

Taurus Fabrication, Inc.

22838 Industrial Place, Grass Valley, CA 95949
Beau Huiskens, Chief Operating Officer

Date: May 14, 2026

Application Facts:

Industry **Manufacturing**
NAICS **332322**
Type of App **New**
Location **Carson City**
RDA NNDA, Tatjana Vukovic

Company Profile

Taurus Fabrication, Inc. (Taurus) plans to establish a manufacturing facility in Carson City. Taurus is an ISO 9001:2015-certified engineering and metal fabrication company headquartered in Grass Valley, California. The company specializes in engineering and fabricating metal parts, utilizing machining and metalworking capabilities. Taurus Fabrication was founded by Beau Huiskens, a hands-on engineer and entrepreneur. Over time, Taurus transitioned from retail fabrication into large-scale industrial and technology manufacturing. Taurus provides custom fabrication solutions for a wide range of industries. Its experienced team of engineers, fabricators, and machinists have the skills and expertise to tackle projects of all sizes and complexity and examples of markets served include construction, tech-related fabrication, agriculture, Aerospace and health and medical. The company handles multiple processes in-house, which helps reduce cost and production time, including operating its fleet of trucks, enabling prompt project deliveries to minimize transit times. Safety is a top priority and Taurus has protocols in place to ensure its employees have the safest work environment possible. Taurus actively enforces the proper use of personal protective equipment (PPE), has an injury and illness prevention program, and supplements its Illness Prevention Program (IIPP) with a heat illness prevention program. The company also deploys a number of certification programs to ensure that its employees are properly trained to operate equipment safely, including forklift certification and lock out/tag out procedures and rounding out safety training with formal lifting procedures to for the prevention of injuries and accidents. Source: *Taurus Fabrication, Inc.*

Tax Abatement Requirements:	Statutory	Company Application	Meeting Requirements
Job Creation	10	19	Yes
Average Wage	\$31.57	\$44.58	Yes
Equipment Capex (SU & MBT)	\$250,000	\$4,865,000	Yes
Equipment Capex (PP)	\$1,000,000		

Additional Requirements:

Health Insurance	65%	65%	Yes
Revenues generated outside NV	51%	70%	Yes
Business License	<input checked="" type="checkbox"/> Current	<input type="checkbox"/> Pending	<input type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)	Direct (company)	Total
	\$829,380	\$2,120,519

Tax Abatements	Contract Terms	Estimated Tax Abatement
Sales Tax Abmt.	2% for 2 years	\$272,440
Modified Business Tax Abmt.	50% for 4 years	\$27,355
Personal Property Tax Abmt.	50% for 10 years	\$186,289
Total Estimated Tax Abatement over 10 yrs.		\$486,084

Net New Tax Revenues	Direct	Indirect	Taxes after Abatements
Local Taxes			
Property	\$238,346	\$415,217	\$653,563
Sales	\$7,700	\$259,955	\$267,655
Lodging	\$0	\$0	\$0
State Taxes			
Property	\$11,917	\$50,287	\$62,204
Sales	\$100,050	\$224,879	\$324,929
Modified Business	\$213,911	\$112,173	\$326,084
Lodging	\$0	\$0	\$0
Total Estimated New Tax Revenue over 10 yrs.	\$571,924	\$1,062,511	\$1,634,435

Economic Impact over 10 yrs.	Economic	Construction	Total
Total Jobs Supported	53	2	55
Total Payroll Supported	\$36,270,784	\$107,284	36,378,068
Total Economic Value	\$147,315,392	\$332,697	147,648,089

Economic Impact Output per Abatement Dollar

New Total Tax per Abated Dollar

\$303.07

\$3.36

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.

April 21, 2026

Tom Burns
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Ave., Suite 5400
Las Vegas, NV 89101

Dear Director Burns,

The Northern Nevada Development Authority (NNDA) is pleased to provide this letter of support for Taurus Fabrication Inc., application for the Sales and Use Tax Abatement, Modified Business Tax Abatement, and Personal Property Tax Abatement. We believe that Taurus Fabrication Inc. proposed project to establish operations in Douglas County, Nevada, will have significant positive impacts on both the county and the Northern Nevada region, but State as a whole.

Taurus Fabrication Inc. will invest \$4.9 million in highly specialized equipment and create nineteen new jobs with an average wage of \$44.58 per hour. This investment will contribute to the development of a skilled workforce, further strengthening the region's economic base and enhancing Northern Nevada's economy.

NNDA respectfully requests the application to be considered by the Governor's Office of Economic Development Board to review and act.

Sincerely,



John Cassinelli, Executive Director
Northern Nevada Development Authority



Taurus Fabrication, Inc.

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Grass Valley, CA 95949
(530) 268-2650
info@taurusfab.com
www.taurusfab.com

Thomas Burns, Executive Director
Nevada Governor's Office of Economic Development
1 State of Nevada Way, 4th Floor
Las Vegas, Nevada 89119

Re: Application for Tax Abatement – Nevada Expansion, Carson City Facility

Dear Mr. Burns:

On behalf of Taurus Fabrication, Inc., I am pleased to submit this letter in support of our application for a Nevada tax abatement incentive. Taurus Fabrication is an ISO 9001:2015-certified engineering and metal fabrication company headquartered in Grass Valley, California. We officially commenced operations at our new Carson City, Nevada facility in March 2026, and we are excited to bring our precision manufacturing capabilities, quality-driven culture, and employment opportunities to the state of Nevada.

Company History

Taurus Fabrication was founded by Beau Huiskens, a hands-on engineer and entrepreneur. Over time, Taurus transitioned from retail fabrication into large-scale industrial and technology manufacturing. When a major technology company approached Taurus with a complex adaptation challenge, Beau's unique cross-disciplinary background allowed him to develop a solution that others could not. This pivotal moment set Taurus on a path of growth alongside some of the most innovative companies in the world.

Today, Taurus serves industry leaders including Tesla and Redwood Materials, delivering precision-machined components, complex weldments, structural bases, and large-format fabricated assemblies.

Taurus is ISO 9001:2015 certified along with being ITAR registered and operates with a comprehensive suite of in-house capabilities, including CNC machining, laser cutting, metal forming, complex fabrication, and engineering services. The company has invested continuously in state-of-the-art equipment—most recently

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The Carson City facility will serve Taurus's existing and growing customer base in the advanced manufacturing and technology sectors. Key markets include the electric vehicle and clean energy industries, with anchor customers such as Tesla and Redwood Materials. Both companies operate significant facilities in and around the Nevada region, making Carson City a strategically optimal location to serve their fabrication and machining needs with reduced freight costs, faster delivery, and greater operational responsiveness.

In addition to existing client relationships, the Nevada facility is expected to expand Taurus's market reach into the broader Western United States, capturing new customers in the technology, renewable energy, defense, and heavy industrial manufacturing sectors. The Okuma bridge mill's large-format machining capability specifically opens the door to project categories, oversized structural components, large precision weldments, that were previously outside the scope of Taurus's California operations.

Job Growth and Local Hiring

Taurus Fabrication is committed to creating quality jobs in Nevada. We plan to hire approximately 15 employees within the first year of Nevada operations. Our primary hiring market will be the Carson City area, with recruitment extended to the Reno metropolitan area and surrounding communities as needed. We are committed to drawing talent from within the state of Nevada, and we intend to partner with local workforce development organizations and vocational training programs to identify and develop qualified candidates for skilled trades and technical roles.

The positions to be filled will span a range of skill levels, from experienced CNC machinists and fabricators to entry-level production personnel who can be trained and developed within our organization. As the Nevada facility grows, we anticipate further hiring in subsequent years, with workforce expansion tracking the growth of our customer commitments and production capacity.

Community Involvement and Future Expansion

Taurus Fabrication takes pride in being an engaged member of the communities where it operates. In our California home base, we have supported local causes and cultivated relationships with the broader manufacturing community. We intend to carry this culture into Carson City. Building relationships with local businesses, supporting workforce training initiatives, and being a positive presence in the region's industrial community.

As an ISO 9001:2015-certified company, Taurus operates with documented quality and process management systems that inherently support environmental responsibility, including waste reduction, efficient material

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adding a Keyence WM 3D scanner for precision measurement—and pairs its machines with cutting-edge software and highly trained personnel to maximize every project’s potential.

Nevada Expansion and Operational Plan

Taurus Fabrication formally began Nevada operations in March 2026, establishing a 26,000-square-foot manufacturing facility in Carson City. This expansion represents a significant investment in both infrastructure and equipment. The centerpiece of the new facility is a brand-new Okuma MCR-A5C 25x40 bridge mill, a world-class machine capable of machining extremely large parts with exceptional precision and faster turnaround times. This asset positions Taurus to take on large weldments, structural bases, and oversized plates that demand the highest levels of dimensional accuracy and surface quality.

The Carson City facility is designed to house both fabrication and large-format machining operations under one roof. The operational plan calls for continued fabrication work to remain in this building, complemented by the precision machining capabilities of the Okuma bridge mill. This integrated approach; consistent with Taurus’s longstanding model of maintaining all core capabilities in-house, this enables tighter quality control, reduced lead times, and seamless coordination between fabrication and machining phases of each project.

Significance of the Tax Abatement to Taurus Fabrication

The availability of Nevada’s tax abatement program was a significant and decisive factor in our decision to expand into Nevada. Establishing a new 26,000-square-foot facility and acquiring major capital equipment such as the Okuma MCR-A5C bridge mill represents a substantial financial commitment for Taurus Fabrication. The tax abatement meaningfully improves the economic viability of this investment, allowing us to allocate resources toward workforce development, additional equipment, and the long-term growth of our Nevada operations rather than absorbing higher tax burdens during the critical early years of the expansion.

Without the incentive offered through the abatement program, the calculus of this expansion would have been materially more difficult. Nevada’s business-friendly environment, of which the abatement program is a key component—was a primary driver in selecting Carson City as the location for this new chapter of Taurus’s growth.

Markets Served from the Nevada Facility

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utilization, and continuous process improvement. We are committed to operating in Carson City in a manner consistent with Nevada's environmental standards and community expectations.

Looking ahead, Taurus views the Carson City facility as the foundation for long-term growth in Nevada. As customer demand increases and the capabilities of this facility are fully realized, we anticipate opportunities for additional capital investment, further equipment acquisition, and expanded employment. Nevada's strategic location, favorable business climate, and proximity to our key clients make it a natural focus for the company's growth trajectory for years to come.

We respectfully request the Board's favorable consideration of Taurus Fabrication's application for tax abatement. This incentive will play a meaningful role in ensuring the long-term success of our Nevada operations and our ability to deliver on the job creation and economic investment commitments outlined in this letter. We welcome the opportunity to provide any additional information and look forward to a continued partnership with the Nevada Governor's Office of Economic Development.

Sincerely,

A handwritten signature in black ink, appearing to read "Beau Huiskens", written in a cursive style.

Beau Huiskens

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3/19/2026

Mr. Thomas Burns
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, NV 89101

Dear Mr. Burns

Healthcare Coverage Letter of Intent

If Taurus Fabrication Inc. (the company) makes a final decision to locate in the State of Nevada the company understands that a requirement for the tax abatements provided by the Governor's Office of Economic development is the offering of 65% of the health care premium coverage for the eligible employees of the company as per NRS 360.750:

*The business will, by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective, offer a health insurance plan for all employees that includes an option for health insurance coverage for dependents of the employees, and the health care benefits the business offers to its employees in this State will meet the *minimum requirements* for health care benefits established by the Office*

** the Company agrees to pay at least **sixty-five percent (65%)** of the premium cost for the employee or the abatements may be reduced or eliminated at GOED's discretion.*

Beau Huiskens - CEO

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CARSON CITY, NEVADA

Consolidated Municipality and State Capital



 Executive Office
 201 N. Carson St., Suite 2 • 89701
 (775) 887-2100
 carsoncity.gov
 lbagwell@carsoncity.gov

April 27, 2026

Mr. Thomas Burns
Executive Director
Nevada Governor's Office of Economic Development
808 W Nye Lane, Carson City, NV 89703
1 State of Nevada Way, 4th Floor, Las Vegas, NV 89119
775-687-9900

Re: Letter of Acknowledgment

Dear Director Burns:

I am pleased to provide this letter of acknowledgment for Taurus Fabrication, Inc's in their application to the Governor's Office of Economic Development (GOED) for a Sales Tax Abatement, Modified Business Tax Abatement, and Personal Property Tax Abatement for operations planned in Carson City.

I appreciate your consideration of their application. Should you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Lori Bagwell".

Lori Bagwell
Mayor of Carson City





Standard Tax Abatement Incentive Application

Company Name: Taurus Fabrication Inc
Date of Application: October 15, 2025

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Taurus Fabrication Inc</u>			FEDERAL TAX ID # <u>47-2400019</u>
CORPORATE ADDRESS <u>22838 Industrial Place</u>	CITY / TOWN <u>Grass Valley</u>	STATE / PROVINCE <u>CA</u>	ZIP <u>95949</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>5302682650</u>	WEBSITE <u>www.taurusfab.com</u>		
COMPANY CONTACT NAME <u>Beau Huiskens</u>	COMPANY CONTACT TITLE <u>CEO</u>		
E-MAIL ADDRESS <u>Beau@taurusfab.com</u>	PREFERRED PHONE NUMBER <u>(530) 268-2650</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No
If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
 - New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
 - In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.
- Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>70%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Jan-2026</u>		
NAICS CODE / SIC <u>332322</u>	INDUSTRY TYPE <u>Manufacturing</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Manufacturing</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>3500 Arrowhead Dr.</u>	CITY / TOWN <u>Carson City</u>	COUNTY <u>Carson City</u>	ZIP <u>89706</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>N/A</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>2026</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>26,000</u></p> <p style="padding-left: 40px;">Annual lease cost of space: \$ <u>26,000.00</u></p> <p>Do you plan on making building tenant improvements?</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements?</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space?</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility?</p> <p style="padding-left: 80px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements?</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements?</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):
 We will remodel bathrooms and office spaces. We will be using local contractors to complete these projects.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$250,000</u>	Building Costs (if building / making improvements): _____
Land: _____	Land: _____
Equipment Cost: <u>\$4,865,000</u>	Equipment Cost: _____
Total: <u>\$5,115,000</u>	Total: _____
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>19</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$44.58</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|---|---|---|
| <input checked="" type="checkbox"/> Overtime | <input checked="" type="checkbox"/> Merit increases | <input checked="" type="checkbox"/> Tuition assistance | <input checked="" type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical Vision Dental Other: _____

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: _____

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>Currently lloking for health plans - TBD</u>	
Employer Contribution (annual premium per employee): <u>TBD</u>	Company: <u>TBD</u>
Employee Contribution (annual premium per employee) <u>TBD</u>	Employee: <u>TBD</u>
Total Annual Premium: <u>TBD</u>	

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Beau Huiskens

Name of person authorized for signature



Signature

CEO

Title

March 12, 2026

Date

Nevada Governor's Office of Economic Development
1 State of Nevada Way, 4th Floor, Las Vegas, Nevada 89119 • 702.486.2700 • www.goed.nv.gov

Site Selection Factors

Company Name: Taurus Fabrication Inc.

County: Carson City

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>3</u>	Transportation infrastructure:	<u>5</u>
Labor costs:	<u>3</u>	Transportation costs:	<u>4</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>4</u>
Real estate costs:	<u>1</u>	State and local incentives:	<u>4</u>
Utility infrastructure:	<u>2</u>	Business permitting & regulatory structure:	<u>4</u>
Utility costs:	<u>5</u>	Access to higher education resources:	<u>3</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

The abatement program supports our manufacturing operations by easing upfront capital costs associated with equipment, facility improvements, and workforce development. This allows us to accelerate production readiness, hire and train local employees, and utilize Nevada-based vendors and contractors. The program helps ensure a successful launch and sustained growth while generating long-term economic benefits for the region.

5(B) Employment Schedule

Company Name: Taurus Fabrication, Inc.

County: Carson City

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b): https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a) New Hire Position Title/Description	(b) Position SOC Code	(c) Number of Positions	(d) Average Hourly Wage	(e) US Bureau of Labor Statistics Average Hourly Wage - Carson City	(f) Average Weekly Hours	(g) Annual Wage per Position	(h) Total Annual Wages
Chief Executives	11-1011	1	\$120.19	\$100.15	40	\$249,995.20	\$249,995.20
General and Operations Managers	11-1021	1	\$57.69	\$59.94	40	\$119,995.20	\$119,995.20
Sales Managers	11-2022	1	\$62.50	\$71.32	40	\$130,000.00	\$130,000.00
Industrial Production Managers	11-3051	1	\$57.69	\$55.14	40	\$119,995.20	\$119,995.20
Purchasing Managers	11-3061	1	\$35.00	\$52.86	40	\$72,800.00	\$72,800.00
Transportation, Storage, and Distribution Managers	11-3071	1	\$35.00	\$48.72	40	\$72,800.00	\$72,800.00
Architectural and Engineering Managers	11-9041	1	\$48.00	\$51.52	40	\$99,840.00	\$99,840.00
Mechanical Engineers	17-2141	2	\$48.00	\$48.39	40	\$99,840.00	\$199,680.00
Driver/Sales Workers	53-3031	1	\$30.00	\$17.13	40	\$62,400.00	\$62,400.00
Shipping, Receiving, and Traffic Clerks	43-5071	1	\$25.00	\$21.28	40	\$52,000.00	\$52,000.00
Sheet Metal Workers	47-2211	8	\$35.00	\$39.01	40	\$72,800.00	\$582,400.00
TOTAL		19	\$44.58	\$46.68			\$1,761,905.60

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimated new full time employees on a year by year basis (not cumulative)**

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	5	\$40.00	\$416,000.00
4-Year	5	\$40.00	\$416,000.00
5-Year	5	\$40.00	\$416,000.00

* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

U = Unknown / data set for region is not currently available.

Source: Lighcast™ county wages based on the Bureau of Labor Statistics Occupational Employment and Wage Statistics program and county-level administrative wage data.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Taurus Fabrication Inc. County: Carson City

Total Number of Full-Time Employees: 19

Average Hourly Wage per Employee \$44.58
 Average Annual Wage per Employee (implied) \$92,726.40

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$0.00
 Percentage of Premium Covered by:
 Company
 Employee

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*: TBD

Deductible - per employee TBD
 Coinsurance 00% / 00%
 Out-of-Pocket Maximum per employee

Additional Health Insurance Plan*:

Deductible - per employee \$ -
 Coinsurance 0% / 0%
 Out-of-Pocket Maximum per employee \$ -

Additional Health Insurance Plan*:

Deductible - per employee \$ -
 Coinsurance 0% / 0%
 Out-of-Pocket Maximum per employee \$ -

*Note: **Please list only "In Network" for deductible and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage TBD MEC

Annual Out-of-Pocket Maximum not to exceed \$10,600 (2026) \$0 MEC

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Beau Huiskens
 Name of person authorized for signature


 Signature

CEO
 Title

March 12, 2026
 Date

5(D) Paid Family and Medical Leave (PFML)

Company Name: Taurus Fabrication Inc.

County: Carson City

After October 1, 2023, if the business will have at least 50 full-time employees on the payroll of the business by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective the business, by the earlier of the eighth calendar quarter following the calendar quarter in which the abatement becomes effective or the date on which the business has at least 50 full-time employees on the payroll of the business, has a policy for paid family and medical leave and agrees that all employees who have been employed by the business for at least 1 year will be eligible for at least 12 weeks of paid family and medical leave at a rate of at least 55 percent of the regular wage of the employee.

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that the Applicant will meet this threshold for PFML.

Beau Huiskens

Name of person authorized for signature



Signature

CEO

Title

3/12/2026

Date

5(E) Company Information

Company Name: Taurus Fabrication, Inc.

County: Carson City

Section I - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Beau Huiskens	CEO/President
Monet Huiskens	Secretary

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

Abatement Application Addendum (for internal use / information)

Company Name: Taurus Fabrication, Inc.

County: Carson City

Corporate Social Responsibility (CSR)

GOED is very interested in learning about a company's current CSR / Community Engagement Activities. Does the company have any current programs, or future plans in its Nevadan location, that it would like to list? If so please do so below in the space below. Feel free to add space if required:

Taurus Fabrication does not currently have any CSR activities; however we are committed to future community engagement, a commitment the company plans to extend to its new Minden, Nevada location. In Nevada, Taurus Fabrication will engage with local nonprofits, schools, and their community groups while supporting community events and workforce development initiatives. The company also plans to prioritize the use of local contractors and service providers, contributing to the economic health of the region and establishing the Minden facility as both a research and manufacturing hub and a valued community partner.

Equity, Diversity, and Inclusion

Would the company like to highlight any policies / practices for equity, diversity, and inclusion? Feel free to add space if required:

As Taurus Fabrication expands into Nevada, the company is committed to recruiting locally while building a diverse workforce that reflects a broad range of backgrounds, perspectives, and experiences.

Abatement Application Addendum (for internal use / information)

Company Name: Taurus Fabrication, Inc.

County: Carson

Education Partnerships

Does the company have existing partnerships to recruit or advance workforce development (e.g. workforce boards, community based organizations and education providers)? Additionally, would the company have any anticipated needs, for this project, where GOED / RDAs can provide support? Feel free to add space if required:

Taurus Fabrication intends to establish strategic workforce development partnerships in Nevada. Based on recommendations from the Northern Nevada Development Authority (NNDA), the company plans to collaborate with the Nevada Department of Employment, Training and Rehabilitation (DETR) through EmployNV, as well as Western Nevada College (WNC), to identify recruitment resources, workforce training programs.

Supply Chain

Does the company anticipate purchasing equipment, as noted in the Capital Equipment List, from or through Nevada-based businesses? Does the company wish to submit any notes / highlights re. this? Feel free to add space if required:

Taurus Fabrication will purchase as much equipment as we can from local businesses.

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE

TAURUS FABRICATION, INC.

Nevada Business Identification # NV20191304974

Expiration Date: 04/30/2027

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.

License must be cancelled on or before its expiration date if business activity ceases. Failure to do so will result in late fees or penalties which, by law, cannot be waived.



Certificate Number: B202604206630908

You may verify this certificate
online at <https://www.nvsilverflume.gov/home>

IN WITNESS WHEREOF, I have hereunto set my
hand and affixed the Great Seal of State, at my
office on 04/20/2026.

FRANCISCO V. AGUILAR
Secretary of State

Engineering & Fabrication Solutions

California based, with world-wide touch, Taurus Fabrication provides complete solutions for our clients, no matter where they operate.

Our shop's workhorse, the Amada Ensis 3015 RI with integrated tube laser, is key to our **speed, value, and quality** as we leverage our ISO 9001:2015 certified process on each and every project. We work closely with valued clients to engineer parts and products which not only meet exacting requirements, but also use resources efficiently.

[Learn More](#)





When clients send their fabrication schematics over we immediately look for ways to increase efficiency



Value Engineering Drives Our Innovative Process

Beau Huiskens, CEO and Chief Engineer, leads his talented and expanding team by melding decades of hard-won knowledge to meet his customer's unique needs. When clients deliver their fabrication schematics we immediately look for ways to make non-impactful engineering-related changes which result in increased efficiency on the project.



In some cases our thorough knowledge of both design AND fabrication allows us to re-engineer a product to reduce development time, material usage, and overall budget. We produce efficient & predictable results by leveraging our ISO certified process. Taurus' departments include:

- Sales & Engineering
- Sheet Metal Manufacturing
- CNC Machining
- Fabrication
- Quality Control & Inspections
- Shipping & Receiving

State-of-the-Art Welding and Fabrication Machinery for Any Industry



Taurus Fabrication has grown year over year in number of employees, square footage, capability & capacity... and our machinery line-up is proof. We regularly reinvest in new equipment to meet our client's growing needs, and have invested in an in-house **Certified Welding Inspector**. We serve many engineering and fabricating OEMs across industries, creating a multitude of products and parts that meet & exceed their needs. We work with the following industries:

- Aerospace
- Agriculture
- Automotive manufacturing
- Automotive Performance (Including Off-road)
- Health & Med Tech
- Industrial

— Departments



Advanced CNC Machining Capabilities for Precise Fabrication

We pride ourselves in being at the forefront of precision machining, continually enhancing our capabilities to meet the demands of diverse industries. Our investment in cutting-edge CNC milling and turning equipment, including TSUGAMI SS38MH-5AX lathe, ensures that we can tackle a wide range of projects with utmost precision.

Our commitment to excellence is fortified by our advanced Quality Control & Inspection Machines such as the 6-Axis Faro Arm and CMM equipment, guaranteeing exceptional quality control. Jump in to discover how Taurus Fabrication puts our precision machining capabilities to work as we ***Fabricate Your Vision With Precision***. Learn how our CNC Machining Department can take your project from concept to reality:

- CNC Milling
- CNC Turning
- CNC Laser
- CNC Robotic Welding
- CNC Forming

—— [Learn about our CNC department](#)

