

STATE OF NEVADA
GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT
BOARD MEETING MINUTES
Thursday, May 14, 2026

The meeting of the Board of Economic Development was called to order by Lieutenant Governor Stavros Anthony at the Nevada Building, Governor's Conference Room, 1 State of Nevada Way, Las Vegas, Nevada, 89119 and the Capitol Building, Old Assembly Chambers, 101 N. Carson Street, Carson City, Nevada, 89701.

VOTING BOARD MEMBERS PRESENT

Lieutenant Governor Stavros Anthony, State of Nevada

Secretary of State Francisco Aguilar, State of Nevada (online)

Mr. James A. Barrett, Jr., President & Founder, The JABarrett Company (online)

Dr. Weldon Havins, Director, Medical Jurisprudence and Ophthalmology, Touro University Nevada

Ms. Yolanda King, President, Chief Executive Officer & Chief Financial Officer, Y. King Strategies

Ms. Jenney Sartin, Chief Executive Officer, Pahrump Valley Chamber of Commerce

VOTING BOARD MEMBERS ABSENT

Governor Joe Lombardo, State of Nevada

Ms. Debra Jacobs, Chair Emeritus, MJS packaging

Ms. Stephenson, President, SSS Public Affairs

NON-VOTING BOARD MEMBERS PRESENT

Dr. Kris Sanchez, Executive Director, Department of Business and Industry

Mr. Chris Sewell, Executive Director, Department of Employment, Training and Rehabilitation

Mr. Matt McNair, Chancellor, Nevada System of Higher Education

Mr. Thomas Burns, Executive Director, GOED

NON-VOTING BOARD MEMBERS ABSENT

Dr. Victor Wakefield, Superintendent of Public Instruction, Nevada Department of Education

STAFF MEMBERS PRESENT

Alex Bacchus, Northern Regional Director, GOED
Audrey Summers, Business Development Coordinator, GOED
Carli Smith, Director of Communications, GOED
Danette Tull, Deputy Director, Nevada Film Office, GOED
Danny Miller, ISO & Technical Support Specialist, GOED
David Newton, Special Counsel, Colorado River Commission
Dorian Stonebarger, Deputy Director, GOED
Elaine Silverstone, Director of Workforce Development, GOED
Henna Rasul, Office of Attorney General, State of Nevada, GOED Open Meeting Law Attorney
Jeremiah Mesquita, Government Contracts Advisor, Nevada APEX Accelerator, GOED
Joan Rueben, Director, Nevada APEX Accelerator, GOED
John Rice, Government Contracts Advisor, Nevada APEX Accelerator, GOED
Kim Spurgeon, Director, Nevada Film Office, GOED
Melanie Sheldon, Senior Director of Business Development, GOED
Michelle Sibley, Director of Human Resources, GOED
Rachelle Doubinkine, Business Development Manager, GOED
Shari Davis, Director, Rural Economic & Community Development, GOED
Steve Scheetz, Research Manager, GOED
Stephen Wood, Director of Strategy & Public Policy, GOED
Susan Skaggs, Executive Assistant and Office Manager, GOED

GUESTS PRESENT

Amanda Berry-Jones, EDAWN
Beau Huiskens, Taurus Fabrication Inc.
Brent Malmstrom, Redapt Technologies, Inc.
Brian Sill, Nuance Medical.
Clarissa Castillo, LVGEA
Dan Brown, Edgewood Renewables, LLC
Danielle Randol, EDAWN
David Cantu, Redapt Technologies, Inc.
Emma Keserich, LVGEA
Jeffrey Alexander, TMCC
John Cassinelli, NNDA
Ken Pruett, Tech Core PVA
Kevin Casas, Taylor Print & Visual Technologies, Inc.
Kevin Vore, Taylor Corporation
Krzysztof Bazylewicz, AVK Elastomer Technologies
Matt Huff, Redapt Technologies, Inc.
Michael Brown, Edgewood Renewables, LLC
Michael Dayton, Office of the Lt. Governor, State of Nevada
Natalie Brown, NSHE
Perry Ursem, City of North Las Vegas
Rafael Povalski, Valeo North America, Inc
Rick Cantu, Redapt Technologies, Inc.

Sonny Vinuya, Office of the Governor, State of Nevada
Steve Harrington, Edgewood Renewables, LLC
Tatjana Vukovic, NNDA
Victoria Krendell, Valeo North America, Inc.
Wilbur Cothrun, Empire Cat

1. CALL TO ORDER, ROLL CALL, AND ESTABLISH QUORUM

Lieutenant Governor Stavros Anthony called the meeting to order on May 14, 2026, at 2:00 p.m. He noted that agenda items 4(D) and 4(E) had been removed from the agenda and would be heard at a later date. Ms. Melanie Sheldon, Senior Director of Business Development, GOED, conducted the roll call and quorum was established.

2. PUBLIC COMMENT

Mr. Perry Ursem, Economic Development Specialist, City of North Las Vegas, offered public comment expressing support for the three businesses on the agenda: Forge Industries, Inc. Edgewood Renewables, LLC, and Taylor Print and Visual Impressions, Inc. He noted these investments would create 100 new, high-quality jobs, and highlighted the City's historic growth and development at Apex Industrial Park, Tule Springs East, and the downtown core.

No additional public comment was received in the room, in Carson City, online, or by phone. Lieutenant Governor Anthony closed public comment.

3. APPROVAL OF FEBRUARY 5, 2026 BOARD MEETING MINUTES

A MOTION WAS MADE BY DR. WELDON HAVINS TO APPROVE THE FEBRUARY 5, 2026 BOARD MEETING MINUTES. MR. JAY BARRETT SECONDED. THE MOTION PASSED UNANIMOUSLY.

4. ABATEMENT APPLICATIONS FOR BOARD APPROVAL:

A. EDGEWOOD RENEWABLES, LLC

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**
- **REAL PROPERTY FOR RECYCLING TAX ABATEMENT**

Ms. Clarissa Castillo, Chief Strategy and Performance Officer, Las Vegas Global Economic Alliance (LVGEA) introduced Edgewood Renewables, LLC (Edgewood).

Edgewood plans to construct a state-of-the-art biofuel manufacturing facility in North Las Vegas. Edgewood is a manufacturer of drop-in renewable gasoline produced from renewable feedstocks such as dairy renewable natural gas and ethanol. Edgewood is developing a plan to purchase, repurpose and construct an incomplete renewable fuel production facility together with an adjacent product terminal. Once the facility is put into service, the facility will produce approximately 22,000,000 gallons per year of drop-in renewable gasoline.

Edgewood will have a total capital equipment investment of approximately \$138.7 million and generate 60 full-time jobs with an average hourly wage of \$40.71 within the first two years of operation.

Ms. Castillo was joined by Dr. Dan Brown, Strategic Consultant and Project Development Lead, Mr. Michael Brown, Chief Technical Advisor, and Mr. Steve Harrington, CEO, Edgewood.

Dr. Brown explained that Edgewood is a renewable fuels company producing high-octane renewable gasoline from dairy digesters and ethanol. The facility will produce 22 million gallons of renewable gasoline in North Las Vegas, adjacent to existing fuel terminals. Michael Brown added that Edgewood selected Las Vegas after being recruited by Oregon, New Orleans, and Iowa, citing Nevada's friendly business environment and available programs.

Mr. Harrington joined remotely and noted the company had already invested tens of millions of dollars into the site and property. He referenced the project's alignment with Governor Lombardo's Nevada Fuel Resiliency Initiative and stated they planned to break ground before November.

Ms. Yolanda King commended the company on its 100 percent health plan for employees and its partnership with the Desert Research Institute and UNLV. She also noted the company had previously appeared before the board in January 2024 with a different renewable fuels plan. Mr. Harrington confirmed this was the case. However, the company's business plans has evolved. Therefore, this application pertained to the company's new strategic plans and no prior tax abatements had been received.

Dr. Sanchez asked about the impact of California's reduced refining capacity on the company's decision, and whether gasoline would be shipped to California. Mr. Harrington confirmed approximately 50 percent would be sold to California.

Dr. Havins asked when production would reach maximum capacity. Dr. Brown indicated the company expects to be fully online in Q3 of 2028.

A MOTION WAS MADE BY MS. KING TO APPROVE ITEM 4A. SECRETARY OF STATE FRANCISCO AGUILAR SECONDED. THE MOTION PASSED UNANIMOUSLY.

B. FORGE INDUSTRIES

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**
- **REAL PROPERTY FOR RECYCLING TAX ABATEMENT**

Ms. Castillo, LVGEA, introduced Forge Industries, Inc. (Forge). Forge is an advanced manufacturing operation in the City of North Las Vegas. The new facility will focus on converting non-recyclable waste into alternative fuels, supporting a circular economy and reducing landfill reliance.

The company will create 16 jobs with an average wage of \$47.50 per hour and includes more than \$18.3 million in capital equipment investment within the first two years of operation.

Ms. Castillo was joined by Ms. Chelsea Boyle, CEO, and Mr. Caleb McWaters, Chief Operations Officer, Forge.

Ms. Boyle explained that the technology transforms hard-to-recycle and non-recoverable material streams into highly sustainable alternative fuels for use in heavy industry. The fuels are 80 percent cleaner than coal, 50 percent cheaper, and provide approximately 130 percent of coal's heat value. She noted Nevada's unique suitability for this type of circular economy and cited the relationship with LVGEA and GOED as the determining factor for selecting North Las Vegas as Forge's flagship location.

Mr. McWaters added that this is a first-of-its-kind facility in the U.S. and that once complete, the facility will offer a full circular solution for recyclable materials.

Mr. Barrett asked about the timeline. Ms. Boyle indicated it would take approximately 12 months to build, with groundbreaking planned for fall 2026, and product shipping expected by Q3 2027.

Director Tom Burns asked about feedstock supply agreements. Ms. Boyle indicated they have developed supply agreements within and around North Las Vegas and the Southwestern region, with a priority on a long-standing relationship with Republic, along with multiple other waste streams from various Southwestern states.

A MOTION WAS MADE BY SECRETARY OF STATE AGUILAR TO APPROVE ITEM 4B. MR. BARRETT SECONDED. THE MOTION PASSED UNANIMOUSLY.

C. REDAPT TECHNOLOGIES

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Ms. Emma Keserich, Vice President of Business Development, LVGEA, introduced Redapt Technologies, Inc. (Redapt).

Redapt is a technology company relocating its global headquarters from Woodinville, Washington to the City of Henderson, alongside launching a new integration facility focused on AI-ready infrastructure.

The project is expected to generate 75 new jobs with an average wage of \$76.59 per hour and includes a \$3.76 million capital equipment investment within the first two years of operation.

Ms. Keserich was joined by Mr. Brent Malmstrom, CFO/COO; Mr. Rick Cantu, CEO; Mr. David Cantu, Co-Founder; and Mr. Mat Huff, President, Redapt.

Mr. Malmstrom stated that all four principals are heavily involved in their communities, supporting local education institutions, youth sports, and board service. He noted that Redapt, a 30-year-old privately held company, had been recruited to Texas, Florida, and Arizona, but chose to relocate its global headquarters to Nevada due to the business-friendly environment.

Mr. Cantu noted he had relocated to Nevada in 2022 and fell in love with the area. Mr. Malmstrom confirmed Redapt had issued a Letter of Intent for a new building in Henderson and anticipated finalizing negotiations within a week, with plans to take occupancy in January.

Ms. Jenney Sartin asked about the site location. Mr. Malmstrom confirmed a Letter of Intent (LOI) had been issued for a new building and negotiations were underway.

Mr. Barrett inquired whether Redapt was moving out of Washington state. Mr. Malmstrom confirmed the global headquarters and all integration and deployments would be based in Henderson, with a small engineering presence remaining in Washington. Mr. Barrett also asked about engagement with UNLV and Mr. Malmstrom confirmed introductions had been made within the past two weeks.

A MOTION WAS MADE BY MS. KING TO APPROVE ITEM 4C. THE MOTION WAS SECONDED BY DR. HAVINS. THE MOTION PASSED UNANIMOUSLY.

F. VALEO NORTH AMERICA, INC.

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Ms. Tatjana Vukovic, Deputy Director, Northern Nevada Development Authority (NND), introduced Valeo North America, Inc. (Valeo).

Valeo is a global automotive technology leader headquartered in Paris, France, specializing in the design and manufacture of advanced vehicle components and integrated systems for automakers worldwide. The company maintains a strong manufacturing and engineering presence, supporting major vehicle manufacturers through production facilities, research and development centers, and supply chain operations.

The expansion will create 173 new jobs with an average wage of \$31.28 per hour and includes a \$14.8 million capital equipment investment within the first two years of expansion.

Ms. Vukovic was joined by Mr. Rafael Povalski, Site General Manager, Valeo.

Mr. Povalski explained that Valeo has been operating in Nevada for 10 years, initially at the Tesla Gigafactory, and in 2024 became autonomous and began expanding its customer base. A new 272,000 square foot site in Storey County was established in 2024, capable of quadrupling production capacity. Valeo specializes in aluminum heat exchangers used in electric vehicle battery systems, energy storage, and, increasingly, data center cooling systems.

Mr. Povalski highlighted Valeo's close partnership with the University of Nevada, Reno (UNR) on research projects and internship programs, and its investment in workforce development, including paying employees up to \$10,000 per year for continuing education. He noted the company's commitment to community service, including work with Boys and Girls Clubs, women's shelters, and the Food Bank of Northern Nevada.

Mr. Sewell commended Valeo's partnership with UNR and their support for employee education and inquired about engagement with EmployNV. Mr. Povalski confirmed their HR team is actively working with EmployNV.

A MOTION WAS MADE BY SECRETARY OF STATE AGUILAR TO APPROVE ITEM 4F. DR. HAVINS SECONDED. THE MOTION PASSED UNANIMOUSLY.

5. ABATEMENT APPLICATIONS FOR DIRECTOR APPROVAL:

Director Burns stated there are five abatement applications for Director approval. Pursuant to S.B. 181, GOED's Executive Director can approve partial tax abatements with a projected value up to \$500,000. Therefore, he has approved the following companies:

- AVK Elastomer Technologies
- Nuance Medical
- Taurus Fabrication
- Taylor Print & Visual Impressions, Inc.
- TechCore PVA, LLC

for a Sales Tax Abatement, Modified Business Tax Abatement and Personal Property Tax Abatement.

A. AVK ELASTOMER TECHNOLOGIES

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Ms. Vukovic, NNDA, introduced AVK Elastomer Technologies (AVK Elastomer).

AVK Elastomer is a subsidiary of AVK Gummi, headquartered in Denmark, which is constructing a state-of-the-art manufacturing facility in Minden, Douglas County to manufacture rubber components for critical applications.

The expansion will create 6 new jobs with an average wage of \$36.83 per hour and includes a \$4.1 million capital equipment investment within the first two years of expansion.

Ms. Vukovic was joined by Mr. Krzysztof Bazylewicz, Supply Chain and Production Manager, AVK Elastomer.

Mr. Bazylewicz advised the company produces rubber solutions for drinking water, food, healthcare, and chemical industries. This facility will support existing U.S. customers while generating new sales opportunities across the United States

B. NUANCE MEDICAL LLC

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Ms. Keserich, LVGEA, introduced Nuance Medical LLC (Nuance).

Nuance is expanding its footprint with a new 25,000 square foot headquarters and distribution facility in Clark County, consolidating operations from Nevada and California. The company is a manufacturer of medical devices and over-the-counter pharmaceuticals. Nuance develops and markets medical products used by healthcare professionals and consumers, including cryotherapy devices, topical anesthetics, scar and skin treatment products.

The expansion will create 25 new jobs with an average wage of \$37.50 per hour and includes a \$589,000 capital investment within the first two years of expansion.

Ms. Keserich was joined by Mr. Brian Sill, Chief Financial Officer, Nuance Medical.

Mr. Sill explained that Nuance was founded in 2013 in Carlsbad, California. The company acquired Henderson-based Biodermis in 2022 and added two more businesses in 2024. After outgrowing existing facilities, the company selected Southern Nevada as its headquarters and distribution hub, citing the business climate, strong workforce, and Clark County's strategic Western U.S. logistics positioning.

C. TAURUS FABRICATION, INC.

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Ms. Vukovic, NNDA, introduced Taurus Fabrication (Taurus).

Taurus is establishing a manufacturing facility in Carson City. The company is headquartered in Grass Valley, California, and specializes in engineering and fabricating metal parts, utilizing machining and metalworking capabilities, particularly in the automation sector.

The project will create 19 new jobs with an average wage of \$44.58 per hour and include \$4.8 million in capital equipment investment within the first two years of operations.

Ms. Vukovic was joined by Mr. Beau Huiskens, CEO and Founder, Taurus.

Mr. Huiskens explained they support large-scale manufacturing for other companies, building robotic equipment and conveyance products. After shipping products to Nevada for 10 years, the company secured a building in Carson City and has begun investing in equipment. Mr. Huiskens noted strong connections with local high schools and universities, and engagement with EmployNV. He expressed gratitude to NNDA and GOED for their assistance throughout the application process.

D. TAYLOR PRINT & VISUAL IMPRESSIONS, INC.

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Ms. Keserich, LVGEA, introduced Taylor Print and Visual Impressions, Inc.(Taylor,) a subsidiary of Taylor Corporation.

Taylor is expanding its North Las Vegas operations with significant investment in advanced printing, automation, and manufacturing technologies. Taylor is one of the largest graphic communications companies in North America and a full-service provider for commercial printing, brand marketing, and wide-format visual solutions. Taylor Corporation serves a diverse range of industries, including retail, healthcare, financial services, and insurance.

The project will create 25 new jobs with an average wage of \$27.50 per hour and includes more than \$5 million in capital investment, within the first two years of expansion.

Ms. Keserich was joined by Mr. Kevin Casas, General Manager of the Taylor Las Vegas Facility and Mr. Kevin Vore, Senior Tax Accountant, Taylor.

Mr. Casas noted the company has recently relocated a facility from Oregon to North Las Vegas and has already added 20 new employees. Taylor has designated this location as its West Coast hub.

Mr. Vore commended the smooth application process facilitated by Ms. Keserich and Ms. Sheldon.

E. TECHCORE PVA, LLC

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Ms. Vukovic, NNDA, introduced TechCore PVA, LLC (TechCore).

TechCore is establishing manufacturing facilities in Douglas County. TechCore is an advanced manufacturing company focused on developing innovative polyvinyl alcohol (PVA) brush systems used in semiconductor wafer cleaning. Its proprietary brush technology improves wafer cleaning performance by optimizing fluid distribution, reducing contamination, minimizing wafer defects, and increasing manufacturing yields.

The project will create 24 new jobs with an average wage of \$38.87 per hour and include \$1 million in capital equipment investment within the first two years of operations.

Ms. Vukovic was joined by Mr. Ken Pruett, Controller, TechCore.

Mr. Pruett explained that TechCore's patented PVA roller brush reduces deionized water and chemical usage by nearly 50 percent, saving semiconductor manufacturers tens of millions of gallons of water per year. The company is relocating from California to take advantage of Nevada's business environment, with plans to employ Nevada residents for its Douglas County operations.

6. WORKFORCE INNOVATIONS FOR A NEW NEVADA (WINN) FUND PROGRAM APPLICATION FOR BOARD APPROVAL

REQUEST APPROVAL TO ENTER INTO AN AGREEMENT WITH TRUCKEE MEADOWS COMMUNITY COLLEGE (TMCC) EXPANSION OF THE HEAVY EQUIPMENT AND DIESEL TECHNICIAN WORKFORCE CAPACITY EXPANSION PROGRAM – FUNDING NOT TO EXCEED \$636,636.55

Ms. Elaine Silverstone, Director of Workforce Development at GOED, introduced the WINN Fund application from Truckee Meadows Community College (TMCC) for the expansion of their Heavy Equipment and Diesel Technician Workforce Capacity Expansion Program. She noted that Nevada ranks number one in the nation for job growth, adding over 30,000 jobs in a single year.

Ms. Silverstone highlighted that mobile heavy equipment mechanics in Nevada are projected to grow by 24 percent (compared to 6 percent nationally), and industrial machinery mechanics by 32 percent (double the national rate). Nevada currently faces a deficit of approximately 407 trainees per year against approximately 490 annual job openings in these sectors.

The WINN application, developed in partnership with McCandless Truck Center, Empire Cat Southwest, and Coeur Rochester, is specifically designed to address this gap. The requested funding amount is \$636,636.55.

Ms. Silverstone introduced Dr. Natalie Brown, Assistant Vice Chancellor for Workforce Development and Community Colleges with the Nevada System of Higher Education (NSHE) and Dr. Jeffery Alexander, President, Truckee Meadows Community College (TMCC).

Dr. Brown spoke in support of the proposal. She noted that TMCC's proposal includes updated industry-standard training modules, advanced hydraulic and diagnostic systems, and additional tooling and infrastructure upgrades to expand hands-on learning opportunities.

Dr. Havins asked about the cost to students to complete the program. Dr. Alexander responded that associate degree programs run approximately \$2,000 in registration fees plus associated materials, with certificate programs available at a fraction of that cost. He noted that scholarship funding assists approximately one-third of eligible students.

A MOTION WAS MADE BY SECRETARY OF STATE AGUILAR TO APPROVE THE WINN FUND APPLICATION FOR TRUCKEE MEADOWS COMMUNITY COLLEGE. MS. KING SECONDED. THE MOTION PASSED UNANIMOUSLY.

7. EXECUTIVE DIRECTOR UPDATE AND DIRECTOR'S REPORT – DIRECTOR TOM BURNS, EXECUTIVE DIRECTOR, NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (GOED)

In March, GOED and the Division of Minerals traveled to Washington D.C. to meet with federal agencies on the importance of critical minerals, exploring potential investment opportunities. Nevada's Lithium Loop was ranked number five for innovative economic development by Fast Company, recognizing the state's full battery supply chain.

Ms. Melanie Sheldon, Senior Director of Business Development, GOED, graduated from the Oklahoma University Economic Development Institute, qualifying Ms. Sheldon to sit the Certified Economic Developer exam.

On April 22nd, Nevada was announced as ranking first in the U.S. in job growth, posting a 1.6 percent growth rate from January 2025 to 2026, outpacing South Carolina and more than doubling the rates of Arkansas and Missouri.

The new Nevada Economic Developers Association (NEDA), created by LVGEA and EDAWN, held its first program in April -- Economic Development 101. GOED staff participated in the grand opening of Amazon's new SNV4 facility in Reno, the state's first location offering one-hour, three-hour, and same-day delivery. Amazon has invested more than \$20 billion in Nevada since 2010, supporting over 17,000 direct jobs.

Mr. Karsten Heise, Senior Director, Strategic Programs & Innovation, GOED, received the Northeastern Nevada Regional Development Authority (NNRDA) recognition award in April. The Individual Career Mapping (ICM) program was implemented in a fully language-based delivery model at Dolores Huerta Resource Center in North Las Vegas, and integrated into the Elko School District's special education program. More than 50 special education teachers were trained as ICM navigators.

GOED's Office of Entrepreneurship joined the Right to Start entrepreneurial campaign. The campaign, led by Ms. Melissa Saavedra, Director, Office of Entrepreneurship, will launch this summer and highlight local business officials and support organizations statewide.

Since the February 5th board meeting, the Nevada APEX Accelerator team performed government contracting outreach to more than 420 business owners and representatives. Mr. Ken Weinberg, Government Contracts Advisor, Nevada APEX Accelerator, was welcomed to the APEX team, bringing over 30 years of federal government and public sector experience. GOED is working closely with Roseman University to launch Rosemont Bioventures, the largest dedicated life science incubator in the state of Nevada, providing startups with laboratories, research infrastructure, regulatory guidance, and connections to investors.

The Community Development Block Grant team hosted its first-ever summit in Fallon, NV during Community Development Week (April 6-10, 2026). While \$2.9 million is currently available, requests totaled \$4.3 million. Awarded communities will be announced in July.

The West Side Education and Training Center at the College of Southern Nevada (CSN) held its grand opening in April, providing training for advanced manufacturing, healthcare technology, and related fields. The project received \$1.6 million in WINN funding from GOED.

During Q1 of 2026, Nevada received eight applications for the film incentive program, with productions applying for \$6.4 million in tax credits and expected to spend \$53.9 million in-state while hiring 1,500 Nevadans.

8. METRICS REPORT

Mr. Steve Scheetz, Research Manager, GOED, presented the quarterly metrics report. Mr. Scheetz noted the quarter was generally standard, with significant percentage jumps compared to prior periods attributable to a sluggish first half of 2025 driven by macro and political concerns related to tariffs.

For Q1 2026 year-to-date: 18 assisted wins (up 80% from Q1 2025's 10; average is approximately 14); 852 jobs committed for the first two years of operations (compared to 151 in Q1 2025; average is approximately 647); 1,058 build-out jobs projected (compared to 261 in Q1 2025; average is approximately 1,100); weighted average wage of \$33.85 per hour (compared to \$33.61 in Q1 2025; statewide average is \$31.57); and \$407 million in assisted company investment (compared to \$84 million in Q1 2025; average excluding Tesla is approximately \$455 million per quarter).

Mr. Scheetz introduced a new retention metric to capture companies for which GOED, or the Regional Development Authorities (RDAs) intervened meaningfully to retain their business in Nevada. Mr. Scheetz noted that site visits are slightly down from the prior quarter but up from the same period last year.

Division highlights included: The Emerging Small Business Program helped companies acquire 128 contracts totaling approximately \$11 million in H2 2025; the Rural Community Development Block Grant program recently received over \$1 million for a recovery housing pilot; the Nevada APEX Accelerator program helped secure 195 contracts totaling approximately \$30 million during the quarter; and the Nevada Film Office assisted 45 productions generating approximately \$16 million in revenue.

9. UNEMPLOYMENT RATE UPDATE

Mr. Scheetz presented the unemployment rate update through March 2026.

Under the 7% rule, counties with unemployment above 7% have reduced wage requirements for full abatement eligibility. As of the reporting period, only Mineral County exceeded the 7% threshold. Nye County and Esmeralda County had previously been near that threshold but have officially fallen below 7%.

10. BOARD MEMBER COMMENTS

Ms. King congratulated and thanked Director Burns and the RDAs for the outstanding assistance provided to today's applicants, noting the consistent positive feedback received from presenting companies throughout the meeting.

Mr. Sewell echoed Ms. King's comments, noting that having attended board meetings in various capacities since 2012, the quality and diversity of companies presenting today was especially impactful.

11. GOVERNOR LOMBARDO COMMENTS

Governor Lombardo was not in attendance. No comments were provided on his behalf.

12. PUBLIC COMMENT

There was no public comment received in person, in Carson City, online, or by phone.

13. ADJOURNMENT

**A MOTION WAS MADE BY MR. BARRETT TO ADJOURN THE MEETING.
SECRETARY OF STATE AGUILAR SECONDED. THE MOTION PASSED
UNANIMOUSLY.**