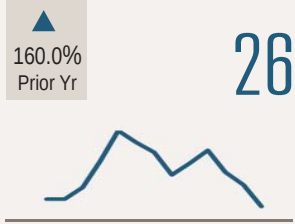


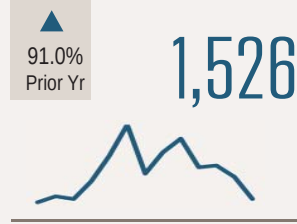
QUARTERLY PERFORMANCE REPORT

Q1 2021

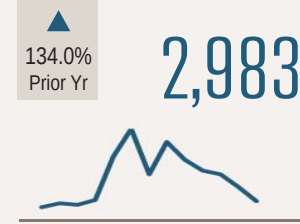
NUMBER OF
ASSISTED COMPANIES
2021 YTD



INITIAL JOBS FROM
ASSISTED COMPANIES
2021 YTD



NUMBER OF
BUILD OUT JOBS
2021 YTD



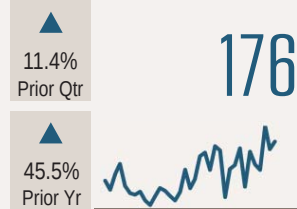
AVERAGE WAGE PAID BY
ASSISTED COMPANIES
2021 YTD



ASSISTED COMPANY
INVESTMENTS
2021 YTD



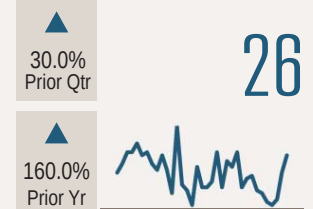
NUMBER OF LEADS
Q1 2021



NUMBER OF PROSPECTS
Q1 2021



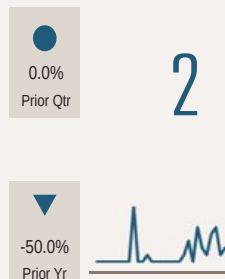
NUMBER OF WINS
Q1 2021



DIVISIONS

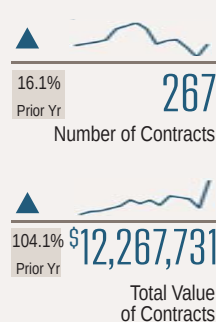
Q1 2021

GLOBAL
ENGAGEMENT
Wins



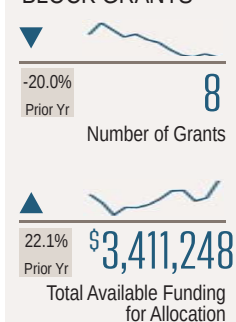
JUL - DEC 2020

EMERGING
SMALL BUSINESS
PROGRAM



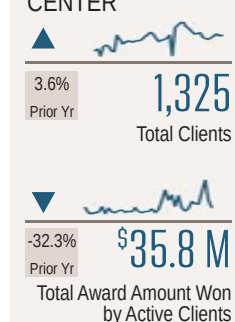
2021

RURAL
COMMUNITY
DEVELOPMENT
BLOCK GRANTS



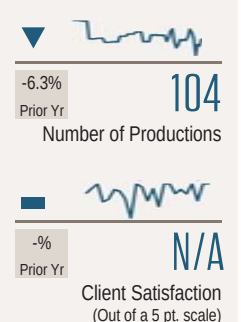
Q3 FY21

PROCUREMENT
TECHNICAL
ASSISTANCE
CENTER



Q3 FY21

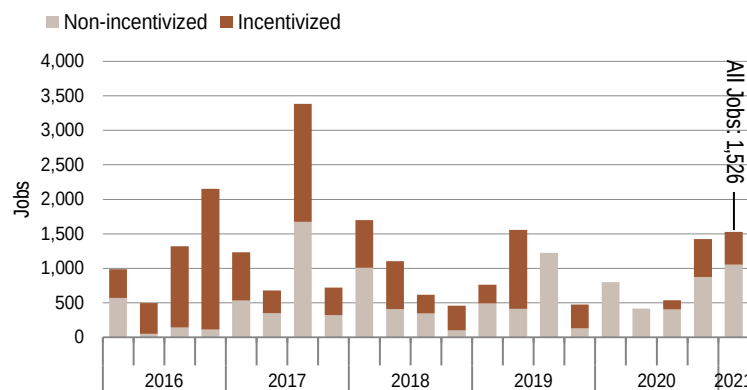
NEVADA
FILM OFFICE



JOBS ANNOUNCED BY ASSISTED COMPANIES

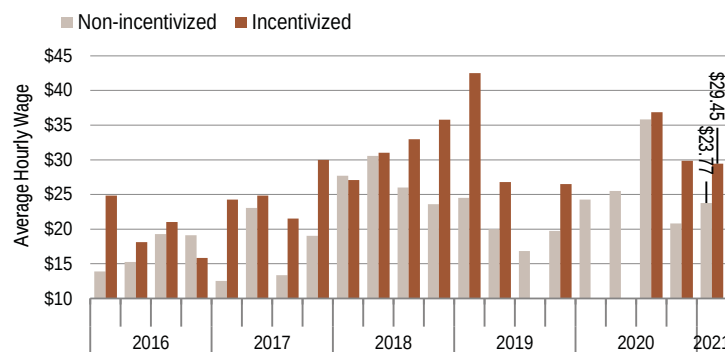
In the first quarter of this year, 26 companies added 1,526 jobs to Nevada's economy. Once these companies are fully staffed, the build-out job estimate is 2,983. Incentivized companies are bringing in 475 jobs, while non-incentivized assisted companies are adding 1,051 jobs to the workforce.

In 2021 so far, 65 percent of the assisted companies were manufacturers followed by logistics and operations (12 percent), and other (finance/insurance/real estate (12 percent).



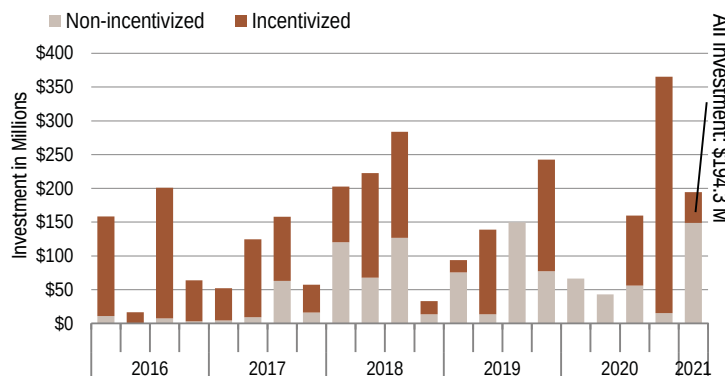
WAGES PAID BY ASSISTED COMPANIES

The average hourly wage paid by assisted companies was \$25.54 in the first quarter – a 5.3 percent increase from the first three months of 2020. So far this year, the incentivized average wage is finalized at \$29.45. Meanwhile, the non-incentivized average wage came in at \$23.77.



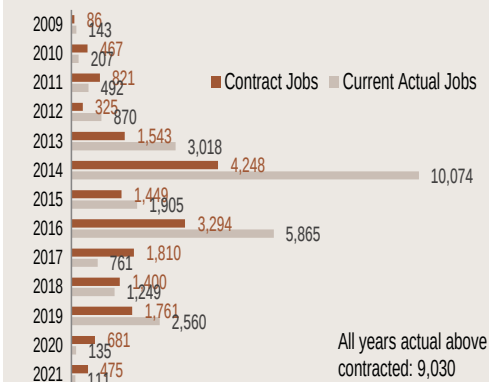
ASSISTED COMPANY INVESTMENT

Capital investment by assisted companies totaled \$194.3 million in the first quarter, \$45.3 million of which is attributed to incentivized companies. Capital investment for 2021 year-to-date exceeds last year's first quarter total by \$127.9 million.



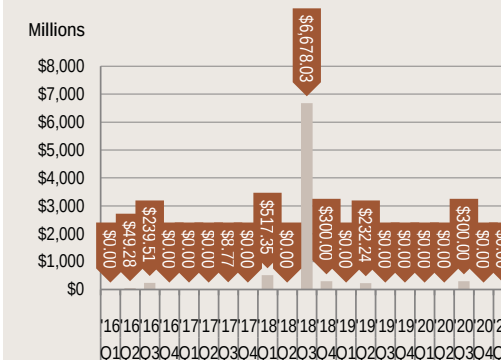
Note: Excludes large scale projects like Boulder Solar Power (\$1B), Apple (\$1B), Tesla (\$5B), or companies that qualified for Aviation or Data Center abatements.

CONTRACT AND ACTUAL JOBS BY NEW INCENTIVIZED COMPANIES



As new incentivized companies add staff, the number of actual jobs has exceeded those that were contracted.

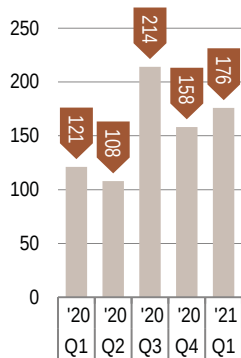
CAPITAL INVESTMENT BY ASSISTED AVIATION AND DATA CENTER COMPANIES



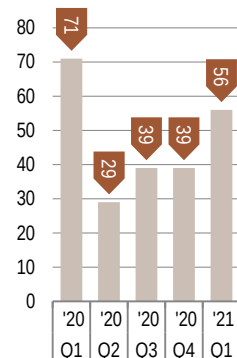
So far this year, no companies have received Aviation or Data Center abatements,

RECRUITMENT ACTIVITY: 2020 Q1 – 2021 Q1

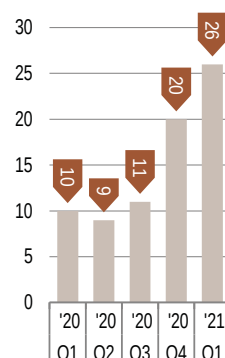
NEW LEADS



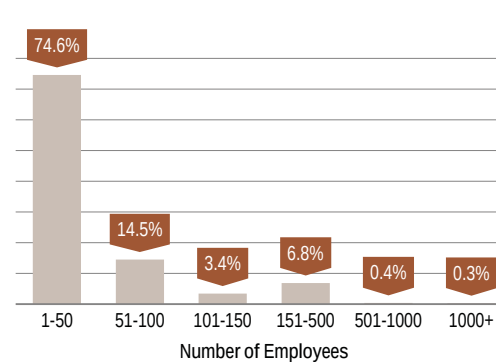
NEW PROSPECTS



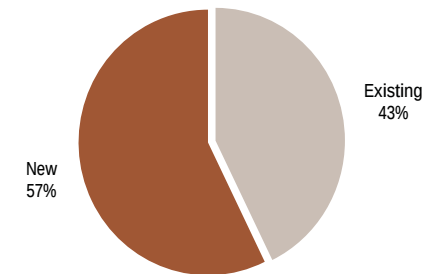
WINS



SIZE OF COMPANY ASSISTED



NEW AND EXISTING INCENTIVIZED COMPANIES



There were 26 wins in the first quarter of 2021. This represents a 30.0 percent increase from the fourth quarter of 2020, and a 160.0 percent increase from a year ago. Activity in the earlier stages of the recruitment pipeline during the first quarter were mixed. When compared to the previous quarter, Leads were up by 11.4 percent and Prospects were up by 43.6. When compared to last year, Leads were up by 45.5 percent while Prospects were down by 21.1 percent.

Nevada's official definition of a small business are those which employ fewer than 150 employees and 92.5 percent of companies assisted by economic development over the past nine years fit that definition. Less than one percent employ 500 or more workers and 74.6% employed 50 or less.

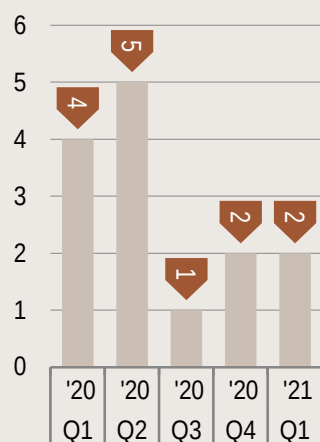
Of total companies receiving abatements since 2012, 57.2 percent are new companies who have relocated to the state and 42.8 percent are existing Nevada businesses expanding their operations.

ANNUAL ASSISTED COMPANY STATISTICS

ALL COMPANIES						INCENTIVIZED COMPANIES					NON-INCENTIVIZED COMPANIES				
COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT		COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT
2015	86	3,406	7,350	\$22.62	\$5,116,142,613	53	2,056	5,629	\$27.15	\$5,061,620,607	33	1,350	1,721	\$15.71	\$54,522,006
2016	61	4,982	12,570	\$18.07	\$2,103,622,702	34	4,106	10,881	\$18.62	\$2,081,798,202	27	876	1,689	\$15.52	\$21,824,500
2017	74	6,014	9,681	\$19.48	\$399,536,189	35	3,137	5,866	\$23.56	\$306,712,272	39	2,877	3,815	\$15.03	\$92,823,917
2018	88	3,875	7,952	\$29.35	\$8,157,922,024	48	2,017	5,123	\$30.79	\$7,829,424,122	40	1,858	2,829	\$27.80	\$328,497,902
2019	64	4,017	7,362	\$23.59	\$857,627,103	25	1,761	3,883	\$29.14	\$541,120,103	40	2,291	3,514	\$19.51	\$426,490,029
2020	50	3,174	5,281	\$26.43	\$934,440,254	13	681	1,449	\$31.23	\$753,666,889	37	2,493	3,832	\$25.12	\$180,773,365
2021 YTD	26	1,526	2,983	\$25.54	\$194,330,155	9	475	1,328	\$29.45	\$45,319,900	17	1,051	1,655	\$23.77	\$149,010,255

GLOBAL RECRUITING: Q1 2021

WINS



There were two wins in the first quarter of 2021. Global wins held steady from the fourth quarter of 2020, but decreased by 50 percent a year ago.

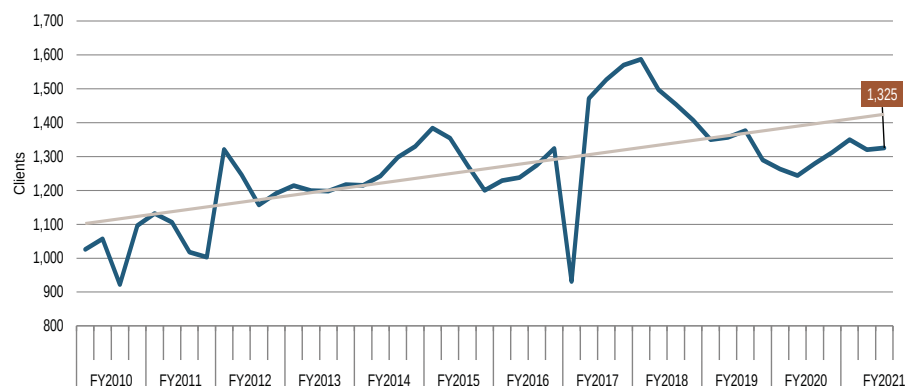
INTERNATIONAL FUNDED EDUCATION AND GOVERNMENT AGREEMENTS

FOREIGN PARTNER	AMOUNT
Province of Lubelskie Poland and Nevada GOED – Nevada Lubelskie Acceleration Bridge 2018-2020	\$262,000
Warsaw School of Economics and the University of Nevada Reno	\$100,000
Province of Mazowieckie Poland and Nevada GOED (Nevada Global)	\$50,000
National Center for Research and Development and GOED (Nevada Global)	\$100,000
Warsaw School of Economics – UNR NVGLOBE-L	\$49,000
MineConnect, Ontario Canada - Mining Accelerator in Elko (GOED & NNRDA)	\$380,000

INTERNATIONAL TRADE ACTIVITY

- » Israeli Company Sensoil has been selected under one of the technology categories listed in the 17th round of WaterStart's competitive matching grant process. This is the first time in years an Israeli company has succeeded in exporting water technology.
- » In January, the State of Nevada was selected by SelectUSA and the Embassy of the United States in London as one of the seven states to host an Unmanned Aircraft Systems (UAS)/ Unmanned Aerial Vehicle (UAV) Inbound Investment Mission.
 - » During this mission, the GOED International Division virtually showcased Nevada's FAA test site and highlighted investment opportunities in the UAS/UAV sectors for 122 international delegates who represented 70 companies from 19 different countries.
 - » GOED International Division and NIAS are participating in numerous follow-up meetings with the international investors.
- » On February 16 and 25, 2021 GOED hosted a SelectUSA Virtual Tour of Nevada and organized B-2-G meetings with international investors in the smart city / advanced manufacturing, and hospitality sectors.
 - » The virtual tour, hosted by GOED, was the best-attended international event in the office's history, with over 180 registrants from 19 countries around the world who received the recording and an additional 120 registrants who watched live streaming.

PROCUREMENT TECHNICAL ASSISTANCE CENTER



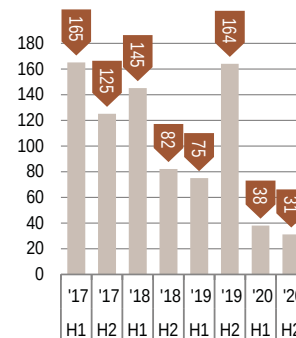
	PRIME CONTRACT AWARDS				SUBCONTRACT AWARDS		
	CLIENTS	NO.	AMOUNT	AVERAGE	NO.	AMOUNT	AVERAGE
FY 2016	1,266	366	\$42,579,799	\$116,338	38	\$9,634,197	\$253,532
FY 2017	1,375	662	\$129,047,457	\$194,936	43	\$4,326,685	\$100,621
FY 2018	1,486	1,309	\$328,285,762	\$250,791	57	\$14,701,162	\$257,915
FY 2019	1,343	1,209	\$169,325,057	\$140,054	36	\$9,461,682	\$262,825
FY 2020	1,275	1,396	\$263,399,314	\$188,681	106	\$25,350,150	\$239,152
FY 2021 YTD	1,332	1,064	\$260,834,565	\$245,145	63	\$31,272,793	\$496,394

PROCUREMENT TECHNICAL ASSISTANCE CENTER OVERVIEW FY2021

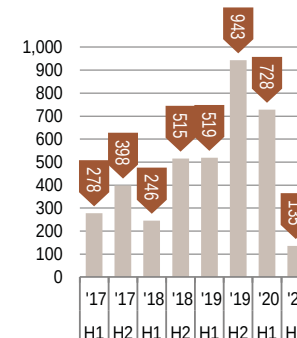
- » The Nevada Procurement Technical Assistance Center (PTAC) reported 236 contracts and 30 subcontracts for its clients in the third quarter of FY21. The number of clients increased slightly from 1,320 in the second quarter to 1,325 in the third quarter.
- » Consistent growth in PTAC metrics persist as the division continues its one-on-one counseling sessions as clients pursue local, state, and federal government-related contracts and subcontracts in Nevada and across the country. Counseling, in part, includes help with solicitation document review, draft proposal review, and contract administration guidance. The PTAC also provides no-charge outreach events such as webinars.

EMERGING SMALL BUSINESS PROGRAM

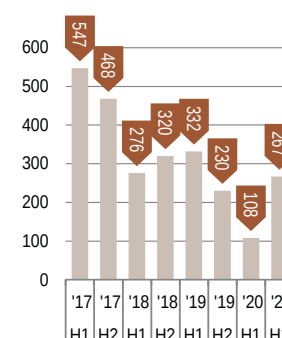
BUSINESSES CERTIFIED



BUSINESSES SOLICITED



CONTRACTS AWARDED



	BUSINESSES CERTIFIED	BUSINESSES SOLICITED	CONTRACTS		
			NUMBER	AMOUNT	AVERAGE
January – June 2017	165	278	547	\$4,497,936	\$8,223
July – December 2017	125	398	468	\$5,635,403	\$12,041
January – June 2018	145	246	276	\$3,950,738	\$14,314
July – December 2018	82	515	320	\$6,978,338	\$21,807
January – June 2019	75	519	332	\$6,552,283	\$19,736
July – December 2019	164	943	230	\$6,010,495	\$26,133
January – June 2020	38	728	108	\$3,061,241	\$28,345
July – December 2020	31	135	267	\$12,267,731	\$45,947

EMERGING SMALL BUSINESS PROGRAM OVERVIEW

- » The current number of Emerging Small Businesses (ESB's) that have been certified has contracted by 71.1 percent since the end of last year to a total of 1,674.
- » For the year, the number of ESB's solicited to submit a quote, bid, or proposal on a contract contracted by 41.0 percent. This growth was largely because of the increased interest and number of applications submitted for the ESB Program.

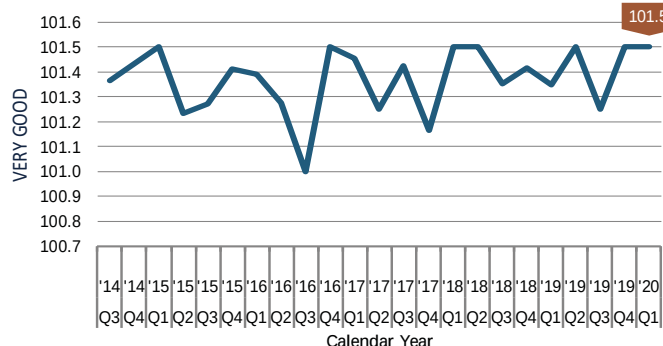
NEVADA FILM OFFICE

NEVADA FILM OFFICE ANNUAL PRODUCTION REVENUE*

FISCAL YEAR	NUMBER OF PRODUCTIONS	REVENUE*
2006	776	\$102,945,418
2007	425	\$113,748,400
2008	436	\$82,727,400
2009	361	\$91,900,600
2010	367	\$81,130,250
2011	479	\$102,525,600
2012	520	\$88,783,700
2013	559	\$67,571,708
2014	370	\$58,716,755
2015	500	\$65,159,732
2016	495	\$73,160,712
2017	501	\$40,134,588
2018	333	\$50,066,857
2019	414	\$46,586,786
2020	428	\$33,599,018
2021 YTD	252	\$40,698,170

*Revenue to Nevada, i.e. local production expenditures.

CLIENT SATISFACTION INDEX* 100=AVERAGE



VERY GOOD = 101.5-100.9 | GOOD = 100.9-100.3 | AVERAGE = 100.3-99.7 | POOR = 99.7-99.1 | VERY POOR = 99.1-98.5

There were no responses to the Nevada Film Office Client Satisfaction Survey over the last year; however, customer responses to the survey were solidly in the "very good" range of 101.5 and 100.9 over the previous two quarters.

*The Index is an aggregate measure on how customers rated their experience on availability, responsiveness, knowledge, willingness to help, and overall level of service. Since inception in 2014, client responses to the Nevada Film Office's Satisfaction Survey have consistently been very good.

SIGNIFICANT PROJECTS* FY2021 Q3

PROJECT	PROJECT TYPE
Love Island	Reality
The Ultimate Fighter	Reality
The Cleaning Lady	TV Series
Once Upon A Main Street	Feature Film
Jersey Shore Family Vacation	Reality
Pawn Stars	Reality
Fool Us	TV Series
Hacks	TV Series
Blowback	Feature Film
Property Brothers: Forever Home	Reality
Bar Rescue	Reality

* Each of the projects contributed more than 250,000 in local production expenditures.

COMMUNITY DEVELOPMENT BLOCK GRANTS

2021 GRANTS

- » Fourteen grants totaling \$3,946,130.
- » Rural Nevada: Eight grants with a total allocation of \$3,368,131.
- » Urban Nevada (Carson City): Six grants with a total allocation of \$577,999.

RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS

YEAR	NUMBER OF GRANTS	TOTAL ALLOCATION*	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2014	24	\$2,439,168	\$101,632	22%
2015	20	\$2,544,500	\$127,225	84%
2016	18	\$2,759,320	\$153,296	61%
2017	13	\$3,044,377	\$234,183	69%
2018	9	\$3,061,919	\$340,213	70%
2019	8	\$2,677,129	\$334,641	91%
2020	10	\$2,793,254	\$279,325	97%
2021	8	\$3,411,248	\$426,406	79%

RURAL GRANT PROGRESS

- » During the first quarter (January/February/March), \$500,052 was paid to ten rural city.
- » CDBG staff closed two grants representing \$1,000,000 in CDBG funds. Leveraging funds in the amount of \$533,560 was contributed by the grantee.
- » The closed grant assisted 105,377 Nevadans; 61,849 (58.69 percent) were Low to Moderate Income individuals.
- » There are currently 46 open grants: 3 from 2018, 7 from 2019, 15 from 20 and 21 from 2020 CDBG-CV.

URBAN COMMUNITY DEVELOPMENT BLOCK GRANTS

- » During the first quarter (January/February/March), \$338,987 was paid to Carson City.
- » Carson City reverted to the state's CDBG program in 2017. Carson City received \$492,582 in the HUD allocation to fund six projects. Carson City's focus is urban with different priorities than GOED's existing rural programs.
- » Future urban project recommendations for funding will be reviewed to award grants with greater economic development impact.

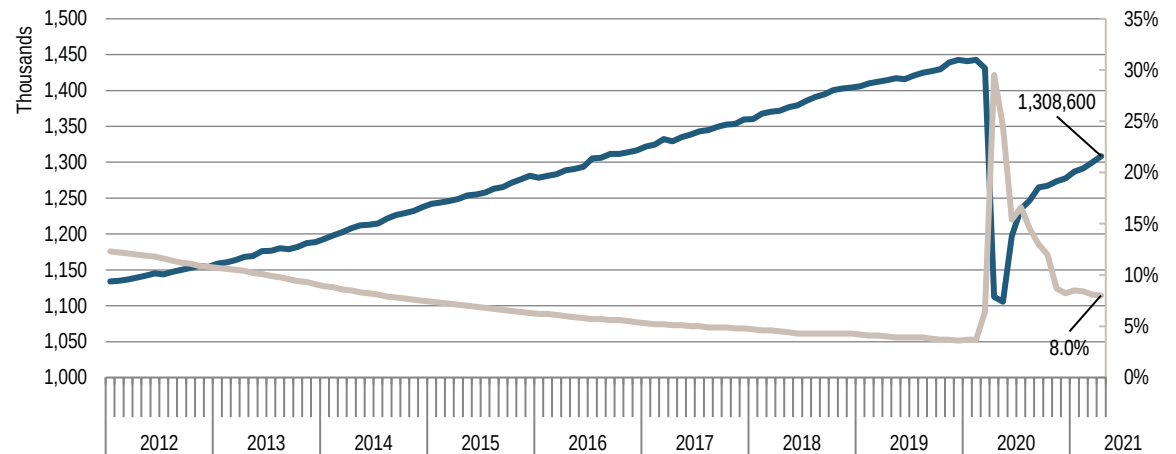
*Total Allocation includes HUD allocation as well as recaptured funds

NEVADA JOBS AND UNEMPLOYMENT

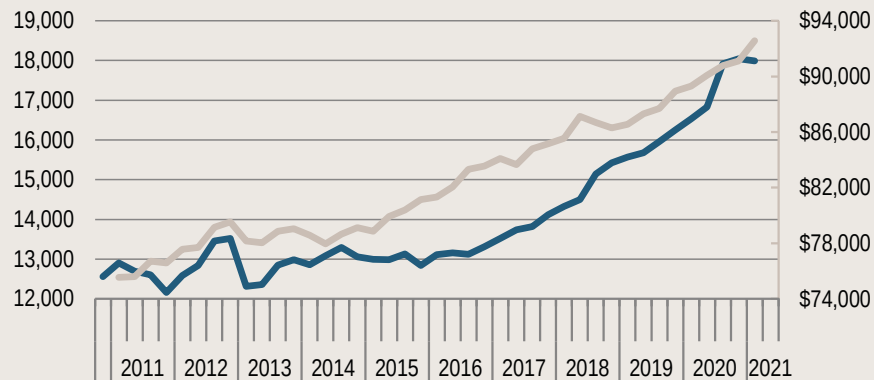
As a result of the COVID-19 pandemic, the number of workers in Nevada's economy totaled 1,308,600 in April. This reflects a loss of 134,200 jobs since the pre-recessionary high in February 2020. However, 202,900 jobs have been gained back since the recessionary low in May 2020. Jobs in Nevada increased by 17.6 percent over the year, which compares to a National increase of 10.9 percent.

The unemployment rate currently stands at 8.0 percent; a 21.5 percentage point decrease from this time last year but 4.4 points above the pre-recessionary low of 3.6 percent.

— Jobs (in thousands) — Unemployment Rate

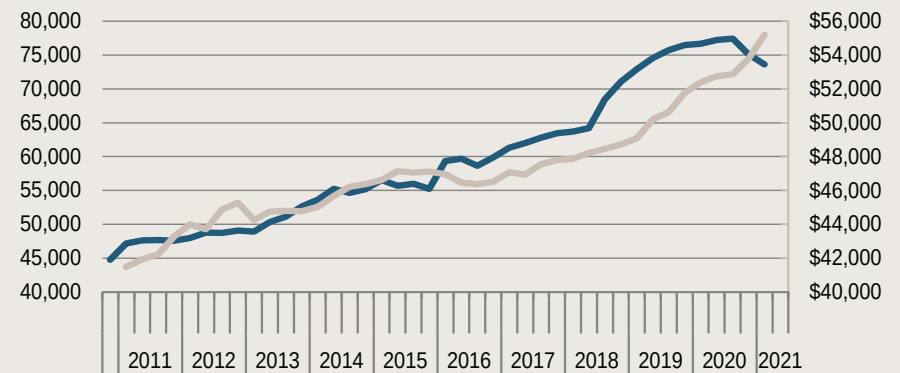


AEROSPACE AND DEFENSE



With the slight contraction of 50 jobs, there were 17,990 workers employed in Nevada's Aerospace and Defense sector in the first quarter of 2021. Average annual earnings increased by \$330 to \$92,550 per year. When compared to last year, there has been a 8.8 percent increase in jobs and a 3.6 percent increase in earnings.

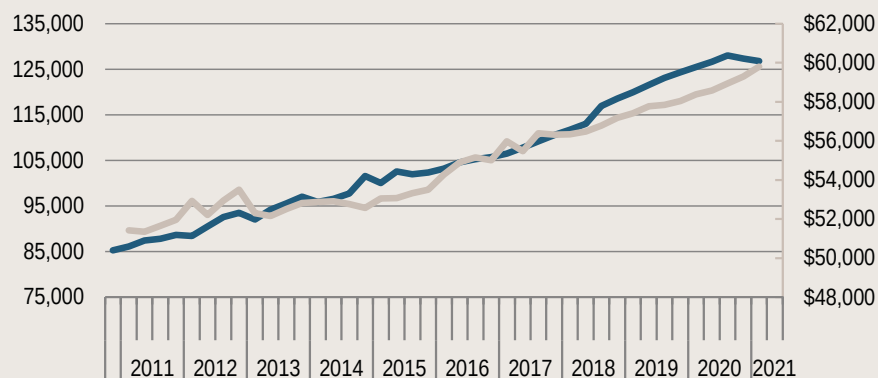
BUSINESS INFORMATION TECHNOLOGY



The number of jobs in Nevada's Business Information Technology sector contracted by 1,510 in the first quarter to a total of 73,640 workers in the sector. Average annual earnings realized an increase of \$1,420 per year and now stand at \$55,200. For the year, job counts have decreased by 4.0 percent, while earnings improved by 5.4 percent.

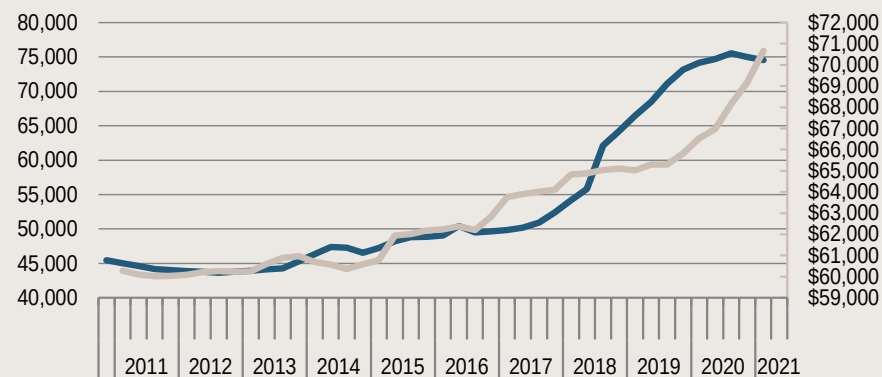
— Jobs — Average Earnings per Job

HEALTH AND MEDICAL



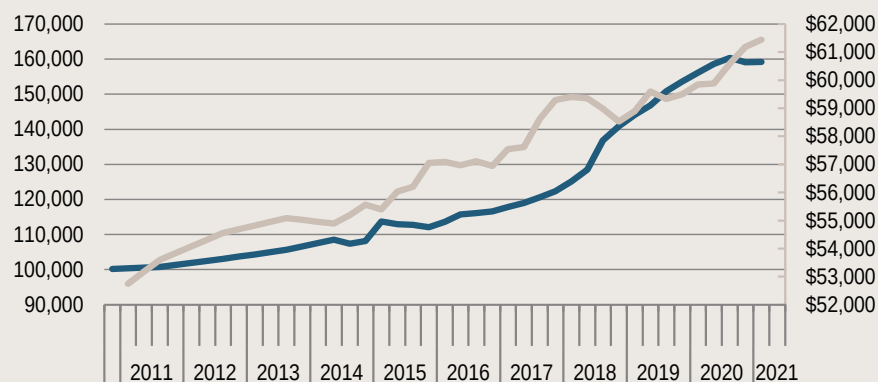
When compared to fourth quarter of 2020, there was a decline of 550 jobs in Nevada's Health and Medical sector, for a total of 126,820 workers employed this quarter. Despite the contraction in jobs, the sector realized a \$500 per year bump in annual earnings which now stands at \$59,800. When compared to last year, job counts in Nevada's healthcare sector have expanded by 1.1 percent and earnings by 2.4 percent.

NATURAL RESOURCE TECHNOLOGIES



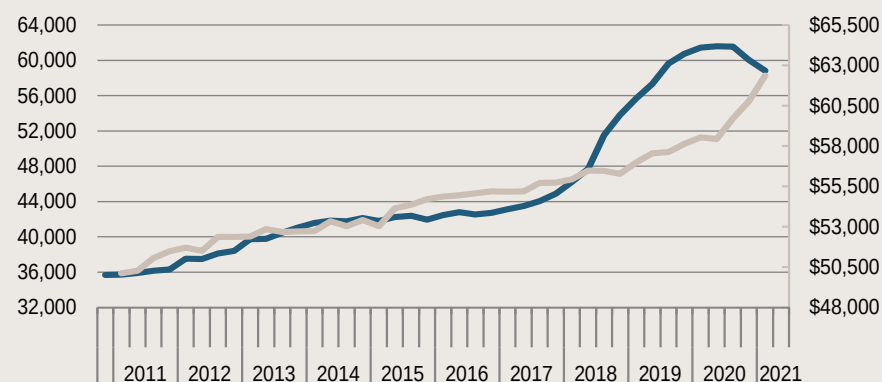
There were 74,540 workers in Nevada's Natural Resource Technologies sector after a decline of 450 jobs in the first quarter. Average annual earnings increased by \$1,500 over the quarter, and currently stand at \$70,660. When compared to last year, job counts have improved by 0.5 percent and earnings increased by 6.2 percent.

MANUFACTURING AND LOGISTICS



There was an increase of \$250 in average annual earnings in Nevada's Manufacturing and Logistics sector which stood at \$61,440 during the first quarter of the year. In total, job counts increased by 160 workers bringing total employment in the sector to 159,240. For the year, jobs have grown by 2.0 percent and earnings have increased by 2.7 percent.

MANUFACTURING

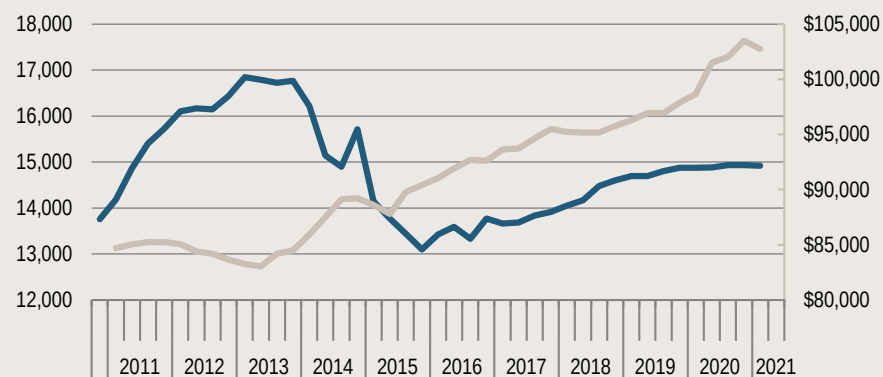


Nevada's Manufacturing sector declined by 1,190 workers in the first quarter. There are 58,840 workers employed in the sector making, on average, \$62,360 per year. Since last year, job counts decreased by 4.2 percent, while average annual earnings grew by 6.5 percent.

— Jobs — Average Earnings per Job

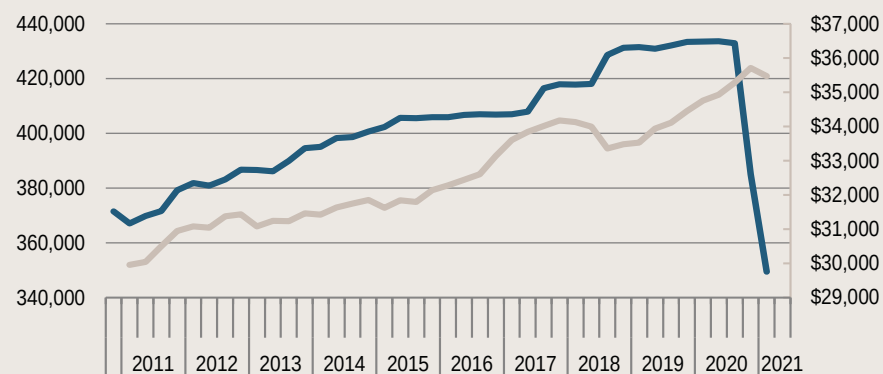
MINING

Job counts in Nevada's Mining sector held steady in the first quarter, with 14,920 employed in the industry. Meanwhile, average annual earnings decreased by \$750 this quarter, and currently stand at \$102,760. When compared to last year, job counts have improved by 0.3 percent and earnings grew by 4.1 percent.



TOURISM, GAMING, AND ENTERTAINMENT

Job counts in Nevada's Tourism, Gaming, and Entertainment sector is down 35,490 positions in the first quarter bringing total employment in Nevada's largest sector to 349,520. Annual earnings decreased by \$240 to a total of \$35,470. For the year, jobs decreased 19.4 percent, while earnings increased 2.1 percent.



Jobs Average Earnings per Job