

Pitney Bowes Presort Services, LLC

27 Waterview Dr, Shelton, CT 68127

Kevin Bouchard, Manager, Corporate Real Estate

Date: June 17, 2021

Application Facts:

Industry	Transportation, Warehousing & Utilities
NAICS	491110
Type of App	New
Location	Clark County
RDA	LVGEA, Michael Walsh

Company Profile

Pitney Bowes Presort Services, LLC (Pitney Bowes Presort) is considering establishing a 175,000 sq. ft. facility in southern Nevada. Pitney Bowes Presort is a subsidiary of Pitney Bowes, which is a global technology company providing commerce solutions that power billions of transactions. The company provides mail sorting and distribution services. Pitney Bowes Presort prepares, sorts, and collects mail, as well as offers fast forwarding, metering, remote video encoding, and transportation of mail. The company is the largest workshare partner of the United States Postal Service, processing more than 14 billion pieces of mail annually. Pitney Bowes Presort currently operates 37 facilities nationwide. The new proposed facility would serve clients in 5 states including CA, NV, WA, OR and UT. The company is currently considering various locations in Nevada and California. *Source: Pitney Bowes Presort Services, LLC*

Tax Abatement Requirements:

	<u>Statutory</u>	<u>Company Application</u>	<u>Meeting Requirements</u>
Job Creation	50	50	Yes
Average Wage	\$24.16	\$24.61	Yes
Equipment Capex (SU & MBT)			
Equipment Capex (PP)	\$1,000,000	\$5,075,000	Yes

Additional Requirements:

Health Insurance	65%	89%	Yes
Revenues generated outside NV	51%	90%	Yes
Business License	☐ Current	☐ Pending	☒ Will comply

Total Tax Liability (without tax abatements)

Direct (company)

\$817,344

Total

\$8,874,422

Tax Abatements

Contract Terms

Estimated Tax Abatement

Sales Tax Abmt.	2% for 2 years	\$323,531
Modified Business Tax Abmt.	50% for 4 years	\$68,663
Personal Property Tax Abmt.	50% for 10 years	\$127,433
Total Estimated Tax Abatement over 10 yrs.		\$519,627

Net New Tax Revenues

Direct

Indirect

Taxes after Abatements

Local Taxes

Property	\$1,703,528	\$3,400,144	\$5,103,672
Sales	\$232,050	\$1,272,586	\$1,504,636
Lodging	\$0	\$49,427	\$49,427

State Taxes

Property	\$93,173	\$197,838	\$291,011
Sales	\$174,300	\$424,726	\$599,026
Modified Business	\$576,906	\$214,237	\$791,143
Lodging	\$0	\$15,880	\$15,880

Total Estimated New Tax Revenue over 10 yrs.

\$8,354,795

Economic Impact over 10 yrs.

Total

Construction

Total

Total Jobs Supported	207	55	262
Total Payroll Supported	\$68,504,236	\$2,992,783	\$71,497,019
Total Economic Value	\$141,449,898	\$7,904,090	\$149,353,988

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.



April 16, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Brown,

Pitney Bowes Presort Services, LLC is applying to the State of Nevada for the Sales & Use Tax Abatement, the Modified Business Tax Abatement, and the Personal Property Tax Abatement. We request that Pitney Bowes Presort Services, LLC be placed on the agenda for the March 31, 2021 GOED Board meeting.

Pitney Bowes Presort Services, LLC will create 50 new positions in the first 24 months of operations, with an average hourly wage of \$24.61. The company will make a capital investment of \$5,075,000.00.

Pitney Bowes Presort Services, LLC. meets and exceeds the three requirements for tax abatements. This application has the full support of the Las Vegas Global Economic Alliance.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Walsh". The signature is fluid and cursive, with a large initial "M" and a stylized "W".

Michael Walsh
VP Economic Development
Las Vegas Global Economic Alliance

April 14, 2021

Mr. Michael Brown
Executive Director
Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Dear Mr. Brown,

By way of this letter and the attached application, Pitney Bowes Presort Services, LLC is requesting tax or other economic incentives with regard to a potential new site in the state of Nevada.

Pitney Bowes Presort is a subsidiary of Pitney Bowes, which is a global technology company providing commerce solutions that power billions of transactions. Clients around the world, including 90 percent of the Fortune 500, rely on the accuracy and precision delivered by Pitney Bowes solutions, analytics and APIs in the areas of ecommerce fulfillment, shipping and returns; cross-border ecommerce; office mailing and shipping; presort services; and financing.

We are approaching the state as our assessment of locations and business climates shows Nevada could be a good strategic fit for this operation. However, a significant part of this consideration rests on the economic incentives offered by the state.

While our analysis has shown that we could benefit from lower operating costs in Nevada, we are comparing that option against consolidating and growing at existing locations in California, where we have long conducted business and have a significant pool of talent.

We are considering opening a 175,000 sq. ft. facility within the next few months, which would be leased on a 10 year term. This facility would allow us to serve an existing and growing client base outside of Nevada and grow our current client base in Nevada. We currently serve the Nevada market from out of state. This would be the first location in Nevada for Presort.

If we were to choose Nevada for this project, we would anticipate investing over \$5 million in equipment, another \$5 Million in other expenses, and hiring 50 full-time employees at an average wage of \$24.61 in our first eight quarters of operations.

The economic development incentives offered by the State of Nevada are an integral factor in our decision making process. Pitney Bowes Presort Services, LLC. is assessing multiple locations in California and Nevada. After due diligence and an economic feasibility analysis, we believe Nevada is a strong contender given both its business climate, workforce skillset and availability, as well as the overall potential incentive package.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval of our application to assist us with our efforts to relocate in your state. If you have any questions, please feel free to call me.

Thank you for your time and consideration.

Sincerely,



Maureen E. Fahy
Vice President, Global Real Estate
203 922-6981
Enclosures.

May 14, 2021

Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue
Suite 5400
Las Vegas, NV 89101

**RE: APPLICATION FOR INCENTIVES – REQUEST FOR CONFIDENTIALITY
OF RECORDS AND DOCUMENTS - NRS 231.069**

Dear Director Brown

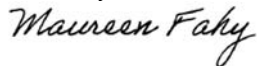
On April 16, 2021, PITNEY BOWES PRESORT SERVICES, LLC. submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GOED") requesting approval of economic incentives for the new operation in Clark County, Nevada. The purpose of this letter is to request that any and all records and other documents in GOED's possession concerning initial contact with, research and planning for PITNEY BOWES PRESORT SERVICES, LLC., including but not limited to certain information in that application, and if amended, all be kept confidential pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised that PITNEY BOWES PRESORT SERVICES, LLC. specifically deems the following information proprietary and confidential:

1. Incentive Application Equipment List - Schedule 5 (A)
2. Incentive Application Employment List - Schedule 5 (B)

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,



Maureen E. Fahy
Vice President, Global Real Estate
203 922-6981

REQUEST FOR CONFIDENTIALITY DETERMINATION

Pursuant to NRS 231.069, and upon the request of applicant Pitney Bowes Presort Services, LLC, the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 5(A)
- (ii) The detailed schedule of Employment List, 5(B)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.



Michael Brown
Executive Director

May 18, 2021

Date

ECONOMIC DEVELOPMENT**Incentive Application**Company Name: Pitney Bowes Presort Services, LLC.Date of Application: April 12, 2021

Company is an / a: (check one)

☒ New location in Nevada☐ Expansion of a Nevada company**Section 1 - Type of Incentives**

Please check all that the company is applying for on this application:

☒ Sales & Use Tax Abatement☐ Sales & Use Tax Deferral☒ Modified Business Tax Abatement☐ Recycling Real Property Tax Abatement☒ Personal Property Tax Abatement☐ Other: _____**Section 2 - Corporate Information**

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Pitney Bowes Presort Services, LLC.</u>			FEDERAL TAX ID # <u>47-0794215</u>
CORPORATE ADDRESS <u>10110 I Street</u>	CITY / TOWN <u>Omaha</u>	STATE / PROVINCE <u>NE</u>	ZIP <u>68127</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above) <u>27 Waterview Dr</u>	CITY / TOWN <u>Shelton</u>	STATE / PROVINCE <u>CT</u>	ZIP <u>06484</u>
TELEPHONE NUMBER <u>+1 (203) 356-5000</u>	WEBSITE <u>PitneyBowes.com</u>		
COMPANY CONTACT NAME <u>Kevin Bouchard</u>	COMPANY CONTACT TITLE <u>Manager, Corporate Real Estate</u>		
E-MAIL ADDRESS <u>Kevin.Bouchard@pb.com</u>	PREFERRED PHONE NUMBER <u>+1 (203) 922-5982</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? ☐ Yes ☒ No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- ☒ A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- ☒ New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- ☒ In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

☐ Headquarters☐ Service Provider☐ Technology☒ Distribution / Fulfillment☐ Back Office Operations☐ Manufacturing☐ Research & Development / Intellectual Property☐ Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>90%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Feb-2022</u>		
NAICS CODE / SIC <u>Operations: 491110</u>	INDUSTRY TYPE <u>Mail Sorting and Distribution Services</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS PB Presort Services, LLC operates 37 facilities nationwide with no existing operations in Nevada. The new proposed facility would serve clients in 5 state including CA, NV, WA, OR and UT.			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>4230 North 5th Street</u>	CITY / TOWN <u>North Las Vegas</u>	COUNTY <u>Clark County</u>	ZIP <u>89030</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? The Company is evaluating a consolidation of existing operations in California versus setting up a new facility in North Las Vegas. These communities were short listed because they minimize transportation costs to expected customers located in the 5 western states the facility is expected to service.			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) ☒ Equipment List
 5 (B) ☒ Employment Schedule
 5 (C) ☒ Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
 5 (D) ☒ Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
Part 1. Are you currently/planning on leasing space in Nevada? Yes If No, skip to Part 2. If Yes, continue below: What year(s)? <u>2021</u> How much space (sq. ft.)? <u>174,615</u> Annual lease cost of space: <u>\$1,272,000.00</u> Do you plan on making building tenant improvements? Yes If No, skip to Part 2. If Yes *, continue below: When to make improvements (month, year)? <u>Jul-2021</u>	Part 1. Are you currently leasing space in Nevada? _____ If No, skip to Part 2. If Yes, continue below: What year(s)? _____ How much space (sq. ft.)? _____ Annual lease cost at current space: _____ Due to expansion, will you lease additional space? _____ If No, skip to Part 3. If Yes, continue below: Expanding at the current facility or a new facility? _____ What year(s)? _____ How much expanded space (sq. ft.)? _____ Annual lease cost of expanded space: _____ Do you plan on making building tenant improvements? _____ If No, skip to Part 3. If Yes *, continue below: When to make improvements (month, year)? _____
Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? No If No, skip to Part 3. If Yes *, continue below: Purchase date, if buying (month, year): _____ How much space (sq. ft.)? _____ Do you plan on making building improvements? _____ If No, skip to Part 3. If Yes *, continue below: When to make improvements (month, year)? _____	Part 2. Are you currently operating at an owner occupied building in Nevada? _____ If No, skip to Part 3. If Yes, continue below: How much space (sq. ft.)? _____ Current assessed value of real property? _____ Due to expansion, will you be making building improvements? _____ If No, skip to Part 3. If Yes *, continue below: When to make improvements (month, year)? _____
Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? No If Yes *, continue below: When to break ground, if building (month, year)? _____ Estimated completion date, if building (month, year): _____ How much space (sq. ft.)? _____	Part 3. Do you plan on building or buying a new facility in Nevada? _____ If Yes *, continue below: Purchase date, if buying (month, year): _____ When to break ground, if building (month, year)? _____ Estimated completion date, if building (month, year): _____ How much space (sq. ft.)? _____

Please complete Section 7 - Capital Investment for New Operations / Startup. +B178:X18

* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

CBRE, Inc. conducted an economic & fiscal impact study on the proposed ~174,615 square foot mail sorting and distribution center. The building improvements are expected to cost approximately \$5.6 million between late 2Q 2021 and 1Q 2022.

On-

going Operations Impact of Pitney Bowes Presort Services

- ▣ Up to 170 direct jobs with 10-year total payroll of \$54.9 million (all positions, no benefits)
- ▣ Additional 98 jobs in the regional economy and the State of Nevada created to support the Pitney Bowes Presort Services operations and due to recirculation of wages from spending of the direct employees;
- ▣ Total jobs created by 2030 of 268 (including support jobs) with 10-year total payroll of \$89.3 million;
- ▣ Total Economic Activity (or GDP) of \$235.0 million with approximately \$40.5 million in total potential retail sales (over 10 years)
- ▣ \$210,000 in tax revenues generated to the City of North Las Vegas (over 10 years)
- ▣ \$2.1 million and \$1.4 million in tax revenues generated to Clark County and the local school district, respectively (over 10 years);
- ▣ \$3.7 million in tax revenue generated to the State of Nevada (over 10 years);

Construction (one-time) Impact of Pitney Bowes Presort Services

- ▣ Total 94 jobs (construction & support jobs) created during the construction period with total payroll of about \$4.2 million;
- ▣ Total Economic Activity (or GDP) of almost \$10.9 million with approximately \$4.4 million in total potential retail sales;
- ▣ About \$359,000 and \$0 in tax revenues to be generated to Clark County and North Las Vegas, respectively, during the construction period;
- ▣ About \$276,000 in tax revenues generated to the State of Nevada

Exceptions to the Analysis

This analysis excludes State corporate income taxes and tourism impacts from client visitors or 3rd party vendors servicing the facility during operations. These impacts would enhance the economic & fiscal impact of Pitney Bowes Presort Services on North Las Vegas, Clark County and the State of Nevada. The estimates detailed on the following tables are considered conservative.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): <u>n/a</u>	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$5.6MM</u>	Building Costs (if building / making improvements): _____
Land: <u>n/a</u>	Land: _____
Equipment Cost: <u>\$5.1MM</u>	Equipment Cost: _____
Total: <u>\$10.7MM</u>	Total: <u>\$0</u>
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>50</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$24.61</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|---|---|---------------------------------------|
| ☒ Overtime | ☒ Merit increases | ☐ Tuition assistance | ☐ Bonus |
| ☒ PTO / Sick / Vacation | ☐ COLA adjustments | ☒ Retirement Plan / Profit Sharing / 401(k) | ☐ Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: ☒ Yes (attach health plan and quote or invoice) ☐ No	
Package includes (check all that apply):	
☒ Medical ☒ Vision ☒ Dental ☐ Other: _____	
Qualified after (check one):	
☐ Upon employment ☐ Three months after hire date ☐ Six months after hire date ☒ Other: <u>First month following start date</u>	
Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>PPO/HAS/HMO - United Health Care & Cigna</u>	
Employer Contribution (annual premium per employee): <u>\$ 5,119</u>	Company: <u>89%</u>
Employee Contribution (annual premium per employee): <u>\$ 632</u>	Employee: <u>11%</u>
Total Annual Premium: <u>\$ 5,751</u>	

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Maureen E. Fahy

Name of person authorized for signature

Maureen Fahy

Signature

Vice President, Global Real Estate

Title

April 14, 2021

Date

Nevada Governor's Office of Economic Development

555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Pitney Bowes Presort Services, LLC.

County: Clark County

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce: 4

Labor costs: 4

Real estate availability: 3

Real estate costs: 3

Utility infrastructure:

Utility costs:

Transportation infrastructure: 5

Transportation costs: 5

State and local tax structure: 3

State and local incentives: 4

Business permitting & regulatory structure: 5

Access to higher education resources:

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

The decision to expand and consolidate at Company's existing location versus setting up a brand new location in Nevada, takes into account location specific metrics like labor, transportation, real estate, taxation. Ramping up a new location in Nevada would result in certain consolidation related expenses as well as a measurably risk in setting up a new facility. The abatement program will help mitigate the cost impact to the Company of setting up a new facility versus consolidating in location in which it can retain its labor and minimize operational impact to the operations.

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Pitney Bowes Presort Services, LLC and is not a public record.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Pitney Bowes Presort Services, LLC and is not a public record.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Pitney Bowes Presort Services, LLC.

County: Clark County

Total Number of Full-Time Employees:

50

Average Hourly Wage per Employee

\$24.63

Average Annual Wage per Employee (implied)

\$51,230

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost:

\$5,751

Percentage of Premium Covered by:

Company

89%

Employee

11%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:

PPO/HAS/HMO - United Health Care & Cigna

Deductible - per employee

\$ 2,200

Coinsurance

80% / 20%

Out-of-Pocket Maximum per employee

\$ 5,000

Additional Health Insurance Plan*:

Deductible - per employee

\$ -

Coinsurance

0% / 0%

Out-of-Pocket Maximum per employee

\$ -

Additional Health Insurance Plan*:

Elements Choice PPO 6000

Deductible - per employee

\$ -

Coinsurance

0% / 0%

Out-of-Pocket Maximum per employee

\$ -

*Note: *Please list only "In Network" for deductible and out of the pocket amounts.*

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage

1.4%

MMQ

Annual Out-of-Pocket Maximum not to exceed \$8,550 (2021)

\$5,000

MMQ

Minimum essential health benefits covered (Company offers PPO):

(A) Ambulatory patient services

☒

(B) Emergency services

☒

(C) Hospitalization

☒

(D) Maternity and newborn care

☒

(E) Mental health/substance use disorder/behavioral health treatment

☒

(F) Prescription drugs

☒

(G) Rehabilitative and habilitative services and devices

☒

(H) Laboratory services

☒

(I) Preventive and wellness services and chronic disease management

☒

(J) Pediatric services, including oral and vision care

☒

No Annual Limits on Essential Health Benefits

☐

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Maureen E. Fahy

Name of person authorized for signature

Maureen Fahy

Signature

Vice President, Global Real Estate

Title

4/14/2021

Date

5(D) Company Information

Company Name: Pitney Bowes Presort Services, LLC.

County: Clark County

Section I - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Company is publically traded. Please refer to company website for details: https://www.investorrelations.pitneybowes.com/	

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No ☒ Yes ☐

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below: