

Nevada Tax Abatements \$3.5 Billion Investment

NRS 360.900

Companies meeting requirements that include investing at least \$3.5 billion dollars at a single project site within the first ten years can qualify for:

- Personal property tax abatement of 100% of the tax due for 10 years
- Real property tax abatement of 100% of the tax due for 10 years
- A Sales and Use Tax reduction - depending on the county a company chooses to locate in, the reduced rate ranges between 4.6% and 6.125%* for 20 years
- Modified business tax abatement of 100% for 10 years
- *Note: Transferrable Tax Credits are no longer available for the \$3.5B Investment Package. These sunset in July 2022*

The Company must meet the following requirements:

- Paying 100% or more of the Statewide average wage ([\\$32.51 for FY 25](#))
- Offer medical insurance plan and pay at least 65% of the plans premium cost
- Each employer engaged in construction must offer coverage under a medical insurance plan
- 50% of all employees engaged in construction on the project site must be Nevada residents
- 50% of all employees engaged at the project must be Nevada residents

Company Responsibilities

- Provide third party audit at least one time per year
- Quarterly report on project progress for first two years after project approval and then every 6 months for the next 8 years
- Maintain continuous business operations in Nevada for at least 10 years
- Register pursuant to the laws of Nevada