



# Nevada



# GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

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## Report Parameters

### 1 State

32 Nevada

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# Economy Overview

3,267,467

Population (2024)

Population grew by 176,696 over the last 5 years and is projected to grow by 123,378 over the next 5 years.

1,724,752

Total Regional Employment

Jobs grew by 169,977 over the last 5 years and are projected to grow by 151,974 over the next 5 years.

\$75.6K

Median Household Income (2023)

Median household income is \$3.0K below the national median household income of \$78.5K.

## Takeaways

- As of 2024 the region's population increased by 5.7% since 2019, growing by 176,696. Population is expected to increase by 3.8% between 2024 and 2029, adding 123,378.
- From 2019 to 2024, jobs increased by 10.9% in Nevada from 1,554,774 to 1,724,752. This change outpaced the national growth rate of 4.4% by 6.5%. As the number of jobs increased, the labor force participation rate increased from 62.6% to 63.0% between 2019 and 2024.
- Concerning educational attainment, 17.8% of Nevada residents possess a Bachelor's Degree (3.7% below the national average), and 8.7% hold an Associate's Degree (0.1% below the national average).
- The top three industries in 2024 are Traveler Accommodation, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

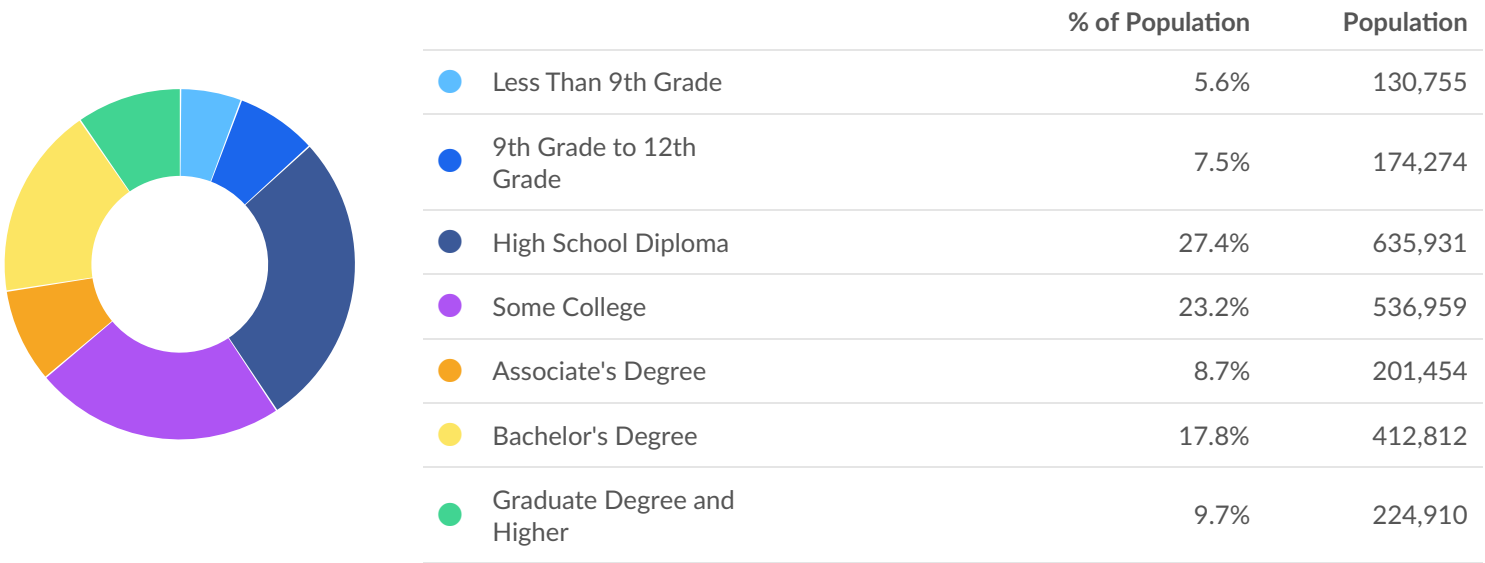
	Population (2025)	Labor Force (Aug 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	3,284,005	1,672,834	1,724,752	111.5	\$261.22B	\$209.31B	\$244.55B

## Aug 2025 Labor Force Breakdown



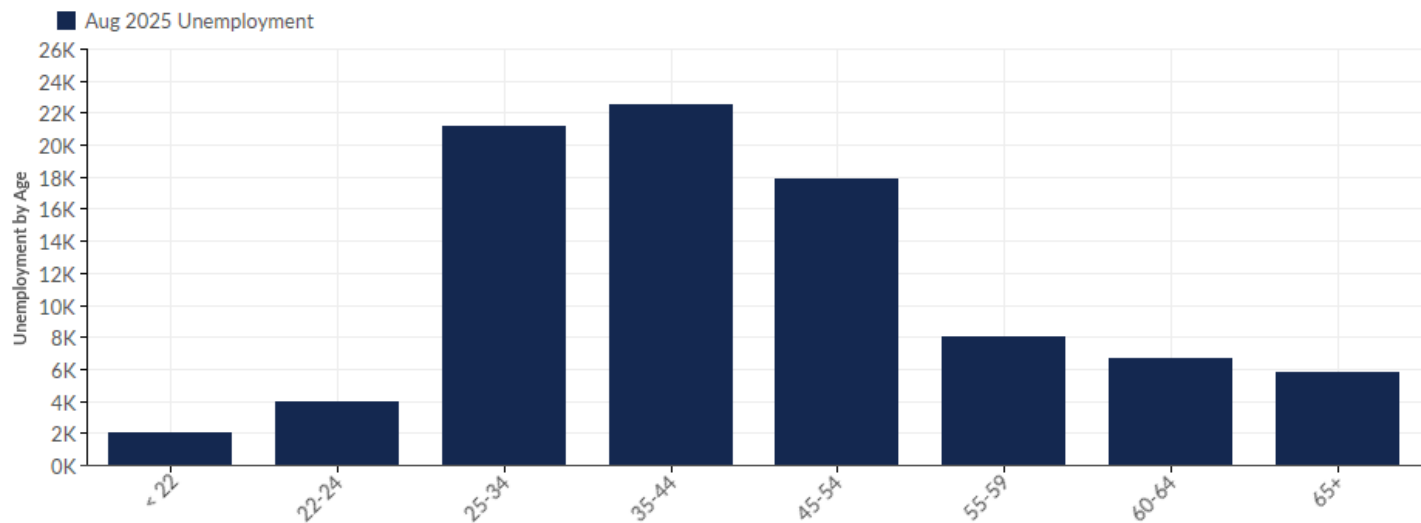
## Educational Attainment

Concerning educational attainment, **17.8% of Nevada residents possess a Bachelor's Degree** (3.7% below the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).



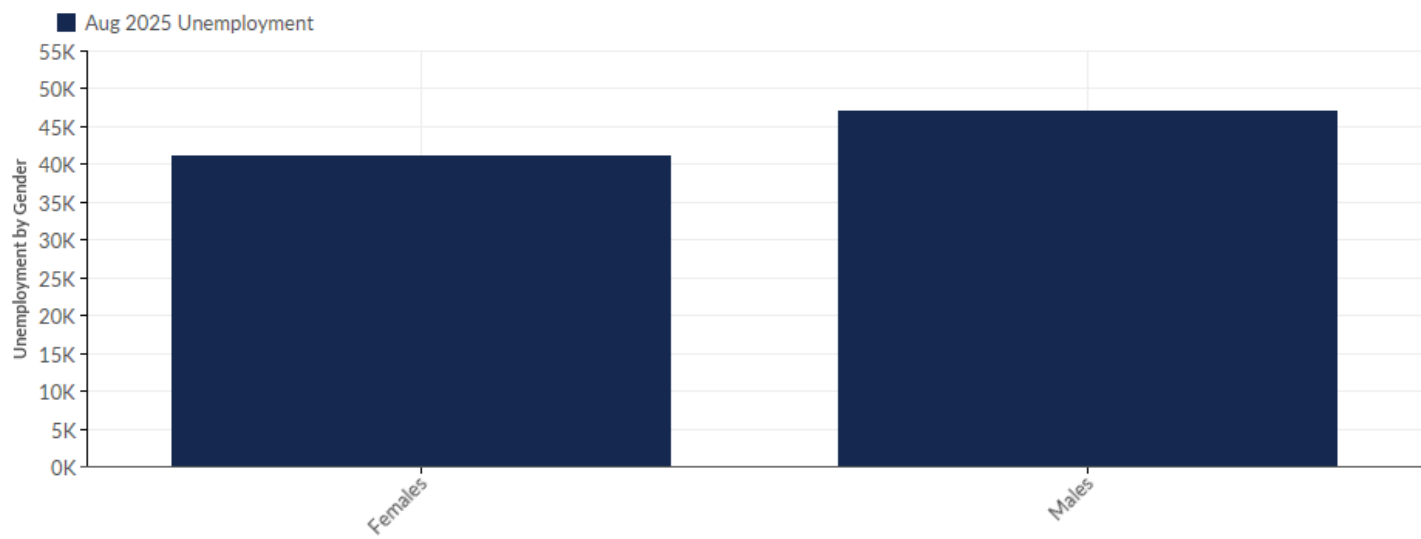
# Unemployment by Demographics

## Unemployment by Age



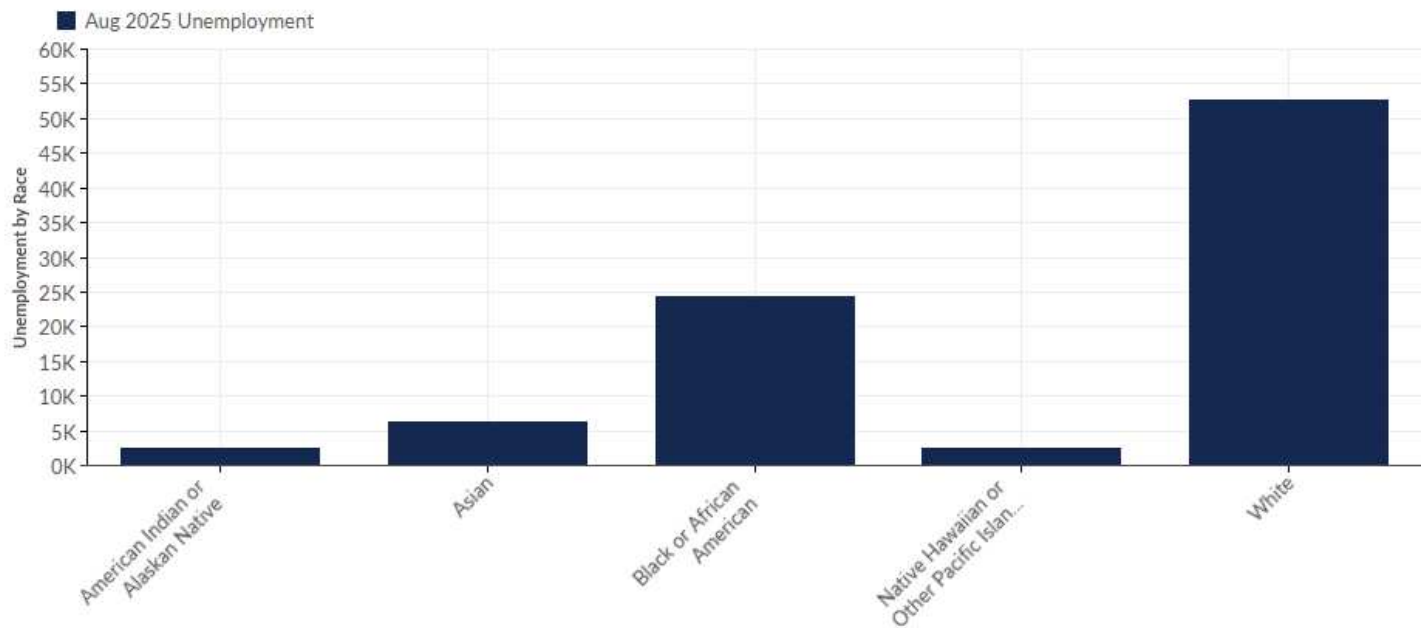
Age	Unemployment (Aug 2025)	% of Unemployed
< 22	2,044	2.32%
22-24	3,956	4.49%
25-34	21,157	24.01%
35-44	22,562	25.61%
45-54	17,879	20.29%
55-59	8,043	9.13%
60-64	6,714	7.62%
65+	5,757	6.53%
Total	88,111	100.00%

Unemployment by Gender



Gender	Unemployment (Aug 2025)	% of Unemployed
Females	41,137	46.69%
Males	46,974	53.31%
Total	88,111	100.00%

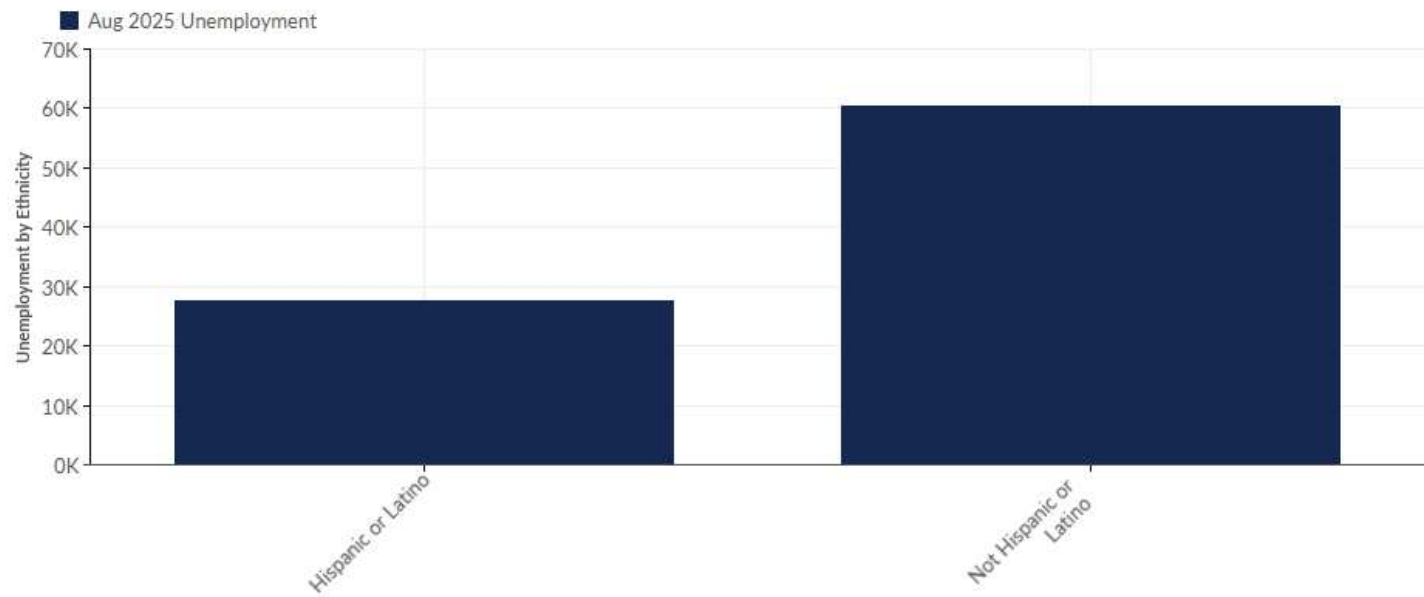
## Unemployment by Race



Race	Unemployment (Aug 2025)	% of Unemployed
American Indian or Alaskan Native	2,452	2.78%
Asian	6,278	7.13%
Black or African American	24,229	27.50%
Native Hawaiian or Other Pacific Islander	2,543	2.89%
White	52,609	59.71%
Total	88,111	100.00%



Unemployment by Ethnicity

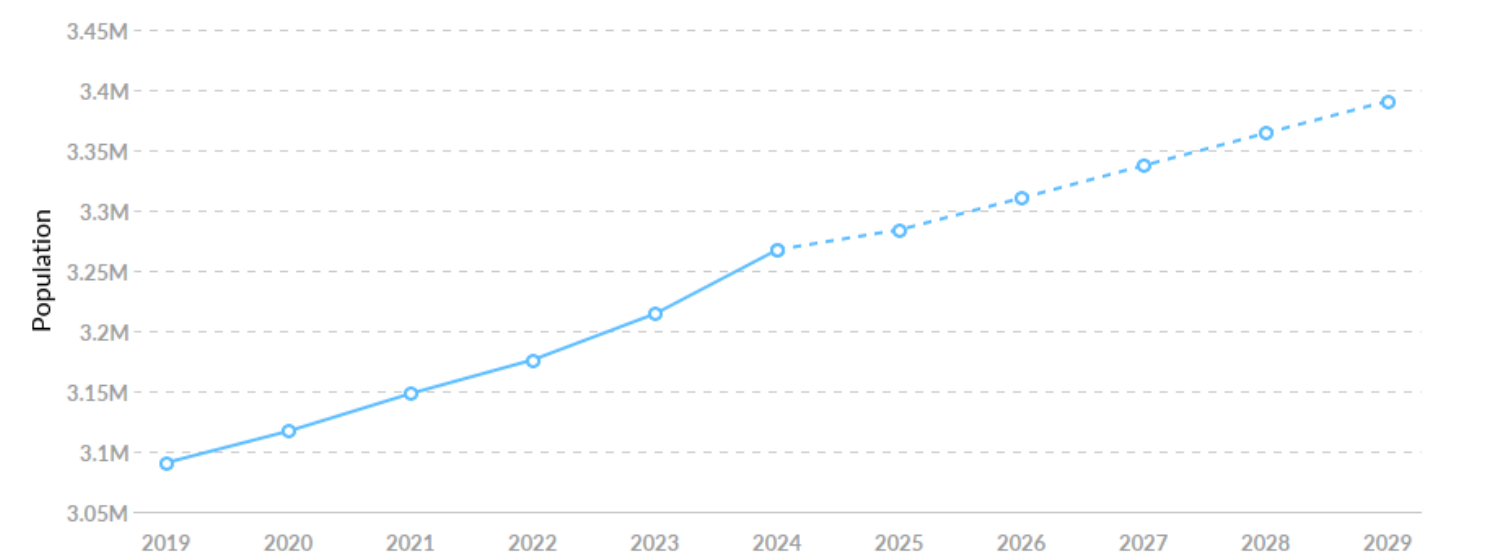


Ethnicity	Unemployment (Aug 2025)	% of Unemployed
Hispanic or Latino	27,682	31.42%
Not Hispanic or Latino	60,429	68.58%
Total	88,111	100.00%

# Historic & Projected Trends

## Population Trends

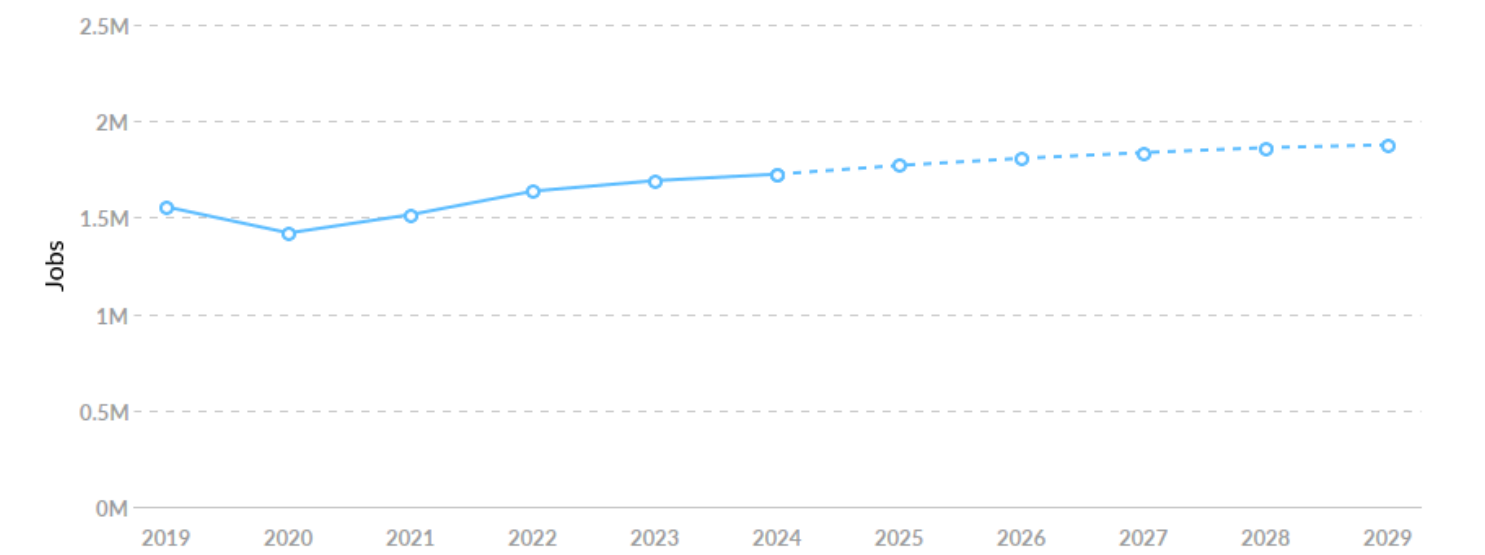
As of 2024 the region's population **increased by 5.7%** since 2019, growing by 176,696. Population is expected to **increase by 3.8%** between 2024 and 2029, adding 123,378.



Timeframe	Population
2019	3,090,771
2020	3,116,967
2021	3,148,141
2022	3,176,116
2023	3,214,363
2024	3,267,467
2025	3,284,005
2026	3,310,388
2027	3,337,324
2028	3,364,234
2029	3,390,845

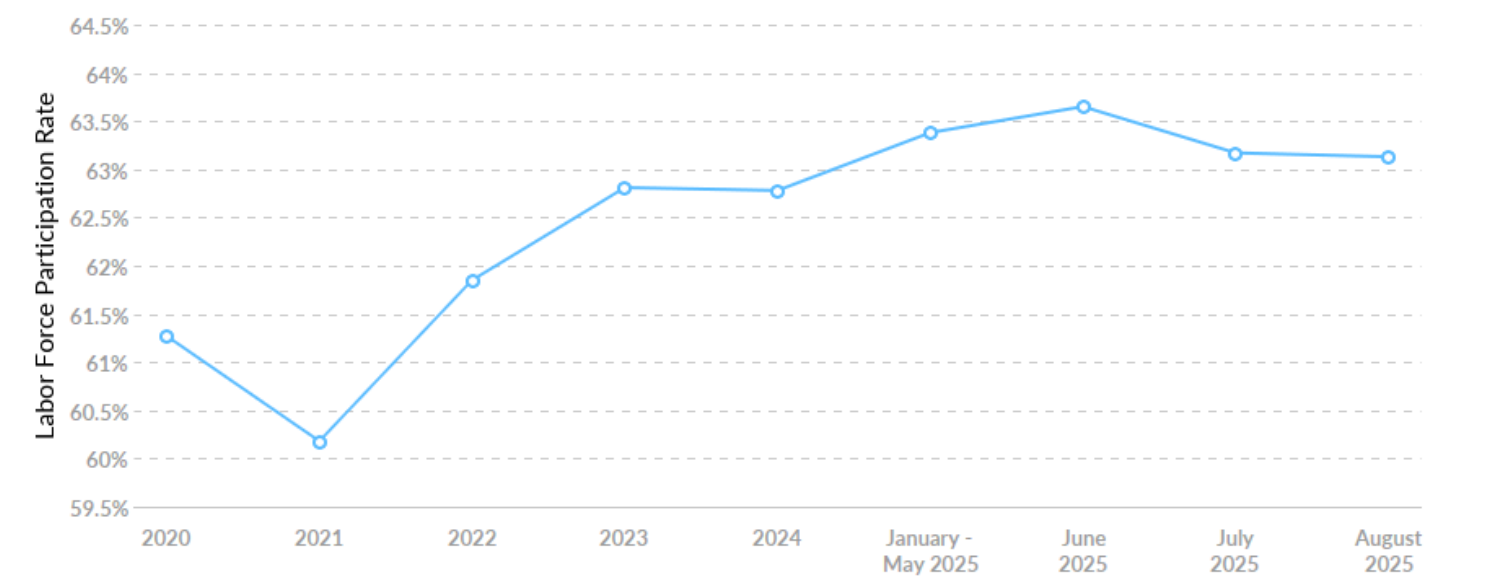
## Job Trends

From 2019 to 2024, jobs increased by **10.9%** in Nevada from 1,554,774 to **1,724,752**. This change **outpaced the national growth rate of 4.4%** by **6.5%**.



Timeframe	Jobs
2019	1,554,774
2020	1,419,759
2021	1,515,074
2022	1,636,797
2023	1,691,225
2024	1,724,752
2025	1,770,223
2026	1,806,907
2027	1,836,730
2028	1,862,299
2029	1,876,726

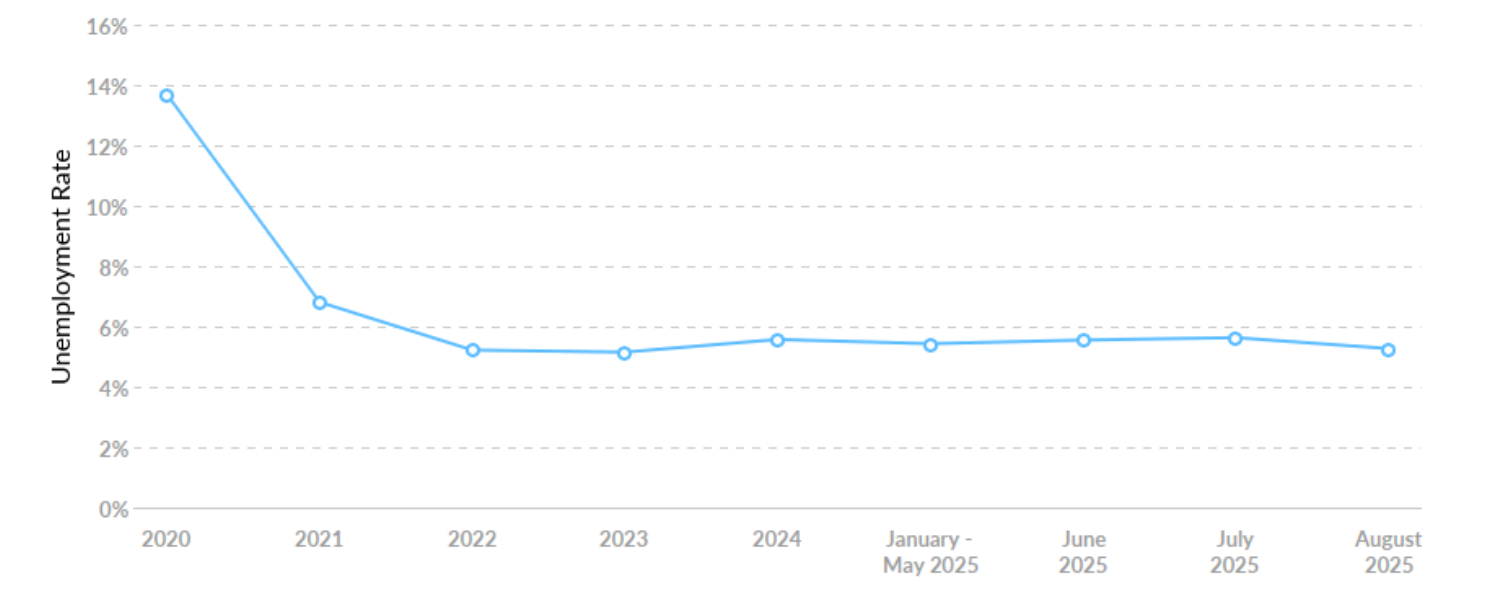
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2020	61.27%
2021	60.18%
2022	61.85%
2023	62.81%
2024	62.78%
January - May 2025	63.38%
June 2025	63.65%
July 2025	63.17%
August 2025	63.13%

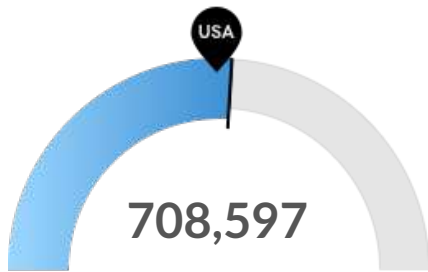
## Unemployment Rate Trends

Nevada had an August 2025 unemployment rate of 5.27%, **decreasing from 13.69%** 5 years before.



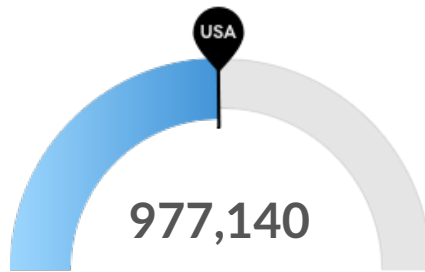
Timeframe	Unemployment Rate
2020	13.69%
2021	6.81%
2022	5.22%
2023	5.15%
2024	5.57%
January - May 2025	5.43%
June 2025	5.55%
July 2025	5.63%
August 2025	5.27%

## Population Characteristics



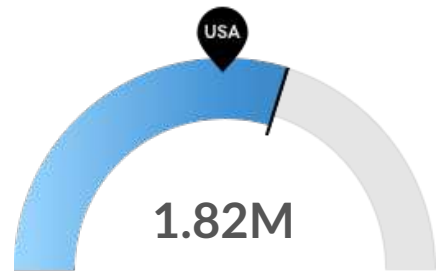
**Millennials**

Nevada has 708,597 millennials (ages 25-39). The national average for an area this size is 668,881.



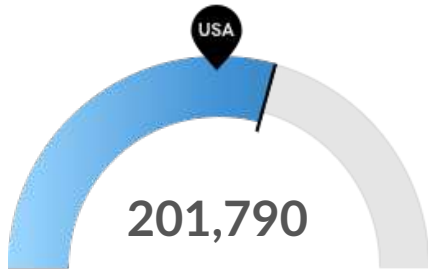
**Retiring Soon**

Retirement risk is about average in Nevada. The national average for an area this size is 988,006 people 55 or older, while there are 977,140 here.



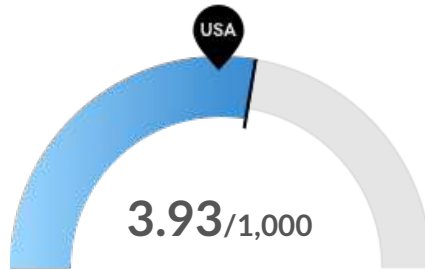
**Racial Diversity**

Racial diversity is high in Nevada. The national average for an area this size is 1,389,928 racially diverse people, while there are 1,821,820 here.



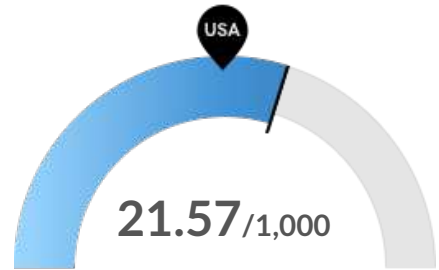
**Veterans**

Nevada has 201,790 veterans. The national average for an area this size is 158,130.



**Violent Crime**

Nevada has 3.93 violent crimes per 1,000 people. The national rate is 3.38 per 1,000 people.

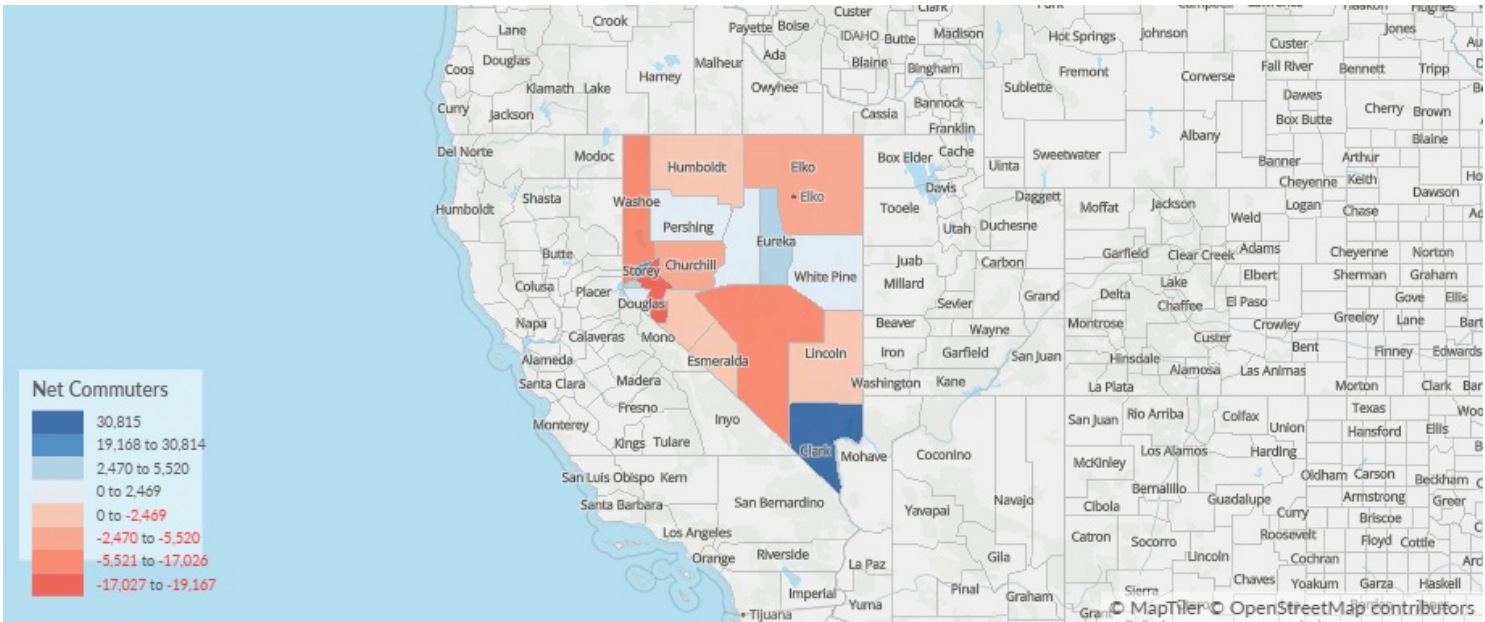


**Property Crime**

Nevada has 21.57 property crimes per 1,000 people. The national rate is 16.44 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Nevada currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

County	Name	2024 Employment
32003	Clark County, NV	1,256,280
32031	Washoe County, NV	265,987
32510	Carson City County, NV	34,466
32999	[Nevada, county not rep...	30,822
32007	Elko County, NV	24,138

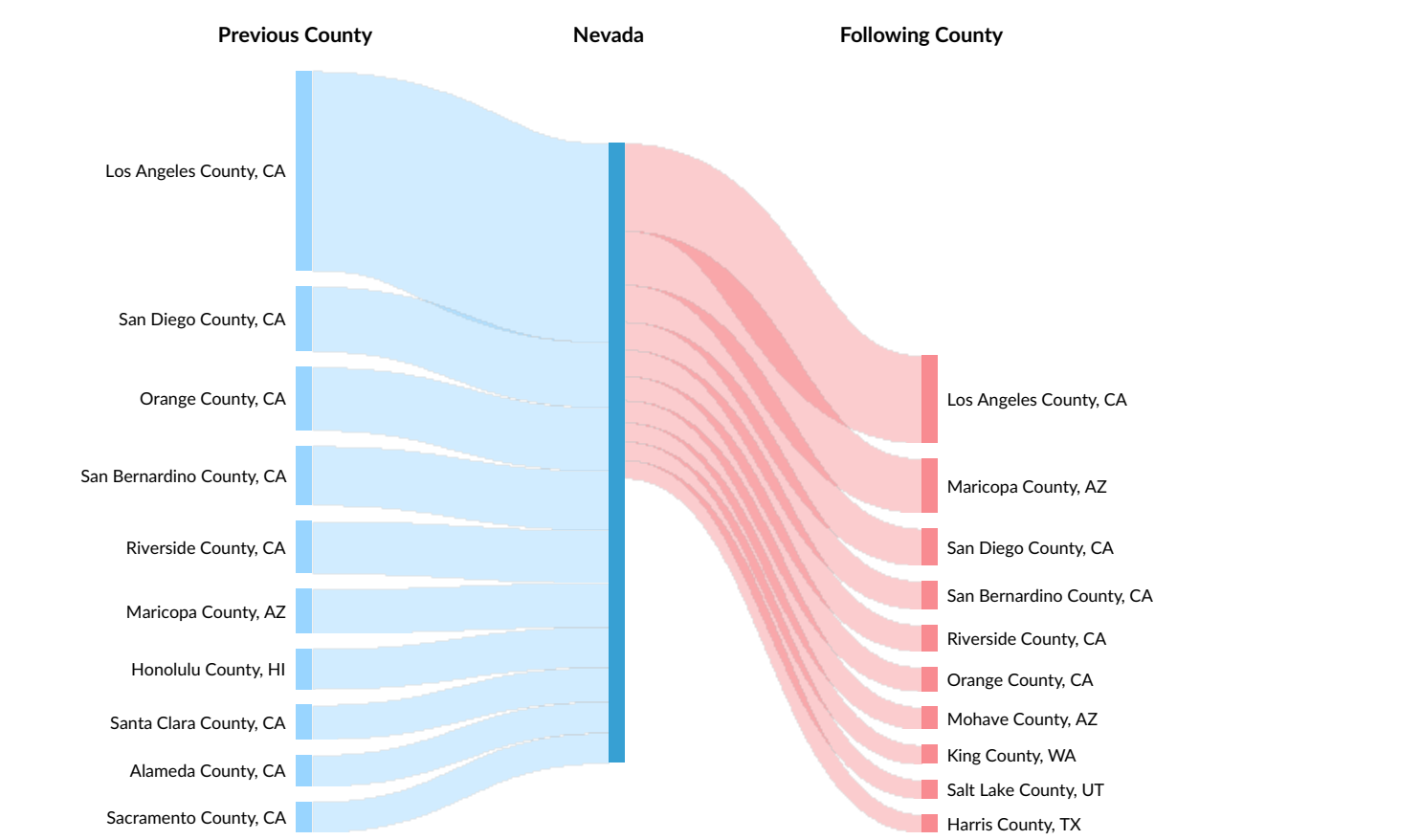
Where Talent Lives

County	Name	2024 Workers
32003	Clark County, NV	1,225,465
32031	Washoe County, NV	272,249
32019	Lyon County, NV	32,622
32510	Carson City County, NV	31,996
32999	[Nevada, county not rep...	30,822

# Inbound and Outbound Migration

The table below analyzes past and current residents of Nevada. The left column shows residents of other counties migrating to Nevada. The right column shows residents migrating from Nevada to other counties.

As of 2022, 12,243 people have migrated from Los Angeles County, CA to Nevada. In the same year, 5,377 people left Nevada migrating to Los Angeles County, CA. The total Net Migration for Nevada in 2022 was 12,886.



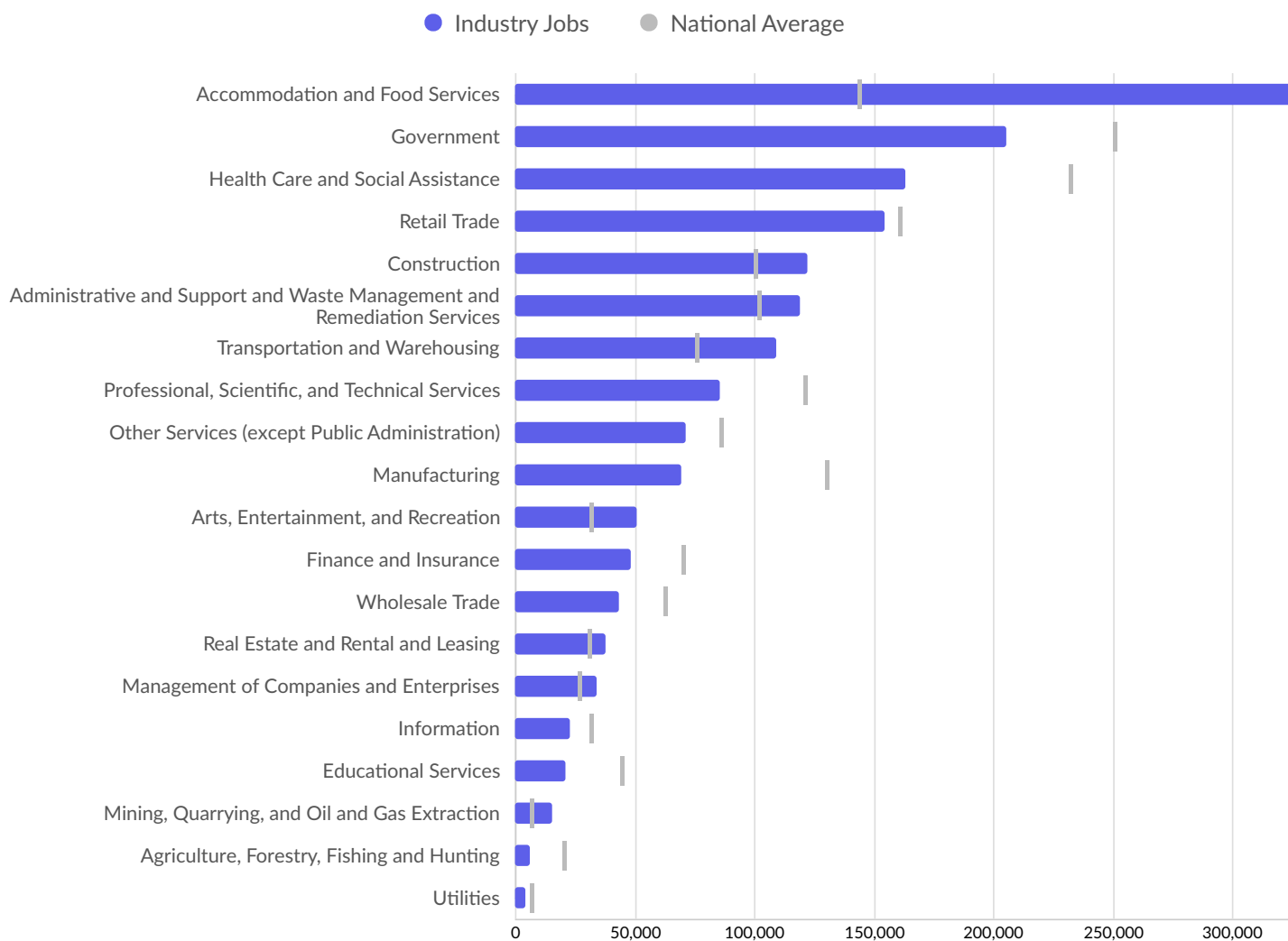
Top Previous Counties	Migrations
Los Angeles County, CA	12,243
San Diego County, CA	3,987
Orange County, CA	3,887
San Bernardino County, CA	3,629
Riverside County, CA	3,226
Maricopa County, AZ	2,710



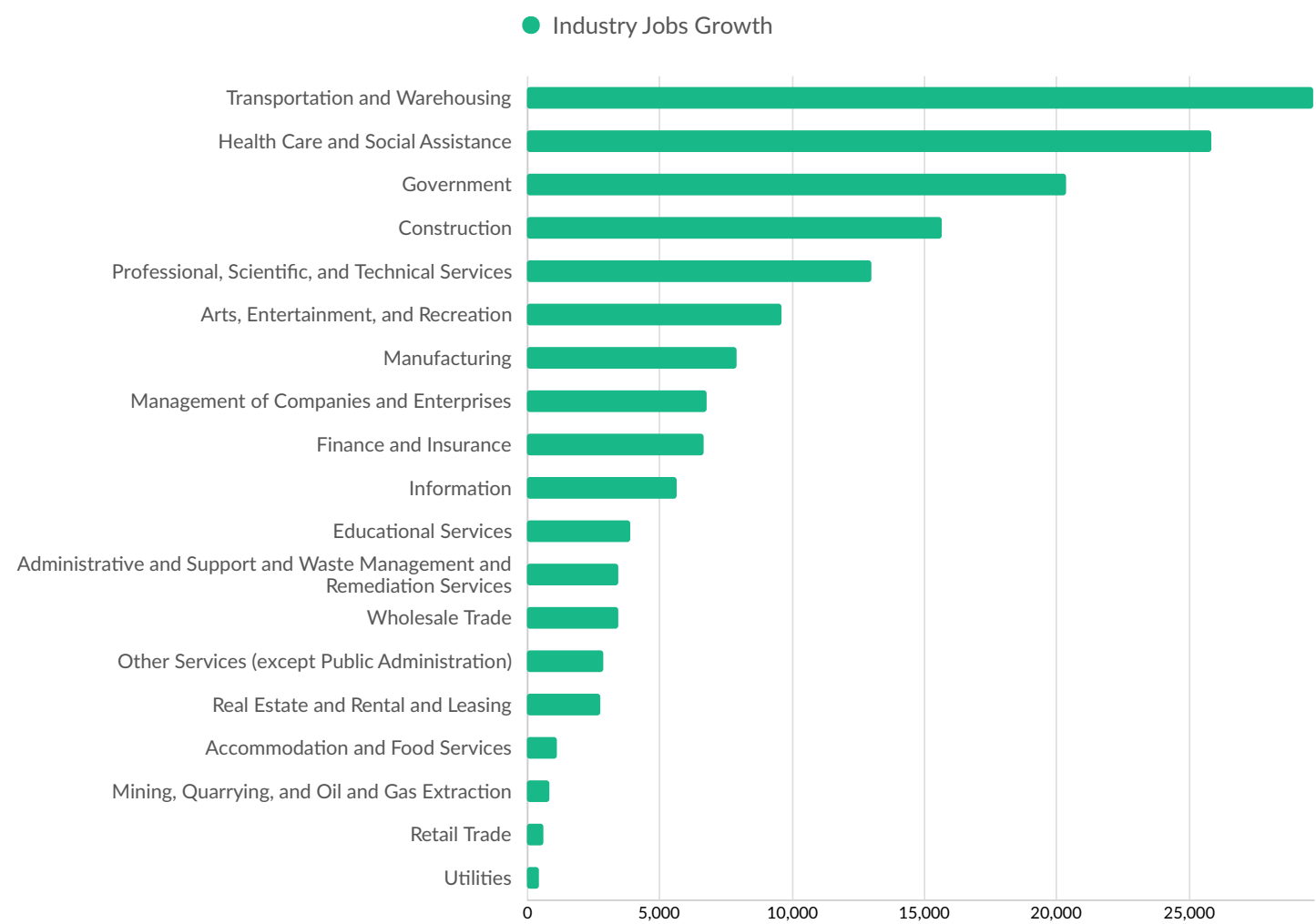
Top Previous Counties	Migrations
Honolulu County, HI	2,470
Santa Clara County, CA	2,115
Alameda County, CA	1,916
Sacramento County, CA	1,863
Contra Costa County, CA	1,520
Cook County, IL	1,437
King County, WA	1,421
Salt Lake County, UT	1,232
Ventura County, CA	954
Top Following Counties	Migrations
Los Angeles County, CA	5,377
Maricopa County, AZ	3,320
San Diego County, CA	2,266
San Bernardino County, CA	1,721
Riverside County, CA	1,622
Orange County, CA	1,473
Mohave County, AZ	1,367
King County, WA	1,174
Salt Lake County, UT	1,149
Harris County, TX	1,110
Sacramento County, CA	1,057
Washington County, UT	998
Honolulu County, HI	886
Bexar County, TX	870
Utah County, UT	860

# Industry Characteristics

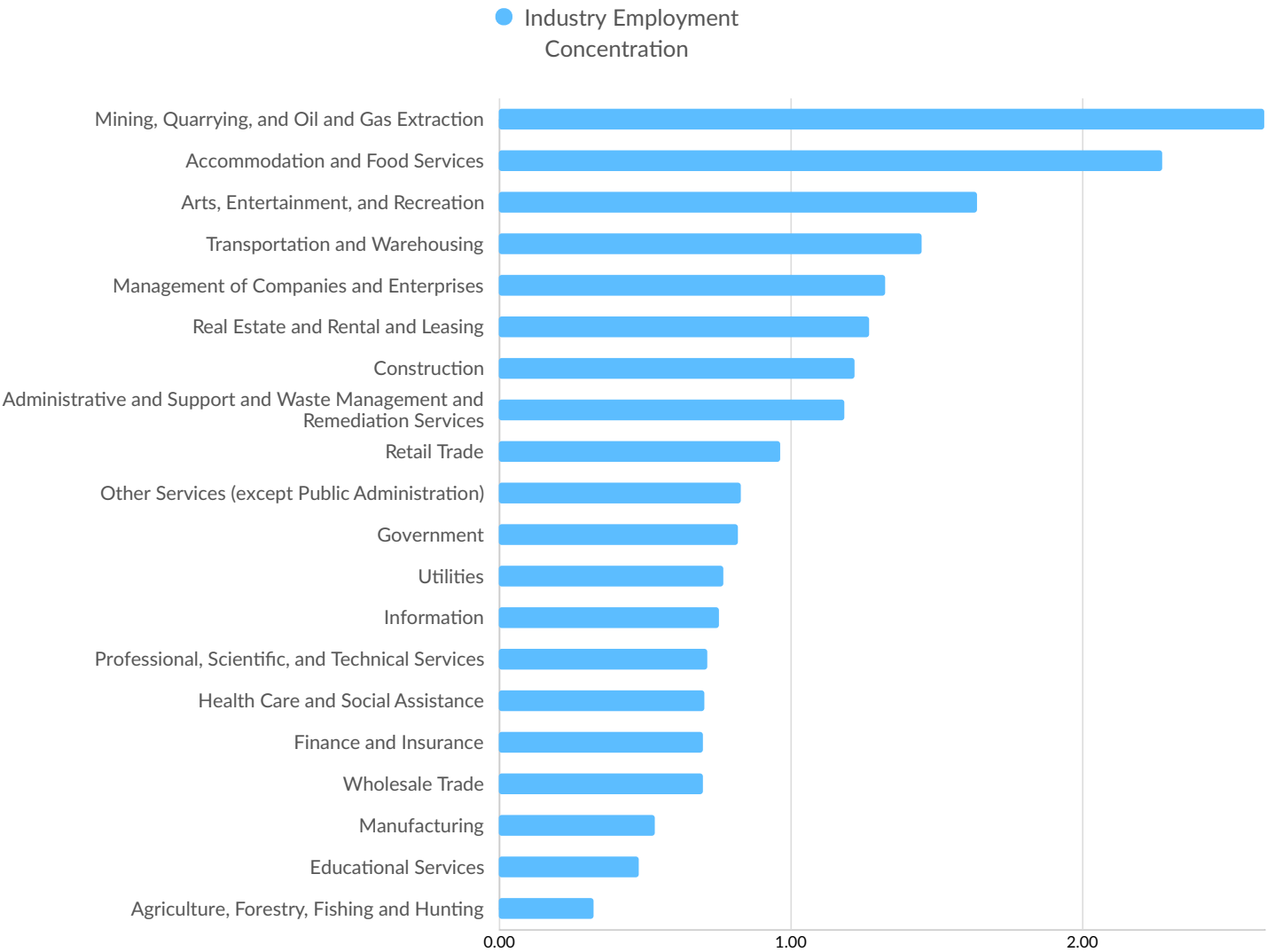
## Largest Industries



## Top Growing Industries

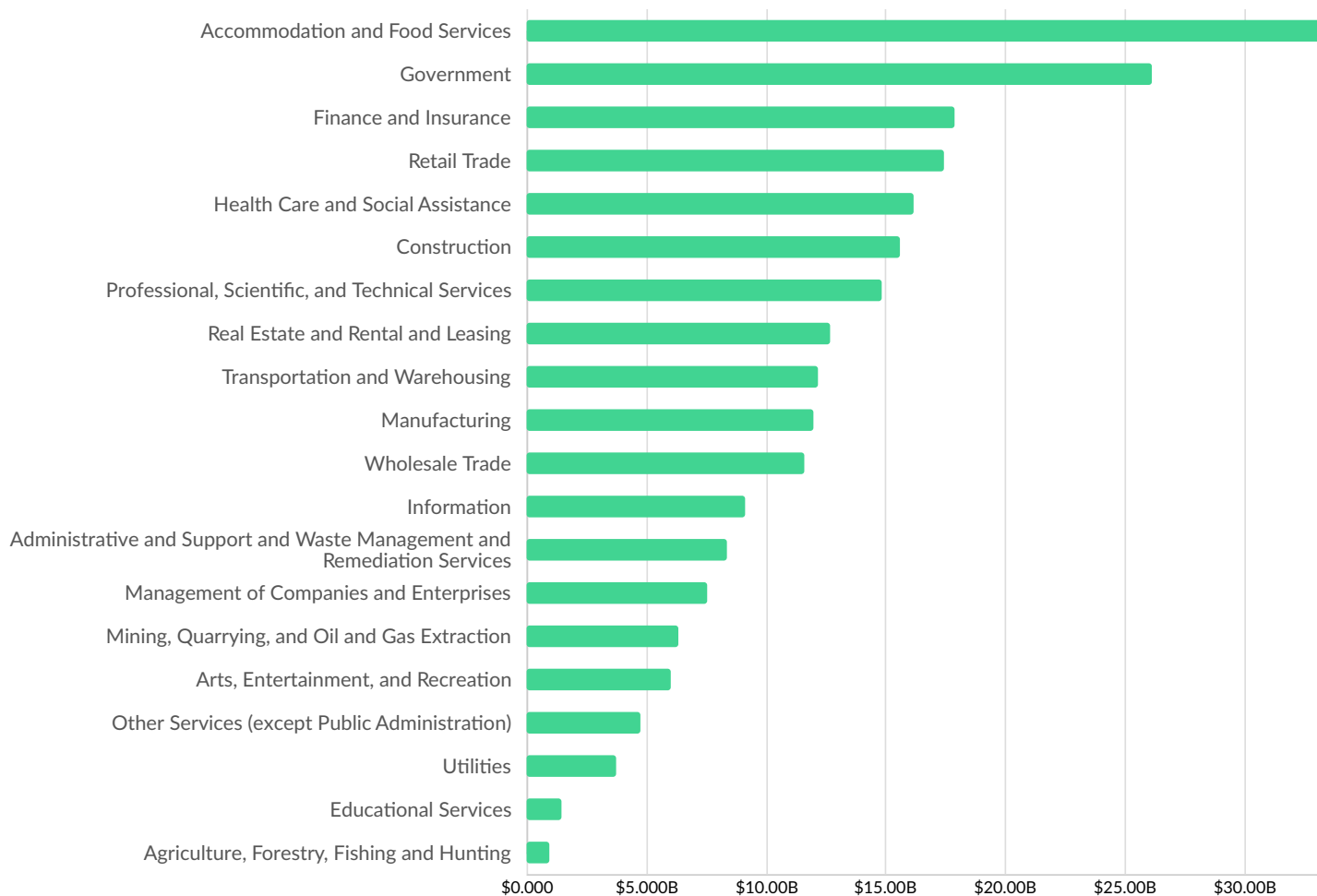


## Top Industry Employment Concentration



## Top Industry GRP

● Gross Regional Product























## Top Industry Earnings



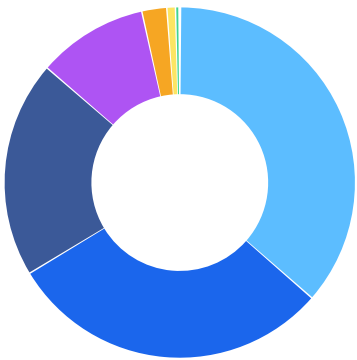
## Business Characteristics

### 233,063 Companies Employ Your Workers

Online profiles for your workers mention 233,063 companies as employers, with the top 10 appearing below. In the last 12 months, 25,903 companies in Nevada posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Clark County School District	15,813 	Clark County School District	7,063 
University of Nevada-Las Vegas	8,408 	MGM Resorts International	3,127 
United States Air Force	8,224 	Caesars Entertainment	3,106 
MGM Resorts International	7,907 	State of Nevada	2,647 
State of Nevada	7,861 	GPAC	1,905 
Caesars Entertainment	6,870 	HCA Healthcare	1,898 
Amazon	6,851 	Walmart	1,717 
University of Nevada-Reno	5,732 	ManpowerGroup	1,611 
Walmart	4,380 	Station Casinos	1,448 
Wynn Resorts	4,145 	Uhs	1,436 

## Business Size



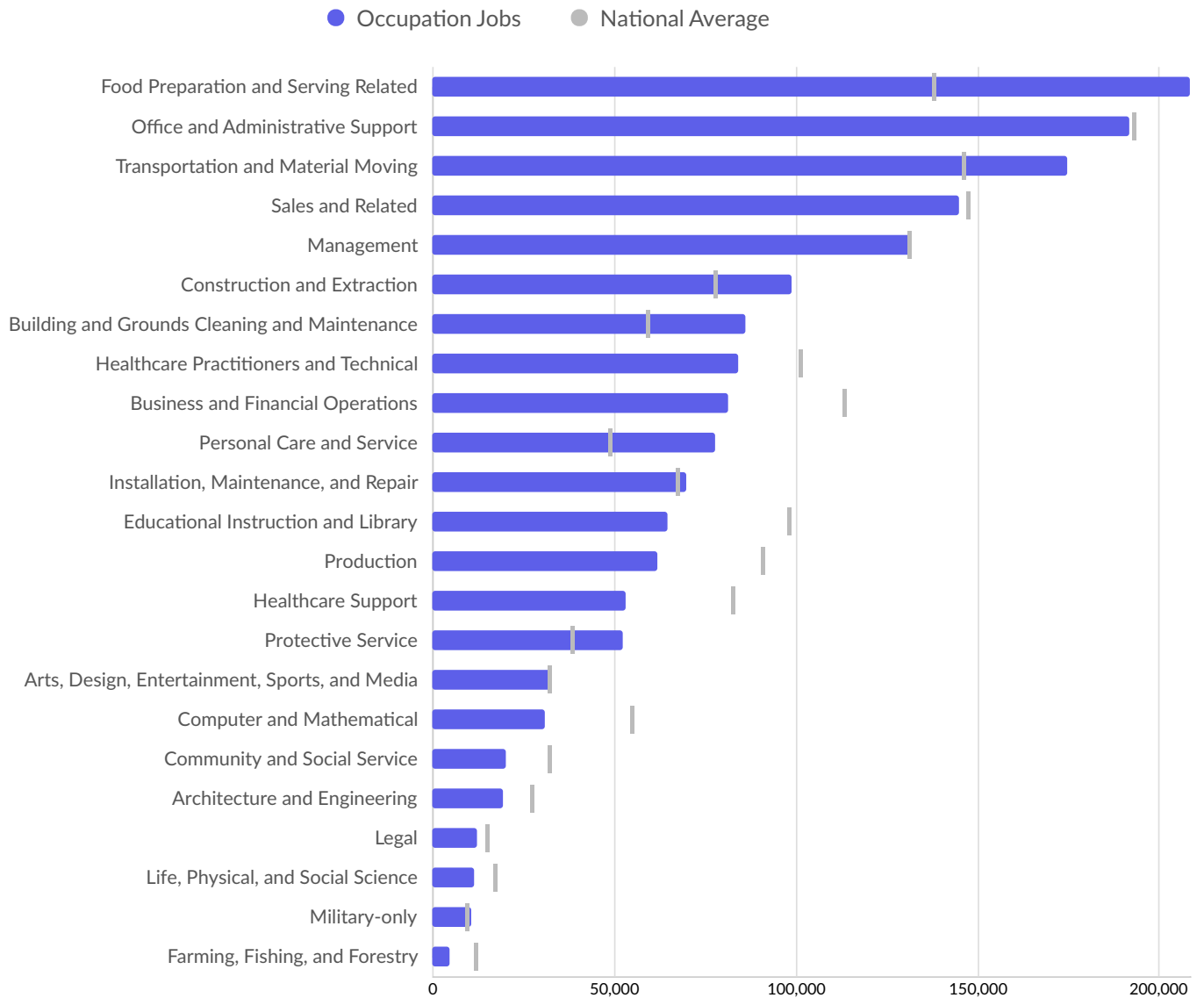
	Percentage	Business Count
1 to 4 employees	36.4%	46,749
5 to 9 employees	29.9%	38,478
10 to 19 employees	20.0%	25,700
20 to 49 employees	10.2%	13,089
50 to 99 employees	2.3%	2,955
100 to 249 employees	0.8%	1,019
250 to 499 employees	0.3%	414
500+ employees	0.1%	178

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

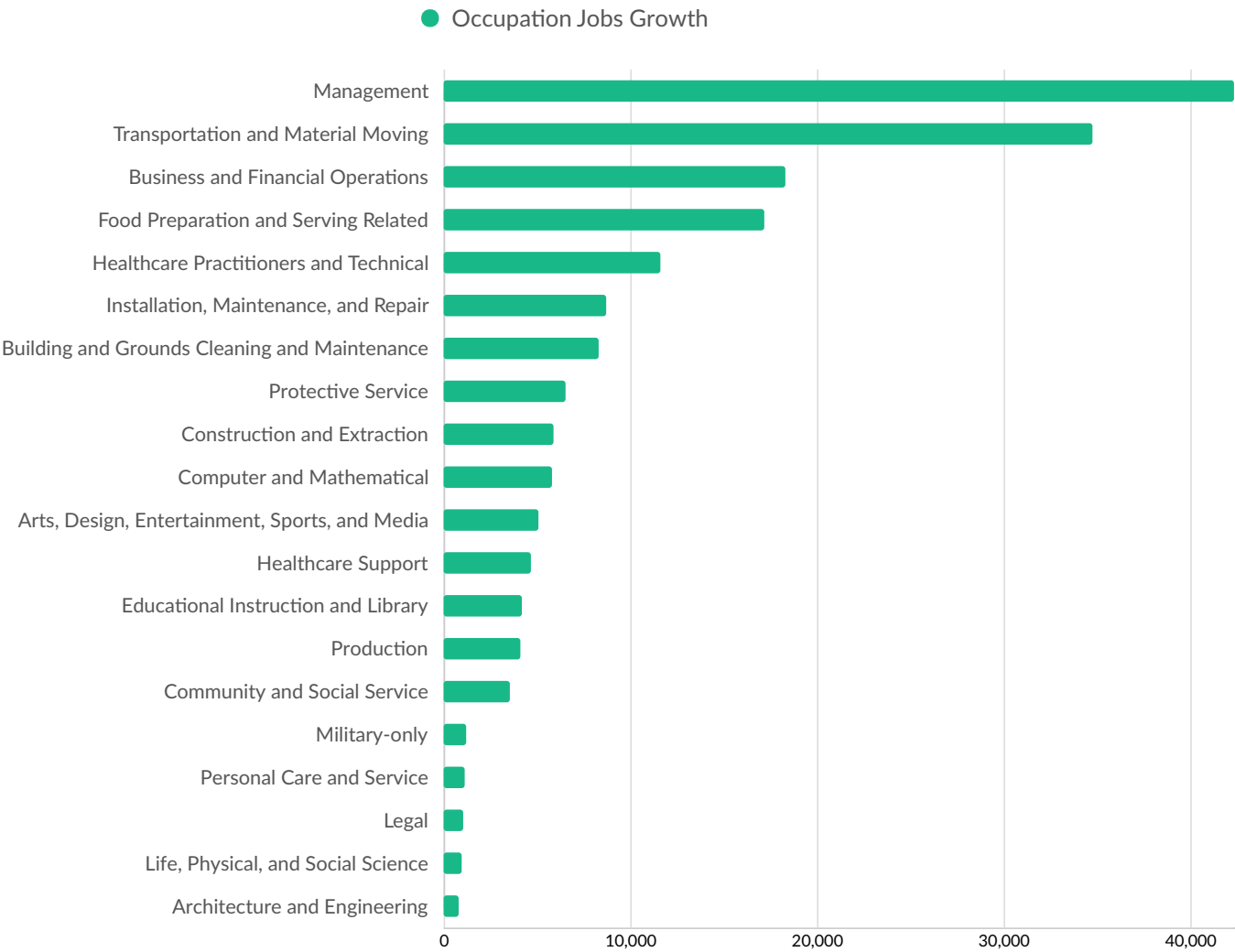


# Workforce Characteristics

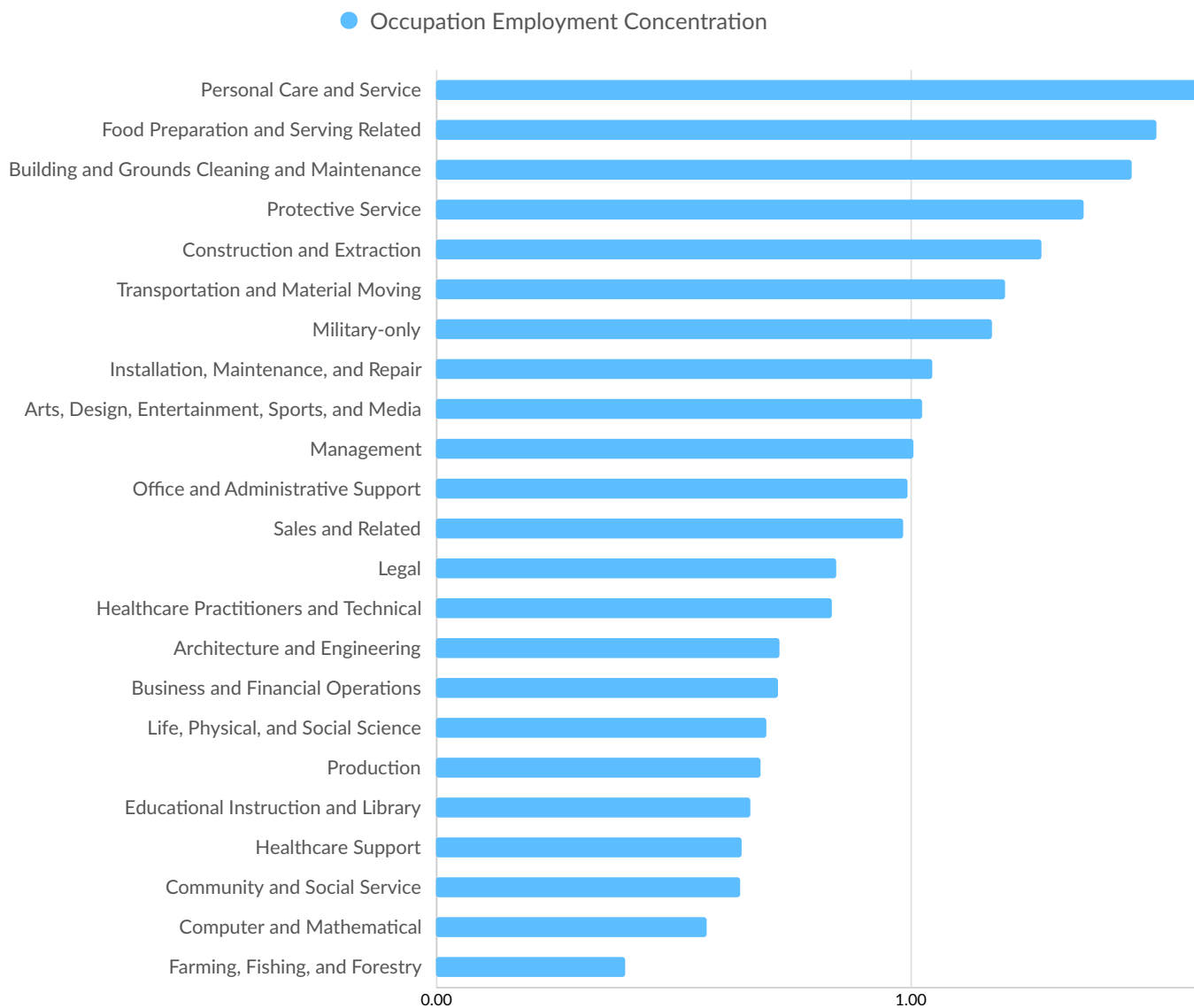
## Largest Occupations



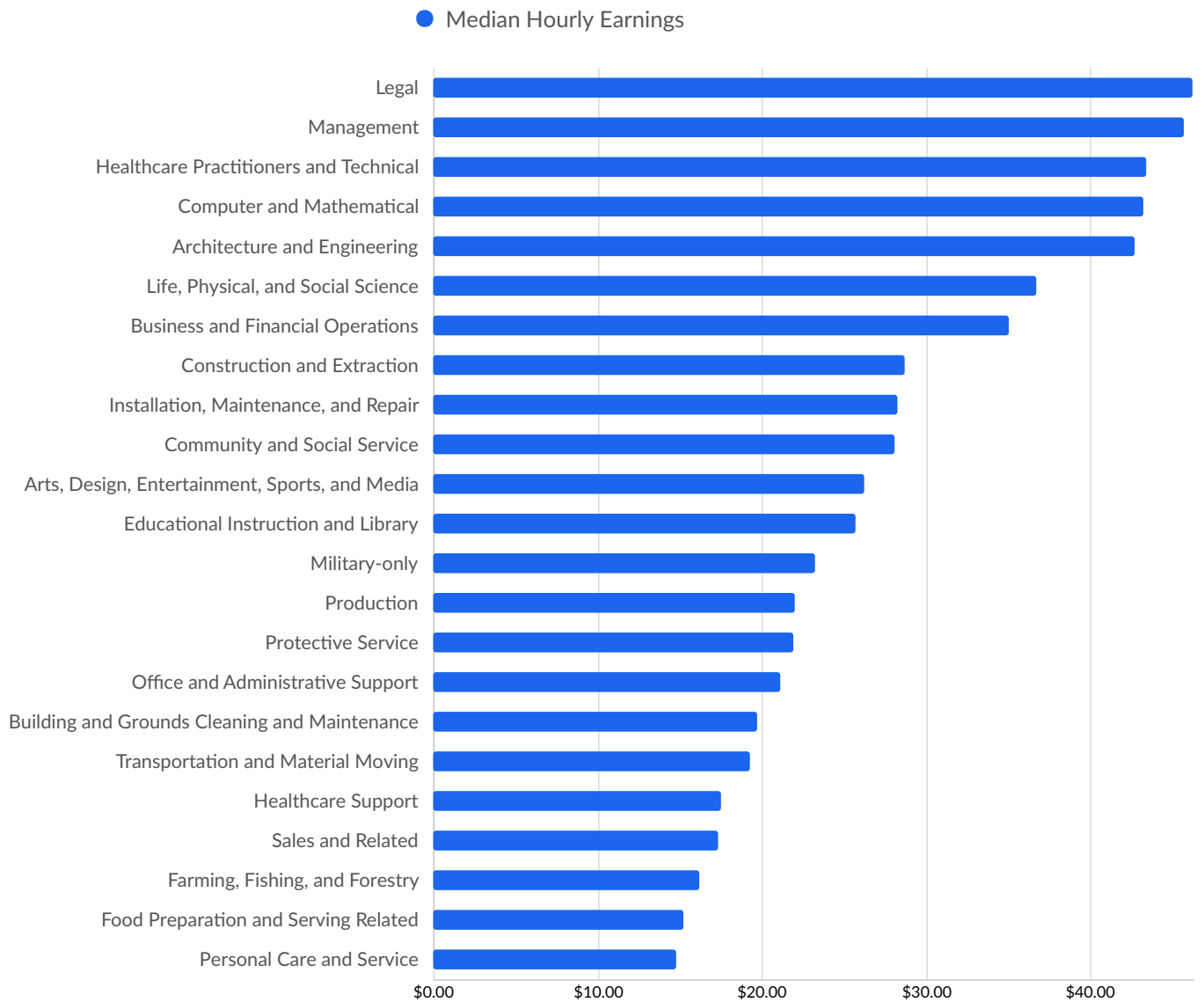
## Top Growing Occupations



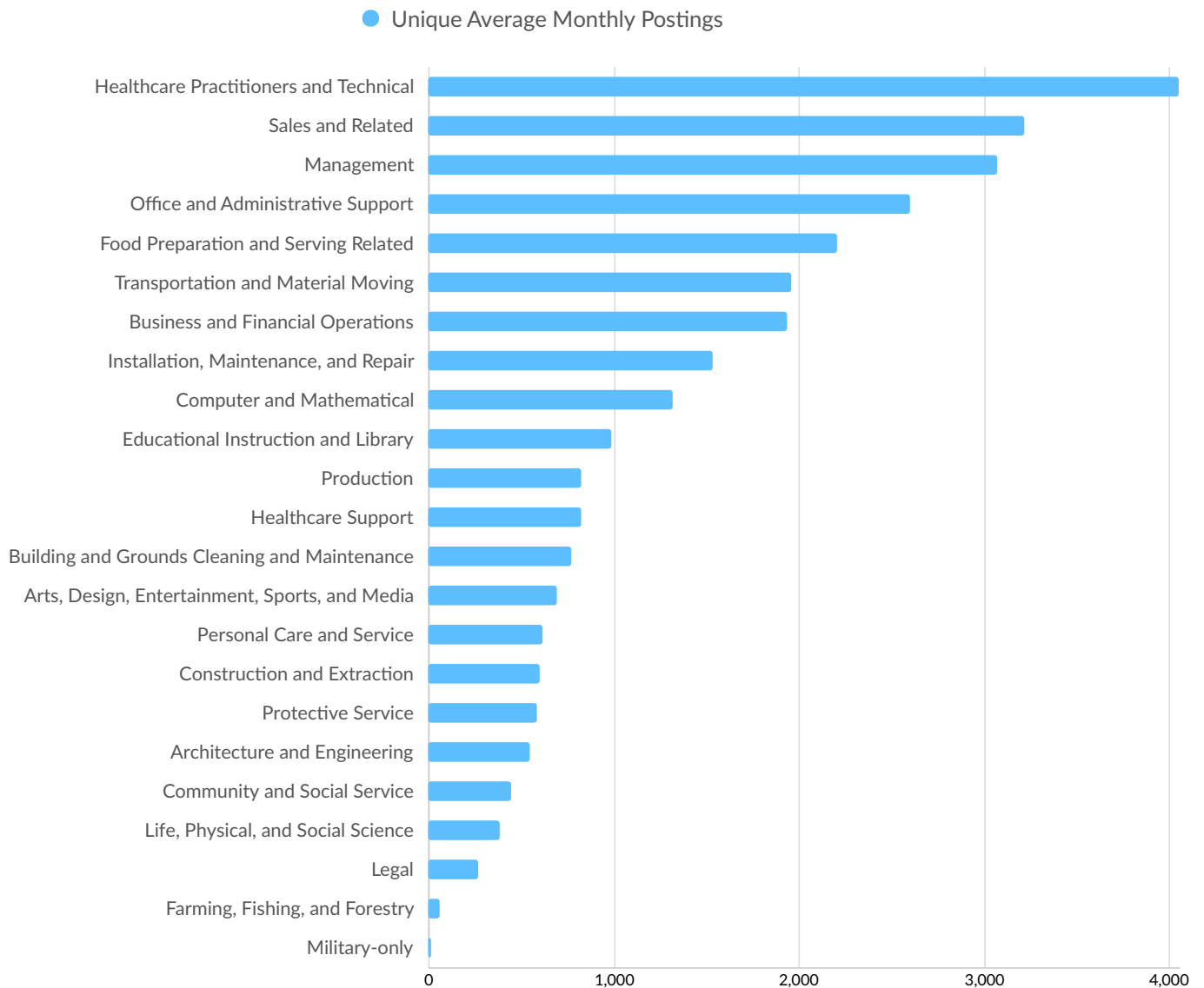
## Top Occupation Employment Concentration



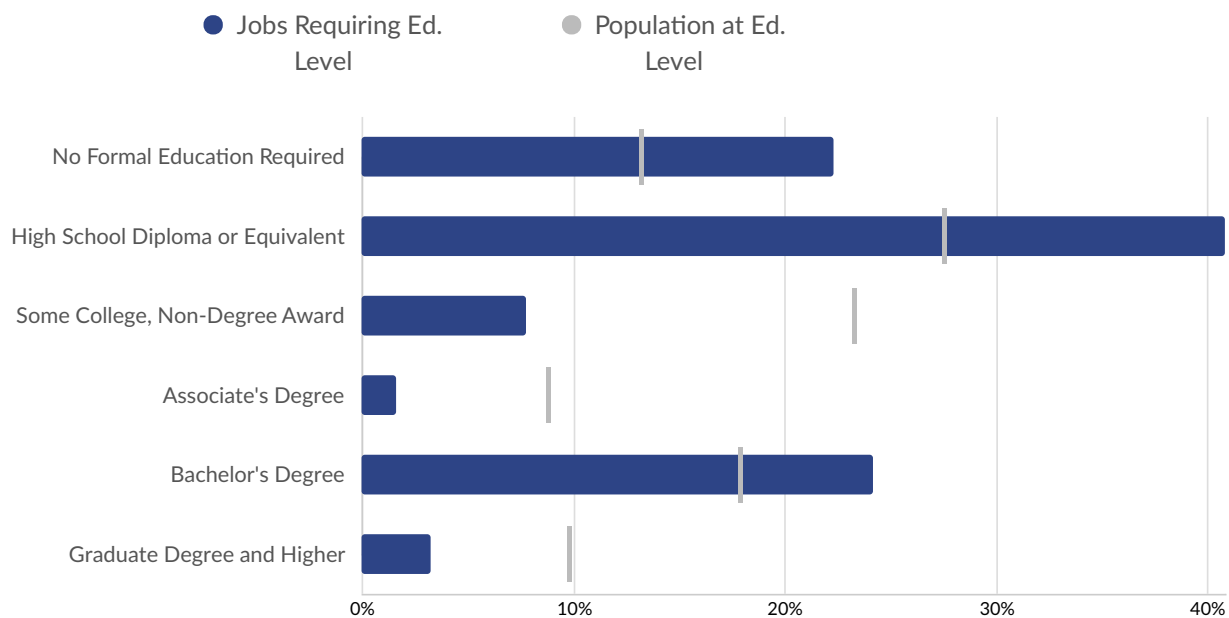
## Top Occupation Earnings



## Top Posted Occupations

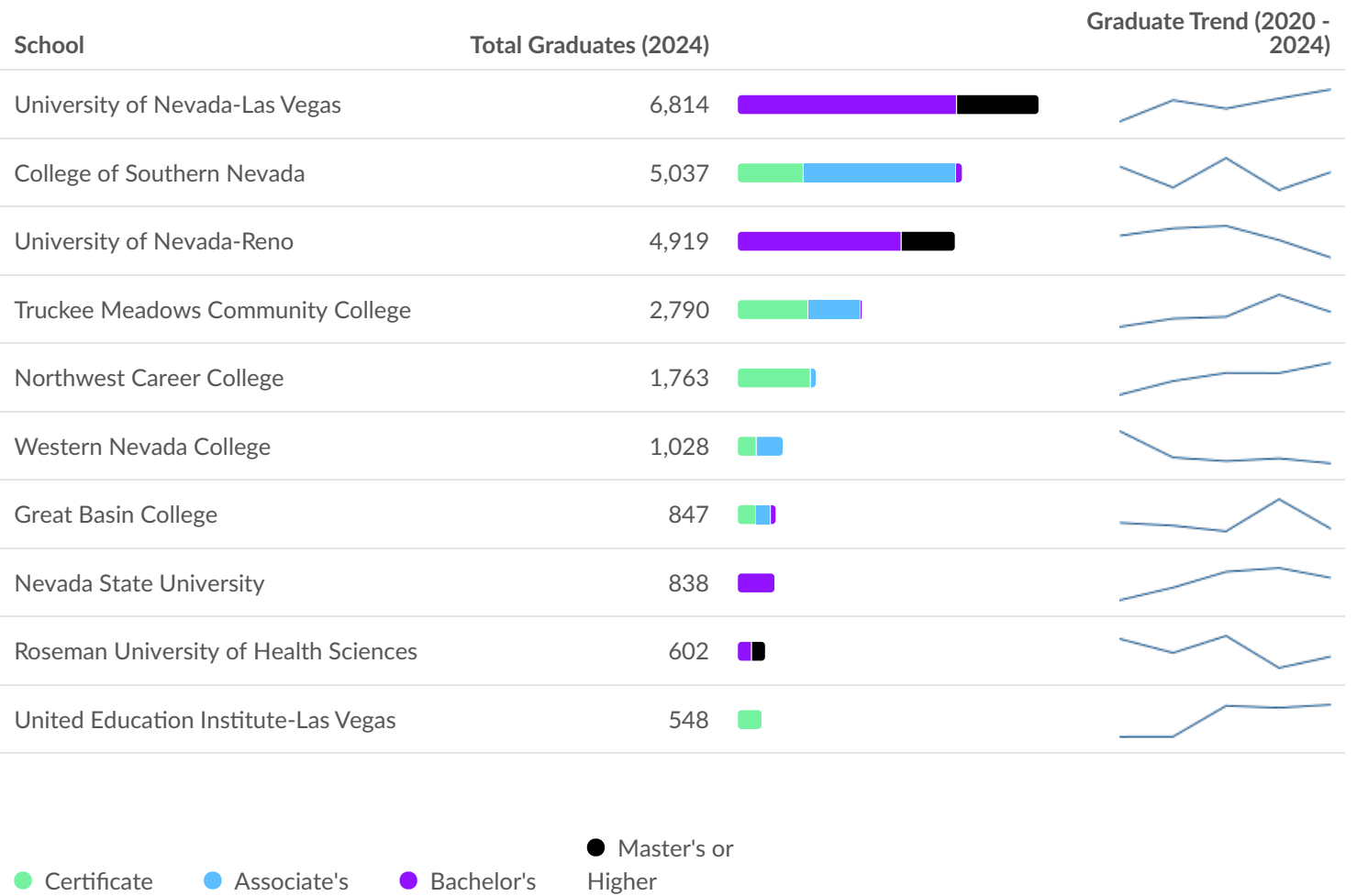


## Underemployment



# Educational Pipeline

In 2024, there were 30,363 graduates in Nevada. This pipeline has grown by 10% over the last 5 years. The highest share of these graduates come from "Registered Nursing/Registered Nurse" (Bachelor's), "Liberal Arts and Sciences/Liberal Studies" (Associate's), and "Medical/Clinical Assistant" (Certificate).



# In-Demand Skills

