

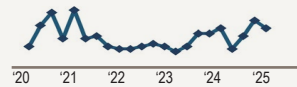
QUARTERLY PERFORMANCE REPORT

February 5, 2026

NUMBER OF
ASSISTED COMPANIES
2025

▲
4.9%
2024

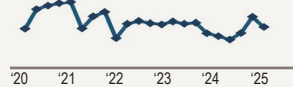
64



INITIAL JOBS FROM
ASSISTED COMPANIES
2025

▼
-1.3%
2024

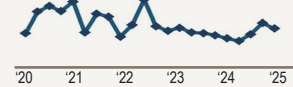
2,178



BUILD OUT JOBS FROM
ASSISTED COMPANIES
2025

▲
31.8%
2024

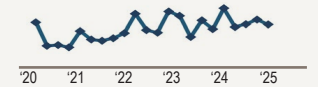
3,781



AVERAGE WAGE PAID BY
ASSISTED COMPANIES
2025

▲
5.2%
2024

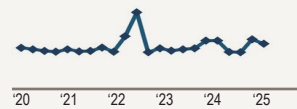
\$35.87



ASSISTED COMPANY
INVESTMENTS
2025

▼
-25.6%
Prior YTD

\$2.2B



RETENTION MEETINGS
Q4 2025

▲
67.4%
Q3 2025

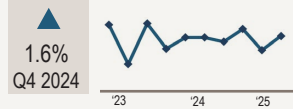
72



NUMBER OF SITE VISITS
Q4 2025

▲
18.5%
Q3 2025

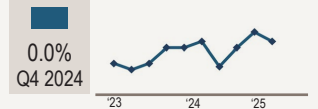
64



NUMBER OF ASSISTED
WINS
Q4 2025

▼
14.3%
Q3 2025

18



Assisted companies represent both abated and non-abated companies assisted in establishing or expanding business in Nevada.

DIVISIONS

H1 2025 (Jul-Dec)

EMERGING
SMALL BUSINESS
PROGRAM



▼
-23.0%
H1 2025

Number of
Contracts 94



▼
-91.3%
H1 2025

\$837K

Total Value
of Contracts

FY26

RURAL
COMMUNITY
DEVELOPMENT
BLOCK GRANTS



▲
50.0%
FY2025

Number of
Grants 9



0.00%
FY2025

\$2.9 M

Total Available Funding
for Allocation

Q1 FY26

NEVADA
APEX
ACCELERATOR



▼
-6.6%
Q1 FY25

Total
Contracts 297



▲
6.6%
Q1 FY25

\$51.8M

Total Award Amount Won

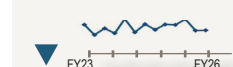
Q2 FY26

NEVADA
FILM OFFICE



▼
-4.4%
Q2 FY25

Number of
Productions 87



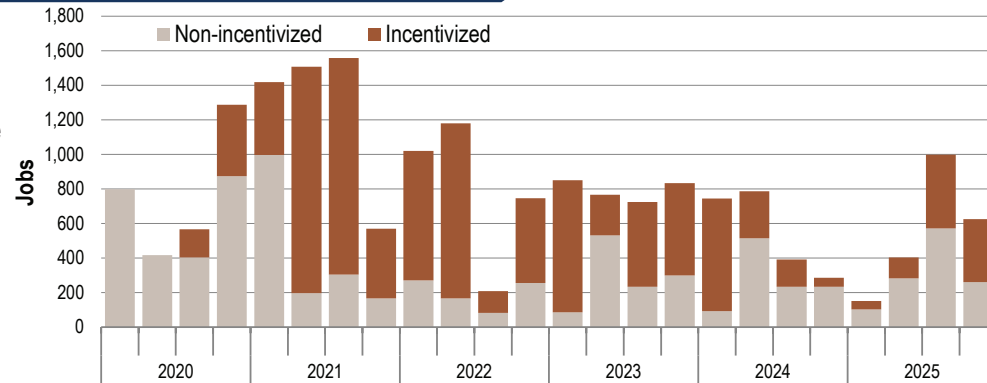
▼
-20.2%
Q2 FY25

Prod.
Rev. 16.4M

JOBS ANNOUNCED BY ASSISTED COMPANIES

In the fourth quarter of 2025, eighteen companies committed to adding 626 jobs to Nevada's economy in the next two years. Once these companies are fully staffed, the build-out job estimate is 1,184 employees.

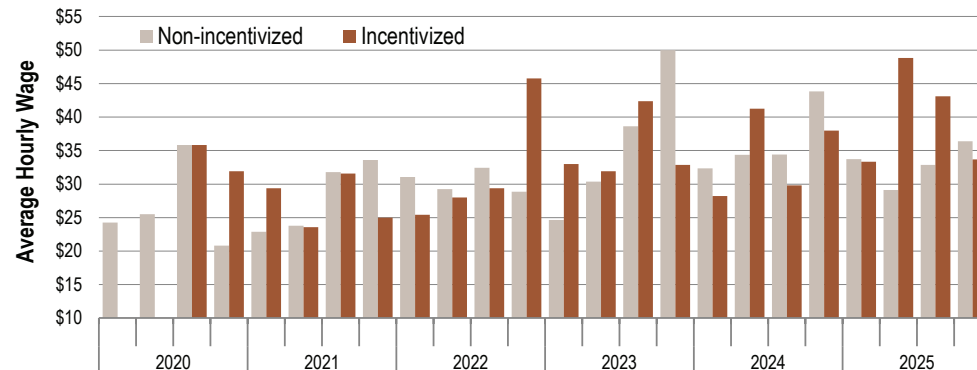
Of the additional jobs, 366 were incentivized and 260 jobs were non-incentivized.



626
Jobs Announced in the 4th Quarter

WAGES PAID BY ASSISTED COMPANIES

The average hourly wage paid by all assisted companies came in at \$34.79 in the third quarter of 2025, a decrease of 6.6 percent from the \$37.24 reported the previous quarter.

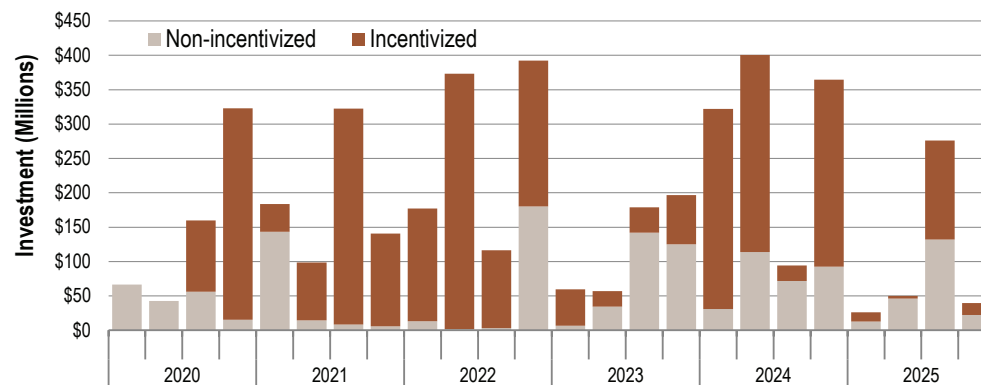


\$34.79
Weighted Average Hourly Wage

CAPITAL INVESTMENT BY ASSISTED COMPANIES

Capital investment by assisted companies (excluding non-standard projects*) totaled \$39.8 Million in the third quarter, which represents a 24.6 percent decrease from the same quarter 2024.

In the fourth quarter there were 3 non-standard projects with capital investments of \$800M not captured in the chart to the right..



\$39.8M
Capital Investment from assisted companies (excluding non-standard)

Note: This chart does not include investments from non-standard projects

*Non-standard projects include Aviation, Data Centers, and large capital investment (\$1B or \$3.5B).

QUARTERLY WIN BREAKDOWN

Industry	Quarterly Wins					2025 Wins				
	Projects Won	2-yr Jobs	5-yr jobs	Weighted Avg Wage	Capital Investment	Projects Won	2-yr Jobs	5-yr jobs	Weighted Avg Wage	Capital Investment
Aerospace and Defense	-	-	-	-	-	-	-	-	-	-
Information Technology	3	34	34	\$51.77	\$800,000,000	14	385	701	\$40.81	\$965,943,000
Logistics & Operations	5	103	206	\$31.10	\$6,500,000	17	344	744	\$32.83	\$134,378,918
Manufacturing	6	140	442	\$38.00	\$31,832,029	17	866	1,574	\$37.71	\$118,459,417
Mining	-	-	-	-	-	1	50	50	\$30.00	\$15,000,000
Tourism, gaming, Ent.	-	-	-	-	-	-	-	-	-	-
Natural Resources	-	-	-	-	-	1	5	5	\$52.90	\$942,875,285
Service	4	349	502	\$32.94	\$1,494,147	14	528	707	\$31.60	\$16,301,947
Totals	18	626	1,184	\$34.79	\$839,826,176	64	2,178	3,781	\$35.87	\$2,192,958,567

QUARTERLY SITE VISITS

Companies looking to relocate to Nevada make up 80-90% of the leads/prospects. The other 10-20% are expansions. Regional Development Authorities (RDAs) reported 64 physical site visits for the fourth quarter of 2025, as slight decrease from 54 site visits a quarter ago.

Some of the more notable site visits include:

Churchill Fallon Economic Development (CFED)

- » Two data warehouse companies
- » Multifamily housing development
- » Geothermal development

Economic Development Authority of Western Nevada (EDAWN)

- » Multiple South Korean tech companies by way of K-Nevada Gateway program designed to open ED relations with South Korea
- » Tech companies in various scaling stages looking for sites and facilities to capitalize on Northern Nevada's growth tech sector.
- » Advanced manufacturing companies looking for sites in Washoe and Storey County
- » Alternative energy companies including one from Japan teed up for further discussions during trade mission to Japan in January.
- » Healthcare technology company
- » Several e-commerce and logistics/warehousing companies looking into Washoe and Storey counties.

Northern Nevada Regional Development Authority (NNRDA)

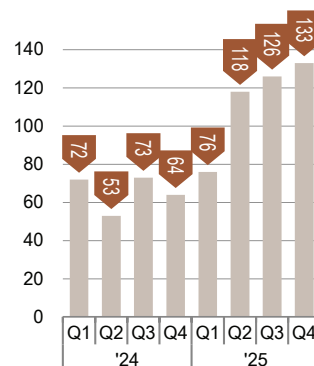
- » Commercial and residential developer looking at West Wendover downtown area. Considering layout and vision for city and potential sites.

Las Vegas Global Economic Alliance (LVGEA)

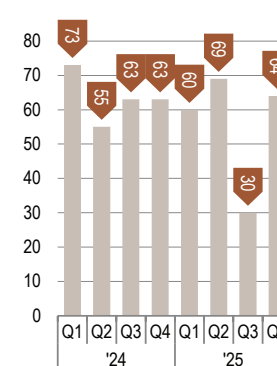
- » Large cancer care company looking at sites and getting plugged into healthcare ecosystem in Southern Nevada and analyzing workforce.
- » Plumbing and HVAC product manufacturer looking at sites in North Las Vegas and the rest of Clark County
- » Sports technology company nearing site selection in Clark County, working with officials on permitting.
- » Healthcare tech company specializing in hearing diagnostics platform for primary care settings.
- » Food manufacturer from Sweden looking at locations in Clark County.
- » Data center scouting sites in North Las Vegas.
- » Equipment rental company visited 5 sites across Clark County. Narrowed to two sites. Securing lease on location imminently.

RECRUITMENT ACTIVITY: 2023Q1 – 2025Q2

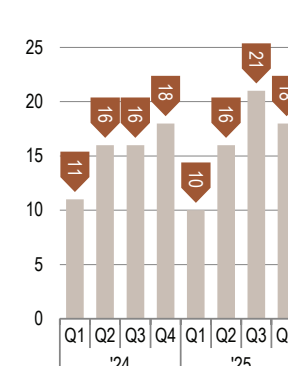
NEW LEADS



NEW PROSPECTS

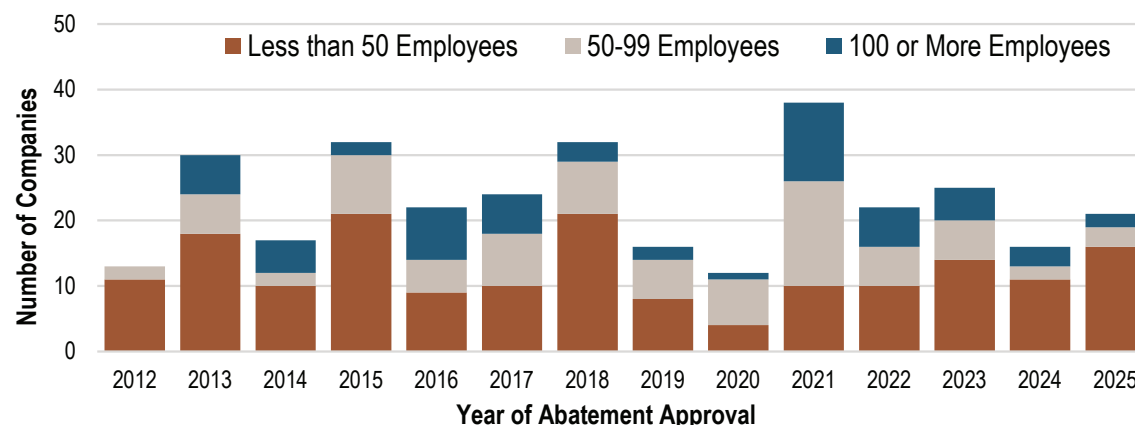


WINS



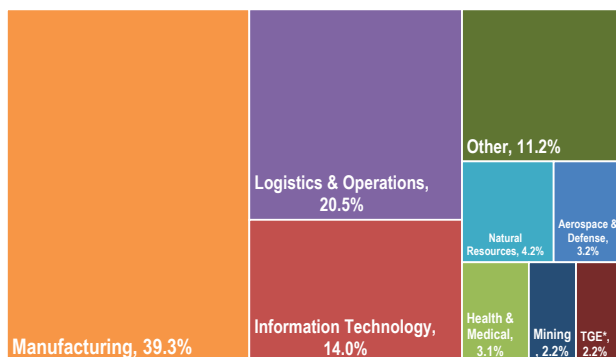
There were wins in the fourth quarter of 2025. This is 14.3 percent lower than the prior quarter. New leads were up by 5.6 percent from last quarter and up 107.8 percent from the same quarter a year ago. Prospects were up 18.5 percent from last quarter, and up 1.6 percent compared to the same quarter in 2024.

ABATED COMPANIES BY SIZE CLASS



Of the 320 companies that have been abated since 2012 (across all abatement types, excluding withdrawn and noncompliant), 54.1 percent have had fewer than 50 employees within two years of operation. For the 21 companies abated so far in 2025, sixteen plan to have fewer than 50 employees in two years and three plan to have between 50 and 99 employees.

ASSISTED COMPANY INDUSTRY MIX 2012 – 2025, BY NUMBER OF COMPANIES

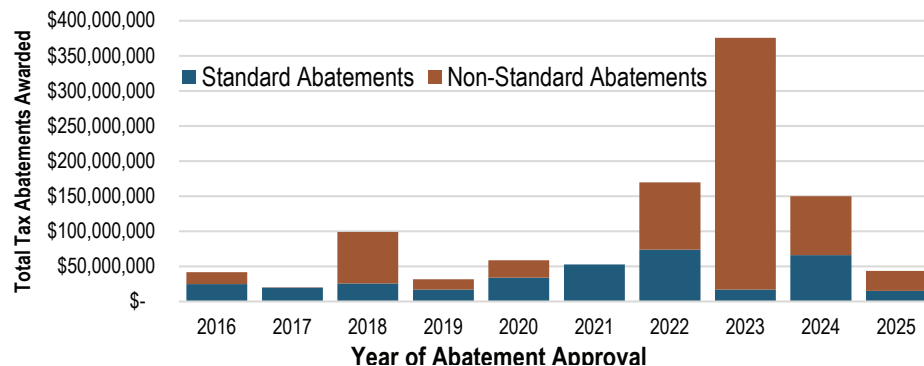


*Tourism, Gaming, and Entertainment

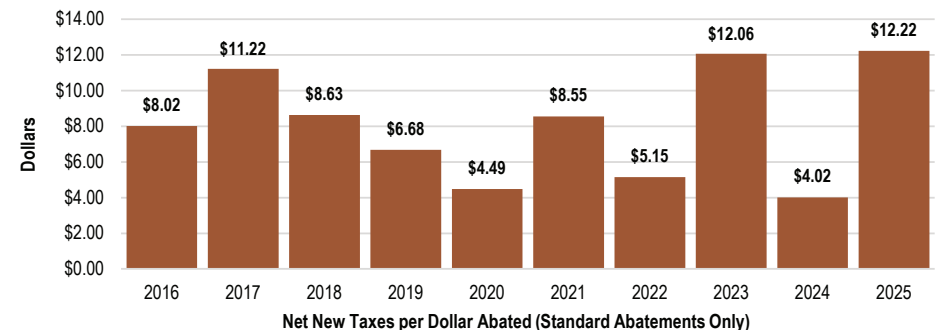
ANNUAL ASSISTED COMPANY STATISTICS

ALL COMPANIES						INCENTIVIZED COMPANIES							NON-INCENTIVIZED COMPANIES				
YEAR	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	TOTAL ABATEMENTS AWARDED	NEW TAXES OVER ABATEMENT LIFETIME	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT
2014	82	6,038	12,519	\$21.95	\$11,903,334,408	17	4,361	10,113	\$22.92	\$11,659,589,832	\$1,138,346,595	\$2,090,793,994	65	1,677	2,406	\$19.43	\$243,744,576
2015	65	2,571	5,884	\$18.58	\$4,125,901,431	32	1,221	4,163	\$21.76	\$4,071,379,425	\$321,793,531	\$418,672,350	33	1,350	1,721	\$15.71	\$54,522,006
2016	49	3,775	5,731	\$16.91	\$541,486,207	22	2,899	4,042	\$17.33	\$519,661,707	\$41,851,201	\$214,782,991	27	876	1,689	\$15.52	\$21,824,500
2017	62	4,994	6,961	\$18.89	\$267,725,624	24	2,129	3,181	\$24.08	\$176,401,707	\$20,353,633	\$226,398,672	38	2,865	3,780	\$15.04	\$91,323,917
2018	71	3,209	6,214	\$28.32	\$1,507,996,453	32	1,369	3,418	\$29.09	\$1,181,665,551	\$99,193,149	\$393,030,425	39	1,840	2,796	\$27.76	\$326,330,902
2019	53	2,945	4,760	\$21.73	\$693,061,706	16	819	1,521	\$28.79	\$412,909,706	\$31,745,048	\$178,058,328	37	2,126	3,239	\$19.00	\$280,152,000
2020	49	3,069	5,122	\$26.61	\$892,240,254	12	576	1,290	\$33.02	\$711,466,889	\$58,874,904	\$245,891,308	37	2,493	3,832	\$25.12	\$180,773,365
2021	77	5,055	9,233	\$26.85	\$745,616,685	39	3,391	6,156	\$27.42	\$573,258,740	\$52,706,572	\$451,450,200	38	1,664	3,077	\$25.69	\$172,357,945
2022	45	3,112	6,272	\$30.51	\$2,207,676,060	22	2,337	4,929	\$30.65	\$2,009,563,882	\$169,792,969	\$600,965,519	23	775	1,343	\$30.10	\$198,112,178
2023	43	3,175	6,847	\$35.69	\$4,328,235,969	25	2,024	5,208	\$35.10	\$4,021,693,969	\$375,369,832	\$1,003,725,669	18	1,151	1,639	\$36.73	\$306,542,000
2024	61	2,207	2,869	\$34.08	\$2,198,748,740	16	1,133	1,457	\$32.01	\$1,889,602,832	\$149,982,081	\$626,252,901	45	1,074	1,412	\$36.27	\$309,145,908
2025	64	2,178	3,781	\$35.87	\$2,192,958,567	21	961	1,903	\$39.72	\$1,037,271,982	\$43,548,716	\$244,763,783	43	1,217	1,878	\$32.82	\$1,155,686,585
Total	721	42,328	76,193	\$25.33	\$31,604,982,104	278	23,220	47,381	\$26.73	\$27,764,466,222	\$2,503,558,231	\$6,694,786,140	443	19,108	28,812	\$23.64	\$3,340,515,882

TOTAL TAX ABATEMENTS APPROVED, BY YEAR



FISCAL RETURN ON INVESTMENT OF ABATEMENTS

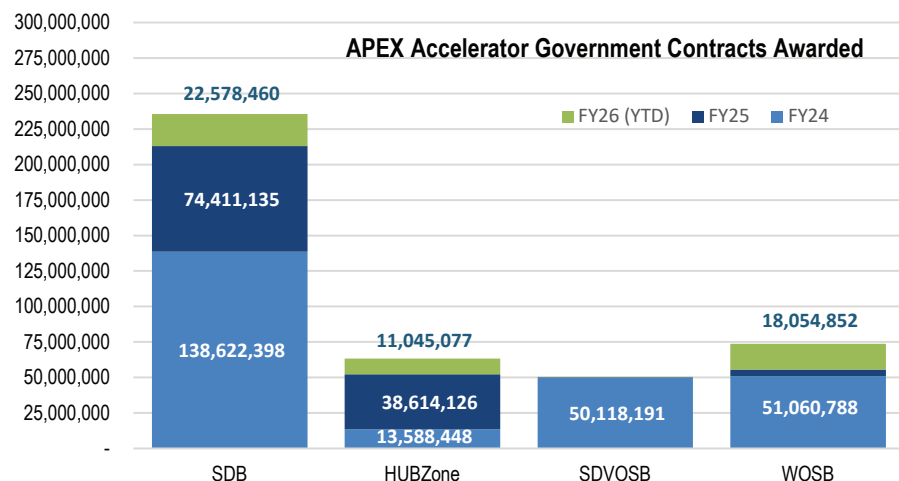


Note: These tables and charts exclude withdrawn and noncompliant companies. Above graph omits 2014 and 2015 for scale to allow for better visual comparison of recent years.

For the past 12 years, the fiscal Return on Investment is 267%, meaning for every dollar abated the State and local governments receive \$2.67 in new taxes over the life of the abatements.

NEVADA APEX ACCELERATOR

FORMERLY KNOWN AS THE NEVADA PROCUREMENT TECHNICAL ASSISTANCE CENTER (PTAC)



NEVADA APEX ACCELERATOR

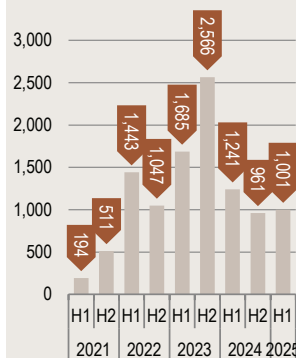
OVERVIEW

- » During the last quarter of FY24 and the first quarter of FY25, APEX Accelerator began operating under their renewed operating agreement with the Department of Defense - Pentagon. This marks the fourth reporting period since performance measurements have changed.
- » From July through September 2025 the NV APEX Accelerator was successful in assisting NV small businesses in getting 297 Contracts amounting to \$51.8 million. These number of contracts and amount of awards decreased by 6.6% and increased by 6.6% respectively, when compared to the prior year in the same reporting period. Average Contract is \$174,565.
- » Small Disadvantaged Businesses (SDB) received 119 contracts for \$22.6 million.
- » Historically Under-utilized Business Zones (HUBZones) received 122 government contracts for \$11 million.
- » Service-Disabled Veteran-Owned Small Businesses (SDVOSB) received 3 government contract for \$167,275.

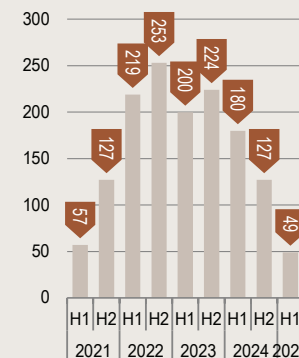
Women Owned Small Businesses (WOSB) received 53 contracts for \$18 Million.

EMERGING SMALL BUSINESS PROGRAM

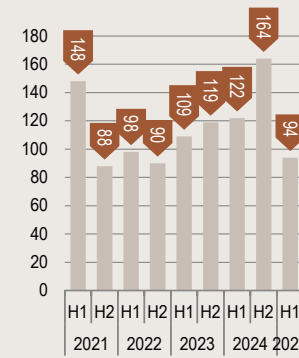
BUSINESSES SOLICITED



BUSINESSES CERTIFIED



CONTRACTS AWARDED



	BUSINESSES CERTIFIED	BUSINESSES SOLICITED	CONTRACTS		
			NUMBER	AMOUNT	AVERAGE
JAN – JUN'22	219	1,443	98	\$9,836,880	\$100,376
JUL – DEC'22	253	1,047	90	\$6,334,541	\$70,384
JAN – JUN'23	200	1,685	109	\$6,476,987	\$59,422
JUL – DEC'23	224	2,566	119	\$8,003,395	\$67,255
JAN – JUN'24	180	1,241	122	\$9,591,909	\$78,622
JUL – DEC'24	127	961	164	\$7,805,955	\$47,597
JAN – JUN'25	49	1,001	94	\$837,624	\$8,911

EMERGING SMALL BUSINESS PROGRAM

OVERVIEW

- » The number of Emerging Small Businesses (ESB's) certified in the first half of calendar year 2025 declined by 23.0 percent from the same period last year, and decreased by 42.7 percent when compared to the second half of the 2024. The total number of ESBs that have been certified since 2014 now stands at 3,109.
- » The average contract amount in the first half of 2025 was \$8,911; down 81.3 percent from the second half of 2024 and down 88.7 percent from the same time period last year.

NEVADA FILM OFFICE

NEVADA FILM OFFICE

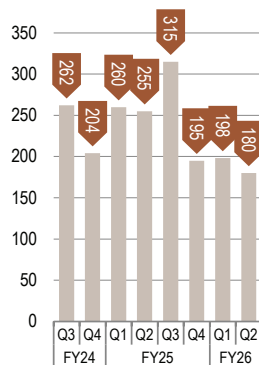
ANNUAL PRODUCTION REVENUE*

FISCAL YEAR	NUMBER OF PRODUCTIONS	REVENUE*
2016	495	\$73,160,712
2017	501	\$40,134,588
2018	333	\$50,066,857
2019	414	\$46,586,786
2020	428	\$33,599,018
2021	360	\$58,013,665
2022	415	\$80,285,024
2023	378	\$90,708,287
2024	440	\$55,104,973
2025	332	\$109,914,953
2026	164	\$27,615,388

*Revenue to Nevada, i.e. local production expenditures.

ASSISTED CLIENTS AND COMPANIES

CLIENTS ASSISTED



In the second quarter of Fiscal Year 2026, the Nevada Film Office has fielded questions from 180 clients, 9.1 percent fewer clients than last quarter.

The Nevada Film Office assists clients with inquiries in areas such as: locations, permitting, crew, tax incentives, production troubleshooting, and more.

NEVADA FILM OFFICE QUARTERLY HIGHLIGHTS

- » Film Nevada recently approved four applications for the film tax incentive program. Together, the productions applied for \$1.6 million in tax credits and will spend approximately \$9.8 million in Nevada on qualified costs.
- » During CES, the team met with a delegation from South Korea to explore opportunities for collaboration on the production of K-content in Nevada.
- » Film Nevada recently welcomed Amira Aboudallah to the team

SIGNIFICANT PROJECTS* FY2026 Q2

PROJECT	PROJECT TYPE
Dick Clark New Year's Rockin'	TV Special
Eve with Ryan Seacrest	TV Special
My New Friend Jim	Feature Film
Rock the Block Season 7	Reality
Bachelorette S22	Reality
Dustlands	Feature Film
Redemption	Feature Film
T-Mobile SuttersMill	Corporate
Steele Crazy	Documentary
Nattan in Vegas	Web Series
Somesuch	Commercial

* Each of the projects contributed at least \$250,000 in local production expenditures.

COMMUNITY DEVELOPMENT BLOCK GRANTS

» RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS BY PROGRAM YEAR

PROGRAM YEAR	NUMBER OF GRANTS	TOTAL ALLOCATION*	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2018	9	\$2,621,876	\$340,213	70%
2019	8	\$2,666,348	\$334,641	91%
2020	10	\$2,793,254	\$279,325	97%
2021	8	\$2,884,733	\$426,406	79%
2022	14	\$2,735,797	\$223,011	64%
2023	6	\$2,895,399	\$482,567	68%
2024	6	\$2,898,567	\$581,283	76%
2025	9	\$2,910,779	\$363,407	82%

RURAL GRANT PROGRESS, FY2025*

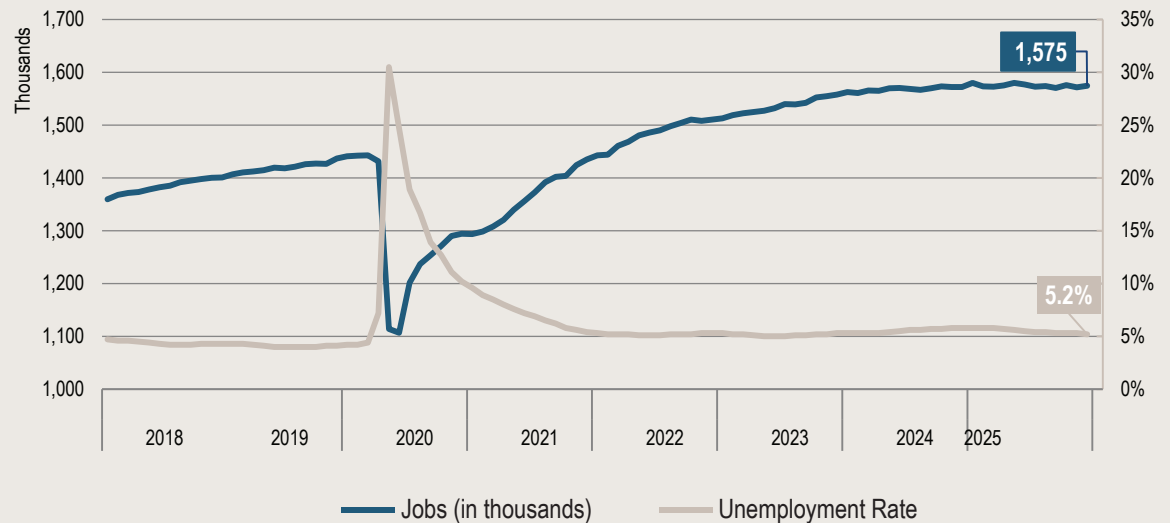
- » In 2025 CDBG awarded 8 grants totaling \$3,071,498 from 7 Rural Communities
- » During the second quarter (October, November, December), \$1,978,871 was reimbursed to 7 communities.
- » CDBG staff closed three grants for this quarter.
- » There are currently 20 open grants. For the standard CDBG program, there is 1 grant from 2022, 4 grants from 2023, 6 grants from 2024 and 8 grants from 2025. For the CDBG-CV program, there one open grant from 2020.

Notes: Federal Program Year 2025 corresponds to State Fiscal Year 2026 (July 2025 through June 2026). Total Allocation includes HUD allocation as well as recaptured funds from previous years.

NEVADA JOBS AND UNEMPLOYMENT

As of November 2025 Nevada employment stands at 1,574,700 jobs, remaining flat from the prior year. The most recent figures represent an increase of 131,500 jobs over the pre-pandemic high. Nationally, employment grew just 0.4 percent over the year in August.

Nevada's unemployment rate is 5.2 percent as of November, trending downward from the high of 5.8 percent in February 2025. Nevada continues to have an elevated unemployment rate on account of job seekers, not job losers. We are not seeing concerning levels of layoff activity; however, hiring has begun to slow and the duration of unemployment claims has increased, meaning people who are unemployed stay unemployed for longer.



ECONOMIC DEVELOPMENT TARGET SECTORS: REALIZING NEVADA'S ELECTRIC, INNOVATIVE, AND CONNECTED FUTURE

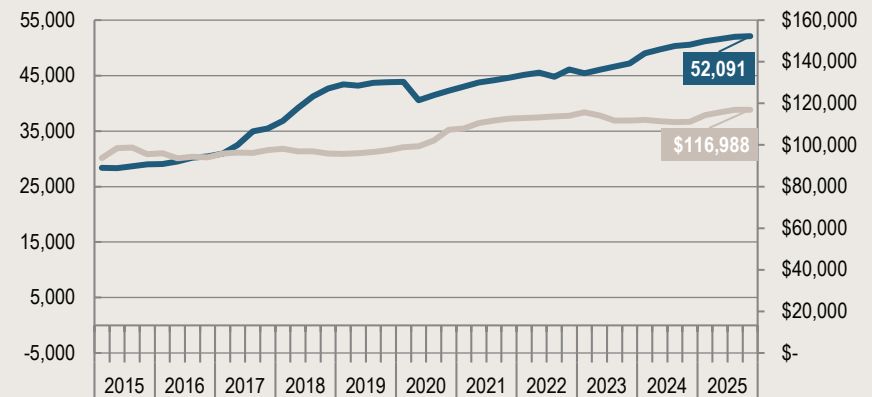
December of 2025 marks two years into the updated 5-Year Comprehensive Economic Development Strategy, titled "Realizing Nevada's Electric, Innovative, and Connected Future". Together with this report, GOED worked with SRI International's Center for Innovation Strategy and Policy to develop updated strategic industry sectors to take Nevada into the future.

Among these are five primary economic development strategic sectors, including appendices of two additional sub-sectors of Healthcare and Water Technologies.

- » Advanced Manufacturing
- » Transportation & Logistics
- » Information Technology
- » Natural Resources & Technology
- » Hospitality, Tourism, Sports, & Creative Industries

For complete review of updates, visit <https://goed.nv.gov/newsroom/state-plans>

ADVANCED MANUFACTURING

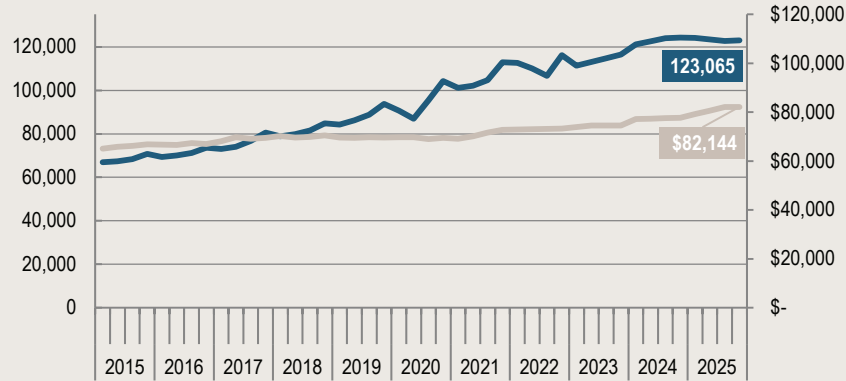


Advanced manufacturing job estimates grew by 1,543 over the year, with 52,091 jobs in the State. Average annual earnings (measured as wages, salaries, and proprietor earnings, as well as benefits) amounted to \$116,988 in the second quarter, up 5.29 percent from the prior year.

Jobs Average Earnings per Job

Current industry data are derived from Lightcast's 2025:Q4 estimates. Industry groups are customized and do not equate to Federally-aggregated sectors.

TRANSPORTATION & LOGISTICS

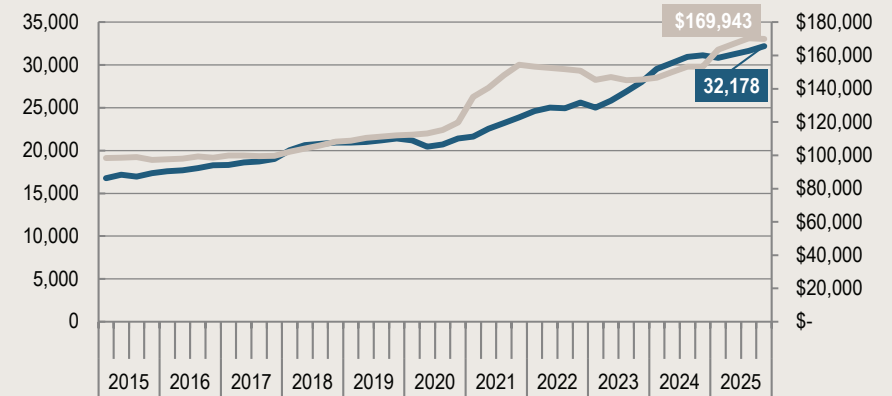


Nevada's transportation and logistics sector has seen a slight decline of 0.98%, or 1,224 fewer jobs over the year for a total employment count of 123,065 in the sector. However, average annual earnings in this sector increased by 5.782 percent over the year to reach \$82,144.

— Jobs

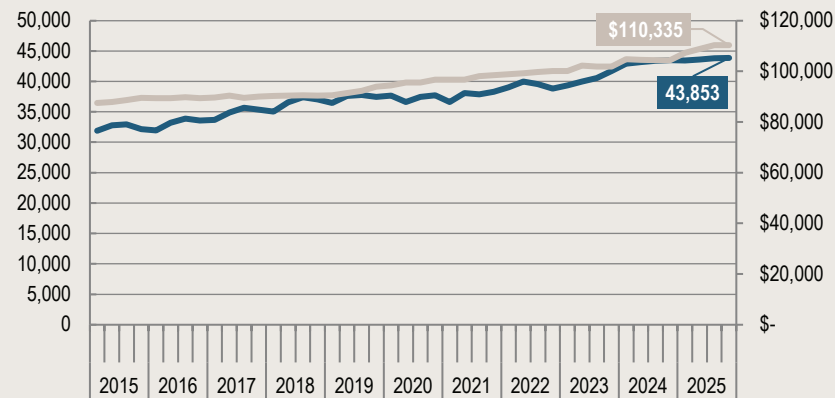
— Average Earnings per Job

INFORMATION TECHNOLOGY



The information technology sector added 1,061 jobs over the year (a gain of 3.41 percent) for total employment of 32,178. Average annual earnings were up 10.9 percent over the year and still remain higher than other target sectors, at \$169,943.

NATURAL RESOURCES & TECHNOLOGY

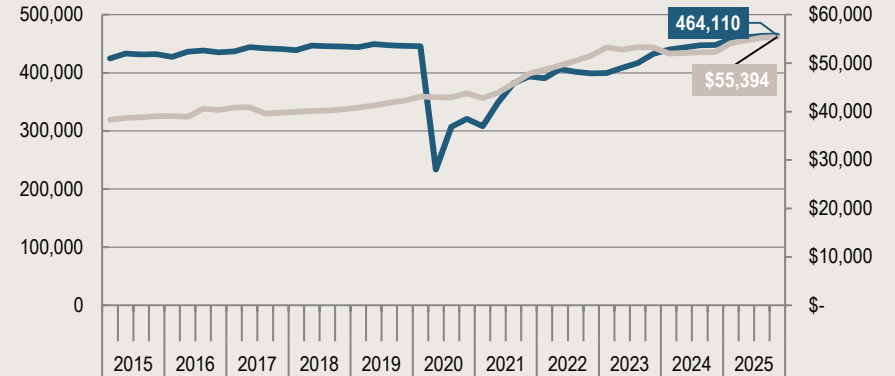


Nevada's natural resources and technology sector added 365 jobs over the year to reach 43,853 jobs statewide. That is an increase of 0.8 percent year over year. Average annual earnings were up 5.7 percent over the year and flat when compared to prior quarter at \$110,335.

— Jobs

— Average Earnings per Job

HOSPITALITY, TOURISM, SPORTS, & CREATIVE INDUSTRIES



Employment across hospitality, tourism, sports and creative industries added 16,274 jobs over the year totalling 464,110 jobs. This is up 3.63 percent from last year and virtually flat from the prior quarter. Average annual earnings came in at \$55,394.