



Nye County, NV



GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane
Carson City, Nevada 89703

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Report Parameters

1 County

32023 Nye County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

55,720

Population (2023)

Population **grew by 10,392** over the last 5 years and is projected to **grow by 9,005** over the next 5 years.

15,197

Total Regional Employment

Jobs **grew by 1,641** over the last 5 years and are projected to **grow by 1,330** over the next 5 years.

\$53.6K

Median Household Income (2022)

Median household income is **\$21.5K below** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 22.9%** since 2018, growing by 10,392. Population is expected to **increase by 16.2%** between 2023 and 2028, adding 9,005.
- From 2018 to 2023, jobs **increased by 12.1%** in Nye County, NV from 13,556 to **15,197**. This change **outpaced the national growth rate of 4.5% by 7.6%**. As the number of jobs increased, the **labor force participation rate decreased from 42.6% to 39.2% between 2018 and 2023**.
- Concerning educational attainment, **8.5% of Nye County, NV residents possess a Bachelor's Degree** (12.7% below the national average), and **8.6% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2023 are Scientific Research and Development Services, Metal Ore Mining, and Education and Hospitals (Local Government).

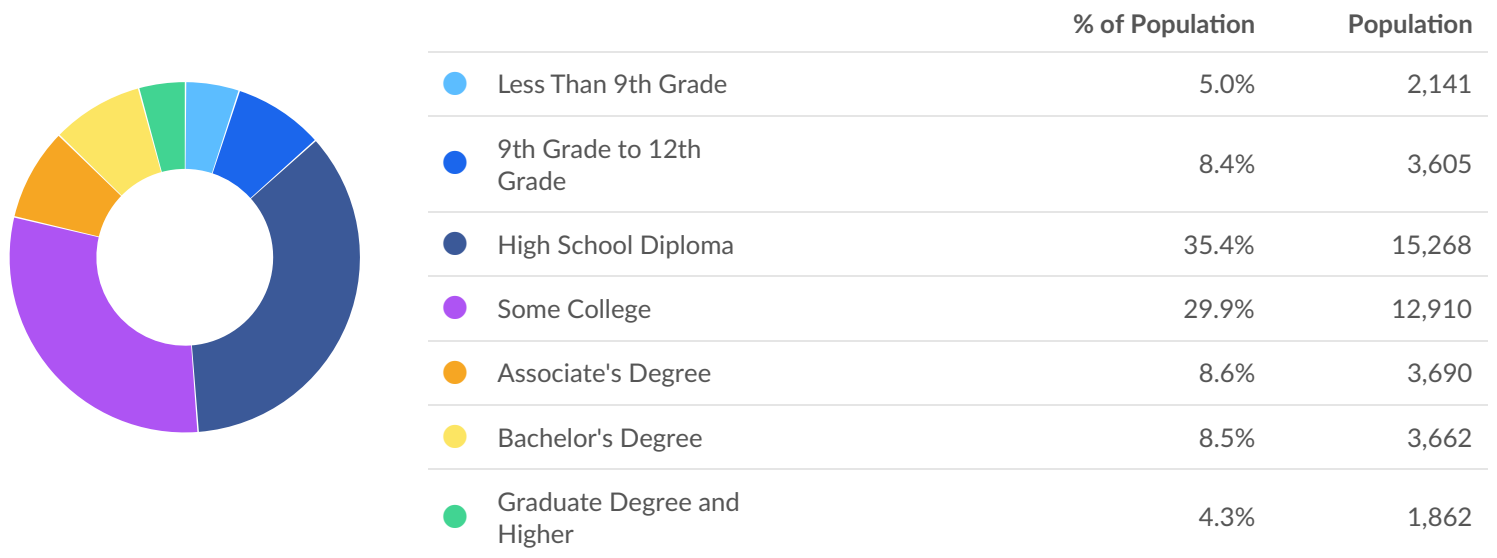
	Population (2024)	Labor Force (Oct 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	57,639	19,046	15,197	103.0	\$2.41B	\$3.55B	\$3.03B
State	3,212,642	1,627,489	1,694,314	112.0	\$238.81B	\$199.33B	\$226.35B

Oct 2024 Labor Force Breakdown



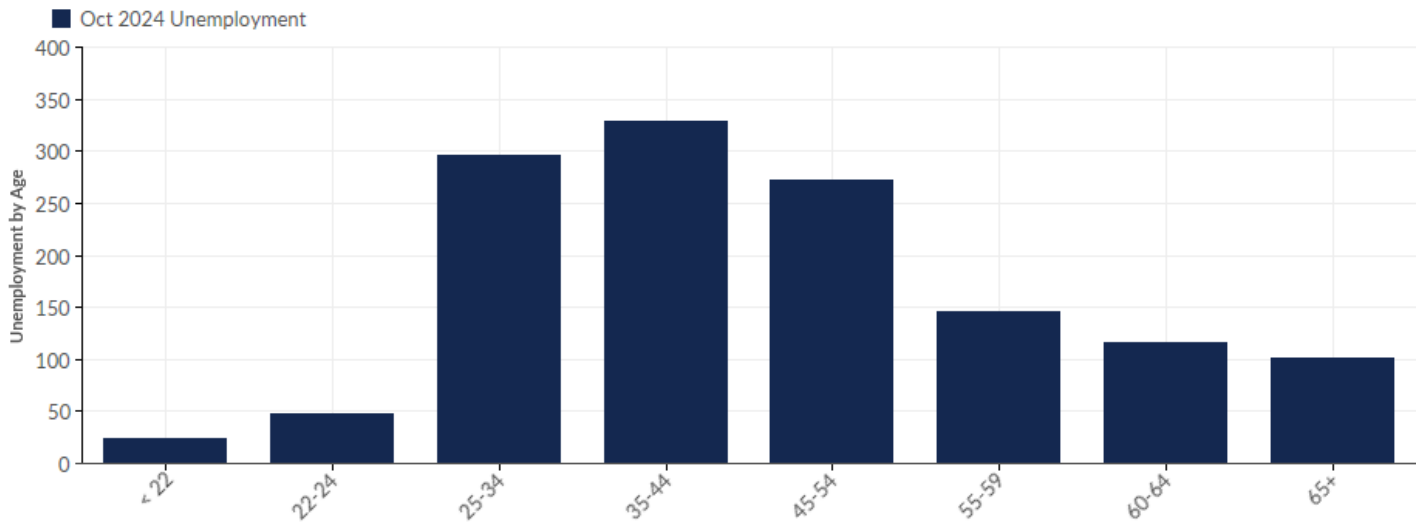
Educational Attainment

Concerning educational attainment, **8.5% of Nye County, NV residents possess a Bachelor's Degree** (12.7% below the national average), and **8.6% hold an Associate's Degree** (0.3% below the national average).



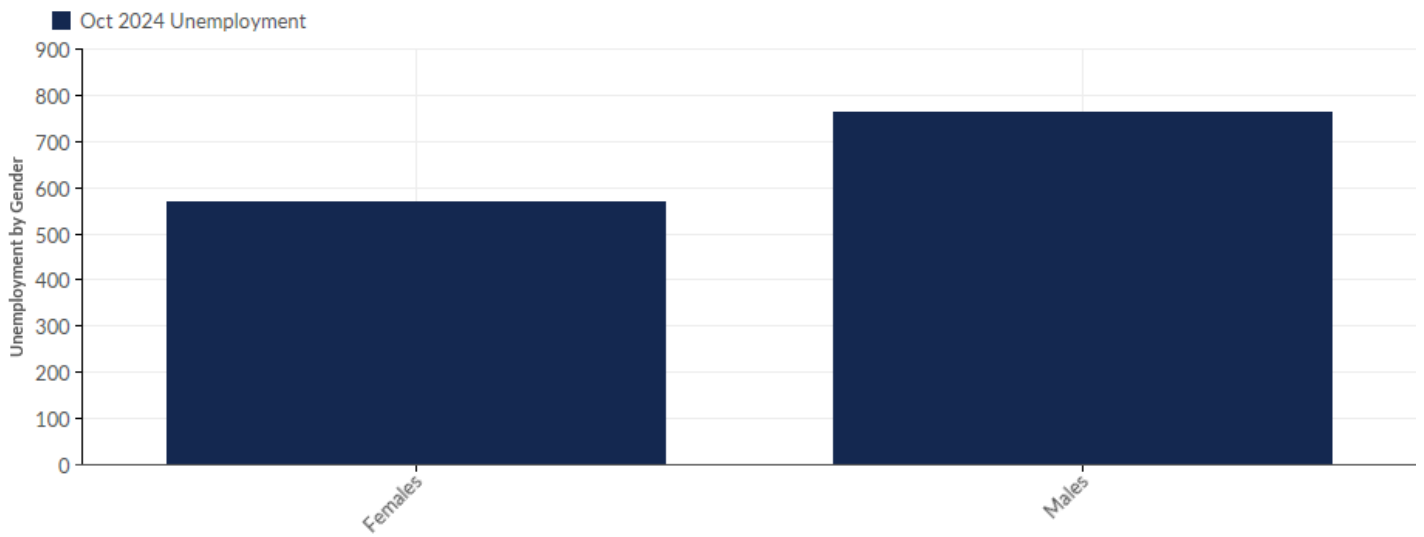
Unemployment by Demographics

Unemployment by Age



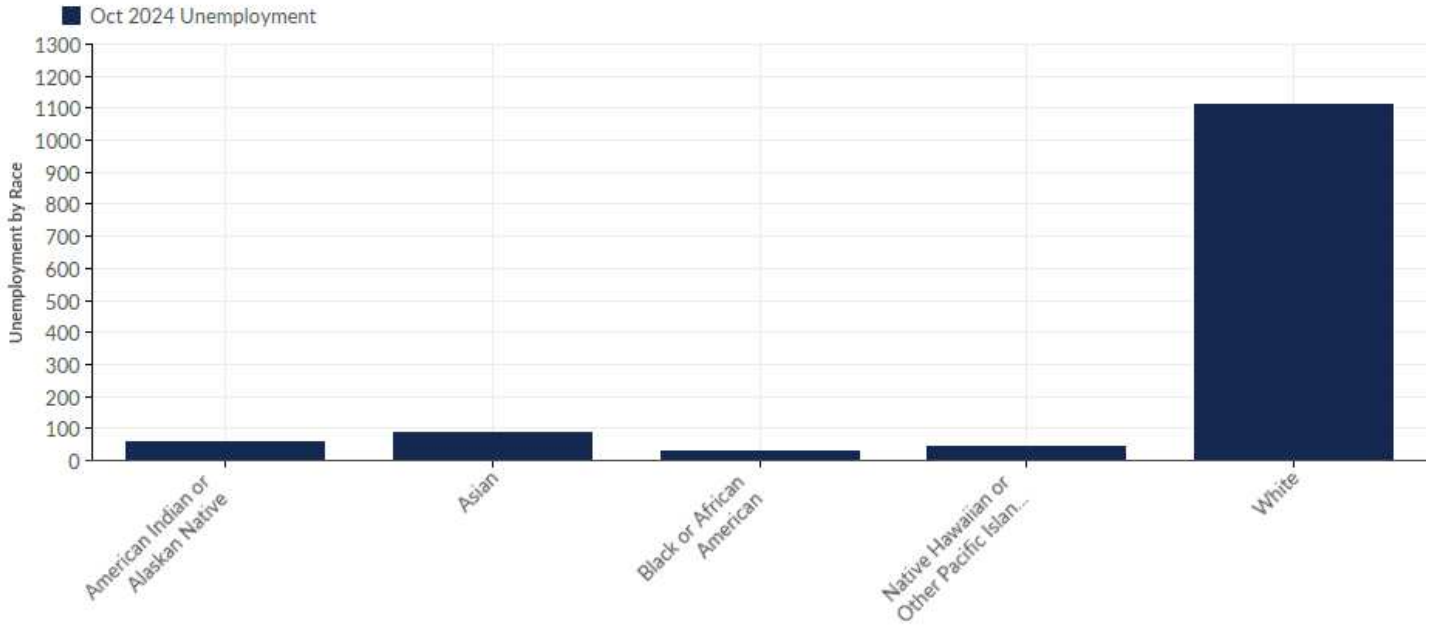
Age	Unemployment (Oct 2024)	% of Unemployed
< 22	24	1.80%
22-24	48	3.61%
25-34	296	22.24%
35-44	329	24.72%
45-54	273	20.51%
55-59	145	10.89%
60-64	115	8.64%
65+	100	7.51%
Total	1,331	100.00%

Unemployment by Gender



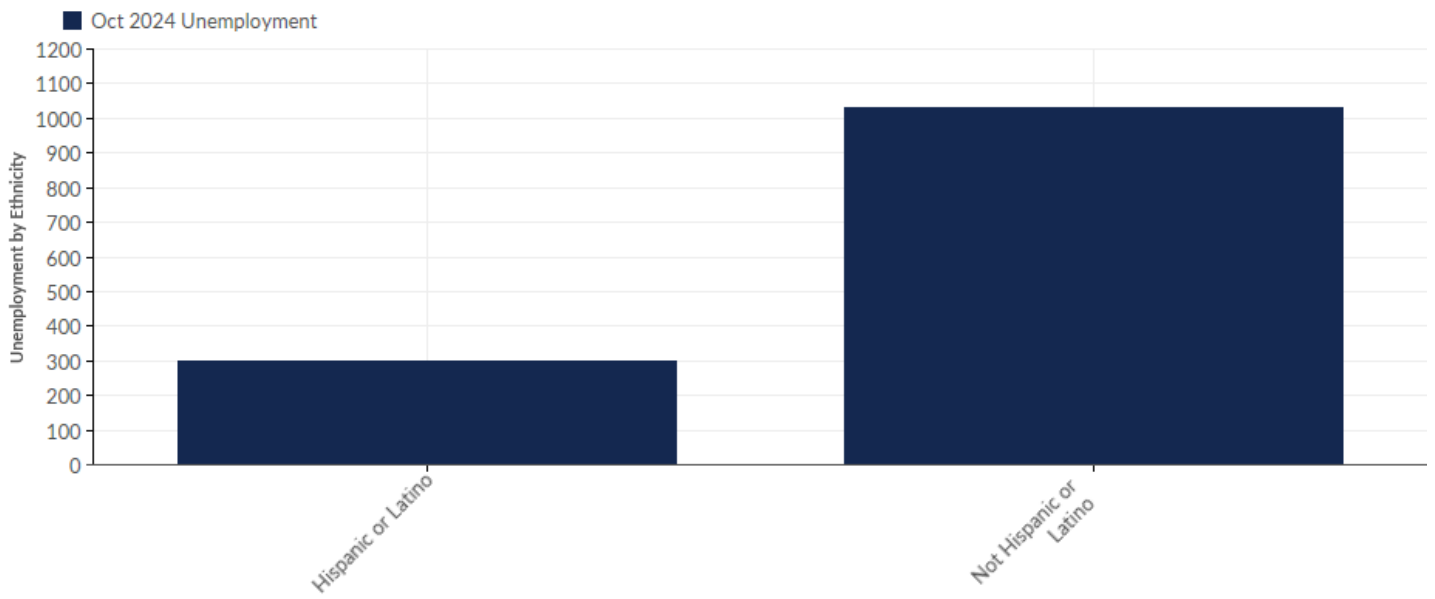
Gender	Unemployment (Oct 2024)	% of Unemployed
Females	569	42.75%
Males	762	57.25%
Total	1,331	100.00%

Unemployment by Race



Race	Unemployment (Oct 2024)	% of Unemployed
American Indian or Alaskan Native	58	4.36%
Asian	86	6.46%
Black or African American	29	2.18%
Native Hawaiian or Other Pacific Islander	44	3.31%
White	1,114	83.70%
Total	1,331	100.00%

Unemployment by Ethnicity

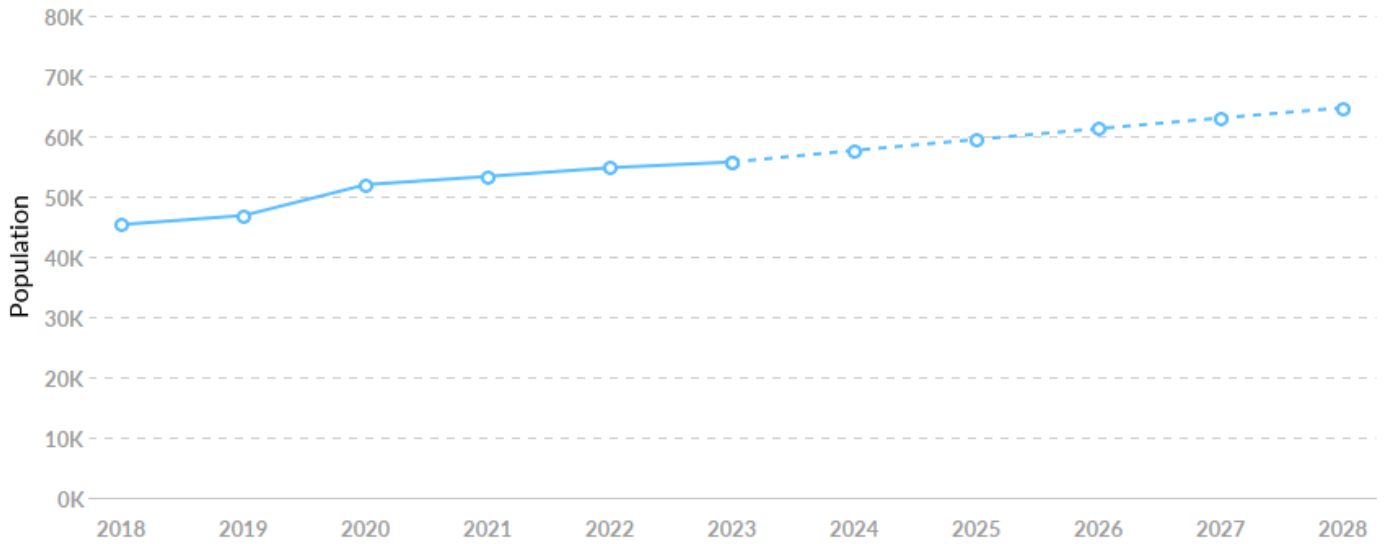


Ethnicity	Unemployment (Oct 2024)	% of Unemployed
Hispanic or Latino	299	22.46%
Not Hispanic or Latino	1,032	77.54%
Total	1,331	100.00%

Historic & Projected Trends

Population Trends

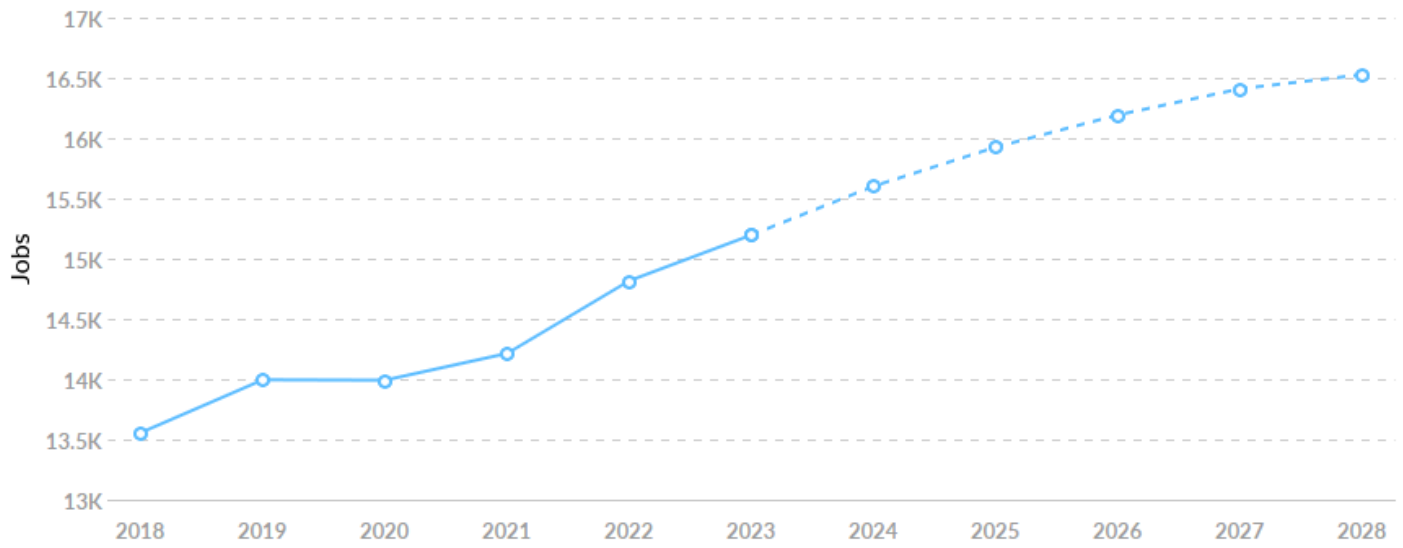
As of 2023 the region's population **increased by 22.9%** since 2018, growing by 10,392. Population is expected to **increase by 16.2%** between 2023 and 2028, adding 9,005.



Timeframe	Population
2018	45,328
2019	46,845
2020	51,963
2021	53,324
2022	54,769
2023	55,720
2024	57,639
2025	59,467
2026	61,265
2027	63,028
2028	64,725

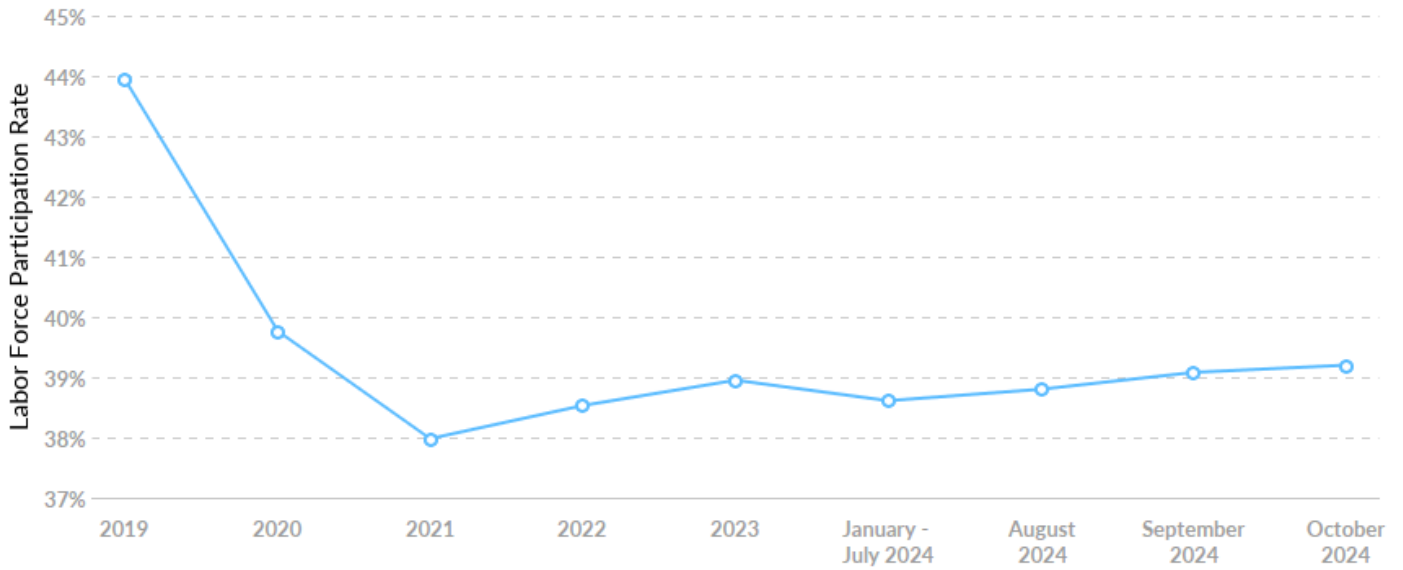
Job Trends

From 2018 to 2023, jobs increased by **12.1%** in Nye County, NV from 13,556 to **15,197**. This change **outpaced the national growth rate of 4.5%** by **7.6%**.



Timeframe	Jobs
2018	13,556
2019	13,995
2020	13,992
2021	14,214
2022	14,817
2023	15,197
2024	15,602
2025	15,926
2026	16,193
2027	16,410
2028	16,527

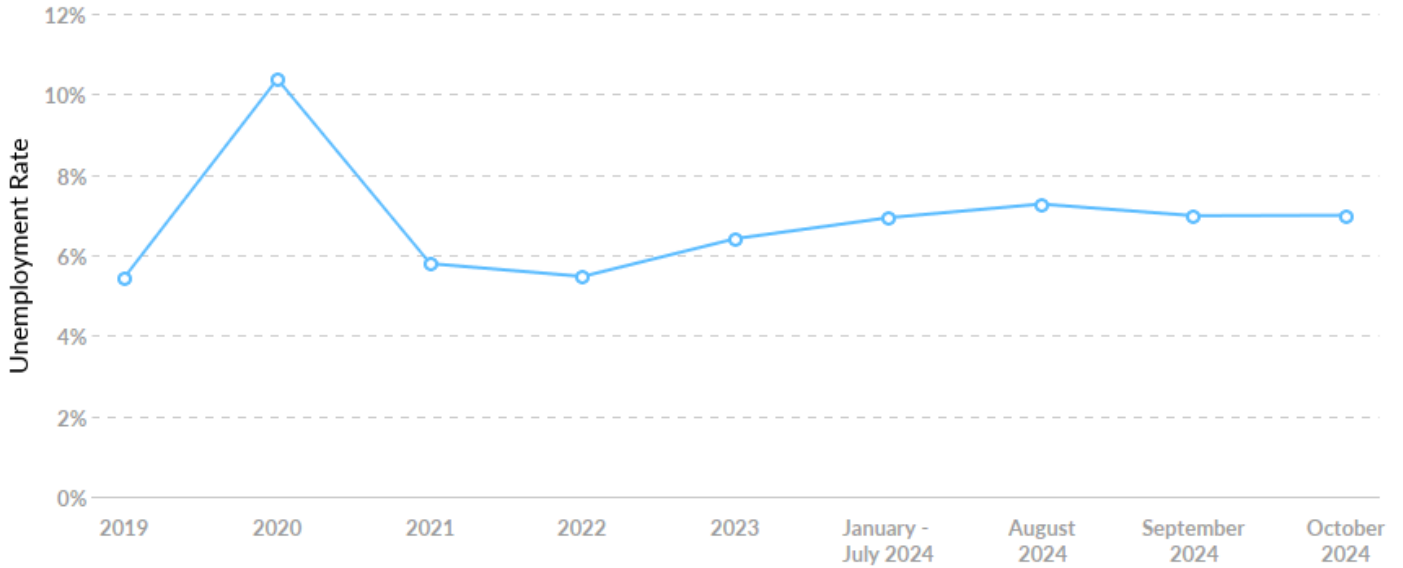
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	43.94%
2020	39.77%
2021	37.98%
2022	38.53%
2023	38.95%
January - July 2024	38.61%
August 2024	38.80%
September 2024	39.08%
October 2024	39.20%

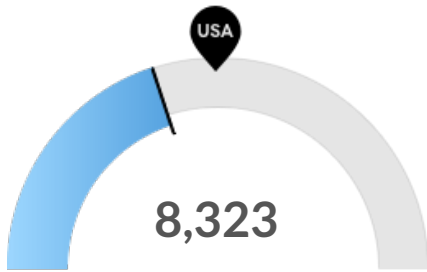
Unemployment Rate Trends

Nye County, NV had an October 2024 unemployment rate of 6.99%, **increasing from 5.45%** 5 years before.



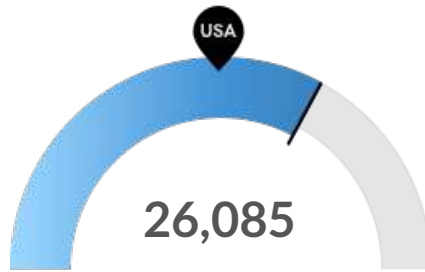
Timeframe	Unemployment Rate
2019	5.45%
2020	10.37%
2021	5.79%
2022	5.47%
2023	6.41%
January - July 2024	6.93%
August 2024	7.27%
September 2024	6.98%
October 2024	6.99%

Population Characteristics



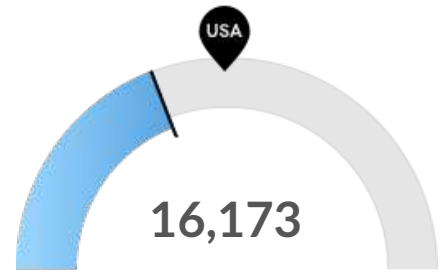
Millennials

Nye County, NV has 8,323 millennials (ages 25-39). The national average for an area this size is 11,321.



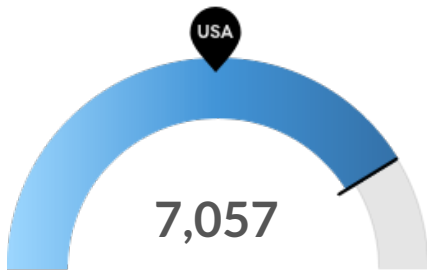
Retiring Soon

Retirement risk is high in Nye County, NV. The national average for an area this size is 16,821 people 55 or older, while there are 26,085 here.



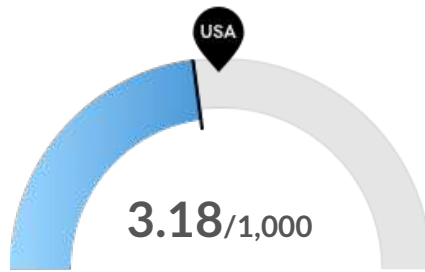
Racial Diversity

Racial diversity is low in Nye County, NV. The national average for an area this size is 23,206 racially diverse people, while there are 16,173 here.



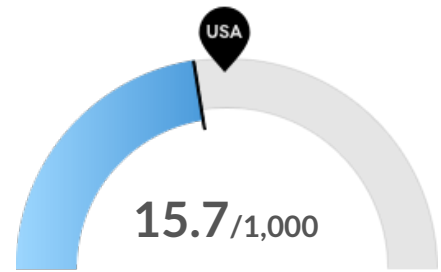
Veterans

Nye County, NV has 7,057 veterans. The national average for an area this size is 2,800.



Violent Crime

Nye County, NV has 3.18 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

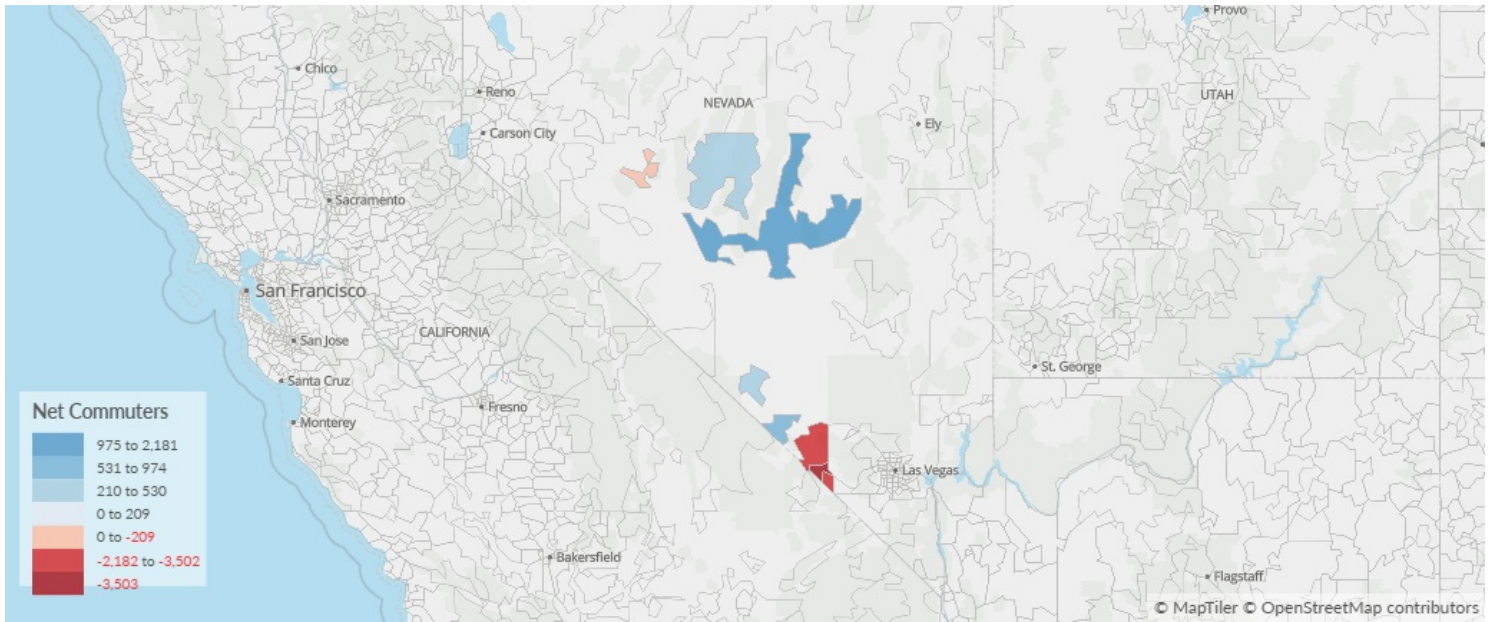


Property Crime

Nye County, NV has 15.7 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Nye County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
89048	Pahrump, NV (in Nye co...	6,729
89060	Pahrump, NV (in Nye co...	2,510
89049	Tonopah, NV (in Nye co...	1,971
89020	Amargosa Valley, NV (in...	1,079
89061	Pahrump, NV (in Nye co...	970

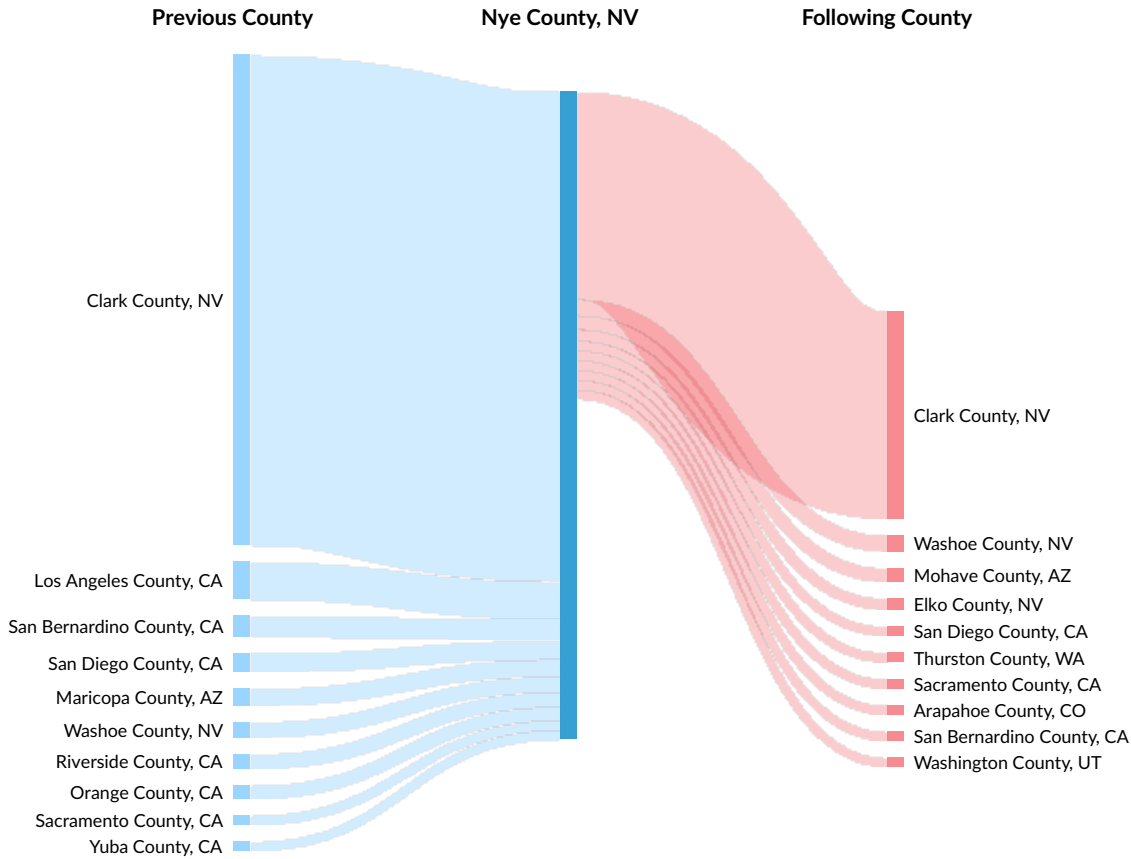
Where Talent Lives

ZIP	Name	2023 Workers
89048	Pahrump, NV (in Nye co...	10,232
89060	Pahrump, NV (in Nye co...	4,700
89061	Pahrump, NV (in Nye co...	3,152
89049	Tonopah, NV (in Nye co...	996
89045	Round Mountain, NV (in...	651

Inbound and Outbound Migration

The table below analyzes past and current residents of Nye County, NV. The left column shows residents of other counties migrating to Nye County, NV. The right column shows residents migrating from Nye County, NV to other counties.

As of 2022, 1,744 people have migrated from Clark County, NV to Nye County, NV. In the same year, 738 people left Nye County, NV migrating to Clark County, NV. The total Net Migration for Nye County, NV in 2022 was 1,116.

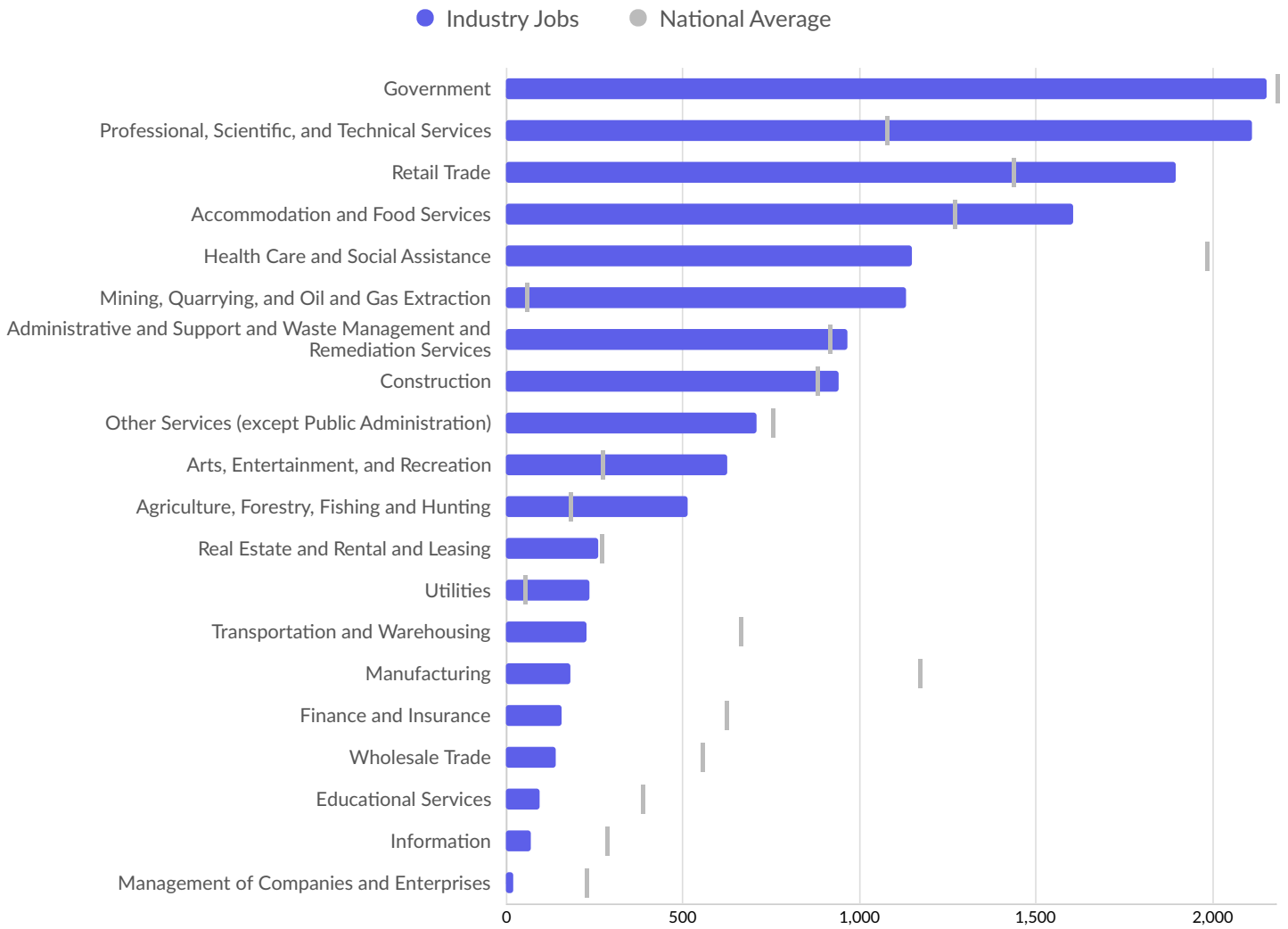


Top Previous Counties	Migrations
Clark County, NV	1,744
Los Angeles County, CA	134
San Bernardino County, CA	75
San Diego County, CA	67
Maricopa County, AZ	61
Washoe County, NV	55

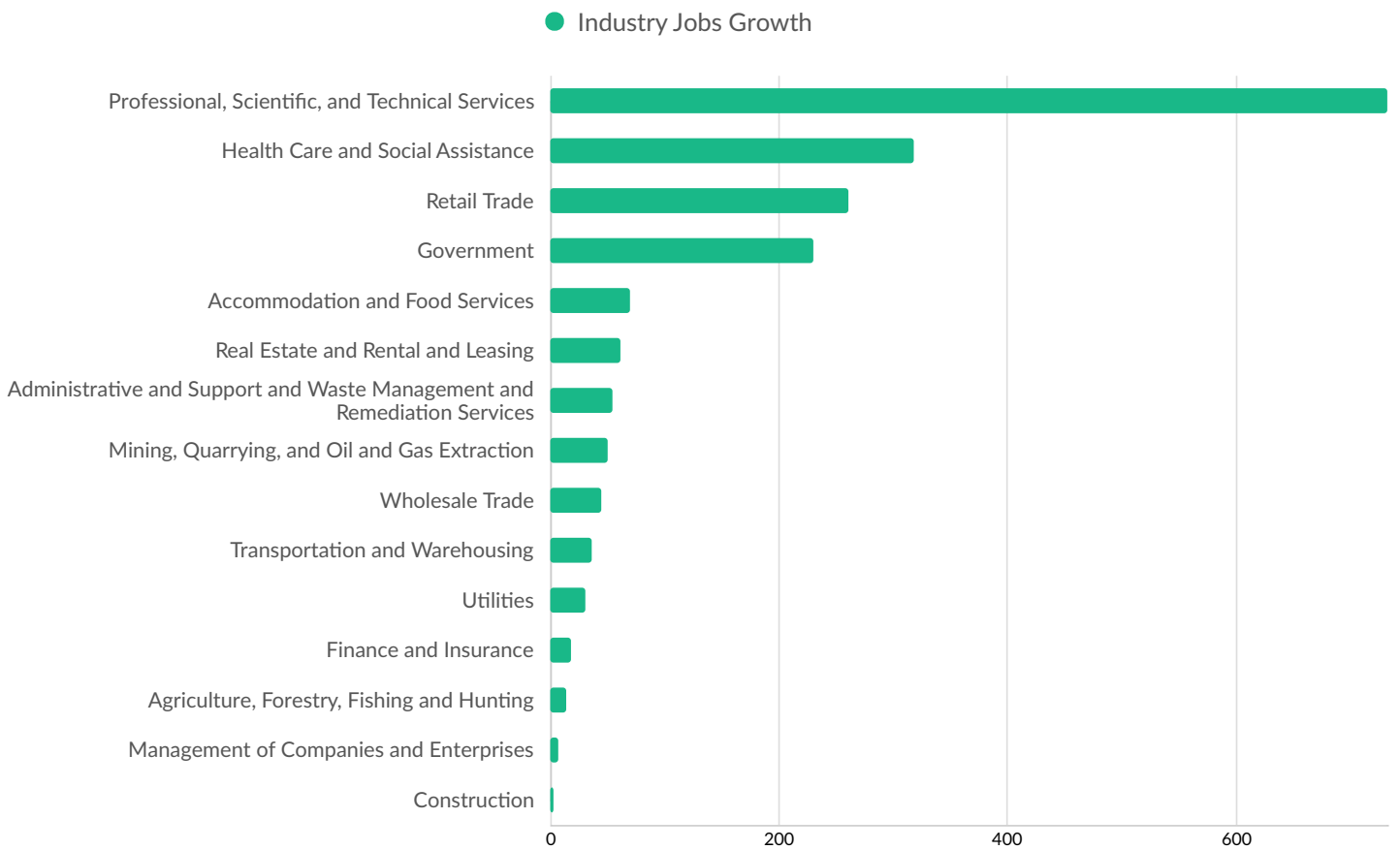
Top Previous Counties	Migrations
Riverside County, CA	53
Orange County, CA	48
Sacramento County, CA	35
Yuba County, CA	34
Alameda County, CA	32
Kern County, CA	31
San Joaquin County, CA	31
Dorchester County, SC	26
Lincoln County, NV	25
Top Following Counties	Migrations
Clark County, NV	738
Washoe County, NV	58
Mohave County, AZ	49
Elko County, NV	41
San Diego County, CA	35
Thurston County, WA	35
Sacramento County, CA	35
Arapahoe County, CO	35
San Bernardino County, CA	34
Washington County, UT	34
King County, WA	34
Alameda County, CA	34
Bernalillo County, NM	33
Maricopa County, AZ	33
Dakota County, MN	32

Industry Characteristics

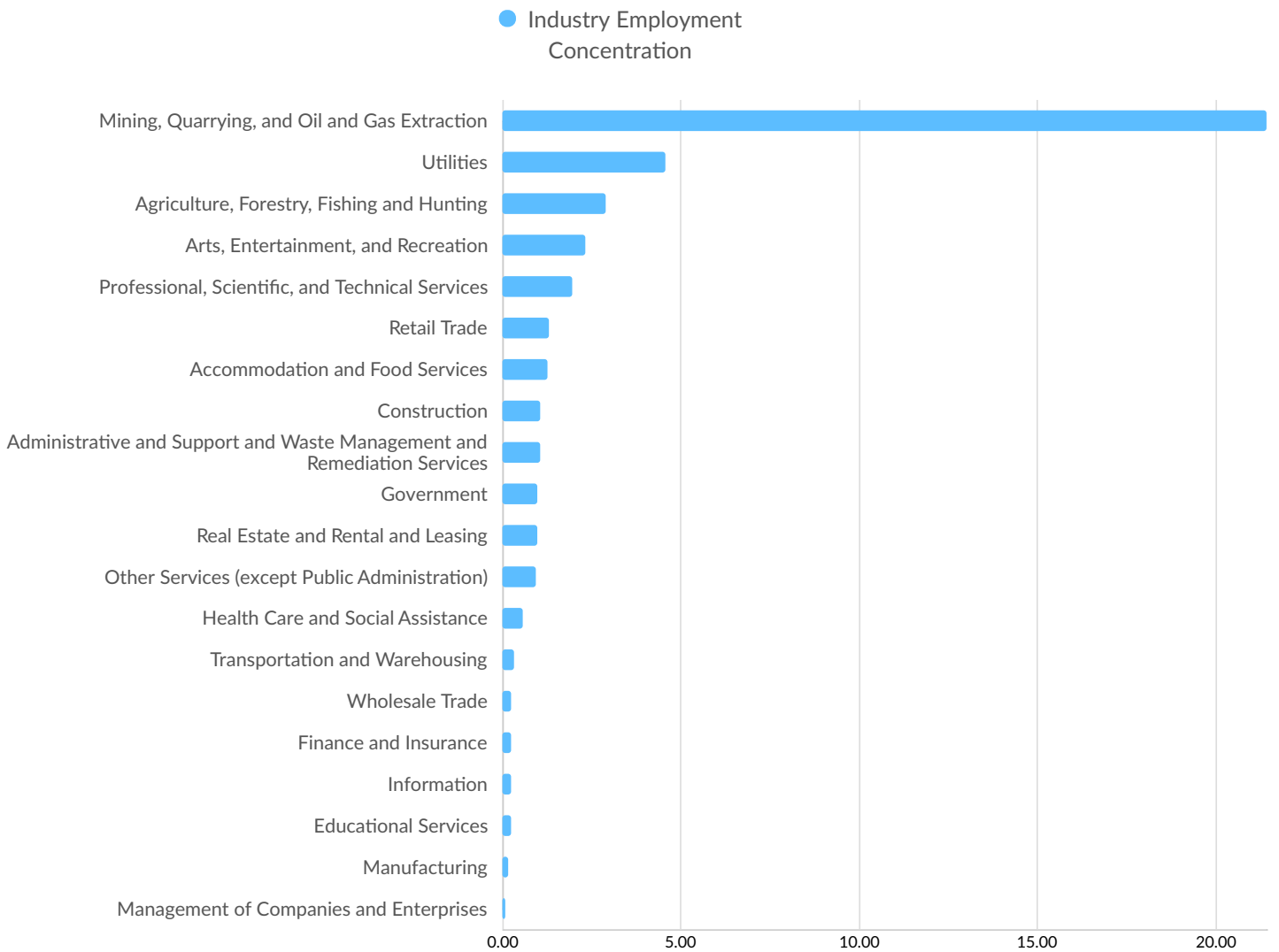
Largest Industries



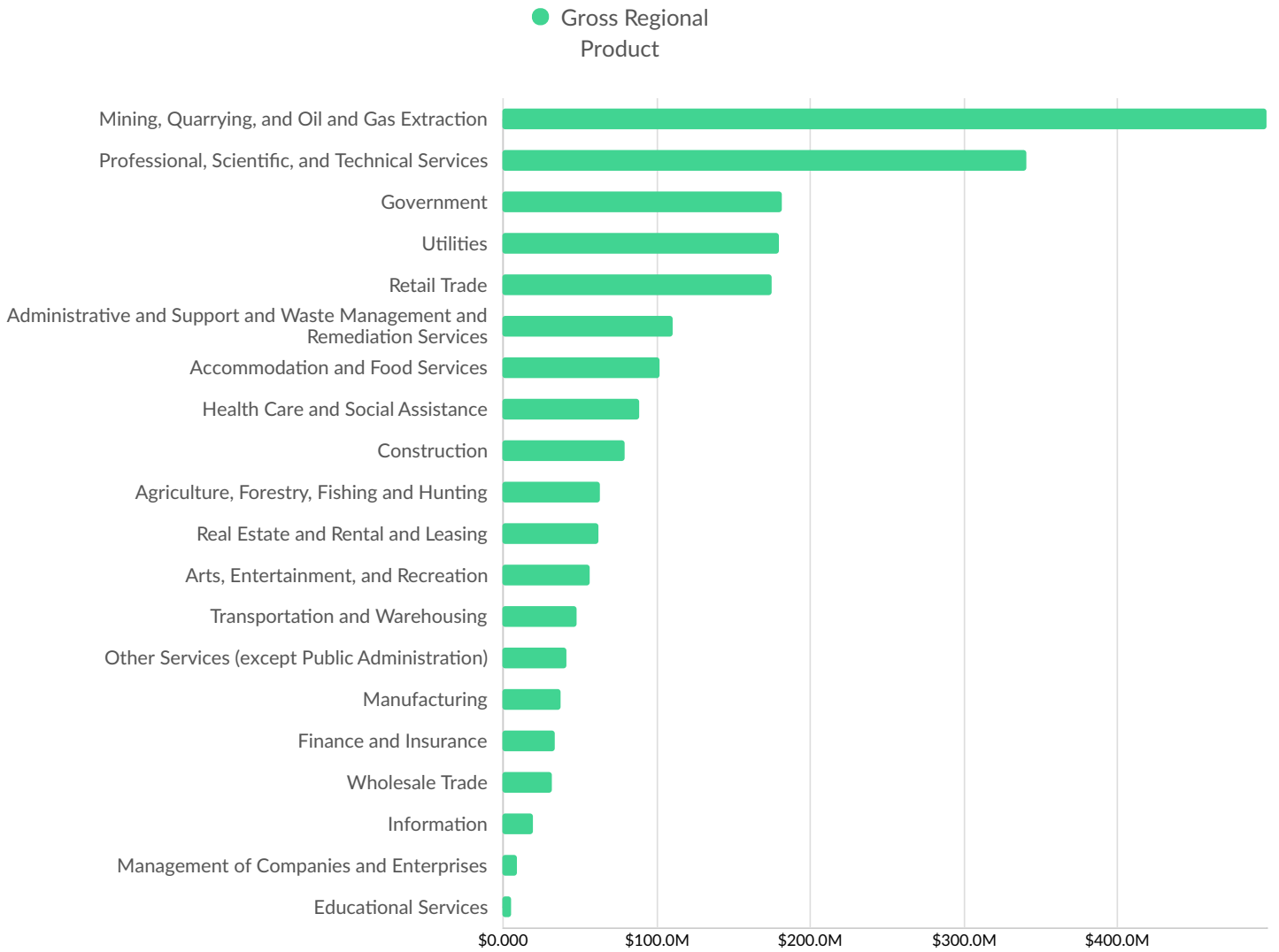
Top Growing Industries



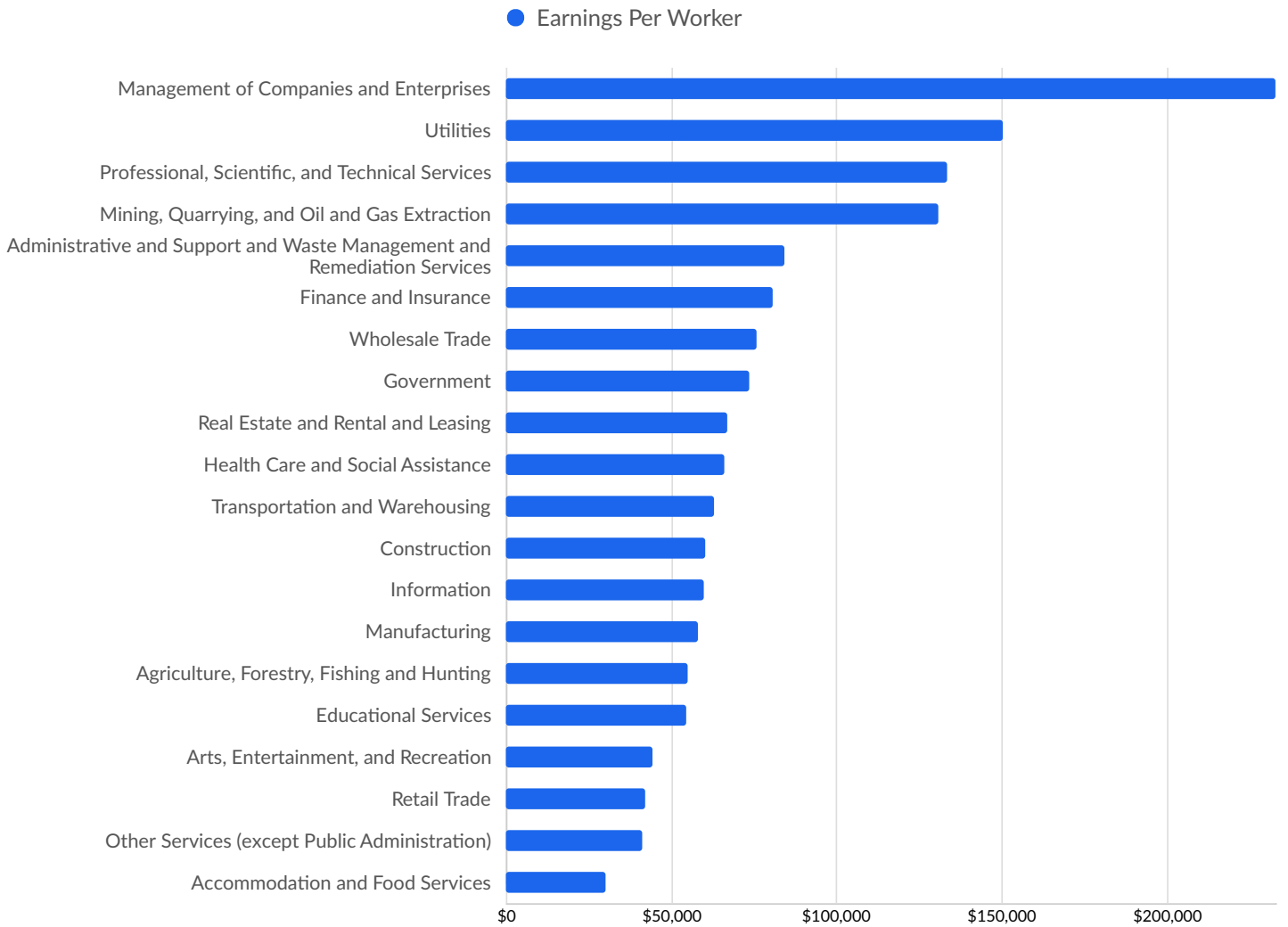
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



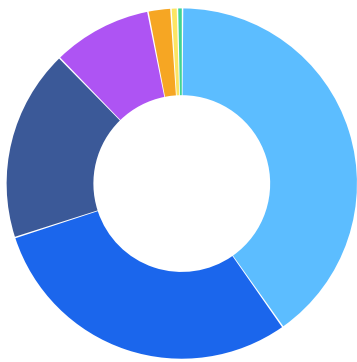
Business Characteristics

4,579 Companies Employ Your Workers

Online profiles for your workers mention 4,579 companies as employers, with the top 10 appearing below. In the last 12 months, 461 companies in Nye County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nye County School District	196 	Kinross Gold Corporation	128 
Kinross Gold Corporation	156 	Golden Entertainment	104 
Nye County Nevada	102 	Nye County School District	96 
Walmart	72 	The Strat Hotel Casino And Sky...	82 
Golden Entertainment	60 	Pahrump Nugget	77 
National Security Technologies	55 	Nevada National Security Site	74 
Desert View Hospital	53 	Mission Support And Test Servic...	62 
State of Nevada	45 	CoreCivic	60 
Round Mountain Gold Corporati...	43 	Walmart	57 
Valley Electric Association	38 	Valley Health System	55 

Business Size

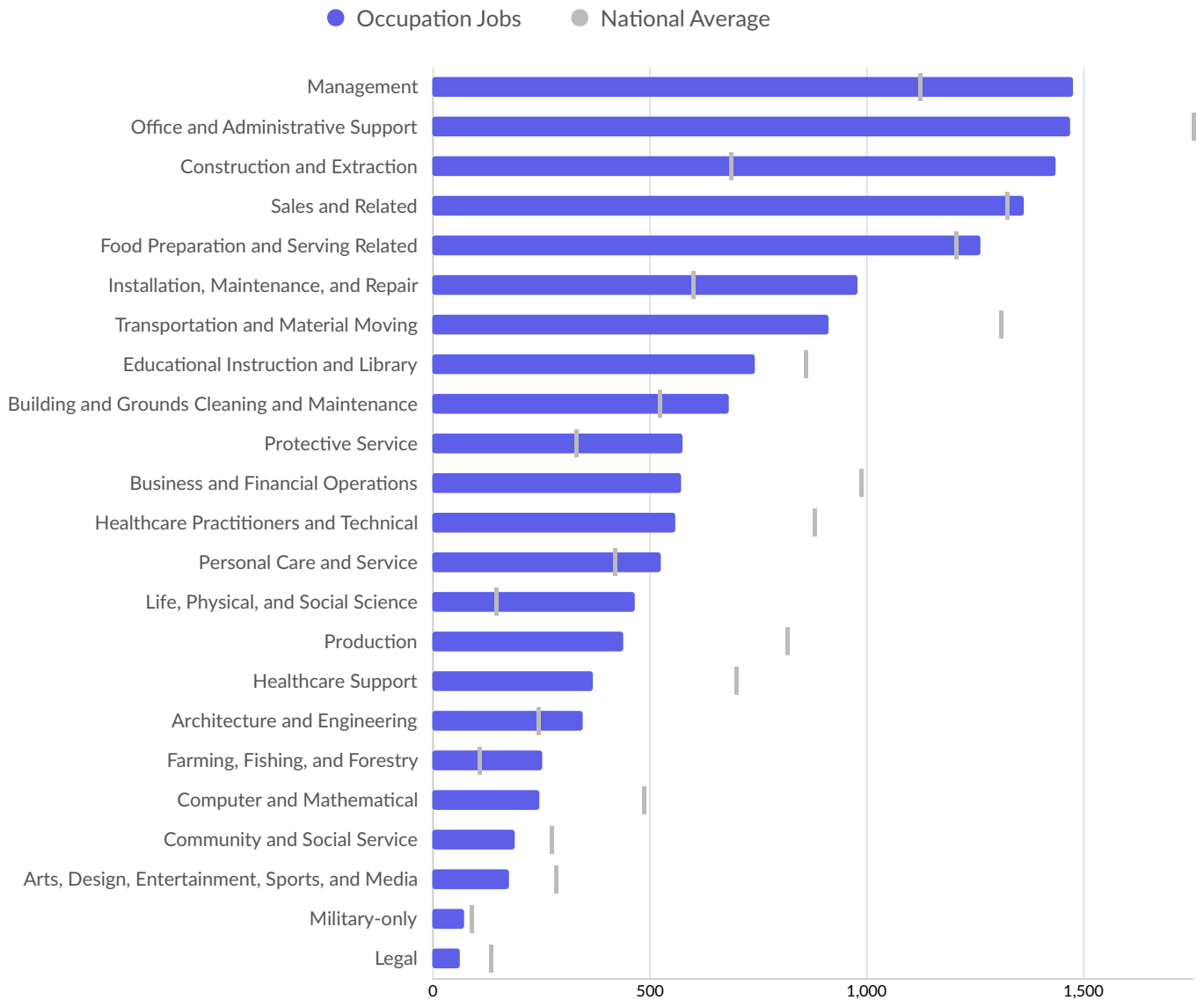


	Percentage	Business Count
● 1 to 4 employees	40.2%	608
● 5 to 9 employees	29.8%	451
● 10 to 19 employees	17.7%	268
● 20 to 49 employees	9.2%	139
● 50 to 99 employees	2.1%	32
● 100 to 249 employees	0.6%	9
● 250 to 499 employees	0.5%	7

*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations



Top Growing Occupations

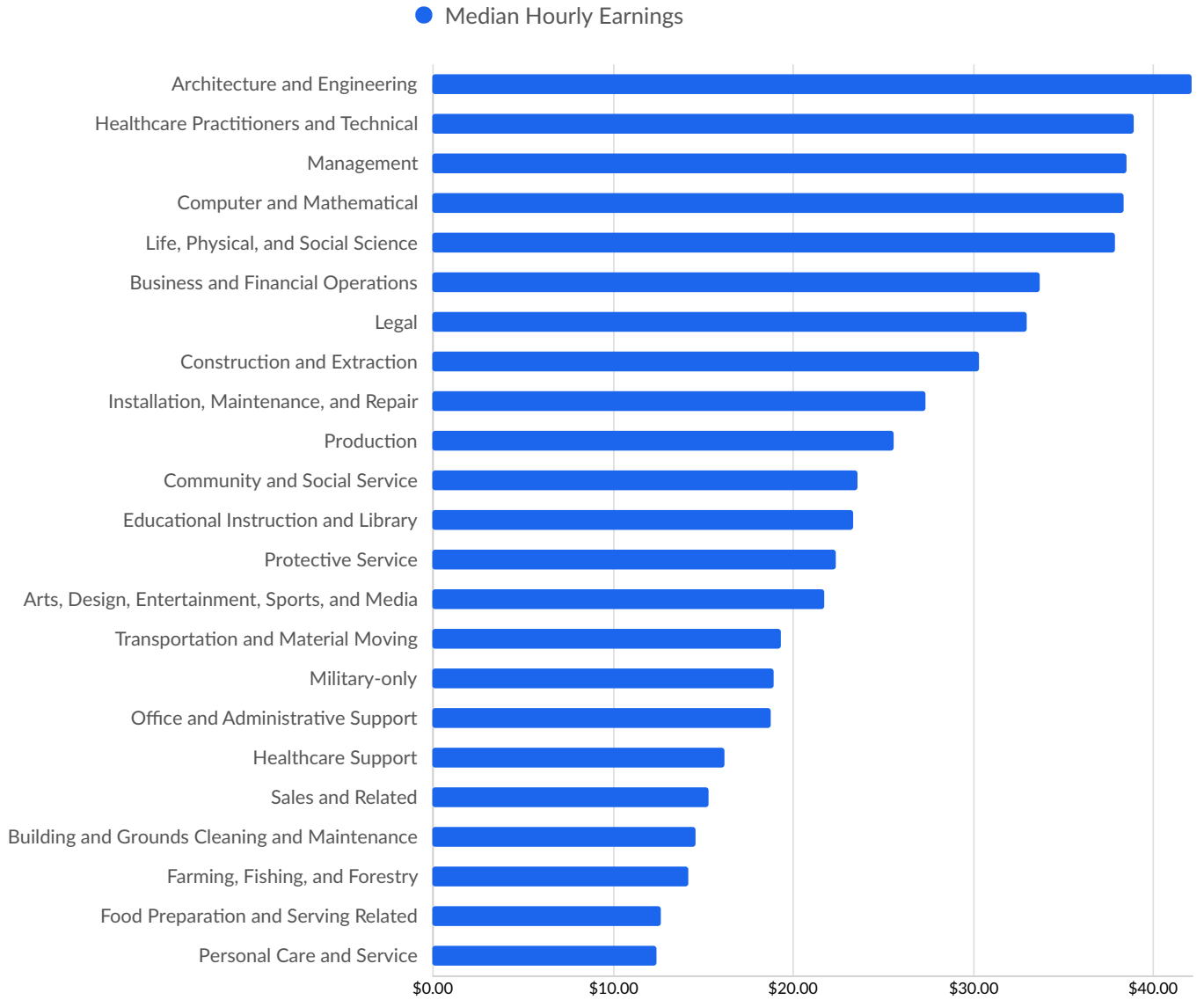


Top Occupation Employment Concentration

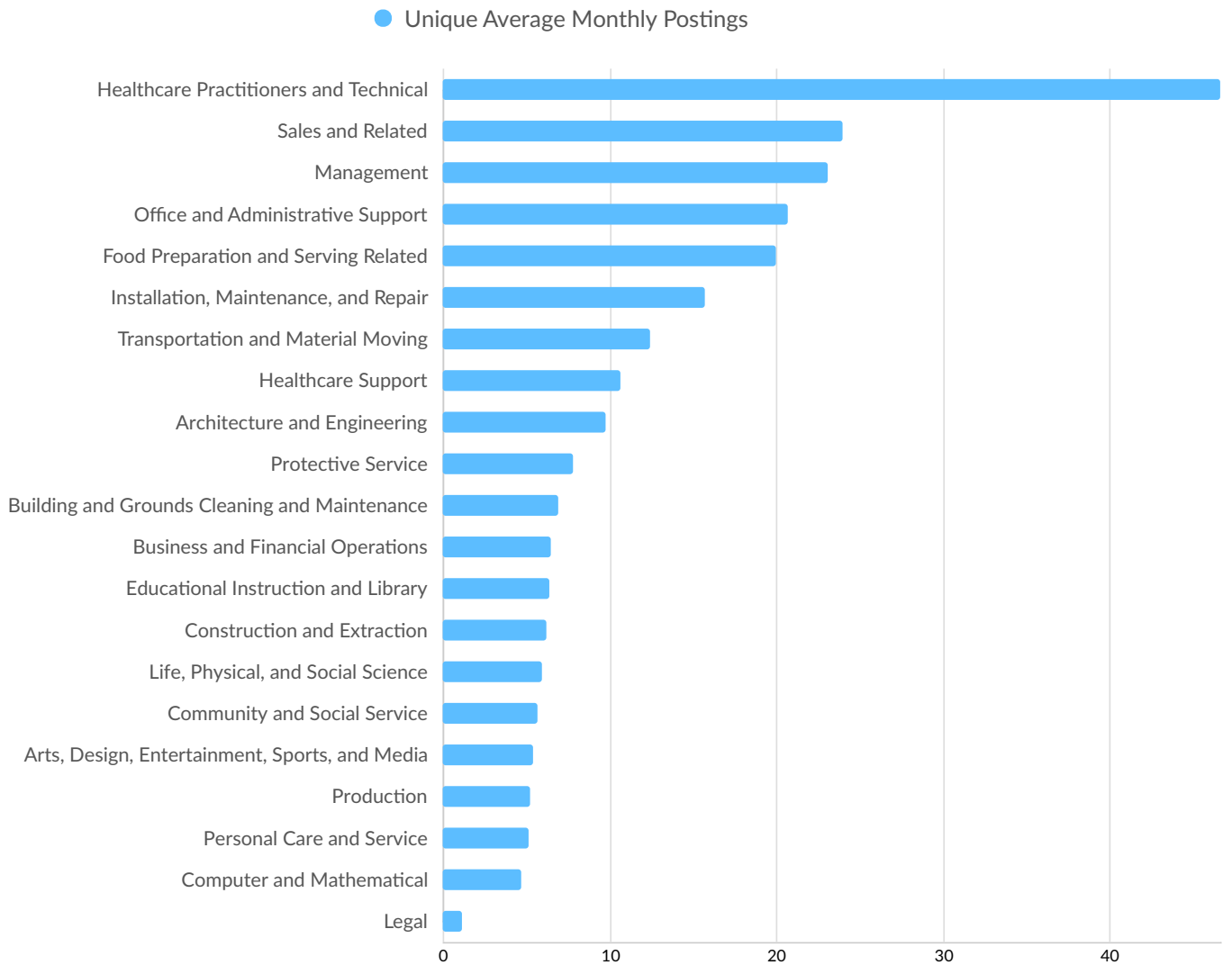
● Occupation Employment Concentration



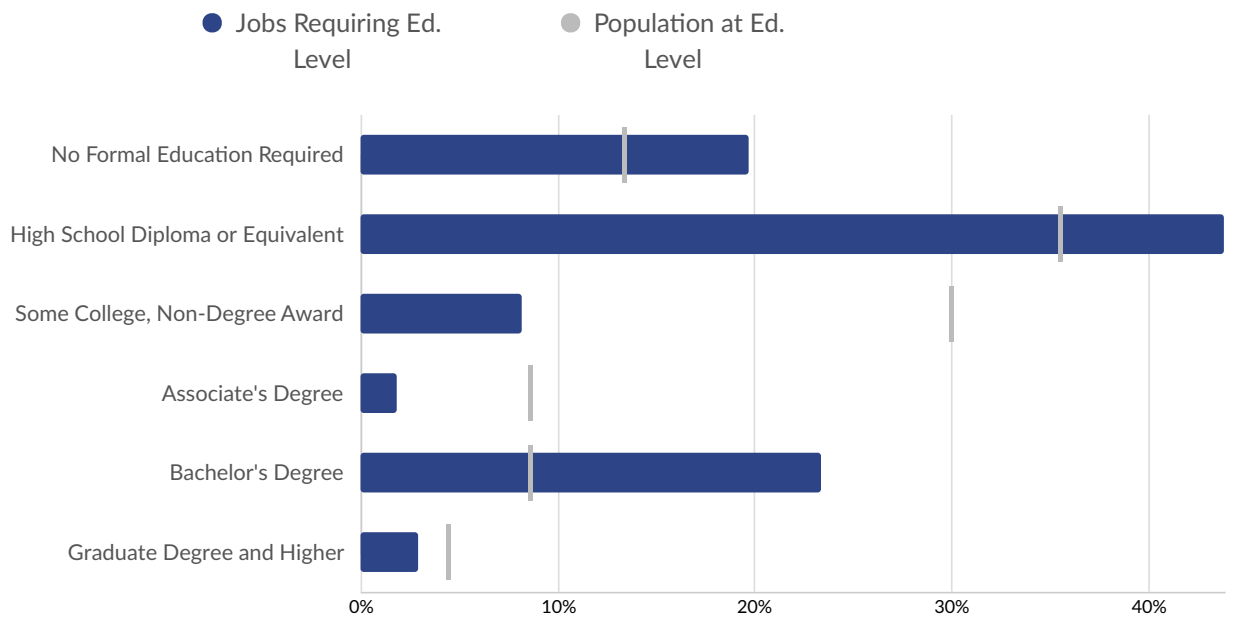
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Nye County, NV produced graduates.

In-Demand Skills

