



Elko County, NV



GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane
Carson City, Nevada 89703

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

32007 Elko County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

54,293

Population (2023)

Population **grew by 1,823** over the last 5 years and is projected to **grow by 1,466** over the next 5 years.

24,345

Total Regional Employment

Jobs **grew by 123** over the last 5 years and are projected to **grow by 934** over the next 5 years.

\$87.8K

Median Household Income (2022)

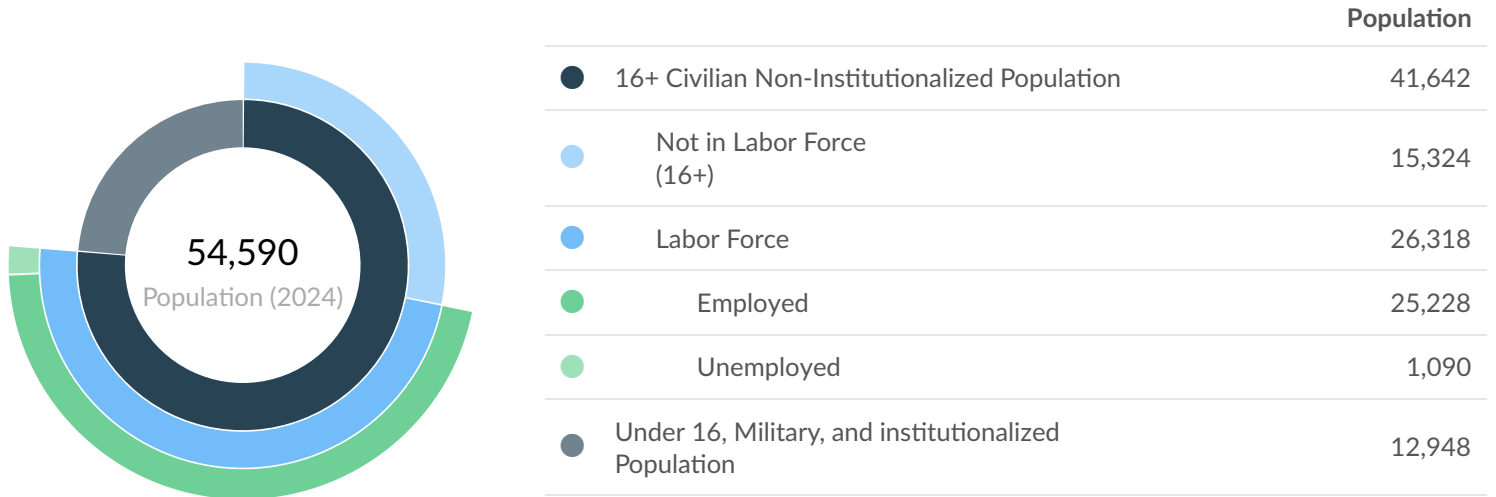
Median household income is **\$12.6K above** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 3.5%** since 2018, growing by 1,823. Population is expected to **increase by 2.7%** between 2023 and 2028, adding 1,466.
- From 2018 to 2023, jobs **increased by 0.5%** in Elko County, NV from 24,221 to **24,345**. This change **fell short of the national growth rate of 4.5% by 4.0%**. As the number of jobs increased, the **labor force participation rate decreased from 67.7% to 61.6% between 2018 and 2023**.
- Concerning educational attainment, **10.5% of Elko County, NV residents possess a Bachelor's Degree** (10.7% below the national average), and **10.6% hold an Associate's Degree** (1.8% above the national average).
- The top three industries in 2023 are Traveler Accommodation, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

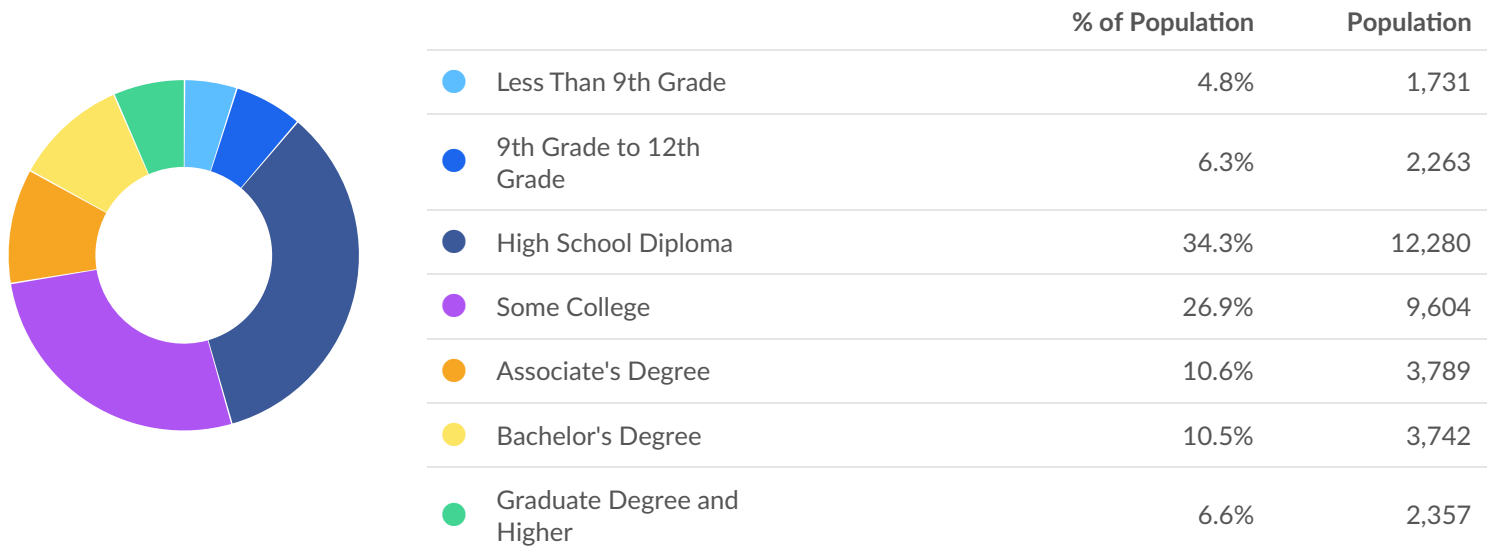
	Population (2024)	Labor Force (Oct 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	54,590	26,318	24,345	112.0	\$3.76B	\$4.88B	\$4.93B
State	3,212,642	1,627,489	1,694,314	112.0	\$238.81B	\$199.33B	\$226.35B

Oct 2024 Labor Force Breakdown



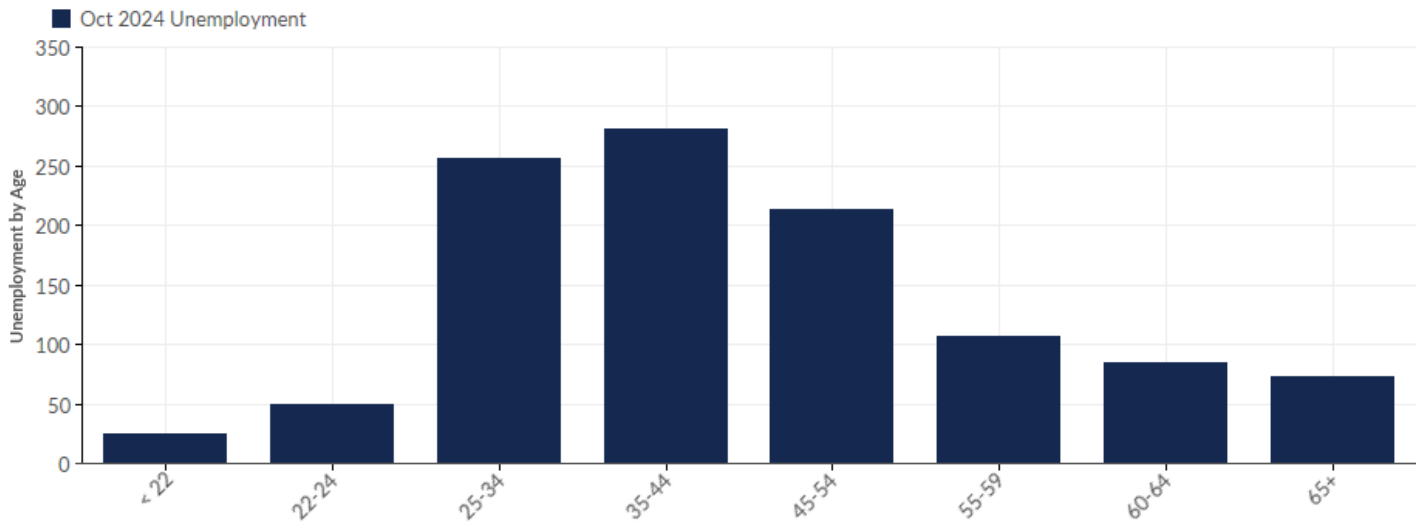
Educational Attainment

Concerning educational attainment, **10.5% of Elko County, NV residents possess a Bachelor's Degree** (10.7% below the national average), and **10.6% hold an Associate's Degree** (1.8% above the national average).



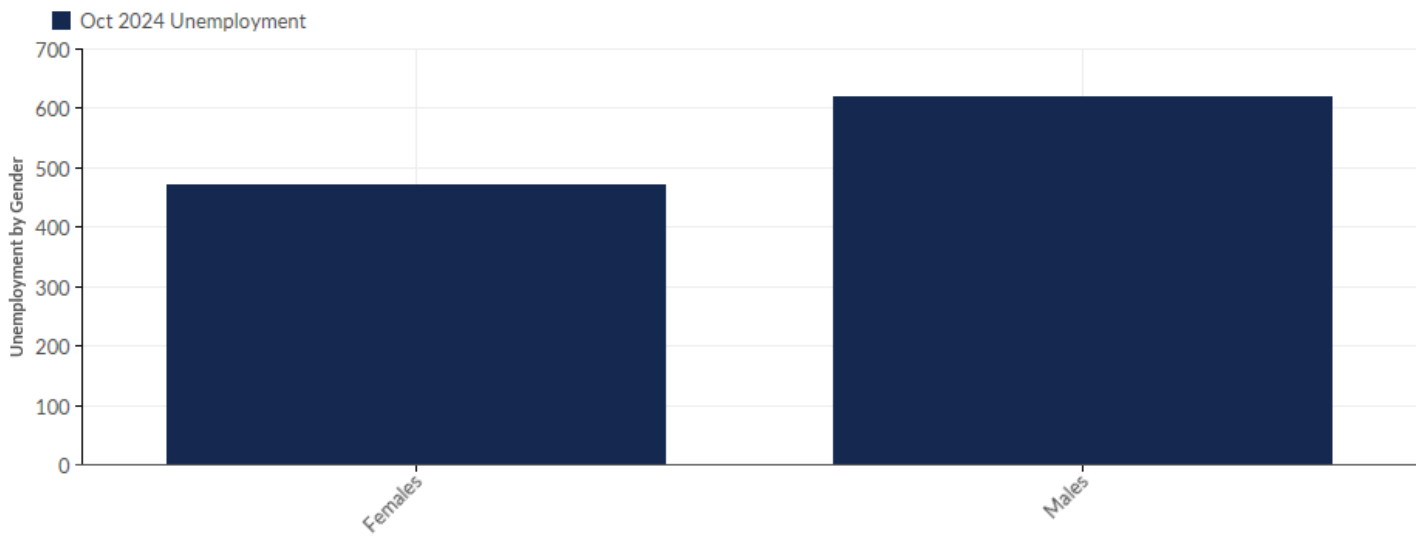
Unemployment by Demographics

Unemployment by Age



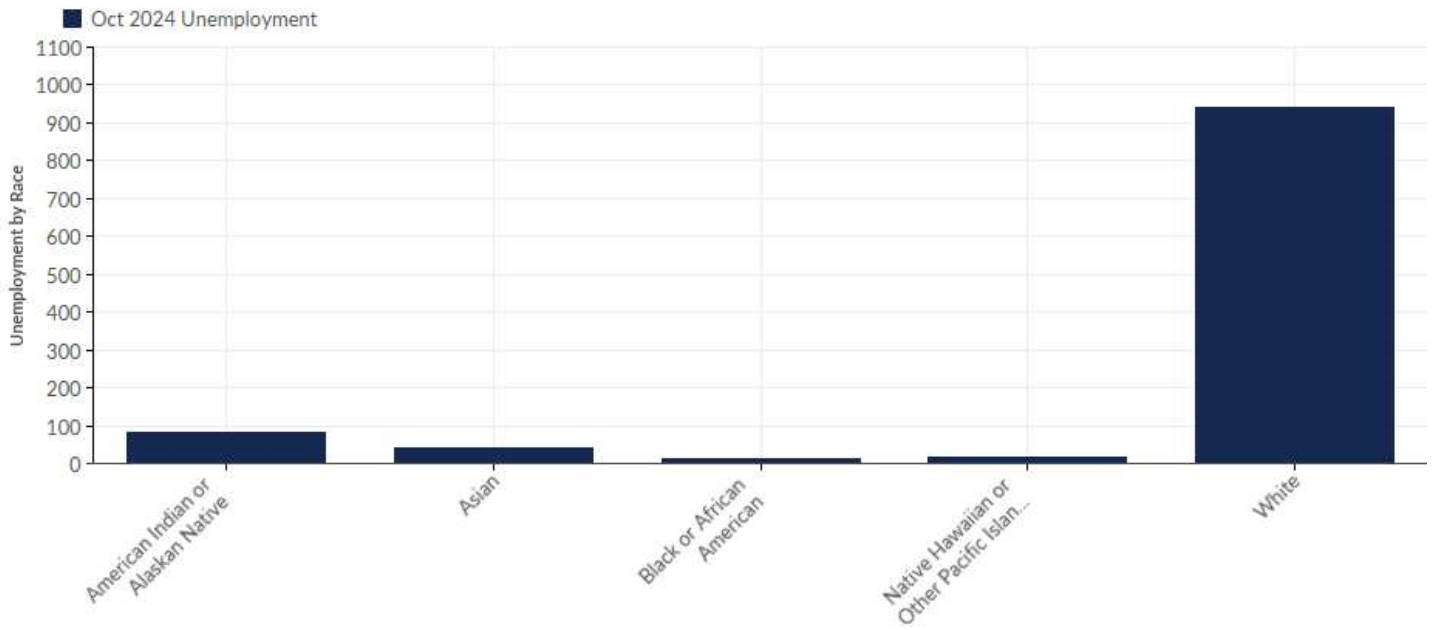
Age	Unemployment (Oct 2024)	% of Unemployed
< 22	24	2.20%
22-24	50	4.59%
25-34	256	23.49%
35-44	282	25.87%
45-54	213	19.54%
55-59	107	9.82%
60-64	85	7.80%
65+	72	6.61%
Total	1,090	100.00%

Unemployment by Gender



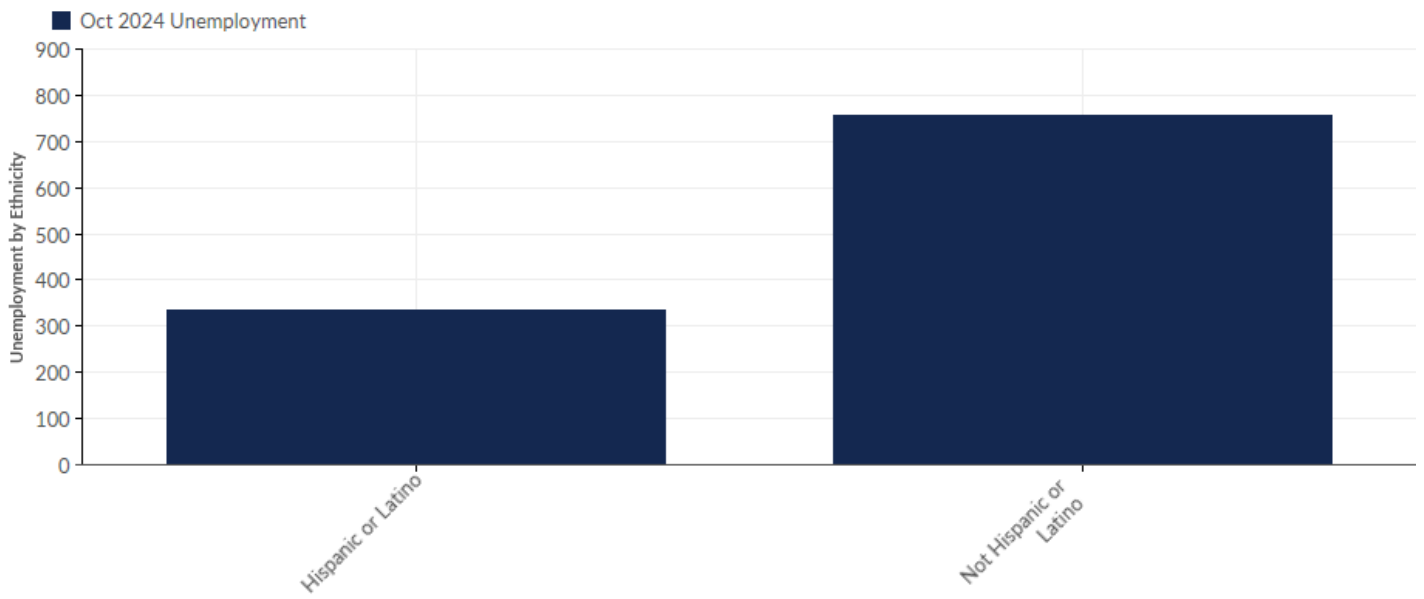
Gender	Unemployment (Oct 2024)	% of Unemployed
Females	472	43.30%
Males	618	56.70%
Total	1,090	100.00%

Unemployment by Race



Race	Unemployment (Oct 2024)	% of Unemployed
American Indian or Alaskan Native	82	7.52%
Asian	40	3.67%
Black or African American	14	1.28%
Native Hawaiian or Other Pacific Islander	15	1.38%
White	939	86.15%
Total	1,090	100.00%

Unemployment by Ethnicity

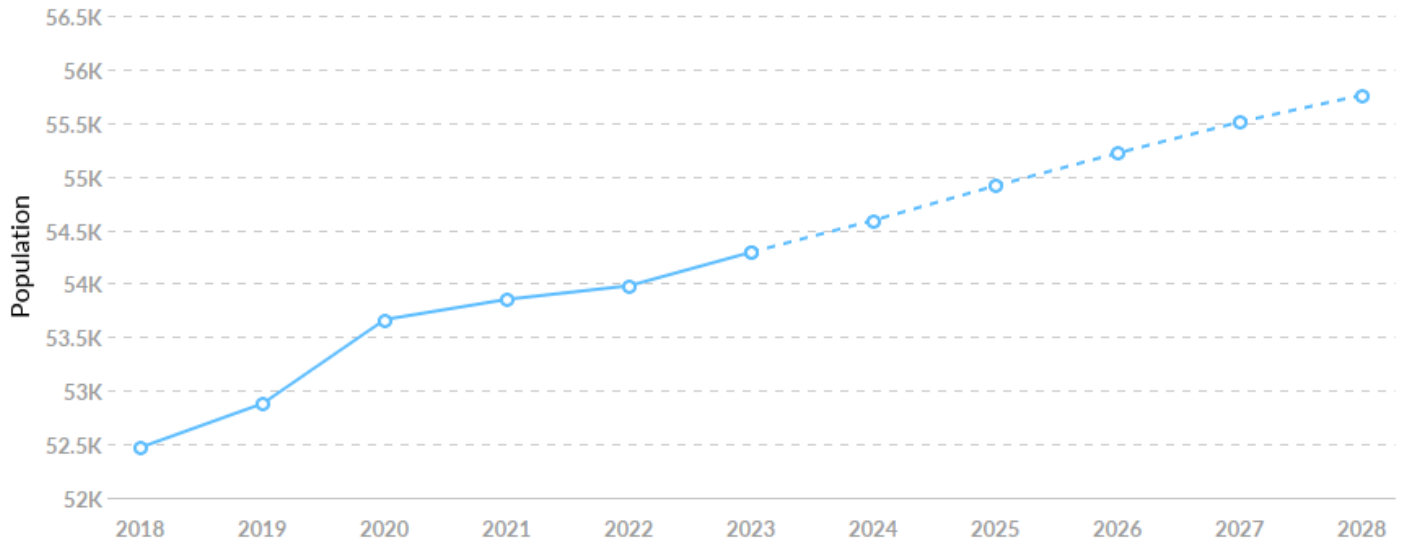


Ethnicity	Unemployment (Oct 2024)	% of Unemployed
Hispanic or Latino	333	30.55%
Not Hispanic or Latino	757	69.45%
Total	1,090	100.00%

Historic & Projected Trends

Population Trends

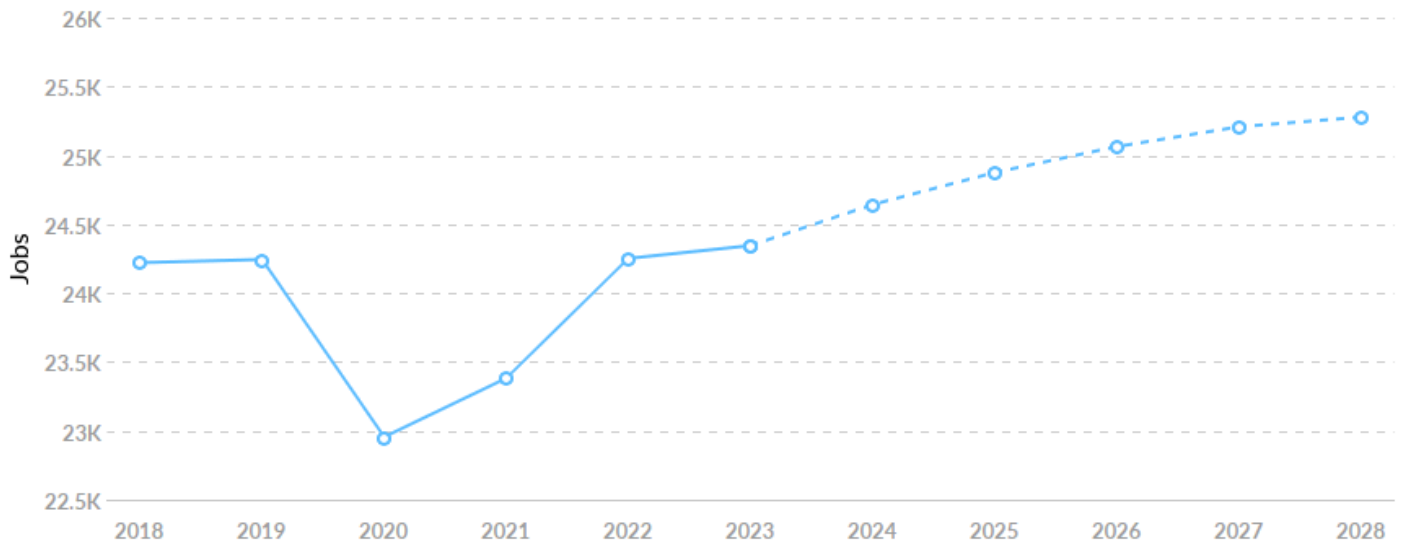
As of 2023 the region's population increased by 3.5% since 2018, growing by 1,823. Population is expected to increase by 2.7% between 2023 and 2028, adding 1,466.



Timeframe	Population
2018	52,470
2019	52,880
2020	53,664
2021	53,852
2022	53,979
2023	54,293
2024	54,590
2025	54,913
2026	55,218
2027	55,509
2028	55,759

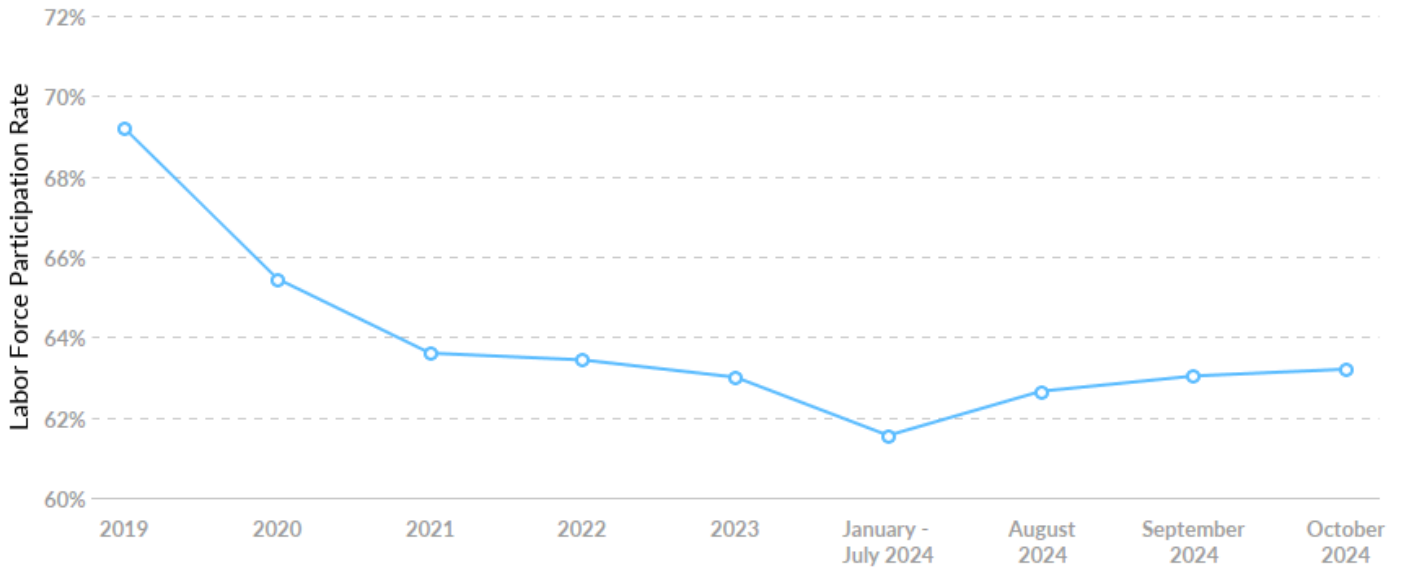
Job Trends

From 2018 to 2023, jobs increased by 0.5% in Elko County, NV from 24,221 to 24,345. This change fell short of the national growth rate of 4.5% by 4.0%.



Timeframe	Jobs
2018	24,221
2019	24,244
2020	22,955
2021	23,382
2022	24,252
2023	24,345
2024	24,643
2025	24,876
2026	25,064
2027	25,208
2028	25,278

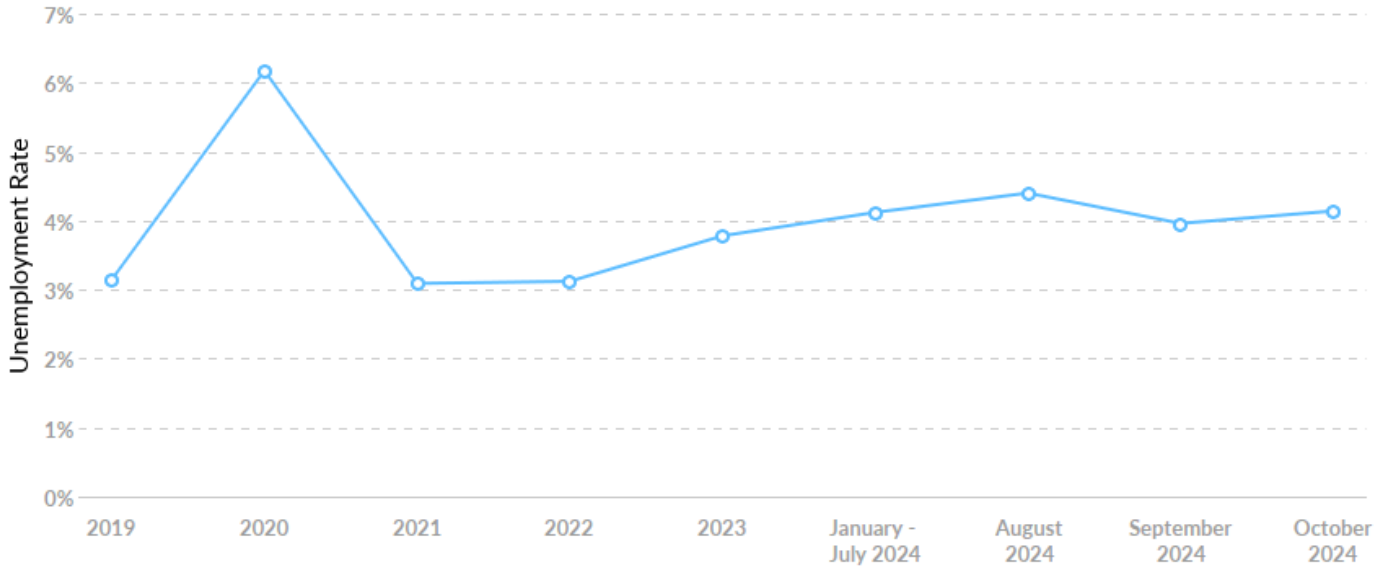
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	69.19%
2020	65.45%
2021	63.60%
2022	63.43%
2023	63.00%
January - July 2024	61.55%
August 2024	62.65%
September 2024	63.03%
October 2024	63.20%

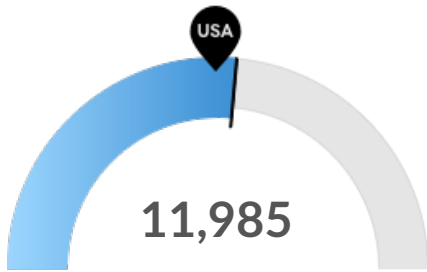
Unemployment Rate Trends

Elko County, NV had an October 2024 unemployment rate of 4.14%, **increasing from 3.14%** 5 years before.



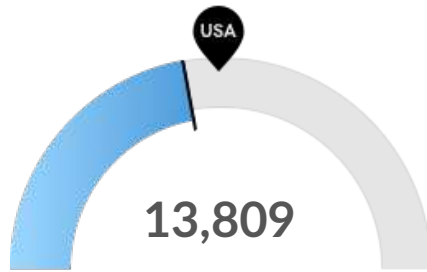
Timeframe	Unemployment Rate
2019	3.14%
2020	6.17%
2021	3.09%
2022	3.12%
2023	3.78%
January - July 2024	4.12%
August 2024	4.40%
September 2024	3.96%
October 2024	4.14%

Population Characteristics



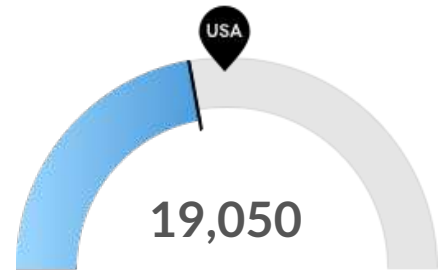
Millennials

Elko County, NV has 11,985 millennials (ages 25-39). The national average for an area this size is 11,031.



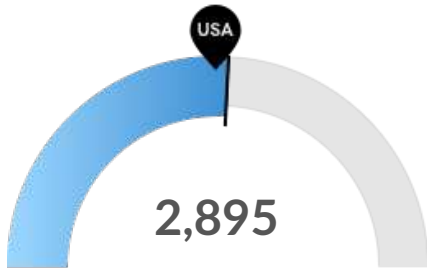
Retiring Soon

Retirement risk is low in Elko County, NV. The national average for an area this size is 16,390 people 55 or older, while there are 13,809 here.



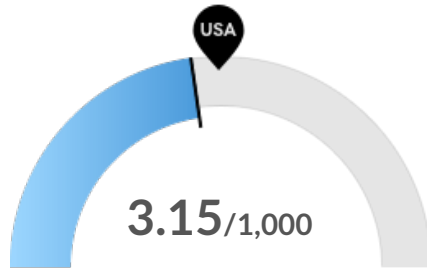
Racial Diversity

Racial diversity is low in Elko County, NV. The national average for an area this size is 22,611 racially diverse people, while there are 19,050 here.



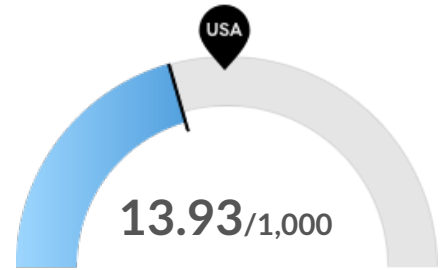
Veterans

Elko County, NV has 2,895 veterans. The national average for an area this size is 2,760.



Violent Crime

Elko County, NV has 3.15 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

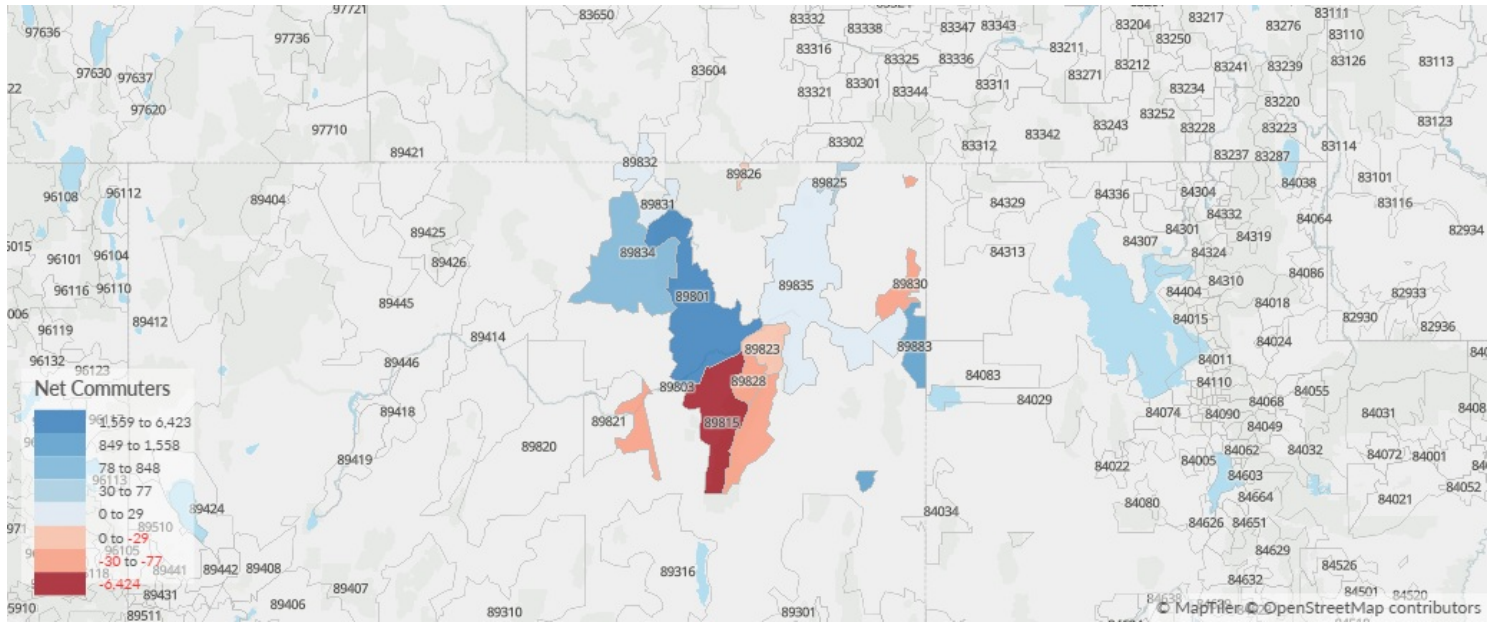


Property Crime

Elko County, NV has 13.93 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Elko County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
89801	Elko, NV (in Elko county)	15,973
89883	West Wendover, NV (in...	3,054
89815	Spring Creek, NV (in Elk...	2,284
89835	Wells, NV (in Elko count...	879
89822	Carlin, NV (in Elko coun...	750

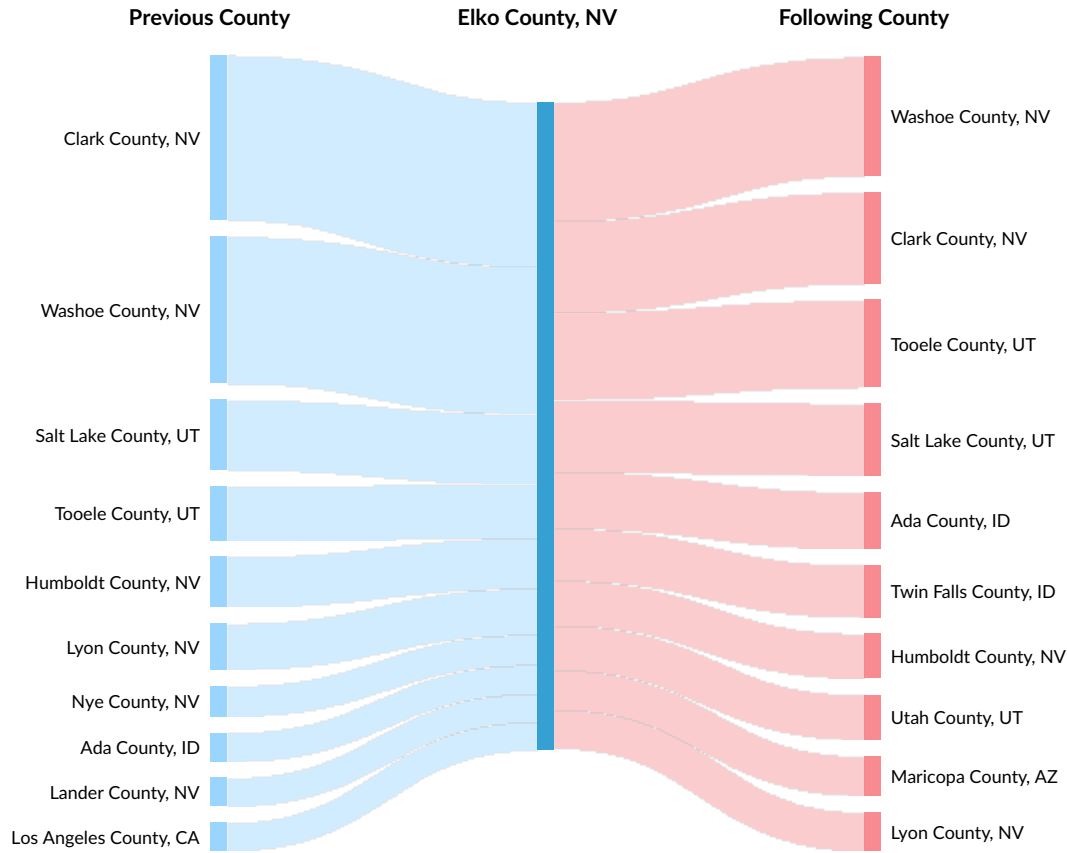
Where Talent Lives

ZIP	Name	2023 Workers
89801	Elko, NV (in Elko county)	14,414
89815	Spring Creek, NV (in Elk...	8,709
89883	West Wendover, NV (in...	2,205
89835	Wells, NV (in Elko count...	870
89822	Carlin, NV (in Elko coun...	793

Inbound and Outbound Migration

The table below analyzes past and current residents of Elko County, NV. The left column shows residents of other counties migrating to Elko County, NV. The right column shows residents migrating from Elko County, NV to other counties.

As of 2022, 224 people have migrated from Clark County, NV to Elko County, NV. In the same year, 162 people left Elko County, NV migrating to Washoe County, NV. The total Net Migration for Elko County, NV in 2022 was -30.

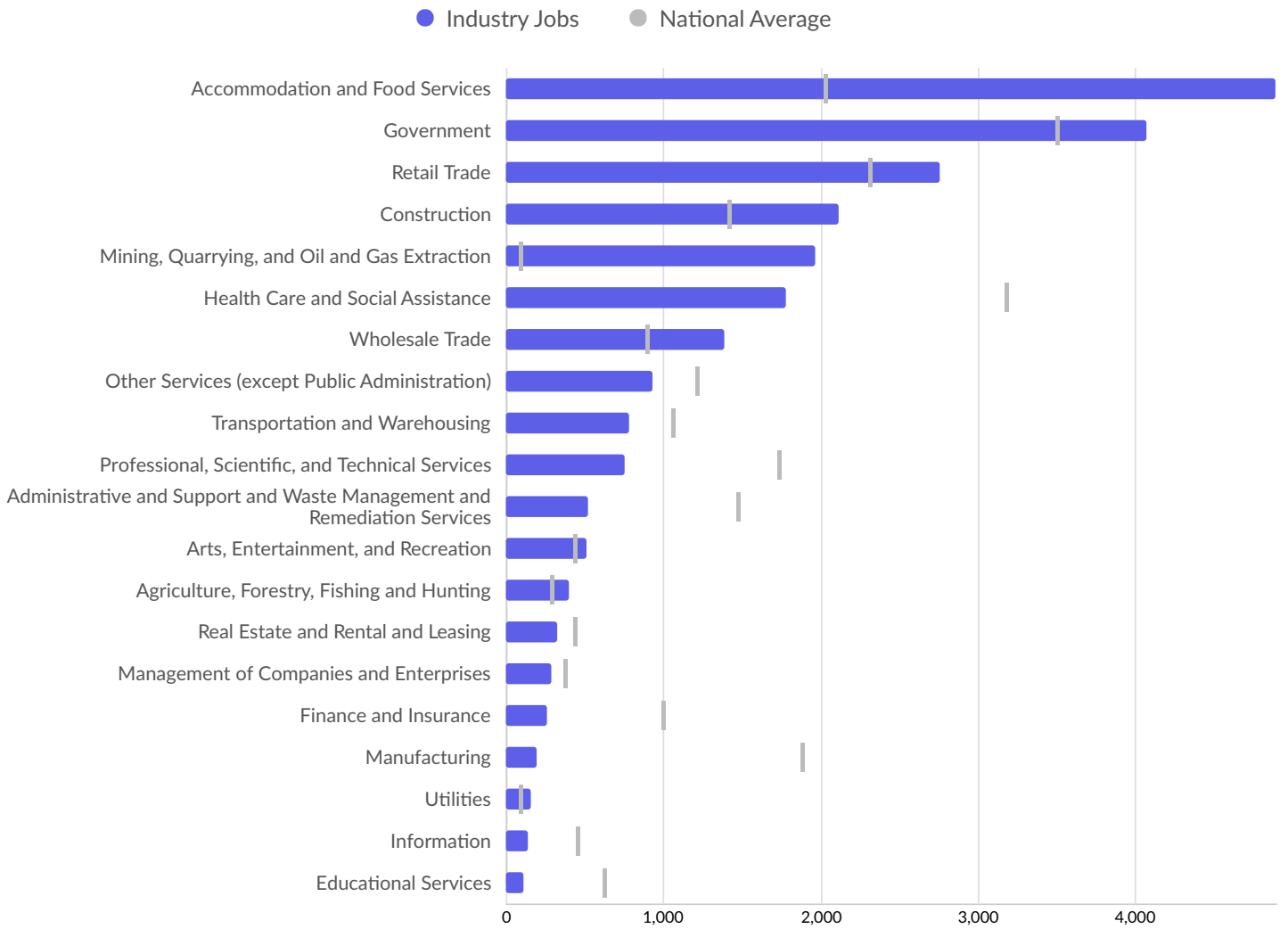


Top Previous Counties	Migrations
Clark County, NV	224
Washoe County, NV	199
Salt Lake County, UT	95
Tooele County, UT	74
Humboldt County, NV	68
Lyon County, NV	63

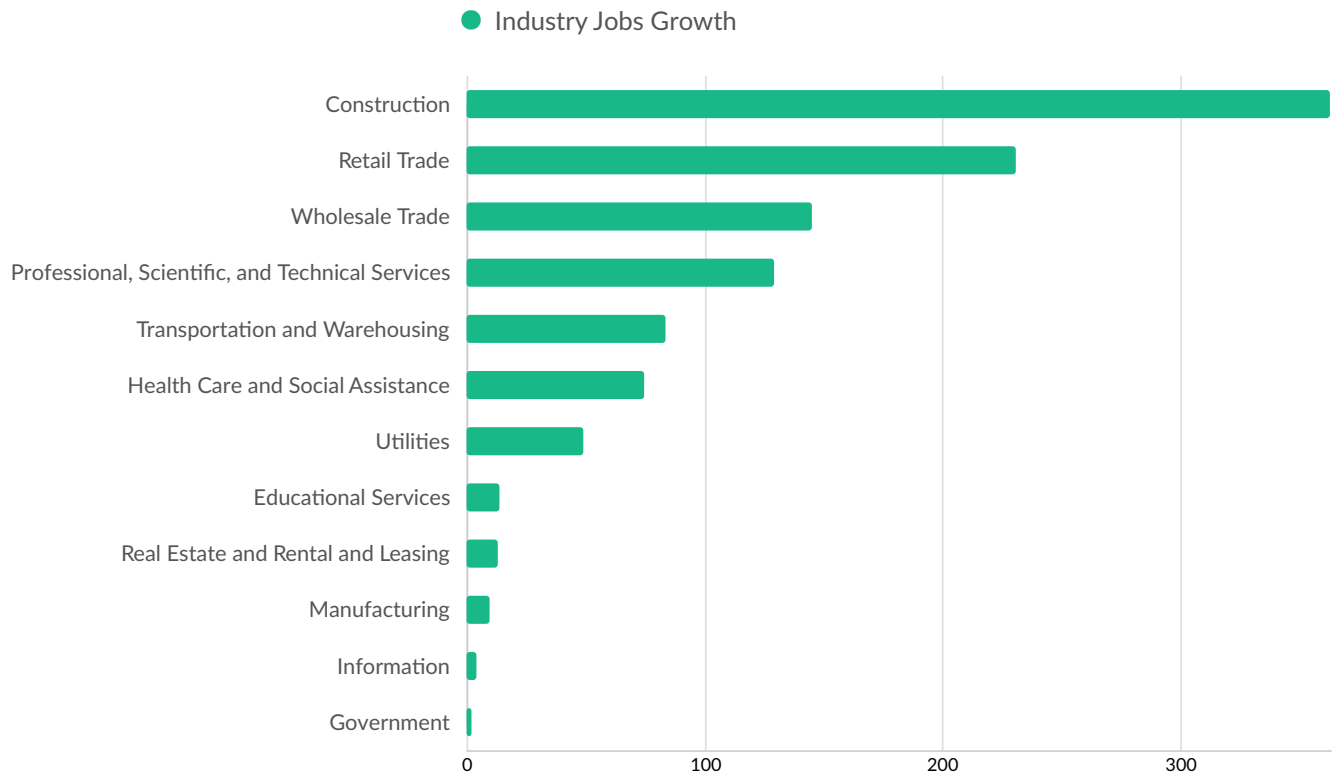
Top Previous Counties	Migrations
Nye County, NV	41
Ada County, ID	39
Lander County, NV	38
Los Angeles County, CA	38
San Diego County, CA	35
Eureka County, NV	35
Orange County, CA	35
San Bernardino County, CA	35
Sacramento County, CA	35
Top Following Counties	Migrations
Washoe County, NV	162
Clark County, NV	124
Tooele County, UT	118
Salt Lake County, UT	98
Ada County, ID	77
Twin Falls County, ID	71
Humboldt County, NV	61
Utah County, UT	61
Maricopa County, AZ	54
Lyon County, NV	53
Canyon County, ID	45
Pima County, AZ	39
Churchill County, NV	35
San Diego County, CA	35
Weber County, UT	35

Industry Characteristics

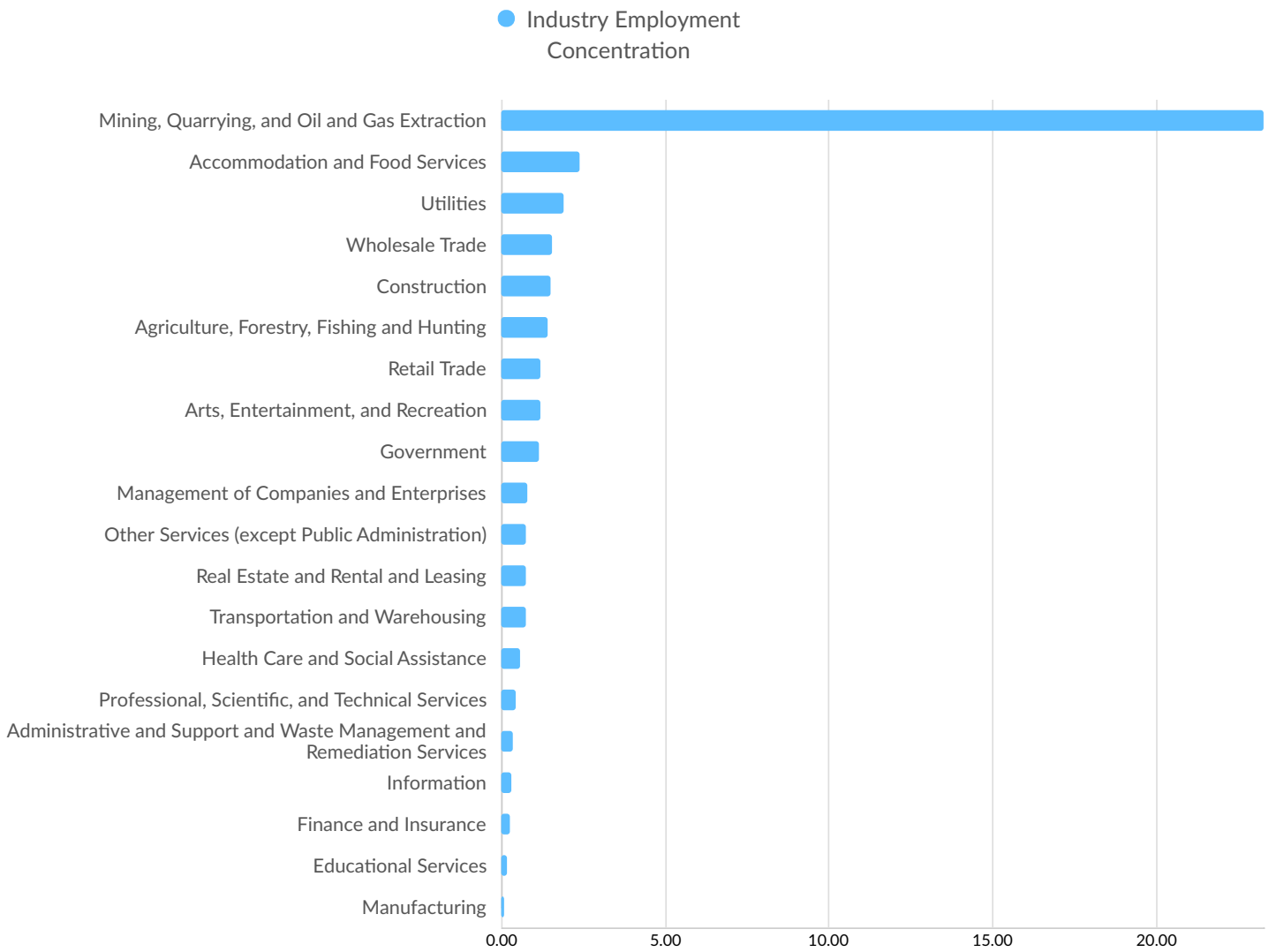
Largest Industries



Top Growing Industries



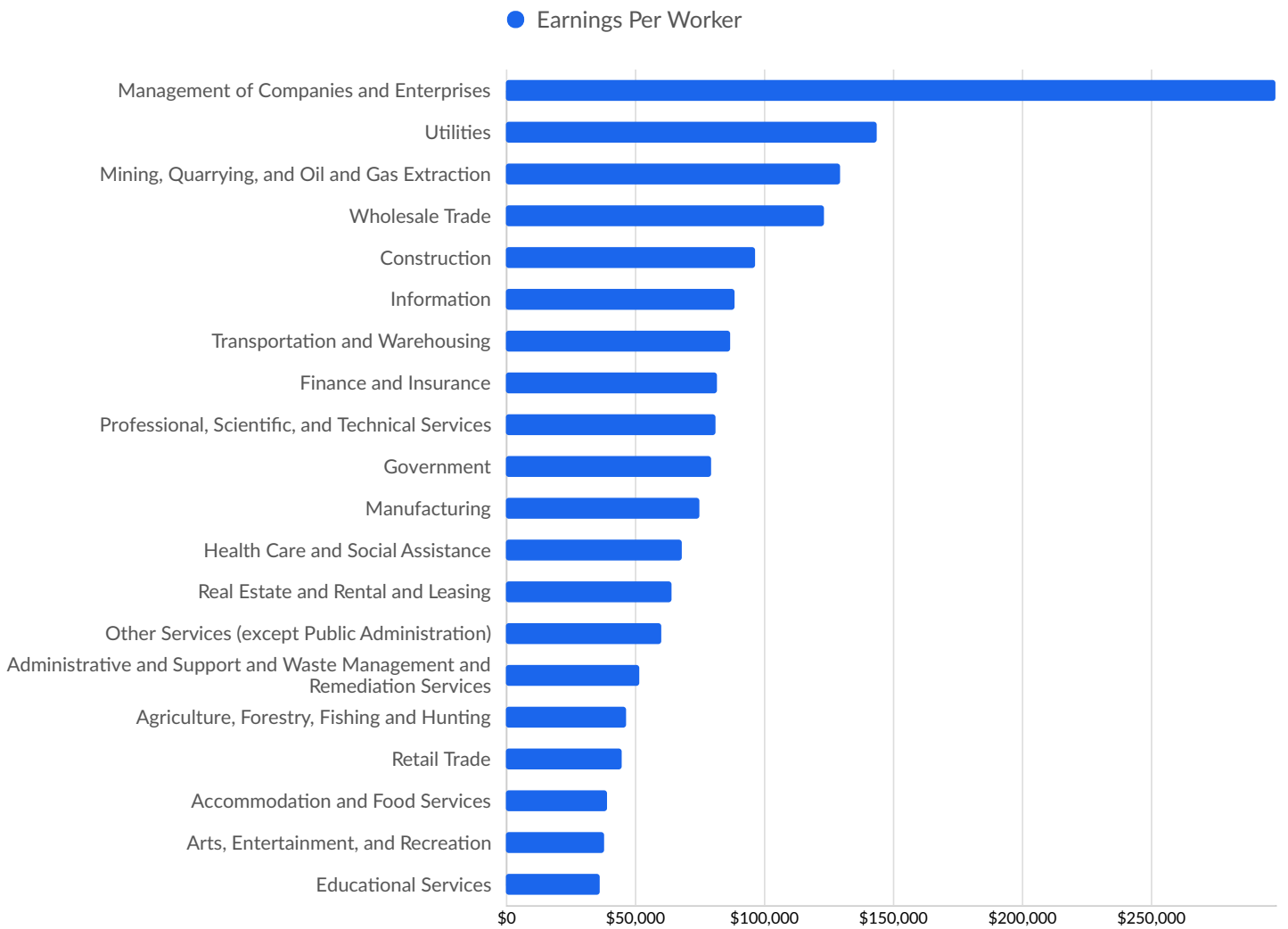
Top Industry Employment Concentration























Top Industry GRP



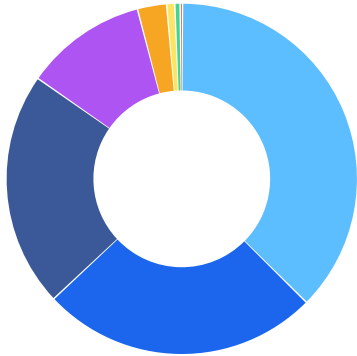
Top Industry Earnings



Business Characteristics

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nevada Gold Mines	1,043 	Barrick Gold Corporation	875 
Elko County School District	599 	Nevada Gold Mines	534 
Barrick Gold Corporation	596 	Northeastern Nevada Regional ...	188 
Newmont	485 	State of Nevada	108 
Great Basin College	249 	The Weir Group Plc	88 
Electronic Arts	226 	Great Basin College	87 
State of Nevada	124 	Empire Cat	84 
Kinross Gold Corporation	120 	Smith's Food And Drug	78 
United States Department of th...	72 	Jacobs Entertainment	72 
Sandvik	58 	LifePoint Health	69 

Business Size

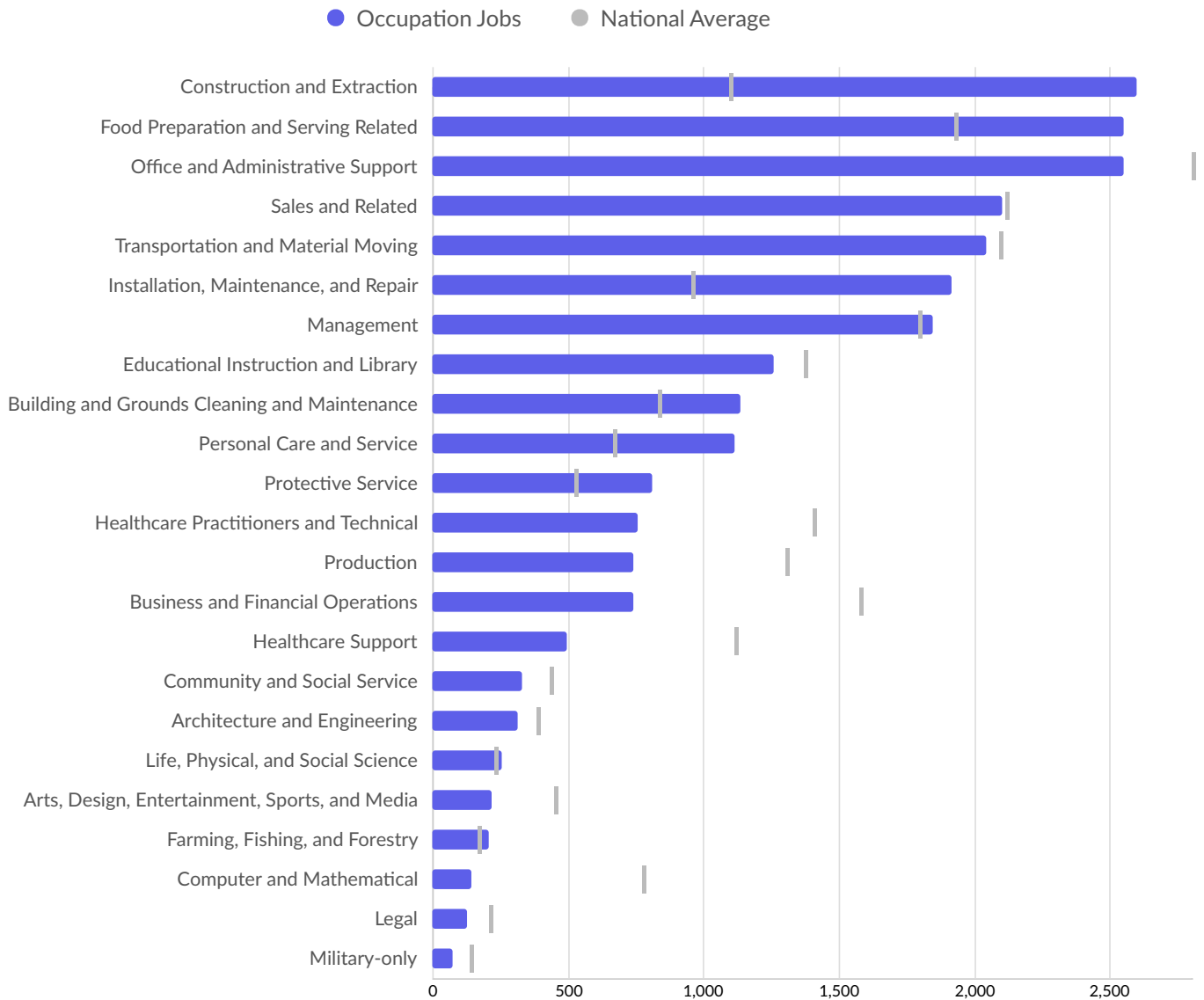


	Percentage	Business Count
● 1 to 4 employees	37.4%	848
● 5 to 9 employees	25.6%	581
● 10 to 19 employees	21.7%	492
● 20 to 49 employees	11.2%	255
● 50 to 99 employees	2.7%	61
● 100 to 249 employees	0.7%	17
● 250 to 499 employees	0.5%	11
● 500+ employees	0.2%	5

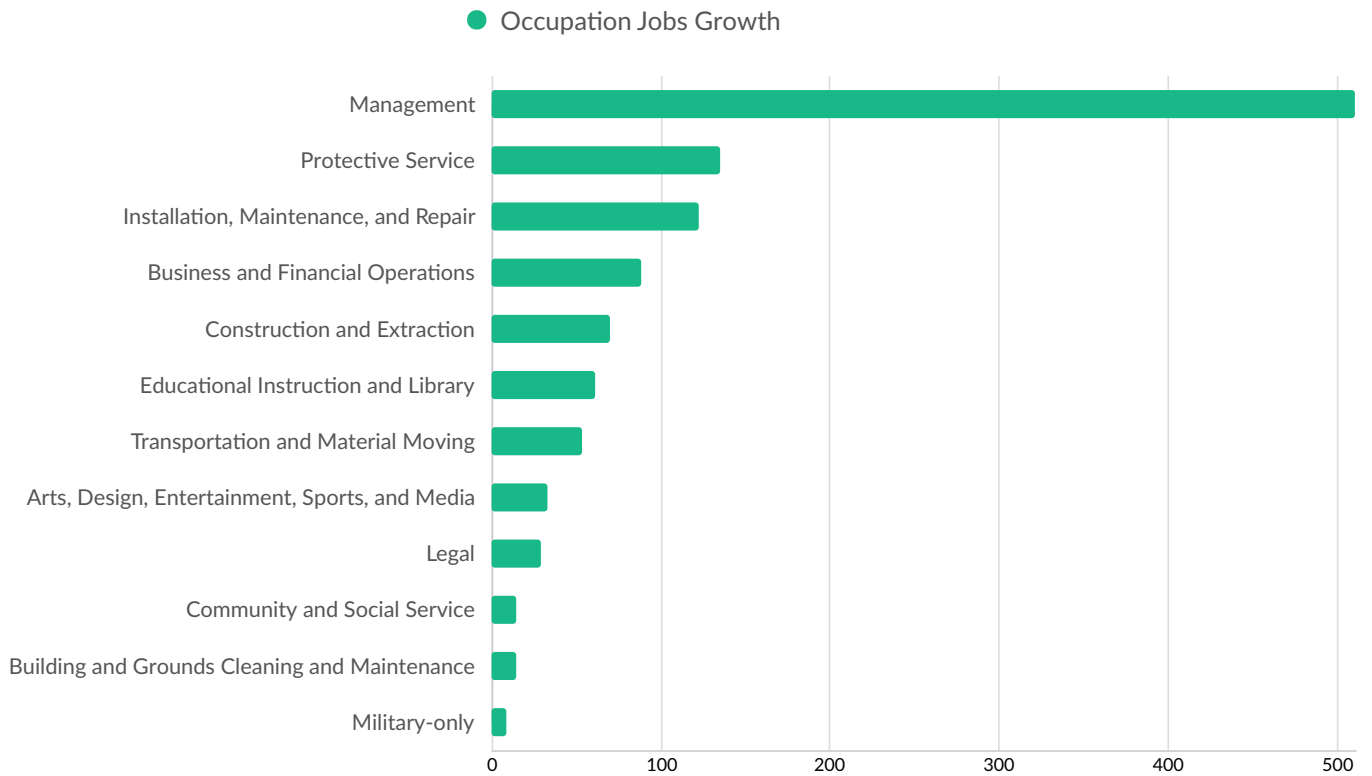
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations



Top Growing Occupations

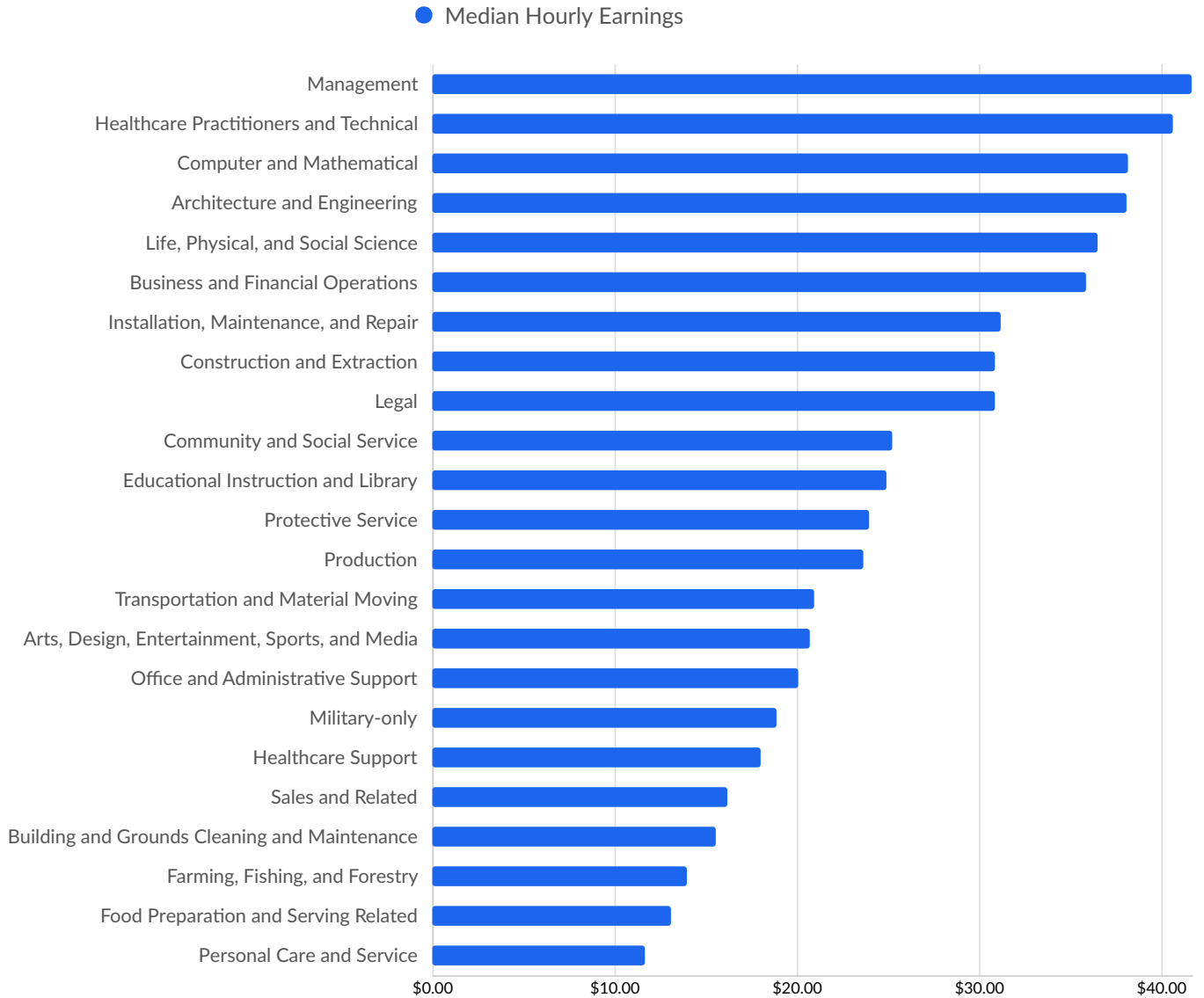


Top Occupation Employment Concentration

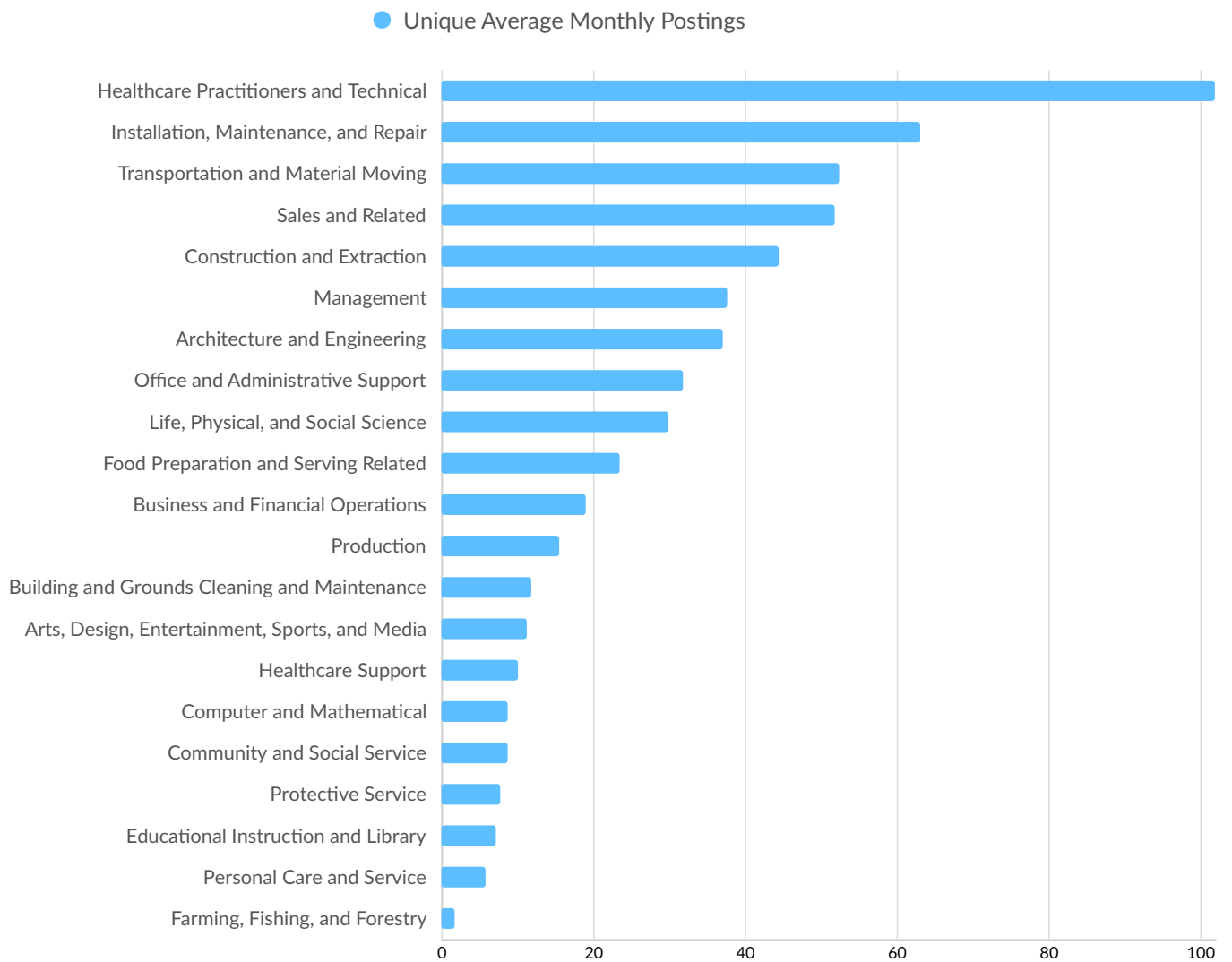
● Occupation Employment Concentration



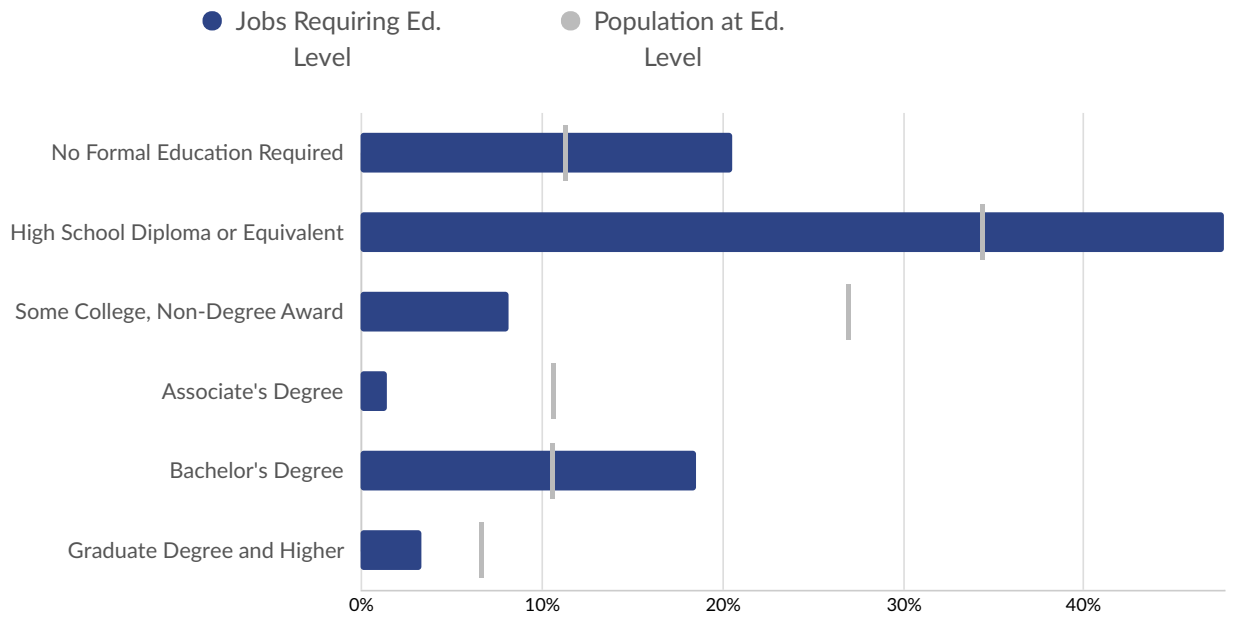
Top Occupation Earnings



Top Posted Occupations

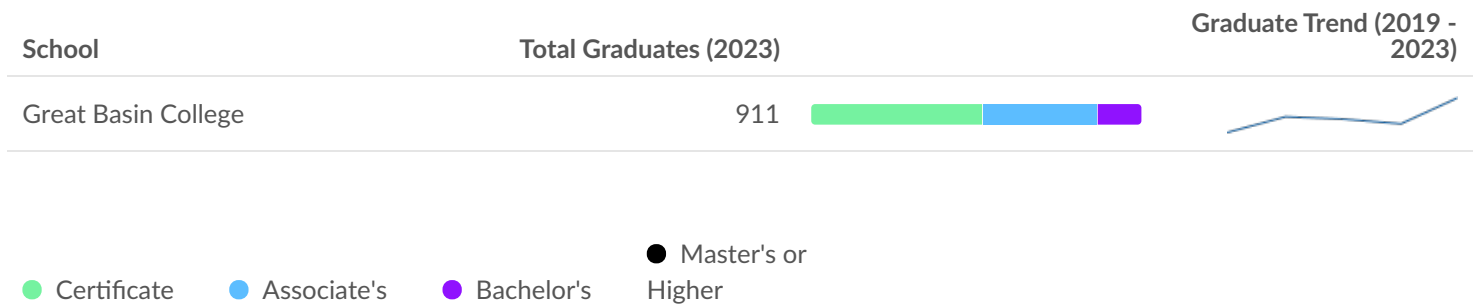


Underemployment



Educational Pipeline

In 2023, there were 911 graduates in Elko County, NV. This pipeline has grown by 11% over the last 5 years. The highest share of these graduates come from "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate), "Liberal Arts and Sciences/Liberal Studies" (Associate's), and "Industrial Mechanics and Maintenance Technology/Technician" (Certificate).



In-Demand Skills

