

AVK Elastomer Technology LLC

Mosegaardvej 1, Laasby, Denmark DK8670

Peter Lorentzen, Chief Executive Officer

Date: May 14, 2026

Application Facts:

Industry	Manufacturing
NAICS	326299
Type of App	Expansion
Location	Douglas County
RDA	NNDA, Tatjana Vukovic

Company Profile

AVK Elastomer Technology LLC (AVK Elastomer) is currently progressing with the construction of its state-of-the-art manufacturing facility in Minden. AVK Elastomer develops, manufactures, and sells rubber components for a wide range of applications in the drinking water, food, healthcare, energy, and technical industries. AVK Elastomer is a subsidiary of AVK GUMMI, headquartered in Denmark. In 1991, AVK GUMMI was among the first companies in Denmark—and one of the first elastomer manufacturers worldwide—to achieve ISO 14001 certification for environmental management, demonstrating a long-standing commitment to sustainable and responsible business practices. This facility will serve as a U.S.-based subsidiary of AVK GUMMI and will support existing U.S. customers while generating new sales opportunities across the United States. As part of this expansion, selected existing product lines will be relocated from facilities in China and Europe to the new Nevada location. The company is committed to being at the forefront of product development while ensuring that all operations comply with both national and international regulations. Sustainability is one of AVK Elastomer's core strategic values. As part of the AVK family, AVK Elastomer plans to continue collaboration with local community colleges to develop workforce training programs aligned with operational needs, while supporting employees in attending these courses. *Source: AVK Elastomer Technology LLC*

Tax Abatement Requirements:

	<u>Statutory</u>	<u>Company Application</u>	<u>Meeting Requirements</u>
Job Creation	6	6	Yes
Average Wage	\$31.57	\$36.83	Yes
Equipment Capex (SU & MBT)	\$1,000,000	\$4,105,000	Yes
Equipment Capex (PP)			

Additional Requirements:

Health Insurance	65%	100%	Yes
Revenues generated outside NV	51%	70%	Yes
Business License	<input checked="" type="checkbox"/> Current	<input type="checkbox"/> Pending	<input type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)

Direct (company)

\$621,109

Total

\$2,688,306

Tax Abatements

	<u>Contract Terms</u>	<u>Estimated Tax Abatement</u>
Sales Tax Abmt.	4.6% for 2 years	\$102,625
Modified Business Tax Abmt.	50% for 4 years	\$3,678
Personal Property Tax Abmt.	50% for 10 years	\$161,149

Total Estimated Tax Abatement over 10 yrs.

\$267,452

Net New Tax Revenues

	<u>Direct</u>	<u>Indirect</u>	<u>Taxes after Abatements</u>
Local Taxes			
Property	\$1,213,088	\$482,925	\$1,696,013
Sales	\$208,115	\$93,595	\$301,710
Lodging	\$0	\$0	\$0
State Taxes			
Property	\$59,090	\$52,032	\$111,122
Sales	\$121,859	\$81,184	\$203,043
Modified Business	\$75,824	\$33,142	\$108,966
Lodging	\$0	\$0	\$0
Total Estimated New Tax Revenue over 10 yrs.	\$1,677,976	\$742,878	\$2,420,854

Economic Impact over 10 yrs.

	<u>Direct</u>	<u>Construction</u>	<u>Total</u>
Total Jobs Supported	25	22	47
Total Payroll Supported	\$13,094,239	\$1,551,090	14,645,329
Total Economic Value	\$68,889,508	\$4,810,070	73,699,578

Economic Impact Output per Abatement Dollar

\$257.58

New Total Tax per Abated Dollar

\$9.05

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.

April 21, 2026

Tom Burns
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Ave., Suite 5400
Las Vegas, NV 89101

Dear Director Burns,

The Northern Nevada Development Authority (NNDA) is pleased to provide this letter of support for AVK Elastomer Technology, LLC application for the Sales and Use Tax Abatement, Modified Business Tax Abatement, and Personal Property Tax Abatement. We believe that AVK Elastomer Technology, LLC proposed project to establish operations in Douglas County, Nevada, will have significant positive impacts on both the county and the Northern Nevada region, but State as a whole.

AVK Elastomer Technology, LLC will invest \$4.1 million in highly specialized equipment and create six new skilled labor positions with an average wage of \$36.83 per hour. This investment will contribute to the development of a skilled workforce, further strengthening the region's economic base and enhancing Northern Nevada's economy.

NNDA respectfully requests the application to be considered by the Governor's Office of Economic Development Board to review and act.

Sincerely,



John Cassinelli, Executive Director
Northern Nevada Development Authority



TO WHOM IT MAY CONCERN

Your reference:

Our reference:
PLO/vj

Date:
April 20, 2026

Dear Sirs,

We, AVK GUMMI A/S, develop, manufacture, and sell rubber solutions with high demands on quality and know-how and are situated in Laasby, Denmark with a factory of 21.000m² (226042 sq ft). The drinking water sector, the food industry, the healthcare and chemical industries are primary segments. AVK GUMMI is among the world leaders in these areas and have subsidiaries in China and Netherland and is part of the AVK Group. In 2020 AVK GUMMI A/S established a subsidiary in the US, AVK Elastomer Technology, situated in Minden NV with one sales representative, located in Cleveland, OH. As of September 2025, a production manager was employed. So far, he is situated at American AVK. The administration of the sales representative and the production manager is handled by American AVK.

Now, we are in the process of building a brand-new factory for production of rubber items in Minden Nevada, to supply American AVK with parts for their valve program and to be able to cover the demand for rubber products for the above segments.

The new factory of 3.400 m² (36.400 sq ft) is situated on a lot next to our sister company American AVK Company in Minden, NV. We have particularly chosen this location in Minden, NV because of the advantages of building next to our sister company, but not least due to the tax abatement programs made available from the State of Nevada. And further, we understand that the general business climate in Nevada is very friendly and positive to new business initiatives.

We expect the new factory to be operational by August 2026. Hopefully, we will be able to recruit the new employees for the factory from the local area in Minden. In the first phase, we estimate that we will create about 18 new jobs and hope to expand further after 5 years.

In all respects AVK GUMMI A/S recognize the principles of the United Nations Global Compact regarding human rights, labor standards, environment, and anti-corruption. We have incorporated the principles in all our activities and guidelines also for our subsidiaries. Further, AVK GUMMI A/S is certified in accordance with ISO 9001 and IATF 16949. In addition, we have an extraordinarily clean and safe production environment certified in accordance with ISO 45001. We plan to extend those certifications to include the new factory.

Enclosed please find our updated application for the tax abatements offered by the State of Nevada (first application was sent to Michael Brown, Nevada Governor's Office of Economic Development on December 8, 2022). If you have questions or need further information from us, please let me know.

Best regards
AVK GUMMI A/S

Peter Lorentzen, CEO
Direct Phone: +45 24225040, E-mail: plo@avkgummi.dk

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CVR (UST/VAT)
nr. 55 37 53 13



ISO 14001
ISO 45001
ISO 9001
IATF 16949
(Cert. No. 331298)



Incentive Application

Company Name: AVK Elastomer Technology LLC
 Date of Application: March 17, 2026

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) AVK Elastomer Technology LLC			FEDERAL TAX ID # 85-1539559
CORPORATE ADDRESS 2156 Meridian Blvd (proposed)	CITY / TOWN Minden	STATE / PROVINCE Nevada	ZIP 89423
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above) Mosegaardvej 1	CITY / TOWN Laasby	STATE / PROVINCE Denmark	ZIP DK8670
TELEPHONE NUMBER +45-86-95-13-11 (Denmark)	WEBSITE www.avkelastomertechnology.com		
COMPANY CONTACT NAME Peter Lorentzen	COMPANY CONTACT TITLE CEO		
E-MAIL ADDRESS plo@avkgummi.dk	PREFERRED PHONE NUMBER +45 24 22 50 40 (Denmark)		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No
 If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.
 Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA 70%	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) Apr-2026		
NAICS CODE / SIC 326299	INDUSTRY TYPE All other Rubber Product Manufacturing		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS Manufacturing of rubber products for the water, food, pharmaceutical and energi segments			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS 2156 Meridian Blvd. (proposed)	CITY / TOWN Minden	COUNTY Douglas County	ZIP 89423
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? None			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>36,400</u></p> <p style="padding-left: 40px;">Annual lease cost at current space: <u>\$481,798.00</u></p> <p>Due to expansion, will you lease additional space? <u>No</u></p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):
 The facility will be a subsidiary of AVK GUMMI located in Denmark. The facility will serve our existing US customer and generate new sales in US. Existing products will be moved from China and Europe.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): _____	Building Costs (if building / making improvements): <u>\$3,614,455</u>
Land: _____	Land: _____
Equipment Cost: _____	Equipment Cost: <u>\$4,105,000</u>
Total: _____	Total: <u>\$7,719,455</u>
	Is the equipment purchase for replacement of existing equipment? <u>No</u>
	Current assessed value of personal property in NV: <u>\$0</u>
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: _____	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: <u>6</u>
Average hourly wage of these <u>new</u> employees: _____	Average hourly wage of these <u>new</u> employees: <u>\$36.83</u>
	How many FTE employees prior to expansion?: <u>3</u>
	Average hourly wage of these <u>existing</u> employees: <u>\$30.28</u>
	Total number of employees after expansion: <u>9</u>

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|--|---|---|
| <input checked="" type="checkbox"/> Overtime | <input checked="" type="checkbox"/> Merit increases | <input checked="" type="checkbox"/> Tuition assistance | <input checked="" type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input checked="" type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered? Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical Vision Dental Other: Life

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: Two months after hire date

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>Anthem PPO</u>	
Employer Contribution (annual premium per employee): <u>\$ 15,373.80</u>	Company: <u>100%</u>
Employee Contribution (annual premium per employee): _____	Employee: <u>0%</u>
Total Annual Premium: <u>\$15,373.80</u>	


[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Peter Lorentzen
Name of person authorized for signature


Signature

CEO
Title

April 14, 2026
Date

Nevada Governor's Office of Economic Development
1 State of Nevada Way, 4th Floor • Las Vegas, Nevada 89119 • 702.486.2700 • (Fax) 702.486.2701 • www.goed.nv.gov

Site Selection Factors

Company Name: AVK Elastomer Technology LLC

County: Douglas

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>5</u>
Labor costs:	<u>5</u>	Transportation costs:	<u>5</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>4</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>4</u>
Utility costs:	<u>5</u>	Access to higher education resources:	<u>5</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

The abatement program plays a critical role in supporting our operations by reducing the initial financial burden associated with capital investment and facility development. This support allows us to accelerate hiring of local employees, partner with Nevada-based contractors and suppliers, and invest more rapidly in equipment and operational expansion. As a result, the program helps drive job creation, stimulates local economic activity, and supports long-term business sustainability, delivering meaningful benefits to the surrounding community.

5(A) Capital Equipment List

Company Name: AVK Elastomer Technology LLC

County: Douglas

Section I - Capital Equipment List

Directions: Please provide an estimated list of the equipment [columns (a) through (c)] which the company intends to purchase over the two-year allowable period. For example, if the effective date of new / expanded operations begins April 1, 2015, the two-year period would be until March 31, 2017. Add an additional page if needed. For guidelines on classifying equipment, visit:

tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal_Property_Manuals. Attach this form to the Incentives Application.

(a) Equipment Name/Description	(b) # of Units	(c) Price per Unit	(d) Total Cost
Ventilation 20.000 m3	1	\$300,000.00	\$300,000.00
Electricity (800 amp)	1	\$150,000.00	\$150,000.00
Cooling system for machines	1	\$225,000.00	\$225,000.00
Air compressor	1	\$75,000.00	\$75,000.00
Piping for compressor Piping for compressed air	1	\$30,000.00	\$30,000.00
IT (PC, server etc) IT (PC, server etc)	1	\$45,000.00	\$45,000.00
Cooled stock for storage Cooled stock for storage of rubber	1	\$45,000.00	\$45,000.00
Furnitures	1	\$30,000.00	\$30,000.00
Storage shelves	1	\$45,000.00	\$45,000.00
Crane for mould area	1	\$30,000.00	\$30,000.00
Assesories mould area	1	\$25,000.00	\$25,000.00
Mould for injection part	5	\$35,000.00	\$175,000.00
Forklift	1	\$25,000.00	\$25,000.00
Roller mill - second hand	1	\$125,000.00	\$125,000.00
Bead blasting	1	\$200,000.00	\$200,000.00
Dip painting line	1	\$225,000.00	\$225,000.00
Manuel painting DC box	1	\$50,000.00	\$50,000.00
Storage of paint (EX)	1	\$125,000.00	\$125,000.00
Nut pressing machine (MIP)	1	\$325,000.00	\$325,000.00
400 tonne Desma injection machine	1	\$275,000.00	\$275,000.00
250 tonne Desma injection machine	1	\$200,000.00	\$200,000.00
250 tonne Desma injection machine	1	\$200,000.00	\$200,000.00
1200 tonne Yizumi injection machine	1	\$300,000.00	\$300,000.00
200 tonne double compression Yizumi	1	\$150,000.00	\$150,000.00
Induction heating - injection machine	1	\$100,000.00	\$100,000.00
Furnace - preheating	1	\$30,000.00	\$30,000.00
Dry-ice cleaning	1	\$30,000.00	\$30,000.00
Furnace - postcuring	1	\$15,000.00	\$15,000.00
Equioment for inspection area	1	\$20,000.00	\$20,000.00
Rheometer	1	\$60,000.00	\$60,000.00
Company car	1	\$75,000.00	\$75,000.00
Robotize system in internal transport	1	\$350,000.00	\$350,000.00
Truck	1	\$50,000.00	\$50,000.00
TOTAL EQUIPMENT COST			\$4,105,000.00

Is any of this equipment* to be acquired under an operating lease?

Yes

No

*Certain lease hold equipment does not qualify for tax abatements

5(B) Employment Schedule

Company Name: AVK Elastomer Technology LLC

County: Douglas

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b): https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a) New Hire Position Title/Description	(b) Position SOC Code	(c) Number of Positions	(d) Average Hourly Wage	(e) US Bureau of Labor Statistics Average Hourly Wage - Douglas County	(f) Average Weekly Hours	(g) Annual Wage per Position	(h) Total Annual Wages
Sales Managers	11-2022	1	\$50.00	\$77.85	40	\$104,000.00	\$104,000.00
Logisticians	13-1081	1	\$35.00	\$40.89	40	\$72,800.00	\$72,800.00
Civil Engineers	17-2051	1	\$35.00	\$56.86	40	\$72,800.00	\$72,800.00
First-Line Supervisors of Office and Administrative Support Workers	43-1011	1	\$35.00	\$31.65	40	\$72,800.00	\$72,800.00
Miscellaneous Assemblers and Fabricators	51-2098	2	\$33.00	\$23.60	40	\$68,640.00	\$137,280.00
TOTAL		6	\$36.83	\$42.41		\$391,040.00	\$459,680.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimated new full time employees on a year by year basis (not cumulative)**

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	4	\$31.57	\$262,662.40
4-Year	4	\$31.57	\$262,662.40
5-Year	4	\$32.00	\$266,240.00

* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

U = Unknown / data set for region is not currently available.

Source: Lighcast™ county wages based on the Bureau of Labor Statistics Occupational Employment and Wage Statistics program and county-level administrative wage data.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: AVK Elastomer Technology LLC

County: Douglas

Total Number of Full-Time Employees: 6

Average Hourly Wage per Employee \$36.83
 Average Annual Wage per Employee (implied) \$76,613.33

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$15,374
 Percentage of Premium Covered by:
 Company 100%
 Employee 0%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Anthem PPO \$1,500 Copay Plan
Deductible - per employee	\$1,500
Coinsurance	20%/80%
Out-of-Pocket Maximum per employee	\$6,000

Additional Health Insurance Plan*:	Anthem PPO \$3,400 HDHP/HSA plan
Deductible - per employee	\$3,000
Coinsurance	100% plan coverage
Out-of-Pocket Maximum per employee	\$3,400

Additional Health Insurance Plan*:	
Deductible - per employee	\$ -
Coinsurance	
Out-of-Pocket Maximum per employee	

*Note: **Please list only "In Network" for deductible and out of the pocket amounts.**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	0.0%	MMQ
--	------	-----

Annual Out-of-Pocket Maximum not to exceed \$9,100 (2023)	\$6,000	MMQ
---	---------	-----

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Peter Lorentzen
 Name of person authorized for signature


 Signature

CEO
 Title

4/14/2026
 Date

5(D) Paid Family and Medical Leave (PFML)

Company Name: AVK Elastomer Technology LLC

County: Douglas

After October 1, 2023, if the business will have at least 50 full-time employees on the payroll of the business by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective the business, by the earlier of the eighth calendar quarter following the calendar quarter in which the abatement becomes effective or the date on which the business has at least 50 full-time employees on the payroll of the business, has a policy for paid family and medical leave and agrees that all employees who have been employed by the business for at least 1 year will be eligible for at least 12 weeks of paid family and medical leave at a rate of at least 55 percent of the regular wage of the employee.

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that the Applicant will meet this threshold for PFML.

Peter Lorentzen

Name of person authorized for signature



Signature

CEO

Title

4/14/2026

Date

5(D) Company Information

Company Name: AVK Elastomer LLC

County: Douglas County

Section I - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Peter Lorentzen	CEO
Anders G. Christensen	Director
Anne Bastrup	Financial Manager
Edward Wright Jr.	Secretary

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

Abatement Application Addendum (for internal use / information)

Company Name: AVK Elastomer Technology LLC

County: Douglas

Corporate Social Responsibility (CSR)

GOED is very interested in learning about a company's current CSR / Community Engagement Activities. Does the company have any current programs, or future plans in its Nevadan location, that it would like to list? If so please do so below in the space below. Feel free to add space if required:

Our mission is to give our customers the best and safest products. AVK Elastomer LLC wants to be the trusted partner of our customers, protecting their interests. We say what we do, and we do what we say. We are dedicated to our work and focus on providing the best service at the highest level, always surpassing our competitors in the market. Company's solutions contribute to the UN sustainable development goals by ensuring clean water and sanitation, by reducing water waste, electricity consumption and CO2 emissions, and by turning wastewater into affordable and clean energy.

To learn more about our social reesponsibility go to:

<https://www.avk-et.com/media/oqejsbo5/avk-csr-brochure.pdf>

Equity, Diversity, and Inclusion

Would the company like to highlight any policies / practices for equity, diversity, and inclusion? Feel free to add space if required:

AVK commitment is true for all employees and partners. The best solutions are the result of good ideas and contributions from everybody. Diversity makes our company stronger, contributing to the best result for our customers. We expect our employees to have thorough knowledge of our company, also beyond their core area of responsibility. Ongoing communication is the key to our success.

<https://www.avk-et.com/media/oqejsbo5/avk-csr-brochure.pdf>

Abatement Application Addendum (for internal use / information)

Company Name: AVK Elastomer Technology LLC

County: Douglas

Education Partnerships

Does the company have existing partnerships to recruit or advance workforce development (e.g. workforce boards, community based organizations and education providers)? Additionally, would the company have any anticipated needs, for this project, where GOED / RDAs can provide support? Feel free to add space if required:

As part of the AVK family, AVK Elastomer plans to continue collaboration with local community colleges to develop workforce training programs aligned with operational needs, while supporting employees in attending these courses. The company also plans to engage with EmployNV to access available pools of skilled workforce to support ongoing operations.

Supply Chain

Does the company anticipate purchasing equipment, as noted in the Capital Equipment List, from or through Nevada-based businesses? Does the company wish to submit any notes / highlights re. this? Feel free to add space if required:

Yes, we do plan to purchase as much of the equipment as possible from local Nevada suppliers. Part of the reason for buying local is to support local business, and part of the reason is to ensure that the equipment can be easily serviced and maintained by a local supplier should the need arise.

Entity Information

Entity Information

Entity Name:

AVK ELASTOMER TECHNOLOGY LLC

Entity Number:

E47215702025-6

Entity Type:

Domestic Limited-Liability Company (86)

Entity Status:

Active

Formation Date:

03/06/2025

NV Business ID:

NV20253307728

Termination Date:

Annual Report Due Date:

3/31/2027

Compliance Hold:

Series LLC:

Restricted LLC:

Presentation of AVK Elastomer Technology



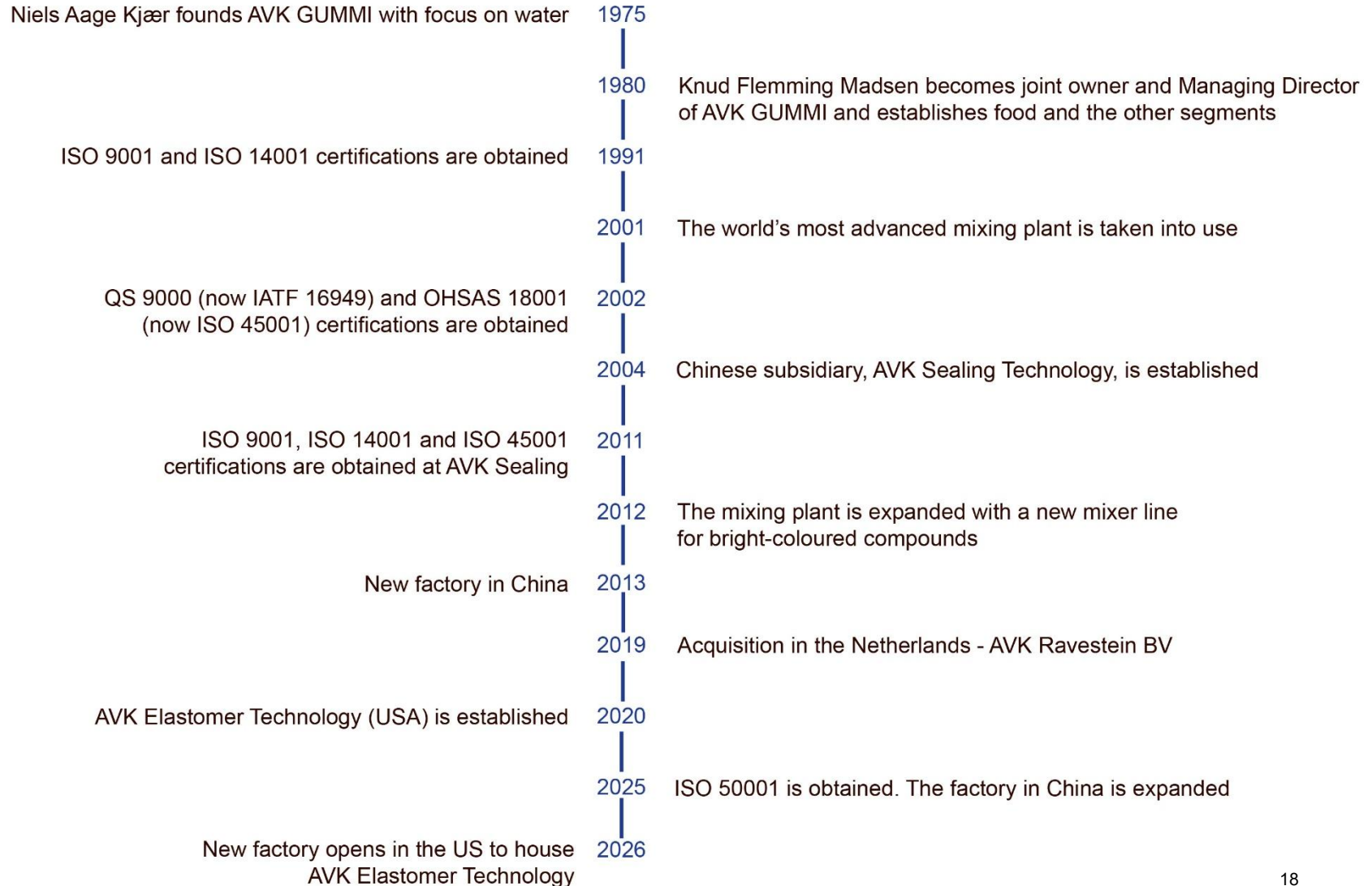


Drinking Water
Food
Technical Products
Energy
Healthcare

**HIGH PERFORMANCE
RUBBER COMPONENTS**
- for demanding applications



Important landmarks



AVK GUMMI A/S

Laasby, Denmark

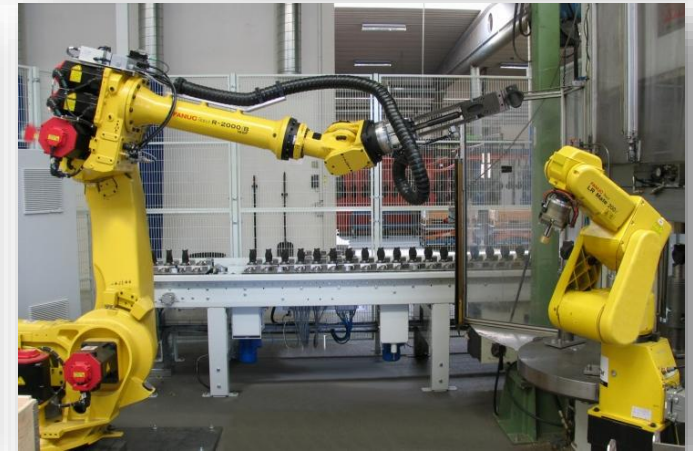
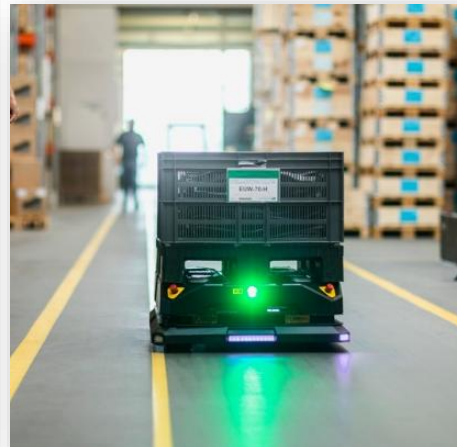


- Material development, compound manufacturing, production, sales and technical support
- 215 employees
- Total built-up area 232,000 ft²



AVK GUMMI A/S

Laasby, Denmark



AVK Elastomer Technology

Minden, NV



- Production, sales and technical support
- Total built-up area 36,600 ft²



AVK Sealing Technology

(Kunshan) Co., Ltd

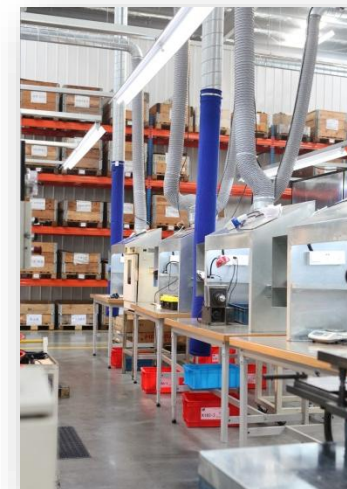
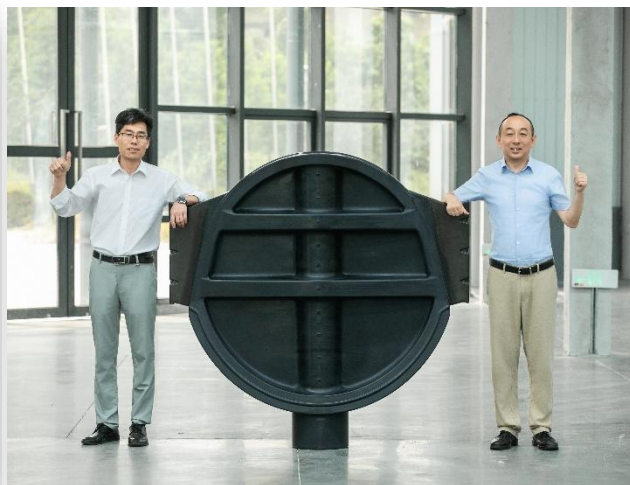


- Production and sales in China
- 100 employees
- Total built-up area 70,000 ft²



AVK Sealing Technology

(Kunshan) Co., Ltd



AVK Ravestein BV

Waalwijk, the Netherlands

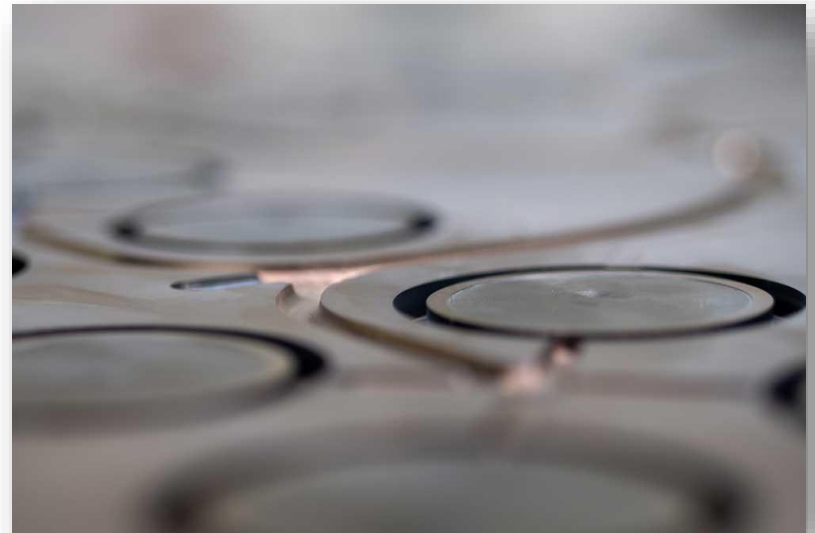


- Production and sales in the Netherlands
- 10 employees
- Total built-up area 11,000 ft²

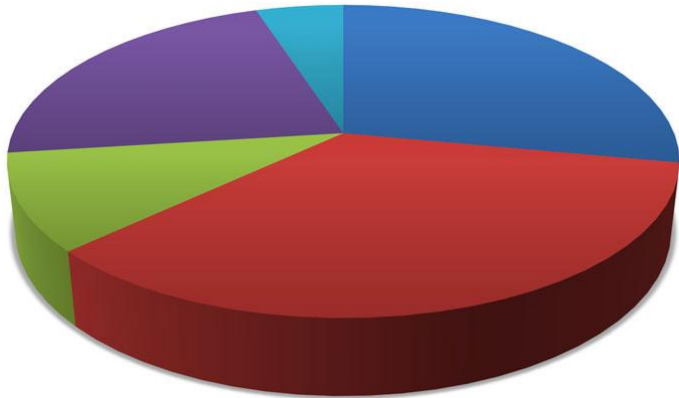


Mission

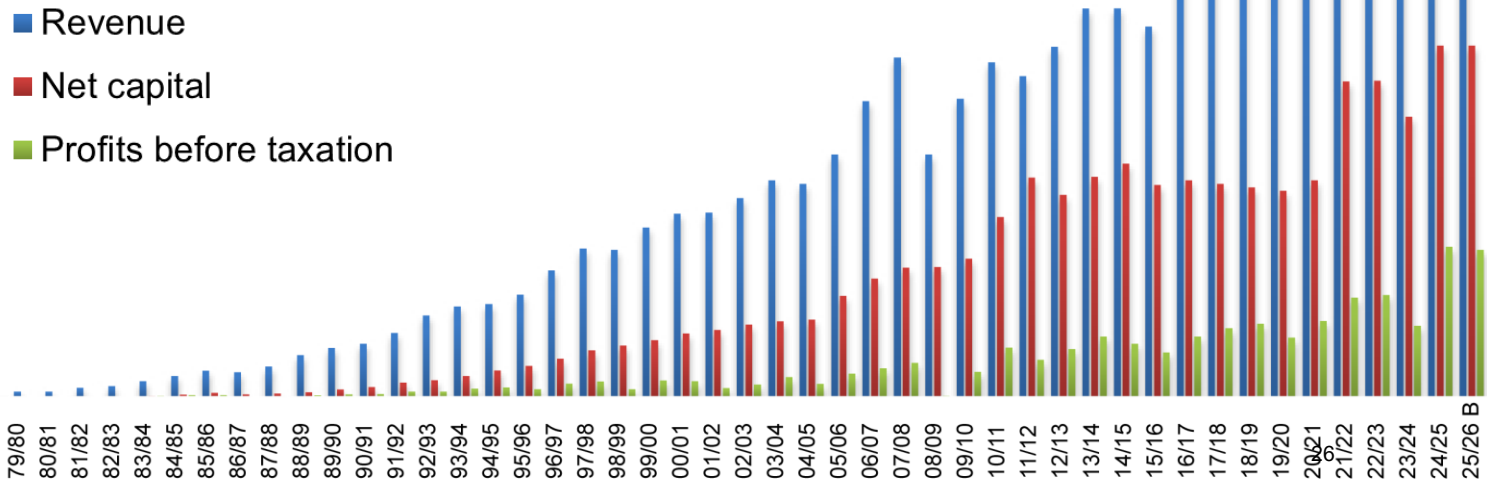
” To develop, produce and sell rubber solutions with high demands on quality and know-how”



Business Development



■ Water ■ Food ■ Healthcare ■ Tech ■ Energy

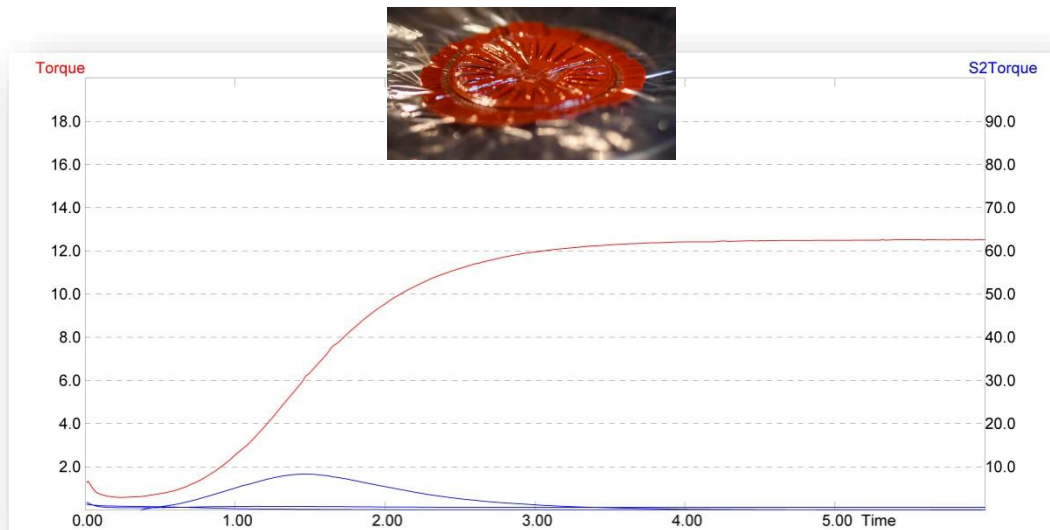


Development and production of rubber compounds



Traceability

- Date marking facilitates traceability
- Unique charge number for each rubber compound
- Traceability from finished product to raw materials
- Every rubber compound undergoes rheological control
- SPC-control on all key processes



Certifications

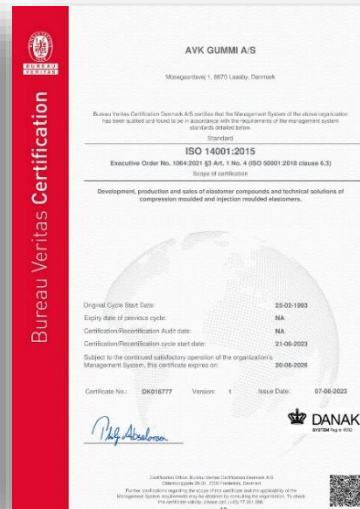
AVK GUMMI A/S



ISO 9001
Quality Management



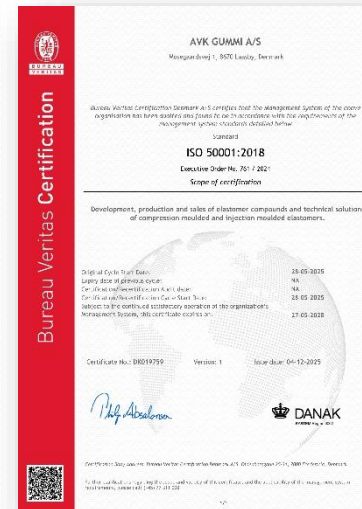
IATF 16949
Quality Management



ISO 14001
Environmental
Management



ISO 45001
Occupational Health and
Safety Management



ISO 50001
Energy Management

Standards and approvals

Drinking water

- NSF/ANSI/CAN-61 US
- ASTM D6284 US
- AWWA C509-94 US
- WRAS BS 6920 GB
- KTW-BWLG DE
- ACS FR
- AS/NZ 4020 AU/NZ
- GB/T 5750 CN
- SS 375 SG
- EN 681-1 EU
- JIS k6353 JP
- Ö-Norm B5014-1 AT
- Hydrocheck BE
- Kiwa, BRL-K602 NL



Standards and approvals

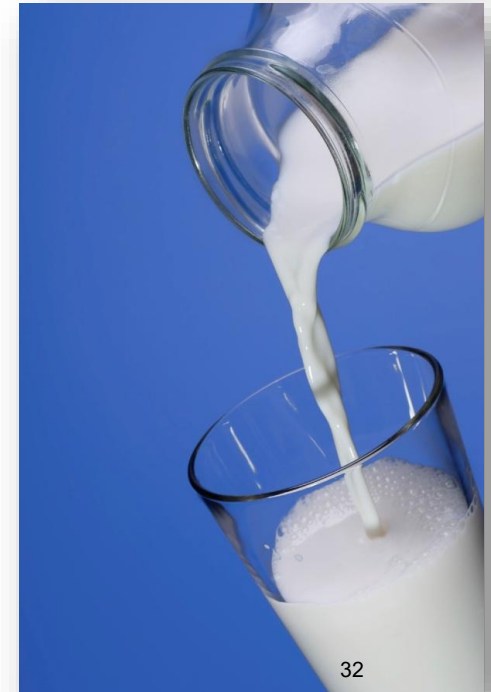
Food / Healthcare

Food:

- FDA 21 CFR 177.2600 US
- 3-A Sanitary Standard, 18-03 US
- EN 1935:2004 EU
- GB 4806.11:2023/GB 4806.16-2025 CN
- BfR XXI/XV DE
- Arrêté 05.08.2020 FR
- BNIC FR
- Notice No. 370 JP

Healthcare:

- USP <87> US
- USP <88> Class VI US
- ISO 10993-5 Global



Standards and approvals

Gas

Gas:

- EN 682 GBL EU
- EN 549 EU
- GB/T 23658 CN



Contact



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 avk@avkgummi.dk

Read more on www.avkgummi.com

Contact



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Contact



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Website: www.avk-et.com

Read more on www-avk-et.com