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November 1, 2025

The Honorable Joe Lombardo
Office of the Governor
One Hundred One North Carson Street
Carson City, Nevada 89701

Ms. Diane Thornton, Director
Legislative Counsel Bureau
401 South Carson Street
Carson City, Nevada 89701

Re: NRS 231.0535 Catalyst Fund and Catalyst Transferrable Credit (TTC) Annual Report

Dear Governor Lombardo and Director Thornton:

The Governor's Office of Economic Development is submitting this Catalyst Fund Account / Transferable Tax Credit Catalyst Account Annual Report covering fiscal year 2025, pursuant to NRS 231.0535, 1555, 1573 and 1577.

This report includes, without limitation, the NRS 231.0535 information requirements along with the answers to those information requirements:

(a) **Requirement:** The amount of all grants, gifts, and donations of money to the Catalyst Account created by NRS 231.1573 which have been applied for and accepted from public and private sources.

Response: The amount of these grants, gifts and donations was zero (0).

(b) **Requirement:** The amount of all grants and loans of money from the Catalyst Account which have been approved by the Executive Director or the Board pursuant to NRS 231.1577.

Response: For the reporting period the amount of all grants and loans from the Catalyst Fund Account was $0. For the account to date the amounts of these grants and loans were $11,771,500 approved; after withdrawals and adjustments the net amount was $8,219,817.

(c) **Requirement:** The amount of all Transferable Tax Credit Catalyst Account allocations which have been approved by the Executive Director or the Board pursuant to NRS 231.1555.

Response: For the reporting period the amount of all grants and loans from the Transferrable Tax Credit Catalyst Account was $0. For the account to date the amounts of these grants and loans were $6,015,000 approved; after withdrawals and adjustments the net amount was $1,480,000.

(d) **Requirement:** The number of businesses which have been created or expanded in this State, or which have located to this State, because of grants and loans of money from the Catalyst Account approved pursuant to NRS 231.1577 or Transferable Tax Credits approved pursuant to NRS 231.1555.

Response: The Catalyst Fund Account - for the reporting period the amount was zero (0). The account to date total number of businesses created or expanded in this State because of these grants and loans was 18.

Response: The Transferable Tax Credit Catalyst Account- for the reporting period the amount was 0. The account to date total number of businesses created or expanded in this State because of these grants and loans was 6.

(e) Requirement: The number of jobs which have been created or saved because of grants and loans of money from the Catalyst Fund Account / Transferrable Tax Credit Catalyst Account approved pursuant to NRS 231.1577 or Transferable Tax Credits approved pursuant to NRS 231.1555.

Response: The number of Catalyst Account actual jobs created or saved to date is: 3,821. The number of projected jobs, as of June 2025, overall is: 3,821.

Response: The number of The Transferable Tax Credit Catalyst Account actual jobs created or saved to date is: 423. The number of projected jobs overall, for June 2025, is: 423.

In addition to these results, attached please find a summary of the approvals during this period, as well as individual summaries for each awarded company.

If further information is required, please contact me at your convenience.

Respectfully yours,

M. Sheldon

Melanie Sheldon
Senior Director of Business Development

cc: Thomas J. Burns, Executive Director, GOED

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

Approved Catalyst Fund (Original) Grants Overview

As of June 2025

Ref	Board Approval	Company Name	Target Sector	City/County/RDA	Approved # of Jobs	Average Wage	Total Grant	Grant per Job	Term
C1	Dec-12	Take Two Interactive Software	Info Tech (Software Dev)	LV / LVGEA	150	$18.00	$ 600,000	$ 4,000	5 years
C2	Mar-13	Cristek Interconnects, Inc.	Aerospace / Defense	Douglas Co. / NNDA	50	$24.93	$ 200,000	$ 4,000	3 years
C3	Mar-13	Nicholas & Company	Logistics & Ops	NLV / LVGEA	125	$26.25	$ 625,000	$ 5,000	5 years
C4	Mar-13	SolarCity Corporation	Clean Energy	Clark Co. / LVGEA	800	$21.31	$ 1,200,000	$ 1,500	3 years
C5	Jul-13	Ardagh Metal Packaging, Inc.	Manufacturing	Storey Co. / EDAWN	118	$24.18	$ 630,000	$ 5,339	4 years
C6	Jul-13	New Logic Research	Manufacturing	Douglas Co. / NNDA	30	$30.01	$ 75,000	$ 2,500	3 years
C8	Jul-13	Torchmate-Lincoln Cutting	Manufacturing	Reno / EDAWN	40	$17.73	$ 125,000	$ 3,125	2 years
C9	Sept-13	Barclays, PLC	Info Tech	Henderson / LVGEA	1,005	$14.25	$ 1,875,000	$ 1,866	4 years
C10	Sept-13	Kareo, Inc.	Info Tech	Las Vegas / LVGEA	300	$20.54	$ 750,000	$ 2,500	3 years
C11	Nov-13	Garlock Printing	Manufacturing	Reno / EDAWN	175	$18.04	$ 577,500	$ 3,300	4 years
C14	Jan-15	Petco	Logistics & Ops	Reno / EDAWN	44	$21.00	$ 100,000	$ 2,273	2 years
C15	Jan-15	Clear Capital	Info Tech	Reno / EDAWN	400	$31.86	$ 1,000,000	$ 2,500	5 years
C16	Jan-15	Scientific Games Corporation	Manufacturing	Clark Co. / LVGEA	250	$22.00	$ 1,400,000	$ 5,600	3 years
C17	May-15	Grand Rounds	Info Tech	Reno / EDAWN	70	$30.43	$ 150,000	$ 2,143	2 years
C18	Jul-15	Barclays, PLC II	Info Tech	Clark Co. / LVGEA	150	$33.71	$ 1,125,000	$ 7,500	2 years
C19	Sep-15	Bently Heritage	Manufacturing	Douglas Co. / NNDA	12	$51.90	$ 99,000	$ 8,250	2 years
C20	Jul - 17	Starbucks Coffee Company	Manufacturing	Douglas Co. / NNDA	100	$21.16	$ 250,000	$ 2,500	3 years
C21	Jul-18	Polaris Industries, Inc.	Warehouse/Dist.	Fernly / NNDA	50	$21.95	$ 100,000	$ 2,000	2 years
C22	Sep-18	Cyanco Company, LLC	Manufacturing	Winnemucca / NNRDA	20	$44.53	$ 140,000	$ 7,000	2 years
C23	43361	Figure Technologies	Headquarters	Reno / EDAWN	150	30.01	$ 600,000	4000	3 years
C24	Nov-18	Aqua Metals, Inc.	Headquarters	Reno / EDAWN	50	$67.73	$ 150,000	$ 3,000	2.5 years
		APPROVED GRANTS <1>			**4,089**	**$22.34**	**$ 11,771,500**	**$ 2,879**	
					Adjustments	Cristek	(113,000)		
						Nicholas	(77,304)		
						Take Two	(120,000)		
						Ardagh	(158,643)		
						New Logic	(27,000)		
						Torchmate	(60,000)		
						Kareo	(507,500)		
						Garlock	(227,700)		
						Grand Rounds	(49,286)		
						Scientific Games	(700,000)		
						Clear Capital	(185,000)		
						Petco	(50,000)		
						Barclays, PLC II	(510,000)		
						Bently Heritage	(8,250)		
						Polaris	(8,000)		
						Figure Technology	(600,000)		
						Aqua Metals	(150,000)		
						Total	**$ 8,219,817**		

*Adjustments made due to company not achieving max payout for job creation

* List does not include withdrawn companies

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

Approved Catalyst Fund (TTC) Grants Overview

As of June 30, 2025

Ref	Board Approval	Company Name	Target Sector	City/County RDA	Approved # of Jobs	Actual Jobs	Average Wage	Total Grant	Grant per Job	Term
T1	Mar-16	Hyperloop	R&D	NLV/LVGEA	100	38	$30.00	$ 750,000	$ 5,600	3 years
T2	May-16	Marys Gone Crackers	Manu/HQ	Reno/ EDAWN	40	71	$25.00	$ 100,000	$ 2,500	1 year
T4	Jan-17	Stixis Technologies Inc.	HQ/IT	LV/LVGEA	140	0	$25.00	$ 1,750,000	$ 5,000	2 years
T5	Sep-17	Xtreme Manufacturing, LLC	Manu/HQ	LV/LVGEA	200	100	$18.50	$ 600,000	$	2 years
T6	Mar-18	Scientific Games	HQ	LV/LVGEA	200	114	$34.00	$ 1,825,000	$ 9,500	3 years
T7	May-18	Caremark, LLC	HQ	LV/LVGEA	100	100	$25.73	$ 350,000	$ 3,500	1 year
T8	May-18	KRS Global Biotechnolgy, Inc.	Manu	LV/LVGEA	160	0	$25.00	$ 640,000	$ 4,000	2 years

APPROVED GRANTS	**940**	**423**	**$26.14**	**$**	**6,015,000**
PENDING GRANTS				$	-
TOTAL APPROVED/PENDING GRANTS				$	6,015,000
TOTAL APPROPROPRIATIONS (5 year)				$	13,000,000
AVAILABLE APPROPRIATIONS				$	-

*** Stixis' award was later re-negoiated / revised to $700,000**

Please Note: The Catalyst Fund is no longer active. GOED's Authority to award new Catalyst Funds was eliminated during the 2019 Legislative Session. GOED continues to fulfill obligations under previously approved agreements. GOED still has authority in the Catalyst Transferrable Tax Credit Program, however none have been granted and no applications are pending.

Company (C1): Take Two Interactive

Target Sector: Business IT Ecosystems (Software Development)

Jurisdiction: Las Vegas

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $600,000

Number of Jobs: 150

Projected Average Wage: $18.00

Grant / Job: $1,200 for period 1, $800 for period 2, $800 for period 3, $800 for period 4, $800 for period 5

Projected CapEx: $1,500,000

Grant Approval Date: December 2012

Take-Two Interactive Software, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per Cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	2/28/2014	100	100	$ 1,200	$ 120,000	150	150	$ 18.63	$ 120,000
Period 2	2/28/2015	50	150	$ 800	$ 120,000	69	219	$ 19.47	$ 120,000
Period 3	2/28/2016	0	150	$ 800	$ 120,000	58	277	$ 17.90	$ 120,000
Period 4	2/28/2017	0	150	$ 800	$ 120,000	61	338	$ 20.31	$ 120,000
Period 5	2/28/2018	0	150	$ 800	$ 120,000	-	-	-	-
Total		**150**			**$ 600,000**		**338**		**$ 480,000**

*** Must create a minimum of 50% of jobs in period to receive payment**

*** Did not request Period 5 Disbursement**

Company (C2): Cristek Interconnects, Inc.

Target Sector: Aerospace and Defense

Jurisdiction: Douglas County

RDA: Northern Nevada Development Authority

Maximum Grant: $200,000

Number of Jobs: 50

Projected Average Wage: $24.93

Grant / Job: $3,200 for period 1, $1,500 for period 2, $1,200 for period 3

Projected CapEx: $1,500,000

Grant Approval Date: March 2013

Cristek Interconnects , Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per Cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	6/6/2015	25	25	$ 3,200	$ 80,000	15	15	$ 29.81	$ 48,000
Period 2	6/6/2016	15	40	$ 1,500	$ 60,000	11	26	$ 21.34	$ 39,000
Period 3	6/6/2017	10	50	$ 1,200	$ 60,000	-	-	-	-
Total		**50**			**$ 200,000**		**26**		**$ 87,000**

*** Must create a minimum of 15, 25, and 40 jobs for periods 1, 2, and 3 respecitively**
*** Must meet the county wide average wage to receive payment**
*** Did not request Period 3 Disbursement**

Company (C3): Nicholas & Co. Foodservice, LLC

Target Sector: Logistics & Operations (Food Distribution)

Jurisdiction: North Las Vegas

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $625,000

Number of Jobs: 125

Projected Average Wage: $26.25

Grant / Job: $4,000 for period 1, $750 for period 2, $636 for period 3, $583 for period 4, $560 for period 5

Projected CapEx: $35,900,000

Grant Approval Date: March 2013

Nicholas & Co. Foodservice, LLC	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2015	85	85	$ 4,000	$ 340,000	85	85	$ 29.51	$ 340,000
Period 2	12/31/2016	15	100	$ 750	$ 75,000	10	95	$ 30.40	$ 71,250
Period 3	12/31/2017	10	110	$ 636	$ 70,000	14	109	$ 35.00	$ 69,363
Period 4	12/31/2018	10	120	$ 583	$ 70,000	6	115	$ 35.99	$ 67,083
Period 5	12/31/2019	5	125	$ 560	$ 70,000	116	231	$ 35.99	$ 64,960
Total		**125**			**$ 625,000**		**231**		**$ 547,696**

*** Must create a minimum of 40, 50, 55, 60 and 65 jobs for periods 1, 2, 3, 4, and 5 respectively**

*** Must meet the county wide average wage to receive payment**

Company (C4): SolarCity Corporation

Target Sector: Clean Energy (Solar Power)

Jurisdiction: Clark County

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $1,200,000

Number of Jobs: 800

Projected Average Wage: $21.31

Grant / Job: $4,000 for period 1, $800 for period 2, $500 for period 3

Projected CapEx: $2,000,000

Grant Approval Date: March 2013

SolarCity Corporation	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	7/1/2014	100	100	$ 4,000	$ 400,000	538	538	$ 19.73	$ 400,000
Period 2	7/1/2015	400	500	$ 800	$ 400,000	681	1,219	$ 20.64	$ 400,000
Period 3	7/1/2016	300	800	$ 500	$ 400,000	-147	1,072	$ 23.47	$ 400,000
Total		**800**			**$ 1,200,000**		**1,072**		**$ 1,200,000**

*** Must create a minimum of 50% of jobs in period to receive payment**
*** Must meet the county wide average wage to receive payment**
*** Period 3 reflects reduction in workforce but still exceeded the 800 required**

Company (C5): Ardagh Metal Packaging, USA Inc.

Target Sector: Manufacturing

Jurisdiction: Storey County

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $630,000

Number of Jobs: 140

Projected Average Wage: $24.18

Grant / Job: $4,500 for period 1, $900 for period 2, $750 for period 3, $643 for period 4

Projected CapEx: $79,981,377

Grant Approval Date: July 2013

Ardagh Metal Packaging USA Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/1/2014	80	80	$ 4,500	$ 360,000	58	58	$ 27.02	$ 261,000
Period 2	3/1/2016	20	100	$ 900	$ 90,000	25	83	$ 25.91	$ 74,700
Period 3	6/1/2017	20	120	$ 750	$ 90,000	13	96	$ 27.47	$ 72,000
Period 4	9/1/2018	20	140	$ 643	$ 90,000	3	99	$ 26.73	$ 63,657
Total		**140**			**$ 630,000**		**99**		**$ 471,357**

*** Job numbers are cumulative**

*** Must meet the county wide average wage to receive payment**

Company (C6): New Logic Research

Target Sector: Manufacturing

Jurisdiction: Douglas County

RDA: Northern Nevada Development Authority

Maximum Grant: $75,000

Number of Jobs: 30

Projected Average Wage: $30.01

Grant / Job: $2,000 for period 1, $1,000 for period 2, $667 for period 3

Projected CapEx: $3,273,000

Grant Approval Date: July 2013

New Logic Research	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	7/1/2015	15	15	$ 2,000	$ 30,000	21	21	$ 19.18	$ 30,000
Period 2	7/1/2016	10	25	$ 1,000	$ 25,000	-3	18	$ 19.08	$ 18,000
Period 3	7/1/2017	5	30	$ 667	$ 20,000	-	-	-	-
Total		**30**			**$ 75,000**		**18**		**$ 48,000**

*** Must create a minimum of 10, 15, and 20 jobs for periods 1, 2, and 3 respecitively**
*** Must meet the county wide average wage to receive payment**
*** Did not request Period 3 Disbursement**

Company (C7):	Pathion, Inc.
Target Sector:	Aerospace / Defense
Jurisdiction:	Henderson
RDA:	Las Vegas Global Economic Alliance
Maximum Grant:	$200,000
Number of Jobs:	50
Projected Average Wage:	$44.72
Grant / Job:	$4,000
Projected CapEx:	TBD
Grant Approval Date:	July 2013
Terms of Disbursement:	**WITHDRAWN**

Company (C8): Torchmate - Lincoln Cutting Systems, Inc.

Target Sector: Manufacturing

Jurisdiction: Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $125,000

Number of Jobs: 25

Projected Average Wage: $17.73

Grant / Job: $5,000 for period 1, $2,000 for period 2

Projected CapEx: $5,023,000

Grant Approval Date: July 2013

Torchmate - Lincoln Cutting Systems, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	1/15/2015	15	15	$ 5,000	$ 75,000	13	13	$ 20.40	$ 65,000
Period 2	1/15/2016	10	25	$ 2,000	$ 50,000	-	-	-	-
Total		**25**			**$ 125,000**		**13**		**$ 65,000**

*** Must create a minimum of 10 and 15 jobs for periods 1 and 2 respecitively**
*** Must meet the county wide average wage to receive payment**
*** Did not request Period 2 Disbursment**

Company (C9): Barclays, PLC

Target Sector: Information Technology (Financial)

Jurisdiction: Henderson

RDA Las Vegas Global Economic Alliance

Maximum Grant: $1,875,000

Number of Jobs: 1,005

Projected Average Wage: $14.25

Grant / Job: $2,016

Projected CapEx: $10,000,000

Grant Approval Date: September 2013

Barclays, PLC	Approved Grant				Actual		
Period	Period End Date	New Jobs in Period	Cumulative Jobs	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	275	275	218	412	$ >14.58	$ 500,000
Period 2	12/31/2015	260	535	220	625	$ 13.38	$ 475,000
Period 3	12/31/2016	235	770	229	751	$ 14.85	$ 450,000
Period 4	12/31/2017	235	1,005	395	1,146	$ 22.32	$ 450,000
Total		**1,005**		**1,062**			**$ 1,875,000**

TIER 1 – For primary jobs exceeding the Clark County avg. wage ($19.99):
Period-1: $4,000 per primary job created up to 15 jobs;
TIER 2 – For primary jobs between 75% – 100% of county avg. wage ($19.99):
Period-1: $3,000 per primary job created up to 35 jobs;
Period-2: $3,000 per incremental primary job created up to 70 cumulative jobs;
Period-3: $3,000 per incremental primary job created up to 105 cumulative jobs;
Period-4: $3,000 per incremental primary job created up to 140 cumulative jobs;
TIER 3 – For primary jobs between 62.5% – 75% of county avg. wage ($19.99):
Period-1: $2,000 per primary job created up to 225 jobs;
Period-2: $2,000 per incremental primary job created up to 450 cumulative jobs;
Period-3: $2,000 per incremental primary job created up to 650 cumulative jobs;
Period-4: $2,000 per incremental primary job created up to 850 cumulative jobs;

Barclays, PLC	Approved Grant				Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	15	15	$ 4,000	95	95	$ 33.92	$ 60,000
Total		**15**			**95**			**$ 60,000**

TIER 1 – For primary jobs exceeding the Clark County avg. wage ($19.99):
Period-1: $4,000 per primary job created up to 15 jobs;

Barclays, PLC	Approved Grant				Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	35	35	$ 3,000	144	144	$ 16.91	$ 105,000
Period 2	12/31/2015	35	70	$ 3,000	95	239	$ 16.68	$ 105,000
Period 3	12/31/2016	35	105	$ 3,000	71	310	$ 16.97	$ 315,000
Period 4	12/31/2017	35	140	$ 3,000	249	559	$ 16.49	$ 420,000
Total		**140**			**559**			**$ 945,000**

TIER 2 – For primary jobs between 75% – 100% of county avg. wage ($19.99):
Period-1: $3,000 per primary job created up to 35 jobs;
Period-2: $3,000 per incremental primary job created up to 70 cumulative jobs;
Period-3: $3,000 per incremental primary job created up to 105 cumulative jobs;
Period-4: $3,000 per incremental primary job created up to 140 cumulative jobs;

Barclays, PLC	Approved Grant				Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	225	225	$ 2,000	173	173	$ 13.79	$ 335,000
Period 2	12/31/2015	225	450	$ 2,000	118	291	$ 13.99	$ 370,000
Period 3	12/31/2016	200	650	$ 2,000	55	346	$ 14.09	$ 135,000
Period 4	12/31/2017	200	850	$ 2,000	146	492	$ 14.00	$ 30,000
Total		**850**			**492**			**$ 870,000**

TIER 3 – For primary jobs between 62.5% – 75% of county avg. wage ($19.99):
Period-1: $2,000 per primary job created up to 225 jobs;
Period-2: $2,000 per incremental primary job created up to 450 cumulative jobs;
Period-3: $2,000 per incremental primary job created up to 650 cumulative jobs;
Period-4: $2,000 per incremental primary job created up to 850 cumulative jobs;

Company (C10): Kareo, Inc.

Target Sector: Information Technology

Jurisdiction: Las Vegas

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $750,000

Number of Jobs: 300

Projected Average Wage: $20.54

Grant / Job: $2,500

Projected CapEx: $2,258,105

Grant Approval Date: September 2013

Kareo Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	100	100	$ 2,500	$ 250,000	97	97	$ 21.54	$ 242,500
Period 2	12/31/2015	100	200	$ 2,500	$ 250,000	-	-	-	-
Period 3	12/31/2016	100	300	$ 2,500	$ 250,000	-	-	-	-
Total		**300**			**$ 750,000**		**97**		**$ 242,500**

*** Must create a minimum of 50% of jobs in period to receive payment**
*** Must meet the county wide average wage to receive payment**
*** Did not request period 2 or 3 disbursment**

Company (C11): Garlock Printing

Target Sector: Manufacturing

Jurisdiction: City of Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $577,500

Number of Jobs: 175

Projected Average Wage: $18.04

Grant / Job: $3,300

Projected CapEx: $12,561,670

Grant Approval Date: September 2013

Garlock Printing	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	25	25	$ 3,300	$ 82,500	25	25	$ 22.45	$ 82,500
Period 2	12/31/2015	50	75	$ 3,300	$ 165,000	34	34	$ 18.04	$ 112,200
Period 3	12/31/2016	50	125	$ 3,300	$ 165,000	47	81	$ 19.94	$ 155,100
Period 4	12/31/2017	50	175	$ 3,300	$ 165,000	-	-	-	-
Total		**175**			**$ 577,500**		**81**		**$ 349,800**

*** Must create a minimum of 50% of jobs in period to receive payment**
*** Must meet an average wage of at least $18.03 per hour to qualify**
*** Did not request period 4 disbursment**

Company (C12):	Cannon Safe
Target Sector:	Manufacturing
Jurisdiction:	Undetermined
RDA:	Las Vegas Global Economic Alliance
Maximum Grant:	$1,100,000
Number of Jobs:	275
Projected Average Wage:	$18.16
Grant / Job:	$4,000
Projected CapEx:	$10,000,000
Grant Approval Date:	December 2013
Terms of Disbursement:	**WITHDRAWN**

Company (C13):	Catamaran RX
Target Sector:	Medical Services
Jurisdiction:	Clark County
RDA:	Las Vegas Global Economic Alliance
Maximum Grant:	$900,000
Number of Jobs:	300
Projected Average Wage:	$23.10
Grant / Job:	$3,000
Projected CapEx:	$35,000,000
Grant Approval Date:	October 2014
Terms of Disbursement:	**WITHDRAWN**

Company (C14): Petco Animal Supplies, Inc.

Target Sector: Logistics & Operations

Jurisdiction: City of Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $100,000

Number of Jobs: 44

Projected Average Wage: $21.00

Grant / Job: $2,273

Projected CapEx: $32,367,343

Grant Approval Date: January 2015

Petco Animal Supplies, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	6/30/2016	22	22	$ 2,273	$ 50,000	40	40	$ 23.63	$ 50,000
Period 2	6/30/2017	22	44	$ 2,273	$ 50,000	-	-	-	-
Total		**44**			**$ 100,000**		**40**		**$ 50,000**

*** Must create a minimum of 10 and 25 jobs for periods 1 and 2 respecitively**
*** Must meet an average wage of at least $21.00 per hour to qualify**
*** Did not request Period 2 Disbursement**

Company (C15): Clear Capital.com Inc.

Target Sector: Information Technology (Financial Services)

Jurisdiction: City of Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $1,000,000

Number of Jobs: 400

Projected Average Wage: $31.86

Grant / Job: $2,500

Projected CapEx: $1,713,400

Grant Approval Date: January 2015

Clear Capital.com Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	3/1/2016	100	100	$ 2,500	$ 250,000	114	114	$ 32.21	$ 250,000
Period 2	3/1/2017	75	175	$ 2,500	$ 187,500	57	171	$ 31.59	$ 177,500
Period 3	3/1/2018	75	250	$ 2,500	$ 187,500	43	214	$ 30.07	$ 107,500
Period 4	3/1/2019	75	325	$ 2,500	$ 187,500	68	282	$ 31.09	$ 170,000
Period 5	3/1/2020	75	400	$ 2,500	$ 187,500	44	326	$ 30.21	$ 110,000
Total		**400**			**$ 1,000,000**		**326**		**$ 815,000**

*** Must create a minimum of 50% of jobs in period to receive payment**
*** Must meet an average wage of at least $30.00 per hour to qualify**

Company (C16): Scientific Games Corporation

Target Sector: Manufacturing

Jurisdiction: Clark County

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $1,400,000

Number of Jobs: 250

Projected Average Wage: $22.00

Grant / Job: $5,600

Projected CapEx: $5,000,000

Grant Approval Date: January 2015

Scientific Games Corporation	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	1/10/2016	125	125	$ 5,600	$ 700,000	125	125	$ 33.12	$ 700,000
Period 2	1/10/2017	65	190	$ 5,600	$ 364,000	-	-	-	-
Period 3	1/10/2018	60	250	$ 5,600	$ 336,000	-	-	-	-
Total		**250**			**$ 1,400,000**		**125**		**$ 700,000**

*** Must create a minimum of 50% of jobs in period to receive payment**
*** Must meet an average wage of at least $30.00 per hour to qualify**
*** Did not request Period 2 and 3 Disbursements**

Company (C17): Grand Rounds, Inc.

Target Sector: Information Technology (Medical)

Jurisdiction: City of Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $150,000

Number of Jobs: 70

Projected Average Wage: $30.43

Grant / Job: $2,143

Projected CapEx: $500,000

Grant Approval Date: May 2015

Grand Rounds, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	5/15/2016	35	35	$ 2,143	$ 75,000	20	20	$ 25.30	$ 42,857
Period 2	5/15/2017	35	70	$ 2,143	$ 75,000	27	47	$ 25.05	$ 57,857
Total		**70**			**$ 150,000**		**47**		**$ 100,714**

*** Must create a minimum of 20 jobs for periods 1 and 2 respecitively**
*** Must meet an average wage of at least $25.00 per hour to qualify**

Company (C18): Barclays, PLC

Target Sector: Information Technology (Financial)

Jurisdiction: City of Henderson

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $1,125,000

Number of Jobs: 150

Projected Average Wage: $33.71

Grant / Job: $7,500

Projected CapEx: $8,187,604

Grant Approval Date: July 2015

Barclays, PLC	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2016	75	75	$ 7,500	$ 562,500	47	47	$ 40.54	$ 352,500
Period 2	12/31/2017	75	150	$ 7,500	$ 562,500	35	82	$ 38.49	$ 262,500
Total		**150**			**$ 1,125,000**		**82**		**$ 615,000**

*** Must create a minimum of 30 and 60 jobs for periods 1 and 2 respecitively**

*** Must meet an average wage of at least $30.00 per hour to qualify**

Company (C19): Bently Heritage

Target Sector: Manufacturing

Jurisdiction: Douglas County

RDA: Northern Nevada Development Authority

Maximum Grant: $99,000

Number of Jobs: 12

Projected Average Wage: $51.90

Grant / Job: $8,250

Projected CapEx: $10,000,000

Grant Approval Date: September 2015

Bently Heritage	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	6/30/2017	6	6	$ 8,250	$ 49,500	5	5	$ 48.52	$ 41,250
Period 2	1/1/2019	6	12	$ 8,250	$ 49,500	6	11	$ 42.72	$ 49,500
Total		**12**			**$ 99,000**		**11**		**$ 90,750**

*** Must create a minimum of 3 jobs for periods 1 and 2 respectively**
*** Must meet an average wage of at least $40.00 per hour to qualify**

Company (C20): Starbucks Coffee Company

Target Sector: Manufacturing

Jurisdiction: Douglas County

RDA: Northern Nevada Development Authority

Maximum Grant: $250,000

Number of Jobs: 100

Projected Average Wage: $21.16

Grant / Job: $2,500

Projected CapEx: $4,448,000

Grant Approval Date: July 2017

Starbucks Coffee Company	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	8/20/2018	34	34	$ 2,500	$ 85,000	34	34	$20.38	$ 85,000
Period 2	8/20/2019	33	67	$ 2,500	$ 82,500	33	67	$20.72	$ 82,500
Period 3	8/20/2020	33	100	$ 2,500	$ 82,500	33	100	$22.19	$ 82,500
Total		**100**			**$ 250,000**		**100**		**$ 250,000**

*** Must create a minimum of 15 jobs in Period 1, 30 cumulative primary jobs in Period 2, and 60 cumulative primary jobs in Period 3 to receive payment**

*** Must meet an average wage of at least $20.00 per hour to qualify**

Company (C21): Polaris Industries, Inc.

Target Sector: Logistics and Operations

Jurisdiction: Lyon County

RDA: Northern Nevada Development Authority

Maximum Grant: $100,000

Number of Jobs: 50

Projected Average Wage: $21.95

Grant / Job: $2,000

Projected CapEx: $13,652,000

Grant Approval Date: July 2018

Polaris Industries, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2019	25	25	$ 2,000	$ 50,000	22	22	$21.87	$ 44,000
Period 2	10/31/2021	25	50	$ 2,000	$ 50,000	24	46	$21.40	$ 48,000
Total		**50**			**$ 100,000**		**46**		**$ 92,000**

*** Must create a minimum of 10 jobs in Period 1, and 20 cumulative primary jobs in Period 2 to receive payment**

*** Payment for wages over $19.50 per hour**

Company (C21): Cyanco Company, LLC

Target Sector: Manufacturing

Jurisdiction: Humboldt County

RDA: Northeastern Nevada Regional Development Authority

Maximum Grant: $140,000

Number of Jobs: 20

Projected Average Wage: $44.53

Grant / Job: $6,500 - $9,000

Projected CapEx: $11,048,600

Grant Approval Date: September 2018

Cyanco Company, LLC	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	8/13/2019	10	10	$ 6500 - 9000	$ 70,000	10	10	$40.81	$ 70,000
Period 2	8/13/2020	10	26	$ 6500 - 9000	$ 70,000	16	26	$53.77	$ 70,000
Total		**20**			**$ 140,000**		**26**		**$ 140,000**

*** Payment for wages over $25.00 per hour = $6,500 x 8 per period**
*** Payment for wages over $35.00 per hour = $9, 000 x 2 per period**

For period 1 and 2 company created:
- 8 x jobs at $25.00 per hour or above
- 2 x jobs at $35.00 per hour or above

Company (C22): Figure Technologies, Inc.

Target Sector: Headquarters / Fin Tech

Jurisdiction: Washoe County

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $600,000

Number of Jobs: 150

Projected Average Wage: $30.01

Grant / Job: $4,000

Projected CapEx: $264,615

Grant Approval Date: September 2018

Figure Technologies, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	6/5/2019	50	50	$ 4,000	$ 200,000	-	-	-	-
Period 2	6/5/2020	50	100	$ 4,000	$ 200,000	-	-	-	-
Period 3	6/6/2021	50	150	$ 4,000	$ 200,000	-	-	-	-
Total		**150**			**$ 600,000**		**0**		**$ -**

*** Must meet an average wage of at least $25.00 per hour to qualify**
*** Did not request Period 1, 2 and 3 Disbursement**

Company (C23): Aqua Metals, Inc.

Target Sector: Headquarters

Jurisdiction: Storey County

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $150,000

Number of Jobs: 50

Projected Average Wage: $67.73

Grant / Job: $4,000

Projected CapEx: $33,000

Grant Approval Date: November 2018

Aqua Metals, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	6/30/2019	10	10	$ 4,000	$ 30,000	-	-	-	-
Period 2	6/30/2020	20	30	$ 4,000	$ 60,000	-	-	-	-
Period 3	6/30/2021	20	50	$ 4,000	$ 60,000	-	-	-	-
Total		**50**			**$ 150,000**		**0**		**$ -**

*** Must meet an average wage of at least $25.00 per hour to qualify**
*** Did not request Period 1, 2 and 3 Disbursements**

Transferable Tax Credit Awards:

Company (T1): Hyperloop Technologies, Inc.

Target Sector: Research and Development

Jurisdiction: North Las Vegas

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $750,000

Number of Jobs: 100

Projected Average Wage: $30.00

Grant / Job: $5,600

Projected CapEx: $121,620,000

Grant Approval Date: March 2016

Hyperloop Technologies, Inc	Approved Grant						
Period	Period End Date	Jobs	Grant per Job	Maximum Grant	Jobs	Avg Wage	Amount Paid
Period 1	3/31/2017	34	$ 5,600	$ 255,000	38	$ 42.59	$ 255,000
Period 2	3/31/2018	33	$ 5,600	$ 247,500	-	-	-
Period 3	3/31/2019	33	$ 5,600	$ 247,500	-	-	-
Total				**$ 750,000**	**38**		**$ 255,000**

*** Must create a minimum of 15 jobs in period to receive payment**
*** Must meet an average wage of at least $30.00 per hour to qualify**
*** Did not request Period 2 and 3 Disbursement**

Company (T2): Mary's Gone Crackers, Inc.

Target Sector: Manufacturing

Jurisdiction: City of Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: $100,000

Number of Jobs: 40

Projected Average Wage: $25.00

Grant / Job: $2,500

Projected CapEx: $19,070,000

Grant Approval Date: May 2016

Mary's Gone Crackers, Inc.	Approved Grant						
Period	Period End Date	Jobs	Grant per Job	Maximum Grant	Jobs	Avg Wage	Amount Paid
Period 1	5/15/2016	40	$ 2,500	$ 100,000	71	$ 27.19	$ 100,000
Total				**$ 100,000**			**$ 100,000**

*** Must create a minimum of 50% of jobs in period to receive payment**
*** Must meet an average wage of at least $25.00 per hour to qualify**

Company (T3):	MoPro (CML Media Corp)
Target Sector:	Headquarters / IT
Jurisdiction:	Clark County
RDA:	Las Vegas Global Economic Alliance
Maximum Grant:	$2,250,000
Number of Jobs:	400
Projected Average Wage:	$25.00
Grant / Job:	$5,625
Projected CapEx:	$496,300
Grant Approval Date:	November 2016
Terms of Disbursement:	**WITHDRAWN**

Company (T4): Stixis Technologies, Inc.

Target Sector: Headquarters / IT

Jurisdiction: Clark County

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $700,000

Number of Jobs: 300

Projected Average Wage: $25.00

Grant / Job: $5,000

Projected CapEx: $1,019,200

Grant Approval Date: January 2017

Stixis Technologies, Inc.	Approved Grant					Actual	
Period	Period End Date	Jobs	Grant per Job	Maximum Grant	Jobs	Avg Wage	Amount Paid
Period 1	3/31/2019	40	$ 5,000	$ 200,000	-	-	-
Period 2	3/31/2020	100	$ 5,000	$ 500,000	-	-	-
Total		**140**		**$ 700,000**			**$ -**

*** Must create a minimum of 25 jobs in period 1 to receive payment**
*** Must create a minimum of 50 jobs in period 2 to receive payment**
*** Must meet an average wage of at least $30.00 per hour to qualify**
*** Did not request Period 1 and 2 Disbursement**

Company (T5): Xtreme Manufacturing, LLC

Target Sector: Manufacturing / Headquarters

Jurisdiction: Clark County

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $600,000

Number of Jobs: 200

Projected Average Wage: $18.76

Grant / Job: $3,000

Projected CapEx: $8,000,000

Grant Approval Date: September 2017

Xtreme Manufacturing, LLC	Approved Grant					Actual	
Period	Period End Date	Jobs	Grant per Job	Maximum Grant	Jobs	Avg Wage	Amount Paid
Period 1	3/31/2018	100	$ 3,000	$ 300,000	-	-	-
Period 2	3/31/2019	100	$ 3,000	$ 300,000	100	$ 32.71	$ 300,000
Total		**200**		**$ 600,000**			**$ 300,000**

*** Must create a minimum of 50% of jobs in period to receive payment**
*** Must meet an average wage of at least $18.50 per hour to qualify**
*** Did not request Period 1 Disbursement**

Company (T6): Scientific Games Corporation

Target Sector: Headquarters

Jurisdiction: Clark County

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $1,825,000

Number of Jobs: 200

Projected Average Wage: $30.55

Grant / Job: $9,500 for period 1, $9,000 for period 2, $9,000 for period 3

Projected CapEx: $2,000,000

Grant Approval Date: March 2018

Scientific Games Corporation	Approved Grant				Actual		
Period	Period End Date	Jobs	Grant per Job	Maximum Grant	Jobs	Avg Wage	Amount Paid
Period 1	6/15/2018	50	$ 9,500	$ 475,000	114	$ 37.76	$ 475,000
Period 2	6/15/2019	100	$ 9,000	$ 900,000	-	-	-
Period 3	6/15/2020	50	$ 9,000	$ 450,000	-	-	-
Total		**200**		**$ 1,825,000**			**$ 475,000**

*** Must create a minimum of 50% of jobs in period to receive payment**
*** Must meet an average wage of at least $34.00 per hour to qualify**
*** Did not request Period 2 and 3 Disbursement**

Company (T7): Caremark, LLC

Target Sector: Healthcare

Jurisdiction: Clark County

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $350,000

Number of Jobs: 100

Projected Average Wage: $25.73

Grant / Job: $3,500

Projected CapEx: $5,000

Grant Approval Date: May 2018

Caremark, LLC	Approved Grant					Actual	
Period	Period End Date	Jobs	Grant per Job	Maximum Grant	Jobs	Avg Wage	Amount Paid
Period 1	12/31/2019	100	$ 3,500	$ 350,000	**100**	$ 25.52	**$ 350,000**
Total				**$ 350,000**			**$ 350,000**

*** Must meet an average wage of at least $25.00 per hour to qualify**

Company (T8): KRS Global Biotechnology, Inc.

Target Sector: Manufacturing / Healthcare

Jurisdiction: Clark County

RDA: Las Vegas Global Economic Alliance

Maximum Grant: $640,000

Number of Jobs: 160

Projected Average Wage: $25.00

Grant / Job: $4,000

Projected CapEx: **$**34,555,000

Grant Approval Date: May 2018

KRS Global Biotechnology, Inc.	Approved Grant				Actual		
Period	Period End Date	Jobs	Grant per Job	Maximum Grant	Jobs	Avg Wage	Amount Paid
Period 1	6/15/2020	80	$ 4,000	$ 320,000	-	-	-
Period 2	6/15/2021	80	$ 4,000	$ 320,000	-	-	-
Total		**160**		**$ 640,000**			**$ -**

*** Must meet an average wage of at least $25.00 per hour to qualify**
*** Did not request Period 1 and 2 Disbursement**