



Hearing Agenda

Date: April 3, 2025

Time: 11:00 AM

Public Location for Video Conference:

[TEAMS Meeting Link](#)

Or call in (audio only)

+1-775-321-6111

Phone Conference ID: 876 237 075#

Physical Location:

State of Nevada Building
GOED Conference Room 4th Floor
1 State of Nevada Way
(1 Harrahs Court)
Las Vegas, NV 89119

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1. Call to Order
 2. Public Comments
 3. Hearing Officer's Comments
 4. **Transferable Tax Credit Application for GOED Approval:**
 - A. **Event Services, LLC.**
Production Type: Scripted Episodic Content
 - B. **LV Holiday Movie LLC**
Production Type: Feature Film
 5. Public Comments
 6. Adjournment

**For Possible
Action**

NOTE (1) THIS NOTICE HAS BEEN POSTED NO LATER THAN THREE WORKING DAYS PRIOR TO THE MEETING AT THE FOLLOWING LOCATIONS:

- a. GOED website www.goed.nv.gov
- b. Nevada Public Notice website <http://notice.nv.gov>

NOTE (2) Persons with disabilities who require special accommodations or assistance at the meeting should notify Ashley Thompson, Nevada Film Office, 1 State of Nevada Way, 4th Floor, Las Vegas, NV 89119, 702-486-2705, ashleythompson@nevadafilm.com on or before the close of business two business days prior to the meeting date.

NOTE (3) The Nevada Film Office reserves the right to take items in a different order, combine items for consideration and/or pull or remove items from the agenda at any time to accomplish business in the most efficient manner.

NOTE (4) All comments will be limited to 3 minutes per speaker. Comment based on viewpoint may not be restricted. No action may be taken upon a matter raised under the public comment period unless the matter itself has been specifically included on an agenda as an action item. Prior to the commencement and conclusion of a contested case or quasi-judicial proceeding that may affect the due process of individuals; the Nevada Film Office may refuse to consider public comment. Public comments may be submitted in advance to the Nevada Film Office, (702) 486-2705, or Ashley Thompson, ashleythompson@nevadafilm.com, no later than one business day prior to the meeting date. See NRS 233b.126.

NOTE (5) For supporting material please contact Ashley Thompson, 1 State of Nevada Way, 4th Floor, Las Vegas, NV 89119, (702) 486-2705, ashleythompson@nevadafilm.com. Materials may be obtained at the following public locations: GOED website www.goed.nv.gov.

STATE OF NEVADA

Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

Note: This application is considered public record.

I PRODUCTION COMPANY INFORMATION

A. Full Legal Name of Production Company to receive the tax credit

Company Name: **Event Services, LLC.**

Company Address: **707 Washington Blvd**

City: Stamford	State: Connecticut	Zip Code: 06901
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B. Contacts

Primary Contact: Rick Steiner	Title: SVP, Global Tax
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Phone: (216) 436-3523	Email: rsteiner@tkogrp.com
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Other contacts authorized to discuss this form (if applicable):
 Emily Taylor / etaylor@ufc.com
 Gary Gangi / gary.gangi@wwe.com
 Brendan Nugent / brendan.nugent@wwe.com

II PRODUCTION INFORMATION

A. Production Title	WWE WrestleMania 41, RAW, SmackDown, NXT
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B. Type of Production	SCRIPTED EPISODIC CONTENT
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C. Will this production contain any obscene or sexually explicit material? If so, please explain.

No.

E. Name of Producer(s)	Adam Pennucci
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F. Name of Director(s)	Kerwin Silfies
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G. Name(s) of Principal Cast	Cody Rhodes, Gunther, Liv Morgan, Nia Jax, Bron Breaker, LA Knight, Andrade, and others.
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III PROPOSED SCHEDULE AND LOCATIONS

	In Nevada ^[1]	Everywhere
A. Pre-production Start Date	4/17/25	
B. Production Start Date	4/18/25	
C. Post-production Start Date		4/18/25
D. Project Completion Date	4/22/25	4/22/25

^[1] NRS 360.7591(1) Qualified direct production expenditures must be for purchases rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced. The first date of pre-production in Nevada is the first day of the qualified production period. Costs incurred more than 90 days prior to the application submission date are not qualified.

STATE OF NEVADA

Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

III PROPOSED SCHEDULE AND LOCATIONS (CONTINUED)	
E. List of Nevada filming locations	
1) T-Mobile Arena - Las Vegas, NV - 4/18/25, 4/19/25 & 4/21/25 shows	
2) Allegiant Stadium - Las Vegas, NV - 4/19/25 & 4/20/25 shows	
F. Will any filming days take place in one ore more of the following counties: Carson City, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Nye, Pershing, Storey, Washoe, White Pine? If so, indicate which counties and number of filming days in each.	
No	
G. Are postproduction costs included in this application? ^[1]	No
IV ATTACHMENTS	
<input checked="" type="checkbox"/> Attachment 1:	Script, storyboard, or synopsis of the production.
<input checked="" type="checkbox"/> Attachment 2:	Explanation of how the proposed production is in the economic interest of Nevada, including marketing & distribution plans. ^[2]
<input checked="" type="checkbox"/> Attachment 3:	Summary budget or top sheet for the entire production.
<input type="checkbox"/> Attachment 4:	Proposed Capital Investment in real property and other tangible personal property purchased (if applicable). NOT APPLICABLE
<input checked="" type="checkbox"/> Attachment 5:	Completed Incentive Calculation Worksheet, including separate subtotals for costs incurred within and outside of Nevada, above the line, below the line, Nevada residents and non-Nevada residents; as well as disallowed expenditures, and a jobs summary. It must show at least \$500,000 and 60% of the total budget is incurred in Nevada.
<input checked="" type="checkbox"/> Attachment 6:	Proof of adequate financing, that (a) Seventy percent or more of the funding for the qualified production has been obtained; or (b) the Production Company has a corporate credit rating of "lower medium grade" or higher from a credit rating agency found suitable by the Office.
V AGREEMENTS AND ACKNOWLEDGEMENTS	
RS (initial)	(A) I certify that the Production Company has, or will, secure all licenses, registrations and other filings required to do business in each location in Nevada at which the production will be produced.
RS (initial)	(B) I agree and acknowledge that this is a qualified production as defined in NRS 360.7586.
RS (initial)	(C) I agree and acknowledge that the production must be completed within 18 months after the date of commencement of principal photography.
RS (initial)	(D) I agree and acknowledge that the Production Company will pay for a final audit by a Nevada independent certified public accountant approved by the Office. The audit will include an itemized report of direct production expenditures, show at least \$500,000 was incurred in Nevada, and submit to the Office not later than 270 days after completion of the Production.

^[1] At least 60% of the direct production expenditures for pre-production, production, and post-production must be incurred in Nevada as qualified direct production expenditures. However, if all post-production will be completed outside of Nevada, then post-production expenditures can be withheld from the 60% calculation.

^[2] Due to funding caps in the transferable tax credits for film and other productions program, priority shall be given to applications that are in the economic interest of the State and promote tourism to Nevada.

STATE OF NEVADA


Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

V AGREEMENTS AND ACKNOWLEDGEMENTS (CONTINUED)

RS	(initial)	(E) I agree and acknowledge that the Production Company shall provide a Declaration of Residency, with sufficient evidence, which will be a required part of the audit package for all cast and crew claimed to have Nevada residency during the production.
RS	(initial)	(F) I agree and acknowledge that the Production Company will repay to the Department or the State Gaming Control Board, as applicable, any portion of the transferable tax credits to which the producer is not entitled if found to have submitted any false statement, representation or certification in any document for the purpose of obtaining Transferable Tax Credits, or who otherwise becomes ineligible for transferable tax credits after receiving the transferable tax credits.
RS	(initial)	(G) I agree and acknowledge that the Production Company shall provide proof of insurance certificate, binder or quote for general liability insurance totaling \$1,000,000 or more at the start of production.
RS	(initial)	(H) I agree and acknowledge that the Production Company shall provide proof that the production meets the applicable requirements relating to worker's compensation insurance at the start of production.
RS	(initial)	(I) I agree and acknowledge that the State of Nevada may withhold, in whole or in part, any portion of the tax credits until any pending legal action in the State against the producer or qualified production is resolved.
RS	(initial)	(J) I agree and acknowledge that expenditures and costs which provide a pass-through benefit to a person or business who is not a Nevada resident or business (as defined in NRS 360.7583), are not qualified expenditures and are not eligible to serve as a basis for transferable tax credits, as described in NRS 360.7591(2) through NRS 360.7591(3).
RS	(initial)	(K) I acknowledge that a public hearing is required regarding this application.
RS	(initial)	(L) I agree and acknowledge that the Production Company will not be issued a Transferable Tax Credit Certificate until all required documentation and materials are submitted to the Office.
RS	(initial)	(M) I agree and acknowledge that the production will include a Nevada Film Office logo provided by the Office within the end screen credits, as described in NRS 360.759(3)(g).

VI OATH AND SIGNATURE

Under penalties of perjury, I declare that I have examined this application, and to the best of my knowledge and belief, it and all of the attached information are true and correct.

	02/18/2025
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Signature of Authorized Representative

Date (mm/dd/yy)

Rick Steiner	SVP, Global Tax
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Print Name

Title

STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
BUDGET BREAKDOWN

Note: This application is considered public record.

Instructions: Adjust account numbers and descriptions as necessary to fit your budget. Break down accounts into each of the four listed categories. The total budget will auto-calculate and should match the summary budget submitted. Only labor performed in Nevada is qualified; any labor performed outside of this State is considered a non-qualified expenditure. Below-the-line labor performed by non-Nevada residents in Nevada is also considered a non-qualified expenditure. [1] If post-production costs are not included in this application, do not include those account totals or breakdowns.

Production Company: **EVENT SERVICES, LLC.**

Date: **3/6/2025**

Production Title: **WWE WrestleMania 41, RAW, SmackDown, NXT**

Fiscal Year Funding: **2025**

ACCOUNT	DESCRIPTION	TOTAL BUDGET	LABOR - NEVADA RESIDENTS	LABOR - ATL NON-NV RESIDENTS [2]	NEVADA EXPENDITURES [3]	NON-QUALIFIED EXPENDITURES [4]	TOTAL QUALIFIED	TOTAL NON-QUALIFIED	NV %	NON-NV %
53750	CATERING	353,075	-	-	105,922	247,152	105,922	247,152	30%	70%
53740	CLOSED CAPTIONING	3,387	-	-	-	3,387	-	3,387	0%	100%
52400	DIRECT RING EXPENSE	30,600	-	-	-	30,600	-	30,600	0%	100%
53720	EQUIPMENT RENTAL	647,842	-	-	323,921	323,921	323,921	323,921	50%	50%
52910	FREELANCEBUS/COACH EXPENSES	27,056	-	-	-	27,056	-	27,056	0%	100%
52920	FREELANCE PER DIEM EXPENSES	34,955	-	-	-	34,955	-	34,955	0%	100%
52800	FREELANCE PRODUCTION CREW	966,242	-	-	-	966,242	-	966,242	0%	100%
52915	FREELANCER HOTEL EXPENSES	855,697	-	-	855,697	-	855,697	-	100%	0%
52900	FREELANCER TRAVEL	54,523	-	-	-	54,523	-	54,523	0%	100%
52901	FREELANCE TRAVEL	193,799	-	-	-	193,799	-	193,799	0%	100%
53900	LICENSED MUSIC	12,361	-	-	-	12,361	-	12,361	0%	100%
52550	LIGHTING	606,968	-	-	-	606,968	-	606,968	0%	100%
54100	LIVE EVENT PROMO	138,126	-	-	-	138,126	-	138,126	0%	100%
59060	MISC EXP-LABOR	32,900	-	-	-	32,900	-	32,900	0%	100%
59050	MISC EXP-LICENSES/PERMITS	24,725	-	-	-	24,725	-	24,725	0%	100%
58741	MISC EXP	3,000,000	-	-	3,000,000	-	3,000,000	-	100%	0%
59110	MISC OTHER VENUE	7,658	-	-	-	7,658	-	7,658	0%	100%
52100	BUILDING RENT									
52300	OTHER BUILDING COSTS									
53726	POWER GENERATOR	527,607	-	-	-	527,607	-	527,607	0%	100%
53770	PROPS, STUNTS & GAGS	200,686	-	-	40,137	160,549	40,137	160,549	20%	80%
52575	PYROTECHNICS	276,337	-	-	-	276,337	-	276,337	0%	100%
53730	REMOTE PRODUCTION TRUCK	300,649	-	-	-	300,649	-	300,649	0%	100%
53725	RIGGING	269,151	-	-	-	269,151	-	269,151	0%	100%
52455	RING CREW EXPENSES	8,354	-	-	-	8,354	-	8,354	0%	100%
56650	SATELLITE COSTS	410,277	-	-	-	410,277	-	410,277	0%	100%
53733	SCREENS AND LEDS	541,710	-	-	-	541,710	-	541,710	0%	100%
52350	SECURITY	262,613	262,613	-	-	-	262,613	-	100%	0%
53737	SET DESIGN & CONSTRUCTION	1,184,410	-	-	-	1,184,410	-	1,184,410	0%	100%
53731	SOUND	135,971	-	-	-	135,971	-	135,971	0%	100%
52850	STAGE HANDS	2,427,162	2,427,162	-	-	-	2,427,162	-	100%	0%
53729	STAGING OTHER	993,312	-	-	-	993,312	-	993,312	0%	100%
51000	TALENT EXPENSE									
51500	TALENT TRAVEL	199,090	-	-	-	199,090	-	199,090	0%	100%
51501	TALENT TRAVEL-CHARTERS	157,915	-	-	-	157,915	-	157,915	0%	100%
51502	TALENT TRAVEL-HOTELS	368,816	-	-	368,816	-	368,816	-	100%	0%
51503	TALENT TRAVEL-TRANSPORT/OTH	223,637	-	-	-	223,637	-	223,637	0%	100%
53732	TRANSMISSION	25,557	-	-	-	25,557	-	25,557	0%	100%
52500	TRUCKING SERVICES	188,551	-	-	-	188,551	-	188,551	0%	100%
53710	TV SUPPLIES	31,149	-	-	-	31,149	-	31,149	0%	100%
53780	VIGNETTES	327,585	-	-	-	327,585	-	327,585	0%	100%
TOTALS		33,693,464	2,689,775	17,000,000	5,337,505	8,666,185	25,027,280	8,666,185	74%	26%

[1] NRS 360.7593(1) In calculating the base amount of transferable tax credits pursuant to subsection 1 of NRS 360.7592: (a) Wages and salaries, including fringe benefits, paid to above-the-line personnel who are not Nevada residents must be included in the calculation at a rate of 12 percent. (b) Wages and salaries, including fringe benefits, paid to below-the-line personnel who are not Nevada residents: (4) For the period beginning January 1, 2017, must not be included in the calculation.

[2] NRS 360.7581(1) "Above-the-line personnel" means an executive producer, co-executive producer, producer, director, writer, principal actor, any other person having creative or financial control over a qualified production or any other person associated with such a person. The term does not include below-the-line personnel.

[3] NRS 360.7591(1) Qualified direct production expenditures must be for purchases, rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced, must be customary and reasonable and must relate to: (a) Set construction and operation; (b) Wardrobe and makeup; (c) Photography, sound and lighting; (d) Filming, film processing and film editing; (e) The rental or leasing of facilities, equipment and vehicles; (f) Food and lodging; (g) Editing, sound mixing, special effects, visual effects and other postproduction services; (h) The payroll for Nevada residents or other personnel who provided services in this State; (i) Payment for goods or services provided by a Nevada business; (j) The design, construction, improvement or repair of property, infrastructure, equipment or a production or postproduction facility; (k) State and local government taxes to the extent not included as part of another cost reported pursuant to this section; (l) Fees paid to a producer who is a Nevada resident; and (m) Any other transaction, service or activity authorized in regulations adopted by the Office of Economic Development pursuant to NRS 360.759.

[4] NRS 360.7591(2) Expenditures and costs: (a) Related to: (1) The acquisition, transfer or use of transferable tax credits; (2) Marketing and distribution; (3) Financing, depreciation and amortization; (4) The payment of any profits as a result of the qualified production; (5) The payment for the cost of the audit required by NRS 360.759; and (6) The payment for any goods or services that are not directly attributable to the qualified production; (b) For which reimbursement is received, or for which reimbursement is reasonably expected to be received; (c) Which are paid to a joint venturer or a parent subsidiary or other affiliate of the production company, unless the amount paid represents the fair market value of the purchase, rental or lease of the property or services for which payment is made; (d) Which provide a pass-through benefit to a person who is not a Nevada resident; or (e) Which have been previously claimed as a basis for transferable tax credits, are not qualified direct production expenditures and are not eligible to serve as a basis for transferable tax credits issued pursuant to NRS 360.759.

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
JOBS SUMMARY**

Instructions: Include totals for all work performed both inside and outside of Nevada. Separate cast and crew into anticipated Nevada residents and non-Nevada residents. Input the number of crew members, anticipated total hours worked, total wages, and total fringes. The wage and fringe totals for Nevada resident labor performed in Nevada (cell G17) and above-the-line non-resident labor performed in Nevada (cell G21) should match the corresponding labor column totals on the Budget Breakdown sheet.

Production Company: EVENT SERVICES, LLC.

Production Title: WWE WrestleMania 41, RAW, SmackDown, N

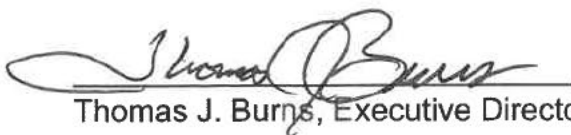
PRODUCTION HIRES:	CREW COUNT:	HOURS WORKED:	TOTAL WAGES:	TOTAL FRINGES:	WAGE & FRINGE TOTAL	WAGE HOURLY RATE:	WAGE & FRINGE HOURLY RATE:	FTE
NEVADA RESIDENT LABOR PERFORMED IN NEVADA:								
ATL NEVADA RESIDENT LABOR:	0	0	\$ -	\$ -	\$ -			0.0
BTL NEVADA RESIDENT LABOR (not including extras):	450	22,100	\$ 2,689,775	\$ -	\$ 2,689,775	\$ 121.71	\$ 121.71	10.6
NEVADA RESIDENT EXTRAS:	0	0	\$ -	\$ -	\$ -			0.0
TOTAL NEVADA LABOR:	450	22,100	\$ 2,689,775	\$ -	\$ 2,689,775	\$ 121.71	\$ 121.71	10.6
NON-NV RESIDENT LABOR PERFORMED IN NEVADA:								
ATL NON-NEVADA RESIDENT LABOR:	300	3,600	\$ 17,000,000	\$ -	\$ 17,000,000	\$ 4,722.22	\$ 4,722.22	1.7
BTL NON-NEVADA RESIDENT LABOR:	450	10,800	\$ 2,700,172	\$ -	\$ 2,700,172	\$ 250.02	\$ 250.02	5.2
TOTAL NON-NEVADA LABOR:	750	14,400	\$ 19,700,172	\$ -	\$ 19,700,172	\$ 1,368.07	\$ 1,368.07	6.9
ALL LABOR PERFORMED OUTSIDE OF NEVADA:								
ATL LABOR PERFORMED OUTSIDE OF NEVADA:	0	0	\$ -	\$ -	\$ -			0.0
BTL LABOR PERFORMED OUTSIDE OF NEVADA:	0	0	\$ -	\$ -	\$ -			0.0
TOTAL LABOR PERFORMED OUTSIDE OF NEVADA:	0	0	\$ -	\$ -	\$ -			0.0
TOTAL LABOR:	1,200	36,500	\$ 22,389,947	\$ -	\$ 22,389,947	\$ 613.42	\$ 613.42	17.5

DETERMINATION ON REQUEST FOR CONFIDENTIALITY

On January 10, 2025, World Wrestling Entertainment, LLC (the Company) made a request for confidentiality to the Governor's Office of Economic Development (GOED) regarding certain information contained within the application for the transferable tax credits for film and other productions program, per NRS 360.758 – 360.7598 (*NRS 231.069(2)(a)*).

The Company has requested that the script required as part of the application and the compensation limits page, talent expense and building rent budget items contained within the incentive calculation worksheet for the Nevada transferable tax credit program be considered confidential information. The Company demonstrated to the reasonable satisfaction of GOED's Executive Director that the script consists of trade secrets and should be considered proprietary information. The Company also demonstrated that the individual compensation amounts included in the compensation limits worksheet, as well as the talent expense and building rent budget line items contain confidential economic information (*NRS 231.069(2)(c)*).

The Executive Director of GOED has determined that these materials exchanged by and between the Company or its representatives and GOED are Confidential Information of the Company that should be declared proprietary or confidential consistent with Nevada law, are not public records and shall remain confidential (*NRS 231.069(2)(d)*).



Thomas J. Burns, Executive Director

1/17/2025
Date

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
SUMMARY**

Instructions: Complete the number of production days. The rest of the form will auto-calculate based on inputs in previous worksheets.

Production Company: EVENT SERVICES, LLC.
Production Title: WWE WrestleMania 41, RAW, SmackDown, NXT

Date: 3/6/2025

Fiscal Year Funding: 2025

	Pre-Production	Production	Post-Production	Total	Production days in a rural county
Total days in Nevada	5	5		10	
Total days Outside of Nevada			5	5	
Total Days	5	5	5	15	0%

	Number of Personnel	Expenditure Amount	Disallowed Expenditures	Qualified Expenditures	Incentive Rate	Incentive Amount
Total Nevada Personnel Expenditures (Above the Line) Limit on compensation	-	-	-	-	15%	-
Total Non-Nevada Personnel Expenditures (Above the Line) Limit on compensation	300	17,000,000	1,500,000	15,500,000	12%	1,860,000
Total Nevada Personnel Expenditures (Below the Line) Excluding extras	450	2,689,775		2,689,775	15%	403,466
Total Nevada Personnel Expenditures (Extras)	-	-		-	15%	-
Percentage of Nevada Personnel (BTL)-for additional 5% [1]	<u>67%</u>					

Total Nevada Personnel Expenditures	2,689,775	-
Total Qualified Non-NV Personnel Expenditures incurred in NV	17,000,000	1,500,000
Total Personnel Expenditures incurred in NV	19,689,775	1,500,000

Total Nevada Direct Production Expenditures	5,337,505	5,337,505	15%	800,626
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Total Qualified Nevada Expenditures	25,027,280	1,500,000	23,527,280
Total Non-Qualified Expenditures	8,666,185		8,666,185
Total Budget	33,693,464	1,500,000	32,193,464

Percentage of NV to Total Qualified Expenditures, must >60% [2]	<u>73%</u>
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Additional Incentives

Additional 5% incentive if >50% of BTL personnel are NV residents [3]	23,527,280	5%	1,176,364
Additional 5% incentive if >50% filming days occurred in rural county [4]	-	5%	-

Projected Incentive Total [5] **\$ 4,240,456**

Effective Incentive Rate 12.6%

Proof of Funds amount Production Company must show obtained [6]
(70% of total Budget) **\$ 23,585,425**

- [1] NRS 360.7592(3)(a) Except as otherwise provided in paragraph (b) of this subsection, the percentage of the below-the-line personnel who are Nevada residents must be determined by dividing the number of workdays worked by Nevada residents by the number of workdays worked by all below-the-line personnel. (b) Any work performed by an extra must not be considered in determining the percentage of the below-the-line personnel who are Nevada residents.
- [2] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (d) Provide proof satisfactory to the Office that at least 60 percent of the direct production expenditures for: (1) Preproduction; (2) Production; and (3) If any direct production expenditures for postproduction will be incurred in this State, postproduction; of the qualified production will be incurred in this State as qualified direct production expenditures.
- [3] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (a) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the below-the-line personnel of the qualified production are Nevada residents.

STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
SUMMARY

- [4] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (b) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the filming days of the qualified production occurred in a county in this State in which, in each of the 2 years immediately preceding the date of application, qualified productions incurred less than \$10,000,000 of qualified direct production expenditures.
- [5] NRS 360.7594(2) The transferable tax credits issued to any production company for any qualified production pursuant to NRS 360.759: (a) Must not exceed a total amount of \$6,000,000.
- [6] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (c) Provide proof satisfactory to the Office that 70 percent or more of the funding for the qualified production has been obtained.

Attachment 2

“WWE WrestleMania 41”/ “RAW”/ “SmackDown”/ “NXT”

Marketing and Distribution Plan:

“WWE WrestleMania 41”, “RAW”, “SmackDown” and “NXT” are professional wrestling events, produced by Event Services, LLC. Event Services, LLC will be filming “WWE WrestleMania 41”, “RAW”, “SmackDown” and “NXT” in Nevada for the purpose of distributing the event on television within the United States and abroad. “WWE WrestleMania” will be a paid subscription event airing on Peacock, “RAW” will air on Netflix, “WWE SmackDown” will air on USA Network and “WWE NXT” will air on CW Network. These productions will take place as part of the WrestleMania 41 weekend in Las Vegas. In addition, all shows are broadcasted internationally and available for on demand viewing.

Economic Interest of Nevada:

WrestleMania weekend delivers more than \$200 million in economic impact for host cities on an annual basis. This includes direct WWE spending, which mainly consists of the arena (rent, labor, catering, rentals, local services, etc.), per diems, and hotels for freelancers, talent, and staff related to the production. Additional economic impact on the state and city will include restaurants, entertainment, parking, gas, additional hotel rooms, day visitors, etc.

STATE OF NEVADA

Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

Note: This application is considered public record.

I PRODUCTION COMPANY INFORMATION

A. Full Legal Name of Production Company to receive the tax credit

Company Name: LV HOLIDAY MOVIE LLC

Company Address: 4000 Warner Blvd Bld 66 Rm 103

City: Burbank

State: CA

Zip Code: 95066

B. Contacts

Primary Contact: Daniel Aspromonte

Title: Producer

Phone: 831.332.9335

Email: daspromonte@esxproductions.com

Other contacts authorized to discuss this form (if applicable):

Ali Afshar (Producer) +1 (323) 574-1951,

II PRODUCTION INFORMATION

A. Production Title: High Stakes Holiday

B. Type of Production: Motion Picture

C. Will this production contain any obscene or sexually explicit material? If so, please explain.

NO

E. Name of Producer(s): Ali Afshar, Daniel Aspromonte, Christina Moore, John Ducey

F. Name of Director(s): Shaun Piccinino

G. Name(s) of Principal Cast: Violet McGraw and Madeline McGraw

III PROPOSED SCHEDULE AND LOCATIONS

	In Nevada ^[1]	Everywhere
A. Pre-production Start Date	3/3/25	3/13/25
B. Production Start Date	4/14/25	5/6/25
C. Post-production Start Date	5/7/25	8/30/25
D. Project Completion Date	8/30/25	8/30/25

^[1] NRS 360.7591(1) Qualified direct production expenditures must be for purchases rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced. The first date of pre-production in Nevada is the first day of the qualified production period. Costs incurred more than 90 days prior to the application submission date are not qualified.

STATE OF NEVADA

Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

III PROPOSED SCHEDULE AND LOCATIONS (CONTINUED)	
E. List of Nevada filming locations	Las Vegas
F. Will any filming days take place in one or more of the following counties: Carson City, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Nye, Pershing, Storey, Washoe, White Pine? If so, indicate which counties and number of filming days in each.	
No	
G. Are postproduction costs included in this application? ^[1]	
NO	
IV ATTACHMENTS	
<input checked="" type="checkbox"/>	Attachment 1: Script, storyboard, or synopsis of the production.
<input checked="" type="checkbox"/>	Attachment 2: Explanation of how the proposed production is in the economic interest of Nevada, including marketing & distribution plans. ^[2]
<input checked="" type="checkbox"/>	Attachment 3: Summary budget or top sheet for the entire production.
<input checked="" type="checkbox"/>	Attachment 4: Proposed Capital Investment in real property and other tangible personal property purchased (if applicable).
<input checked="" type="checkbox"/>	Attachment 5: Completed Incentive Calculation Worksheet, including separate subtotals for costs incurred within and outside of Nevada, above the line, below the line, Nevada residents and non-Nevada residents; as well as disallowed expenditures, and a jobs summary. It must show at least \$500,000 and 60% of the total budget is incurred in Nevada.
<input checked="" type="checkbox"/>	Attachment 6: Proof of adequate financing, that (a) Seventy percent or more of the funding for the qualified production has been obtained; or (b) the Production Company has a corporate credit rating of "lower medium grade" or higher from a credit rating agency found suitable by the Office.
V AGREEMENTS AND ACKNOWLEDGEMENTS	
(initial)	(A) I certify that the Production Company has, or will, secure all licenses, registrations and other filings required to do business in each location in Nevada at which the production will be produced.
(initial)	(B) I agree and acknowledge that this is a qualified production as defined in NRS 360.7586.
(initial)	(C) I agree and acknowledge that the production must be completed within 18 months after the date of commencement of principal photography.
(initial)	(D) I agree and acknowledge that the Production Company will pay for a final audit by a Nevada independent certified public accountant approved by the Office. The audit will include an itemized report of direct production expenditures, show at least \$500,000 was incurred in Nevada, and submit to the Office not later than 270 days after completion of the Production.


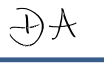







^[1] At least 60% of the direct production expenditures for pre-production, production, and post-production must be incurred in Nevada as qualified direct production expenditures. However, if all post-production will be completed outside of Nevada, then post-production expenditures can be withheld from the 60% calculation.

^[2] Due to funding caps in the transferable tax credits for film and other productions program, priority shall be given to applications that are in the economic interest of the State and promote tourism to Nevada.

STATE OF NEVADA


Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

V AGREEMENTS AND ACKNOWLEDGEMENTS (CONTINUED)

 (initial)	(E) I agree and acknowledge that the Production Company shall provide a Declaration of Residency, with sufficient evidence, which will be a required part of the audit package for all cast and crew claimed to have Nevada residency during the production.
 (initial)	(F) I agree and acknowledge that the Production Company will repay to the Department or the State Gaming Control Board, as applicable, any portion of the transferable tax credits to which the producer is not entitled if found to have submitted any false statement, representation or certification in any document for the purpose of obtaining Transferable Tax Credits, or who otherwise becomes ineligible for transferable tax credits after receiving the transferable tax credits.
 (initial)	(G) I agree and acknowledge that the Production Company shall provide proof of insurance certificate, binder or quote for general liability insurance totaling \$1,000,000 or more at the start of production.
 (initial)	(H) I agree and acknowledge that the Production Company shall provide proof that the production meets the applicable requirements relating to worker's compensation insurance at the start of production.
 (initial)	(I) I agree and acknowledge that the State of Nevada may withhold, in whole or in part, any portion of the tax credits until any pending legal action in the State against the producer or qualified production is resolved.
 (initial)	(J) I agree and acknowledge that expenditures and costs which provide a pass-through benefit to a person or business who is not a Nevada resident or business (as defined in NRS 360.7583), are not qualified expenditures and are not eligible to serve as a basis for transferable tax credits, as described in NRS 360.7591(2) through NRS 360.7591(3).
 (initial)	(K) I acknowledge that a public hearing is required regarding this application.
 (initial)	(L) I agree and acknowledge that the Production Company will not be issued a Transferable Tax Credit Certificate until all required documentation and materials are submitted to the Office.
 (initial)	(M) I agree and acknowledge that the production will include a Nevada Film Office logo provided by the Office within the end screen credits, as described in NRS 360.759(3)(g).

VI OATH AND SIGNATURE

Under penalties of perjury, I declare that I have examined this application, and to the best of my knowledge and belief, it and all of the attached information are true and correct.

	03/16/25
<i>Signature of Authorized Representative</i>	<i>Date (mm/dd/yy)</i>

Daniel Aspromonte	Producer
<i>Print Name</i>	<i>Title</i>

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
BUDGET BREAKDOWN**

Note: This application is considered public record.

Instructions: Adjust account numbers and descriptions as necessary to fit your budget. Break down accounts into each of the four listed categories. The total budget will auto-calculate and should match the summary budget submitted. Only labor performed in Nevada is qualified; any labor performed outside of this State is considered a non-qualified expenditure. Below-the-line labor performed by non-Nevada residents in Nevada is also considered a non-qualified expenditure. [1] If post-production costs are not included in this application, do not include those account totals or breakdowns.

Production Company: LV HOLIDAY MOVIE LLC
Production Title: High Stakes Holiday

Date: 3/17/2025
Fiscal Year Funding: 2025

ACCOUNT	DESCRIPTION	TOTAL BUDGET	LABOR - NEVADA RESIDENTS	LABOR - ATL NON-NV RESIDENTS [2]	NEVADA EXPENDITURES [3]	NON-QUALIFIED EXPENDITURES [4]	TOTAL QUALIFIED	TOTAL NON-QUALIFIED	NV %	NON-NV %
		-	-				-	-	0%	0%
1200	PRODUCERS	216,400		216,400			216,400	-	100%	0%
1300	DIRECTION	65,000		65,000			65,000	-	100%	0%
1400	CAST	461,900	183,677	277,423	800		461,900	-	100%	0%
1500	TRAVEL & LIVING	196,606			196,606		196,606	-	100%	0%
1999	ATL FRINGE BENEFITS	122,085	48,875	73,210			122,085	-	100%	0%
2100	EXTRA TALENT	24,700	24,700				24,700	-	100%	0%
2000	PRODUCTION STAFF	144,363	112,911		1,560	29,892	114,471	29,892	79%	21%
2200	SET DESIGN	17,961			1,000	16,961	1,000	16,961	6%	94%
2300	SET CONSTRUCTION	3,000			3,000		3,000	-	100%	0%
2600	SPECIAL EFFECTS	10,283	5,283		5,000		10,283	-	100%	0%
2700	SET DRESSING	59,726	34,726		25,000		59,726	-	100%	0%
2800	PROPERTY	24,921	18,921		6,000		24,921	-	100%	0%
3300	CAMERA & VIDEO	101,354	51,397		35,480	14,477	86,877	14,477	86%	14%
3200	LIGHTING	40,351	23,121		17,230		40,351	-	100%	0%
2500	SET OPERATIONS	74,808	35,868		38,940		74,808	-	100%	0%
3400	PRODUCTION SOUND	25,563	15,243		10,320		25,563	-	100%	0%
2900	WARDROBE	68,656	25,970		16,000	26,686	41,970	26,686	61%	39%
3100	MAKEUP & HAIRDRESSING	26,094	24,734		1,360		26,094	-	100%	0%
3600	LOCATION EXPENSES	197,729	52,499		145,230		197,729	-	100%	0%
3000	PICTURE VEHICLES/ANIMALS	5,000			5,000		5,000	-	100%	0%
3500	TRANSPORTATION	28,589			28,589		28,589	-	100%	0%
	VISUAL EFFECTS	-					-	-	0%	0%
3700	PRODUCTION FILM & LAB	6,360			6,360		6,360	-	100%	0%
	VIDEO TAPE	-					-	-	0%	0%
3800	BTL TRAVEL AND LIVING	104,397			104,397		104,397	-	100%	0%
	FACILITY EXPENSES	-					-	-	0%	0%
	2ND UNIT	-					-	-	0%	0%
	TESTS	-					-	-	0%	0%
3999	BTL FRINGE BENEFITS	256,610	216,220			40,390	216,220	40,390	84%	16%
		-					-	-	0%	0%
		-					-	-	0%	0%
		-					-	-	0%	0%
		-					-	-	0%	0%
		-					-	-	0%	0%
		-					-	-	0%	0%
6700	INSURANCE	35,000			35,000		35,000	-	100%	0%
	PUBLICITY	-					-	-	0%	0%
6800	GENERAL EXPENSE	-					-	-	0%	0%
	CONTINGENCY	-					-	-	0%	0%
TOTALS		2,317,456	874,145	632,033	682,872	128,406	2,189,050	128,406	94%	6%

[1] NRS 360.7593(1) In calculating the base amount of transferable tax credits pursuant to subsection 1 of NRS 360.7592: (a) Wages and salaries, including fringe benefits, paid to above-the-line personnel who are not Nevada residents must be included in the calculation at a rate of 12 percent. (b) Wages and salaries, including fringe benefits, paid to below-the-line personnel who are not Nevada residents: (4) For the period beginning January 1, 2017, must not be included in the calculation.

[2] NRS 360.7581(1) "Above-the-line personnel" means an executive producer, co-executive producer, producer, director, writer, principal actor, any other person having creative or financial control over a qualified production or any other person associated with such a person. The term does not include below-the-line personnel.

[3] NRS 360.7591(1) Qualified direct production expenditures must be for purchases, rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced, must be customary and reasonable and must relate to: (a) Set construction and operation; (b) Wardrobe and makeup; (c) Photography, sound and lighting; (d) Filming, film processing and film editing; (e) The rental or leasing of facilities, equipment and vehicles; (f) Food and lodging; (g) Editing, sound mixing, special effects, visual effects and other postproduction services; (h) The payroll for Nevada residents or other personnel who provided services in this State; (i) Payment for goods or services provided by a Nevada business; (j) The design, construction, improvement or repair of property, infrastructure, equipment or a production or postproduction facility; (k) State and local government taxes to the extent not included as part of another cost reported pursuant to this section; (l) Fees paid to a producer who is a Nevada resident; and (m) Any other transaction, service or activity authorized in regulations adopted by the Office of Economic Development pursuant to NRS 360.759.

[4] NRS 360.7591(2) Expenditures and costs: (a) Related to: (1) The acquisition, transfer or use of transferable tax credits; (2) Marketing and distribution; (3) Financing, depreciation and amortization; (4) The payment of any profits as a result of the qualified production; (5) The payment for the cost of the audit required by NRS 360.759; and (6) The payment for any goods or services that are not directly attributable to the qualified production; (b) For which reimbursement is received, or for which reimbursement is reasonably expected to be received; (c) Which are paid to a joint venturer or a parent subsidiary or other affiliate of the production company, unless the amount paid represents the fair market value of the purchase, rental or lease of the property or services for which payment is made; (d) Which provide a pass-through benefit to a person who is not a Nevada resident; or (e) Which have been previously claimed as a basis for transferable tax credits, are not qualified direct production expenditures and are not eligible to serve as a basis for transferable tax credits issued pursuant to NRS 360.759.

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
JOBS SUMMARY**

Instructions: Include totals for all work performed both inside and outside of Nevada. Separate cast and crew into anticipated Nevada residents and non-Nevada residents. Input the number of crew members, anticipated total hours worked, total wages, and total fringes. The wage and fringe totals for Nevada resident labor performed in Nevada (cell G17) and above-the-line non-resident labor performed in Nevada (cell G21) should match the corresponding labor column totals on the Budget Breakdown sheet.

Production Company: **LV HOLIDAY MOVIE LLC**

Production Title: **High Stakes Holiday**

PRODUCTION HIRES:	CREW COUNT:	HOURS WORKED:	TOTAL WAGES:	TOTAL FRINGES:	WAGE & FRINGE TOTAL	WAGE HOURLY RATE:	WAGE & FRINGE HOURLY RATE:	FTE
NEVADA RESIDENT LABOR PERFORMED IN NEVADA:								
ATL NEVADA RESIDENT LABOR:	34	1,548	\$ 183,677	\$ 48,875	\$ 232,552	\$ 118.65	\$ 150.23	0.7
BTL NEVADA RESIDENT LABOR (not including extras):	54	12,084	\$ 400,673	\$ 216,220	\$ 616,893	\$ 33.16	\$ 51.05	5.8
NEVADA RESIDENT EXTRAS:	120	1,440	\$ 24,700		\$ 24,700	\$ 17.15	\$ 17.15	0.7
TOTAL NEVADA LABOR:	208	15,072	\$ 609,050	\$ 265,095	\$ 874,145	\$ 40.41	\$ 58.00	7.2
NON-NV RESIDENT LABOR PERFORMED IN NEVADA:								
ATL NON-NEVADA RESIDENT LABOR:	12	3,252	\$ 558,823	\$ 73,210	\$ 632,033	\$ 171.84	\$ 194.35	1.6
BTL NON-NEVADA RESIDENT LABOR:	5	2,016	\$ 79,416	\$ 40,390	\$ 119,806	\$ 39.39	\$ 59.43	1.0
TOTAL NON-NEVADA LABOR:	17	5,268	\$ 638,239	\$ 113,600	\$ 751,839	\$ 121.15	\$ 142.72	2.5
ALL LABOR PERFORMED OUTSIDE OF NEVADA:								
ATL LABOR PERFORMED OUTSIDE OF NEVADA:	0	0	\$ -	\$ -	\$ -			0.0
BTL LABOR PERFORMED OUTSIDE OF NEVADA:	0	0			\$ -			0.0
TOTAL LABOR PERFORMED OUTSIDE OF NEVADA:	0	0	\$ -	\$ -	\$ -			0.0
TOTAL LABOR:	225	20,340	\$ 1,247,289	\$ 378,695	\$ 1,625,984	\$ 61.32	\$ 79.94	9.8

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
COMPENSATION LIMITS**

Instructions: Change cast and crew titles as needed. All producers on the production should be included in the producer subtotals. Include any entity (individual or loan-out) whose wage and fringe total will exceed \$750,000. [1] Include totals only for work performed in Nevada.

Production Company: **LV HOLIDAY MOVIE LLC**
 Production Title: **High Stakes Holiday**

Nevada Residents					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
Above the Line					
Executive Producer		750,000	-	-	0.0%
Producer		750,000	-	-	0.0%
Producer		750,000	-	-	0.0%
Producer		750,000	-	-	0.0%
co producer		750,000	-	-	0.0%
Subtotal All Producers	-		-	-	0.0%
Limit on Producers	10.0%	218,905	-	-	
Director		750,000	-	-	
Lead Actor		750,000	-	-	
Supporting Actor		750,000	-	-	
Supporting Actor		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
Subtotal Other Nevada ATL	-		-	-	
Total Nevada	-		-	-	
Total Nevada Expenditures	2,189,050				

Non-Nevada Residents					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
Above the Line					
Executive Producer	216,400	750,000	-	216,400	9.9%
Producer		750,000	-	-	0.0%
Producer		750,000	-	-	0.0%
Producer		750,000	-	-	0.0%
co producer		750,000	-	-	0.0%
Subtotal All Producers	216,400		-	216,400	9.9%
Limit on Producers	5.0%	109,453	106,948	109,453	
Director		750,000	-	-	
Lead Actor		750,000	-	-	
Supporting Actor		750,000	-	-	
Supporting Actor		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
Subtotal Other Non-Nevada ATL	-		-	-	
Total Non-Nevada	216,400		106,948	109,453	
Total Nevada Expenditures	2,189,050				

[1] NRS 360.7594(3) For the purposes of calculating qualified direct production expenditures: (a) The compensation payable to all producers who are Nevada residents must not exceed 10 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (b) The compensation payable to all producers who are not Nevada residents must not exceed 5 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (c) The compensation payable to any employee, independent contractor or any other person paid a wage or salary as compensation for providing labor services on the production of the qualified production must not exceed \$750,000.

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
SUMMARY**

Instructions: Complete the number of production days. The rest of the form will auto-calculate based on inputs in previous worksheets.

Production Company: LV HOLIDAY MOVIE LLC
Production Title: High Stakes Holiday

Date: 3/17/2025

Fiscal Year Funding: 2025

	Pre-Production	Production	Post-Production	Total	Production days in a rural county
Total days in Nevada	20	17		37	-
Total days Outside of Nevada				-	
Total Days	20	17	-	37	0%

	Number of Personnel	Expenditure Amount	Disallowed Expenditures	Qualified Expenditures	Incentive Rate	Incentive Amount
Total Nevada Personnel Expenditures (Above the Line) Limit on compensation	34	232,552	-	232,552	15%	34,883
Total Non-Nevada Personnel Expenditures (Above the Line) Limit on compensation	12	632,033	106,948	525,086	12%	63,010
Total Nevada Personnel Expenditures (Below the Line) Excluding extras	54	616,893		616,893	15%	92,534
Total Nevada Personnel Expenditures (Extras)	120	24,700		24,700	15%	3,705
Percentage of Nevada Personnel (BTL)-for additional 5% [1]	86%					

Total Nevada Personnel Expenditures	874,145	-
Total Qualified Non-NV Personnel Expenditures incurred in NV	632,033	106,948
Total Personnel Expenditures incurred in NV	1,506,178	106,948

Total Nevada Direct Production Expenditures	682,872	682,872	15%	102,431
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Total Qualified Nevada Expenditures	2,189,050	106,948	2,082,103
Total Non-Qualified Expenditures	128,406		128,406
Total Budget	2,317,456	106,948	2,210,509

Percentage of NV to Total Qualified Expenditures, must >60% [2]	94%
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Additional Incentives

Additional 5% incentive if >50% of BTL personnel are NV residents [3]	2,082,103	5%	104,105
Additional 5% incentive if >50% filming days occurred in rural county [4]	-	5%	-

Projected Incentive Total [5]	\$ 400,668
Effective Incentive Rate	17.3%

Proof of Funds amount Production Company must show obtained [6] (70% of total Budget)	\$ 1,622,219
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- [1] NRS 360.7592(3)(a) Except as otherwise provided in paragraph (b) of this subsection, the percentage of the below-the-line personnel who are Nevada residents must be determined by dividing the number of workdays worked by Nevada residents by the number of workdays worked by all below-the-line personnel. (b) Any work performed by an extra must not be considered in determining the percentage of the below-the-line personnel who are Nevada residents.
- [2] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (d) Provide proof satisfactory to the Office that at least 60 percent of the direct production expenditures for: (1) Preproduction; (2) Production; and (3) If any direct production expenditures for postproduction will be incurred in this State, postproduction; of the qualified production will be incurred in this State as qualified direct production expenditures.
- [3] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (a) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the below-the-line personnel of the qualified production are Nevada residents.

STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
SUMMARY

- [4] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (b) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the filming days of the qualified production occurred in a county in this State in which, in each of the 2 years immediately preceding the date of application, qualified productions incurred less than \$10,000,000 of qualified direct production expenditures.
- [5] NRS 360.7594(2) The transferable tax credits issued to any production company for any qualified production pursuant to NRS 360.759: (a) Must not exceed a total amount of \$6,000,000.
- [6] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (c) Provide proof satisfactory to the Office that 70 percent or more of the funding for the qualified production has been obtained.

Economic State and Distribution/Marketing Description

"High Stakes Holiday" presents a substantial economic opportunity for Nevada. Our production emphasizes local talent by committing to hire a majority of Nevada crew members. Additionally, we plan to engage exclusively Nevada-based vendors for all our production requirements, directly contributing revenue to the state's economy. This ongoing investment will create jobs, stimulate local businesses, and support the growth of Nevada's film industry.

The project will begin with a limited theatrical distribution, followed by availability on streaming platforms.