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# **Report Parameters**

### 1 County

32031 Washoe County, NV

#### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



### **Economy Overview**

502,194

Population (2024)

Population grew by 29,813 over the last 5 years and is projected to grow by 19,618 over the next 5 years. 265,306

**Total Regional Employment** 

Jobs grew by 16,192 over the last 5 years and are projected to grow by 14,612 over the next 5 years.

\$85.6K

Median Household Income (2023)

Median household income is **\$7.1K** above the national median household income of \$78.5K.

#### **Takeaways**

- As of 2024 the region's population increased by 6.3% since 2019, growing by 29,813. Population is expected to increase by 3.9% between 2024 and 2029, adding 19,618.
- From 2019 to 2024, jobs increased by 6.5% in Washoe County, NV from 249,113 to 265,306. This change outpaced the national growth rate of 4.3% by 2.2%. As the number of jobs increased, the labor force participation rate decreased from 66.3% to 65.5% between 2019 and 2024.
- Concerning educational attainment, **20.1% of Washoe County, NV residents possess a Bachelor's Degree** (1.4% below the national average), and **8.6% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2024 are Restaurants and Other Eating Places, Traveler Accommodation, and Warehousing and Storage.

	Population (2025)	Labor Force (May 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	506,283	274,522	265,306	112.4	\$41.24B	\$38.40B	\$36.28B
State	3,232,513	1,685,159	1,723,748	111.5	\$261.19B	\$209.35B	\$244.89B

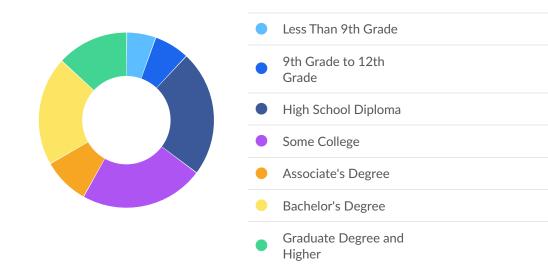


#### May 2025 Labor Force Breakdown



#### **Educational Attainment**

Concerning educational attainment, **20.1% of Washoe County**, **NV residents possess a Bachelor's Degree** (1.4% below the national average), and **8.6% hold an Associate's Degree** (0.2% below the national average).



**Population** 

19,230

23,395

83.340

81,960

30,847

71,917

47,484

% of Population

5.4%

6.5%

23.3%

22.9%

8.6%

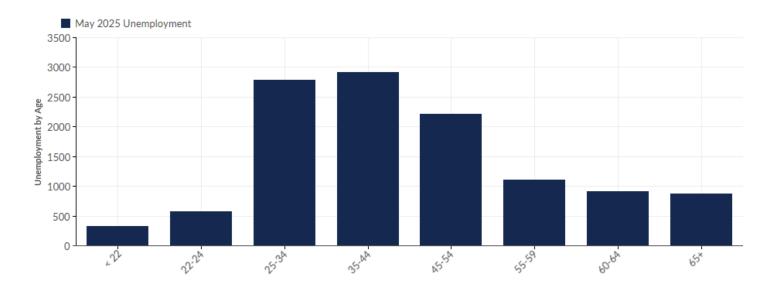
20.1%

13.3%



# Unemployment by Demographics

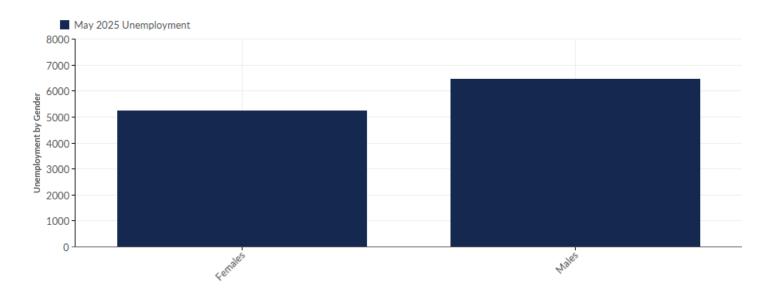
### Unemployment by Age



Age	Une	employment (May 2025)	% of Unemployed
< 22		323	2.76%
22-24		568	4.86%
25-34		2,790	23.87%
35-44		2,916	24.95%
45-54		2,206	18.88%
55-59		1,101	9.42%
60-64		911	7.79%
65+		873	7.47%
	Total	11,687	100.00%

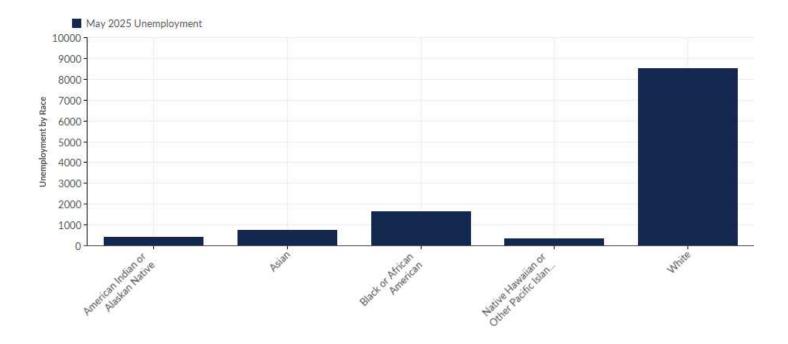


### **Unemployment by Gender**



Gender	Unemployment (May 2025)	% of Unemployed
Females	5,239	44.83%
Males	6,448	55.17%
	Total 11,687	100.00%

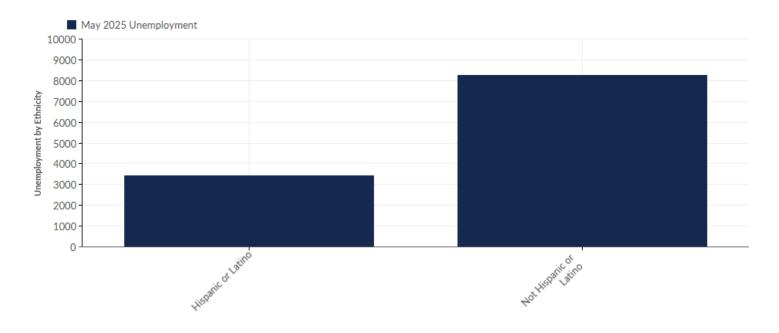
### **Unemployment by Race**



Race	Unemploym (May 20	nent )25)	% of Unemployed
American Indian or Alaskan Native	•	427	3.65%
Asian		758	6.49%
Black or African American	1,	640	14.03%
Native Hawaiian or Other Pacific Islander	;	349	2.99%
White	8,	513	72.84%
	Total 11,	687	100.00%



### **Unemployment by Ethnicity**



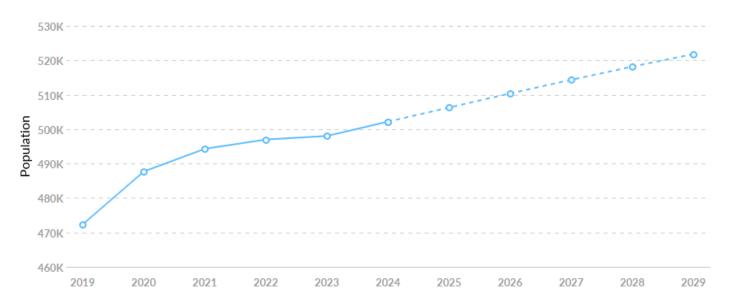
Ethnicity	l	Unemployment (May 2025)	% of Unemployed
Hispanic or Latino		3,428	29.33%
Not Hispanic or Latino		8,259	70.67%
	Total	11,687	100.00%



# Historic & Projected Trends

### **Population Trends**

As of 2024 the region's population increased by 6.3% since 2019, growing by 29,813. Population is expected to increase by 3.9% between 2024 and 2029, adding 19,618.

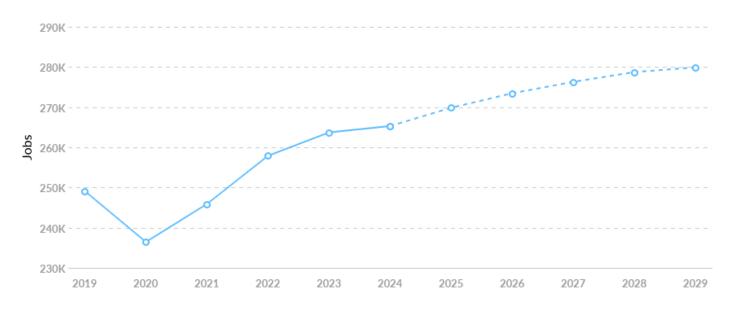


Timeframe	Population
2019	472,381
2020	487,710
2021	494,300
2022	496,980
2023	498,022
2024	502,194
2025	506,283
2026	510,393
2027	514,339
2028	518,173
2029	521,811



### **Job Trends**

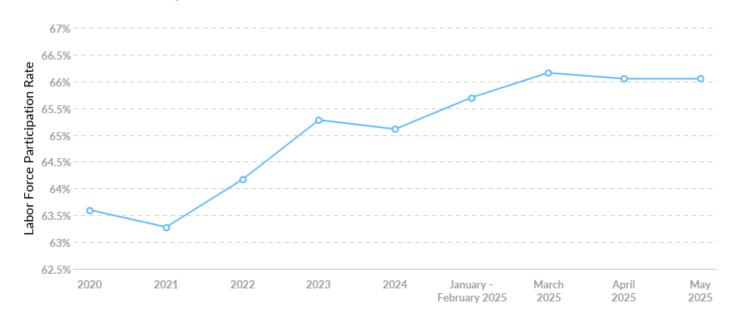
From 2019 to 2024, jobs increased by 6.5% in Washoe County, NV from 249,113 to 265,306. This change outpaced the national growth rate of 4.3% by 2.2%.



Timeframe	Jobs
2019	249,113
2020	236,452
2021	245,912
2022	257,911
2023	263,722
2024	265,306
2025	269,866
2026	273,472
2027	276,314
2028	278,741
2029	279,918



### **Labor Force Participation Rate Trends**

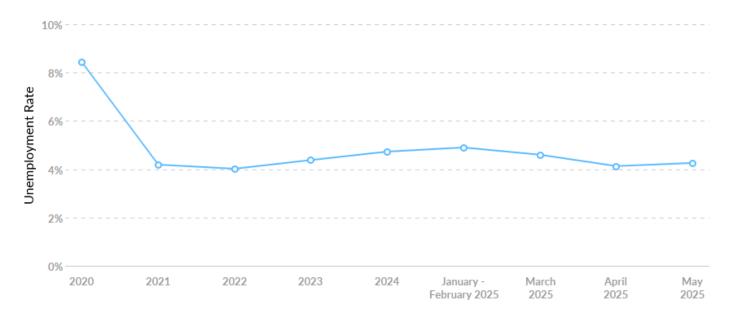


Timeframe	Labor Force Participation Rate
2020	63.60%
2021	63.28%
2022	64.17%
2023	65.28%
2024	65.11%
January - February 2025	65.70%
March 2025	66.16%
April 2025	66.05%
May 2025	66.05%



### **Unemployment Rate Trends**

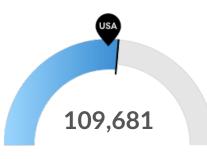
Washoe County, NV had a May 2025 unemployment rate of 4.26%, decreasing from 8.43% 5 years before.



Timeframe	Unemployment Rate
2020	8.43%
2021	4.19%
2022	4.02%
2023	4.38%
2024	4.73%
January - February 2025	4.90%
March 2025	4.60%
April 2025	4.13%
May 2025	4.26%

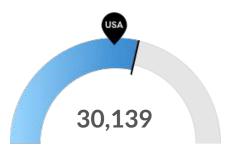


### **Population Characteristics**



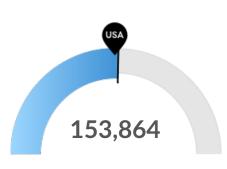
#### Millennials

Washoe County, NV has 109,681 millennials (ages 25-39). The national average for an area this size is 101,190.



#### **Veterans**

Washoe County, NV has 30,139 veterans. The national average for an area this size is 24,639.



#### **Retiring Soon**

Retirement risk is about average in Washoe County, NV. The national average for an area this size is 150,341 people 55 or older, while there are 153,864 here.



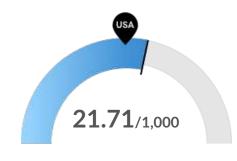
#### **Violent Crime**

Washoe County, NV has 4.96 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



#### **Racial Diversity**

Racial diversity is about average in Washoe County, NV. The national average for an area this size is 207,412 racially diverse people, while there are 200,329 here.



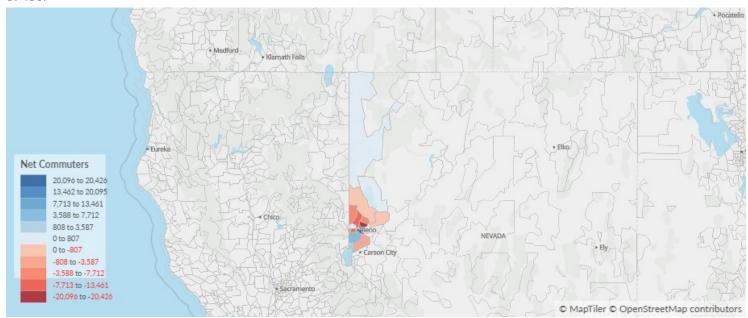
#### **Property Crime**

Washoe County, NV has 21.71 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.



#### Place of Work vs Place of Residence

Understanding where talent in Washoe County, NV currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 89436.

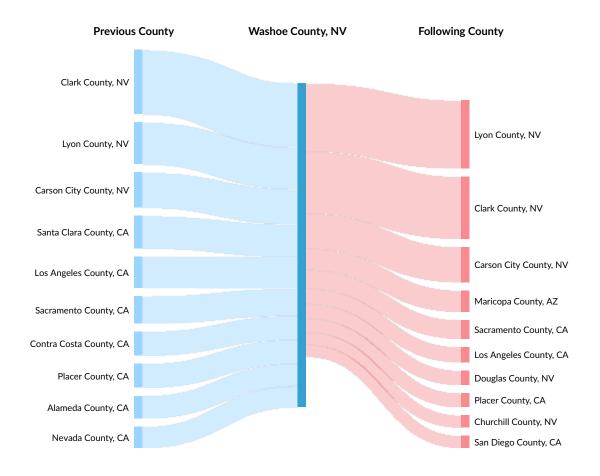


#### Where Talent Works **Where Talent Lives** 2024 2024 ZIP ZIP Name **Employment** Name Workers 89502 Reno, NV (in Washoe co... 89436 Sparks, NV (in Washoe ... 28,016 46,618 89431 Sparks, NV (in Washoe ... 36,310 89502 Reno, NV (in Washoe co... 26,523 89521 Reno, NV (in Washoe co... 89521 Reno, NV (in Washoe co... 23,207 22,187 89511 Reno, NV (in Washoe co... 89431 Sparks, NV (in Washoe ... 22.101 22.849 89501 Reno, NV (in Washoe co... 17,231 89506 Reno, NV (in Washoe co... 22,755

# Inbound and Outbound Migration

The table below analyzes past and current residents of Washoe County, NV. The left column shows residents of other counties migrating to Washoe County, NV. The right column shows residents migrating from Washoe County, NV to other counties.

As of 2022, 1,343 people have migrated from Clark County, NV to Washoe County, NV. In the same year, 1,426 people left Washoe County, NV migrating to Lyon County, NV. The total Net Migration for Washoe County, NV in 2022 was 229.



Top Previous Counties	Migrations
Clark County, NV	1,343
Lyon County, NV	879
Carson City County, NV	737
Santa Clara County, CA	681
Los Angeles County, CA	657
Sacramento County, CA	571

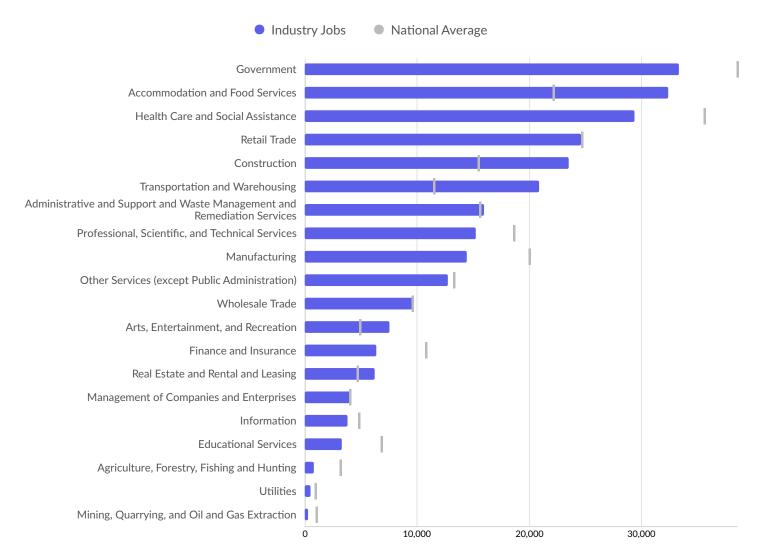


Top Previous Counties	Migrations
Contra Costa County, CA	502
Placer County, CA	501
Alameda County, CA	471
Nevada County, CA	445
San Diego County, CA	419
Douglas County, NV	358
Orange County, CA	346
Maricopa County, AZ	345
El Dorado County, CA	269
Top Following Counties	Migrations
Lyon County, NV	1,426
Clark County, NV	1,301
Carson City County, NV	737
Maricopa County, AZ	447
Sacramento County, CA	392
Los Angeles County, CA	322
Douglas County, NV	302
Placer County, CA	293
Churchill County, NV	257
San Diego County, CA	253
Santa Clara County, CA	230
Elko County, NV	199
Nevada County, CA	198
King County, WA	187
Storey County, NV	173



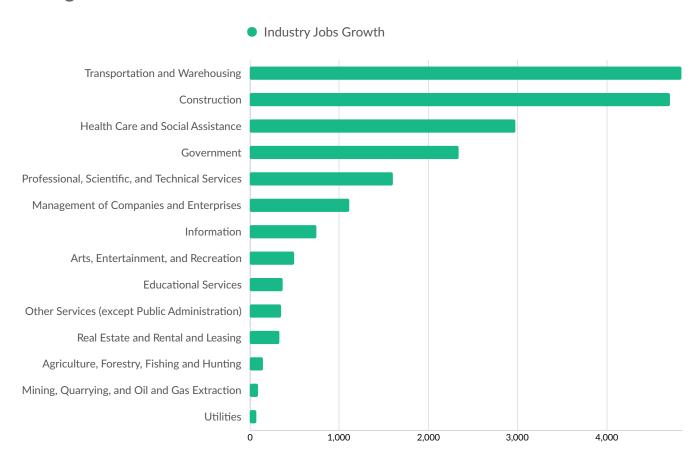
# **Industry Characteristics**

### **Largest Industries**



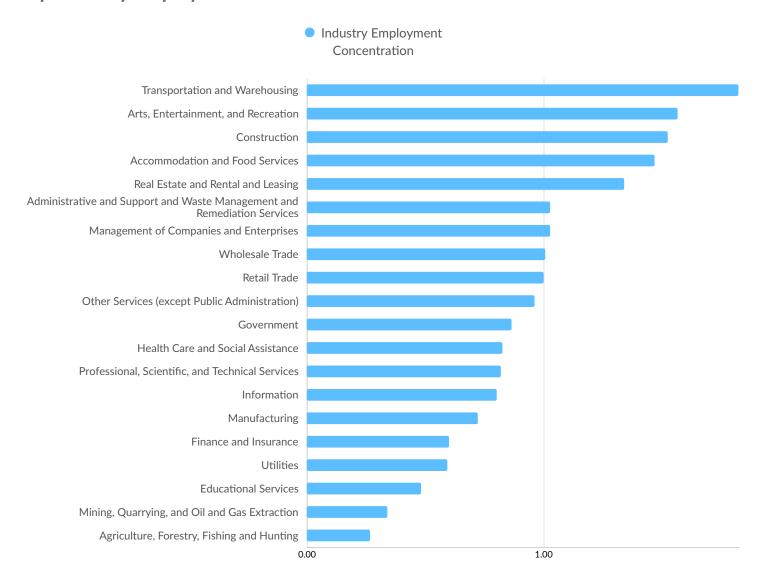


### **Top Growing Industries**



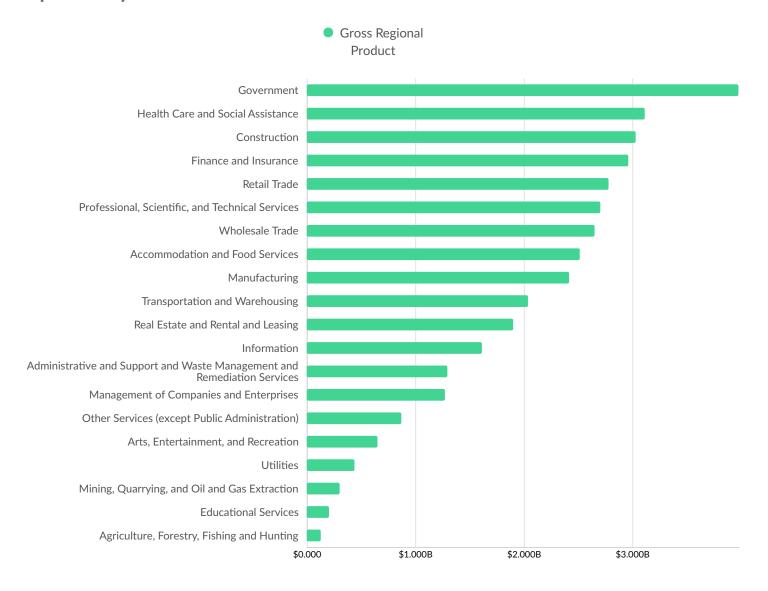


### **Top Industry Employment Concentration**



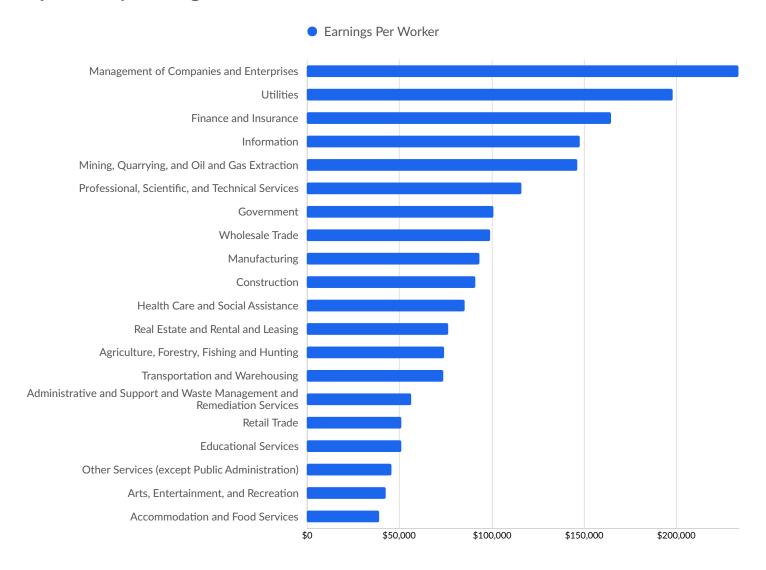


### **Top Industry GRP**





### **Top Industry Earnings**





### **Business Characteristics**

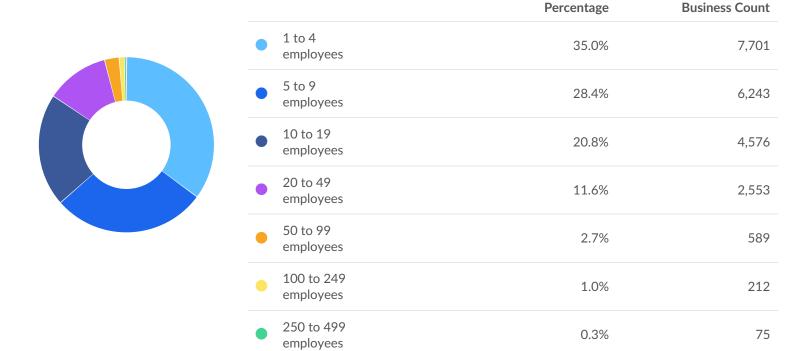
### 48,011 Companies Employ Your Workers

Online profiles for your workers mention 48,011 companies as employers, with the top 10 appearing below. In the last 12 months, 7,203 companies in Washoe County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Nevada-Reno	5,182	Renown Health	1,556
Renown Health	3,463	Washoe County School District	1,251
Washoe County School District	3,157	Tesla	904
Tesla	2,727	St. Mary's Regional Medical Cen	750
State of Nevada	1,948	Caesars Entertainment	676
International Game Technology	1,433	ManpowerGroup	623
Panasonic	1,258	University of Nevada-Reno	578
Truckee Meadows Community C	781	Grand Sierra Resort and Casino	557
Walmart	748	Atlantis Casino Resort Spa	503
Grand Sierra Resort and Casino	731	Uhs	476



#### **Business Size**



0.1%

500+ employees

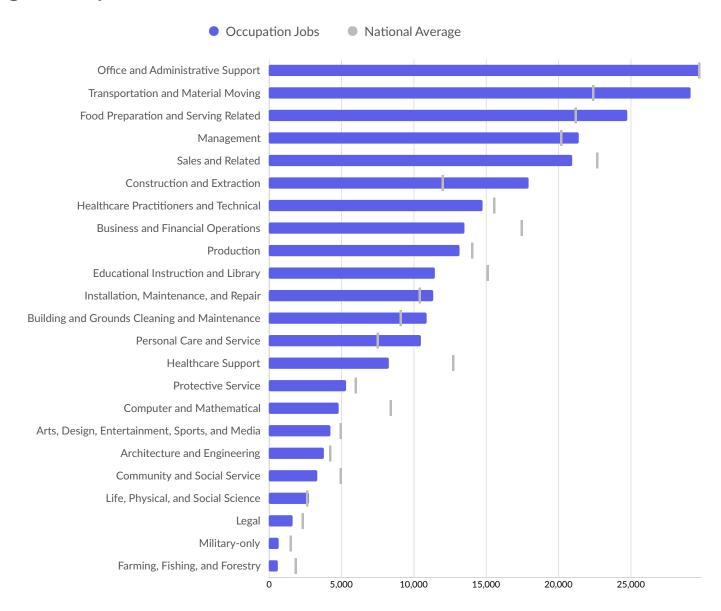
24

<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



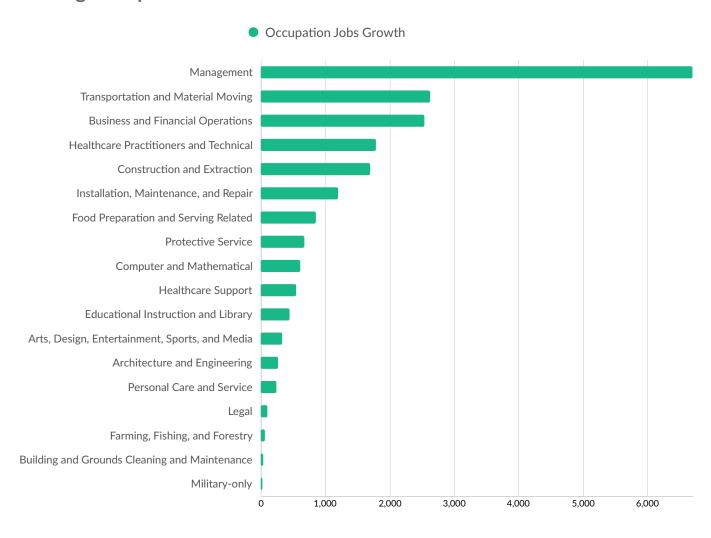
### **Workforce Characteristics**

### **Largest Occupations**





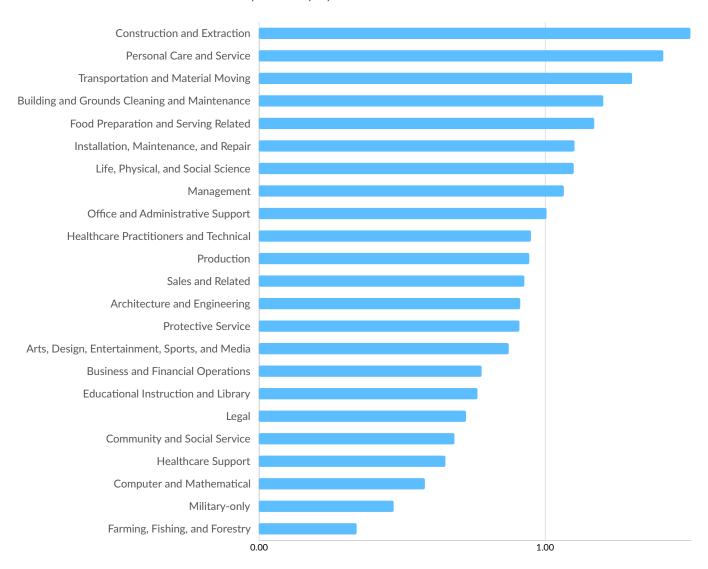
### **Top Growing Occupations**





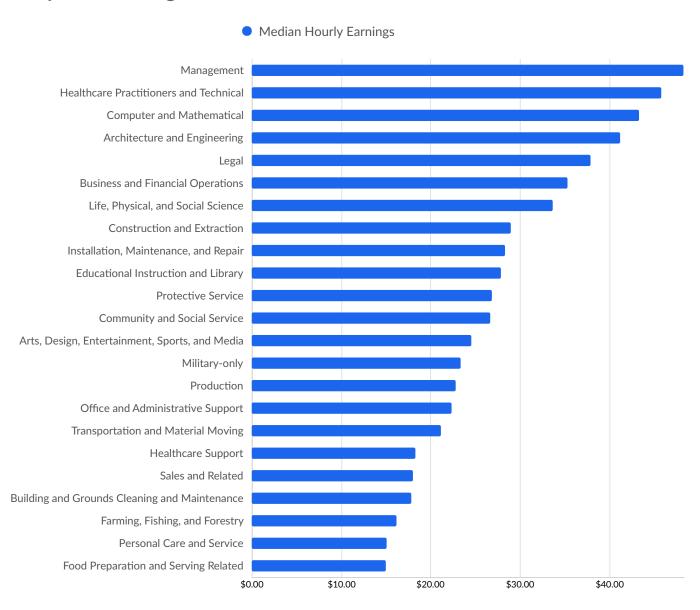
### **Top Occupation Employment Concentration**

Occupation Employment Concentration





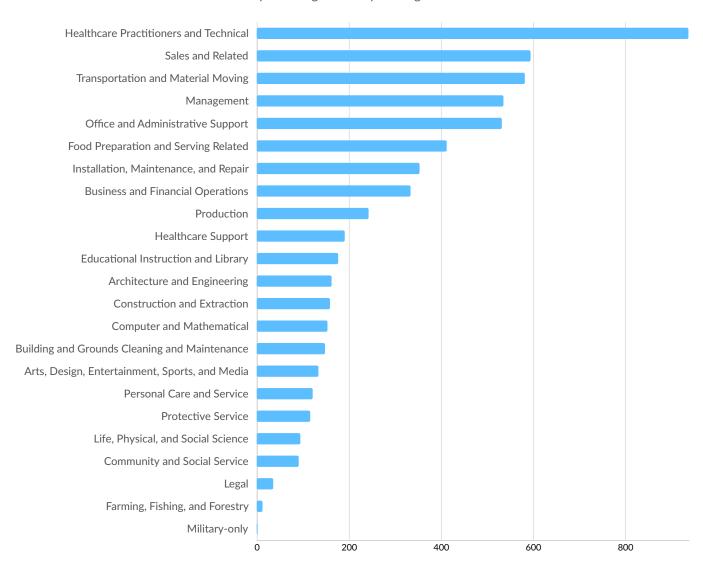
### **Top Occupation Earnings**





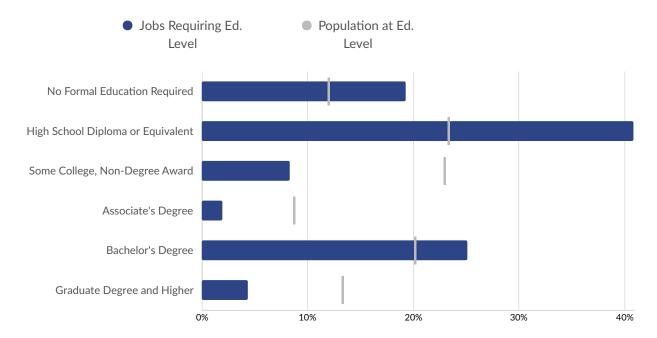
### **Top Posted Occupations**

#### Unique Average Monthly Postings





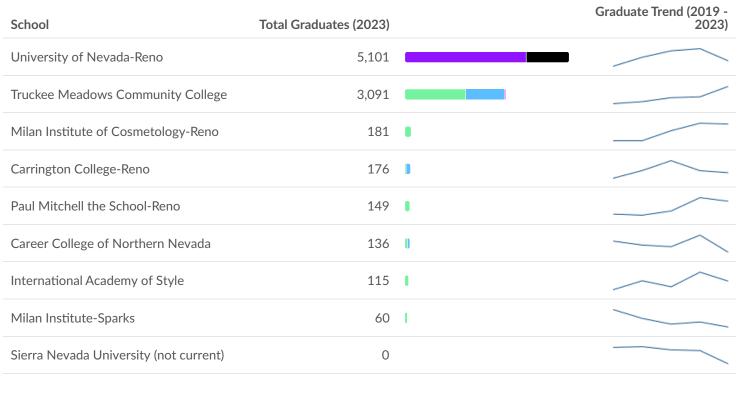
### Underemployment





### **Educational Pipeline**

In 2023, there were 9,009 graduates in Washoe County, NV. This pipeline has grown by 6% over the last 5 years. The highest share of these graduates come from "Science Technologies/Technicians, Other" (Associate's), "Emergency Medical Technology/Technician (EMT Paramedic)" (Certificate), and "Psychology, General" (Bachelor's).





## **In-Demand Skills**

