Tapestry, Inc. / Coach Services, Inc.

One Coach Way, Jacksonville, FL 32218

Elizabeth Leete, Senior Vice President

Date: June 17, 2021

Application Facts:

Industry	**Retail Trade**
NAICS	**454111**
Type of App	**New**
Location	**Clark County**
RDA	LVGEA, Chris Zunis

Company Profile

Tapestry, Inc. / Coach Services, Inc. (Tapestry) is considering establishing a distribution and fulfillment center in southern Nevada, in order to grow it's presence in the western United States. Tapestry is an American multinational luxury fashion company and operates three major brands – Coach, Kate Spade and Stuart Weitzman. Tapestry has an impressive corporate responsibility strategy. Tapestry embraces its obligation to responsibly operate its business in a way that focuses on people, the environment, community and product sourcing. As a good neighbor, the company supports efforts that bring help and hope to those in need. Through strategic philanthropy, programming and volunteerism, Tapestry is committed to serving the communities where it operates. In February 2021, the company joined forces with the Black in Fashion Council. By supporting this initiative, Tapestry will help ensure the advancements of Black individuals in the fashion and beauty industry. *Source: Tapestry, Inc.*

Tax Abatement Requirements:	**Statutory**	**Company Application**	**Meeting Requirements**
Job Creation	50	**108**	**Yes**
Average Wage	$24.16	**$26.88**	**Yes**
Equipment Capex (SU & MBT)			
Equipment Capex (PP)	$1,000,000	**$31,000,000**	**Yes**
Additional Requirements:			
Health Insurance	65%	**68%**	**Yes**
Revenues generated outside NV	51%	**55%**	**Yes**
Business License	☑ Current	☐ Pending	☐ Will comply

Total Tax Liability (without tax abatements)	**Direct (company)**	**Total**
	$4,482,025	**$17,312,516**

Tax Abatements	**Contract Terms**	**Estimated Tax Abatement**
Sales Tax Abmt.	2% for 2 years	$1,976,250
Modified Business Tax Abmt.	50% for 4 years	$164,478
Personal Property Tax Abmt.	50% for 10 years	$778,409
Total Estimated Tax Abatement over 10 yrs.		**$2,919,138**

Net New Tax Revenues	**Direct**	**Indirect**	**Taxes after Abatements**
Local Taxes			
Property	$4,065,245	$4,504,104	$8,569,349
Sales	$0	$2,361,737	$2,361,737
Lodging	$0	$97,004	$97,004
State Taxes			
Property	$222,345	$262,072	$484,417
Sales	$620,000	$788,231	$1,408,231
Modified Business	$961,122	$480,353	$1,441,475
Lodging	$0	$31,165	$31,165
Total Estimated New Tax Revenue over 10 yrs.			**$14,393,378**

Economic Impact over 10 yrs.	**Total**	**Construction**	**Total**
Total Jobs Supported	267	0	267
Total Payroll Supported	$127,134,036	$0	$127,134,036
Total Economic Value	$362,574,340	$0	$362,574,340

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.
Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.
Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.

LAS VEGAS
GLOBAL ECONOMIC ALLIANCE

April 16, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Brown,

Tapestry, Inc., operating through its wholly owned subsidiary, Coach Services, Inc. is applying to the State of Nevada for the Sales & Use, Modified Business, Personal Property Tax Abatements. We request that Tapestry, Inc., operating through its wholly owned subsidiary, Coach Services, Inc. be placed on the agenda for the June 17th, 2021 GOED Board meeting.

Tapestry, Inc., operating through its wholly owned subsidiary, Coach Services, Inc. will create 108 new positions in the first 24 months of operations, with an average hourly wage of $26.88. The company will be making a capital equipment investment of $31,000,000.

Tapestry, Inc., operating through its wholly owned subsidiary, Coach Services, Inc. exceeds all of the state's requirements for these tax abatements. This application has the full support of the Las Vegas Global Economic Alliance.

Sincerely,

Christopher Zunis
VP Economic Development
Las Vegas Global Economic Alliance

tapestry

COACH | kate spade | STUART WEITZMAN

Nevada Governor's Office of Economic Development

555 E. Washington, Ave., Suite 5400

Las Vegas, NV 89101

May 25, 2021

Dear Mr. Brown,

By way of this letter and the attached application, Tapestry, Inc. (operating through its wholly owned subsidiary, Coach Services, Inc.), ("**Tapestry**" or "**the Company**") is requesting tax incentives to assist with potential growth into a distribution center in Clark County, Nevada (the "**Project**").

Tapestry is an American multinational luxury fashion company and operates three major brands – Coach, Kate Spade and Stuart Weitzman. Tapestry offers handbags, leather goods, footwear, fragrance, jewelry, outerwear, ready-to-wear, scarves, sun wear, travel accessories and watches. Tapestry's brands convey the belief that the greatest luxury of all is a freedom of expression that ignites confidence and authenticity. The brands are approachable and inviting, and create joy every day for people around the world. Defined by quality, craftsmanship and creativity, the brands that make up the Company's house give global audiences the opportunity for exploration and self-expression. Tapestry is a leading luxury lifestyle company with a diverse multi-brand portfolio supported by significant expertise in handbag design, merchandising, supply-chain and retail operations as well as solid financial acumen.

Tapestry is focusing considerable attention on its future growth efforts in the Western United States. For the Project alone, total eligible capital investment is expected to be approximately $31 million and 108 direct full-time jobs will be created over the first two years. Further, by the fifth year of the Project, Tapestry expects to create an additional 80 positions, 50% of which will be eligible for paid vacation and personal time. While not full-time employees, Tapestry also employs a number of workers through temp agencies as well as seasonal employees during peak periods, and expects to do so as part of this Project. All wages will be based on competitive labor market rates.

The Company offers a highly competitive and comprehensive mix of pay, health insurance options, healthcare spending account, flexible work arrangements, length of service recognition and more. Highlights include, but are not limited to, paid time off benefits, employee discounts, employee assistance and health advocate programs, tuition reimbursement and savings & retirement benefits (including a 401(k) and an employee stock purchase plan).The Company also offers volunteer time-off to encourage all eligible employees to volunteer in their local community. In 2020, the Company was listed on the Forbes 2020 "Best Employers for Diversity" list for the third consecutive year.

Cost is a primary decision driver for Tapestry in determining where to locate the new distribution center. As of now, Tapestry is leaning towards Las Vegas, Nevada. While the Company will consider many factors during the site selection process, the potential value of tax incentives by jurisdiction will be a critical factor to help offset the costs of the Project. Tapestry is seeking the most operationally efficient and cost-effective location to accommodate its business needs as it plans for this large capital and hiring

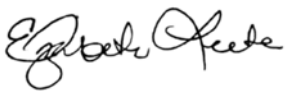
commitment. The incentives will be a material factor in the ultimate decision regarding where to locate this Project. If the Project is located in Las Vegas, further expansion in Nevada will be prioritized as the Company continues to grow its presence in the Western United States.

Tapestry is evaluating real estate options as well as the employment pool available to meet specialized engineer positions as well as entry level positions. The buildout of the distribution center will result in an estimated investment of $31 million in respect of eligible capital expenditures, including machinery and equipment; furniture, fixtures and equipment; and IT equipment. The Company anticipates filling these new jobs from local labor pools, and pulling from local universities, which will promote salary growth in the State. The Project will result in the creation of direct and indirect jobs, and will also serve as a boost (financially and intangibly (e.g. through volunteer efforts)) to the local economy for the foreseeable future.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval of our application to assist us with our efforts to expand in your state.

If you have any questions, please feel free to contact me. Thank you for your time and consideration.

Sincerely,



Elizabeth Leete

Senior Vice President, Tax and Statutory Reporting

tapestry

COACH | kate spade | STUART WEITZMAN

May 25, 2021

Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue
Suite 5400
Las Vegas, NV 89101

RE: APPLICATION FOR INCENTIVES – REQUEST FOR CONFIDENTIALITY OF RECORDS AND DOCUMENTS – NRS 231.069

Dear Director Brown

On May 25, 2021, Tapestry, Inc. (operating through its wholly owned Coach Services, Inc.) submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GOED") requesting approval of economic incentives for the new operation in Clark County, Nevada. The purpose of this letter is to request that any and all records and other documents in GOED's possession concerning initial contact with, research and planning for Coach Services, Inc., including but not limited to certain information in that application, and if amended, all be kept confidential pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised that Tapestry, Inc. and Coach Services, Inc. specifically deem the following information proprietary and confidential:

1. Incentive Application Equipment List - Schedule 5 (A)
2. Incentive Application Employment List - Schedule 5 (B)

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,

Elizabeth Leete
Senior Vice President, Tax and Statutory Reporting
Tapestry, Inc.

Nevada Governor's Office of
ECONOMIC DEVELOPMENT

Incentive Application

Company is an / a: (check one)
- [x] New location in Nevada
- [ ] Expansion of a Nevada company

Company Name: Tapestry, Inc. (operating through its wholly owned subsidiary, Coach Services, Inc.)

Date of Application: April 16, 2021

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- [x] Sales & Use Tax Abatement
- [ ] Sales & Use Tax Deferral
- [x] Modified Business Tax Abatement
- [ ] Recycling Real Property Tax Abatement
- [x] Personal Property Tax Abatement
- [ ] Other:

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada)			FEDERAL TAX ID #
Coach Services, Inc.			59-3737749
CORPORATE ADDRESS	CITY / TOWN	STATE / PROVINCE	ZIP
One Coach Way	Jacksonville	FL	32218
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER	WEBSITE		
212--946-8400	https://www.tapestry.com/		
COMPANY CONTACT NAME	COMPANY CONTACT TITLE		
Elizabeth Leete	Senior Vice President		
E-MAIL ADDRESS	PREFERRED PHONE NUMBER		
eleete@tapestry.com	904-741-5700 ext. 140977		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? ☐ Yes ☑ No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- [x] A capital investment of $1,000,000 in eligible equipment in urban areas or $250,000 in eligible equipment in rural areas are required. This criteria is applicable to new businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- [x] New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase the number of employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- [x] In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.

  Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more (i.e., "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- [ ] Headquarters
- [ ] Technology
- [ ] Back Office Operations
- [ ] Research & Development / Intellectual Property
- [ ] Service Provider
- [x] Distribution / Fulfillment
- [ ] Manufacturing
- [x] Other: North American Network Optimization Facility

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR)
55%	Work Starts: July 2021 | Operations Commence: July 2022
NAICS CODE / SIC	INDUSTRY TYPE
454111	Retail- Ecommerce, store and wholesale order fulfillment

DESCRIPTION OF COMPANY'S NEVADA OPERATIONS

Operating a distribution center for Coach and Kate Spade brands to better service our west coast customers.

PROPOSED / ACTUAL NEVADA FACILITY ADDRESS	CITY / TOWN	COUNTY	ZIP
TBC	Las Vegas	Clark County	89115

WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?

California

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

5 (A) ☑ Equipment List

5 (B) ☑ Employment Schedule

5 (C) ☑ Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.

5 (D) ☑ Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next **Ten Years**		**TRUE**	**Expansions -** Plans Over the Next **10 Years**	
Part 1. Are you currently/planning on leasing space in Nevada?	**Yes**		Part 1. Are you currently leasing space in Nevada?	**No**
If No, skip to Part 2. If Yes, continue below:			***If No, skip to Part 2. If Yes, continue below:***	
What year(s)?	2021		What year(s)?	
How much space (sq. ft.)?	750,000		How much space (sq. ft.)?	
Annual lease cost of space:	$4,590,000.00		Annual lease cost at current space:	
Do you plan on making building tenant improvements?	Yes		Due to expansion, will you lease additional space?	
If No, skip to Part 2. If Yes *, continue below:			***If No, skip to Part 3. If Yes, continue below:***	
When to make improvements (month, year)?	2021-2022		Expanding at the current facility or a new facility?	
			What year(s)?	
			How much expanded space (sq. ft.)?	
			Annual lease cost of expanded space:	
Part 2. Are you currently/planning on buying an owner occupied facility in Nevada?	**No**		Do you plan on making building tenant improvements?	
If No, skip to Part 3. If Yes *, continue below:			***If No, skip to Part 3. If Yes *, continue below:***	
Purchase date, if buying (month, year):			When to make improvements (month, year)?	
How much space (sq. ft.)?				
Do you plan on making building improvements?			Part 2. Are you currently operating at an owner occupied building in Nevada?	**No**
If No, skip to Part 3. If Yes *, continue below:			***If No, skip to Part 3. If Yes, continue below:***	
When to make improvements (month, year)?			How much space (sq. ft.)?	
			Current assessed value of real property?	
Part 3. Are you currently/planning on building a build-to-suit facility in Nevada?	**No**		Due to expansion, will you be making building improvements?	
If Yes *, continue below:			***If No, skip to Part 3. If Yes *, continue below:***	
When to break ground, if building (month, year)?			When to make improvements (month, year)?	
Estimated completion date, if building (month, year):				
How much space (sq. ft.)?			Part 3. Do you plan on building or buying a new facility in Nevada?	**No**
			If Yes *, continue below:	
			Purchase date, if buying (month, year):	
			When to break ground, if building (month, year)?	
			Estimated completion date, if building (month, year):	
			How much space (sq. ft.)?	
*** Please complete Section 7** - Capital Investment for New Operations / Startup.			*** Please complete Section 7** - Capital Investment for Expansions below.	

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

See attached company letter

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying):	Building Purchase (if buying):
Building Costs (if building / making improvements): $0	Building Costs (if building / making improvements):
Land:	Land:
Equipment Cost: $31,000,000	Equipment Cost:
Total: $31,000,000	**Total:**
	Is the equipment purchase for replacement of existing equipment?
	Current assessed value of personal property in NV:
	(Must **attach** the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: 108	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?:
Average hourly wage of these new employees: $26.88	Average hourly wage of these new employees:
	How many FTE employees prior to expansion?:
	Average hourly wage of these existing employees:
	Total number of employees after expansion:

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- ☑ Overtime
- ☑ Merit increases
- ☑ Tuition assistance
- ☑ Bonus
- ☑ PTO / Sick / Vacation
- ☐ COLA adjustments
- ☑ Retirement Plan / Profit Sharing / 401(k)
- ☐ Other:

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

See attached.

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: ☑ Yes (attach health plan and quote or invoice) ☐ No

Package includes (check all that apply):

- ☑ Medical
- ☑ Vision
- ☑ Dental
- ☐ Other:
- ☐ Upon employment
- ☐ Three months after hire date
- ☐ Six months after hire date
- ☑ Other: 30 days from hire date. FT and PT employees working > 22.5 hours

Health Insurance Costs:		Percentage of health insurance premium by (min 65%):	
Plan Type: HMO/PPO			
Employer Contribution (annual premium per employee):	$ 5,168.00	Company:	68%
Employee Contribution (annual premium per employee)	$ 2,432.00	Employee:	32%
Total Annual Premium:	$ 7,600.00		

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Elizabeth Leete	
Name of person authorized for signature	Signature
Senior Vice President, Tax and Statutory Reporting	April 16, 2021
Title	Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Tapestry, Inc. / Coach Services, Inc. County: Clark County

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	4	Transportation infrastructure:	5
Labor costs:	4	Transportation costs:	5
Real estate availability:	4	State and local tax structure:	3
Real estate costs:	4	State and local incentives:	4
Utility infrastructure:	4	Business permitting & regulatory structure:	4
Utility costs:	4	Access to higher education resources:	3

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

A big part of the decision on where to locate this facility is cost. As of now, Tapestry is heavily leaning towards Las Vegas, Nevada. While the Company will consider many factors during the site selection process, the potential value of tax incentives by jurisdiction will be a critical factor to help offset the costs of the project. Tapestry is seeking the most operationally efficient and cost-effective location to accommodate its business needs as the company plans for this large capital and hiring commitment. The incentives will be a material factor in the ultimate decision regarding where to locate this project. If the project is located in Las Vegas, further expansion in Nevada will be prioritized as the Company continues to grow its west coast operations.

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Tapestry, Inc. / Coach Services, Inc. and is not a public record.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Tapestry, Inc. / Coach Services, Inc. and is not a public record.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Tapestry, Inc. / Coach Services, Inc. County: Clark County

Total Number of Full-Time Employees:	108
Average Hourly Wage per Employee	$26.88
Average Annual Wage per Employee (implied)	$55,907.41

COST OF HELATH INSURANCE

Annual Health Insurance Premium Cost:	$7,600.00
Percentage of Premium Covered by:	
Company	68%
Employee	32%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	**PPO/HMO (Gold)**	
Deductible - per employee	$ 800	$ 1,600
Coinsurance	25% / 75%	
Out-of-Pocket Maximum per employee	$ 3,600	$ 7,200

Additional Health Insurance Plan*:	**PPO/HMO (Platinum)**	
Deductible - per employee	$ 250	$ 500
Coinsurance	15% / 85%	
Out-of-Pocket Maximum per employee	$ 2,300	$ 4,600

Additional Health Insurance Plan*:	**HSA (Silver)**	
Deductible - per employee	$ 1,500	$ 3,000
Coinsurance	25% / 75%	
Out-of-Pocket Maximum per employee	$ 3,800	$ 7,600

Additional Health Insurance Plan*:	**HSA (Bronze Plus)**	
Deductible - per employee	$ 2,450	$ 4,900
Coinsurance	25% / 75%	
Out-of-Pocket Maximum per employee	$ 3,900	$ 7,800

*Note: ***Please list only "In Network" for deducatble and out of the pocket amounts .***

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

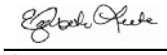
Covered employee's premium not to exceed 9.5% of annual wage	6.40%	MMQ
Annual Out-of-Pocket Maximum not to exceed $8,150 (2020)	$3,600	MMQ

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services ☑
- (B) Emergency services ☑
- (C) Hospitalization ☑
- (D) Maternity and newborn care ☑
- (E) Mental health/substance use disorder/behavioral health treatment ☑
- (F) Prescription drugs ☑
- (G) Rehabilitative and habilitative services and devices ☑
- (H) Laboratory services ☑
- (I) Preventive and wellness services and chronic disease management ☑
- (J) Pediatric services, including oral and vision care ☑

No Annual Limits on Essential Health Benefits ☑

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Elizabeth Leete	
Name of person authorized for signature	Signature
Senior Vice President, Tax and Statutory Reporting	16-Apr-21
Title	Date

5(D) Company Information

Company Name: Tapestry, Inc. / Coach Services, Inc.

County: Clark County

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) **Name**	*(b)* **Title**
Susan Kropf	Chair
John P. Bilbrey	Director
Anne Gates	Director
Thomas Greco	Director
Pamela Lifford	Director
Annabelle Yu Long	Director
Ivan Menezess	Director
David Denton	Director
Joanne Crevoiserat	Director
Darrell Cavens	Director

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No ☐ Yes ☑

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship
Tapestry, Inc., Legal Employer, Ultimate parent company of Coach Services, Inc.

Please include any additional details below:

Tapestry, Inc. is the ultimate parent company of the Tapestry Group of which Coach Services, Inc. is a member. Tapestry, Inc. is listed on the New York Stock Exchange under ticker TPR. More information can be found at tapestry.com/investors.

Tapestry, Inc. employs all US-based employees for administrative convenience. To the extent that employees of Tapestry, Inc. support other US Tapestry group affiliates, applicable employee expenses are cross-charged to the appropriate US Tapestry group affiliate. For example, Tapestry, Inc. will be the legal employer of all individuals working at the Nevada facility, and it will cross-charge the expenses associated with those employees to Coach Services, Inc., which as the entity responsible for the operation of the distribution center should also bear the expense associated with the operation of the distribution center.

ENTITY INFORMATION

ENTITY INFORMATION

Entity Name:

TAPESTRY (NEVADA), INC.

Entity Number:

C22242-2000

Entity Type:

Foreign Corporation (80)

Entity Status:

Active

Formation Date:

08/17/2000

NV Business ID:

NV20001391957

Termination Date:

Perpetual

Annual Report Due Date:

8/31/2021

Domicile Name:

Jurisdiction:

Maryland

REGISTERED AGENT INFORMATION