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Report Parameters

1 County

32023 Nye County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

57,639

Population (2024)

Population grew by 10,794 over the last 5 years and is projected to grow by 8,739 over the next 5 years. 15,441

Total Regional Employment

Jobs grew by 1,444 over the last 5 years and are projected to grow by 1,189 over the next 5 years.

\$53.6K

Median Household Income (2022)

Median household income is \$21.5K below the national median household income of \$75.1K.

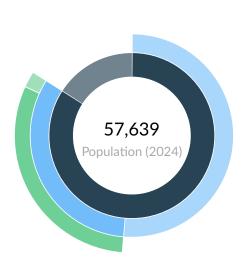
Takeaways

- As of 2024 the region's population increased by 23.0% since 2019, growing by 10,794. Population is expected to increase by 15.2% between 2024 and 2029, adding 8,739.
- From 2019 to 2024, jobs increased by 10.3% in Nye County, NV from 13,997 to 15,441. This change outpaced the national growth rate of 3.9% by 6.4%. As the number of jobs increased, the labor force participation rate decreased from 43.3% to 39.0% between 2019 and 2024.
- Concerning educational attainment, **8.6% of Nye County, NV residents possess a Bachelor's Degree** (12.9% below the national average), and **8.6% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2024 are Scientific Research and Development Services, Education and Hospitals (Local Government), and Metal Ore Mining.

	Population (2024)	Labor Force (Dec 2024)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	57,639	18,892	15,441	103.0	\$2.49B	\$3.57B	\$3.03B
State	3,212,642	1,618,878	1,715,629	112.0	\$249.04B	\$205.17B	\$236.12B



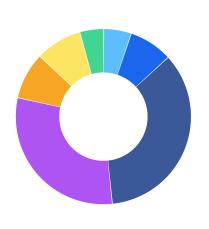
Dec 2024 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	48,419
Not in Labor Force (16+)	29,527
 Labor Force 	18,892
Employed	17,601
Unemployed	1,291
 Under 16, Military, and institutionalized Population 	9,220

Educational Attainment

Concerning educational attainment, 8.6% of Nye County, NV residents possess a Bachelor's Degree (12.9% below the national average), and 8.6% hold an Associate's Degree (0.3% below the national average).

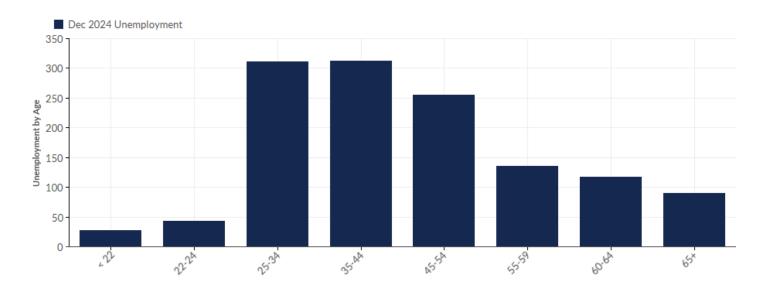


	% of Population	Population
Less Than 9th Grade	5.1%	2,271
9th Grade to 12th Grade	8.1%	3,602
High School Diploma	35.2%	15,719
Some College	30.1%	13,458
Associate's Degree	8.6%	3,861
Bachelor's Degree	8.6%	3,832
Graduate Degree and Higher	4.4%	1,970



Unemployment by Demographics

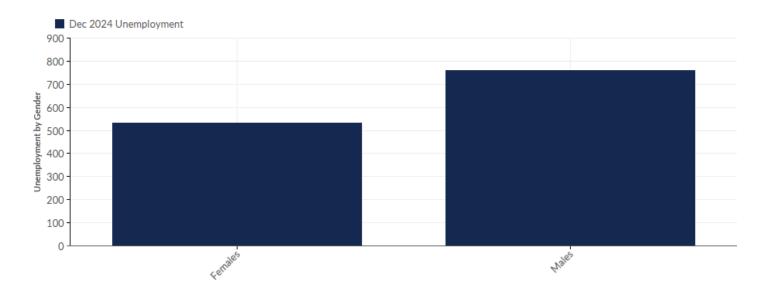
Unemployment by Age



Age	Unei	mployment (Dec 2024)	% of Unemployed
< 22		28	2.17%
22-24		43	3.33%
25-34		310	24.01%
35-44		313	24.24%
45-54		255	19.75%
55-59		135	10.46%
60-64		117	9.06%
65+		90	6.97%
	Total	1,291	100.00%



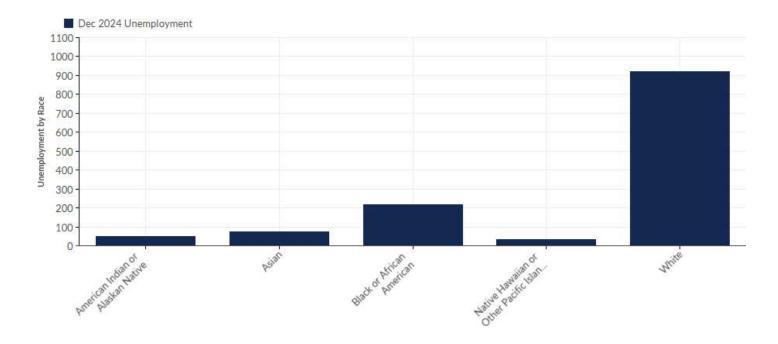
Unemployment by Gender



Gender	Unemployment (Dec 2024)	% of Unemployed
Females	532	41.21%
Males	759	58.79%
	Total 1,291	100.00%



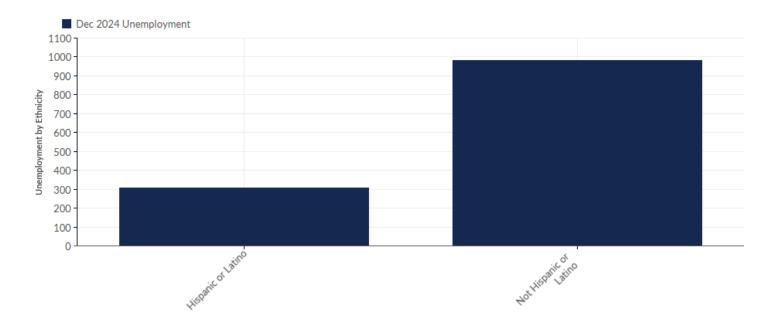
Unemployment by Race



Race	U	nemployment (Dec 2024)	% of Unemployed
American Indian or Alaskan Native		47	3.64%
Asian		76	5.89%
Black or African American		215	16.65%
Native Hawaiian or Other Pacific Islander		32	2.48%
White		920	71.26%
	Total	1,291	100.00%



Unemployment by Ethnicity



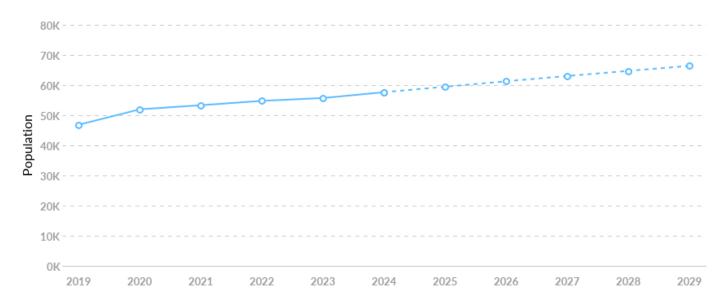
Ethnicity	U	nemployment (Dec 2024)	% of Unemployed
Hispanic or Latino		308	23.86%
Not Hispanic or Latino		983	76.14%
	Total	1,291	100.00%



Historic & Projected Trends

Population Trends

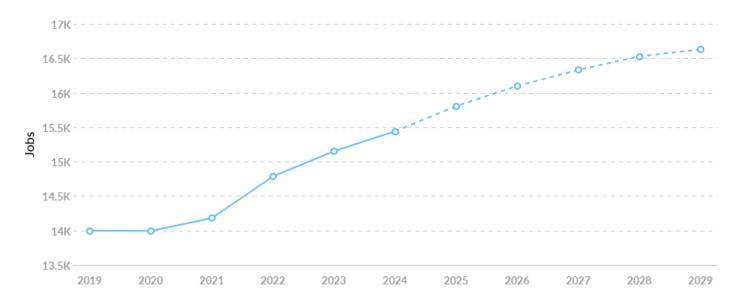
As of 2024 the region's population increased by 23.0% since 2019, growing by 10,794. Population is expected to increase by 15.2% between 2024 and 2029, adding 8,739.



Timeframe	Population
2019	46,845
2020	51,963
2021	53,324
2022	54,769
2023	55,720
2024	57,639
2025	59,467
2026	61,265
2027	63,028
2028	64,725
2029	66,378

Job Trends

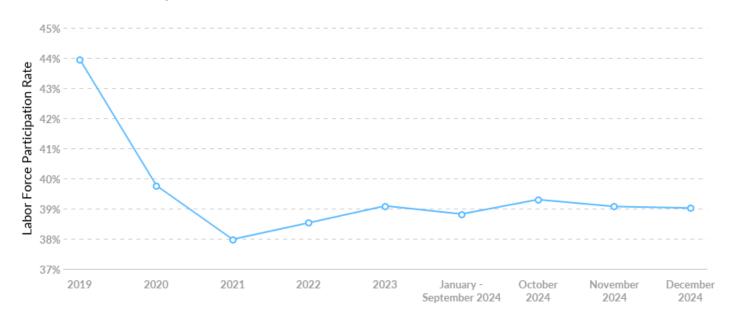
From 2019 to 2024, jobs increased by 10.3% in Nye County, NV from 13,997 to 15,441. This change outpaced the national growth rate of 3.9% by 6.4%.



Timeframe	Jobs
2019	13,997
2020	13,993
2021	14,180
2022	14,785
2023	15,152
2024	15,441
2025	15,807
2026	16,098
2027	16,332
2028	16,528
2029	16,629



Labor Force Participation Rate Trends

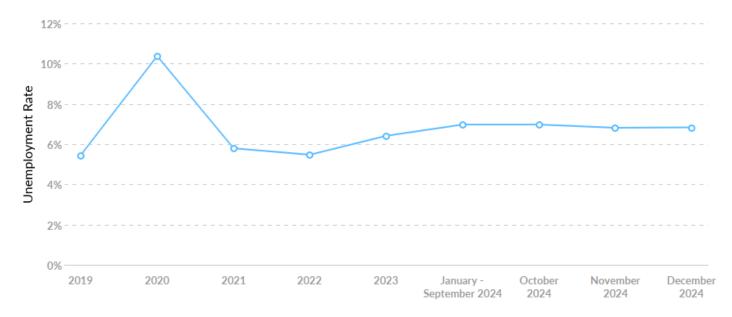


Timeframe	Labor Force Participation Rate
2019	43.94%
2020	39.77%
2021	37.98%
2022	38.53%
2023	39.09%
January - September 2024	38.82%
October 2024	39.30%
November 2024	39.07%
December 2024	39.02%



Unemployment Rate Trends

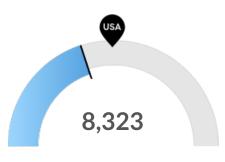
Nye County, NV had a December 2024 unemployment rate of 6.83%, increasing from 5.45% 5 years before.



Timeframe	Unemployment Rate
2019	5.45%
2020	10.37%
2021	5.79%
2022	5.47%
2023	6.41%
January - September 2024	6.97%
October 2024	6.97%
November 2024	6.81%
December 2024	6.83%



Population Characteristics



Millennials

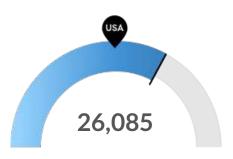
Nye County, NV has 8,323 millennials (ages 25-39). The national average for an area this size is 11,321.



Veterans

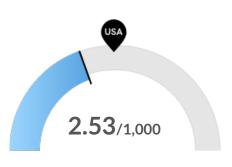
7,057

Nye County, NV has 7,057 veterans. The national average for an area this size is 2,800.



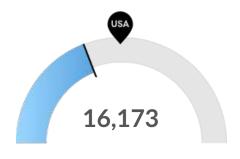
Retiring Soon

Retirement risk is high in Nye County, NV. The national average for an area this size is 16,821 people 55 or older, while there are 26,085 here.



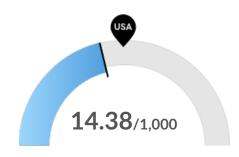
Violent Crime

Nye County, NV has 2.53 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



Racial Diversity

Racial diversity is low in Nye County, NV. The national average for an area this size is 23,206 racially diverse people, while there are 16,173 here.



Property Crime

Nye County, NV has 14.38 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Nye County, NV currently works compared to where talent lives can help you optimize site decisions.



Name		

Where Talent Works

ZIP	Name	2024 Employment
89048	Pahrump, NV (in Nye co	6,178
89060	Pahrump, NV (in Nye co	2,361
89049	Tonopah, NV (in Nye co	1,842
89023	Mercury, NV (in Nye co	1,279
89061	Pahrump, NV (in Nye co	969

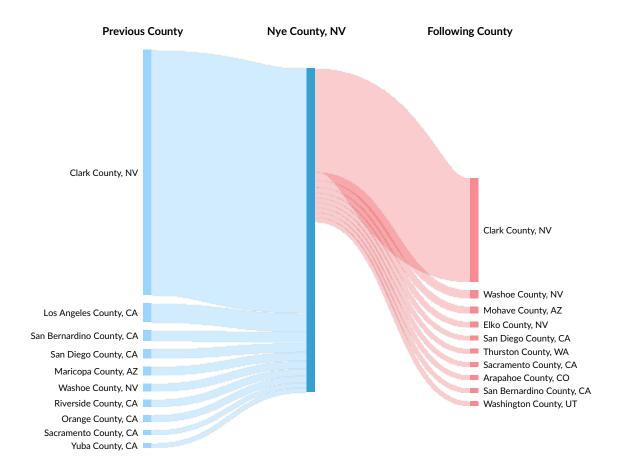
Where Talent Lives

ZIP	Name	2024 Workers
89048	Pahrump, NV (in Nye co	10,157
89060	Pahrump, NV (in Nye co	4,309
89061	Pahrump, NV (in Nye co	3,424
89049	Tonopah, NV (in Nye co	975
89045	Round Mountain, NV (in	693

Inbound and Outbound Migration

The table below analyzes past and current residents of Nye County, NV. The left column shows residents of other counties migrating to Nye County, NV. The right column shows residents migrating from Nye County, NV to other counties.

As of 2022, 1,744 people have migrated from Clark County, NV to Nye County, NV. In the same year, 738 people left Nye County, NV migrating to Clark County, NV. The total Net Migration for Nye County, NV in 2022 was 1,116.



Top Previous Counties	Migrations
Clark County, NV	1,744
Los Angeles County, CA	134
San Bernardino County, CA	75
San Diego County, CA	67
Maricopa County, AZ	61
Washoe County, NV	55

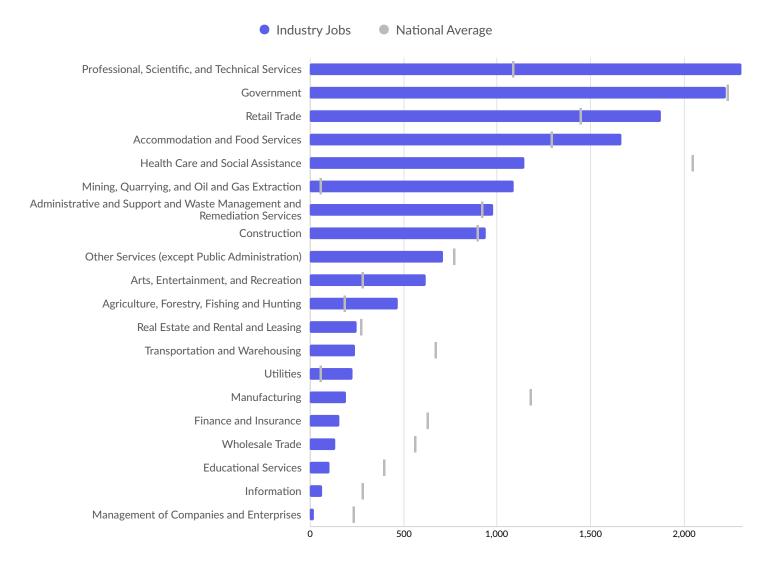


Top Previous Counties	Migrations
Riverside County, CA	53
Orange County, CA	48
Sacramento County, CA	35
Yuba County, CA	34
Alameda County, CA	32
Kern County, CA	31
San Joaquin County, CA	31
Dorchester County, SC	26
Lincoln County, NV	25
Top Following Counties	Migrations
Clark County, NV	738
Washoe County, NV	58
Mohave County, AZ	49
Elko County, NV	41
San Diego County, CA	35
Thurston County, WA	35
Sacramento County, CA	35
Arapahoe County, CO	35
San Bernardino County, CA	34
Washington County, UT	34
King County, WA	34
Alameda County, CA	34
Bernalillo County, NM	33
Maricopa County, AZ	33
Dakota County, MN	32

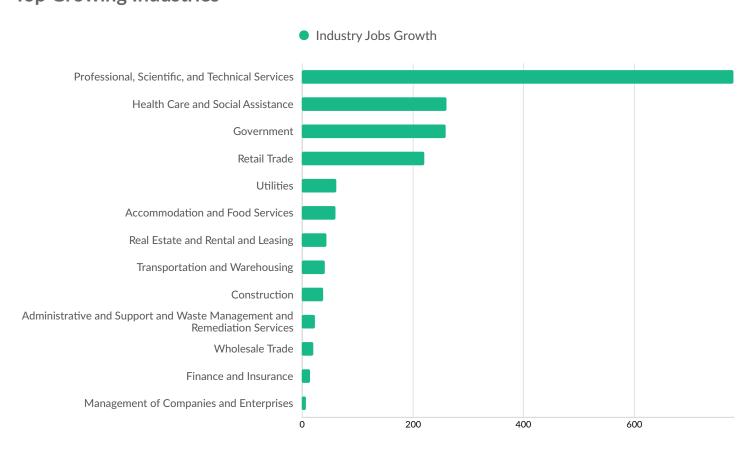


Industry Characteristics

Largest Industries

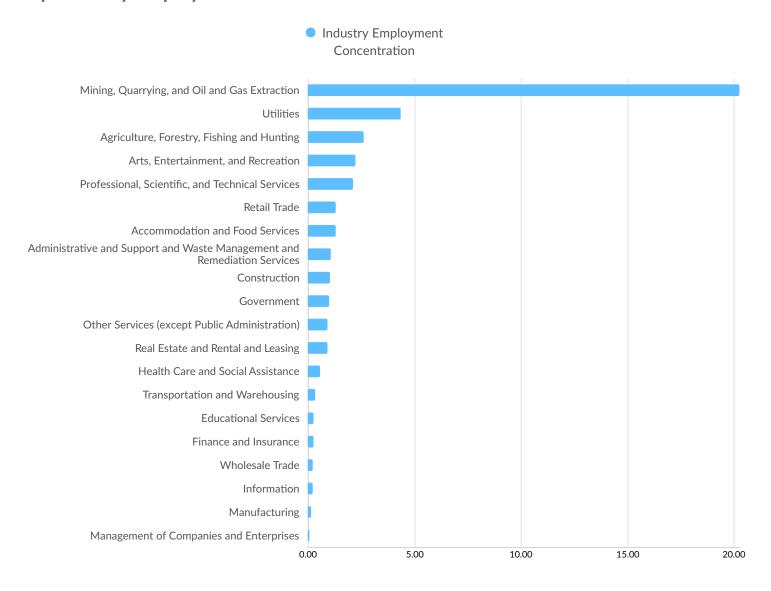


Top Growing Industries



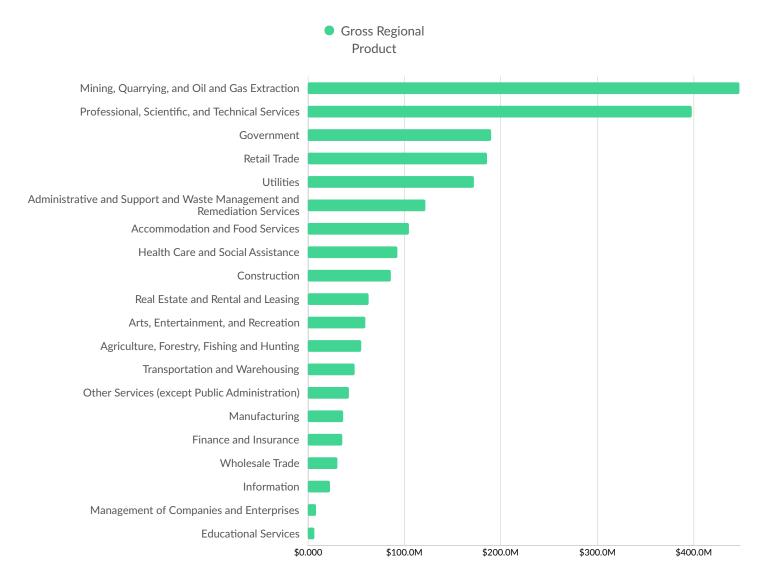


Top Industry Employment Concentration



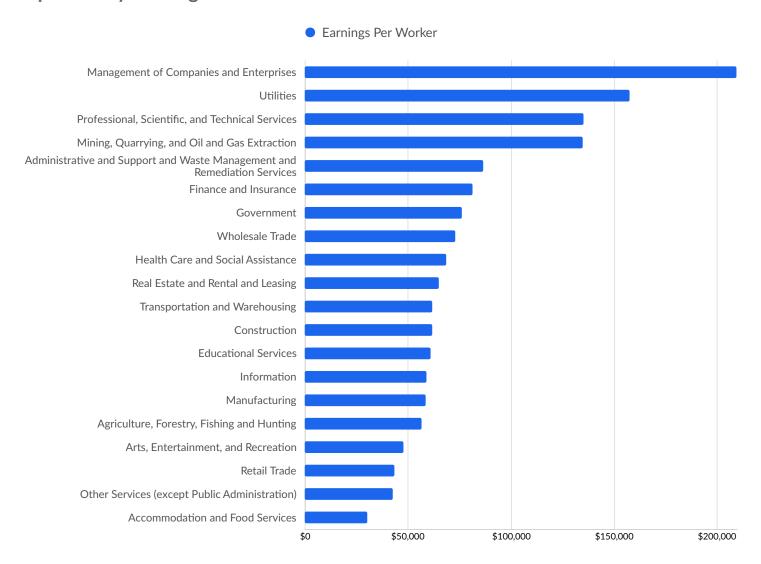


Top Industry GRP





Top Industry Earnings





Business Characteristics

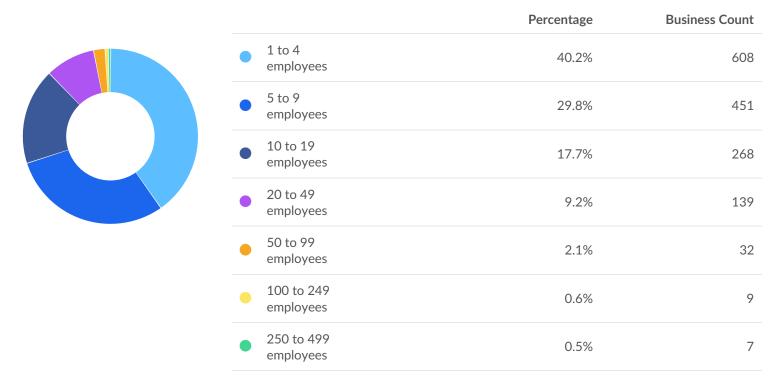
4,553 Companies Employ Your Workers

Online profiles for your workers mention 4,553 companies as employers, with the top 10 appearing below. In the last 12 months, 495 companies in Nye County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nye County School District	197	Kinross Gold Corporation	135
Kinross Gold Corporation	156	Nye County School District	117
Nye County Nevada	102	Golden Entertainment	94
Walmart	63	Nevada National Security Site	90
Golden Entertainment	57	Pahrump Nugget	78
National Security Technologies	52	The Strat Hotel Casino And Sky	72
Desert View Hospital	50	CoreCivic	61
State of Nevada	39	Walmart	61
Valley Electric Association	38	Valley Health System	57
Mission Support And Test Servic	33	Mission Support And Test Servic	52



Business Size

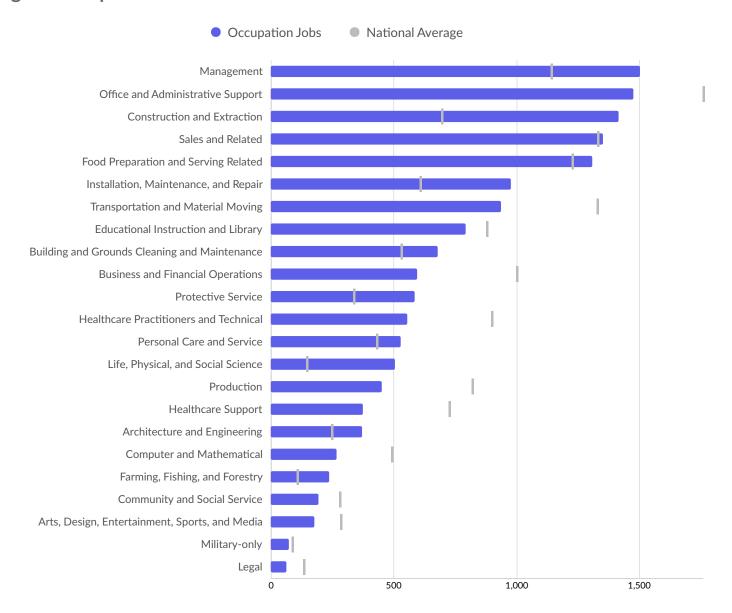


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



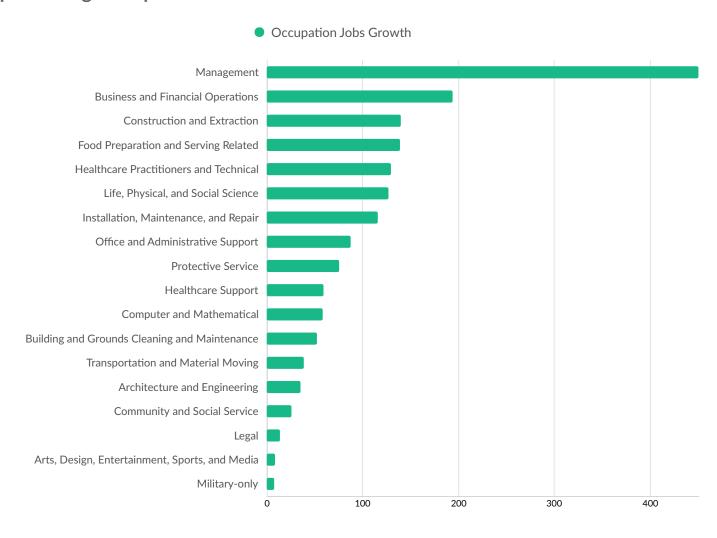
Workforce Characteristics

Largest Occupations





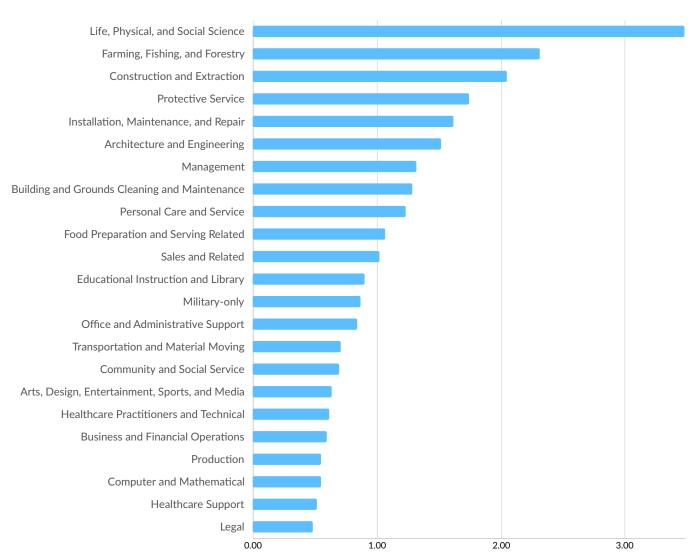
Top Growing Occupations





Top Occupation Employment Concentration

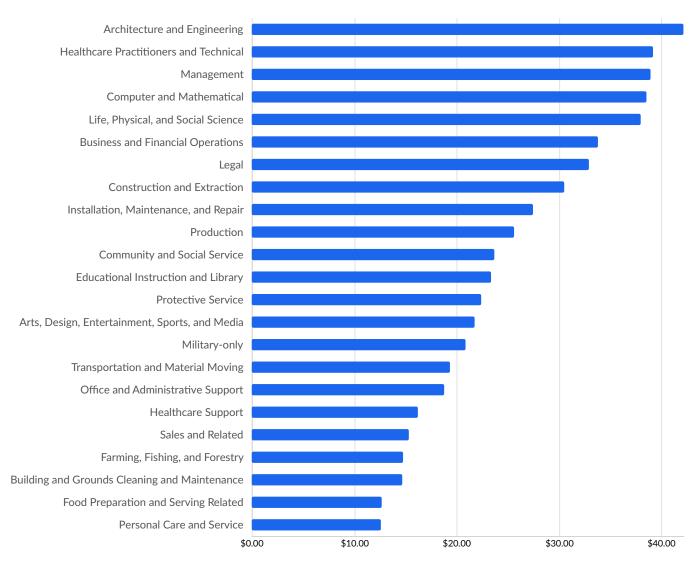
Occupation Employment Concentration





Top Occupation Earnings

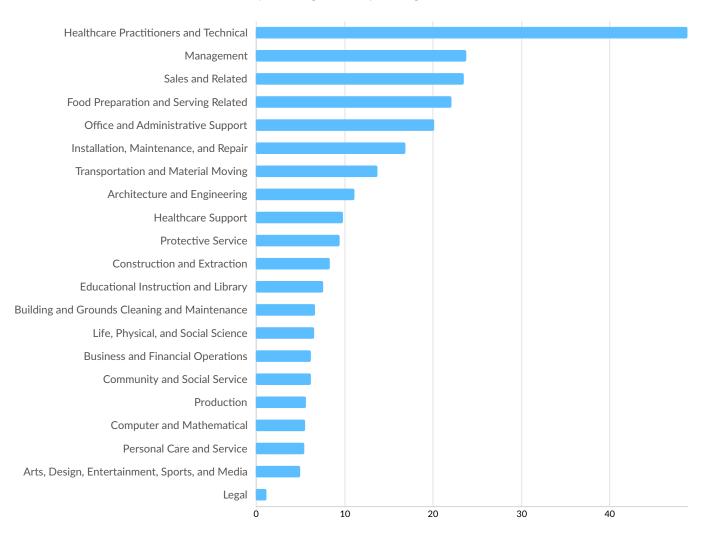






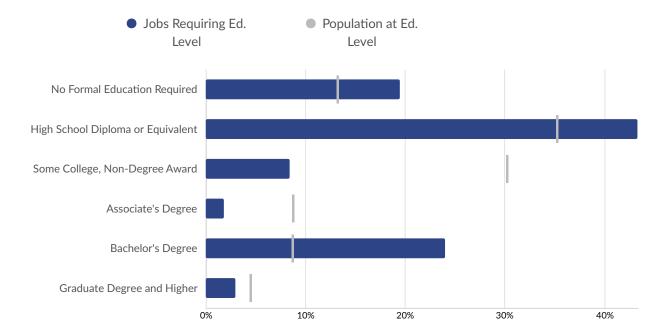
Top Posted Occupations

Unique Average Monthly Postings





Underemployment



Educational Pipeline

Over the last 5 years, no schools in Nye County, NV produced graduates.



In-Demand Skills

