

MEETING HIGHLIGHTS

May, 14 2026

UNR research identified persistent supply chain gaps across Nevada's creative economy, particularly in PR, advertising, and media consulting, with significant outsourcing to California due to limited in-state capacity. Similar gaps remain within tourism support sectors and Nevada's expanding lithium and battery ecosystem. Rapid growth in EV demand and electrification is increasing supplier opportunities while also exposing infrastructure and capacity constraints.

March gaming results exceeded expectations across nearly all markets, despite softer tourism concerns. Clark County slot volume reached \$10.5 billion, while baccarat remained a major driver of gains. Statewide baccarat drop totaled \$786 million, with \$757 million occurring on the Strip. Gaming collections rose 17% year-over-year and remain \$38 million above forecast. Live Entertainment Tax collections, however, continue lagging amid softer entertainment activity. Participants noted major March events and high-end international play helped support performance

Economists warned that fertilizer disruptions, global conflict, rising fuel costs, and higher manufacturing inputs may continue pushing food prices upward. Drought conditions and low commodity prices continue adding stress to Nevada agriculture.

Nevada's 2026 population forecast is expected to weaken due to declining birth rates and slower migration. Higher housing costs and elevated mortgage rates are reducing interstate mobility, while anticipated policy changes could slow international migration that has recently supported growth.

CONSENSUS FORECASTS

UNEMPLOYMENT RATE

The current Statewide unemployment rate stands at 5.3% as of Mar 2026. The consensus is that the unemployment rate will be 5.3% by June 2026, increase to 5.4% by December 2026 and back down to 5.3% in June 2027.

JOB GROWTH

As of Mar 2025, Statewide employment stands 1.8% up from Mar 2025. Year-over-year job growth was expected to be up 0.5% in June 2026, and down to 0.3% year-over-year (YOY) growth by December 2026 before landing flat at 0.4% by June 2027.

VISITOR VOLUME GROWTH

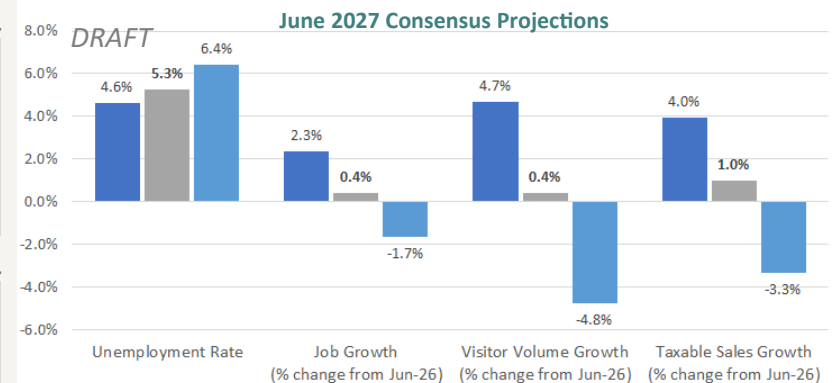
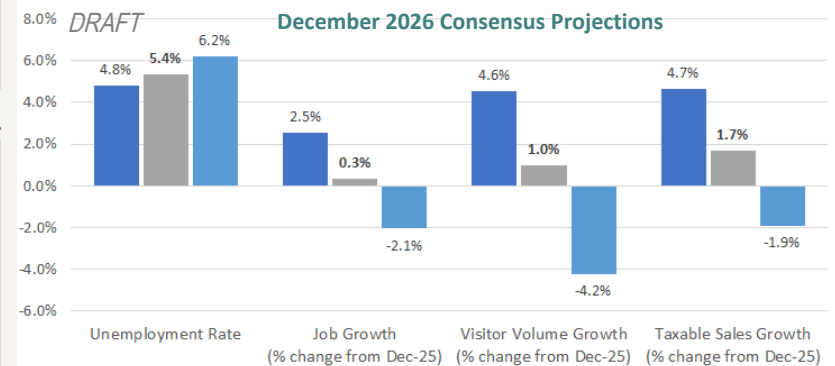
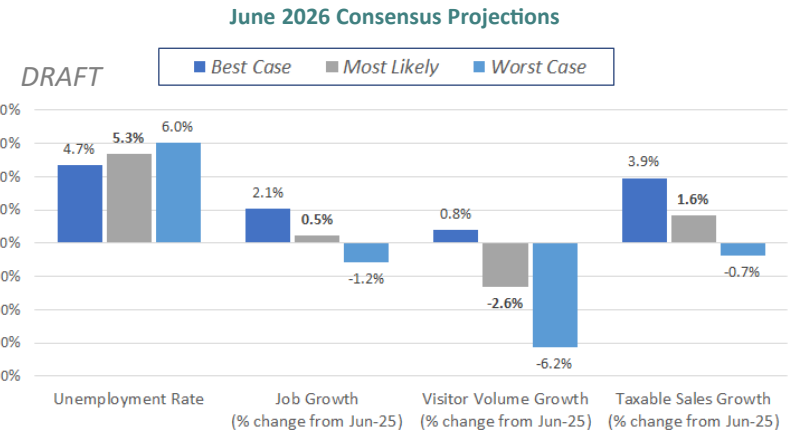
Statewide visitor volume is measured as a 12-month moving average (12MMA) to account for seasonality. Visitation was down -6.4% over the year as of Dec '25. Year-over-year growth was expected to be -1.8% in June 2026 as well, then up 1.0% by December 2026 and up 1.7% in June 2027.

TAXABLE SALES GROWTH

As of Feb '26 Taxable Sales were up 3.4% YOY using a 12MMA. The consensus projection for taxable sales show increase of 1.0% year over year by June 2026 and down to 1.7% in December 2026, and back down 1.0% in June 2027.

ADDITIONAL ESTIMATES

To account for uncertainty, best case and worst-case scenarios are also estimated. The "most likely" scenarios are the primary projections for June 2026, December 2026, and June 2027.



All charts are labeled "DRAFT" due to changing conditions.

The unemployment rate and job growth are seasonally adjusted, while visitor volume and taxable sales are measured as 12-month moving averages to account for expected seasonal variation.