

October 1, 2026

The Honorable Joe Lombardo
Office of the Governor
One Hundred One North Carson Street
Carson City, Nevada 89701

Mr. Asher Killian
Legislative Counsel Bureau
401 South Carson Street
Carson City, Nevada 89701

**Re: Annual Report
The Nevada Film Office
Pursuant to NRS 360.7598**

Dear Governor Lombardo and Director Killian:

Pursuant to NRS 360.7598, the Governor's Office of Economic Development is submitting its annual report for the Transferable Tax Credits for Film and Other Productions. The attached report is based on information provided by the Qualified Productions and addresses the following statutory questions:

1. The number of applications submitted for transferable tax credits pursuant to NRS 360.759;
2. The number of qualified productions for which transferable tax credits were approved;
3. The amount of transferable tax credits approved;
4. The amount of transferable tax credits used;
5. The amount of transferable tax credits transferred;
6. The amount of transferable tax credits taken against each allowable fee or tax, including the actual amount used and outstanding, in total and for each qualified production;
7. The total amount of the qualified direct production expenditures incurred by each qualified production and the portion of those expenditures that were incurred in Nevada;
8. The number of persons in Nevada employed by each qualified production and the amount of wages paid to those persons; and
9. The period during which each qualified production was in Nevada and employed persons in Nevada.

We have also included a history and overview of the film program and an economic impact analysis to provide a more comprehensive review.

If further information is required, please contact me at your convenience.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kim Spurgeon".

Kim Spurgeon
Director, Film Nevada, GOED

cc: Thomas J. Burns, Executive Director, GOED
Dr. Dorian Stonebarger, Deputy Director, GOED

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2026

Film Nevada Annual Report



**FILM
NEVADA**
GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

A man and a woman, both wearing safety glasses and work gloves, are high-fiving on a construction site. The man is wearing a denim jacket over a white t-shirt and dark pants. The woman is wearing a black tank top and a plaid shirt tied around her waist. They are standing in front of a large, curved concrete structure.

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INTRODUCTION

Film Nevada was established in 1982 as the Division of Motion Pictures and operates within the Governor's Office of Economic Development (GOED). Film Nevada markets the state as a production destination for film, television, commercials and other forms of audiovisual media to generate economic impact through job creation and in-state production spending. The office facilitates connections with local crew, vendors and services. It also identifies film locations, assists with the permitting processes and coordinates intergovernmental cooperation statewide. Film Nevada administers the Transferable Tax Credit for Film and Other Productions program to attract productions to film in the state and encourage the growth of the industry in Nevada.

Pursuant to NRS 360.7598, this report provides a summary of program activity for fiscal year 2026, from July 1, 2025, through June 30, 2026, including productions that applied for the incentive as well as those who received a final tax credit. Although Nevada's film tax incentive program is not considered as competitive as programs in other states and around the world, in recent years, the program has shown an increase in activity. For fiscal years 2025 and 2026, the program has shown an increase in the amount of tax credits reserved for applicants, their associated qualified spend in Nevada, and residents hired. Fiscal year 2025 marked the first time qualified productions applied for more than the \$10 million allocated in annual funding, accessing reserves for the program. This trend continued in fiscal year 2026.



Photo courtesy of Jardiance



Photo credit: Chris Polk / Penske Media
Photo courtesy of Dick Clark's New Year's Rockin' Eve

TAX CREDIT PROGRAM OVERVIEW

Established by SB165 during the 2013 legislative session, the Transferable Tax Credit for Film and Other Productions program was initially passed as a four-year pilot program with \$20 million in funding reserved for each year for a total of \$80 million. During the 2014 special session of the legislature, SB1 reallocated \$70 million of tax credits, reserving only \$10 million in total funding for the Transferable Tax Credit for Film and Other Productions program. The remaining funding was applied for and used by a total of 10 productions, leaving the program established in law but unfunded. Two bills were introduced during the 2015 legislative session regarding the program. SB94 was a proactive operational bill to improve the function of the program, which passed. AB147 sought to reestablish funding for the program in the amount of \$15 million, but the bill did not pass, with the program remaining unfunded. AB492 introduced during the 2017 legislative session proposed annual funding for the program of \$10 million with any unused funds carried forward for any future fiscal years. This bill passed and reestablished funding to the program every fiscal year starting July 1, 2018. Productions began applying for the newly allocated funding immediately, though the program attracted fewer productions than the first year of the program. Another bill, AB20, made additional functional changes to the program during the 2021 legislative session.

The 2025 legislative session was marked by two bills seeking to make significant changes to the film tax incentive program. Both AB238 and SB220 proposed to increase the amount of funding available to the program and included an associated infrastructure project that required a minimum capital investment in the construction of a studio complex with stage facilities for filming. Neither bill passed. In November 2025, a special session was convened by the Governor to address several bills, including AB5, which was a similar proposal to AB238. During the 7-day special session, AB5 narrowly passed the Assembly but failed to pass the Senate by 1 vote. As a result, potential studio infrastructure investment in Nevada has stalled.

The Transferable Tax Credits for Film and Other Productions program is funded at \$10 million annually with new funding available each fiscal year on July 1. The program awards a 15 percent transferable tax credit to eligible productions spending at least \$500,000 and 60 percent of their total budget on qualified Nevada costs, including resident cast and crew. Non-Nevada resident above-the-line personnel qualify for a 12 percent incentive. Caps are applied to eligible wages greater than \$750,000 per individual, as well as wages greater than 10 percent of total qualified expenditures for all Nevada resident producers and 5 percent of total qualified expenditures for all non-Nevada resident producers. There are two 5 percent bonuses available: one bonus can be achieved by filming greater than 50 percent of the production's total filming days in a qualified rural county; another 5 percent bonus is awarded to productions hiring greater than 50 percent of below-the-line crew as Nevada residents, calculated based on workdays worked and excluding background extras. To qualify, a production must submit an application prior to the start of principal photography. Once approved, the production will receive a certificate of eligibility in the amount calculated from the application. This amount is reserved from the annual funding for the applicant. After filming is completed and all final Nevada expenses are incurred, an audit by an approved third party is required, which calculates the final transferable tax credit amount. If this amount is lower than the certificate of eligibility amount, then the surplus of reserved funds is reverted to the available funding.

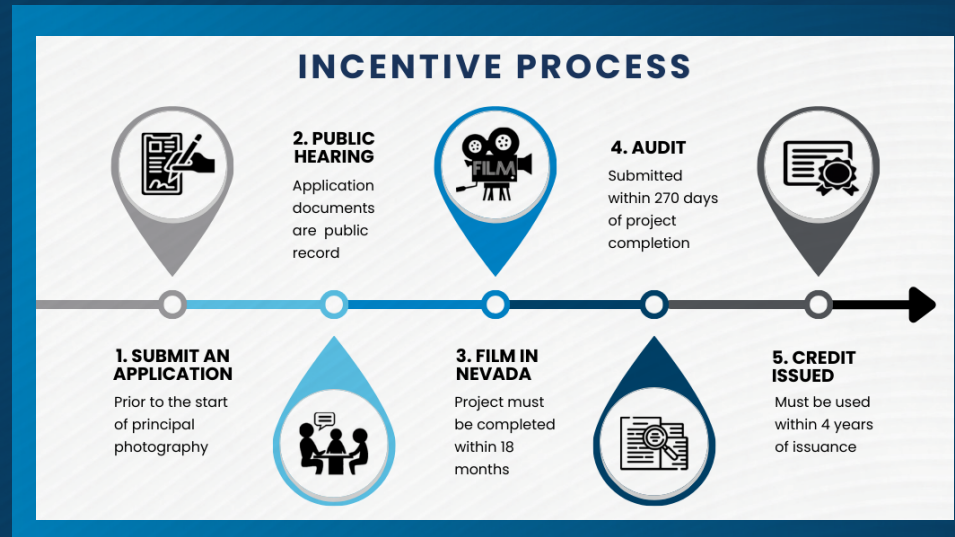
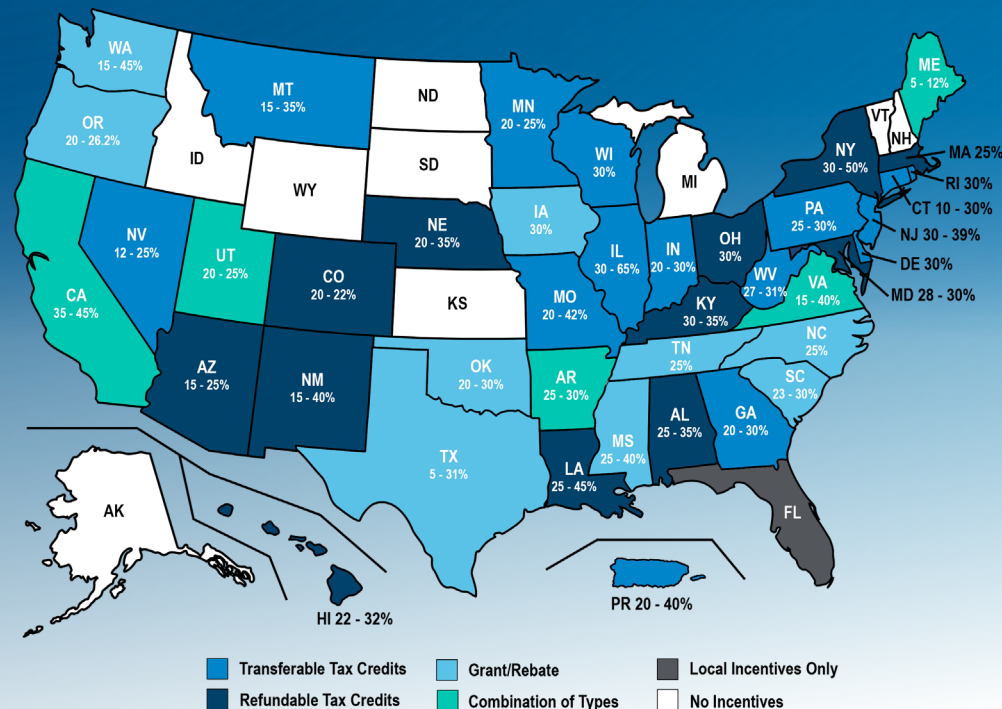


Photo credit Zuffa LLC
 Photo courtesy of The Ultimate Fighter

FILM INCENTIVE PROGRAMS AT A GLANCE

Film incentive programs emerged in the early 2000s, and today, most states in the US, as well as many territories worldwide, offer a film incentive program. The type of incentive offered is usually a grant or rebate, refundable tax credit, or transferable tax credit. Some regions, such as cities or counties, offer their own film incentives as well. The available programs also vary in the incentive rates offered, the expenses that qualify, and annual funding levels available. Some states have a very modest amount of funding for their programs, ranging as low as \$500,000 - \$1 million annually. Other states have very significant funding, such as New York with \$800 million annually, or Georgia with an uncapped program.

There is a movement within the US for the creation of a federal film incentive, intended to be stackable with state programs and applicable in states without an established program. In recent years, the industry has seen a significant number of productions move overseas to countries with competitive incentive programs, such as the UK, Ireland, Australia, and Canada. The advocacy for a federal incentive in the US is an effort to bring back the industry jobs lost overseas.

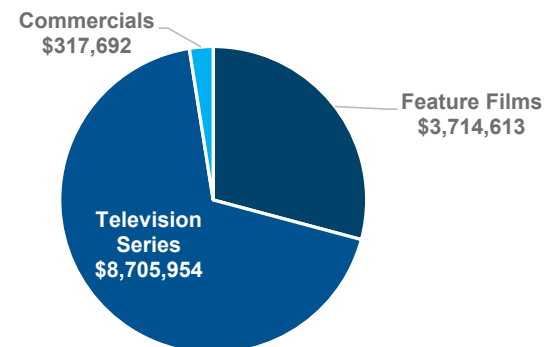


FISCAL YEAR 2026 APPLICATION DATA



During the fiscal year 2026, 18 applications were submitted for transferable tax credits pursuant to NRS 360.759. Of the applications submitted, 17 were approved for a total of \$12,738,259 in credits issued as certificates of eligibility. One production withdrew their application before a certificate of eligibility was issued. The remaining 17 productions are expected to spend a total of \$96,721,805 in qualified expenditures and hire a total of 1,961 above-the-line and below-the-line Nevada residents, as well as 1,564 background extras. The applicant productions included five feature films, ten television series and two commercials. Two productions intend to film in Carson City, Douglas County, and Washoe County to achieve the rural county bonus and expect to spend a total of \$7,223,496 in qualified expenditures in the regions.

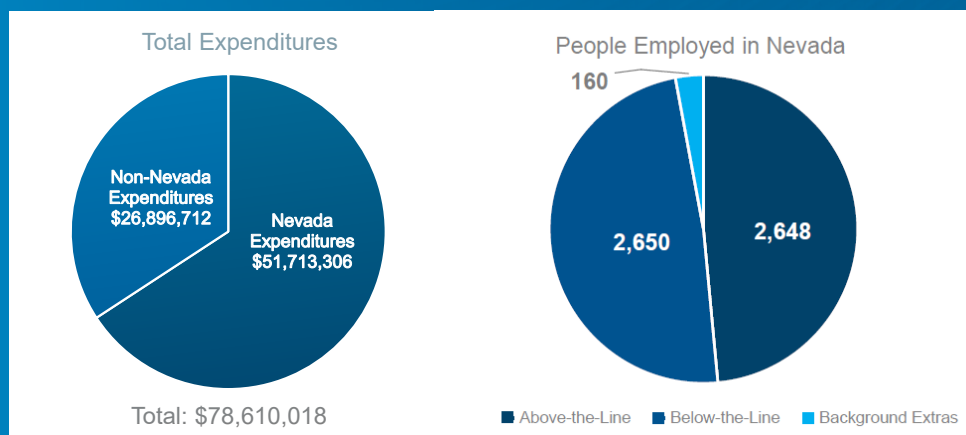
Approved Applications FY26



FISCAL YEAR 2026 AUDIT DATA

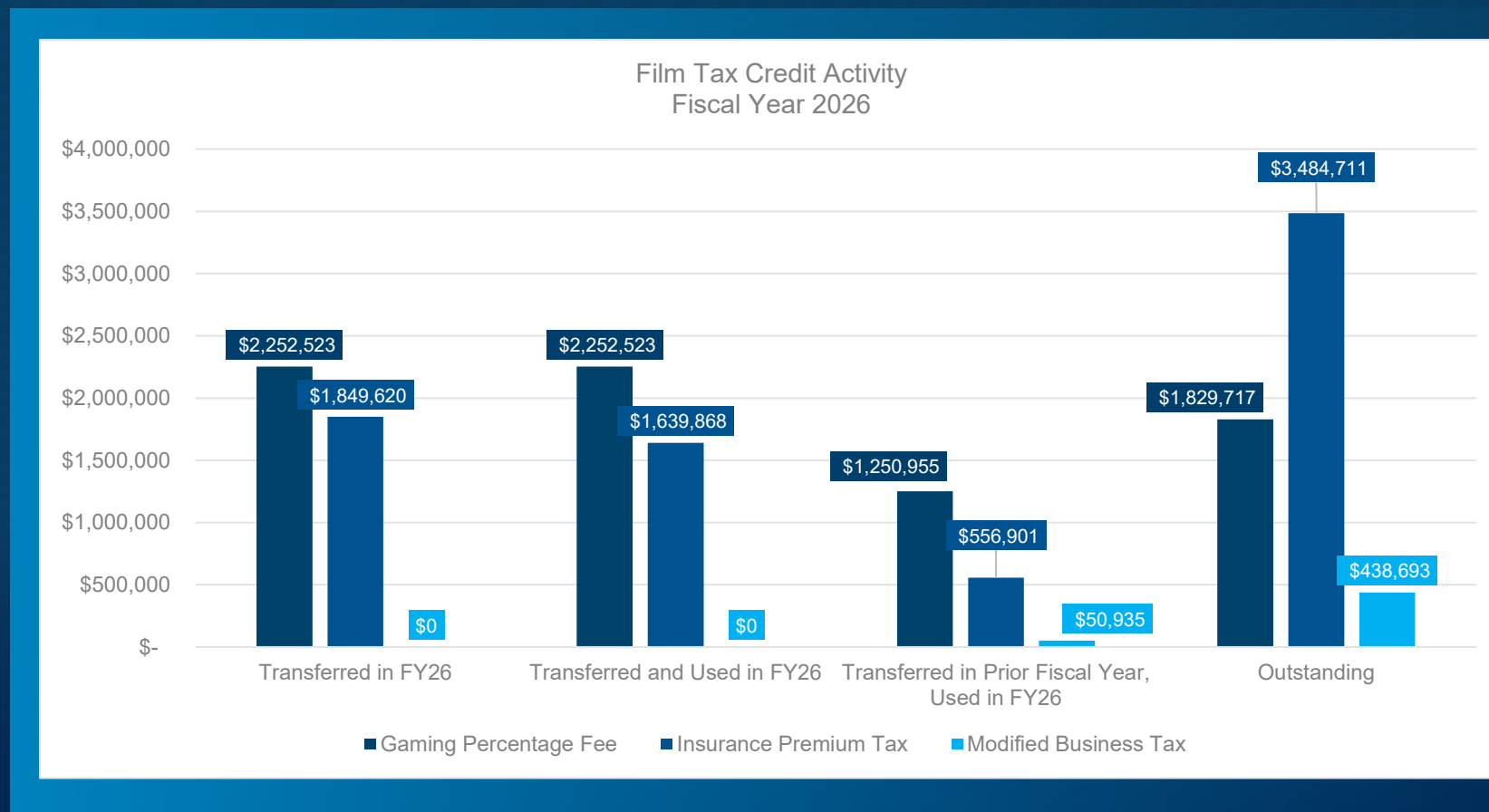
There were 8 audits completed during fiscal year 2026, including three feature films and five television series. These productions qualified for a total of \$8,865,011 transferable tax credits by spending \$51,713,306 on qualified expenditures in Nevada. These productions hired a total of 5,458 people in Nevada, including all above-the-line and below-the-line personnel categories including actors, crews, and background extras. These part-time positions accounted for 377,922 working hours; after converting to a full-time “person-year” equivalent (one person working 2,080 hours per year), the 5,458 jobs equal 181.7 person-years of employment.

Organization	Total Qualified Expenditures	Total Nevada Qualified Expenditures	Total Employees	Total Wages & Fringes	Production Qualified Dates
Casa Grande Movie LLC	\$ 1,928,888	\$ 1,437,502	156	\$ 1,306,157	1/31/25-5/5/25
LV Holiday Movie LLC	\$ 1,793,582	\$ 1,299,880	218	\$ 1,247,148	2/1/25-6/27/25
Lucky 13 US, Inc	\$ 4,317,950	\$ 2,929,177	237	\$ 2,149,643	4/8/24-10/19/24
Paralysis Film LLC	\$ 597,384	\$ 514,081	89	\$ 391,738	2/1/24-6/17/25
Off One's Base	\$ 23,932,205	\$ 14,525,131	2,413	\$ 5,503,893	4/11/24-1/25/25
Trailblazer Events LLC	\$ 15,417,461	\$ 12,273,822	715	\$ 4,126,331	2/22/25-2/28/26
Ultimate Fighting Productions, LLC	\$ 3,472,983	\$ 2,227,722	140	\$ 1,583,903	11/6/24-7/19/25
Event Services, LLC	\$ 27,149,565	\$ 16,505,991	1,490	\$ 11,912,220	11/20/24-8/15/25
Fiscal Year 2026 Total	\$ 78,610,018	\$ 51,713,306	5,458	\$ 28,221,033	



FISCAL YEAR 2026 TAX CREDIT ACTIVITY

For the fiscal year 2026, including prior year balance carryforwards, there were \$5,751,182 transferable tax credits used. A total of \$50,935 in credits were used toward the modified business tax, \$2,196,769 in credits were used toward the insurance premium tax, and \$3,503,478 were used toward the gaming license fee. A total of \$5,753,121 in credits have been issued but not yet redeemed.



Correction: The 2025 Annual Report incorrectly reported the amount of credits used and outstanding in FY25 for Memec Movie LLC. The correct amount of credits transferred and used by this production in FY25 was \$139,464 toward the insurance premium tax. There were no outstanding credits as the credit was transferred and used in full in FY25.

DETAILED TAX CREDIT ACTIVITY

		All Elite Wrestling, LLC.	Big City Productions, LLC	Casa Grande The Movie	Crown Noah Productions, LLC	Event Services, LLC*	EW Film LLC	Feeling Flush Productions Inc
Credits Transferred in FY26	Total	\$0	\$0	\$342,981	\$0	\$0	\$0	\$604,386
	Gaming	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Insurance	\$0	\$0	\$342,981	\$0	\$0	\$0	\$604,386
	Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Credits Transferred and Used in FY26	Total	\$0	\$0	\$133,229	\$0	\$0	\$0	\$604,386
	Gaming	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Insurance	\$0	\$0	\$133,229	\$0	\$0	\$0	\$604,386
	Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Credits Transferred in Prior Fiscal Years, Used in FY26	Total	\$373,388	\$183,513	\$0	\$50,935	\$0	\$1,250,955	\$0
	Gaming	\$0	\$0	\$0	\$0	\$0	\$1,250,955	\$0
	Insurance	\$373,388	\$183,513	\$0	\$0	\$0	\$0	\$0
	Business	\$0	\$0	\$0	\$50,935	\$0	\$0	\$0
Outstanding Credits	Total	\$0	\$0	\$209,752	\$0	\$3,098,844	\$0	\$0
	Gaming	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Insurance	\$0	\$0	\$209,752	\$0	\$3,098,844	\$0	\$0
	Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0

		Lucky 13 US, Inc	LV Holiday Movie LLC	MMJ Productions LLC	Off One's Base	Paralysis Film LLC	Trailblazer Events LLC*	Ultimate Fighting Productions, LLC*	Total
Credits Transferred in FY26	Total	\$556,958	\$244,255	\$0	\$2,252,523	\$101,040	\$0	\$0	\$4,102,143
	Gaming	\$0	\$0	\$0	\$2,252,523	\$0	\$0	\$0	\$2,252,523
	Insurance	\$556,958	\$244,255	\$0	\$0	\$101,040	\$0	\$0	\$1,849,620
	Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Credits Transferred and Used in FY26	Total	\$556,958	\$244,255	\$0	\$2,252,523	\$101,040	\$0	\$0	\$3,892,391
	Gaming	\$0	\$0	\$0	\$2,252,523	\$0	\$0	\$0	\$2,252,523
	Insurance	\$556,958	\$244,255	\$0	\$0	\$101,040	\$0	\$0	\$1,639,868
	Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Credits Transferred in Prior Fiscal Years, Used in FY26	Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,858,791
	Gaming	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,250,955
	Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$556,901
	Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,935
Outstanding Credits	Total	\$0	\$0	\$176,115	\$0	\$0	\$1,829,717	\$438,693	\$5,753,121
	Gaming	\$0	\$0	\$0	\$0	\$0	\$1,829,717	\$0	\$1,829,717
	Insurance	\$0	\$0	\$176,115	\$0	\$0	\$0	\$0	\$3,484,711
	Business	\$0	\$0	\$0	\$0	\$0	\$0	\$438,693	\$438,693

*Credits were issued in FY2026 but not yet transferred

ECONOMIC IMPACT

An economic impact analysis was performed on each of the productions receiving transferable tax credits. The analysis was based on the Nevada Film Impact Model, created by Applied Economics, to estimate the economic and revenue impacts associated with on-site filming impacts. Impacts are based on information about local supplier purchases, wages and per diem allowances during the course of an on-site feature film, television series or other qualified filming project. The impacts are based on economic multipliers from IMPLAN, a national vendor of input-output software, and include direct, indirect, and induced impacts. The multipliers used in the model are specific to the selected project location and are specific to the types of expenditures that are made.

Sources of revenue at the state and local level include sales and use tax on purchases and rentals, hotel tax, car rental surcharge and the modified business payroll tax. The audited productions spent a total of \$51,713,306 in qualified spend in Nevada, on a variety of industries including construction and set dressing, equipment rentals, locations, wardrobe and hair/makeup, travel and vehicles, and accommodations and catering. This spending generated a total revenue of net new taxes of \$2,229,387 and contributed to a total wage impact of \$32,061,683 and economic impact of \$117,632,987, or \$15 per tax credit dollar.

No.	Date	Company	Total Transferable Tax Credits	Net New Taxes	Wage Impact	Economic Impact	Fiscal ROI*	Economic ROI**
1	7/22/2025	Casa Grande Movie LLC	\$ 342,981	\$ 68,595	\$ 1,415,191	\$ 8,341,539	\$ 0.20	\$ 24
2	5/13/2026	Event Services, LLC	\$ 3,098,844	\$ 702,200	\$ 9,312,223	\$ 33,628,870	\$ 0.23	\$ 11
3	7/22/2025	Lucky 13 US, Inc	\$ 556,958	\$ 93,763	\$ 1,360,358	\$ 5,072,820	\$ 0.17	\$ 9
4	8/22/2025	LV Holiday Movie LLC	\$ 244,255	\$ 68,676	\$ 1,492,223	\$ 5,281,783	\$ 0.28	\$ 22
5	10/30/2025	Off One's Base	\$ 2,252,523	\$ 451,076	\$ 6,165,425	\$ 22,590,727	\$ 0.20	\$ 10
6	11/24/2025	Paralysis Film LLC	\$ 101,040	\$ 16,690	\$ 423,994	\$ 1,550,837	\$ 0.17	\$ 15
7	6/22/2026	Trailblazer Events LLC	\$ 1,829,717	\$ 681,913	\$ 10,061,828	\$ 35,312,666	\$ 0.37	\$ 19
8	3/19/2026	Ultimate Fighting Productions, LLC	\$ 438,693	\$ 146,474	\$ 1,830,441	\$ 5,853,745	\$ 0.33	\$ 13
Fiscal Year 2026 Total			\$ 8,865,011	\$ 2,229,387	\$ 32,061,683	\$ 117,632,987	\$ 0.24	\$ 15

*Fiscal ROI (Return on Investment) represents the estimated net new taxes per dollar of transferable tax credit

**Economic ROI (Return on Investment) represents the estimated economic impact per dollar of transferable tax credit