

January 15, 2025

The Honorable Joe Lombardo
Office of the Governor
One Hundred One North Carson Street
Carson City, Nevada 89701

Mr. Nicolas Anthony, Director
Legislative Counsel Bureau
401 South Carson Street
Carson City, Nevada 89701

Dear Honorable Governor Lombardo and Director Anthony:

**Re: GOED Biennial Report to Legislature of Abatements from Taxation
Pursuant to NRS 231.0685**

The Governor's Office of Economic Development (GOED), pursuant to NRS 231.0685, submits this Biennial report to the Legislature. This report concerns abatements from taxation approved by the office pursuant to NRS 274.310, 274.320, 274.330, 360.750, 360.752, 360.753, 360.754. While state law requires this report cover the fiscal years which are three and six fiscal years immediately preceding the submission of the report, or fiscal years 2012 and 2015, respectively, GOED, in an effort to provide the legislature with additional information, is including fiscal year reports covering all 14 fiscal years from 2010 through 2024.

The attached reports address expanded criteria based on changes to state law enacted during the 2015 legislative session requested by the legislature including but not limited to:

1. The dollar amount of the abatement;
2. The location of the business for which the abatement was approved;
3. The value of infrastructure included as an incentive for the business; (none approved)
4. If applicable, the number of employees that the business for which the abatement was approved employs or will employ;

5. Whether the business for which the abatement was approved is a new business or an existing business;
6. The economic sector in which the business operates, the number of primary jobs related to the business, the average wage paid to employees of the business and the assessed values of personal property and real property of the business; and
7. Any information concerning whether the business for which the abatement was approved participates or has participated in a program of workforce development, as defined in NRS 231.146, implemented by the Executive Director (Faraday Future was approved for a workforce training program pursuant to NRS 231.146).

If further information is required, please contact me, or Melanie Sheldon, Senior Director of Business Development, GOED, at your convenience.

Respectfully yours,

A handwritten signature in blue ink, appearing to read "Steve Scheetz", with a long horizontal flourish extending to the right.

Steve Scheetz
Research Manager
GOED

cc: Thomas Burns, Executive Director, GOED
Shellie Hughes, Executive Director, Nevada Department of Taxation

Approved NRS 360.750 Tax Abatements

Fiscal Years 2010 through 2024

*Nevada Commission (10-11) and Governor's
Office of Economic Development*



Table of Contents

Title	Page No.
<i>Executive Summary</i>	1
<i>Introduction</i>	2
<i>Tax Abatement Summaries – Fiscal Years 2010 through 2024</i>	3-6
<i>Economic overview – Fiscal Year 2010</i>	7
<i>Approved Tax Abatements – Fiscal Year 2010</i>	8
<i>Economic overview – Fiscal Year 2011</i>	9
<i>Approved Tax Abatements – Fiscal Year 2011</i>	10
<i>Economic overview – Fiscal Year 2012</i>	11
<i>Approved Tax Abatements – Fiscal Year 2012</i>	12
<i>Economic overview – Fiscal Year 2013</i>	13
<i>Approved Tax Abatements – Fiscal Year 2013</i>	14
<i>Economic overview – Fiscal Year 2014</i>	15
<i>Approved Tax Abatements – Fiscal Year 2014</i>	16-17
<i>Economic overview – Fiscal Year 2015</i>	18
<i>Approved Tax Abatements – Fiscal Year 2015</i>	19-20
<i>Economic overview – Fiscal Year 2016</i>	21

Title	Page No.
<i>Approved Tax Abatements – Fiscal Year 2016</i>	22
<i>Economic overview – Fiscal Year 2017</i>	23
<i>Approved Tax Abatements – Fiscal Year 2017</i>	24-25
<i>Economic overview – Fiscal Year 2018</i>	26
<i>Approved Tax Abatements – Fiscal Year 2018</i>	27-28
<i>Economic overview – Fiscal Year 2019</i>	29
<i>Approved Tax Abatements – Fiscal Year 2019</i>	30-31
<i>Economic overview – Fiscal Year 2020</i>	32
<i>Approved Tax Abatements – Fiscal Year 2020</i>	33
<i>Economic overview – Fiscal Year 2021</i>	34
<i>Approved Tax Abatements – Fiscal Year 2021</i>	35
<i>Economic overview – Fiscal Year 2022</i>	36
<i>Approved Tax Abatements – Fiscal Year 2022</i>	37-38
<i>Economic overview – Fiscal Year 2023</i>	39
<i>Approved Tax Abatements – Fiscal Year 2023</i>	40
<i>Economic overview – Fiscal Year 2024</i>	41
<i>Approved Tax Abatements – Fiscal Year 2024</i>	42
<i>Aviation, Data Center, \$1 Billion and \$3.5 Billion Abatements – Legislative Summary</i>	43-44
<i>Approved Aviation Tax Abatements – Fiscal Year 2016 and 2024</i>	45-47
<i>Approved Data Center Tax Abatements – Fiscal Year 2016 and 2024</i>	48-50

Title	Page No.
<i>Approved \$1 Billion Tax Abatements – Fiscal Year 2016 and 2024</i>	51
<i>Approved \$3.5 Billion Tax Abatements – Fiscal Year 2015 and 2024</i>	52
<i>Background – Audit Results</i>	53
<i>Audit Results – Fiscal Year 2010</i>	54
<i>Audit Results – Fiscal Year 2011</i>	55
<i>Audit Results – Fiscal Year 2012</i>	56
<i>Audit Results – Fiscal Year 2013</i>	57
<i>Audit Results – Fiscal Year 2014</i>	58
<i>Audit Results – Fiscal Year 2015</i>	59
<i>Audit Results – Fiscal Year 2016</i>	60
<i>Audit Results – Fiscal Year 2017</i>	61
<i>Audit Results – Fiscal Year 2018</i>	62
<i>Audit Results – Fiscal Year 2019</i>	63
<i>Audit Results – Fiscal Year 2020</i>	64
<i>Audit Results – Fiscal Year 2021</i>	65
<i>Audit Results – Fiscal Year 2022</i>	66
<i>Audit Results – Fiscal Year 2023</i>	67
<i>Audit Results – Fiscal Year 2024</i>	68

Executive Summary

Tax Abatement and Audit Performance*

Contracted

12,342
New Jobs

\$21.36
Average Wage

\$3.1 Billion
Capital Investment

Audited

13,566
New Jobs

\$25.54
Average Wage

\$2.2 Billion
Capital Investment

457
Approved Companies



- Total Abatement Amount: **\$548.6 Million**
- Total New Tax Revenues: **\$2.7 Billion**
- 10-Year Economic Impact: **\$102.6 Billion**



- Companies Withdrew After Approval: **106**
- Non-Compliant Companies: **34**
- Non-Compliant that Re-Paid in Full: **33**
- Dollar Amount recaptured from non-compliant companies: **\$24.4 Million**



- Fiscal Impact per Abated dollar: **\$4.98**
- Economic Impact per Abated Dollar: **\$187.02**



- Compliance Rate: **87%**
- Recaptured Rate: **97%**

**Metrics apply to standard abatements of active, compliant companies only. They do not include companies approved for NRS 360.753, NRS 360.754, NRS 360.880, NRS 360.900 abatements.*

Notes: All job totals apply to jobs creation in the first two years of operation. This does not include jobs added in later years or construction jobs.

Definitions:

Compliance Rate – number of companies that are complying over total number of companies that were non-compliant or withdrew.

Recapture Rate – number of non-companies that paid back, with interest, full taxes that were abated.

Introduction

This report covers the period from 2010 to 2020 and shows the Economic Development abatement programs administered by the Nevada Governor's Office of Economic Development.

Business abatements / incentives widely vary between each state and can comprise, but are not limited to, tax credits, tax abatements, grants, upfront cash payments, deal closing funds, and real property subsidies or gifts. Most states offer a mix of statutory and discretionary incentive programs. Nevada is relatively unique in that it offers an entirely **statutory** Tax Abatement program (NRS 360.750). Tax abatements are a reduction of taxes granted by a government entity to a company for a specific period of time to encourage economic development. These abatements are finite and performance based. The abatement program does not include any up-front cash funds or allocations from the state budget.

A company receiving a tax abatement enters into an agreement (a contract) with the state. Each contract allows a company to receive a predetermined reduction in its tax obligations (reduced tax payments) for a certain period of time. In return, the company receiving the abatement is obligated to invest a significant amount of capital into the economy, invest in people and training by creating new jobs and paying wages and benefits to those workers. Companies that receive abatements are regularly audited by the Department of Taxation to ensure they meet the abatement requirements. When the abatement period is over, businesses are obligated to continue paying the full amount of taxes.

For recent evaluation, undertaken by GOED, please visit: <https://goed.nv.gov/wp-content/uploads/2020/12/TaxAbatementAnalysisnew1.pdf>

Ongoing Program Objectives

- Ensuring the abatement programs are doing what they were designed to and being clear and intentional about this i.e., create jobs, assist distressed communities, support growth of a specific industry sector
- Continual evaluation and review to ensure incentives support the state's economic development programs meet the current economic needs
- Clearly demonstrating value and accountability to the citizens of Nevada
- If program objective needs to be reviewed what revisions are required?

Tax Abatement Summaries – Fiscal Years 2010-2024

Nevada Commission of Economic Development (FY10-11) & Governor's Office of Economic Development

Standard Abatement Summary for Participating and Compliant Companies

* Fiscal Year	Total Audited Amount of Capital Investment	New Audited Jobs (contracted - first 2 years)	Average Audited Wage	Approved 2 Year Sales & Use Tax Abatement	Approved 4 Year Modified Bus. Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
FY 2010	\$ 50,078,864	286	\$ 15.03	\$ 2,950,810	\$ 151,495	\$ 1,633,464	\$ -
FY 2011	\$ 189,375,229	233	\$ 18.30	\$ 11,484,050	\$ 111,255	\$ 4,242,875	\$ -
FY 2012	\$ 583,787,874	562	\$ 19.65	\$ 39,571,766	\$ 230,646	\$ 31,721,610	\$ 380,406
FY 2013	\$ 234,160,093	537	\$ 21.29	\$ 14,047,637	\$ 406,901	\$ 6,657,028	\$ -
FY 2014	\$ 301,495,963	1,934	\$ 18.08	\$ 17,628,819	\$ 1,454,904	\$ 7,927,204	\$ -
FY 2015	\$ 340,712,682	1,392	\$ 23.10	\$ 18,627,646	\$ 923,431	\$ 9,627,681	\$ -
FY 2016	\$ 482,062,218	802	\$ 20.40	\$ 31,115,934	\$ 1,129,252	\$ 13,211,788	\$ 1,208,217
FY 2017	\$ 274,845,337	2,370	\$ 18.66	\$ 17,649,265	\$ 2,529,136	\$ 9,323,913	\$ 3,156,774
FY 2018	\$ 208,931,919	2,477	\$ 24.52	\$ 9,562,187	\$ 3,216,103	\$ 3,832,533	\$ -
FY 2019	\$ 281,280,983	1,537	\$ 28.30	\$ 9,363,206	\$ 1,314,410	\$ 4,700,510	\$ 412,886
FY 2020	\$ 43,800,315	283	\$ 24.94	\$ 1,916,052	\$ 336,416	\$ 793,943	\$ -
FY 2021	\$ 580,817,429	2,259	\$ 26.89	\$ 30,818,470	\$ 3,446,808	\$ 12,183,453	\$ -
FY 2022	\$ 983,230,824	3,410	\$ 28.57	\$ 57,197,619	\$ 5,544,236	\$ 29,957,790	\$ -
FY 2023	\$ 35,267,946	695	\$ 41.03	\$ 18,133,064	\$ 1,396,460	\$ 14,037,992	\$ 1,700,430
FY 2024	\$ 12,739,167	1,496	\$ 32.34	\$ 33,238,996	\$ 2,185,532	\$ 20,099,357	\$ 13,447,223
Totals FY 2010 - FY 2024	\$ 4,602,586,843	20,273	\$ 24.92	\$ 313,305,521	\$ 24,376,985	\$ 169,951,141	\$ 20,305,936

* Totals are net of companies that withdrew after Board approval and Non-Compliant companies after audit (providing an audit was performed)

Totals apply to standard abatements and are net of NRS 360.753, NRS 360.754, NRS 360.880 and NRS 360.900 Abatements. These are listed separately

Standard Abatement Economic Impact and Tax Revenue Estimates for Participating and Compliant Companies

***Fiscal Year*	10-Yr Total Tax Without Abatements	10-Yr Total Tax Abatements	10-Yr Net New Taxes	10-Yr Annual Wage Impact	10-Yr Economic Impact	Economic Impact per abated dollar	New Total Tax per abated dollar
FY 2012	\$ 49,487,214	\$ 15,838,180	\$ 33,649,034	\$ 8,869,682	\$ 746,814,900	\$ 47.15	\$ 2.12
FY 2013	\$ 115,318,994	\$ 71,904,428	\$ 43,414,566	\$ 22,968,358	\$ 1,513,406,102	\$ 21.05	\$ 0.60
FY 2014	\$ 84,101,713	\$ 21,111,566	\$ 62,990,147	\$ 23,482,555	\$ 1,609,993,550	\$ 76.26	\$ 2.98
FY 2015	\$ 198,852,322	\$ 27,010,927	\$ 171,841,395	\$ 92,611,646	\$ 4,642,034,847	\$ 171.86	\$ 6.36
FY 2015	\$ 151,925,392	\$ 31,195,258	\$ 120,730,134	\$ 54,133,269	\$ 3,162,069,190	\$ 101.36	\$ 3.87
FY 2016	\$ 225,270,003	\$ 69,001,791	\$ 156,268,212	\$ 46,795,174	\$ 4,623,512,281	\$ 67.01	\$ 2.26
FY 2017	\$ 284,481,964	\$ 33,675,360	\$ 250,806,604	\$ 121,644,307	\$ 10,263,207,159	\$ 304.77	\$ 7.45
FY 2018	\$ 288,588,312	\$ 16,552,476	\$ 272,035,836	\$ 109,728,466	\$ 9,718,840,271	\$ 587.15	\$ 16.43
FY 2019	\$ 150,849,941	\$ 15,764,910	\$ 135,085,031	\$ 51,665,037	\$ 7,422,142,020	\$ 470.80	\$ 8.57
FY 2020	\$ 65,215,666	\$ 14,212,425	\$ 51,003,241	\$ 16,809,437	\$ 3,081,450,665	\$ 216.81	\$ 3.59
FY 2021	\$ 385,676,694	\$ 47,084,369	\$ 338,592,325	\$ 126,368,174	\$ 13,636,909,726	\$ 289.63	\$ 7.19
FY 2022	\$ 618,370,118	\$ 84,889,993	\$ 533,480,125	\$ 195,905,299	\$ 20,021,843,758	\$ 235.86	\$ 6.28
FY 2023	\$ 202,026,640	\$ 35,466,053	\$ 166,560,587	\$ 65,187,970	\$ 8,965,769,469	\$ 252.80	\$ 4.70
FY 2024	\$ 361,838,312	\$ 61,435,358	\$ 300,402,954	\$ 138,665,426	\$ 11,344,665,153	\$ 184.66	\$ 4.89
Totals FY 2011 - FY 2024	\$ 3,182,003,285	\$ 545,143,094	\$ 2,636,860,191	\$ 1,074,834,800	\$ 100,752,659,091	\$ 184.82	\$ 4.84

***10-year economic impact and tax revenue calculations have only been tracked since fiscal year 2011

Economic impact and tax revenue totals are net of companies that withdrew after Board approval and Non-Compliant companies

Totals apply to standard abatements and are net of NRS 360.753, NRS 360.754, NRS 360.880 and NRS 360.900 Abatements.

These are listed separately

Abatement Audit Summary for Participating and Compliant Companies

* Fiscal Year	Statutory Requirement (Audited Companies Only)			Company Projections (Audited Companies Only)			Audit Findings		
	Capital Investment	Jobs (First Two Years)	Average Hourly Wage	Capital Investment	Jobs (First Two Years)	Average Hourly Wage	Capital Investment	Jobs (First Two Years)	Average Hourly Wage
FY 2010	\$ 5,346,110	212	\$ 19.91	\$ 50,078,864	286	\$ 14.98	\$ 24,556,607	561	\$ 16.36
FY 2011	\$ 12,494,819	245	\$ 19.75	\$ 189,375,229	233	\$ 18.30	\$ 169,541,322	373	\$ 23.03
FY 2012	\$ 10,639,584	488	\$ 19.89	\$ 583,787,874	562	\$ 19.65	\$ 796,692,119	910	\$ 23.83
FY 2013	\$ 41,078,810	558	\$ 20.10	\$ 234,160,093	537	\$ 20.67	\$ 198,940,814	760	\$ 24.83
FY 2014	\$ 31,081,493	866	\$ 20.36	\$ 278,180,281	2781	\$ 16.01	\$ 257,455,552	3253	\$ 20.45
FY 2015	\$ 76,788,590	568	\$ 20.62	\$ 308,282,682	1336	\$ 19.62	\$ 527,674,323	3381	\$ 23.97
FY 2016	\$ 249,265,048	531	\$ 20.89	\$ 3,310,275,831	915	\$ 21.40	\$ 1,743,572,069	2864	\$ 35.84
FY 2017*	\$ 42,398,610	841	\$ 21.35	\$ 501,726,706	2347	\$ 18.58	\$ 110,438,992	2164	\$ 40.21
FY 2018*	\$ 35,607,155	892	\$ 21.95	\$ 359,872,589	2462	\$ 25.04	\$ 84,670,533	1684	\$ 32.60
FY 2019*	\$ 18,720,022	483	\$ 22.54	\$ 825,728,385	1678	\$ 28.73	\$ 100,222,725	278	\$ 47.80
FY 2020*	\$ 11,150,715	200	\$ 23.47	\$ 43,800,315	283	\$ 24.94	\$ 13,600,548	66	\$ 30.78
FY 2021*	\$ 33,639,339	716	\$ 24.16	\$ 560,838,253	1383	\$ 27.95	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>
FY 2022	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>
FY 2023	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>
FY 2024	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>	<i>Audit Pending</i>
Totals FY 2010 - FY 2024	\$ 568,210,295	6,600	\$ 21.34	\$ 7,246,107,102	14,803	\$ 21.63	\$ 4,027,365,604	16,294	\$ 28.59

Abatement Use and Compliance Rates

Fiscal Year	Number of Businesses Approved for Abatements	Number of Business That Withdrew	Use Percentage	Number of Non-Compliant Businesses	Non-Compliance Rate**	Number of Participating & Compliant Businesses	Compliance Rate **
FY 2010	17	4	76%	6	46%	7	54%
FY 2011	20	4	80%	5	31%	11	69%
FY 2012	24	6	75%	3	17%	15	83%
FY 2013	27	9	67%	2	11%	16	89%
FY 2014	46	17	63%	4	14%	25	86%
FY 2015	37	11	70%	9	35%	17	65%
FY 2016	30	9	70%	3	14%	18	86%
FY 2017	33	8	76%	2	8%	23	92%
FY 2018	40	14	65%	5	19%	21	81%
FY 2019	32	9	72%	1	4%	22	96%
FY 2020	8	3	63%	0	0%	5	100%
FY 2021	29	2	93%	1	4%	26	96%
FY 2022	36	1	97%	0	0%	35	100%
FY 2023	18	2	89%	0	0%	16	100%
FY 2024	18	5	72%	0	0%	13	100%
Totals FY 2011 - FY 2024	415	104	75%	41	13%	270	87%

** Non-compliance and compliance rates will fluctuate based on 2-year and 5-year audit results

Totals apply to standard abatements and are net of NRS 360.753, NRS 360.754, NRS 360.880 and NRS 360.900 Abatements.

These are listed separately

2010

Unemployment Rate	13.6% as of July 2010
Statewide Average Hourly Wage	\$20.05
Economic Overview	The Great Recession began in 2007 and over the course of the recession, 184,700 jobs were lost in Nevada by 2010

Approved Tax Abatements - Fiscal Year 2010

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus. Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Aug-09	Aramark Distribution Services	LO	E	Washoe	\$ 970,006	120	\$ 11	\$ 71,262	\$ 44,042	\$ 57,840	
2	Aug-09	OHL #1	LO	E	Washoe	\$ 1,682,244	35	\$ 17	\$ 96,308	\$ 21,750	\$ 77,537	
3	Oct-09	Chart Industries	MAN	N	Storey	\$ 2,007,680	15	\$ 20	\$ 112,430	\$ 8,522	\$ 74,309	
4	Nov-09	Conagra Foods	MAN	E	Churchill	\$ 8,878,646	6	\$ 19	\$ 497,204	\$ 2,181	\$ 266,158	
5	Nov-09	Retro Films HD, Inc	TG	N	Clark	\$ 13,765,590	32	\$ 51	\$ 839,701	\$ 72,070	\$ 431,457	
6	Nov-09	OHL #2	LO	E	Washoe	\$ 1,527,412	34	\$ 13	\$ 87,444	\$ 13,997	\$ 59,082	
7	Dec-09	Cord Blood America, Inc.	HM	N	Clark	\$ 1,639,694	22	\$ 29	\$ 100,021	\$ 21,638		
8	Dec-09	SK Food Group	MAN	E	Washoe	\$ 2,370,500	79	\$ 11	\$ 135,711	\$ 32,685	\$ 92,441	
9	Dec-09	Vanguard Integrity Professionals, Inc.	IT	E	Clark	\$ 653,273	9	\$ 37	\$ 39,850	\$ 11,405	\$ 20,476	
10	Apr-10	Foloit Furniture Pacific, Inc	MAN	N	Clark	\$ 4,877,880	85	\$ 15	\$ 297,550	\$ 55,869		
11	Apr-10	Sierra NV Co.	AD	E	Washoe	\$ 22,154,019	40	\$ 20	\$ 1,268,317	\$ 22,253	\$ 856,940	
12	Apr-10	InstantAction, Inc.	TG	N	Clark	\$ 490,714	69	\$ 37	\$ 29,933	\$ 112,720		
13	May-10	Roberts Communications Network, LLC	IT	E	Clark	\$ 11,486,589	6	\$ 25	\$ 700,687	\$ 3,296	\$ 360,025	
14	Jun-10	Amonix Inc.	MAN	N	Clark	\$ 18,204,750	269	\$ 18	\$ 1,110,489	\$ 181,450	\$ 364,095	
15	Jun-10	Las Vegas Rock, Inc.	MAN	E	Clark	\$ 587,867	11	\$ 18	\$ 35,860	\$ 5,606	\$ 17,154	
16	Jun-10	Vitacost	LO	E	Clark	\$ 5,980,220	7	\$ 16	\$ 364,793	\$ 1,645	\$ 187,439	
17	Jun-10	Performance Marketing America (PMA)	Other	N	Clark	\$ 576,000	77	\$ 23	\$ 35,136	\$ 74,258		
Totals Contracted for FY 2010						\$ 97,853,084	916	\$ 20	\$ 5,822,696	\$ 685,387	\$ 2,864,953	\$ -
FY 10 After Audit Results + Withdrawals						\$ 50,078,864	286	\$ 15	\$ 2,950,810	\$ 151,495	\$ 1,633,464	\$ -

Shaded data indicates company withdrew after approval

2011

Unemployment Rate	13.1% as of July 2011
Statewide Average Hourly Wage	\$19.93
Economic Overview	Nevada is leading the country in unemployment and, foreclosure filings. The share of homes are worth less than the mortgages on them

Legislative Changes to Abatement Program (2011 Legislative Session)

The Nevada Governor's Office of Economic Development GOED was Created during the 2011 session of the Nevada Legislature, and is the result of a collaborative effort between the Nevada Legislature and the Governor's Office to restructure economic development in the state. GOED's role is to promote a robust, diversified, and prosperous economy in Nevada, to stimulate business expansion and retention, encourage entrepreneurial enterprise, attract new businesses, and facilitate community development.

A.B. 449 (Chapter 507)

- Enacts various provisions relating to economic development. The bill creates an Advisory Council on Economic Development and a Board of Economic Development, and it prescribes the composition and duties of both entities. It also creates an Office of Economic Development, headed by an Executive Director, within the Office of the Governor, and eliminates the Commission on Economic Development. The bill includes a requirement that a State Plan for Economic Development be developed
- Assembly Bill 449 also makes changes to tax abatements. It requires the recipients of certain abatements to repay the abated taxes if the recipients no longer meet the eligibility requirements

Approved Tax Abatements - Fiscal Year 2011

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Sep-10	Brightpoint North America L.P.	LO	N	Washoe	\$ 4,795,800	79	\$ 16	\$ 274,560	\$ 53,816		
2	Sep-10	Phoenix Materials Technologies LLC	MAN	N	Clark	\$ 2,418,859	38	\$ 17	\$ 147,550	\$ 26,251	\$ 76,089	
3	Oct-10	Scougal Rubber	MAN	N	Storey	\$ 651,400	75	\$ 17	\$ 36,478	\$ 51,500		
4	Oct-10	Switch Communications Group, L.L.C.	BITE	E	Clark	\$ 120,079,602	18	\$ 23	\$ 7,324,856	\$ 12,348	\$ 3,777,284	
5	Dec-10	Synsive Technology, Inc.	MAN	E	Washoe	\$ 1,815,543	4	\$ 33	\$ 103,940	\$ 2,539	\$ 70,802	
6	Jan-11	Benco Dental Supply Co.	LO	N	Storey	\$ 2,436,000	15	\$ 14	\$ 136,416	\$ 3,215		
7	Jan-11	Continuum Packing Solutions, LLC	MAN	E	Douglas	\$ 1,150,000	10	\$ 16	\$ 58,650	\$ 3,384	\$ 45,001	
8	Jan-11	Ganix Bio-Technologies, Inc	NR	N	Clark	\$ 1,305,800	25	\$ 21	\$ 79,654	\$ 20,743		
9	Jan-11	Pop Culture Graphics, Inc.	MAN	E	Clark	\$ 184,170	11	\$ 22	\$ 11,234	\$ 7,561	\$ 2,559	
10	Feb-11	Pacific Cheese Company, Inc	MAN	E	Washoe	\$ 1,827,453	16	\$ 24	\$ 104,622	\$ 13,408	\$ 31,478	
11	Mar-11	Barbour Well, Inc.	NR	E	Clark	\$ 5,420,000	6	\$ 20	\$ 330,620	\$ 2,032	\$ 74,187	
12	Mar-11	Ken's Foods, Inc.	MAN	E	Clark	\$ 15,269,258	10	\$ 13	\$ 931,425		\$ 212,152	
13	Apr-11	Casamar Holdings, Inc.	MAN	E	Clark	\$ 2,910,610	25	\$ 14	\$ 177,547		\$ 39,839	
14	Apr-11	Amonix Manufacturing Nevada, LLC	MAN	N	Clark	\$ 17,454,390	337	\$ 15	\$ 1,064,718	\$ 186,230		
15	Apr-11	GSI Commerce Solutions, Inc	Other	N	Storey	\$ 6,286,516	30	\$ 20	\$ 352,045	\$ 22,774	\$ 102,773	
16	Apr-11	Schluter Systems, LP	LO	N	Storey	\$ 577,500	15	\$ 13	\$ 32,340	\$ 2,594		
17	Apr-11	Toys "R" Us	Other	N	Storey	\$ 17,118,855	51	\$ 20	\$ 958,656	\$ 35,735	\$ 279,861	
18	May-11	CC Landfill Energy, LLC	NR	N	Clark	\$ 19,862,000	2	\$ 28	\$ 1,211,852			
19	May-11	TH Foods, Inc	MAN	N	Clark	\$ 15,815,500	36	\$ 20	\$ 964,746			
20	Jun-11	U.S. Micro Corporation	NR	N	Clark	\$ 1,390,000	50	\$ 26	\$ 84,790	\$ 57,351		
Totals Contracted for FY 2011						\$ 238,769,256	853	\$ 17	\$ 14,386,699	\$ 501,481	\$ 4,712,025	\$ -
FY 11 After Audit Results + Withdrawals						\$ 189,375,229	233	\$ 18	\$ 11,484,050	\$ 111,255	\$ 4,242,875	\$ -

Shaded data indicates company withdrew after approval

2012

Unemployment Rate	11.1% as of July 2012
Statewide Average Hourly Wage	\$19.83
Economic Overview	By April 2012, Nevada's Trust Fund had fallen to nearly -\$800 million, as the length and depth of the recession put tremendous strain on the UI system. While no year matched the outflows of 2009, from 2010 to 2012, benefit payments totaled \$1.85 billion

Approved Tax Abatements - Fiscal Year 2012
Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus. Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-11	Olin Corporation	MAN	E	Clark	\$ 36,796,500	5	\$ 31	\$ 2,244,587	\$ 1,050	\$ 474,158	
2	Jul-11	Wind Sail Receptor	NR	N	Clark	\$ 4,193,624	89	\$ 24	\$ 255,811	\$ 92,519		
3	Aug-11	Laddawn	MAN	E	Washoe	\$ 2,641,102	11	\$ 16	\$ 151,203	\$ 2,075	\$ 101,721	
4	Oct-11	OptaLite Technologies Inc.	MAN	N	Clark	\$ 1,173,200	50	\$ 20	\$ 71,565	\$ 38,865		
5	Oct-11	French Gourmet	MAN	N	Washoe	\$ 6,260,000	38	\$ 21	\$ 358,385	\$ 30,190		
6	Nov-11	Urban Outfitters	Other	E	Washoe	\$ 26,752,617	110	\$ 15	\$ 1,531,587	\$ 64,513	\$ 1,038,776	
7	Nov-11	Beyond the Rack USA, Inc.	LO	N	Clark	\$ 1,193,000	102	\$ 19	\$ 72,773	\$ 76,448		
8	Dec-11	DrVita Inc.	HM	N	Clark	\$ 5,484,156	41	\$ 18	\$ 334,534			
9	Jan-12	Zulily, Inc	IT	N	Storey	\$ 906,945	8	\$ 33	\$ 50,789	\$ 6,216		
10	Jan-12	CFS II, Inc	Other	N	Clark	\$ 1,680,000	500	\$ 20	\$ 102,480	\$ 435,626		
11	Feb-12	Gaming Laboratories International, LLC	TG	E	Clark	\$ 647,022	80	\$ 20	\$ 19,679	\$ 63,865	\$ 10,076	
12	Feb-12	Rice Lake Weighing Systems	M	N	Lyon	\$ 2,024,355	27	\$ 15	\$ 103,242	\$ 8,161		
13	Feb-12	Vadatech, Inc.	BITE	E	Clark	\$ 5,883,987	10	\$ 28	\$ 330,031	\$ 6,763	\$ 166,862	
14	Mar-12	BrightPoint, Inc	LO	N	Clark	\$ 1,686,600	79	\$ 43	\$ 102,883	\$ 154,428		
15	Mar-12	Ameriprise Financial, Inc.	Other	N	Clark	\$ 7,482,004	35	\$ 39	\$ 456,402		\$ 233,702	
16	Mar-12	Customink	MAN	N	Washoe	\$ 1,257,333	75	\$ 16	\$ 71,982			
17	Mar-12	SA Recycling, LLC	NR	E	Clark	\$ 14,765,000	27	\$ 13	\$ 900,665	\$ 7,126	\$ 428,732	\$ 380,406
18	Mar-12	Quail Hollow, LLC	MAN	N	Churchill	\$ 250,000	35	\$ 20	\$ 3,638,152	\$ 25,908	\$ 2,518,588	
19	Mar-12	DayDra Holdings, Inc	Other	N	Clark	\$ 1,985,253	55	\$ 38	\$ 121,100	\$ 90,998		
20	Mar-12	Patriot Precision Ammunition	AD	N	Clark	\$ 14,911,000	37	\$ 22	\$ 909,571	\$ 31,719		
21	May-12	Pacific Cheese	MAN	E	Washoe	\$ 8,393,495	25	\$ 20	\$ 480,528	\$ 14,778	\$ 345,306	
22	May-12	Lambertson Industries, Inc	MAN	E	Storey	\$ 380,000	12	\$ 17	\$ 21,280	\$ 3,527		
23	Jun-12	Xtreme Green Products, Inc.	NR	E	Clark	\$ 816,916	15	\$ 15	\$ 49,832	\$ 4,575	\$ 29,185	
24	Jun-12	Apple	IT	N	Washoe	\$ 400,000,000	35	\$ 25	\$ 28,900,000		\$ 26,403,689	
Totals Contracted for FY 2012						\$ 547,564,109	1501	\$ 22	\$ 41,279,061	\$ 1,159,351	\$ 31,750,795	\$ 380,406
FY 12 After Audit Results + Withdrawals						\$ 583,787,874	562	\$ 20	\$ 39,571,766	\$ 230,646	\$ 31,721,610	\$ 380,406

Shaded data indicates company withdrew after approval

2013

Unemployment Rate	9.6% as of July 2013
Statewide Average Hourly Wage	\$20.10
Economic Overview	<p>Nevada's economy is anticipated to improve. However, the state still faces hurdles in real estate, finance, and tourism. Nevada had the highest rate of underwater homeowners in the first quarter. About 45 percent of residents had mortgage debt that outweighed their homes' value</p>

Legislative Changes to Abatement Program (2013 Legislative Session)

A.B. 61 (Chapter 112) made various changes relating to economic development, including:

- Specifying when certain abatements must be approved either by the Executive Director of the Office of Economic Development or the Board of Economic Development
- Revising the composition of the Board of Economic Development to include the Director of the Department of Employment, Training and Rehabilitation (DETR)
- Specifying that only counties or incorporated cities may apply for grants or loans from the Catalyst Fund

Approved Tax Abatements - Fiscal Year 2013
Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Oct-12	Life Enhancement Products, Inc.	HM	N	Douglas	\$ 250,000	20	\$ 22		\$ 14,317		
2	Oct-12	Toys "R" US	LO	E	Storey	\$ 4,100,000	6	\$ 13	\$ 247,346			
3	Oct-12	US Ordnance, Inc.	MAN	E	Storey	\$ 4,878,247	7	\$ 15	\$ 273,182	\$ 1,073		
4	Oct-12	Niyato Industries, Inc.	NR	N	Clark	\$ 3,495,953	290	\$ 25	\$ 213,253	\$ 331,186		
5	Oct-12	Carboline Company	MAN	N	Lyon	\$ 871,961	13	\$ 18	\$ 44,470	\$ 5,092		
6	Oct-12	V5 Technologies LLP	IT	N	Clark	\$ 1,000,000	9	\$ 31	\$ 175,436	\$ 16,555		
7	Dec-12	Pololu Corportation	MAN	E	Clark	\$ 1,185,000	11	\$ 23	\$ 72,285	\$ 6,164	\$ 34,409	
8	Dec-12	Torchmate, Inc aka Lincoln Electric Compa	MAN	E	Washoe	\$ 5,023,000	40	\$ 18	\$ 287,567	\$ 26,141	\$ 195,797	
9	Jan-13	ViaWest, Inc	IT	E	Clark	\$ 14,541,140	13	\$ 31	\$ 887,010	\$ 10,830	\$ 507,688	
10	Mar-13	American Roll Formed Products	MAN	N	Clark	\$ 1,000,000	10	\$ 20	\$ 153,884	\$ 18,101		
11	Mar-13	California Republic Bank	IT	N	Clark	\$ 1,036,000	76	\$ 20	\$ 63,196	\$ 51,506		
12	Mar-13	Chelton House Products, Inc	MAN	N	Clark	\$ 3,490,977	41	\$ 29	\$ 212,950	\$ 42,565		
13	Mar-13	Sierra Packaging & Converting	M	E	Washoe	\$ 561,989	9	\$ 20	\$ 687,000	\$ 21,088	\$ 467,762	
14	Mar-13	Take Two Interactive	BITE	N	Clark	\$ 1,000,000	150	\$ 18	\$ 61,000	\$ 109,225	\$ 34,914	
15	Mar-13	Th Foods, Inc	MAN	E	Clark	\$ 3,194,735	6	\$ 15	\$ 1,005,143	\$ -		
16	Mar-13	Zulily, Inc	IT	E	Storey	\$ 16,642,238	6	\$ 30	\$ 931,965	\$ 2,047	\$ 613,393	
17	May-13	Fab.com	IT	N	Clark	\$ 24,265,051	34	\$ 22	\$ 1,480,269	\$ 28,232		
18	May-13	MBT Repair, Inc	AD	N	Clark	\$ 1,000,248	35	\$ 19	\$ 61,015	\$ 4,560		
19	May-13	GreatCall, Inc	IT	N	Washoe	\$ 2,950,409	80	\$ 16	\$ 168,911	\$ 42,875		
20	May-13	Hamilton Company	MAN	E	Washoe	\$ 16,663,372	6	\$ 25	\$ 953,978	\$ -	\$ 649,541	
21	May-13	Nicholas & Company, Inc	LO	N	Clark	\$ 4,828,570	95	\$ 27	\$ 294,543	\$ 99,122		
22	May-13	Schwabe North America	MAN	N	Storey	\$ 250,000	20	\$ 16	\$ 76,281	\$ 4,846		
23	May-13	St. Joseph Health Systems	IT	N	Clark	\$ 21,774,432	14	\$ 35	\$ 1,328,240	\$ 18,805	\$ 629,361	
24	May-13	Myers Lawn and Garden Group	M	N	Washoe	\$ 2,788,988	90	\$ 17	\$ 159,670	\$ 34,843		
25	May-13	Switch, Inc	IT	E	Clark	\$ 112,826,400	17	\$ 24	\$ 6,882,410		\$ 3,524,163	
26	May-13	Performance Pipe	MAN	E	Washoe	\$ 12,243,000	9	\$ 21	\$ 700,912	\$ 2,089	\$ 477,234	
27	May-13	PPG	M	E	Storey	\$ 1,839,593	15	\$ 21	\$ 103,017	\$ 6,740	\$ 67,803	
Totals Contracted for FY 2013						\$ 263,701,303	1122	\$ 22	\$ 17,524,933	\$ 898,002	\$ 7,202,065	\$ -
FY 13 After Audit Results + Withdrawals						\$ 234,160,093	537	\$ 21	\$ 14,047,637	\$ 406,901	\$ 6,657,028	\$ -

Shaded data indicates company withdrew after approval

2014

Unemployment Rate	8.6% as of July 2014
Statewide Average Hourly Wage	\$20.36
Economic Overview	As of September 2014, Nevada's unemployment rate is the fifth highest in the country

Approved Tax Abatements - Fiscal Year 2014
Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus. Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-13	Consumer Portfolio Services, Inc.	Other	N	Clark	\$ 540,850	75	\$ 34	\$ 32,992	\$ 102,632	\$ 15,705	
2	Jul-13	Creative Tent International, Inc.	MAN	N	Clark	\$ 1,039,260	76	\$ 19	\$ 63,395	\$ 59,517		
3	Jul-13	Shipito, LLC	LO	N	Douglas	\$ 260,090	14	\$ 19	\$ 13,265	\$ 6,424	\$ 7,950	
4	Jul-13	Ardagh Metal Packaging USA, Inc.	MAN	N	Storey	\$ 60,381,377	72	\$ 24	\$ 3,381,357	\$ 74,108	\$ 2,225,511	
5	Jul-13	Barbour Well, Inc.	NR	E	Clark	\$ 2,800,000	6	\$ 20	\$ 170,800		\$ 86,388	
6	Jul-13	BodyBuilding.com	LO	N	Clark	\$ 1,597,520	90	\$ 13	\$ 97,449	\$ 20,089		
7	Jul-13	CSI PrePrint, LLC	MAN	N	Clark	\$ 14,500,000	22	\$ 28	\$ 884,500	\$ 22,244	\$ 421,037	
8	Jul-13	Cristek Interconnects, Inc.	AD	N	Douglas	\$ 1,431,288	19	\$ 22	\$ 72,996	\$ 12,281	\$ 43,748	
9	Jul-13	eBay, Inc. - GSI Commerce	IT	E	Storey	\$ 4,320,908	32	\$ 18	\$ 241,971	\$ 17,534	\$ 159,258	
10	Jul-13	eBay, Inc. - PayPal	IT	E	Clark	\$ 40,000,000	4	\$ 38	\$ 2,440,000	\$ 1,021	\$ 969,776	
11	Jul-13	SolarCity, Inc.	NR	N	Clark	\$ 3,270,805	269	\$ 21	\$ 199,519	\$ 221,307		
12	Jul-13	The Webstaurant Store, Inc.	LO	N	Lyon	\$ 1,363,925	50	\$ 13	\$ 69,560	\$ 22,154	\$ 42,600	
13	Aug-13	Cashman Equipment	Other	E	Washoe	\$ 8,379,800	15	\$ 25	\$ 479,744	\$ 7,512	\$ 326,646	
14	Sep-13	SenseAgility, LLC	Other	N	Clark	\$ 1,715,640	101	\$ 23	\$ 104,654	\$ 82,457		
15	Sep-13	Kareo, Inc.	H&M	N	Clark	\$ 2,258,105	112	\$ 21	\$ 137,744	\$ 91,244	\$ 65,569	
16	Sep-13	Shears Litho, Inc.	MAN	N	Clark	\$ 2,200,000	39	\$ 21	\$ 134,200	\$ 27,831	\$ 63,882	
17	Nov-13	The ExOne Company	MAN	N	Clark	\$ 2,060,000	4	\$ 21	\$ 125,660	\$ -	\$ 59,816	
18	Nov-13	Flowers Baking Company	MAN	N	Clark	\$ 3,000,000	70	\$ 21	\$ 183,000	\$ 51,378	\$ 87,111	
19	Nov-13	New Logic Research, Inc.	MAN	N	Douglas	\$ 273,000	21	\$ 30	\$ 13,923	\$ 16,821	\$ 8,344	
20	Nov-13	One World Science, Inc.	MAN	N	Washoe	\$ 1,003,000	22	\$ 22	\$ 57,422	\$ 14,623		
21	Nov-13	Video Gaming Technologies, Inc	TG	E	Washoe	\$ 210,693	18	\$ 36	\$ 12,062	\$ 20,430	\$ 8,213	
22	Nov-13	Agru America, Inc.	MAN	E	Lyon	\$ 3,540,280	6	\$ 11	\$ 180,554		\$ 66,921	
23	Nov-13	Barclays Services, LLC	Other	N	Clark	\$ 2,892,975	400	\$ 14	\$ 457,500	\$ 230,438	\$ 217,778	
24	Nov-13	Clearwater Paper	MAN	E	Clark	\$ 3,141,000	25	\$ 21	\$ 191,601	\$ 11,380	\$ 91,205	
25	Nov-13	Innovative Drive Corporation	MAN	N	Washoe	\$ 1,015,400	12	\$ 21	\$ 58,132	\$ 2,821		
26	Nov-13	King Valley Clay, Inc.	MAN	N	Lyon	\$ 4,186,227	5	\$ 25	\$ 213,498	\$ 5,247	\$ 133,616	
27	Nov-13	NBC Fourth Realty Corporation - TJ Maxx	LO	E	Clark	\$ 46,500,000	240	\$ 17	\$ 2,836,500	\$ 145,770	\$ 1,350,223	
28	Nov-13	Pacific Cheese Company, Inc.	MAN	E	Washoe	\$ 2,200,000	32	\$ 17	\$ 125,950	\$ 12,976	\$ 85,756	
29	Nov-13	Randa Accessories	LO	E	Storey	\$ 45,363	75	\$ 12	\$ 67,899	\$ 27,946	\$ 43,713	
30	Nov-13	VEKA West, Inc.	MAN	E	Washoe	\$ 4,527,230	25	\$ 12	\$ 259,184		\$ 88,236	
31	Nov-13	VSR Industries, Inc.	MAN	E	Clark	\$ 2,935,000	27	\$ 13	\$ 179,035	\$ 6,909	\$ 85,224	
32	Dec-13	Zulily, Inc	IT	E	Storey	\$ 188,866	300	\$ 13	\$ 448,000	\$ 66,222	\$ 147,430	
33	Jan-14	Asurion	IT	N	Clark	\$ 4,427,282	500	\$ 16	\$ 270,064	\$ 282,255	\$ 128,555	

Approved Tax Abatements - Fiscal Year 2014 (Continued)

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus. Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
34	Jan-14	R.W. Garcia, Inc.	MAN	N	Clark	\$ 4,536,274	75	\$ 16	\$ 276,713	\$ 40,771	\$ 131,720	
35	Jan-14	Language Select, LLC	IT	N	Clark	\$ 1,129,596	70	\$ 21	\$ 68,905	\$ 61,461	\$ 32,800	
36	Jan-14	Cooper B-Line, Inc.	MAN	E	Washoe	\$ 8,038,000	49	\$ 19	\$ 460,176	\$ 35,556	\$ 313,323	
37	Mar-14	Petco Animal Supply Stores, Inc.	LO	N	Washoe	\$ 32,367,435	150	\$ 16	\$ 1,853,036	\$ 90,167	\$ 956,129	
38	Mar-14	TH Foods, Inc.	MAN	E	Clark	\$ 19,722,750	25	\$ 12	\$ 1,203,088			
39	Mar-14	Clean Dried Processing, Inc.	MAN	N	Lyon	\$ 2,502,000	10	\$ 17	\$ 127,602			
40	Mar-14	Advanced Refining Concepts, Inc.	L&O	E	Clark/Store	\$ 2,069,450	24	\$ 19	\$ 118,476	\$ 12,135	\$ 61,131	
41	Mar-14	Weaver Popcorn Company	MAN	N	Washoe	\$ 18,385,617	30	\$ 23	\$ 1,052,577	\$ 23,114	\$ 543,109	
42	Apr-14	Sofidel America Corp.	MAN	E	Clark	\$ 240,147	25	\$ 18	\$ 570,655	\$ 12,823	\$ 202,776	
43	May-14	Bed, Bath and Beyond	LO	E	Clark	\$ 13,050,000	225	\$ 13	\$ 796,050	\$ 64,771	\$ 211,183	
44	May-14	James Hardie Building Products Inc.	MAN	E	Storey	\$ 22,013,404	9	\$ 22	\$ 1,232,751	\$ 1,579	\$ 632,422	
45	May-14	Rubber Enterprise Co.	MAN	N	Washoe	\$ 1,053,000	21	\$ 23	\$ 60,284	\$ 15,483		
46	May-14	Cenntro Motor Corporation	MAN	N	Washoe	\$ 20,116,700	47	\$ 21	\$ 1,151,681	\$ 36,102	\$ 760,823	
Totals Contracted for FY 2014						\$ 373,430,257	3538	\$ 17	\$ 23,176,124	\$ 2,057,533	\$ 10,875,627	\$ -
FY 14 After Audit Results + Withdrawals						\$ 301,495,963	1934	\$ 18	\$ 17,628,819	\$ 1,454,904	\$ 7,927,204	\$ -

Shaded data indicates company withdrew after approval

2015

Unemployment Rate	6.7% as of July 2015
Statewide Average Hourly Wage	\$20.62
Economic Overview	In late 2015, improvement were seen and Las Vegas passed its previous employment peak

Legislative Changes to Abatement Program (2015 Legislative Session)

Nevada's economy is demonstrating vast improvements. The abatement criteria is amended to as per SB 74 and the Data Center and Aviation abatements are introduced for the purposes of Nevada's competitiveness with surrounding states and the desire to grow these industries in Nevada.

S.B. 74 (Chapter 227) Senate Bill 74

- Changes requirements applicable to businesses applying for a partial abatement of certain taxes. To be eligible for a partial abatement, a business must offer primary jobs and meet certain employment requirements within a period of two years. The bill also limits the availability and amount of abatements based on the rate of unemployment in the county and the average hourly wage paid by the business to its new employees

S.B. 170 (Chapter 498) Senate Bill 170

- Authorizes a partial abatement of personal property taxes and local sales and use taxes to a qualified data center that locates or expands in this State and any co-located businesses within a qualified data center

Assembly Bill 161

- Assembly Bill 161 authorizes a partial abatement of taxes for up to 20 years for certain qualified new and existing businesses that own, operate, manufacture, service, maintain, test, repair, overhaul, or assemble an aircraft or any component of an aircraft

Approved Tax Abatements - Fiscal Year 2015 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus. Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-14	HMS Holdings Corp.	IT	E	Clark	\$ 4,900,000	50	\$ 28	\$ 298,900	\$ 29,498	\$ 169,726	
2	Jul-14	Living Ecology, Inc.	MAN	N	Clark	\$ 9,832,505	16	\$ 23	\$ 599,783	\$ 8,063		
3	Jul-14	Linden, Inc.	MAN	E	Clark	\$ 1,002,400	16	\$ 21	\$ 61,146	\$ 6,831	\$ 30,681	
4	Jul-14	Zloop, Inc.	MAN	N	Lyon	\$ 7,855,000	56	\$ 21	\$ 400,605	\$ 31,621	\$ 294,615	\$ 402,642
5	Sep-14	Catamaran, LLC	HM	E	Clark	\$ 23,264,062	353	\$ 23	\$ 1,419,100	\$ 339,400	\$ 716,200	
6	Sep-14	Amazon.com	IT	N	Washoe	\$ 10,000,000	600	\$ 17	\$ 572,500	\$ 408,100	\$ 384,200	
7	Sep-14	Anixter Inc	LO	E	Washoe	\$ 782,940	8	\$ 21	\$ 44,800		\$ 30,100	
8	Sep-14	Nutrient Foods, LLC	AG	N	Washoe	\$ 5,000,000	10	\$ 21	\$ 314,300	\$ 55,800	\$ 210,900	
9	Sep-14	Security Partners, LLC	IT	N	Clark	\$ 1,364,876	52	\$ 21	\$ 83,300	\$ 41,300	\$ 42,000	
10	Nov-14	K2 Energy Solutions Inc	MAN	E	Clark	\$ 31,985,030	29	\$ 21	\$ 1,951,100	\$ 17,100	\$ 972,800	
11	Nov-14	Erickson International LLC	MAN	E	Clark	\$ 13,400,000	28	\$ 20	\$ 817,400	\$ 16,700	\$ 412,500	
12	Nov-14	Fulcrum Sierra Biofuels, LLC	NR	N	Storey	\$ 16,895,000	26	\$ 22	\$ 946,100	\$ 9,800	\$ 613,700	\$ 446,900
13	Nov-14	Ghost Systems	IT	N	Washoe	\$ 12,000,000	30	\$ 46	\$ 687,000	\$ 56,000	\$ 461,000	
14	Nov-14	Switch, Inc	IT	E	Clark	\$ 224,956,000	34	\$ 25	\$ 13,722,300		\$ 6,925,100	
15	Nov-14	APAC Customer Services Inc. aka Alorica C	IT	E	Clark	\$ 1,553,400	48	\$ 20	\$ 94,800	\$ 34,400	\$ 47,800	
16	Nov-14	Grand Rounds Inc.	HM	N	Washoe	\$ 540,800	80	\$ 30	\$ 31,000	\$ 91,800	\$ 20,800	
17	Nov-14	Solid Landings Behavioral Health	HM	N	Clark	\$ 3,363,120	104	\$ 25	\$ 205,200	\$ 68,900	\$ 107,900	
18	Jan-15	Bently Heritage Estate Distillery	MAN	N	Douglas	\$ 6,950,832	13	\$ 52	\$ 354,500	\$ 22,200	\$ 267,000	
19	Jan-15	BlackRidge Technology	IT	N	Washoe	\$ 1,568,000	30	\$ 50	\$ 89,800	\$ 59,200	\$ 26,700	
20	Jan-15	Chelten House Products	MAN	E	Clark	\$ 4,902,647	12	\$ 21	\$ 299,100	\$ 3,400	\$ 172,600	
21	Jan-15	Clear Capital	IT	N	Washoe	\$ 1,240,100	100	\$ 32	\$ 71,000	\$ 132,700	\$ 21,100	
22	Jan-15	Clearwater Paper	MAN	E	Clark	\$ 16,035,000	22	\$ 21	\$ 978,100	\$ 9,200	\$ 564,600	
23	Jan-15	Creel Printing & Publishing	MAN	E	Clark	\$ 33,994,001	13	\$ 21	\$ 2,073,600	\$ 6,300	\$ 1,046,500	
24	Jan-15	Parker Plastics	MAN	N	Clark	\$ 5,167,750	26	\$ 21	\$ 315,200	\$ 13,500	\$ 182,000	
25	Jan-15	ECO Waste Conversion	NR	N	Clark	\$ 24,104,254	58	\$ 22	\$ 1,470,400	\$ 45,400	\$ 773,000	\$ 312,800
26	Jan-15	Burgess IS dba ProCare Rx	HM	N	Clark	\$ 1,237,006	47	\$ 28	\$ 75,500	\$ 47,300	\$ 16,900	
27	Jan-15	Scientific Games	MAN	N	Clark	\$ 4,850,000	202	\$ 23	\$ 295,900	\$ 193,800	\$ 68,800	
28	Jan-15	Scientific Games Production	TG	N	Clark	\$ 7,600,000	10	\$ 21	\$ 463,600		\$ 107,900	
29	Jan-15	Vineburg Machining	M	E	Lyon	\$ 627,800	10	\$ 18	\$ 32,000		\$ 23,400	
30	Mar-15	Deceuninck North America	M	N	Storey	\$ 250,000	31	\$ 21	\$ 122,400	\$ 18,800	\$ 79,400	
31	Mar-15	Sutherland Global	IT	N	Clark	\$ 3,347,475	230	\$ 14	\$ 204,200	\$ 70,900	\$ 22,800	
32	May-15	Angie's Artisan Treats	MAN	N	Washoe	\$ 1,030,000	80	\$ 16	\$ 59,000	\$ 48,200		

Approved Tax Abatements - Fiscal Year 2015 (Continued)
Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
33	May-15	Greeley Development Corp	M	N	Storey	\$ 5,139,337	25	\$ 17	\$ 287,800	\$ 10,500	\$ 186,700	
34	May-15	Tolsa West Coast Corp	M	N	Pershing	\$ 2,135,000	18	\$ 21	\$ 108,900	\$ 6,500	\$ 82,000	
35	May-15	Fidelity National Financial	Other	N	Clark	\$ 3,702,500	20	\$ 306	\$ 225,900	\$ 477,000	\$ 52,100	
36	May-15	GreeNu Commodities	NR	N	Lyon	\$ 25,437,862	28	\$ 25	\$ 1,297,300	\$ 22,800	\$ 853,400	\$ 1,462,900
37	May-15	Just Refiners	MAN	N	Lyon	\$ 7,590,194	25	\$ 45	\$ 387,100	\$ 39,800	\$ 282,800	
Totals Contracted for FY 2015						\$ 525,604,891	2540	\$ 24	\$ 31,460,634	\$ 2,442,813	\$ 16,269,722	\$ 2,625,242
FY 15 After Audit Results + Withdrawals						\$ 340,712,682	1392	\$ 23	\$ 18,627,646	\$ 923,431	\$ 9,627,681	\$ -

Shaded data indicates company withdrew after approval

2016

Unemployment Rate	5.6% as of July 2016
Statewide Average Hourly Wage	\$20.89
Economic Overview	Nevada's economy grew in 13 consecutive quarters (as reported in January 2017). Further, the State's economic growth exceeded the national average in each of the past three quarters. During the third quarter, Nevada's economy grew at 1.7 percent, compared to 1.6 percent in the nation as a whole

Approved Tax Abatements - Fiscal Year 2016 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus. Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-15	Barclays Servies, LLC	Other	E	Clark	\$ 2,260,604	150	\$ 34	\$ 137,900		\$ 31,500	
2	Jul-15	BI Nutraceuticals, Inc.	HM	N	Storey	\$ 1,868,750	54	\$ 19	\$ 104,700	\$ 34,700	\$ 67,900	
3	Jul-15	Fulcrum Sierra BioFuels, LLC	NR	E	Storey	\$ 194,669,821	32	\$ 31	\$ 10,901,500	\$ 30,600	\$ 7,071,400	\$ 4,333,100
4	Jul-15	Chewy.com, LLC	LO	E	Storey	\$ 4,505,000	52	\$ 16	\$ 252,300	\$ 29,400	\$ 71,100	
5	Jul-15	Switch, LTD #1	IT	N	Storey	\$ 136,089,982	10	\$ 31	\$ 7,621,000		\$ 4,943,500	
6	Jul-15	Xtreme Manufacturing, LLC	MAN	E	Clark	\$ 11,500,000	87	\$ 17	\$ 701,500	\$ 56,000	\$ 368,800	
7	Jul-15	Machine Zone, Inc.	IT	N	Clark	\$ 50,000,000	78	\$ 25	\$ 3,050,000	\$ 76,000	\$ 696,700	
8	Jul-15	Neo Biotech USA Corp	HM	N	Washoe	\$ 2,438,000	50	\$ 28	\$ 139,600	\$ 53,300	\$ 40,700	
9	Sep-15	New Millennium Building Systems	MAN	E	Churchill	\$ 3,891,509	17	\$ 29	\$ 217,900	\$ 19,900	\$ 148,700	
10	Sep-15	Turano Baking Company	MAN	N	Clark	\$ 38,075,000	67	\$ 23	\$ 2,322,600	\$ 67,500	\$ 1,221,100	
11	Sep-15	VadaTech, Inc.	MAN	E	Clark	\$ 361,547	10	\$ 21	\$ 262,700	\$ 4,600	\$ 138,100	
12	Nov-15	eBay, Inc.	IT	N	Storey	\$ 230,000,000	50	\$ 20	\$ 12,880,000	\$ 50,771	\$ 3,591,396	
13	Nov-15	Franzen-Hill, Inc.	Other	N	Storey	\$ 3,253,500	15	\$ 26	\$ 182,196	\$ 23,376	\$ 115,113	
14	Nov-15	Vip Rubber Co., Inc.	MAN	N	Douglas	\$ 550,000	35	\$ 20	\$ 28,100	\$ 35,015	\$ 17,677	
15	Nov-15	CJ Pony Parts, Inc.	LO	N	Clark	\$ 1,596,250	25	\$ 21	\$ 97,371	\$ 39,232	\$ 22,238	
16	Nov-15	Triggs Laboratories, Inc.	MAN	N	Clark	\$ 1,480,920	63	\$ 24	\$ 90,300	\$ 76,700	\$ 47,500	
17	Nov-15	eBay, Inc./Paypal	IT	E	Clark	\$ 182,000,000	2	\$ 36	\$ 11,102,000		\$ 2,509,716	
18	Nov-15	Premium Waters, Inc.	MAN	N	Clark	\$ 10,680,350	29	\$ 22	\$ 651,500	\$ 31,866	\$ 342,500	
19	Nov-15	Tactical Air Support, Inc.	AD	E	Washoe	\$ 21,500,000	10	\$ 30	\$ 1,230,900	\$ 8,000	\$ 826,000	
20	Mar-16	Cristek Interconnects, Inc.	AD	E	Douglas	\$ 1,113,000	8	\$ 23	\$ 56,763	\$ 3,573	\$ 15,787	
21	Mar-16	Hyperloop Technologies, Inc.	LO	N	Clark	\$ 121,620,000	89	\$ 29	\$ 7,418,800	\$ 154,100	\$ 1,677,097	
22	Mar-16	Mary's Gone Crackers, Inc.	MAN	N	Washoe	\$ 19,070,000	220	\$ 21	\$ 1,091,800	\$ 328,643	\$ 713,574	
23	Mar-16	ProThera, Inc.	MAN	E	Washoe	\$ 2,079,520	25	\$ 23	\$ 119,100	\$ 29,413	\$ 77,813	
24	Mar-16	Samba TV	IT	N	Washoe	\$ 1,022,735	20	\$ 60	\$ 58,500	\$ 72,200	\$ 16,883	
25	Mar-16	ITS Logistics, LLC	LO	E	Washoe	\$ 2,451,813	55	\$ 21	\$ 140,400	\$ 87,131	\$ 91,743	
26	May-16	Core Mark International	LO	E	Clark	\$ 12,976,349	50	\$ 16	\$ 791,600	\$ 22,973	\$ 202,272	
27	May-16	Pacific Dental Services	HM	N	Clark	\$ 1,800,000	175	\$ 17	\$ 109,800	\$ 216,124	\$ 24,822	
28	May-16	Aqua Metals Inc.	MAN	N	Storey	\$ 25,569,870	55	\$ 23	\$ 1,431,900	\$ 69,513	\$ 904,689	\$ 1,208,217
29	May-16	Mirixa	HM	N	Clark	\$ 541,074	55	\$ 29	\$ 33,000	\$ 111,939	\$ 7,461	
30	May-16	Sitel	IT	E	Clark	\$ 1,060,045	153	\$ 15	\$ 64,700	\$ 64,677	\$ 7,309	
Totals Contracted for FY 2016						\$ 1,086,025,639	1741	\$ 23	\$ 63,290,430	\$ 1,797,246	\$ 26,011,090	\$ 5,541,317
FY 16 After Audit Results + Withdrawals						\$ 482,062,218	802	\$ 20	\$ 31,115,934	\$ 1,129,252	\$ 13,211,788	\$ 1,208,217

Shaded data indicates company withdrew after approval

2017

Unemployment Rate	5.0% as of July 2017
Statewide Average Hourly Wage	\$21.35
Economic Overview	In early 2017, Reno-Sparks regained all the jobs it lost and passed its pre-recessionary peak totals

Legislative Changes to Abatement Program (2017 Legislative Session)

Due to the Economic improvements seen over the recent 18 months, the abatement wage criteria was amended as follows:

If the unemployment rate of a county is under 7%:

- Companies must pay 100% of the Statewide average wage, as set by DETR on July 1 of each fiscal year, to qualify for standard abatements
- Companies paying 85% to 99% of the lesser of the Statewide average wage may be eligible for reduced abatements
- Companies paying less than 85% of the statewide average wage would no longer be eligible for abatements

Approved Tax Abatements - Fiscal Year 2017

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	May-16	The Webstaurant Store, Inc.	LO	E	Lyon	\$ 2,893,694	20	\$ 14	\$ 147,578	\$ 6,732	\$ 49,727	
2	Jul-16	Cosmetic Enterprises Limited	MAN	N	Lyon	\$ 6,735,000	22	\$ 27	\$ 343,485	\$ 79,058	\$ 231,475	
3	Jul-16	Valeo North America Inc.	MAN	N	Washoe	\$ 38,000,000	174	\$ 21	\$ 2,175,500	\$ 223,924	\$ 1,421,909	
4	Jul-16	CAEK, Inc.	IT	N	Washoe	\$ 636,250	62	\$ 28	\$ 36,428	\$ 110,840	\$ 10,508	
5	Jul-16	Clasen Quality Coatings, Inc.	MAN	N	Washoe	\$ 13,000,000	50	\$ 23	\$ 744,250	\$ 57,201	\$ 486,442	
6	Jul-16	Fanatics, Inc.	LO	N	Clark	\$ 8,000,000	189	\$ 17	\$ 488,000	\$ 215,473	\$ 110,317	
7	Jul-16	Thrive Market, Inc.	LO	N	Storey	\$ 3,596,825	218	\$ 17	\$ 107,905	\$ 122,366	\$ 28,081	
8	Sep-16	Arroweye Solutions, Inc.	MAN	E	Clark	\$ 11,900,000	34	\$ 18	\$ 725,900	\$ 35,033	\$ 164,097	
9	Sep-16	Cimpres USA Manufacturing Incorporated	MAN	N	Washoe	\$ 12,701,000	50	\$ 21	\$ 727,132	\$ 91,450	\$ 475,255	
10	Sep-16	Ryze Renewables Reno	MAN	N	Storey	\$ 66,560,612	117	\$ 26	\$ 3,727,394	\$ 163,898	\$ 2,239,302	\$ 869,492
11	Sep-16	Tectonics Industries, LLC.	MAN	E	Clark	\$ 3,112,000	26	\$ 23	\$ 189,893	\$ 33,951	\$ 97,267	
12	Sep-16	Walkenhorst's	LO	N	Washoe	\$ 831,580	135	\$ 25	\$ 47,608	\$ 194,780	\$ 31,116	
13	Nov-16	CML Media Corp (dba Mopro)	IT	N	Clark	\$ 496,300	173	\$ 29	\$ 30,750	\$ 384,592	\$ 7,348	
14	Nov-16	Sutherland Global Services, Inc.	IT	E	Clark	\$ 4,758,308	363	\$ 14	\$ 292,636	\$ 148,194	\$ 34,964	
15	Nov-16	Amazon.com.kydc, LLC	IT	N	Clark	\$ 18,000,000	1000	\$ 15	\$ 1,107,000	\$ 407,063	\$ 297,461	
16	Nov-16	TH Foods, Inc.	MAN	E	Clark	\$ 23,316,250	30	\$ 21	\$ 1,433,949	\$ 40,953	\$ 770,629	
17	Nov-16	The Honest Company, Inc.	LO	N	Clark	\$ 9,426,600	425	\$ 14	\$ 289,868	\$ 214,762	\$ 311,560	
18	Nov-16	Zazzle, Inc.	IT	N	Washoe	\$ 4,740,000	50	\$ 23	\$ 271,365	\$ 58,248	\$ 77,772	
19	Jan-17	Stixis Technologies, Inc.	IT	N	Clark	\$ 1,019,200	136	\$ 35	\$ 62,681	\$ 375,916	\$ 14,979	
20	Jan-17	Pacific Cheese, Inc.	MAN	E	Washoe	\$ 1,105,353	33	\$ 23	\$ 31,641	\$ 47,121	\$ 40,789	
21	Mar-17	Daehan Solution Nevada, LLC	M	N	Lyon	\$ 26,806,710	231	\$ 15	\$ 1,367,142	\$ 176,079	\$ 974,316	
22	Mar-17	Elemental LED	M	N	Washoe	\$ 1,865,000	80	\$ 43	\$ 106,771	\$ 167,422	\$ 68,820	
23	Mar-17	Moen Incorporated	LO	E	Clark	\$ 6,500,000	10	\$ 22	\$ 399,750	\$ 7,844	\$ 214,833	
24	Mar-17	Astound Group	M	E	Clark	\$ 1,815,000	18	\$ 25	\$ 111,623	\$ 28,471	\$ 59,988	
25	Mar-17	Franklin Armory	LO	E	Douglas	\$ 663,500	15	\$ 20	\$ 33,839	\$ 23,226	\$ 24,483	
26	Mar-17	HORIBA Instruments, Inc	M	E	Washoe	\$ 2,517,180	10	\$ 34	\$ 144,109	\$ 16,247	\$ 41,301	
27	Mar-17	Sunshine Minting, Inc.	M	E	Clark	\$ 5,485,000	170	\$ 19	\$ 337,328	\$ 192,414	\$ 181,285	

Approved Tax Abatements - Fiscal Year 2017 (Continued)

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
28	May-17	Asia Union Electrical Chemical Corporation,	MAN	N	Storey	\$ 17,505,000	30	\$ 31	\$ 980,280	\$ 66,331	\$ 610,769	
29	May-17	Ryze Renewables Las Vegas, LLC	MAN	N	Clark	\$ 73,799,500	67	\$ 26	\$ 4,538,669	\$ 79,841	\$ 2,439,157	\$ 2,287,282
30	May-17	Scientific Games, Inc.	TG	E	Clark	\$ 4,150,000	50	\$ 31	\$ 255,225	\$ 87,025	\$ 60,989	
31	May-17	ECig Distributors, Inc.	LO	N	Clark	\$ 181,850	55	\$ 21	\$ 11,184	\$ 54,936	\$ 6,011	
32	May-17	Geofortis Pozzolans, LLC	MAN	E	Washoe	\$ 14,628,331	72	\$ 23	\$ 837,472	\$ 136,532	\$ 539,792	
33	May-17	SA Automotive, Ltd.	MAN	N	Washoe	\$ 5,032,322	54	\$ 20	\$ 157,260	\$ 26,825	\$ 92,848	
Totals Contracted for FY 2017						\$ 391,778,365	4169	\$ 19	\$ 22,261,615	\$ 4,074,748	\$ 12,215,590	\$ 3,156,774
FY 17 After Audit Results + Withdrawals						\$ 274,845,337	2370	\$ 19	\$ 17,649,265	\$ 2,529,136	\$ 9,323,913	\$ 3,156,774

Shaded data indicates company withdrew after approval

2018

Unemployment Rate	4.4% as of July 2018
Statewide Average Hourly Wage	\$21.95
Background	Nevada is leading the country in private sector job growth

Approved Tax Abatements - Fiscal Year 2018 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-17	Masonite Corporation (Washoe)	MAN	N	Washoe	\$ 12,660,550	86	\$ 17	\$ 395,642	\$ 35,618	\$ 233,590	
2	Jul-17	Medolac Laboratories	MAN	N	Clark	\$ 5,614,138	50	\$ 21	\$ 345,270	\$ 57,214	\$ 185,553	
3	Jul-17	Starbucks Coffee Company	LO	E	Douglas	\$ 4,448,000	99	\$ 21	\$ 226,848	\$ 104,002	\$ 72,982	
4	Jul-17	The Anthem Companies, Inc.	MAN	E	Clark	\$ 5,448,500	400	\$ 22	\$ 335,083	\$ 416,057	\$ 80,071	
5	Jul-17	Aristocrat Technologies, Inc.	LO	E	Clark	\$ 2,072,500	25	\$ 45	\$ 127,459	\$ 52,045	\$ 30,457	
6	Jul-17	Sunpreme, Inc.	MAN	N	Clark	\$ 29,930,000	200	\$ 24	\$ 1,840,695	\$ 323,115	\$ 989,221	
7	Jul-17	Vegas Sheets, LLC	MAN	N	Clark	\$ 19,245,687	69	\$ 25	\$ 1,183,609	\$ 79,653	\$ 603,105	
8	Sep-17	Xtreme Manufacturing, LLC	LO	E	Clark	\$ 8,000,000	204	\$ 19	\$ 500,000	\$ 188,655	\$ 264,051	
9	Sep-17	Tissue Life, LLC	MAN	N	Clark	\$ 5,000,000	16	\$ 40	\$ 156,250	\$ 28,361	\$ 36,775	
10	Sep-17	PODS Enterprises, LLC	LO	N	Washoe	\$ 1,100,000	308	\$ 20	\$ 40,315	\$ 304,504	\$ 9,033	
11	Sep-17	PRA Group	LO	N	Clark	\$ 1,274,700	150	\$ 19	\$ 46,527	\$ 218,974	\$ 9,375	
12	Sep-17	Virtual Guard, Inc.	LO	N	Clark	\$ 355,402	80	\$ 22	\$ 44,425	\$ 163,194	\$ 43,886	
13	Nov-17	Express Messenger Systems, Inc dba OnTr	LO	E	Washoe	\$ 20,000,000	15	\$ 23	\$ 1,253,000	\$ 18,102	\$ 430,237	
14	Nov-17	Latitude 36 Foods, LLC	MAN	N	Washoe	\$ 17,311,587	125	\$ 22	\$ 1,084,571	\$ 526,267	\$ 637,941	
15	Nov-17	Originate, Inc.	IT	E	Clark	\$ 63,500	33	\$ 42	\$ 3,969	\$ 78,504	\$ 934	
16	Nov-17	P3 Health Partners, LLC	H&M	E	Clark	\$ 921,149	160	\$ 37	\$ 57,572	\$ 322,775	\$ 13,551	
17	Nov-17	Precision Tube Laser, LLC	MAN	N	Clark	\$ 1,159,815	14	\$ 28	\$ 72,488	\$ 17,069		
18	Nov-17	Progress Rail Services Corporation	MAN	N	Clark	\$ 1,475,300	50	\$ 22	\$ 92,206	\$ 84,315		
19	Jan-18	Sofidel American Corp	MAN	E	Clark	\$ 23,534,785	27	\$ 20	\$ 1,470,924	\$ 31,625	\$ 776,798	
20	Jan-18	US Ordnance	MAN	E	Storey	\$ 2,844,645	10	\$ 19	\$ 85,339	\$ 6,416	\$ 99,118	
21	Mar-18	InternalDrive, Inc., dba iD Tech	LO	N	Washoe	\$ 5,491,352	14	\$ 23	\$ 344,033	\$ 11,657	\$ 117,170	
22	Mar-18	Monin, Inc.	MAN	N	Washoe	\$ 11,800,000	30	\$ 23	\$ 739,270	\$ 38,385	\$ 434,836	
23	Mar-18	Smith's Food & Drug Centers, Inc.	LO	N	Clark	\$ 7,442,945	182	\$ 23	\$ 465,184	\$ 197,137	\$ 142,246	
24	Mar-18	Cascade Financial Technology	IT	E	Clark	\$ 728,700	64	\$ 27	\$ 45,544	\$ 160,505	\$ 10,719	
25	Mar-18	Ellsworth Adhesives Specialty Chemical Dis	LO	N	Washoe	\$ 2,167,000	18	\$ 32	\$ 135,763	\$ 39,197	\$ 46,238	
26	Mar-18	Scientific Games Corporation	LO	E	Clark	\$ 2,000,000	195	\$ 31	\$ 125,000	\$ 375,756	\$ 29,421	
27	Mar-18	C4 Mining Company	IT	N	Clark	\$ 25,425,000	13	\$ 41	\$ 1,589,063	\$ 31,215	\$ 374,005	
28	Mar-18	Delphi Automotive Systems, LLC	LO	N	Clark	\$ 1,000,000	50	\$ 32	\$ 62,500	\$ 121,879	\$ 19,111	
29	May-18	Fortress Innovations, Inc.	MAN	N	Clark	\$ 5,677,079	30	\$ 25	\$ 354,817	\$ 85,599	\$ 108,497	
30	May-18	Fulcrum Sierra BioFuels, LLC	MAN	E	Storey	\$ 13,251,304	13	\$ 22	\$ 742,073	\$ 13,539	\$ 449,031	\$ 704,395
31	May-18	KRS Global Biotechnology, Inc.	MAN	N	Clark	\$ 34,555,000	50	\$ 25	\$ 2,156,250	\$ 86,886	\$ 507,500	
32	May-18	Advanced Technologies Management, Inc. c	MAN	E	Clark	\$ 14,061,134	27	\$ 27	\$ 878,821	\$ 49,243	\$ 206,841	
33	May-18	CVS Caremark, LLC	H&M	N	Clark	\$ 5,000,000	102	\$ 26	\$ 312,500	\$ 341,284	\$ 73,551	

Approved Tax Abatements - Fiscal Year 2018 (Continued)
Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
34	May-18	Polaris Industries, Inc.	LO	N	Lyon	\$ 13,652,000	64	\$ 22	\$ 696,252	\$ 68,071	\$ 287,198	
35	May-18	Sephora USA, Inc.	LO	N	Clark	\$ 36,000,000	60	\$ 24	\$ 2,250,000	\$ 190,695	\$ 688,013	
36	May-18	3PEA International, Inc. aka Paysign Inc.	LO	E	Clark	\$ 828,000	35	\$ 40	\$ 51,750	\$ 93,600	\$ 12,180	
37	May-18	Ritchie Bros. Auctioneers (America), Inc.	LO	E	Clark	\$ 3,000,000	25	\$ 23	\$ 187,500	\$ 32,556	\$ 57,334	
38	May-18	Axion Corp.	IT	N	Washoe	\$ 27,600,000	205	\$ 41	\$ 1,729,140	\$ 643,769	\$ 588,910	
39	May-18	Alpha Guardian	MAN	E	Clark	\$ 181,530	35	\$ 27	\$ 11,346	\$ 53,975	\$ 2,670	
40	May-18	Cannae Holdings, Inc.	Other	E	Clark	\$ 1,082,500	50	\$ 37	\$ 67,656	\$ 93,615	\$ 15,924	
Totals Contracted for FY 2018						\$ 373,403,802	3383	\$ 25	\$ 22,306,654	\$ 5,785,028	\$ 8,688,073	\$ 704,395
FY 18 After Audit Results + Withdrawals						\$ 208,931,919	2477	\$ 25	\$ 9,562,187	\$ 3,216,103	\$ 3,832,533	\$ -

Shaded data indicates company withdrew after approval

2019

Unemployment Rate	3.9% as of July 2019
Statewide Average Hourly Wage	\$22.54
Economic Overview	Beginning in late 2010, an economic recovery developed in Nevada and over the past decade all jobs lost during the recession were recovered by mid-2016. As of December 2019, 327,500 jobs had been added since the bottom

Legislative Changes to Abatement Program (2019 Legislative Session)

Nevada's overall unemployment rate is at an all-time low in January of 2019. The 2019 Legislative Session saw the abatement criteria amended as follows:

AB400:

- Reduces GOED's ability to abate the Local School Support Tax (new business can abate, expanding business cannot)
- Reduces the number of instances a new or existing company can receive tax abatements; – New businesses can receive one incentive package for moving to a Nevada county (includes the Local School Support Tax) and can apply for one round of expansion abatements (cannot include the LSST); – Existing companies may only apply for one expansion incentive package as long as they have never received abatements (cannot include the LSST)
- Reduces aviation tax abatement from 20 years to 10 years; and
- Requires the GOED Board to approve aviation and data center abatements by a two-thirds vote

Approved Tax Abatements - Fiscal Year 2019 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM=Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-18	Bently Heritage, LLC	MAN	E	Douglas	\$ 4,270,434	6	\$ 22	\$ 217,792	\$ 2,653	\$ 157,367	
2	Jul-18	Cyanco Company, LLC	MAN	E	Humboldt	\$ 11,048,600	20	\$ 45	\$ 535,857	\$ 26,764	\$ 352,816	
3	Jul-18	Figure Technologies, Inc.	Other	N	Washoe	\$ 264,615	65	\$ 30	\$ 16,578	\$ -	\$ 4,346	
4	Sep-18	ARES Nevada, LLC	NR	N	Nye	\$ 25,501,053	15	\$ 38	\$ 1,428,059	\$ 27,145	\$ 873,062	
5	Sep-18	Amami Systems, LLC	IT	N	Clark	\$ 9,706,575	15	\$ 25	\$ 606,661	\$ 17,909	\$ 142,660	
6	Sep-18	Air Liquide Advanced Technologies, Inc.	MAN	N	Clark	\$ 83,093,000	16	\$ 28	\$ 5,193,313	\$ 15,688	\$ 2,735,163	\$ 412,886
7	Sep-18	Fresenius Kabi, LLC	LO	N	Clark	\$ 1,866,151	20	\$ 28	\$ 116,666	\$ 21,978	\$ 35,628	
8	Sep-18	Zuffa, LLC dba Ultimate Fighting Challenge	TGE	E	Clark	\$ 7,956,000	30	\$ 37	\$ 497,250	\$ 56,479	\$ 151,852	
9	Sep-18	The Power-Sonic Corporation	LO	N	Washoe	\$ 448,700	50	\$ 41	\$ 28,111	\$ 97,780	\$ 9,561	
10	Sep-18	Schlosser Forge Company dba Arconic	MAN	E	Washoe	\$ 13,000,000	15	\$ 27	\$ 814,450	\$ 28,705	\$ 477,758	
11	Nov-18	HAPPIE Home, Inc.	IT	N	Clark	\$ 130,000	51	\$ 35	\$ 8,125	\$ 103,045	\$ 1,911	
12	Nov-18	Owned Outcomes	HM	E	Clark	\$ 129,000	12	\$ 35	\$ 8,063	\$ 21,887	\$ 1,798	
13	Nov-18	Aqua Metals, Inc.	MAN	E	Storey	\$ 33,000	28	\$ 68	\$ 1,848	\$ 106,990	\$ 512	
14	Nov-18	Berkley International	MAN	N	Carson City	\$ 1,614,500	28	\$ 23	\$ 90,412	\$ 31,025	\$ 57,875	
15	Nov-18	Fox Factory, Inc.	LO	N	Washoe	\$ 482,500	50	\$ 23	\$ 30,229	\$ 55,287	\$ 10,282	
16	Nov-18	James Loudspeaker, LLC	MAN	N	Douglas	\$ 650,000	16	\$ 26	\$ 33,150	\$ 20,899	\$ 23,888	
17	Nov-18	Premium Waters, Inc.	MAN	E	Clark	\$ 12,059,600	12	\$ 23	\$ 753,725	\$ 9,497	\$ 396,965	
18	Nov-18	Redwood Materials, Inc.	MAN	N	Carson City	\$ 3,841,720	31	\$ 27	\$ 215,136	\$ 39,760	\$ 137,714	
19	Nov-18	RfXcel Corporation	IT	N	Washoe	\$ 625,000	82	\$ 47	\$ 39,156	\$ 256,789	\$ 10,235	
20	Mar-19	Wilen Vegas, LLC	MAN	N	Clark	\$ 5,063,800	50	\$ 23	\$ 316,488	\$ 54,209	\$ 166,685	
21	Mar-19	Pure Ground Ingredients, Inc.	MAN	E	Douglas	\$ 1,064,060	10	\$ 23	\$ 51,000	\$ 15,285	\$ 36,751	
22	Mar-19	WinTech LLC	IT	E	Clark	\$ 103,000	17	\$ 37	\$ 6,438	\$ 38,072	\$ 1,514	
23	Mar-19	Autobotx LLC dba Deliver-EZ	LO	N	Washoe	\$ 2,490,488	31	\$ 41	\$ 156,029	\$ 71,692	\$ 53,071	
24	Mar-19	Mobe, LLC	HM	N	Washoe	\$ 1,000,000	100	\$ 66	\$ 62,650	\$ 541,422	\$ 16,409	
25	Mar-19	Nikkiso Cryo, Inc	MAN	E	Clark	\$ 3,317,000	29	\$ 30	\$ 207,313	\$ 44,397	\$ 109,185	
26	Mar-19	TemperPack Technologies, Inc.	MAN	E	Clark	\$ 5,320,682	33	\$ 23	\$ 334,616	\$ 61,055	\$ 175,140	

Approved Tax Abatements - Fiscal Year 2019 (Continued)
Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
27	Jun-19	Geotab USA	IT	E	Clark	\$ 1,222,500	189	\$ 26	\$ 76,406	\$ 307,429	\$ 17,968	
28	Jun-19	GreenBroz, Inc	MAN	N	Clark	\$ 1,656,900	50	\$ 26	\$ 103,556	\$ 65,297		
29	Jun-19	OS Operations, LLC	MAN	E	Douglas	\$ 6,000,000	27	\$ 43	\$ 306,000	\$ 51,789	\$ 220,504	
30	Jun-19	PODS Enterprises, LLC	LO	E	Washoe	\$ 200,000	25	\$ 26	\$ 12,530	\$ 117,692	\$ 3,281	
31	Jun-19	VadaTech, Inc.	MAN	E	Clark	\$ 11,574,600	25	\$ 26	\$ 723,413	\$ 30,038	\$ 170,115	
32	Jun-19	Arrow Electronics, Inc.	LO	E	Washoe	\$ 4,233,426	42	\$ 23	\$ 265,224	\$ 64,546	\$ 90,212	
33	Jun-19	Uplift	IT	N	Washoe	\$ 641,250	175	\$ 23	\$ 40,174	\$ 242,691	\$ 10,523	
Totals Contracted for FY 2019						\$ 220,608,154	1365	\$ 33	\$ 13,296,418	\$ 2,645,894	\$ 6,652,751	\$ 412,886
FY 19 After Audit Results + Withdrawals						\$ 281,280,983	1537	\$ 28	\$ 9,363,206	\$ 1,314,410	\$ 4,700,510	\$ 412,886

Shaded data indicates company withdrew after approval

2020

Unemployment Rate	14.2% as of July 2020
Statewide Average Hourly Wage	\$23.47
Economic Overview	<p>The COVID-19 pandemic caused the biggest blow to the US economy since the Great Depression. Nevada and Hawaii saw the largest decline in real gross domestic product, down 42.2 percent. Both economies are heavily reliant on tourism. The national average was down 31.4 percent.</p> <p>At the peak of unemployment in April 2020, Nevada’s unemployment rate was 30 percent — the highest unemployment rate recorded in any state ever. In the Las Vegas area, the unemployment rate was 34 percent. In the Reno area, it was 20.4 percent.</p>

Approved Tax Abatements - Fiscal Year 2020

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Dec-19	Golden Gate Renewables	MAN	N	Storey	\$ 109,983,029	30	\$ 34	\$ 6,159,050	\$ 50,154	\$ 3,910,567	\$ 377,196
2	Dec-19	Hard Eight Nutrition dba Bulksupplements.co	MAN	E	Clark	\$ 2,813,870	37	\$ 23	\$ 175,867	\$ 60,389	\$ 94,774	
3	Dec-19	Performance Food Group Inc	LO	N	Washoe	\$ 20,754,868	71	\$ 21	\$ 760,666	\$ 37,458	\$ 226,814	
4	Dec-19	Visual Impact PrePrint Vegas LLC	MAN	N	Clark	\$ 9,666,551	30	\$ 24	\$ 576,034	\$ 36,580	\$ 310,423	
5	Dec-19	Smithfield Packaged Meats Corp. dba Sarat	MAN	N	Clark	\$ 11,612,000	61	\$ 24	\$ 725,750	\$ 67,178	\$ 391,105	
6	Dec-19	Webstaurant Store, Inc	LO	E	Lyon	\$ 7,598,777	63	\$ 21	\$ 189,969	\$ 66,305	\$ 81,250	
7	Dec-19	Xtreme Manufacturing, LLC	MAN	E	Clark	\$ 1,541,000	60	\$ 23	\$ 96,313	\$ 71,733	\$ 51,903	
8	Dec-19	Premier Displays & Exhibits, Inc.	MAN	N	Clark	\$ 1,020,800	51	\$ 37	\$ 63,800	\$ 105,086		
Totals Contracted for FY 2020						\$ 164,990,895	403	\$ 25	\$ 8,747,449	\$ 494,883	\$ 5,066,836	\$ 377,196
FY 20 After Audit Results + Withdrawals						\$ 43,800,315	283	\$ 25	\$ 1,916,052	\$ 336,416	\$ 793,943	\$ -

Shaded data indicates company withdrew after approval

2021

Unemployment Rate	6.6% as of July 2021
Statewide Average Hourly Wage	\$24.16
Economic Overview	Nevada's unemployment rate has improved dramatically. The comparative number for Las Vegas is now 6.0 percent and for Reno it is 2.8 percent. The statewide seasonally adjusted unemployment rate is 6.6 percent compared to the May 2020 unemployment rate of 29.5 percent.

Legislative Changes to Abatement Program (2021 Legislative Session)

the economy in Nevada continues to recover from the severe impacts of the pandemic. The 2021 Legislative Session saw revisions to the abatement program as follows:

AB66:

- Revises provisions relating to the abatement of certain taxes. This bill prohibits companies from receiving an abatement past one year after entering into an agreement. If the applicant fails to enter into an agreement within one year after the application is received, the applicant is required to submit a new application.

AB69:

- The Director of the Department of Business and Industry is added as a nonvoting member to the Board of Economic Development.

Approved Tax Abatements - Fiscal Year 2021 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Sep-20	Lithium Nevada Corp.	MAN	N	Humboldt	\$ 103,738,776	113	\$ 38	\$ 5,031,331	\$ 225,614	\$ 3,380,412	
2	Dec-20	Beyond Meat, Inc.	MAN	N	Washoe	\$ 42,200,000	135	\$ 24	\$ 2,643,830	\$ 159,582	\$ 1,586,878	
3	Dec-20	Acorn Pulp Group, LLC	MAN	N	Washoe	\$ 5,537,500	54	\$ 24	\$ 346,924	\$ 61,285	\$ 208,497	
4	Dec-20	American Battery Technology Company	MAN	N	Storey	\$ 18,091,250	50	\$ 45	\$ 922,654	\$ 111,876	\$ 296,486	
5	Dec-20	Centerline Structural Innovations, Inc.	MAN	N	Washoe	\$ 3,351,051	55	\$ 37	\$ 209,943	\$ 138,863		
6	Dec-20	GigaCrete, Inc.	MAN	E	Clark	\$ 5,967,600	25	\$ 26	\$ 225,277	\$ 27,809	\$ 201,251	
7	Dec-20	Lithion Battery, Inc.	MAN	N	Clark	\$ 5,179,049	22	\$ 30	\$ 330,164	\$ 29,047	\$ 174,658	
8	Dec-20	Nanotech Energy, Inc.	MAN	N	Washoe	\$ 260,150,000	57	\$ 31	\$ 16,298,398	\$ 99,473	\$ 4,318,781	
9	Dec-20	Safe Life Defense	MAN	E	Clark	\$ 2,319,300	50	\$ 25	\$ 87,554	\$ 122,762	\$ 78,216	
10	Dec-20	Sonoma Creamery, LLC	MAN	N	Washoe	\$ 6,238,412	50	\$ 24	\$ 390,837	\$ 70,989	\$ 234,887	
11	Dec-20	SAMSARG, INC	MAN	N	Lyon	\$ 300,057	25	\$ 54	\$ 15,303	\$ 111,343		
12	Dec-20	ZLINE Kitchen and Bath, LLC	LO	E	Washoe	\$ 593,894	25	\$ 27	\$ 21,766	\$ 37,708	\$ 9,859	
13	Mar-21	Advanced Hemp, Inc.	MAN	N	Clark	\$ 8,159,769	50	\$ 27	\$ 520,185	\$ 88,136	\$ 275,180	
14	Mar-21	Boxabl Incorporated	MAN	E	Clark	\$ 3,371,885	30	\$ 30	\$ 127,289	\$ 78,575	\$ 113,714	
15	Mar-21	Merastar Insurance Company	Other	E	Clark	\$ 3,000,000	100	\$ 32	\$ 113,250	\$ 351,937	\$ 44,608	
16	Mar-21	Nuro, Inc.	MAN	N	Clark	\$ 1,287,000	50	\$ 29	\$ 82,046	\$ 69,337	\$ 19,136	
17	Mar-21	PayCertify, Inc.	Other	N	Washoe	\$ 2,318,894	65	\$ 29	\$ 145,279	\$ 113,430	\$ 38,496	
18	Mar-21	Plant Prefab, Inc.	MAN	N	Storey	\$ 16,585,000	60	\$ 27	\$ 928,760	\$ 103,999	\$ 590,451	
19	Mar-21	Silver Lion Farms	AG	E	White Pine	\$ 3,304,000	50	\$ 27	\$ 103,250	\$ 64,116	\$ 124,401	
20	Mar-21	ThyssenKrupp Industrial Solutions, Inc.	MAN	N	Storey	\$ 2,156,000	17	\$ 37	\$ 120,736	\$ 69,264	\$ 76,757	
21	Mar-21	Redwood Materials, Inc.	MAN	E	Carson City	\$ 5,137,352	39	\$ 31	\$ 154,121	\$ 68,804	\$ 188,674	
22	Jun-21	TCP Global Corporation	LO	N	Clark	\$ 2,495,600	80	\$ 39	\$ 159,095	\$ 181,443	\$ 62,664	
23	Jun-21	JAND, Inc. dba Warby Parker	MAN	N	Clark	\$ 6,138,731	136	\$ 18	\$ 231,737	\$ 70,297	\$ 77,072	
24	Jun-21	Foot Locker Retail, Inc	LO	N	Washoe	\$ 26,784,306	185	\$ 21	\$ 1,678,037	\$ 228,872	\$ 789,999	
25	Jun-21	Nutrition Corp, Inc. dba Fresh N' Lean	MAN	N	Clark	\$ 7,328,357	500	\$ 22	\$ 467,183	\$ 652,712	\$ 184,015	
26	Jun-21	Pitney Bowes Presort Services, LLC	LO	N	Clark	\$ 5,075,000	50	\$ 25	\$ 323,531	\$ 68,663	\$ 127,433	
27	Jun-21	Spreetail, LLC	LO	E	Clark	\$ 2,183,498	110	\$ 27	\$ 82,427	\$ 174,044	\$ 54,828	
28	Jun-21	Sunshine Minting, Inc. / Sunshine Minting Ne	MAN	E	Clark	\$ 3,162,500	142	\$ 21	\$ 119,384	\$ 170,085	\$ 79,410	
29	Jun-21	Tapestry, Inc. / Coach Services, Inc.	LO	N	Clark	\$ 31,000,000	108	\$ 27	\$ 1,976,250	\$ 164,478	\$ 778,409	
Totals Contracted for FY 2021						\$ 583,154,781	2433	\$ 27	\$ 33,856,541	\$ 3,914,543	\$ 14,115,172	\$ -
FY 21 After Audit Results + Withdrawals						\$ 580,817,429	2259	\$ 27	\$ 30,818,470	\$ 3,446,808	\$ 12,183,453	\$ -

Shaded data indicates company withdrew after approval

2022

Unemployment Rate	5.2% as of July 2022
Statewide Average Hourly Wage	\$26.67
Economic Overview	<p>Nevada has recovered all of the jobs lost during the COVID-19 pandemic and has reached a new all-time high of 1,452,600 jobs – 3,000 more jobs than the previous peak from February 2020. Nevada is ahead of the United States total in recovering jobs.</p>

Approved Tax Abatements - Fiscal Year 2022 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM=Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Sep-21	Accurate Manufactured Products Group	LO	N	Clark	\$ 1,078,026	22	\$ 28	\$ 68,724	\$ 22,987	\$ 20,903	
2	Sep-21	Applied M, LLC	MAN	N	Clark	\$ 5,111,000	54	\$ 23	\$ 325,826	\$ 92,055	\$ 75,997	
3	Sep-21	Northern Nevada 3PL, LLC	LO	N	Lyon	\$ 2,372,690	30	\$ 22	\$ 59,317	\$ 15,061	\$ 25,353	
4	Sep-21	CAE SimuFlite, Inc.	Other	N	Clark	\$ 61,500,000	78	\$ 55	\$ 3,920,625	\$ 213,146	\$ 1,192,483	
5	Sep-21	Crown Cork and Seal USA, Inc	MAN	N	Clark	\$ 84,560,000	126	\$ 26	\$ 5,390,700	\$ 144,659	\$ 2,851,708	
6	Sep-21	Flowers Baking Company of Henderson, LL	MAN	E	Clark	\$ 30,347,453	66	\$ 25	\$ 1,145,616	\$ 78,703	\$ 1,023,439	
7	Sep-21	Haddington Dynamics Inc.	Other	E	Clark	\$ 4,987,000	99	\$ 61	\$ 188,259	\$ 449,793	\$ 74,153	
8	Sep-21	The Kroger Co	LO	N	Clark	\$ 40,974,207	207	\$ 27	\$ 2,612,106	\$ 385,929	\$ 794,489	
9	Sep-21	Motional AD, Inc. aka Nutonomy Inc	Other	E	Clark	\$ 3,549,521	111	\$ 35	\$ 133,994	\$ 221,096	\$ 52,779	
10	Sep-21	NeuroVu Studios	Other	N	Clark	\$ 5,178,200	20	\$ 32	\$ 330,110	\$ 30,837	\$ 100,405	
11	Sep-21	Nuro, Inc.	Other	N	Clark	\$ 1,912,240	250	\$ 28	\$ 121,905	\$ 371,674		
12	Sep-21	RIBUS, Inc.	MAN	N	Storey	\$ 2,092,500	10	\$ 27	\$ 117,180	\$ 9,898	\$ 74,496	
13	Sep-21	SAMSARG, Inc.	MAN	N	Lyon	\$ 1,167,240	25	\$ 33	\$ 59,529	\$ 79,880	\$ 41,344	
14	Sep-21	T-Mobile USA, Inc	Other	N	Clark	\$ 5,000,000	69	\$ 27	\$ 318,750	\$ 96,706	\$ 74,346	
15	Sep-21	Wells Enterprises, Inc	MAN	E	Clark	\$ 64,269,952	87	\$ 23	\$ 2,426,191	\$ 90,901	\$ 2,167,445	
16	Dec-21	Local Bounti Corporation	AG	N	Douglas	\$ 10,478,988	65	\$ 27	\$ 534,428	\$ 79,148	\$ 394,552	
17	Dec-21	Envases Commerce, LLC	MAN	N	Clark	\$ 75,536,000	73	\$ 24	\$ 4,815,420	\$ 105,932	\$ 2,547,381	
18	Dec-21	Evanesce, Inc	MAN	N	Clark	\$ 10,090,000	54	\$ 24	\$ 643,238	\$ 71,668	\$ 340,276	
19	Dec-21	LiniCo Corporation	MAN	N	Storey	\$ 6,019,275	30	\$ 36	\$ 337,359	\$ 67,003	\$ 214,474	
20	Dec-21	Purtec, Inc	MAN	E	Clark	\$ 87,000	25	\$ 41	\$ 3,303	\$ 60,612	\$ 2,951	
21	Dec-21	Rapid Response Monitoring Services, Inc	Other	N	Clark	\$ 1,006,170	118	\$ 23	\$ 64,143	\$ 134,079	\$ 14,961	
22	Dec-21	Smithfield Packaged Meats Corp. dba Sarat	MAN	E	Clark	\$ 16,739,926	56	\$ 20	\$ 631,932	\$ 24,526	\$ 282,269	
23	Dec-21	Stericycle, Inc	Other	N	Storey	\$ 25,235,000	38	\$ 23	\$ 757,050	\$ 19,687	\$ 198,058	
24	Dec-21	The Design Factory, LLC	Other	E	Clark	\$ 94,800	10	\$ 27	\$ 3,579	\$ 9,362	\$ 1,410	
25	Mar-22	Haas Automation, Inc	MAN	N	Clark	\$ 100,000,000	500	\$ 24	\$ 6,250,000	\$ 959,393	\$ 3,291,690	
26	Mar-22	Airgas Safety, Inc.	LO	N	Clark	\$ 3,650,000	55	\$ 23	\$ 232,688	\$ 59,421	\$ 70,773	
27	Mar-22	ENTEK M, LLC	MAN	N	Clark	\$ 10,862,117	53	\$ 29	\$ 692,460	\$ 81,350	\$ 299,408	
28	Mar-22	Society M LLC	LO	N	Clark	\$ 1,020,629	60	\$ 26	\$ 65,065	\$ 77,502	\$ 19,790	
29	Mar-22	Stellar Snacks, LLC	MAN	E	Washoe	\$ 23,469,996	58	\$ 28	\$ 860,175	\$ 105,556	\$ 883,688	
30	Mar-22	Western Ceramics Company 1, LLC	MAN	N	Lyon	\$ 25,136,726	24	\$ 44	\$ 1,281,973	\$ 87,915	\$ 934,314	
31	Jun-22	Bella + Canvas, LLC	Other	N	Clark	\$ 19,034,935	10	\$ 30	\$ 1,213,477	\$ 16,129	\$ 369,087	
32	Jun-22	Crocs, Inc.	LO	N	Clark	\$ 85,000,000	250	\$ 27	\$ 5,418,750	\$ 356,951	\$ 2,866,547	

Approved Tax Abatements - Fiscal Year 2022 (Continued)

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
33	Jun-22	Foam of Nevada, Inc.	MAN	N	Clark	\$ 12,530,000	450	\$ 24	\$ 473,008	\$ 298,849	\$ 499,174	
34	Jun-22	VSE, LLC (Valley Service Electronic)	IT	N	Washoe	\$ 2,193,634	70	\$ 30	\$ 137,431	\$ 144,602	\$ 36,416	
35	Jun-22	Ball Metal Beverage Container Corp	MAN	N	Clark	\$ 175,988,700	178	\$ 34	\$ 11,219,280	\$ 322,520	\$ 5,935,055	
36	Jun-22	Ntherma Corp	MAN	N	Washoe	\$ 76,524,800	44	\$ 45	\$ 4,878,456	\$ 237,854	\$ 2,580,728	
Totals Contracted for FY 2022						\$ 994,798,725	3475	\$ 28	\$ 57,732,047	\$ 5,623,384	\$ 30,352,342	\$ -
FY 22 After Audit Results + Withdrawals						\$ 983,230,824	3410	\$ 29	\$ 57,197,619	\$ 5,544,236	\$ 29,957,790	\$ -

Shaded data indicates company withdrew after approval

2023

Unemployment Rate	5.3% as of July 2023
Statewide Average Hourly Wage	\$29.28
Economic Overview	<p>Employment in the state saw a rapid and ongoing expansion, surpassing pre-recession levels in January 2022 and having surpassed prerecession employment in all major industry sectors, at least once, as of July 2023.</p> <p>In December 2023, Nevada's labor force grew to over 1.62 million, an all-time high.</p>

Legislative Changes to Abatement Program (2023 Legislative Session)

The 2023 Legislative Session saw the abatement criteria amended as follows:

SB1 (Special Session 2023):

- If a business, will have at least 50 full-time employees on the payroll of the business by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective the business has a policy for paid family and medical leave and agrees that all employees who have been employed by the business for at least 1 year will be eligible for at least 12 weeks of paid family and medical leave at a rate of at least 55 percent of the regular wage of the employee

Approved Tax Abatements - Fiscal Year 2023 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Sep-22	ARES Nevada, LLC	NR	N	Nye	\$ 26,694,370	8	\$ 42	\$ 1,492,365	\$ 35,102	\$ 934,886	
2	Sep-22	Electronic Evolution Technologies, Inc.	MAN	E	Washoe	\$ 400,000	25	\$ 24	\$ 14,660	\$ 17,883	\$ 3,320	
3	Sep-22	Post Consumer Brands, LLC	MAN	E	Washoe	\$ 69,580,500	30	\$ 28	\$ 2,550,125	\$ 37,816	\$ 2,619,830	
4	Sep-22	Sephora USA, Inc.	LO	E	Clark	\$ 12,000,000	33	\$ 27	\$ 453,000	\$ 93,932	\$ 232,680	
5	Sep-22	TLS Supply Chain Solutions, Inc.	LO	N	Storey	\$ 4,512,596	30	\$ 34	\$ 282,714	\$ 98,800	\$ 97,690	
6	Dec-22	American AVK Company	MAN	E	Douglas	\$ 16,846,359	12	\$ 28	\$ 421,159	\$ 8,881	\$ 634,296	
7	Dec-22	Kodiak Trucking, Inc.	MAN	N	Clark	\$ 13,700,000	250	\$ 59	\$ 873,375	\$ 728,820	\$ 462,019	
8	Dec-22	West Coast Salmon Nevada LP	MAN	N	Pershing	\$ 179,587,242	55	\$ 36	\$ 9,158,949	\$ 91,288	\$ 6,760,304	
9	Dec-22	Wilén Las Vegas, LLC	MAN	E	Clark	\$ 2,292,171	25	\$ 29	\$ 86,529	\$ 29,729	\$ 77,302	
10	Mar-23	AVK Elastomer Technology	MAN	N	Douglas	\$ 4,005,000	12	\$ 28	\$ 204,255	\$ 8,608	\$ 164,740	
11	Mar-23	Monin, Inc.	MAN	E	Washoe	\$ 18,496,444	26	\$ 25	\$ 677,895	\$ 30,304	\$ 380,412	
12	Mar-23	Sparks NV, LLC	MAN	E	Storey	\$ 10,978,357	32	\$ 30	\$ 329,351	\$ 33,843	\$ 426,989	\$ 1,700,430
13	Mar-23	United Parcel Service, Inc.	LO	E	Douglas	\$ 19,650,969	15	\$ 35	\$ 491,274	\$ 15,559	\$ 458,676	
14	Jun-23	Indigo Pharmaceutical, LLC	MAN	N	Clark	\$ 13,203,084	100	\$ 34	\$ 841,697	\$ 127,929	\$ 486,436	
15	Jun-23	Pallas Industries, Inc.	MAN	N	Storey	\$ 307,500	12	\$ 46	\$ 17,220	\$ 16,675	\$ -	
16	Jun-23	Rechargeable Power Energy North America	MAN	E	Clark	\$ 906,890	88	\$ 29	\$ 34,235	\$ 96,564	\$ 33,413	
17	Jun-23	Tranzonic Companies	MAN	E	Clark	\$ 2,736,835	18	\$ 28	\$ 103,316	\$ 23,369	\$ 100,832	
18	Jun-23	Trivium Packaging USA, Inc.	MAN	E	Storey	\$ 5,080,000	17	\$ 30	\$ 152,400	\$ 14,597	\$ 197,580	
Totals Contracted for FY 2013						\$ 400,978,317	788	\$ 40	\$ 18,184,519	\$ 1,509,699	\$ 14,071,405	\$ 1,700,430
FY 23 After Audit Results + Withdrawals						\$ 35,267,946	695	\$ 41	\$ 18,133,064	\$ 1,396,460	\$ 14,037,992	\$ 1,700,430

Shaded data indicates company withdrew after approval

2024

Unemployment Rate	5.4% as of July 2024
Statewide Average Hourly Wage	\$32.51
Economic Overview	<p>As of August 2024, Nevada employment numbers increased 3.2 percent from the prior year. This represents an increase of 141,900 jobs over the pre-pandemic high. Nationally, employment grew just 1.5 percent over the year in August. The rising labor force participation rate suggests that more Nevadans are returning to the workforce, and Nevada continues to see steady job growth, led by Southern Nevada.</p>

Approved Tax Abatements - Fiscal Year 2024

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; ; LO=Logistics/Operations; NR=Natural Resources HQ = Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Sep-23	ArbiTech, LLC	LO	N	Clark	\$ 1,053,915	54	\$ 39	\$ 67,187	\$ 76,567	\$ 22,034	
2	Sep-23	Arcadia Cold Reno, LLC	LO	N	Storey	\$ 2,819,105	75	\$ 31	\$ 176,617	\$ 91,742	\$ 65,801	
3	Sep-23	Idaho Asphalt Supply, Inc.	MAN	N	Churchill	\$ 7,409,120	20	\$ 31	\$ 414,911	\$ 19,441	\$ 304,764	
4	Sep-23	Juanita's Foods	MAN	N	Clark	\$ 20,550,003	144	\$ 38	\$ 1,310,063	\$ 208,406	\$ 757,116	
5	Sep-23	Skillz, Inc.	IT	E	Clark	\$ 1,125,680	175	\$ 55	\$ 42,494	\$ 368,928	\$ 17,882	
6	Sep-23	Symbia Fulfillment Services of NV, LLC	LO	E	Storey	\$ 4,051,000	10	\$ 29	\$ 121,530	\$ 6,765	\$ 89,406	
7	Nov-23	Agru America	MAN	E	Lyon	\$ 20,872,500	17	\$ 29	\$ 521,813	\$ 14,163	\$ 847,464	
8	Nov-23	Chameleon Beverage Company aka TruFro	MAN	N	Clark	\$ 5,611,430	20	\$ 30	\$ 357,729	\$ 18,377	\$ 206,740	
9	Nov-23	Alka Products, LLC	MAN	N	Nye	\$ 22,800,000	240	\$ 29	\$ 1,276,800	\$ 270,152	\$ 376,606	
10	Nov-23	Bauderer Packaging, LLC	MAN	N	Clark	\$ 13,025,000	89	\$ 29	\$ 830,344	\$ 97,200	\$ 479,875	
11	Nov-23	Elite Sales Solutions	IT	E	Clark	\$ 374,000	80	\$ 36	\$ 14,119	\$ 108,242	\$ 5,941	
12	Nov-23	Thrill One Events	IT	N	Clark	\$ 1,041,100	52	\$ 55	\$ 80,714	\$ 107,518	\$ 26,241	
13	Nov-23	Warby Parker	MAN	E	Clark	\$ 1,326,344	30	\$ 25	\$ 50,069	\$ 37,469	\$ 10,535	
14	Jan-24	Aqua Metals Reno, Inc.	MAN	E	Storey	\$ 17,067,140	39	\$ 41	\$ 512,014	\$ 58,318	\$ 663,804	\$ 979,808
15	Jan-24	Edgewood Renewables, LLC	MAN	N	Clark	\$ 96,509,000	60	\$ 41	\$ 6,152,449	\$ 90,492	\$ 3,555,645	\$ 1,921,845
16	Jan-24	Hard Eight Nutrition	MAN	E	Clark	\$ 7,141,000	49	\$ 31	\$ 269,577	\$ 53,774	\$ 263,097	\$ -
17	Mar-24	Exel Inc. dba DHL Supply Chain (USA)	LO	N	Clark	\$ 20,420,219	494	\$ 25	\$ 770,863	\$ 708,815	\$ 213,455	
18	Mar-24	Vantage Data Centers MN11, LLC	IT	N	Storey	\$ 150,000,000	10	\$ 60	\$ 8,400,000		\$ 3,131,616	
19	May-24	Capital USA	NR	N	Elko	\$ 14,975,322	164	\$ 39	\$ 763,741	\$ 360,561	\$ 615,988	
20	May-24	Ingenia Chartam, LLC dba Crossroads Paper	MAN	N	Humboldt	\$ 271,578,900	108	\$ 45	\$ 13,171,577	\$ 183,884	\$ 9,680,316	\$ 10,545,570
Totals Contracted for FY 2024						\$ 679,750,779	1930	\$ 35	\$ 35,304,611	\$ 2,880,814	\$ 21,334,326	\$ 13,447,223
FY 24 After Audit Results + Withdrawals						\$ 12,739,167	1496	\$ 32	\$ 33,238,996	\$ 2,185,532	\$ 20,099,357	\$ 13,447,223

Shaded data indicates company withdrew after approval

Aviation, Data Center, \$1 Billion and \$3.5 Billion Abatements - Legislative Summary

2014

\$3.5 billion abatement is introduced in a special session.

S.B. 1 (Chapter 4)

- Authorizes an full abatement for 10 years on personal property taxes and modified business taxes, as well as a partial abatement of the local sales and use taxes for 20 years to a qualified business with a capital investment of at least \$3.5 billion in this State.

2015

Data Center and Aviation abatements are introduced for the purposes of Nevada's competitiveness with surrounding states and the desire to grow these industries in Nevada. \$1 billion abatement is introduced in a special session.

S.B. 170 (Chapter 498)

- Authorizes a partial abatement of personal property taxes and local sales and use taxes to a qualified data center that locates or expands in this State and any co-located businesses within a qualified data center.

A.B. 161

- Assembly Bill 161 authorizes a partial abatement of taxes for up to 20 years for certain qualified new and existing businesses that own, operate, manufacture, service, maintain, test, repair, overhaul, or assemble an aircraft or any component of an aircraft.

S.B. 1 (Chapter 2)

- Authorizes a partial abatement of 75% for 10 years on personal property taxes and modified business taxes, as well as a reduction of the local sales and use taxes for 15 years to a qualified business with a capital investment of at least \$1 billion in this State.

2019

AB400:

- Companies receiving the \$3.5 billion or \$1 billion abatement packages can no longer receive an abatement on the LSST portion of the Sales and Use Tax.
- Reduces aviation tax abatement from 20 years to 10 years; and requires the GOED Board to approve aviation and data center abatements by a two-thirds vote

Approved NRS 360.753 (Aviation) Tax Abatements - Fiscal Years 2016 through 2024

Approved Aviation Tax Abatements - Fiscal Year 2016 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-15	Astro Aviation Corp.	AD	E	Washoe	\$ 7,100,500	5	\$ 57.76	\$ 600,704	\$ 406,511	20	\$ 207,977	
2	Jul-15	Air Methods Corp.	AD	E	Clark	\$ 159,400,000	7	\$ 24.70	\$ 359,632	\$ 9,715,200	20	\$ 2,009,750	
3	Jul-15	Cashman Equipment (CECo Enterprises)	AD	E	Clark	\$ 40,990,000	3	\$ 30.16	\$ 188,198			\$ 539,771	
4	Jul-15	Dassault Aircraft Services Corp.	AD	E	Washoe	\$ 220,794,000	3	\$ 32.31	\$ 201,614	\$ 12,640,457	20	\$ 610,173	
5	Jul-15	Lone Mountain Aviation, Inc.	AD	E	Clark	\$ 48,245,610	3	\$ 18.00	\$ 112,320	\$ 2,941,713	20	\$ 5,798	
6	Jul-15	Apex Aviation, Inc.	AD	E	Clark	\$ 6,256,018	4	\$ 25.25	\$ 210,080	\$ 381,617	20	\$ 10,126	
7	Jul-15	Unmanned Systems Inc.	AD	E	Clark	\$ 64,935,160	3	\$ 58.33	\$ 363,979	\$ 3,988,495	20	\$ 1,369,105	
8	Sep-15	Verascan, Inc.	AD	E	Clark	\$ 18,140,000	22	\$ 40.00	\$ 1,830,400	\$ 100,502	20	\$ 548,085	
9	Sep-15	Reno Flying Service, Inc.	AD	E	Washoe	\$ 50,080,000	4	\$ 22.75	\$ 189,280	\$ 751,320	20	\$ 1,664,833	
10	Nov-15	Maverick Aviation Group	AD	E	Clark	\$ 199,580,347	16	\$ 21.20	\$ 705,536	\$ 12,246,135	20	\$ 318,751	
11	Nov-15	Steelman Aviation, Inc.	AD	E	Clark	\$ 17,300,000	4	\$ 21.64	\$ 180,045			\$ 677,978	
Totals Contracted for FY 2016						\$ 832,821,635	74	\$ 32.11	\$ 82,767,610	\$ 43,171,950		\$ 7,962,347	\$ -
FY 16 After Audit Results + Withdrawals						\$ 590,141,135	36	\$ 25.55		\$ 16,715,107		\$ 2,968,908	\$ -
Shaded data indicates company withdrew after approval													

Approved Aviation Tax Abatements - Fiscal Year 2017 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-16	MBD Wheel and Brake Repair and Services, LLC	AD	N	Clark	\$ 9,814,970	15	\$ 22.32	\$ 600,704	\$ 598,712	20	\$ 41,997	
2	Sep-16	Grand Canyon Airlines, Inc.	AD	E	Clark	\$ 52,718,441	4	\$ 21.00	\$ 359,632	\$ 2,732,095	20	\$ 106,792	
3	Sep-16	Papillon Airways, Inc.	AD	E	Clark	\$ 176,977,928	8	\$ 18.50	\$ 188,198	\$ 9,947,754	20	\$ 202,151	
Totals Contracted for FY 2017						\$ 832,821,635	27	\$ 20.99	\$ 82,767,610	\$ 13,278,561		\$ 350,940	\$ -
FY 17 After Audit Results + Withdrawals						\$ 229,696,369	12	\$ 19.33		\$ 12,679,849		\$ 308,943	\$ -
Shaded data indicates company withdrew after approval													

Approved Aviation Tax Abatements - Fiscal Year 2018 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Sep-17	Advanced Aviation Reno, Inc.	AD	N	Washoe	\$ 5,428,498	9	\$ 26.22	\$ 600,704	\$ 340,095	20	\$ 16,097	
2	Sep-17	ERG Aerospace Corporation	AD	E	Storey	\$ 2,129,000	13	\$ 30.92		\$ 192,024	20	\$ 138,264	
3	Mar-18	AeroSpect NDT Services, Inc.	AD	N	Washoe	\$ 124,649,800	30	\$ 31.37	\$ 359,632	\$ 7,809,310	20	\$ 2,139,611	
4	Mar-18	VM Innovations, Inc. dba VMI Enterprises, LLC	AD	E	Clark	\$ 60,880,000	8	\$ 40.21	\$ 188,198	\$ 2,398,750	20	\$ 1,530,096	
Totals Contracted for FY 2018						\$ 193,087,298	60	\$ 31.68	\$ 82,767,610	\$ 10,740,179		\$ 3,824,068	\$ -
FY 18 After Audit Results + Withdrawals						\$ 193,087,298	60	\$ 31.68		\$ 10,740,179		\$ 3,824,068	\$ -

Shaded data indicates company withdrew after approval

Approved Aviation Tax Abatements - Fiscal Year 2019 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-18	Bigelow Aerospace	AD	E	Clark	\$ 6,566,261,000	5	\$ 25.00	\$ 600,704	\$ 157,266,313	20	\$ 1,458,125	
2	Jul-18	G4 Works, LLC	AD	N	Clark	\$ 99,526,000	7	\$ 20.52		\$ 6,220,375	20	\$ 595,564	
3	Sep-18	SendCutSend, LLC	AD	N	Washoe	\$ 12,238,900	6	\$ 29.05		\$ 762,131	20	\$ 453,127	
4	Jun-19	Helimax	AD	N	Washoe	\$ 229,102,497	103	\$ 45.00	\$ 359,632	\$ 12,285,822	20	\$ 2,047,216	
5	Jun-19	Mshinges.com	AD	E	Clark	\$ 3,139,005	10	\$ 22.80	\$ 188,198	\$ 196,188	20	\$ 110,937	
Totals Contracted for FY 2019						\$ 6,910,267,402	131	\$ 40.50	\$ 82,767,610	\$ 176,730,829		\$ 4,664,969	\$ -
FY 19 After Audit Results + Withdrawals						\$ 244,480,402	119	\$ 42.33		\$ 19,464,516		\$ 3,206,844	\$ -

Shaded data indicates company withdrew after approval

Approved Aviation Tax Abatements - Fiscal Years 2020 through 2023

Nevada Governor's Office of Economic Development

No Aviation Abatements were approved during the fiscal year 2020

No Aviation Abatements were approved during the fiscal year 2021

No Aviation Abatements were approved during the fiscal year 2022

No Aviation Abatements were approved during the fiscal year 2023

Approved Aviation Tax Abatements - Fiscal Year 2024

Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Nov-23	Kraus Hamdani Aerospace, Inc.	AD	N	Washoe	\$ 7,280,000	5	\$ 48.60	\$ 188,198	\$ 912,184	10	\$ 598,905	
Totals Contracted for FY 2024						\$ 7,280,000	5	\$ 48.60	\$ 82,767,610	\$ 912,184		\$ 598,905	\$ -
FY 24 After Audit Results + Withdrawals						\$ 250,000	5	\$ 48.60		\$ 912,184		\$ 598,905	\$ -

Shaded data indicates company withdrew after approval

Approved NRS 360.754 (Data Center) Tax Abatements - Fiscal Years 2016 through 2024

Approved Data Center Tax Abatements - Fiscal Year 2016 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jul-15	Switch, LTD #2	IT	N	Storey	\$ 1,386,677,024	50	\$ 28.98	\$ 3,013,920	\$ 75,720,025	20	\$ 32,095,728	
2	Jul-15	Switch, LTD #3	IT	E	Clark	\$ 1,360,611,504	50	\$ 28.98	\$ 3,013,920	\$ 80,868,156	20	\$ 27,828,306	
3	Sep-15	Rackspace US Inc.	IT	N	Washoe	\$ 422,000,000	50	\$ 29.75	\$ 3,094,000	\$ 23,062,300	20	\$ 10,508,264	
4	May-16	Via West	IT	E	Clark	\$ 49,278,038	10	\$ 31.90	\$ 663,520	\$ 2,799,193	10	\$ 986,570	
Totals Contracted for FY 2016						\$ 3,218,566,566	160	\$ 29.40	\$ 82,767,610	\$ 182,449,674		\$ 71,418,868	
FY 16 After Audit Results + Withdrawals						\$ 2,747,337,806	110	\$ 29.25		\$ 159,387,374		\$ 60,910,604	

Shaded data indicates company withdrew after approval

Approved Data Center Tax Abatements - Fiscal Year 2017 Nevada Governor's Office of Economic Development

No Data Center Abatements were approved during the fiscal year 2017

Approved Data Center Tax Abatements - Fiscal Year 2018 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Mar-18	MECP1 Reno 1, LLC	IT	N	Storey	\$ 331,825,000	50	\$ 23.66	\$ 600,704	\$ 18,582,200	20	\$ 7,690,122	
Totals Contracted for FY 2018						\$ 331,825,000	50	\$ 23.66	\$ 82,767,610	\$ 18,582,200		\$ 7,690,122	\$ -
FY 18 After Audit Results + Withdrawals													

Approved Data Center Tax Abatements - Fiscal Year 2019 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Nov-18	Design, LLC	IT	N	Clark	\$ 300,000,000	50	\$ 31.25	\$ 3,013,920	\$ 18,750,000	20	\$ 6,487,000	
Totals Contracted for FY 2019						\$ 300,000,000	50	\$ 31.25	\$ 82,767,610	\$ 18,750,000		\$ 6,487,000	
FY 19 After Audit Results + Withdrawals						\$ 300,000,000	50	\$ 31.25		\$ 159,387,374		\$ 6,487,000	

Approved Data Center Tax Abatements - Fiscal Year 2020 Nevada Governor's Office of Economic Development

No Data Center Abatements were approved during the fiscal year 2020

Approved Data Center Tax Abatements - Fiscal Year 2021 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Sep-20	Design, LLC	IT	N	Storey	\$ 300,000,000	50	\$ 31.29	\$ 3,013,920	\$ 16,800,000	20	\$ 8,254,937	
Totals Contracted for FY 2021						\$ 300,000,000	50	\$ 31.29	\$ 82,767,610	\$ 16,800,000		\$ 8,254,937	
FY 21 After Audit Results + Withdrawals						\$ 300,000,000	50	\$ 32.19		\$ 159,387,374		\$ 8,254,937	

Approved Data Center Tax Abatements - Fiscal Year 2022 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jun-22	Novva Holdings, LLC	IT	N	Clark	\$ 119,037,375	11	\$ 30.60	\$ 3,013,920	\$ 13,465,771	10	\$ 1,817,673	
Totals Contracted for FY 2022						\$ 119,037,375	11	\$ 30.60	\$ 82,767,610	\$ 13,465,771		\$ 1,817,673	
FY 22 After Audit Results + Withdrawals						\$ 119,037,375	11	\$ 30.60		\$ 159,387,374		\$ 1,817,673	

Approved Data Center Tax Abatements - Fiscal Year 2023 Nevada Governor's Office of Economic Development

No Data Center Abatements were approved during the fiscal year 2023

Approved Data Center Tax Abatements - Fiscal Year 2024 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	No. of Years (SUT)	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Sep-23	Novva Holdings, LLC	IT	N	Clark	\$ 236,989,692	13	\$ 32.55	\$ 3,013,920	\$ 20,775,423	10	\$ 5,764,590	
2	Mar-24	Vantage Data Centers MN11, LLC	IT	N	Storey	\$ 150,000,000	10	\$ 59.62		\$ 8,400,000	10	\$ 3,131,616	
Totals Contracted for FY 2024						\$ 386,989,692	23	\$ 44.32	\$ 82,767,610	\$ 29,175,423		\$ 8,896,206	
FY 24 After Audit Results + Withdrawls						\$ 386,989,692	23	\$ 44.32		\$ 29,175,423		\$ 8,896,206	

Approved NRS 360.880 (\$1 Billion Investment) Tax Abatements - Fiscal Years 2016 through 2024

Approved \$1 Billion Tax Abatements - Fiscal Years 2016 - 2024 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Jan-16	Faraday Future	M	N	Clark	\$ 1,375,000,000	76	\$ 22.00	\$ 3,477,760	\$ 86,929,200	\$ 12,933,604	\$ 41,522,120	\$ 36,526,976
2	Dec-22	Redwood Materials	M	N	Storey	\$ 1,106,026,532	150	\$ 32.03		\$ 21,602,984	\$ 2,797,918	\$ 54,113,232	\$ -
Totals Contracted for FY 2016 - FY 2024						\$ 2,481,026,532	226	\$ 28.66	\$ 82,767,610	\$ 108,532,184	\$ 15,731,522	\$ 95,635,352	\$ 36,526,976

Approved NRS 360.900 (\$3.5 Billion Investment) Tax Abatements - Fiscal Years 2015 through 2024

Approved \$3.5 Billion Tax Abatements - Fiscal Years 2015 - 2024 Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM-Mining/Materials; MAN=M; IT =Bus IT; LO=Logistics/Operations; NR=Natural Resources HQ = Corporate Headquarters; N = New; E = Expansion

No.	Date	Company	Sector	New / Exp	County	Total Capital Investment	Contract Jobs	Average Wage	Total Annual Wages	Approved Partial Sales & Use Tax Abatement	Approved Partial 4 Year Modified Bus.Tax Abatement	Approved Partial Personal Property Abatement	Approved Partial 10 Year Real Property Abatement
1	Nov-14	Tesla Motors	M	N	Storey	\$ 5,000,000,000	2520	\$ 27.35	\$ 143,357,760	\$ 725,800,000	\$ 29,363,655	\$ 245,856,460	\$ 103,137,512
2	Mar-23	Tesla, Inc.	M	E	Storey	\$ 3,600,000,000	680	\$ 33.49		\$ 66,600,000	\$ 17,559,539	\$ 246,090,827	
Totals Contracted for FY 2015 - FY 2024						\$ 8,600,000,000	3,200	\$ 28.65	\$ 82,767,610	\$ 792,400,000	\$ 46,923,194	\$ 491,947,287	\$ 103,137,512

Abatement Audits - Background

When a company is approved for tax abatements, it enters into an Agreement for Tax Abatements (contract) with GOED. This contract requires each company to undergo an abatement audit, conducted by the Nevada Department of Taxation, at the 2- and 5-year mark (standard abatements) or 2, 5, 8, and 10-year mark (Data Center and Aviation Abatements).

In the event that the Department of Taxation, in consultation with GOED, makes a determination the Company has failed to comply with the requirements of this contract, **the Company shall repay all abatements with interest.** The Company will make repayment of such abatement granted under NRS Chapter 360 to the Department of Taxation, will make repayment of such abatements under NRS Chapter 361 to the Treasurer of the County, and the Department of Taxation and the County shall collect the amounts of such abatements under the procedures set forth in Title 32 of NRS.

**Approved Tax Abatements - Fiscal Year 2010
2-Year and 5-Year Audit Results**

No.	Year	Company	Contract	Effective Date	Amendment	Withdraw	2 Year Audit				5 Year Audit				Company Projections			Audit Findings					
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx			
1	2009	Aramark	1	8/19/09			8/19/2011			1	8/19/2014			1									
2	2009	OHL Logistics #1	1	8/19/09			8/19/2011		1		8/19/2014		1		35	\$ 16.97	\$ 1,682,244	53	\$ 16.73	\$ 591,235			
3	2009	Chart Incorporated	1	10/21/09			10/21/2011			1	10/21/2014			1									
4	2009	ConAgra Foods				1																	
5	2009	OHL Logistics #2	1	11/18/09			11/18/2011		1		11/18/2014		1		34	\$ 12.72	\$ 1,527,412	41	\$ 16.73	\$ 101,265			
6	2009	Retro Films				1																	
7	2009	Cord Blood America Inc.	1	12/16/09			12/16/2011			1	12/16/2014			1									
8	2009	SK Food Group	1	12/16/09			12/16/2011		1		12/16/2014		1		79	\$ 10.96	\$ 2,370,500	292	\$ 14.85	\$ 429,485			
9	2009	VanGuard Integrity Professionals NV	1	12/16/09			12/16/2011			1	12/16/2014			1									
10	2010	Foliot Furniture	1	4/20/10			4/19/2012		1		4/20/2015		1		85	\$ 15.49	\$ 4,877,880	89	\$ 15.53	\$ 5,038,699			
11	2010	Instant Action				1																	
12	2010	Sierra Nevada Corporation #2	1	4/20/10			4/20/2012		1		4/20/2015		1		40	\$ 20.69	\$ 22,154,019	35	\$ 36.71	\$ 6,813,929			
13	2010	Amonix	1	5/18/10			5/18/2012			1	5/18/2015			1									
14	2010	Roberts Communication	1	5/18/10			5/18/2012		1		5/18/2015		1		6	\$ 25.07	\$ 11,486,589	16	\$ -	\$ 5,755,904			
15	2010	Performance Marketing America				1																	
16	2010	Vitacost.com, Inc.	1	6/15/10			6/15/2012		1		6/15/2015		1		7	\$ 15.90	\$ 5,980,220	35	\$ 17.18	\$ 5,826,090			
17	2010	Las Vegas Rock	1	6/15/10			6/15/2012			1	6/15/2015			1									
FY 2010 After Withdrawals + Non Compliance			13			4			7	6			7	6	286	\$ 15.03	\$ 50,078,864	561	\$ 16.36	\$ 24,556,607			

Company withdrew after approval and no audit was necessary

Company was deemed non-compliant, and billed, at 2 or 5 year audit

**Approved Tax Abatements - Fiscal Year 2011
2-Year and 5-Year Audit Results**

No.	Year	Company	Contract	Effective Date	Amendment	Withdraw	2 Year Audit				5 Year Audit				Company Projections			Audit Findings				
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx		
1	2010	Phoenix Material Technologies, LLC	1	8/17/10			8/17/2012			1	8/17/2015			1								
2	2010	Switch Communications Group, LLC #4	1	10/19/10			10/19/2012		1		10/19/2015		1		18	\$ 23.00	\$ 120,079,602	18	\$ 23.00	\$ 120,079,602		
3	2010	Brightpoint North America L.P		10/19/10		1																
4	2010	Scougal Rubber Corporation	1	10/19/10			10/19/2012		1		10/19/2015		1		75	\$ 17.09	\$ 651,400	79	\$ 19.68	\$ 597,859		
5	2010	Synvsive Technology, Inc.	1	10/19/10			10/19/2012			1	10/19/2015			1								
6	2011	Benco Dental Supply Company	1	1/18/11			1/18/2013		1		1/19/2016		1		15	\$ 13.87	\$ 2,436,000	17	\$ 23.32	\$ 2,372,688		
7	2011	Ganix Bio Technologies		1/18/11		1																
8	2011	Continuum Packing Solutions, LLC	1	1/18/11			1/18/2013		1		1/19/2016		1		10	\$ 15.57	\$ 1,150,000	8	\$ 23.78	\$ 1,090,735		
9	2011	Pop Culture Graphics, Inc		1/18/11		1																
10	2011	Pacific Cheese Company, Inc #1	1	2/15/11			2/15/2013		1		2/16/2016		1		16	\$ 24.17	\$ 1,827,453	20	\$ 32.03	\$ 1,820,751		
11	2011	Barbour Well, Inc #1	1	3/15/11			3/15/2013		1		3/15/2016		1		6	\$ 20.03	\$ 5,420,000	9	\$ 30.99	\$ 3,097,193		
12	2011	Ken's Food, Inc	1	3/15/11			3/15/2013		1		3/15/2016		1		10	\$ 13.45	\$ 15,269,258	30	\$ 17.97	\$ 11,628,317		
13	2010	Amonix, Inc	1	4/19/11			4/19/2013			1	4/19/2016			1								
14	2011	Casamar Holdings, Inc		4/19/11		1																
15	2011	GSI Commerce Solutions, Inc/eBay Enterprises	1	4/19/11			4/19/2013		1		4/19/2016		1		30	\$ 20.14	\$ 6,286,516	136	\$ 25.79	\$ 6,233,627		
16	2011	Schluter Systems, L.P.	1	4/19/11			4/19/2013		1		4/19/2016		1		15	\$ 12.71	\$ 577,500	19	\$ 16.73	\$ 799,583		
17	2010	Toys "R" US	1	4/19/11			4/19/2013			1	4/19/2016			1								
18	2011	CC Landfill Energy & DCO Energy, LLC	1	5/17/11			5/17/2013		1		5/17/2016		1		2	\$ 27.50	\$ 19,862,000	1	\$ 34.00	\$ 13,563,932		
19	2011	TH Foods, Inc	1	5/17/11			5/17/2013		1		5/17/2016		1		36	\$ 19.82	\$ 15,815,500	36	\$ 19.87	\$ 8,257,036		
20	2010	U.S. Micro Corporation	1	6/21/11			6/21/2013			1	6/21/2016			1								
Totals for FY 2011 After Withdrawals + Non Compliance			16			4			11		5		11		233	\$ 18.30	\$ 189,375,229	373	\$ 23.03	\$ 169,541,322		

Company withdrew after approval and no audit was necessary

Company was deemed non-compliant, and billed, at 2 or 5 year audit

**Approved Tax Abatements - Fiscal Year 2012
2-Year and 5-Year Audit Results**

No.	Year	Company	Contract	Date	Amendment	Withdrew	2 Year Audit				5 Year Audit				Company Projections			Audit Findings			
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	Caplex	Jobs	Avg Wage	Caplex	
1	2011	Olin Corportation	1	7/19/11			7/19/2013		1			7/19/2016		1		5	\$ 30.82	\$ 36,796,500	5	\$ 45.68	\$ 24,204,694
2	2011	Wind Sail Receptor, Inc	1	7/19/11			7/19/2013			1		7/19/2016									
3	2011	Laddawn, Inc	1	8/16/11			8/16/2013			1		8/16/2016		1		11	\$ 16.09	\$ 2,641,102	11	\$ 20.92	\$ 2,371,672
4	2011	French Gourmet, Inc	1	10/19/11			10/19/2013			1		10/19/2016		1		38	\$ 21.41	\$ 6,260,000	53	\$ 20.30	\$ 2,717,799
5	2011	High Tech Lights Optoelectric Technologies, LLC				1															
6	2011	Beyond the Rack USA, Inc	1	11/15/11			11/15/2013			1		11/15/2016									
7	2011	Urban Outfitters, Inc	1	11/15/11			11/15/2013			1		11/15/2016		1		110	\$ 14.51	\$ 26,752,617	96	\$ 15.31	\$ 24,053,917
8	2011	DrVita, Inc	1	12/20/11			12/20/2013			1		12/20/2016		1		41	\$ 18.26	\$ 5,484,156	60	\$ 19.25	\$ 4,966,862
9	2012	CFS II, Inc				1															
10	2012	Zuilly, Inc #1	1	1/17/12			1/17/2014			1		1/17/2017		1		8	\$ 33.44	\$ 906,945	15	\$ 34.35	\$ 893,356
11	2012	Gaming Laboratories International, LLC	1	2/21/12			2/21/2014			1		2/21/2017		1		80	\$ 20.00	\$ 647,022	102	\$ 20.73	\$ 593,106
12	2012	Rice Lake Weighing Systems	1	2/21/12			2/21/2014			1		2/21/2017		1		27	\$ 14.81	\$ 2,024,355	24	\$ 18.06	\$ 1,030,425
13	2012	Vadatech, Inc #3	1	2/21/12			2/21/2014			1		2/21/2017		1		10	\$ 27.64	\$ 5,410,345	17	\$ 28.75	\$ 5,704,766
14	2012	Ameriprise Financial, Inc	1	3/20/12			3/21/2014			1		3/21/2017		1		35	\$ 39.44	\$ 7,482,004	124	\$ 32.01	\$ 4,296,536
15	2012	BrightPoint, Inc				1															
16		Customlnk, LLC	1	3/20/12			3/20/2014			1		3/20/2017		1		75	\$ 16.01	\$ 1,257,333	240	\$ 19.35	\$ 1,241,241
17	2012	DayDra Holdings Group, Inc				1															
18	2012	Patriot Precision Ammunition				1															
19	2012	SA Recycling, LLC	1	3/20/12			3/20/2014			1		3/20/2017		1		27	\$ 13.08	\$ 14,765,000	17	\$ 28.54	\$ 4,121,151
20	2012	Quail Hollow, LLC	1	3/20/12			3/20/2014			1		3/20/2017		1		35	\$ 20.07	\$ 64,967,000	40	\$ 30.60	\$ 23,706,446
21	2012	Lambertson Industries, Inc				1															
22	2012	Pacific Cheese Company, Inc #2	1	5/15/12			5/15/2014			1		5/15/2017		1		25	\$ 19.90	\$ 8,393,495	23	\$ 20.16	\$ 6,960,490
23	2012	Xtreme Green Electric Vehicle, Inc	1	6/19/12			6/19/2014			1		6/19/2017		1							
24	2012	Apple, Inc	1	6/30/12			6/30/2014			1		6/30/2017		1		35	\$ 25.00	\$ 400,000,000	83	\$ 38.42	\$ 689,829,656
Totals for FY 2012 After Withdrawals + Non Compliance			18			6				15		3		15	3	562	\$ 19.65	\$ 583,787,874	910	\$ 23.83	\$ 796,692,119

Company withdrew after approval and no audit was necessary

Company was deemed non-compliant, and billed, at 2 or 5 year audit

**Approved Tax Abatements - Fiscal Year 2013
2-Year and 5-Year Audit Results**

No.	Year	Company	Contract	Effective date	Amendment	Withdraw	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2012	Carboline Company #1	1	10/18/12			10/18/14		1		10/18/17		1		13	\$ 17.86	\$ 871,961	13	\$ 19.44	\$ 1,217,246
2	2012	Life Enhancement Products, Inc		10/18/12		1														
3	2012	Niyato Industries, Inc		10/18/12		1														
4	2012	Toys "R" US		10/18/12		1														
5	2012	US Ordnance, Inc #2		10/18/12		1														
6	2012	V5 Technologies, LLC	1	10/19/12	1		10/19/14		1		10/19/17		1							
7	2012	Pololu Corporation	1	12/14/12			12/14/14		1		12/14/17		1		11	\$ 23.16	\$ 1,185,000	17	\$ 24.68	\$ 781,707
8	2012	Torchmate, Inc / Lincoln Electric Cutting / Vernon	1	12/14/12			12/14/14		1		12/14/17		1		40	\$ 17.73	\$ 5,023,000	38	\$ 31.77	\$ 521,942
9	2013	ViaWest, Inc / Flexential Colorado Corp	1	1/24/13	1		1/24/15		1		1/24/18		1		6	\$ 20.10	\$ 14,541,140	5	\$ 46.93	\$ 4,909,970
10	2013	American Roll Formed Products	1	3/21/13			3/21/15		1		3/21/18		1		23	\$ 21.47	\$ 2,522,685	13	\$ 22.09	\$ 1,874,934
11	2013	California Republic Bank	1	3/21/13			3/21/15		1		3/21/18		1							
12	2013	Chelten House Products, Inc #1	1	3/21/13	1		3/21/15		1		3/21/18		1		41	\$ 28.68	\$ 3,490,977	28	\$ 31.77	\$ 3,756,803
13	2013	Sierra Packaging & Converting	1	3/21/13	1		3/21/15		1		3/21/18		1		9	\$ 20.39	\$ 12,000,000	16	\$ 23.90	\$ 11,749,295
14	2013	Take-Two Interactive - 2K Vegas	1	3/21/13	1		3/21/15		1		3/21/18		1		150	\$ 18.00	\$ 1,000,000	190	\$ 19.39	\$ 755,717
15	2013	TH Foods, Inc #2	1	3/21/13	1		3/21/15		1		3/21/18		1		6	\$ 14.80	\$ 16,477,750	6	\$ 14.80	\$ 640,112
16	2013	Zulily, Inc #2	1	3/21/13			3/21/15		1		3/21/18		1		6	\$ 29.81	\$ 16,642,238	6	\$ 55.34	\$ 11,585,076
17	2013	Fab Inc.				1														
18	2013	Great Call	1	5/16/13			5/16/15		1		5/16/18		1		80	\$ 15.89	\$ 2,950,409	242	\$ 16.58	\$ 1,629,055
19	2013	Hamilton Company #2	1	5/16/13	1		5/16/15		1		5/16/18		1		6	\$ 25.24	\$ 16,663,372	30	\$ 36.87	\$ 8,565,688
20	2013	MBT Repair				1														
21	2013	Myers Lawn & Garden				1														
22	2013	Nicholas & Co. Inc	1	5/16/13	1		5/16/15		1		5/16/18		1		95	\$ 26.52	\$ 4,828,570	36	\$ 40.11	\$ 2,764,294
23	2013	Performance Pipe		5/16/13		1														
24	2013	PPG Architectural Finishes, Inc. #2		5/16/13		1														
25	2013	Schwabe North America	1	5/16/13	1		5/16/15		1		5/16/18		1		20	\$ 15.90	\$ 1,362,159	18	\$ 20.11	\$ 1,373,689
26	2013	St Joseph Health	1	5/16/13	1		5/16/15		1		5/16/18		1		14	\$ 20.62	\$ 21,774,432	14	\$ 35.06	\$ 21,774,432
27	2013	Switch #5	1	5/16/13	1		5/16/15		1		5/16/18		1		17	\$ 24.43	\$ 112,826,400	88	\$ 41.80	\$ 125,040,854
Totals for FY 2013 After Withdrawals + Non Compliance			18		11	9		0	16	2		0	16	2	537	\$ 21.29	\$ 234,160,093	760	\$ 24.83	\$ 198,940,814

Company withdrew after approval and no audit was necessary

Company was deemed non-compliant, and billed, at 2 or 5 year audit

**Approved Tax Abatements - Fiscal Year 2020
2-Year and 5-Year Audit Results**

No.	Year	Company	Contract	Effective Date	Amendment	Withdrawn	2 Year Audit			5 Year Audit				Company Projections			Audit Findings			
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2019	Golden Gate Renewables, LLC				1														
2	2019	Hard Eight Nutrition, LLC	1	6/13/19			6/13/21	1			6/13/24	1			37	\$ 22.74	\$ 2,813,870			
3	2019	Performance Food Group	1	12/16/19			12/16/21	1			12/16/24	1			71	\$ 21.34	\$ 20,754,868			
4	2019	Premier Displays & Exhibits, Inc.	1	9/21/22			9/21/24	1			9/21/27				51	\$ 37.08	\$ 1,020,800			
5	2019	Smithfield Packaged Meats Corp. dba Saratoga Foo	1	10/11/19			10/10/21		1		10/1/24	1			61	\$ 24.19	\$ 11,612,000	66	\$ 30.78	\$ 13,600,548
6	2019	The Webstaurant Store, Inc.	1	6/16/20			6/16/22	1			6/16/25				63	\$ 21.19	\$ 7,598,777			
7	2019	Visual Impact PrePrint Vegas, LLC				1														
8	2019	Xtreme Manufacturing, LLC				1														
Totals for FY 2020 After Withdrawals			5		0	3		4	1	0		3		0	283	\$ 24.94	\$ 43,800,315	66	\$ 30.78	\$ 13,600,548

Company withdrew after approval and no audit was necessary

Company was deemed non-compliant, and billed, at 2 or 5 year audit

Approved Tax Abatements - Fiscal Year 2021
2-Year and 5-Year Audit Results

No.	Year	Company	Contract	Effective Date	Amendment	Withdraw	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2020	Design LLC	1	10/15/18			10/15/20					10/15/23			50	\$ 32.19	\$ 300,000,000			
2	2020	Lithium Nevada Corp													113	\$ 37.84	\$ 103,738,776			
3	2020	Acorn Pulp Group, LLC	1	6/1/21			6/1/23	1				6/1/26			54	\$ 24.33	\$ 5,537,500			
4	2020	American Battery Technology Company													50	\$ 45.47	\$ 18,091,250			
5	2020	Beyond Meat, Inc				1														
6	2020	Centerline Structural Innovations, Inc	1	11/1/20			11/1/22	1				11/1/25			55	\$ 37.44	\$ 3,351,051			
7	2020	GigaCrete, Inc													25	\$ 26.10	\$ 5,967,600			
8	2020	Lithion Battery, Inc	1	12/31/20			12/31/22	1				12/31/25			22	\$ 30.41	\$ 5,179,049			
9	2020	Nano Energy, Inc													57	\$ 30.56	\$ 260,150,000			
10	2020	Safe Life Defense	1	12/2/20			12/2/22	1				12/31/25			50	\$ 24.59	\$ 2,319,300			
11	2020	Sonoma Creamery, LLC													50	\$ 24.40	\$ 6,238,412			
12	2020	SAMSARG, Inc													25	\$ 53.88	\$ 300,057			
13	2020	ZLINE Kitchen and Bath, LLC	1	9/14/20			9/14/22	1				9/14/25			25	\$ 26.86	\$ 593,894			
14	2021	Applied Plant Science Inc formerly Advanced Hemp,	1	4/1/22			4/1/24	1				4/1/27			50	\$ 26.51	\$ 8,159,769			
15	2021	Boxabl Incorporated	1	2/1/21			2/1/23	1				2/1/26			30	\$ 29.97	\$ 3,371,885			
16	2021	Merastar insurance Company	1	6/1/21			6/1/23	1				6/1/26			100	\$ 32.34	\$ 3,000,000			
17	2021	Nuro, Inc	1	4/1/22			4/1/24	1				4/1/27			50	\$ 28.80	\$ 1,287,000			
18	2021	Profit Pay Technologies formerly Paycertify, Inc	1	6/1/21			6/1/23	1				6/1/26			65	\$ 29.31	\$ 2,318,894			
19	2021	Plant Prefabb, Inc													60	\$ 26.50	\$ 16,585,000			
20	2021	Redwood Materials, Inc				1														
21	2021	Silver Lion Farms	1	1/29/21			1/29/23	1				1/29/26			50	\$ 27.30	\$ 3,304,000			
22	2021	Thyssenkrupp Industrial Solutions, Inc	1											1	17	\$ 37.34	\$ 2,156,000			
23	2021	TCP Global Corporation	1	7/7/21			7/7/23	1				7/7/26			80	\$ 38.90	\$ 2,495,600			
24	2021	Warby Parker formerly JAND Inc	1	6/1/21			6/1/23	1				6/1/26			136	\$ 18.42	\$ 6,138,731			
25	2021	Foot Locker Retail, Inc	1	6/18/21			6/18/23	1				6/18/27			185	\$ 21.49	\$ 26,784,306			
26	2021	Nutrition Corp, INC dba Fresh N' Lean													500	\$ 22.42	\$ 7,328,357			
27	2021	Pitney Bowes Presort Services, LLC	1	6/17/21			6/17/23	1				6/17/26			50	\$ 24.61	\$ 50,075,000			
28	2021	Spreetail, LLC	1	4/17/21			4/17/23	1				4/17/26			110	\$ 26.66	\$ 2,183,498			
29	2021	Sunshine Minting, Inc Sunshine Minting Nevada, LLI	1	9/1/24			9/1/26					9/1/29			142	\$ 21.38	\$ 3,162,500			
30	2021	Tapestry Inc, Coach Services, Inc	1	8/12/21			8/12/23	1				8/12/26			108	\$ 26.88	\$ 31,000,000			
Totals for FY 2021 After Withdrawals			20		0	2		17		1		1		0	2309	\$ 27.01	\$ 880,817,429			

Company withdrew after approval and no audit was necessary
Company was deemed non-compliant, and billed, at 2 or 5 year audit

**Approved Tax Abatements - Fiscal Year 2022
2-Year and 5-Year Audit Results**

No.	Year	Company	Contract	Effective Date	Amendment	Withdraw	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2021	Accurate Manufactured Products Group												22	\$ 27.64	\$ 1,078,026				
2	2021	Applied Manufacturing , LLC	1	9/23/22			9/22/24	1				9/22/27		54	\$ 22.77	\$ 5,111,000				
3	2021	Northern 3PL, LLC												30	\$ 21.83	\$ 2,372,690				
4	2021	CAE SimFlite, INC	1	5/1/22			5/1/24	1				5/1/27		78	\$ 54.96	\$ 61,500,000				
5	2021	Crwon Cork and Seal USA, Inc	1	3/15/22			3/15/24	1				3/15/27		126	\$ 26.18	\$ 84,560,000				
6	2021	Flowers Baking Company of Henderson, LLC	1	7/1/21			7/1/23	1				7/1/26		66	\$ 24.85	\$ 30,347,452				
7	2021	Haddington Dynamics, Inc	1	6/14/22			6/14/24	1				6/14/27		99	\$ 61.30	\$ 4,987,000				
8	2021	The Kroger Co	1	5/1/22			5/1/24	1				5/1/27		207	\$ 26.53	\$ 40,974,207				
9	2021	Motional AD, Inc	1	9/23/21			9/23/23	1				9/23/26		111	\$ 34.92	\$ 3,549,521				
10	2021	VU Vegas LLC dba NeuroVu Studios	1	1/1/22			1/1/24	1				9/11/27		20	\$ 32.03	\$ 5,178,200				
11	2021	Nuro, Inc	1	4/1/22			4/1/24	1				4/1/27		250	\$ 27.50	\$ 1,912,240				
12	2021	RIBUS, Inc	1	9/22/22			9/22/24	1				9/22/27		10	\$ 27.40	\$ 2,092,500				
13	2021	SAMSRG, Inc												25	\$ 32.88	\$ 167,240				
14	2021	T-Mobile USA, Inc	1	9/22/22			9/22/24	1				9/22/27		69	\$ 26.68	\$ 5,000,000				
15	2021	Wells Enterprises, Inc	1	7/22/21			7/22/23	1				7/22/26		87	\$ 22.82	\$ 64,269,952				
16	2021	Envases Commerce, LLC												73	\$ 24.05	\$ 75,536,000				
17	2021	Evanesce, Inc	1	4/1/22			4/1/24	1				4/1/27		54	\$ 24.19	\$ 10,090,000				
18	2021	LiniCo Corporation												30	\$ 35.96	\$ 6,019,275				
19	2021	Local Bounti Corporation				1														
20	2021	Purtec, Inc												25	\$ 40.56	\$ 87				
21	2021	Rapid Response Monitoring Services, Inc	1	1/1/22			1/1/24	1				1/1/27		118	\$ 22.75	\$ 1,006,170				
22	2021	Smithfield Packaged MeatsCorp dba Saragota Food	1	10/11/19										56	\$ 20.02	\$ 16,739,926				
23	2021	Stericycle, Inc	1	8/1/22			8/1/24	1				8/1/27		38	\$ 22.71	\$ 25,235,000				
24	2021	The Design Factory, Inc	1	10/1/21			10/1/23	1				10/1/26		10	\$ 27.14	\$ 94,800				
25	2022	HAAS Automation												500	\$ 24.04	\$ 100,000,000				
26	2022	Airgas Safety, Inc	1	6/1/22			6/1/24	1				6/1/27		55	\$ 23.40	\$ 3,650,000				
27	2022	Entek Manufacturing, LLC	1	1/1/22			1/1/24	1				1/1/27		53	\$ 29.44	\$ 10,862,117				
28	2022	Society Manufacturing, LLC	1	12/16/21			12/16/23	1				12/16/26		60	\$ 25.50	\$ 1,020,629				
29	2022	Stellar Snacks, LLC	1	7/1/22			7/1/24	1				7/1/27		58	\$ 38.32	\$ 23,469,996				
30	2022	Western Ceramics Company 1, LLC	1	3/27/22			3/27/24	1				3/27/27		24	\$ 46.63	\$ 25,134,727				
31	2022	Bella +Canvas, LLC	1	6/17/22			6/17/24	1				6/17/27		10	\$ 30.00	\$ 19,034,935				
32	2022	Crocs, Inc	1	6/15/23			6/15/25					6/15/28		250	\$ 26.98	\$ 85,000,000				
33	2022	Foam of Nevada, Inc	1	10/1/22			10/1/24	1				10/1/27		450	\$ 24.28	\$ 12,530,000				
34	2022	Novva Las Vegas Formerly Novva Holdings, LLC	1	4/5/22			4/5/24	1				4/5/27		11	\$ 30.60	\$ 119,037,375				
35	2022	Nitherma Corp												44	\$ 45.19	\$ 76,524,800				
36	2022	VSE LLC (Valley Service Electronic)	1	3/15/22			3/15/24	1				3/15/27		70	\$ 29.64	\$ 2,193,634				
37	2022	Ball Metal Beverage Container Corp												178	\$ 33.50	\$ 175,988,700				
Totals for FY 2022 After Withdrawals			27		0	1		25		0		0	3421	\$ 28.58	\$ 1,102,268,199	0	\$ -	\$ -		

Company withdrew after approval and no audit was necessary

Company was deemed non-compliant, and billed, at 2 or 5 year audit

**Approved Tax Abatements - Fiscal Year 2023
2-Year and 5-Year Audit Results**

No.	Year	Company	Contract	Effective Date	Amendment	Withdraw	2 Year Audit				5 Year Audit				Company Projections			Audit Findings		
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx
1	2022	ARES Nevada, LLC													15	\$ 37.84	\$ 2,462,353			
2	2022	Electronic Evolution Technologies, Inc.	1	8/1/22			8/1/24	1				8/1/27			25	\$ 24.40	\$ 35,863			
3	2022	Post Consumer Brands, LLC													30	\$ 28.22	\$ 5,207,771			
4	2022	Sephora USA, Inc.	1	10/15/22			10/15/24	1				10/15/27			33	\$ 27.20	\$ 779,612			
5	2022	TLS Supply Chain Solutions, Inc.	1	7/1/22			7/1/24	1				7/1/27			30	\$ 33.58	\$ 479,204			
6	2022	American AVK Company	1	12/1/23			12/1/25					12/1/28			12	\$ 28.25	\$ 1,064,336			
7	2022	Kodiak Trucking, Inc.													250	\$ 58.58	\$ 2,064,214			
8	2022	West Coast Salmon Nevada LP	1	12/1/23			12/1/25					12/1/28			55	\$ 35.96	\$ 16,010,541			
9	2022	Wilco Las Vegas, LLC	1	1/3/23			1/3/25					1/3/28			25	\$ 28.96	\$ 193,560			
10	2023	AVK Elastomer Technology	1	3/15/24			3/15/26					3/15/29			12	\$ 28.42	\$ 377,603			
11	2023	Monin, Inc.	1	5/1/23			5/1/25					5/1/28			26	\$ 24.56	\$ 1,088,611			
12	2023	Sparks NV, LLC	1	4/15/22			4/15/24	1				4/15/27			32	\$ 29.73	\$ 2,490,613			
13	2023	United Parcel Service, Inc.	1	5/1/23			5/1/25					5/1/28			15	\$ 34.96	\$ 965,509			
14	2023	Indigo Pharmaceutical, LLC	1	3/1/23			3/1/25					3/1/28			100	\$ 34.20	\$ 1,456,062			
15	2023	Pallas Industries, Inc.				1														
16	2023	Rechargeable Power Energy North America, LLC				1														
17	2023	Tranzonic Companies	1	7/1/23			7/1/25					7/1/28			18	\$ 28.28	\$ 227,517			
18	2023	Trivium Packaging USA, Inc.	1	2/17/23			2/17/25					2/17/28			17	\$ 30.29	\$ 364,577			
19	2022	Redwood Materials, Inc.	1	3/12/24			3/12/26					6/12/29			701	\$ 32.03				
20	2023	Tesla, Inc.	1	12/1/23			12/1/25					12/1/28			3000	\$ 33.49				
Totals for FY 2023 After Withdrawals			15		0	2		4		0		0		0	4396	\$ 34.45	\$ 35,267,946	0	\$ -	\$ -

Company withdrew after approval and no audit was necessary

Company was deemed non-compliant, and billed, at 2 or 5 year audit

**Approved Tax Abatements - Fiscal Year 2024
2-Year and 5-Year Audit Results**

No.	Year	Company	Contract	Effective Date	Amendment	Withdrawn	2 Year Audit				5 Year Audit				Company Projections			Audit Findings			
							Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx	
1	2023	ArbiTech, LLC	1	1/22/24			1/22/26					1/22/29				54	\$ 38.61	\$ 1,000,000			
2	2023	Arcadia Cold Reno, LLC				1															
3	2023	Idaho Asphalt Supply, Inc.				1															
4	2023	Juanita's Foods				1															
5	2023	Skiltz, Inc.				1															
6	2023	Symbia Fulfillment Services of NV, LLC				1															
7	2023	Agru America	1	7/22/24			7/22/26					7/22/19				17	\$ 28.62	\$ 356,860			
8	2023	Alka Products, LLC														240	\$ 29.36				
9	2023	Bauderer Packaging, LLC	1	6/1/24			6/1/26					6/1/29				89	\$ 29.33	\$ 5,000,000			
10	2023	Truform Solutions Inc formerly Chameleon Beverage Company	1	6/1/24			6/1/26					6/1/29				20	\$ 29.58	\$ 5,000,000			
11	2023	Elite Sales Solutions														80	\$ 36.22				
12	2023	Thrill One Events														52	\$ 55.37				
13	2023	Warby Parker	1	8/15/23			8/15/25					8/15/28				30	\$ 25.37	\$ 1,000,000			
14	2024	Aqua Metals Reno, Inc.														39	\$ 41.30				
15	2024	Edgewood Renewables, LLC														60	\$ 40.71				
16	2024	Hard Eight Nutrition	1	1/1/24			1/1/26					1/1/29				49	\$ 30.52	\$ 132,307			
17	2024	Exel Inc. dba DHL Supply Chain (USA)														494	\$ 24.79				
18	2024	Capital USA	1	4/1/24			4/1/26					4/1/29				164	\$ 38.92	\$ 250,000			
19	2024	Ingenia Chartam, LLC dba Crossroads Paper														108	\$ 44.81				
20	2023	Novva Reno, LLC	1	8/1/23			8/1/25					8/1/28				13	\$ 32.55	\$ 25,000,000			
21	2024	Vantage Data Centers NV11, LLC	1	7/15/24			7/15/26					7/26/29				10	\$ 59.62	\$ 25,000,000			
22	2023	Kraus Hamdani Aerospace Inc	1	10/1/23			10/12/25					10/12/2/				5	\$ 48.60	\$ 250,000			
Totals for FY 2024 After Withdrawals			8		0	5		0	0		0	0		1524	\$ 32.57	\$ 62,989,167	0	\$ -	\$ -		

Company withdrew after approval and no audit was necessary

Company was deemed non-compliant, and billed, at 2 or 5 year audit