

Nevada Standard Tax Abatements

NRS 360.750

Companies meeting requirements that include paying 100% or more of the Statewide Average Wage (\$32.86 FY 27) may qualify for:

- **Personal Property Tax Abatement** of 50% of the tax due for 10 years
- **Sales and Use Tax Abatement** reducing the rate to 2% for 2 years for a new company and 4.6% for 2 years for an expanding company
- **Modified Business Tax Abatement** of 50% for 4 years

Companies paying 85% to 99% of the lesser of the Statewide Average Wage may qualify for:

- **Personal Property Tax Abatement** of 25% of the tax due for 10 years
- **Sales and Use Tax Abatement** reducing the rate to 4.6% for 2 years
- **Modified Business Tax Abatement** of 25% for 4 years

In addition, the company must meet the following investment and job creation criteria:

Capital Investment

Urban Area: Capital investment of \$5 million in equipment for industrial or manufacturing facilities or \$1 million for all other facility types.

Rural Area: Capital investment of \$1 million in equipment for industrial or manufacturing facilities or \$250,000 for all other facility types.

Expansion: Capital investment must equal at least 20% of the value of the company's tangible personal property.

Job Creation Requirements

Urban Area: 50 or more permanent, full-time employees within the first two years of operation (No abatements awarded if less than 10 jobs are created).

Rural Area: 10 or more permanent, full-time employees within the first two years of operation (No abatements awarded if less than 6 jobs are created).

Expansion: Increase the number of employees on its payroll by 10% more than its existing employee count or by 25 (urban) or 6 (rural) employees, whichever is greater.

Additional Statutory Requirements

- The company offers a medical insurance plan AND pays at least 65% of the plan's premium costs.
- If the business has at least 50 full-time employees on payroll by the eighth calendar quarter following the effective date of the abatement, it must implement a paid family and medical leave policy. Employees with at least one year of service must be eligible for a minimum of 12 weeks' paid leave, compensated at no less than 55% of their regular wages.
- The company will generate more than 50% of revenue from the project from outside of the State.

Ongoing Company Responsibilities

- Maintain the business in Nevada for 5 years.
- Register pursuant to the laws of Nevada.



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Updated Aug. 2026