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Report Parameters

1 County

32031 Washoe County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

502,153

Population (2024)

Population grew by 29,772 over the last 5 years and is projected to grow by 19,955 over the next 5 years. 265,409

Total Regional Employment

Jobs grew by 16,270 over the last 5 years and are projected to grow by 15,020 over the next 5 years.

\$81.5K

Median Household Income (2022)

Median household income is **\$6.4K above** the national median household income of \$75.1K.

Takeaways

- As of 2024 the region's population increased by 6.3% since 2019, growing by 29,772. Population is expected to increase by 4.0% between 2024 and 2029, adding 19,955.
- From 2019 to 2024, jobs increased by 6.5% in Washoe County, NV from 249,139 to 265,409. This change outpaced the national growth rate of 3.9% by 2.6%. As the number of jobs increased, the labor force participation rate decreased from 66.0% to 64.7% between 2019 and 2024.
- Concerning educational attainment, **19.9% of Washoe County, NV residents possess a Bachelor's Degree** (1.6% below the national average), and **8.7% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2024 are Restaurants and Other Eating Places, Traveler Accommodation, and Warehousing and Storage.

	Population (2024)	Labor Force (Dec 2024)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	502,153	265,926	265,409	112.5	\$39.93B	\$37.07B	\$34.96B
State	3,212,642	1,618,878	1,715,629	112.0	\$249.04B	\$205.17B	\$236.12B

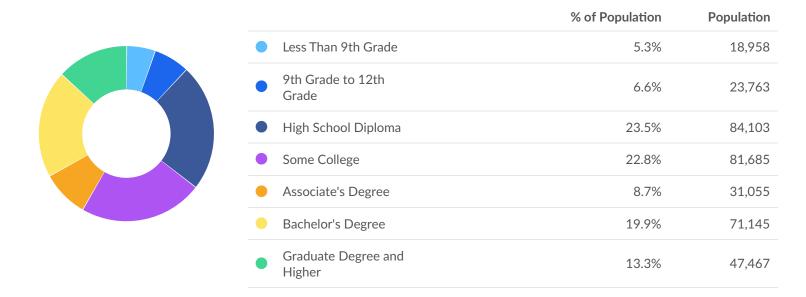


Dec 2024 Labor Force Breakdown



Educational Attainment

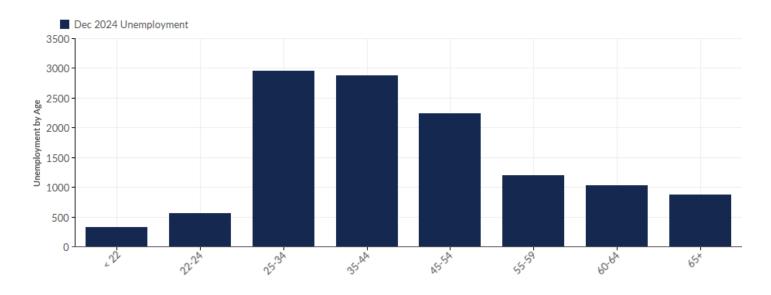
Concerning educational attainment, **19.9% of Washoe County**, **NV residents possess a Bachelor's Degree** (1.6% below the national average), and **8.7% hold an Associate's Degree** (0.3% below the national average).



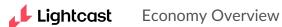


Unemployment by Demographics

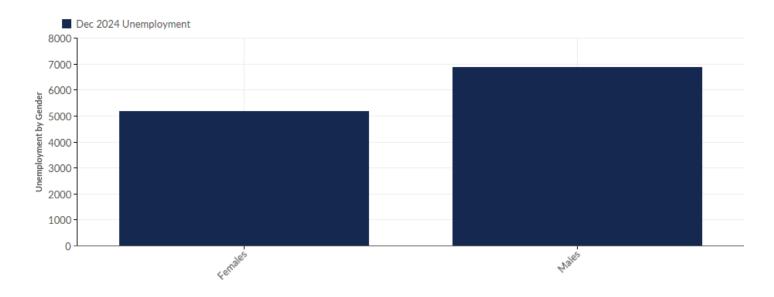
Unemployment by Age



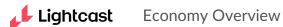
Age	Un	employment (Dec 2024)	% of Unemployed
< 22		326	2.71%
22-24		557	4.63%
25-34		2,950	24.50%
35-44		2,876	23.89%
45-54		2,242	18.62%
55-59		1,191	9.89%
60-64		1,028	8.54%
65+		868	7.21%
	Total	12,039	100.00%



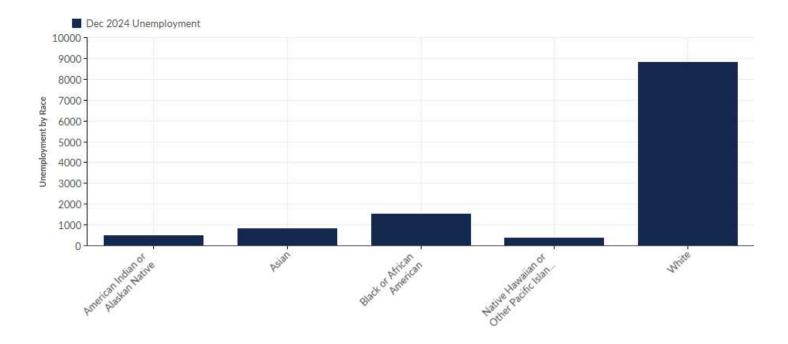
Unemployment by Gender



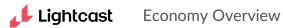
Gender	Unemploy (Dec	ment 2024)	% of Unemployed
Females		5,174	42.98%
Males		6,865	57.02%
	Total 1	2,039	100.00%



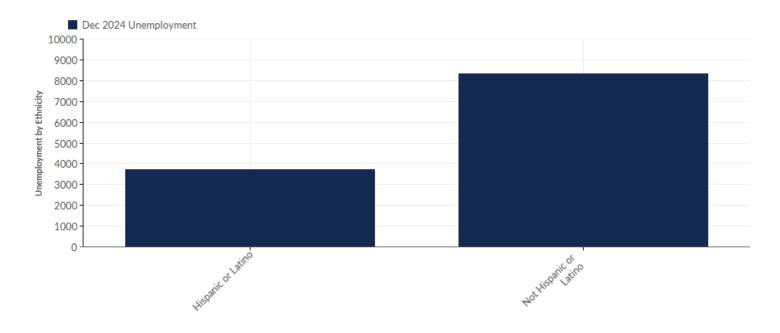
Unemployment by Race



Race	Uı	nemployment (Dec 2024)	% of Unemployed
American Indian or Alaskan Native		481	4.00%
Asian		825	6.85%
Black or African American		1,523	12.65%
Native Hawaiian or Other Pacific Islander		389	3.23%
White		8,821	73.27%
	Total	12,039	100.00%



Unemployment by Ethnicity



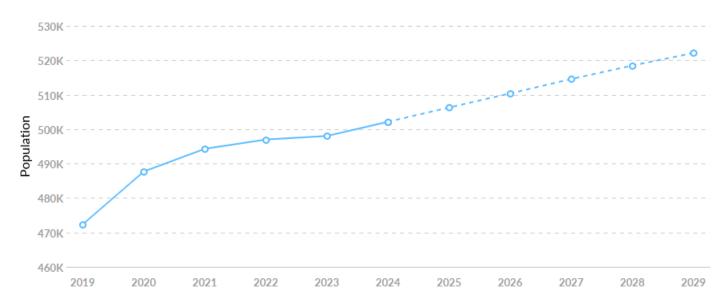
Ethnicity	l	Unemployment (Dec 2024)	% of Unemployed
Hispanic or Latino		3,722	30.92%
Not Hispanic or Latino		8,317	69.08%
	Total	12,039	100.00%



Historic & Projected Trends

Population Trends

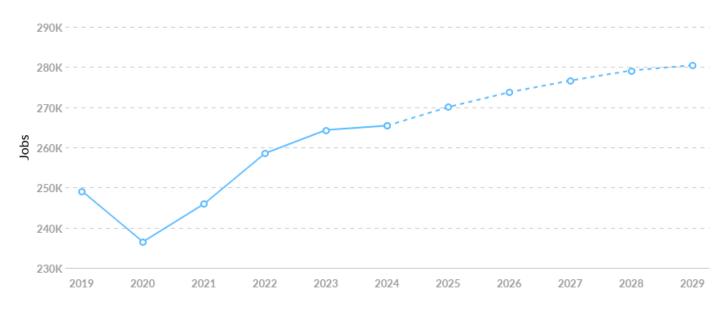
As of 2024 the region's population increased by 6.3% since 2019, growing by 29,772. Population is expected to increase by 4.0% between 2024 and 2029, adding 19,955.



Timeframe	Population
2019	472,381
2020	487,710
2021	494,300
2022	496,980
2023	498,022
2024	502,153
2025	506,296
2026	510,394
2027	514,574
2028	518,484
2029	522,108

Job Trends

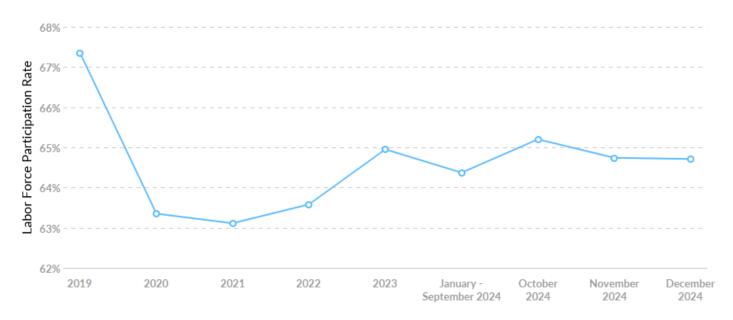
From 2019 to 2024, jobs increased by 6.5% in Washoe County, NV from 249,139 to 265,409. This change outpaced the national growth rate of 3.9% by 2.6%.



Timeframe	Jobs
2019	249,139
2020	236,484
2021	245,921
2022	258,517
2023	264,336
2024	265,409
2025	270,039
2026	273,722
2027	276,635
2028	279,144
2029	280,429



Labor Force Participation Rate Trends

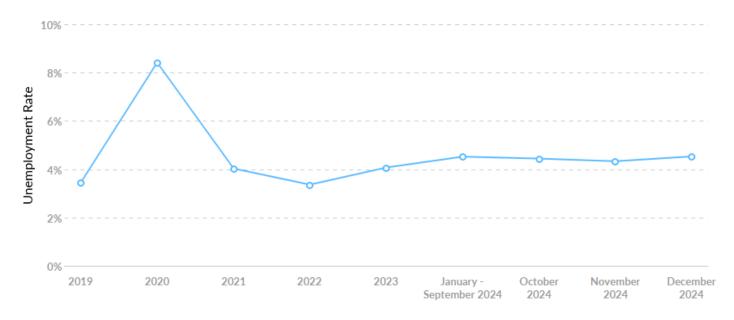


Timeframe	Labor Force Participation Rate
2019	67.35%
2020	63.35%
2021	63.11%
2022	63.58%
2023	64.95%
January - September 2024	64.37%
October 2024	65.20%
November 2024	64.74%
December 2024	64.71%



Unemployment Rate Trends

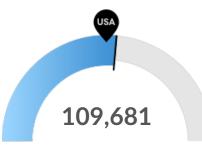
Washoe County, NV had a December 2024 unemployment rate of 4.53%, increasing from 3.44% 5 years before.



Timeframe	Unemployment Rate
2019	3.44%
2020	8.41%
2021	4.03%
2022	3.36%
2023	4.07%
January - September 2024	4.52%
October 2024	4.44%
November 2024	4.33%
December 2024	4.53%

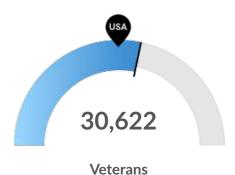


Population Characteristics



Millennials

Washoe County, NV has 109,681 millennials (ages 25-39). The national average for an area this size is 101,190.



Washoe County, NV has 30,622 veterans. The national average for an area this size is 25,409.



Retiring Soon

Retirement risk is about average in Washoe County, NV. The national average for an area this size is 150,341 people 55 or older, while there are 153,864 here.



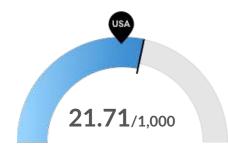
Violent Crime

Washoe County, NV has 4.96 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



Racial Diversity

Racial diversity is about average in Washoe County, NV. The national average for an area this size is 207,412 racially diverse people, while there are 200,329 here.



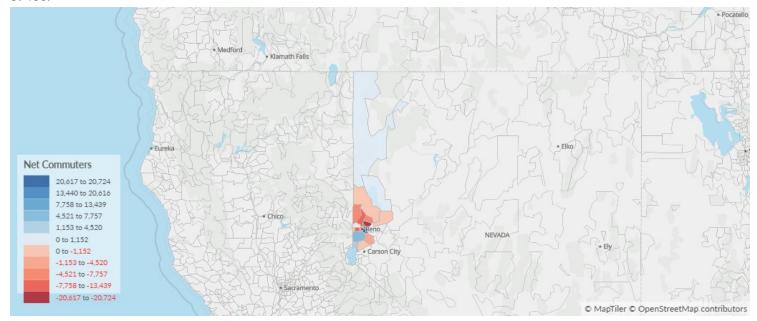
Property Crime

Washoe County, NV has 21.71 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Washoe County, NV currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 89436.

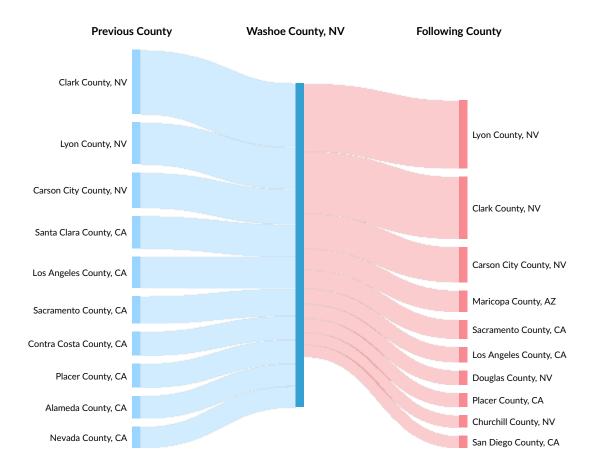


Where Talent Works			Where Talent Lives		
ZIP	Name	2024 Employment	ZIP	Name	2024 Workers
89502	Reno, NV (in Washoe co	47,193	89436	Sparks, NV (in Washoe	27,852
89431	Sparks, NV (in Washoe	36,329	89502	Reno, NV (in Washoe co	26,576
89521	Reno, NV (in Washoe co	22,039	89521	Reno, NV (in Washoe co	23,192
89511	Reno, NV (in Washoe co	21,871	89506	Reno, NV (in Washoe co	22,914
89434	Sparks, NV (in Washoe	17,234	89431	Sparks, NV (in Washoe	22,889

Inbound and Outbound Migration

The table below analyzes past and current residents of Washoe County, NV. The left column shows residents of other counties migrating to Washoe County, NV. The right column shows residents migrating from Washoe County, NV to other counties.

As of 2022, 1,343 people have migrated from Clark County, NV to Washoe County, NV. In the same year, 1,426 people left Washoe County, NV migrating to Lyon County, NV. The total Net Migration for Washoe County, NV in 2022 was 229.



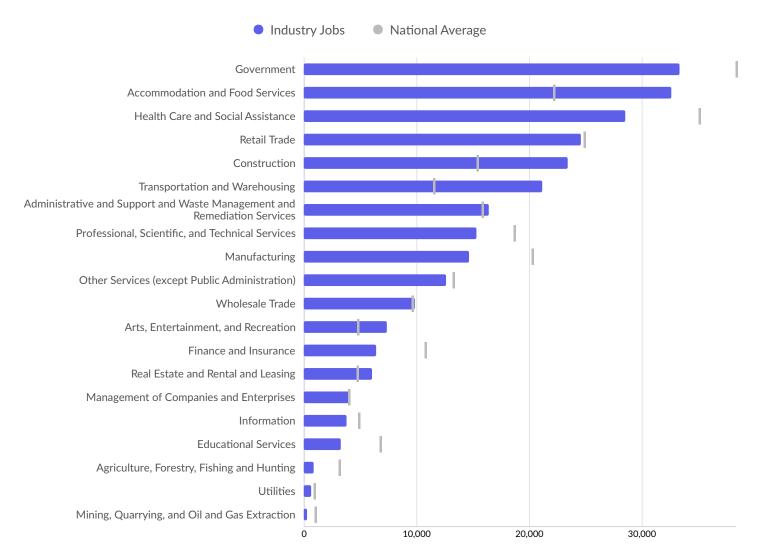
Top Previous Counties	Migrations
Clark County, NV	1,343
Lyon County, NV	879
Carson City County, NV	737
Santa Clara County, CA	681
Los Angeles County, CA	657
Sacramento County, CA	571

Top Previous Counties	Migrations
Contra Costa County, CA	502
Placer County, CA	501
Alameda County, CA	471
Nevada County, CA	445
San Diego County, CA	419
Douglas County, NV	359
Orange County, CA	346
Maricopa County, AZ	345
El Dorado County, CA	269
Top Following Counties	Migrations
Lyon County, NV	1,426
Clark County, NV	1,302
Carson City County, NV	737
Maricopa County, AZ	446
Sacramento County, CA	392
Los Angeles County, CA	321
Douglas County, NV	303
Placer County, CA	293
Churchill County, NV	258
San Diego County, CA	253
Santa Clara County, CA	229
Elko County, NV	199
Nevada County, CA	198
King County, WA	187
Storey County, NV	173



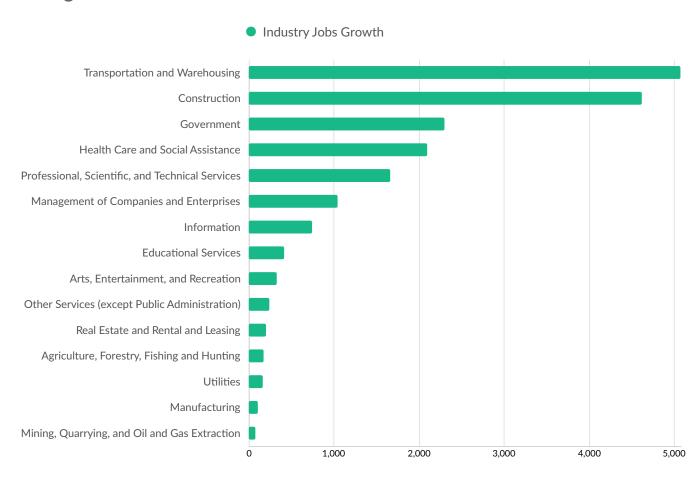
Industry Characteristics

Largest Industries





Top Growing Industries





Top Industry Employment Concentration

Health Care and Social Assistance

Mining, Quarrying, and Oil and Gas Extraction

Agriculture, Forestry, Fishing and Hunting

Information

Manufacturing

Finance and Insurance

Educational Services

Utilities

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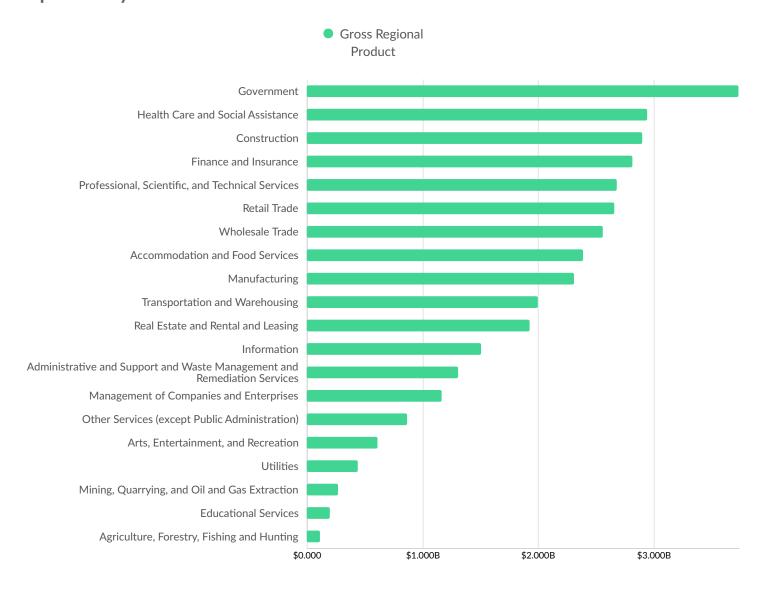
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Industry Employment



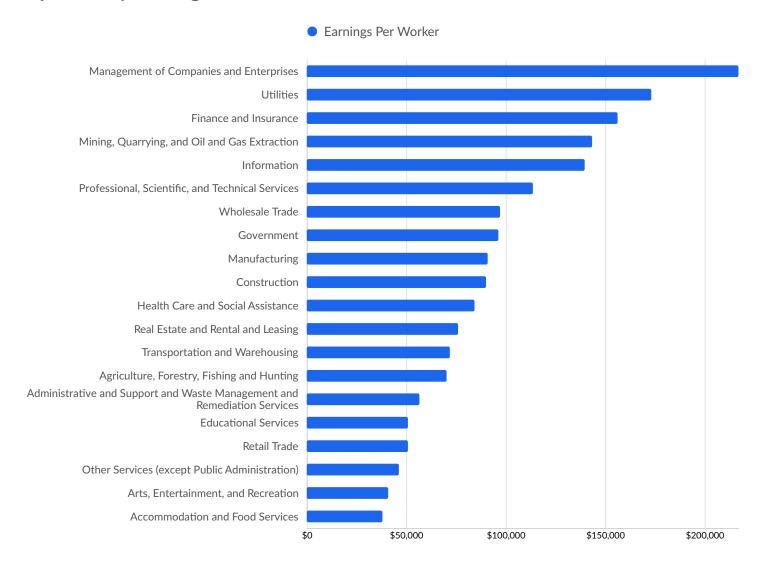


Top Industry GRP





Top Industry Earnings





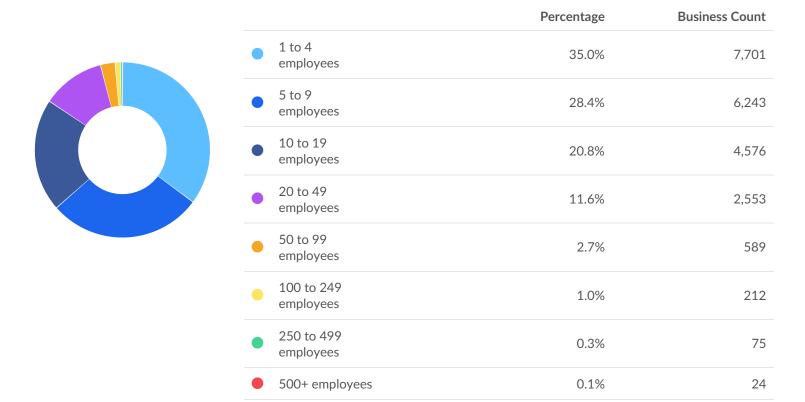
Business Characteristics

41,794 Companies Employ Your Workers

Online profiles for your workers mention 41,794 companies as employers, with the top 10 appearing below. In the last 12 months, 8,298 companies in Washoe County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of Nevada-Reno	3,578	Renown Health	1,725
Washoe County School District	2,797	University of Nevada-Reno	822
Renown Health	2,692	Tesla	811
Tesla	1,767	Washoe County School District	783
State of Nevada	1,328	Caesars Entertainment	728
International Game Technology	1,297	Northern Nevada Medical Center	713
Panasonic	740	St. Mary's Regional Medical Cen	653
Truckee Meadows Community C	732	Grand Sierra Resort and Casino	618
NV Energy	601	Universal Health Services	556
Walmart	578	ManpowerGroup	516

Business Size

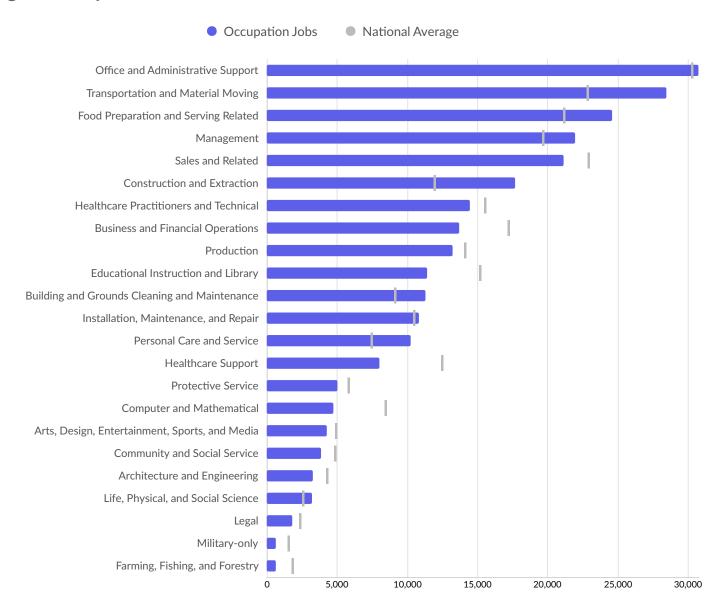


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



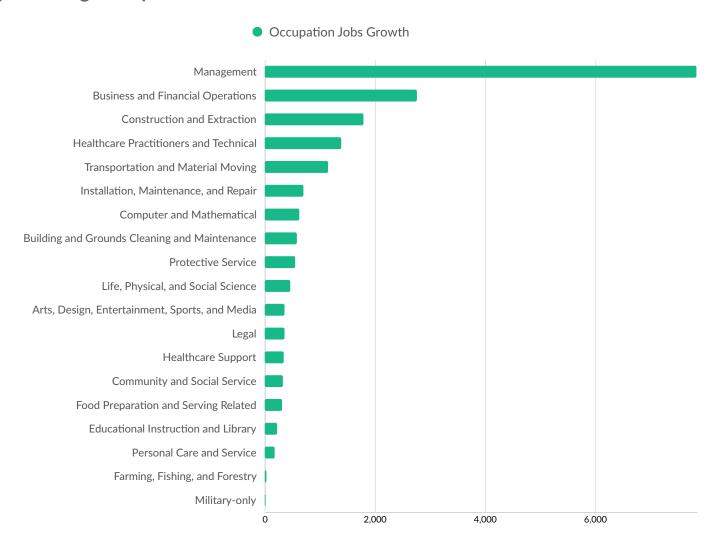
Workforce Characteristics

Largest Occupations





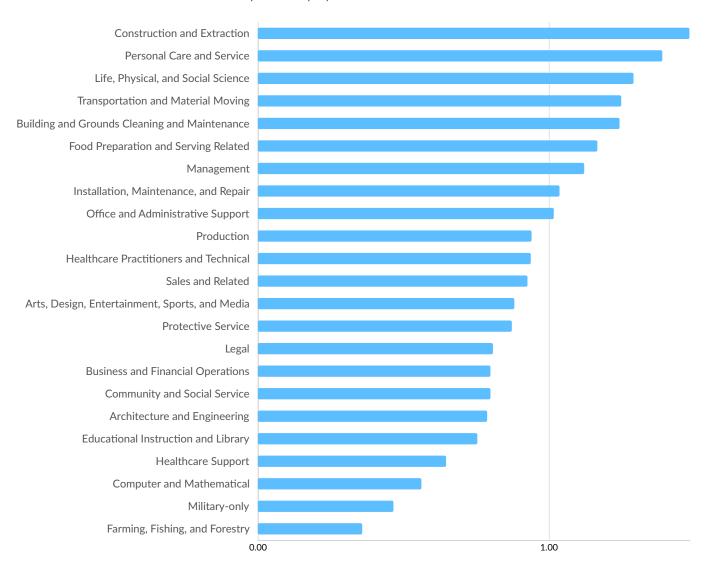
Top Growing Occupations





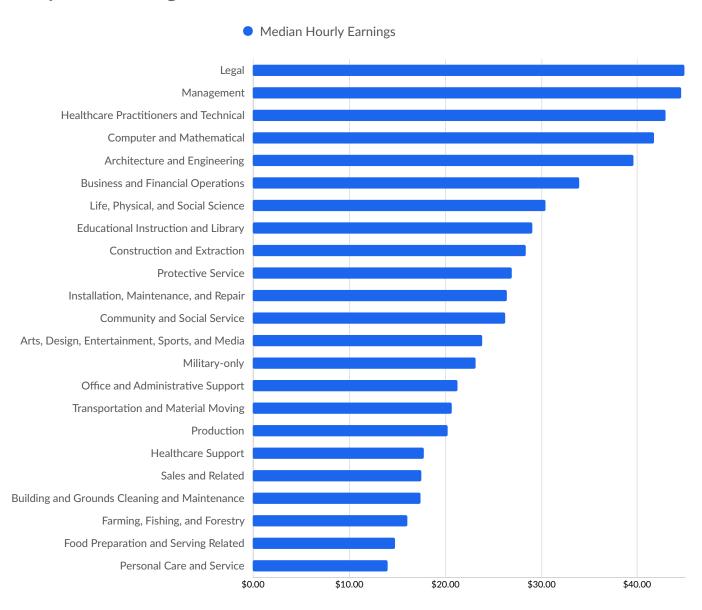
Top Occupation Employment Concentration

Occupation Employment Concentration





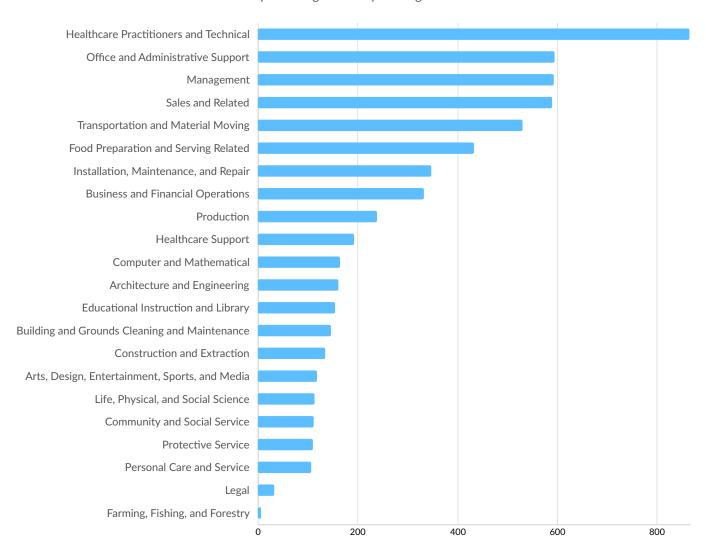
Top Occupation Earnings





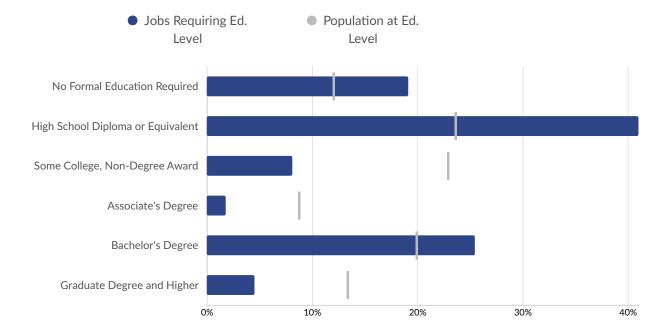
Top Posted Occupations

Unique Average Monthly Postings





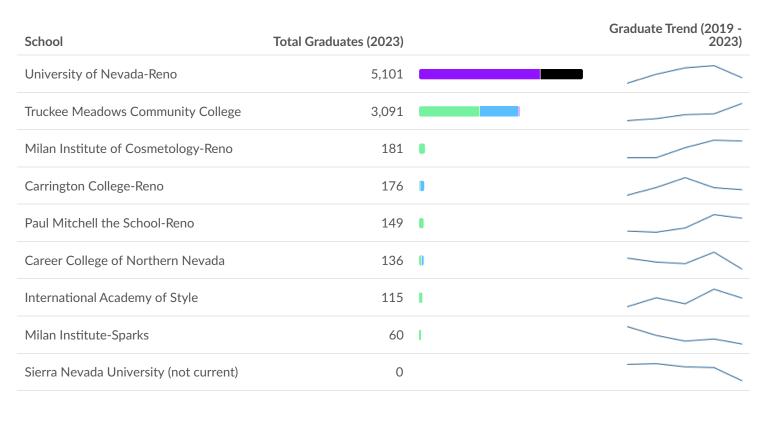
Underemployment





Educational Pipeline

In 2023, there were 9,009 graduates in Washoe County, NV. This pipeline has grown by 6% over the last 5 years. The highest share of these graduates come from "Science Technologies/Technicians, Other" (Associate's), "Emergency Medical Technology/Technician (EMT Paramedic)" (Certificate), and "Psychology, General" (Bachelor's).







In-Demand Skills

