

Sparkz Inc.

7120 Badlee Drive, Sacramento, CA 95385

Abby Rodriguez, VP of Corporate Development, Chief of Staff to the CEO

Date: May 14, 2026

Application Facts:

Industry	Manufacturing
NAICS	335911
Type of App	New
Location	Lyon County
RDA	EDAWN - Amanda Berry-Jones

Company Profile

Sparkz Inc. (Sparkz) plans to establish a headquarter and manufacturing facility in Lyon County. Sparkz is a U.S. based advanced battery materials company focused on building a domestic lithium iron phosphate (LFP) ecosystem, including cathode active material (CAM), battery cells, and battery systems. Since its founding, in 2020, Sparkz has established the first LFP cathode active material production facility in the United States and has successfully commercialized our technology with customers across energy storage, data center, defense, and industrial markets. The proposed Nevada facility will manufacture and distribute LFP cathode active material and battery cells serving major U.S. markets, including: grid-scale energy storage and utility customers across the Western and Southwestern United States, AI data center and infrastructure customers nationwide, defense and government-related energy applications, domestic battery manufacturers seeking secure, U.S.-based supply chains. Sparkz is committed to being a responsible corporate partner with operations emphasizing: environmentally responsible manufacturing practices, compliance with all applicable environmental, safety, and regulatory standards, sustainable sourcing and efficient use of materials and energy. The company also intends to engage with local communities through workforce development, education partnerships, and long-term job creation. As demand increases, Nevada is expected to serve as a central hub for future expansions of Sparkz's manufacturing footprint. *Source. Sparkz Inc.*

Tax Abatement Requirements:	Statutory	Company Application	Meeting Requirements
Job Creation	10	116	Yes
Average Wage	\$31.57	\$31.73	Yes
Equipment Capex (SU & MBT)	\$250,000	\$110,000,000	Yes
Equipment Capex (PP)	\$1,000,000		

Additional Requirements:

Health Insurance	65%	80%	Yes
Revenues generated outside NV	51%	78%	Yes
Business License	<input type="checkbox"/> Current	<input type="checkbox"/> Pending	<input checked="" type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)	Direct (company)	Total
	\$17,989,014	\$24,569,594

Tax Abatements	Contract Terms	Estimated Tax Abatement
Sales Tax Abmt.	2% for 2 years	\$5,610,000
Modified Business Tax Abmt.	50% for 4 years	\$134,511
Personal Property Tax Abmt.	50% for 10 years	\$4,314,246
Total Estimated Tax Abatement over 10 yrs.		\$10,058,757

Net New Tax Revenues	Direct	Indirect	Taxes after Abatements
Local Taxes			
Property	\$4,113,671	\$4,190,806	\$8,304,477
Sales	\$0	\$1,245,380	\$1,245,380
Lodging	\$0	\$0	\$0
State Taxes			
Property	\$200,575	\$367,573	\$568,148
Sales	\$2,200,000	\$878,539	\$3,078,539
Modified Business	\$921,844	\$392,449	\$1,314,293
Lodging	\$0	\$0	\$0
Total Estimated New Tax Revenue over 10 yrs.	\$7,436,090	\$7,074,747	\$14,510,837

Economic Impact over 10 yrs.	Economic	Construction	Total
Total Jobs Supported	256	0	256
Total Payroll Supported	\$141,699,760	\$0	\$141,699,760
Total Economic Value	\$536,534,162	\$0	\$536,534,162

Economic Impact Output per Abatement Dollar **New Total Tax per Abated Dollar**

\$53.34

\$1.44

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.

April 7, 2026

Thomas Burns
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Ave. Suite 5400
Las Vegas, NV 89101

Re: Sparkz, Inc.

Dear Mr. Burns:

EDAWN hereby supports the application of Sparkz Inc. for the Sales & Use Tax and Personal Property Tax Abatement incentives.

Sparkz is a U.S.-based advanced battery materials company building a domestic lithium iron phosphate (LFP) ecosystem, encompassing cathode active material (CAM), battery cells, and integrated battery systems. Founded in 2020, Sparkz operates the first LFP cathode active material production facility in the United States and has commercialized its technology across the energy storage, data center, defense, and industrial markets.

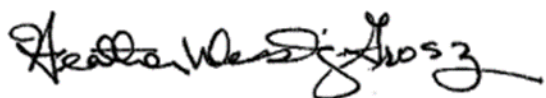
Following a competitive multi-state site selection process, Sparkz identified Northern Nevada as its preferred expansion location. The availability of state and local tax abatements, combined with Nevada's strengths in advanced manufacturing, workforce development, and clean energy infrastructure, were decisive factors in that decision.

The company will be investing approximately \$110,000,000 in capital equipment and plans to hire at least 116 employees at an average wage of \$31.73 per hour in the first 2 years of operation.

The company's compensation package includes medical, vision, and dental benefits, overtime and PTO/sick/vacation. Employees who enroll in the company's basic health plan receive 80% employer-paid coverage.

EDAWN supports this application as the company meets the three incentive requirements. Your consideration and support of the incentive application for Sparkz, Inc. is a significant factor in their pending decision to expand in northern Nevada and speaks favorably to the State's business-friendly environment.

Sincerely,



Heather Wessling Grosz, Senior Vice President
Economic Development Authority of Western Nevada (EDAWN)



Thomas Burns
Executive Director
Nevada Governor's Office of Economic Development
1 State of Nevada Way, 4th Floor
Las Vegas, Nevada 89119

Dear Mr. Burns,

On behalf of **Sparkz Inc.**, I am writing to formally request consideration for state and local incentives in connection with our decision to locate a new manufacturing facility in the State of Nevada.

Sparkz is a U.S.-based advanced battery materials company focused on building a domestic lithium iron phosphate (LFP) ecosystem, including cathode active material (CAM), battery cells, and battery systems. Since our founding in 2020, Sparkz has established the first LFP cathode active material production facility in the United States and has successfully commercialized our technology with customers across energy storage, data center, defense, and industrial markets.

After evaluating multiple states, **Nevada emerged as a compelling location**, and the availability of state and local **abatements was a significant factor in Sparkz's site selection decision**. Nevada's commitment to advanced manufacturing, workforce development, and clean energy aligns closely with Sparkz's long-term operational and growth strategy.

Markets Served from the Nevada Facility

The proposed Nevada facility will manufacture and distribute LFP cathode active material and battery cells serving major U.S. markets, including:

- Grid-scale energy storage and utility customers across the Western and Southwestern United States
- AI data center and infrastructure customers nationwide
- Defense and government-related energy applications
- Domestic battery manufacturers seeking secure, U.S.-based supply chains

Locating in Nevada provides Sparkz with logistical advantages, proximity to customers, and access to critical transportation and industrial infrastructure.

Job Creation and Workforce Commitment

Sparkz is committed to creating **at least 188 new full-time jobs** as part of this project. These roles will span manufacturing operations, engineering, quality, supply chain, and management. Sparkz intends to **prioritize hiring from within the State of Nevada**, working with local workforce development programs, community colleges, and training partners to build a skilled, long-term workforce.

Operational Timeline



Sparkz plans to **commence operations in Nevada no later than October 2026**, with phased ramp-up aligned to customer demand and market expansion. The project represents a long-term investment in the state, with anticipated future capacity expansions as demand for domestically produced LFP materials continues to grow.

Community, Environment, and Future Growth

Sparkz is committed to being a responsible corporate partner. Our operations emphasize:

- Environmentally responsible manufacturing practices
- Compliance with all applicable environmental, safety, and regulatory standards
- Sustainable sourcing and efficient use of materials and energy

We also intend to engage with local communities through workforce development, education partnerships, and long-term job creation. As demand increases, Nevada is expected to serve as a central hub for **future expansions** of Sparkz's manufacturing footprint.

We appreciate the Nevada Governor's Office of Economic Development's leadership in attracting advanced manufacturing investment and respectfully request your support and consideration of available incentive programs to help enable this project.

Thank you for your time and consideration. We would welcome the opportunity to discuss this request in greater detail.

Sincerely,

Sanjiv Malhotra

Chief Executive Officer

Sparkz

7120 Badiee Drive, Sacramento, CA 95835

916-306-5216

sanjiv@sparkz.energy

sparkz.energy



Standard Tax Abatement Incentive Application

Company is an / a: (check one)

- New location in Nevada
- Expansion of a Nevada company

Company Name: Sparkz Inc.
 Date of Application: January 23, 2026

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Sparkz Inc.</u>			FEDERAL TAX ID # <u>83-3619379</u>
CORPORATE ADDRESS <u>7120 Badiie Drive</u>	CITY / TOWN <u>Sacramento</u>	STATE / PROVINCE <u>CA</u>	ZIP <u>95385</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>916-306-5216</u>	WEBSITE <u>sparkz.energy</u>		
COMPANY CONTACT NAME <u>Abby Rodriguez</u>	COMPANY CONTACT TITLE <u>VP of Corporate Development, Chief of Staff to the CEO</u>		
E-MAIL ADDRESS <u>abby@sparkz.energy</u>	PREFERRED PHONE NUMBER <u>(202) 743-3831</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No
 If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>78-84%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Oct-2026</u>		
NAICS CODE / SIC <u>335911/3691 and 3674</u>	INDUSTRY TYPE <u>Battery Material and Battery Manufacturing</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Battery cathode material manufacturing and battery cell manufacturing.</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>To be confirmed (discussions/finalization currently occurring)</u>	CITY / TOWN	COUNTY	ZIP
		<u>Lyon County</u>	

WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten Years</u>	Expansions - Plans Over the Next <u>10 Years</u>
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? <u>2026-2031</u></p> <p>How much space (sq. ft.)? <u>200,000+ SF</u></p> <p>Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p>When to make improvements (month, year)? <u>Mar-2026</u></p> <hr/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? _____</p> <p>How much space (sq. ft.)? _____</p> <p>Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility? _____</p> <p>What year(s)? _____</p> <p>How much expanded space (sq. ft.)? _____</p> <p>Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>How much space (sq. ft.)? _____</p> <p>Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): _____	Building Costs (if building / making improvements): _____
Land: _____	Land: _____
Equipment Cost: <u>\$110,000,000</u>	Equipment Cost: _____
Total: <u>\$110,000,000</u>	Total: _____
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>116</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$31.73</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|---|---|---|
| <input type="checkbox"/> Overtime | <input type="checkbox"/> Merit increases | <input type="checkbox"/> Tuition assistance | <input checked="" type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical Vision Dental Other: _____

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: First day of the following month upon employment.

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>Cigna and BCBS</u>	
Employer Contribution (annual premium per employee): <u>\$ 6,818.784</u>	Company: <u>80%</u>
Employee Contribution (annual premium per employee): <u>\$ 1,704.70</u>	Employee: <u>20%</u>
Total Annual Premium: <u>\$ 8,523.480</u>	

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Abigail M Rodriguez
Name of person authorized for signature

AMR
Signature

VP of Corporate Development, Chief of Staff to the CEO
Title

January 27, 2026
Date

Nevada Governor's Office of Economic Development

1 State of Nevada Way, 4th Floor, Las Vegas, Nevada 89119 • 702.486.2700 • www.goed.nv.gov

Site Selection Factors

Company Name: Sparkz Inc.

County: Lyon

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>3</u>
Labor costs:	<u>4</u>	Transportation costs:	<u>3</u>
Real estate availability:	<u>3</u>	State and local tax structure:	<u>3</u>
Real estate costs:	<u>5</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>5</u>	Access to higher education resources:	<u>2</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

After evaluating multiple states, Nevada emerged as a compelling location, and the availability of state and local abatements was a significant factor in Sparkz's site selection decision. Nevada's commitment to advanced manufacturing, workforce development, and clean energy aligns closely with Sparkz's long-term operational and growth strategy.

5(B) Employment Schedule

Company Name: Sparkz Inc.

County: Lyon

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b): https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a) New Hire Position Title/Description	(b) Position SOC Code	(c) Number of Positions	(d) Average Hourly Wage	(e) US Bureau of Labor Statistics Average Hourly Wage - Lyon County	(f) Average Weekly Hours	(g) Annual Wage per Position	(h) Total Annual Wages
General and Operations Managers	11-1021	1	\$60.69	\$59.32	40	\$126,235.20	\$126,235.20
Bookkeeping, Accounting, and Auditing Clerks	43-3031	2	\$40.56	\$25.53	40	\$84,364.80	\$168,729.60
Secretaries and Administrative Assistants, Except Legal, Medical, Human Resources Assistants, Except Payroll and Timekeeping	43-6014	1	\$23.26	\$23.26	40	\$48,380.80	\$48,380.80
Buyers and Purchasing Agents	43-4161	2	\$30.58	\$24.32	40	\$63,606.40	\$127,212.80
Maintenance Workers, Machinery	13-1028	4	\$35.11	\$33.71	40	\$73,028.80	\$292,115.20
Administrative Services Managers	49-9043	7	\$30.06	\$30.89	40	\$62,524.80	\$437,673.60
Administrative Services Managers	11-3011	2	\$43.76	\$43.68	40	\$91,020.80	\$182,041.60
Engineers, All Other	17-2199	7	\$54.68	\$46.05	40	\$113,734.40	\$796,140.80
Coating, Painting, and Spraying Machine Setters, Operators, and First-Line Supervisors of Production and Operating Workers	51-9121	70	\$27.87	\$26.26	40	\$57,969.60	\$4,057,872.00
Industrial Engineering Technicians	51-1011	6	\$35.97	\$36.76	40	\$74,817.60	\$448,905.60
Occupational Health and Safety Technicians	17-3026	8	\$33.51	\$32.12	40	\$69,700.80	\$557,606.40
TOTAL	29-9012	6	\$33.06	\$33.87	40	\$68,764.80	\$412,588.80
		116	\$31.73	\$29.85			\$7,655,502.40

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. [Please enter the estimated new full time employees on a year by year basis \(not cumulative\)](#)

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	29	\$27.88	\$1,681,721.60
4-Year	28	\$29.78	\$1,734,387.20
5-Year	15	\$29.94	\$934,128.00

* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

U = Unknown / data set for region is not currently available.

Source: Lighcast™ county wages based on the Bureau of Labor Statistics Occupational Employment and Wage Statistics program and county-level administrative wage data.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Sparkz Inc.

County: Lyon

Total Number of Full-Time Employees: 116

Average Hourly Wage per Employee \$31.73
 Average Annual Wage per Employee (implied) \$65,995.71

COST OF HELATH INSURANCE

Annual Health Insurance Premium Cost: \$8,523.48
 Percentage of Premium Covered by:
 Company 80%
 Employee 20%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Cigna
Deductible - per employee	\$ -
Coinsurance	100% / 0%
Out-of-Pocket Maximum per employee	Copay only
Additional Health Insurance Plan*:	BCBS
Deductible - per employee	\$ 1,000
Coinsurance	80% / 20%
Out-of-Pocket Maximum per employee	\$ 8,200
Additional Health Insurance Plan*:	N/A
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

*Note: *Please list only "In Network" for deducatable and out of the pocket amounts .*

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	3.2%	MEC
Annual Out-of-Pocket Maximum not to exceed \$10,600 (2026)	\$0	MEC

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Abigail M. Rodriguez
 Name of person authorized for signature

AMR
 Signature

VP of Corporate Development and Chief of Staff to the CEO
 Title

28-Jan-26
 Date

5(D) Paid Family and Medical Leave (PFML)

Company Name: Sparkz Inc.

County: Lyon

After October 1, 2023, if the business will have at least 50 full-time employees on the payroll of the business by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective the business, by the earlier of the eighth calendar quarter following the calendar quarter in which the abatement becomes effective or the date on which the business has at least 50 full-time employees on the payroll of the business, has a policy for paid family and medical leave and agrees that all employees who have been employed by the business for at least 1 year will be eligible for at least 12 weeks of paid family and medical leave at a rate of at least 55 percent of the regular wage of the employee.

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that the Applicant will meet this threshold for PFML.

Abigail M. Rodriguez

Name of person authorized for signature

AMR

Signature

VP of Corporate Development and Chief of Staff to the CEO

Title

28-Jan-26

Date

5(E) Company Information

Company Name: Sparkz Inc.

County: Lyon

Section I - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Sanjiv Malhotra	Founder & CEO
Jack Abraham (Atomic.vc)	Board of Directors
JRJ Founders Family Office	Board of Directors - Observer
Community Equity Partners	Board of Directors

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

Abatement Application Addendum (for internal use / information)

Company Name: Sparkz Inc.

County: Lyon

Corporate Social Responsibility (CSR)

GOED is very interested in learning about a company's current CSR / Community Engagement Activities. Does the company have any current programs, or future plans in its Nevadan location, that it would like to list? If so please do so below in the space below. Feel free to add space if required:

Sparkz is committed to being a responsible corporate partner. Our operations emphasize:

- Environmentally responsible manufacturing practices
- Compliance with all applicable environmental, safety, and regulatory standards
- Sustainable sourcing and efficient use of materials and energy

We also intend to engage with local communities through workforce development, education partnerships, and long-term job creation. As demand increases, Nevada is expected to serve as a central hub for future expansions of Sparkz's manufacturing footprint.

Equity, Diversity, and Inclusion

Would the company like to highlight any policies / practices for equity, diversity, and inclusion? Feel free to add space if required:

Sparkz is committed to creating at least 188 new full-time jobs as part of this project. These roles will span manufacturing operations, engineering, quality, supply chain, and management. Sparkz intends to prioritize hiring from within the State of Nevada, working with local workforce development programs, community colleges, and training partners to build a skilled, long-term workforce.

Abatement Application Addendum (for internal use / information)

Company Name: Sparkz, Inc.

County: Lyon

Education Partnerships

Does the company have existing partnerships to recruit or advance workforce development (e.g. workforce boards, community based organizations and education providers)? Additionally, would the company have any anticipated needs, for this project, where GOED / RDAs can provide support? Feel free to add space if required:

The company is eager to explore potential partnerships with local community and technical colleges for educational and training opportunities. The company is also interested in working with any community organizations that exist to recruit its workforce.

Supply Chain

Does the company anticipate purchasing equipment, as noted in the Capital Equipment List, from or through Nevada-based businesses? Does the company wish to submit any notes / highlights re. this? Feel free to add space if required:

Yes, Sparkz will source its Lithium from Lithium Americas in Nevada. This is a critical component of our Supply Chain.

Sparkz Inc.



Establishing the Lithium Iron Phosphate (LFP) Battery Ecosystem in America



Forward Looking Statement



This presentation contains “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These statements are based on current expectations, estimates, and projections about Sparkz’s business and industry, management’s beliefs, and certain assumptions made by the company. Words such as “anticipates,” “expects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” and similar expressions are intended to identify such forward-looking statements.

Forward-looking statements include, but are not limited to, statements regarding Sparkz’s business strategy, product development, market opportunity, expected performance, future operations, financial projections, and potential growth. These statements are subject to a number of risks, uncertainties, and assumptions, many of which are beyond Sparkz’s control, and actual results may differ materially from those expressed or implied in these statements.

Sparkz undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. Investors are cautioned not to place undue reliance on these forward-looking statements.

Proven Leadership and Success

Successful exits in Two Energy businesses, with the most recent being in 2014



sparkz
Founder/CEO

2 Exits in Energy Sector
H Power - IPO (NASDAQ) 2000

4X return for investors

Oorja - Acquisition 2014

3X return for investors

Sparkz was founded to onshore the lithium battery supply to the US and to reduce the US dependency on foreign supply chains for critical materials.

US Dept of Energy

Chief Commercial Officer

Founding Director of Energy
Investor Center

Obama & Trump Administrations

Sparkz Team has extensive CAM Development/ Production Experience



Dr. Prabhakar Venkatraman -
CTO
CAM production - Reliance New
Energy



Richard Dapaah - CBO
Finance, M&A and transaction
experience - Goldman Sachs,
Morgan Stanley



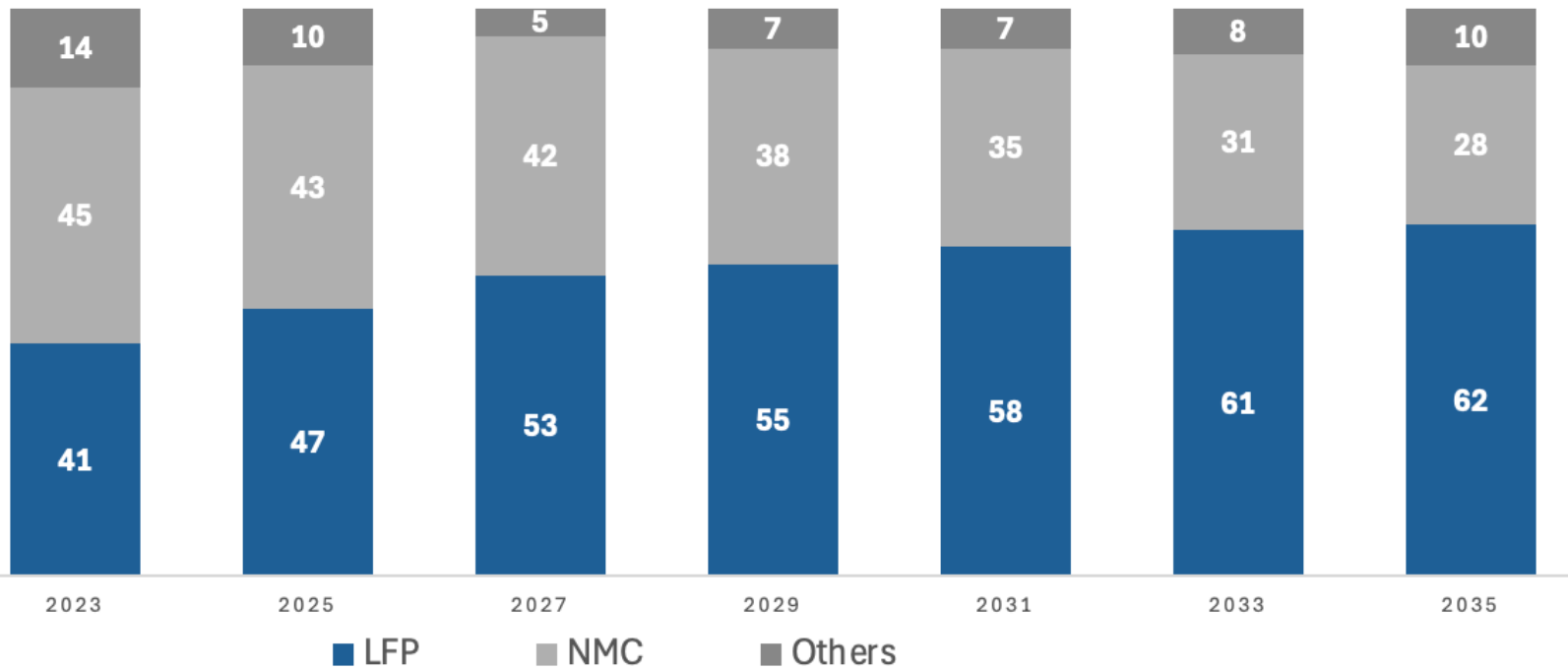
Abby Rodriguez - VP Corporate
Development & COS
Investment and fund
administration for the state of
TN



Jay Reddy - CCO
Revenue generation and
business development - Digital
Realty, US Dept of War

Market transition: LFP is taking over from NMC

Boston Consulting Group predicts 600 GWh of LFP cell capacity needed in the US by 2030



LFP cost is 40% lower than NMC

LFP has 5X cycle life compared to NMC

LFP has higher safety than NMC

LFP raw materials are all sourced from US

Sparkz is the only US producer of LFP Cathode Active Material (CAM)

Currently US LFP cell manufacturers are reliant on Chinese (FEOC) controlled supply chain

- LFP CAM Is 30% of the value of the complete battery system
- Strong tailwind through OBBB for domestic battery and CAM manufacturing
 - Section 48E - offers 40% tax credit to Sparkz Energy Storage customers
 - Section 45X - offers \$45/KWh to Sparkz and cell OEMs
- LFP CAM is critical for national security
- Sparkz CAM is **15% lower cost** than Chinese

Sparkz Produces Across the LFP Value Chain



CAM

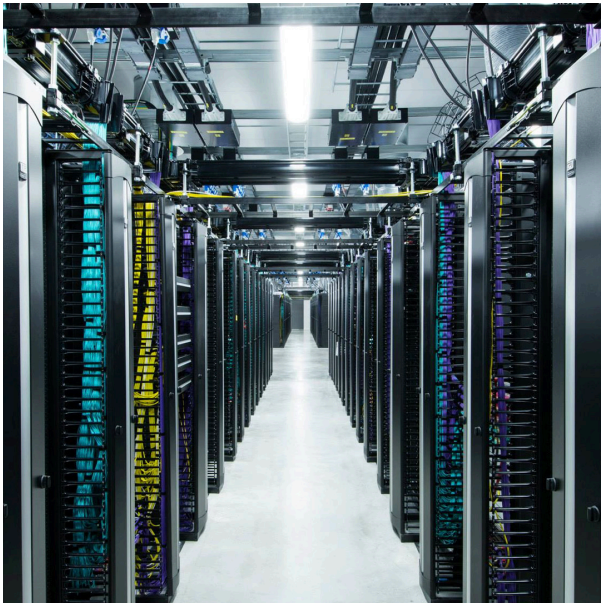


Cell

LFP Battery Market Projected to be \$124B by 2032

LFP CAM is \$37B Market by 2032(E)

Sparkz will focus on the fastest growing market segments within the LFP battery market and will later focus on low-cost EV market segment.



Battery Energy Storage System (BESS) for Data Centers

\$50B by 2032 (20% CAGR)

40% of total LFP market by 2032



Commercial Vehicle

\$18B by 2032 (9.5% CAGR)

14% of total LFP market by 2032



Defense Applications for Drones

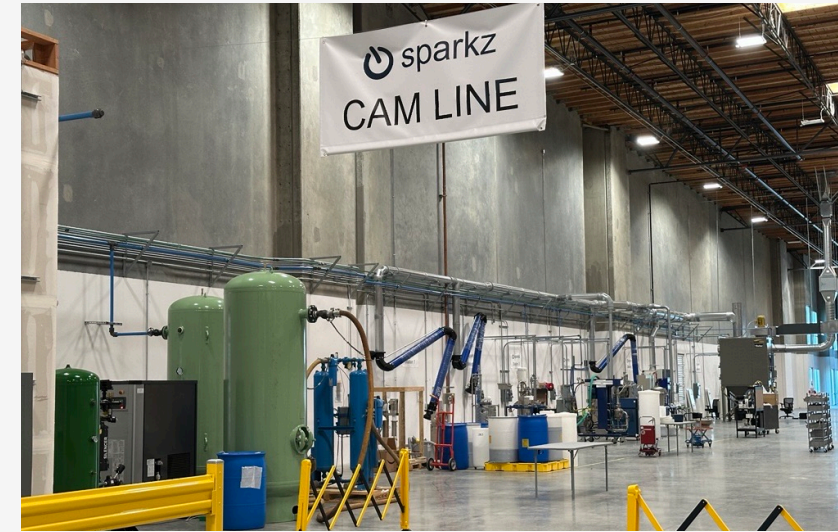
\$14B by 2032 (10% CAGR)

11% of total LFP market by 2032

What has been Achieved in Sparkz Plant 1

CAM line established commercial shipment to customers

Sacramento factory CAM production



Commercial shipments to OEM for Off-road vehicles



Secured \$283M Contract from Ryvid



Signed 200 MWh MSA with Positive Electric for BESS



Sparkz CAM Scale-up Plan for Proposed Plant in NV

- Q1 '25 Sacramento ~100T
- Q1'27 Plant 2 4,000T CAM
- Q2'27 Plant 2 0.5 GWH Cell
- Q4'27 Plant 2 10,000T CAM
- Q1'28 Plant 2 1.0 GWH Cell

