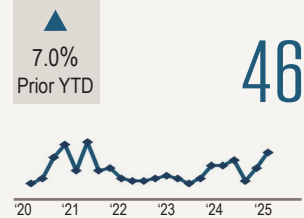


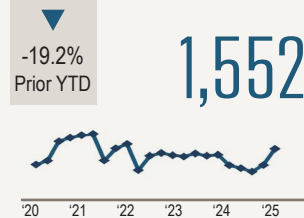
QUARTERLY PERFORMANCE REPORT

November 10, 2025

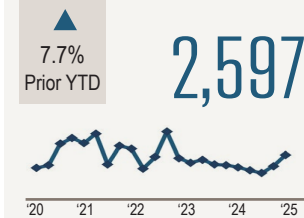
NUMBER OF
ASSISTED COMPANIES
2025 YTD



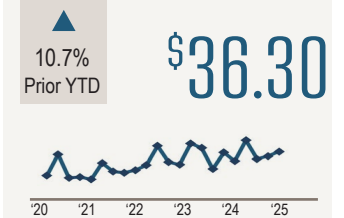
INITIAL JOBS FROM
ASSISTED COMPANIES
2025 YTD



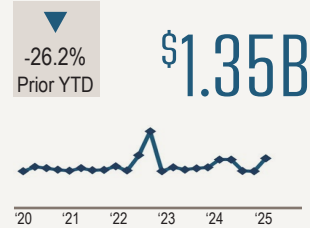
BUILD OUT JOBS FROM
ASSISTED COMPANIES
2025 YTD



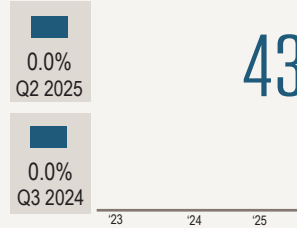
AVERAGE WAGE PAID BY
ASSISTED COMPANIES
2025 YTD



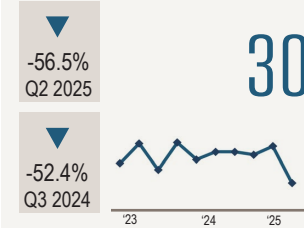
ASSISTED COMPANY
INVESTMENTS
2025 YTD



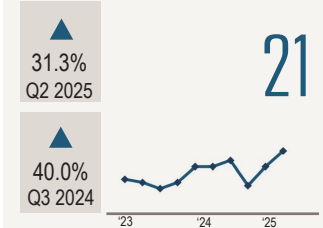
RETENTION MEETINGS
Q3 2025



NUMBER OF SITE VISITS
Q3 2025



NUMBER OF ASSISTED
WINS
Q3 2025

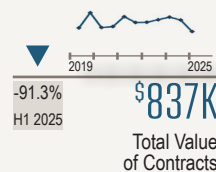


Assisted companies represent both abated and non-abated companies assisted in establishing or expanding business in Nevada.

DIVISIONS

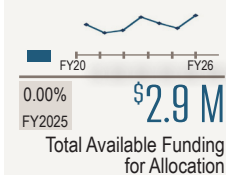
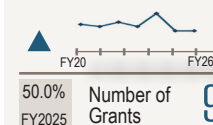
H1 2025 (Jul-Dec)

EMERGING
SMALL BUSINESS
PROGRAM



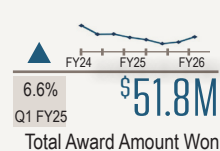
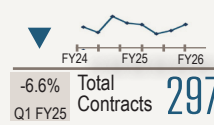
FY26

RURAL
COMMUNITY
DEVELOPMENT
BLOCK GRANTS



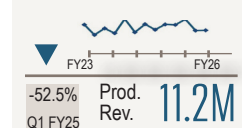
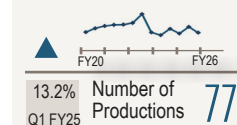
Q1 FY26

NEVADA
APEX
ACCELERATOR



Q1 FY26

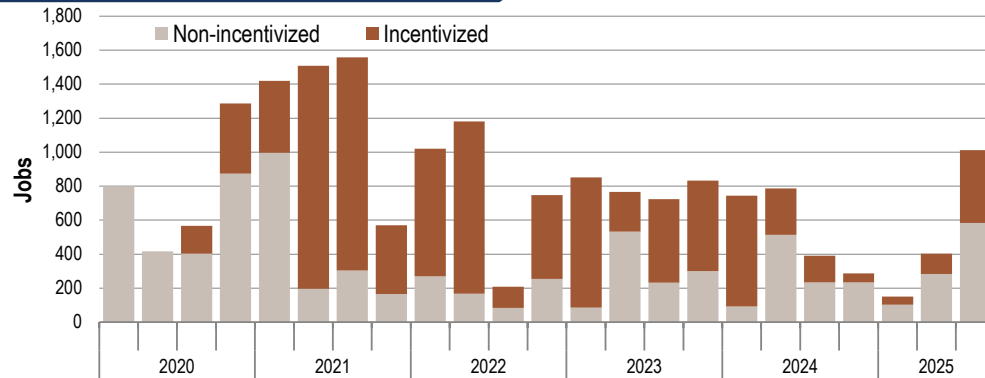
NEVADA
FILM OFFICE



JOBS ANNOUNCED BY ASSISTED COMPANIES

In the third quarter of 2025, twenty-one companies committed to adding 998 jobs to Nevada's economy in the next two years. Once these companies are fully staffed, the build-out job estimate is 1,573 employees.

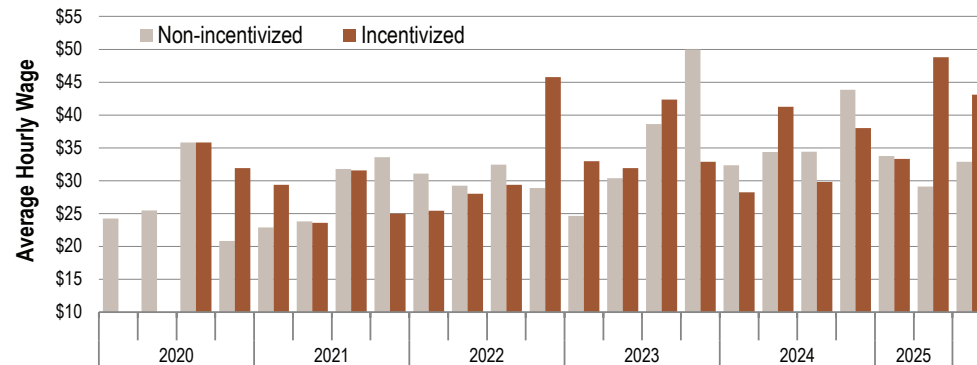
Of the 998 additional jobs, 427 were incentivized and 571 jobs were non-incentivized.



998
Jobs Announced in the 3rd Quarter

WAGES PAID BY ASSISTED COMPANIES

The average hourly wage paid by all assisted companies came in at \$37.24 in the third quarter of 2025, an increase of 6.5 percent from the \$34.98 reported the previous quarter.

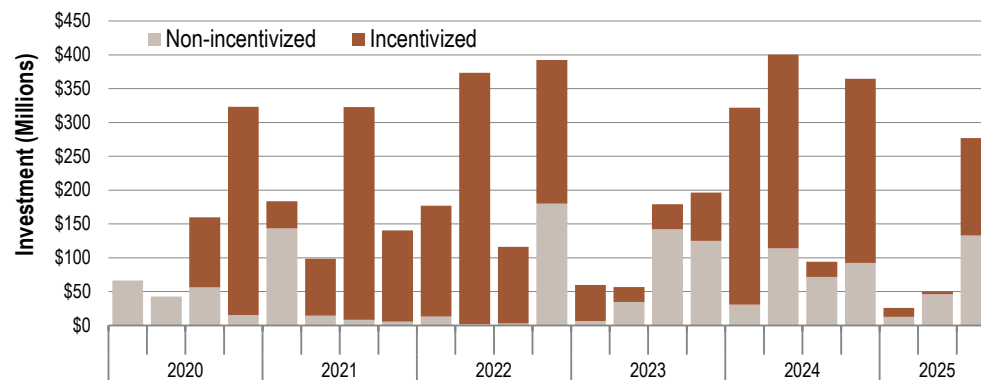


\$37.24
Weighted Average Hourly Wage

CAPITAL INVESTMENT BY ASSISTED COMPANIES

Capital investment by assisted companies (excluding non-standard projects*) totaled \$277 Million in the third quarter, which represents a 454.7 percent increase from the prior quarter; and a 15.1 percent decrease YTD compared to prior YTD.

There has been one Data Center Abatement so far in 2025. That company has committed to investing over \$58M.



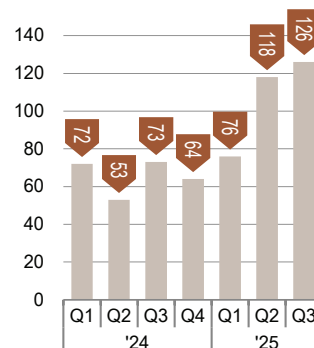
\$277M
Capital Investment from assisted companies (excluding non-standard)

Note: This chart does not include investments from non-standard projects

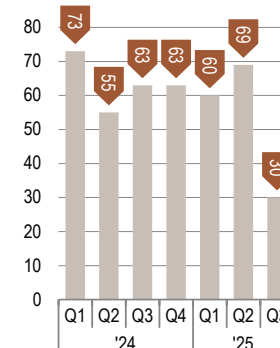
*Non-standard projects include Aviation abatements, Data Center abatements, and abatements for large capital investment (\$1B or \$3.5B).

RECRUITMENT ACTIVITY: 2023Q1 – 2025Q2

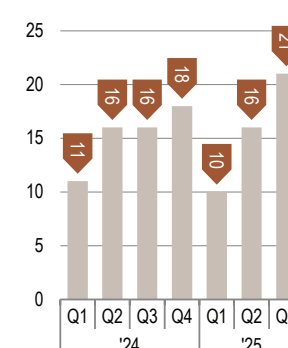
NEW LEADS



NEW PROSPECTS

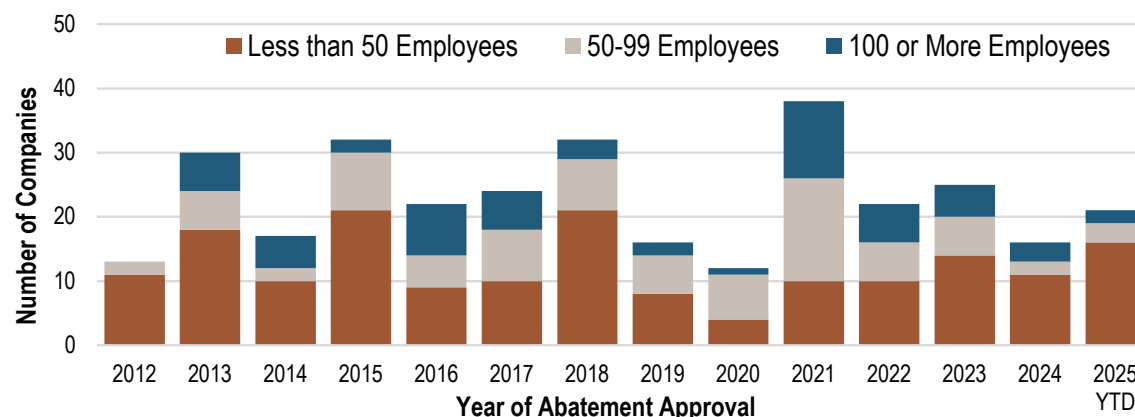


WINS



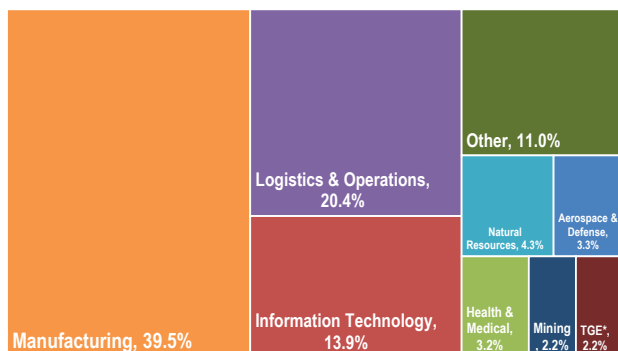
There were 21 wins in the third quarter of 2025. This is 31.3 percent higher than the prior quarter. New leads were up by 6.8 percent from last quarter and up 72.6 percent from the same quarter a year ago. Prospects were down 56.5 percent from last quarter, and down 52.4 percent compared to the same quarter in 2024. This is due to more stringent measuring on behalf of GOED, now requiring a company to have a physical site visit with the intent of identifying suitable location for operation.

ABATED COMPANIES BY SIZE CLASS



Of the 313 companies that have been abated since 2012 (across all abatement types, excluding withdrawn and noncompliant), 54.1 percent have had fewer than 50 employees within two years of operation. For the fourteen companies abated so far in 2025, eight plan to have fewer than 50 employees in two years and two plans to have between 50 and 99 employees.

ASSISTED COMPANY INDUSTRY MIX 2012 – 2025, BY NUMBER OF COMPANIES

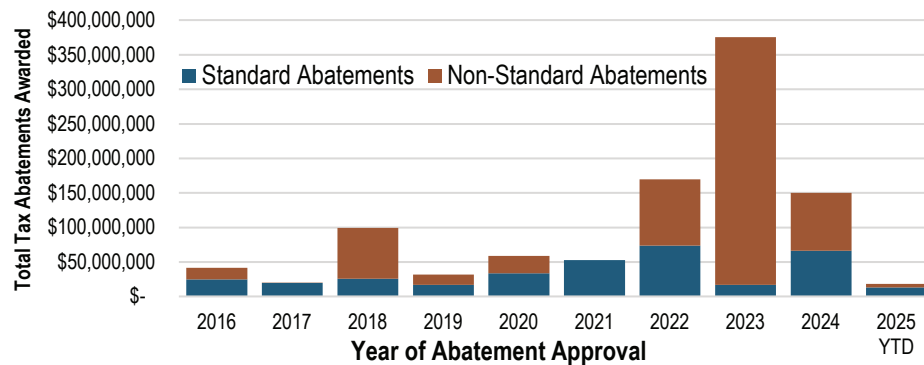


*Tourism, Gaming, and Entertainment

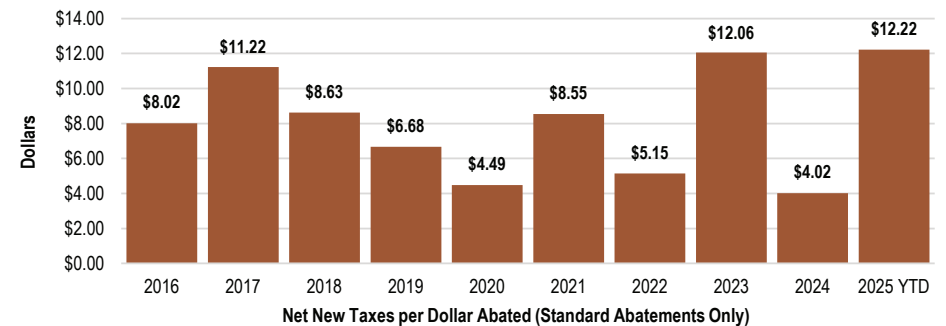
ANNUAL ASSISTED COMPANY STATISTICS

ALL COMPANIES						INCENTIVIZED COMPANIES							NON-INCENTIVIZED COMPANIES				
YEAR	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	TOTAL ABATEMENTS AWARDED	NEW TAXES OVER ABATEMENT LIFETIME	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT
2014	82	6,038	12,519	\$21.95	\$11,903,334,408	17	4,361	10,113	\$22.92	\$11,659,589,832	\$1,138,346,595	\$2,090,793,994	65	1,677	2,406	\$19.43	\$243,744,576
2015	65	2,571	5,884	\$18.58	\$4,125,901,431	32	1,221	4,163	\$21.76	\$4,071,379,425	\$321,793,531	\$418,672,350	33	1,350	1,721	\$15.71	\$54,522,006
2016	49	3,775	5,731	\$16.91	\$541,486,207	22	2,899	4,042	\$17.33	\$519,661,707	\$41,851,201	\$214,782,991	27	876	1,689	\$15.52	\$21,824,500
2017	62	4,994	6,961	\$18.89	\$267,725,624	24	2,129	3,181	\$24.08	\$176,401,707	\$20,353,633	\$226,398,672	38	2,865	3,780	\$15.04	\$91,323,917
2018	71	3,209	6,214	\$28.32	\$1,507,996,453	32	1,369	3,418	\$29.09	\$1,181,665,551	\$99,193,149	\$393,030,425	39	1,840	2,796	\$27.76	\$326,330,902
2019	53	2,945	4,760	\$21.73	\$693,061,706	16	819	1,521	\$28.79	\$412,909,706	\$31,745,048	\$178,058,328	37	2,126	3,239	\$19.00	\$280,152,000
2020	49	3,069	5,122	\$26.61	\$892,240,254	12	576	1,290	\$33.02	\$711,466,889	\$58,874,904	\$245,891,308	37	2,493	3,832	\$25.12	\$180,773,365
2021	77	5,055	9,233	\$26.85	\$745,616,685	39	3,391	6,156	\$27.42	\$573,258,740	\$52,706,572	\$451,450,200	38	1,664	3,077	\$25.69	\$172,357,945
2022	45	3,112	6,272	\$30.51	\$2,207,676,060	22	2,337	4,929	\$30.65	\$2,009,563,882	\$169,792,969	\$600,965,519	23	775	1,343	\$30.10	\$198,112,178
2023	43	3,175	6,847	\$35.69	\$4,328,235,969	25	2,024	5,208	\$35.10	\$4,021,693,969	\$375,369,832	\$1,003,725,669	18	1,151	1,639	\$36.73	\$306,542,000
2024	61	2,207	2,869	\$34.08	\$2,948,474,020	16	1,133	1,457	\$32.01	\$1,889,602,832	\$149,982,081	\$626,252,901	45	1,074	1,412	\$36.27	\$309,145,908
2025	46	1,552	2,597	\$36.30	\$1,354,235,891	14	595	1,056	\$43.08	\$219,552,806	\$18,193,444	\$139,083,443	32	957	1,541	\$31.87	\$191,807,800
Total	703	41,702	75,009	\$25.19	\$31,515,984,708	271	22,854	46,534	\$26.60	\$27,446,747,046	\$2,478,202,959	\$6,589,105,800	432	18,848	28,475	\$23.47	\$2,376,637,097

TOTAL TAX ABATEMENTS APPROVED, BY YEAR



FISCAL RETURN ON INVESTMENT OF ABATEMENTS

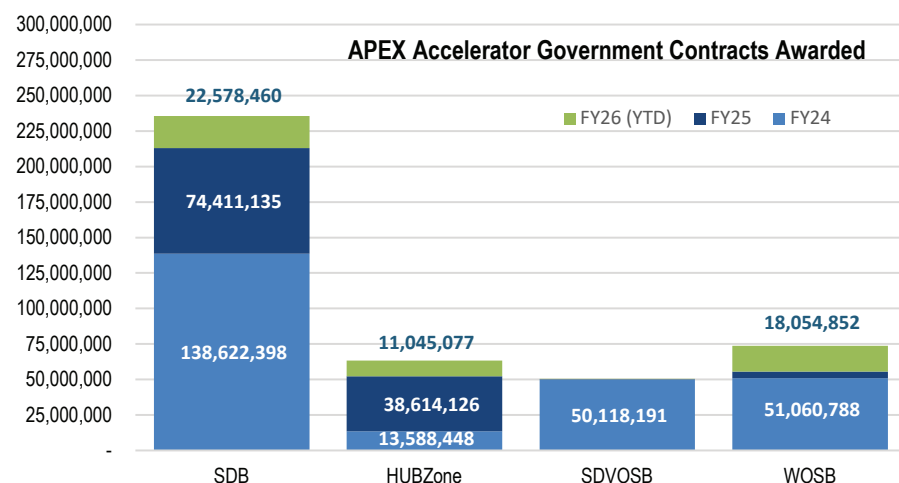


Note: These tables and charts exclude withdrawn and noncompliant companies. Above graph omits 2014 and 2015 for scale to allow for better visual comparison of recent years.

For the past ten years, the fiscal Return on Investment is 266%, meaning for every dollar abated the State and local governments receive \$2.66 in new taxes over the life of the abatements.

NEVADA APEX ACCELERATOR

FORMERLY KNOWN AS THE NEVADA PROCUREMENT TECHNICAL ASSISTANCE CENTER (PTAC)



NEVADA APEX ACCELERATOR

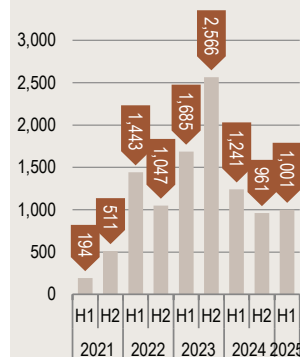
OVERVIEW

- » During the last quarter of FY24 and the first quarter of FY25, APEX Accelerator began operating under their renewed operating agreement with the Department of Defense - Pentagon. This marks the fourth reporting period since performance measurements have changed.
- » From July through September 2025 the NV APEX Accelerator was successful in assisting NV small businesses in getting 297 Contracts amounting to \$51.8 million. These number of contracts and amount of awards decreased by 6.6% and increased by 6.6% respectively, when compared to the prior year in the same reporting period. Average Contract is \$174,565.
- » Small Disadvantaged Businesses (SDB) received 119 contracts for \$22.6 million.
- » Historically Under-utilized Business Zones (HUBZones) received 122 government contracts for \$11 million.
- » Service-Disabled Veteran-Owned Small Businesses (SDVOSB) received 3 government contract for \$167,275.

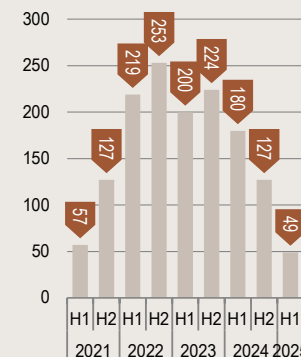
Women Owned Small Businesses (WOSB) received 53 contracts for \$18 Million.

EMERGING SMALL BUSINESS PROGRAM

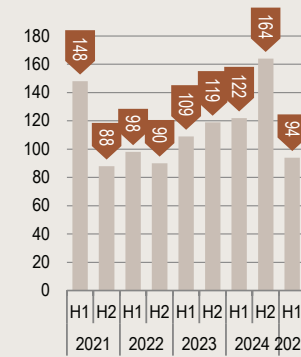
BUSINESSES SOLICITED



BUSINESSES CERTIFIED



CONTRACTS AWARDED



	BUSINESSES CERTIFIED	BUSINESSES SOLICITED	CONTRACTS		
			NUMBER	AMOUNT	AVERAGE
JAN – JUN'22	219	1,443	98	\$9,836,880	\$100,376
JUL – DEC'22	253	1,047	90	\$6,334,541	\$70,384
JAN – JUN'23	200	1,685	109	\$6,476,987	\$59,422
JUL – DEC'23	224	2,566	119	\$8,003,395	\$67,255
JAN – JUN'24	180	1,241	122	\$9,591,909	\$78,622
JUL – DEC'24	127	961	164	\$7,805,955	\$47,597
JAN – JUN'25	49	1,001	94	\$837,624	\$8,911

EMERGING SMALL BUSINESS PROGRAM

OVERVIEW

- » The number of Emerging Small Businesses (ESB's) certified in the first half of calendar year 2025 declined by 23.0 percent from the same period last year, and decreased by 42.7 percent when compared to the second half of the 2024. The total number of ESBs that have been certified since 2014 now stands at 3,109.
- » The average contract amount in the first half of 2025 was \$8,911; down 81.3 percent from the second half of 2024 and down 88.7 percent from the same time period last year.

NEVADA FILM OFFICE

NEVADA FILM OFFICE

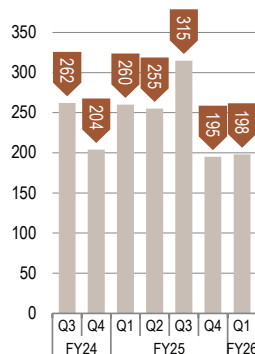
ANNUAL PRODUCTION REVENUE*

FISCAL YEAR	NUMBER OF PRODUCTIONS	REVENUE*
2015	500	\$65,159,732
2016	495	\$73,160,712
2017	501	\$40,134,588
2018	333	\$50,066,857
2019	414	\$46,586,786
2020	428	\$33,599,018
2021	360	\$58,013,665
2022	415	\$80,285,024
2023	378	\$90,708,287
2024	440	\$55,104,973
2025	332	\$109,914,953

*Revenue to Nevada, i.e. local production expenditures.

ASSISTED CLIENTS AND COMPANIES

CLIENTS ASSISTED



In the first quarter of Fiscal Year 2026, the Nevada Film Office has fielded questions from 198 clients, 1.5 percent more clients than last quarter.

The Nevada Film Office assists clients with inquiries in areas such as: locations, permitting, crew, tax incentives, production troubleshooting, and more.

NEVADA FILM OFFICE QUARTERLY HIGHLIGHTS

- » Film Nevada recently approved 5 applications for the film tax incentive program. Together, they are expected \$26.3 million in qualified costs, hire 1,562 Nevada residents and have applied for \$4.6 million in film tax credits.
- » In September, members of Film Nevada traveled to Cincinnati to attend Cineposium, an international conference for film offices.

SIGNIFICANT PROJECTS* FY2026 Q1

PROJECT	PROJECT TYPE
American Ninja Warrior	TV Series
Hacks	TV Series
The Hook	Feature Film
Epic Games Las Vegas 2025	Commercial
UGU Asset Shoot	Commercial
LVCVA	Commercial
Aero/Lucky Brand	Commercial
Seltzer Man	Documentary
MGM Bellagio - This is Life	Commercial
Gfiber Street Smarts	Commercial

* Each of the projects contributed at least \$170,000 in local production expenditures.

COMMUNITY DEVELOPMENT BLOCK GRANTS

» RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS BY PROGRAM YEAR

PROGRAM YEAR	NUMBER OF GRANTS	TOTAL ALLOCATION*	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2018	9	\$2,621,876	\$340,213	70%
2019	8	\$2,666,348	\$334,641	91%
2020	10	\$2,793,254	\$279,325	97%
2021	8	\$2,884,733	\$426,406	79%
2022	14	\$2,735,797	\$223,011	64%
2023	6	\$2,895,399	\$482,567	68%
2024	6	\$2,898,567	\$581,283	76%
2025	9	\$2,910,779	\$363,407	82%

RURAL GRANT PROGRESS, FY2025*

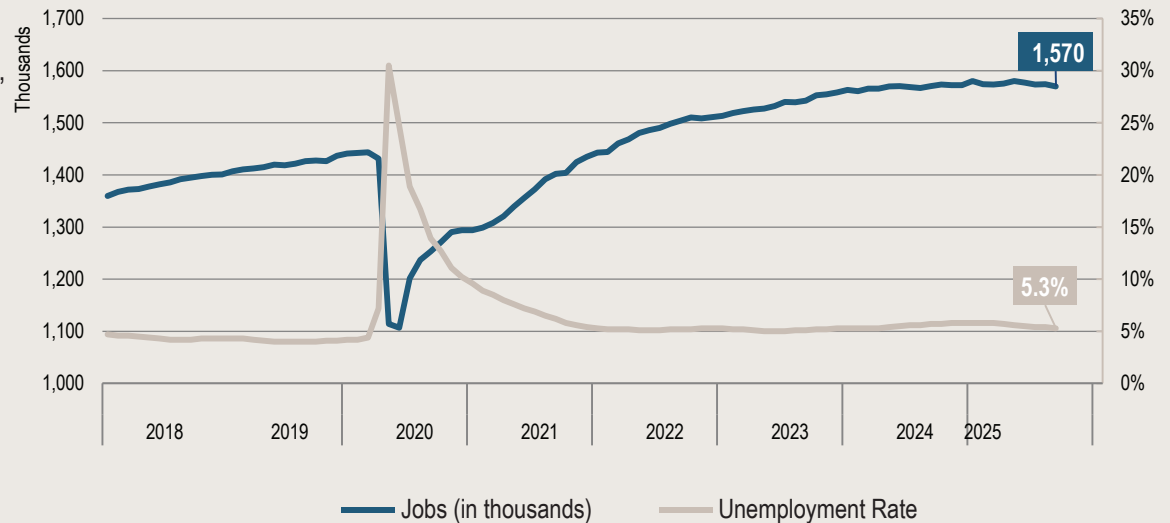
- » In 2025 CDBG awarded 8 grants totaling \$3,071,498 from 7 Rural Communities
- » During the first quarter (July, August, September), \$250,000.00 was paid to 1 community.
- » CDBG staff did closed two grants for this quarter.
- » There are currently 23 open grants. For the standard CDBG program, there is 2 grant from 2022, 6 grants from 2023, 6 grants from 2024 and 8 grants from 2025. For the CDBG-CV program, there one open grant from 2020.

Notes: Federal Program Year 2025 corresponds to State Fiscal Year 2026 (July 2025 through June 2026). Total Allocation includes HUD allocation as well as recaptured funds from previous years.

NEVADA JOBS AND UNEMPLOYMENT

As of August 2025 Nevada employment stands at 1,570,100 jobs, a flat from the prior year. The most recent figures represent an increase of 126,900 jobs over the pre-pandemic high. Nationally, employment grew just 0.9 percent over the year in August.

Nevada's unemployment rate is 5.3 percent as of August, trending downward from the high of 5.8 percent in February 2025. Nevada continues to have an elevated unemployment rate on account of job seekers, not job losers. We are not seeing concerning levels of layoff activity; however, hiring has begun to slow and the duration of unemployment claims has increased, meaning people who are unemployed stay unemployed for longer.



ECONOMIC DEVELOPMENT TARGET SECTORS: REALIZING NEVADA'S ELECTRIC, INNOVATIVE, AND CONNECTED FUTURE

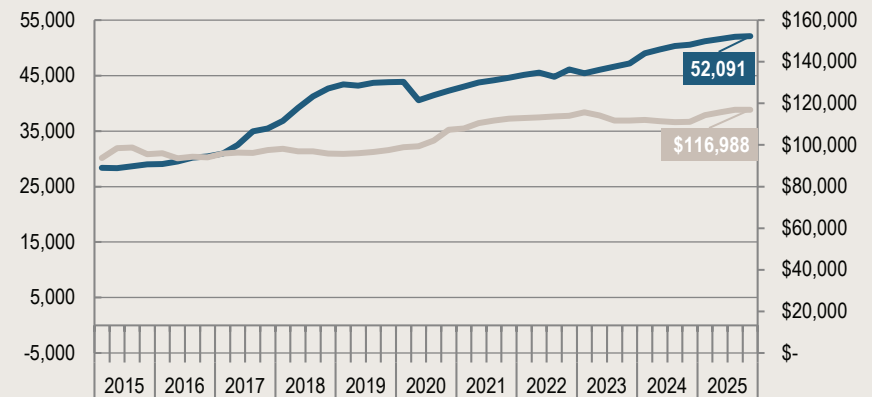
December of 2025 will mark two years into the updated 5-Year Comprehensive Economic Development Strategy, titled "Realizing Nevada's Electric, Innovative, and Connected Future". Together with this report, GOED worked with SRI International's Center for Innovation Strategy and Policy to develop updated strategic industry sectors to take Nevada into the future.

Among these are five primary economic development strategic sectors, including appendices of two additional sub-sectors of Healthcare and Water Technologies.

- » Advanced Manufacturing
- » Transportation & Logistics
- » Information Technology
- » Natural Resources & Technology
- » Hospitality, Tourism, Sports, & Creative Industries

For complete review of updates, visit <https://goed.nv.gov/newsroom/state-plans>

ADVANCED MANUFACTURING

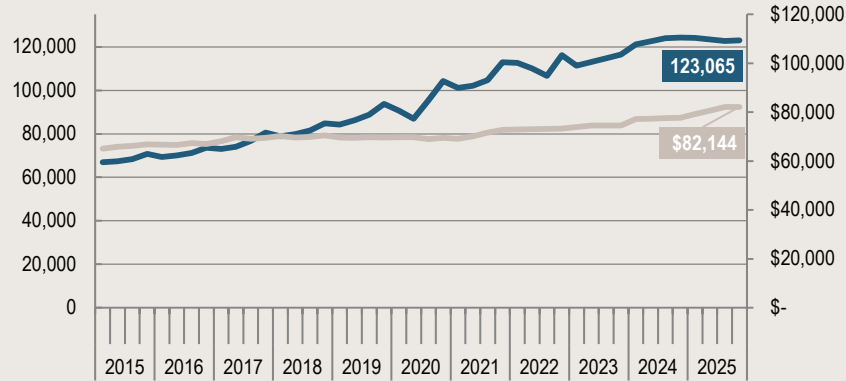


Advanced manufacturing job estimates grew by 1,543 over the year, with 52,091 jobs in the State. Average annual earnings (measured as wages, salaries, and proprietor earnings, as well as benefits) amounted to \$116,988 in the second quarter, up 5.29 percent from the prior year.

Jobs Average Earnings per Job

Current industry data are derived from Lightcast's 2025:Q4 estimates. Industry groups are customized and do not equate to Federally-aggregated sectors.

TRANSPORTATION & LOGISTICS

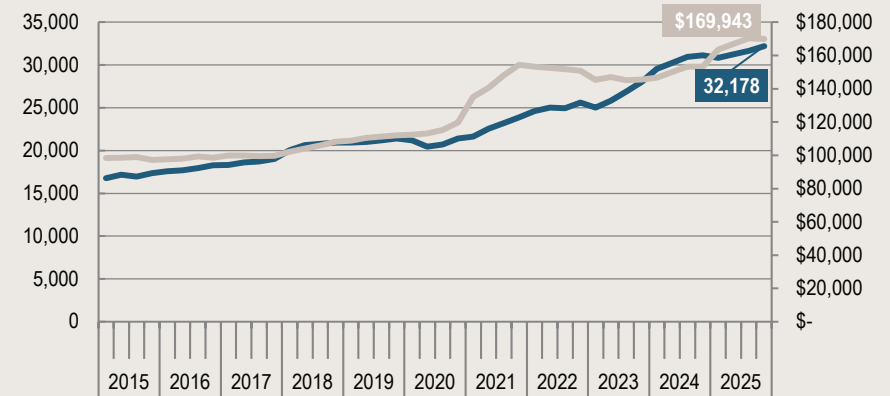


Nevada's transportation and logistics sector has seen a slight decline of 0.98%, or 1,224 fewer jobs over the year for a total employment count of 123,065 in the sector. However, average annual earnings in this sector increased by 5.782 percent over the year to reach \$82,144.

— Jobs

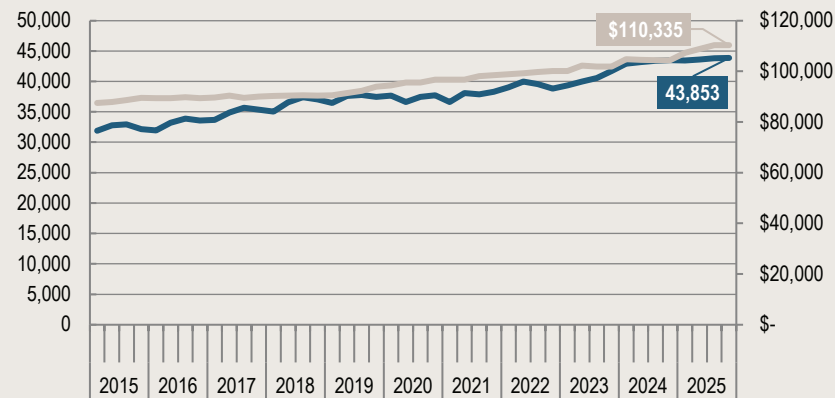
— Average Earnings per Job

INFORMATION TECHNOLOGY



The information technology sector added 1,061 jobs over the year (a gain of 3.41 percent) for total employment of 32,178. Average annual earnings were up 10.9 percent over the year and still remain higher than other target sectors, at \$169,943.

NATURAL RESOURCES & TECHNOLOGY

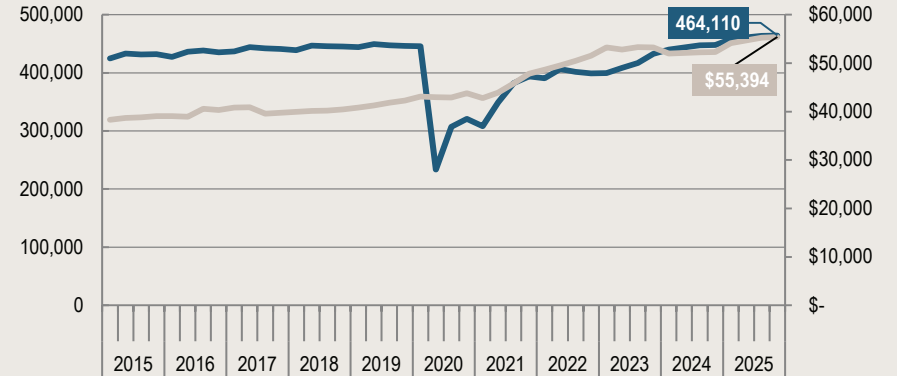


Nevada's natural resources and technology sector added 365 jobs over the year to reach 43,853 jobs statewide. That is an increase of 0.8 percent year over year. Average annual earnings were up 5.7 percent over the year and flat when compared to prior quarter at \$110,335.

— Jobs

— Average Earnings per Job

HOSPITALITY, TOURISM, SPORTS, & CREATIVE INDUSTRIES



Employment across hospitality, tourism, sports and creative industries added 16,274 jobs over the year totalling 464,110 jobs. This is up 3.63 percent from last year and virtually flat from the prior quarter. Average annual earnings came in at \$55,394.