



Nye County, NV



GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane
Carson City, Nevada 89703

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Report Parameters

1 County

32023 Nye County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

57,237

Population (2023)

Population **grew by 11,909** over the last 5 years and is projected to **grow by 11,332** over the next 5 years.

15,184

Total Regional Employment

Jobs **grew by 1,628** over the last 5 years and are projected to **grow by 1,190** over the next 5 years.

\$53.6K

Median Household Income (2022)

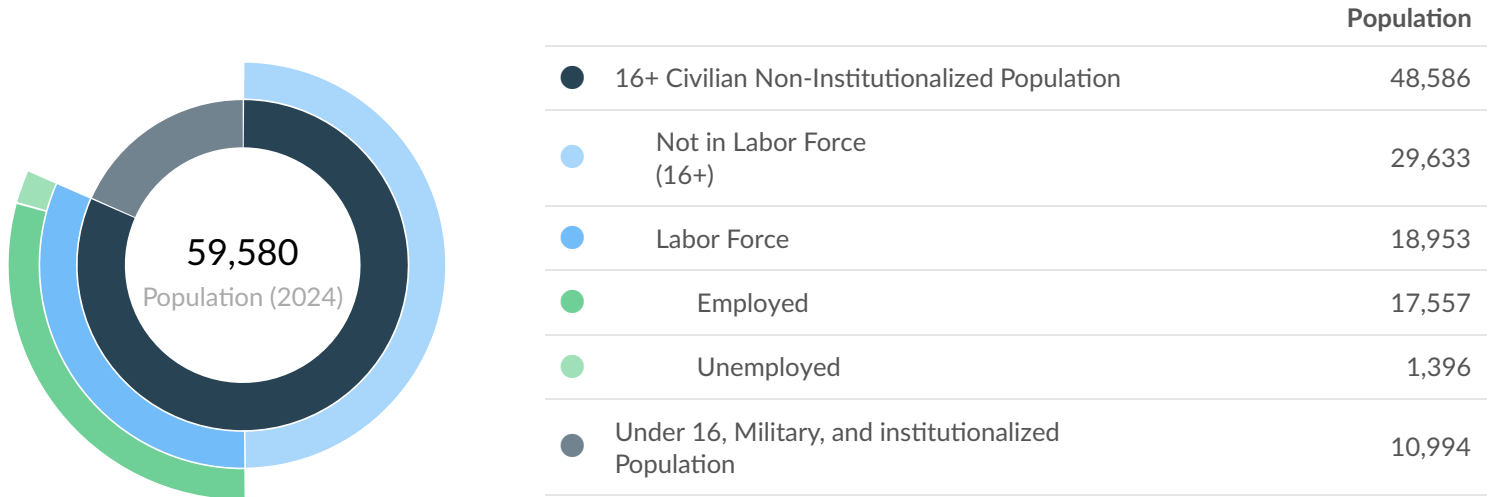
Median household income is **\$21.5K below** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 26.3%** since 2018, growing by 11,909. Population is expected to **increase by 19.8%** between 2023 and 2028, adding 11,332.
- From 2018 to 2023, jobs **increased by 12.0%** in Nye County, NV from 13,556 to **15,184**. This change **outpaced the national growth rate of 4.3% by 7.7%**. As the number of jobs increased, the **labor force participation rate decreased from 42.6% to 39.2% between 2018 and 2023**.
- Concerning educational attainment, **8.5% of Nye County, NV residents possess a Bachelor's Degree** (12.7% below the national average), and **8.5% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2023 are Scientific Research and Development Services, Metal Ore Mining, and Education and Hospitals (Local Government).

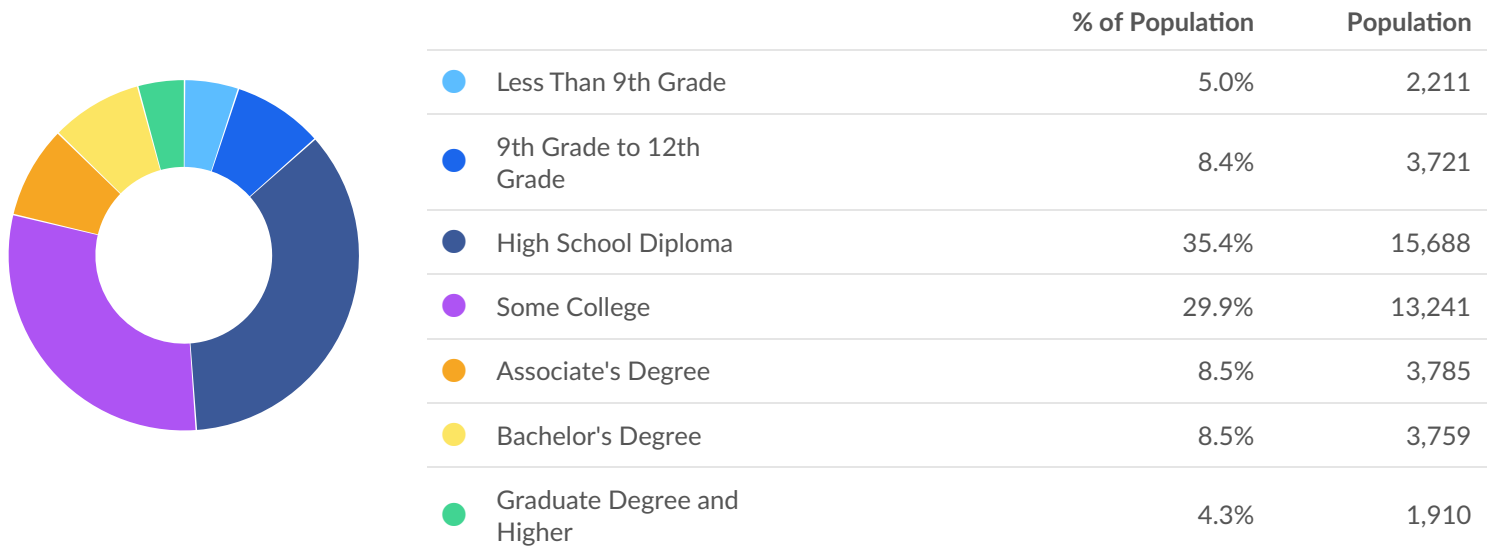
	Population (2024)	Labor Force (Jun 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	59,580	18,953	15,184	103.0	\$2.45B	\$3.58B	\$3.11B
State	3,238,085	1,620,331	1,692,589	112.0	\$239.92B	\$199.79B	\$228.19B

Jun 2024 Labor Force Breakdown



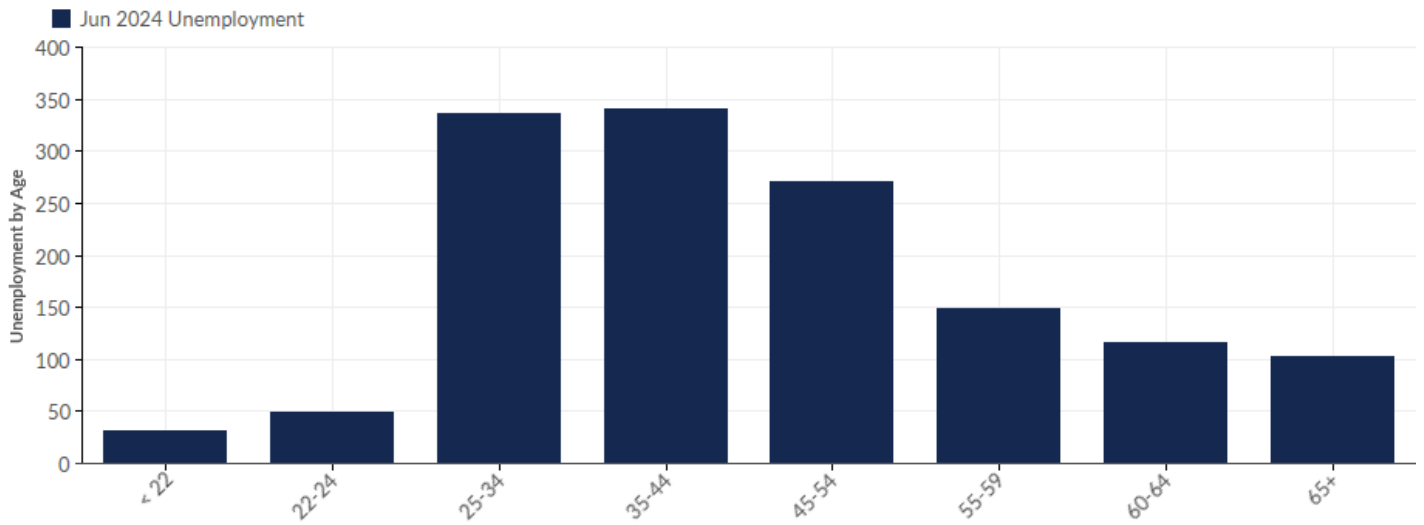
Educational Attainment

Concerning educational attainment, **8.5% of Nye County, NV residents possess a Bachelor's Degree** (12.7% below the national average), and **8.5% hold an Associate's Degree** (0.3% below the national average).



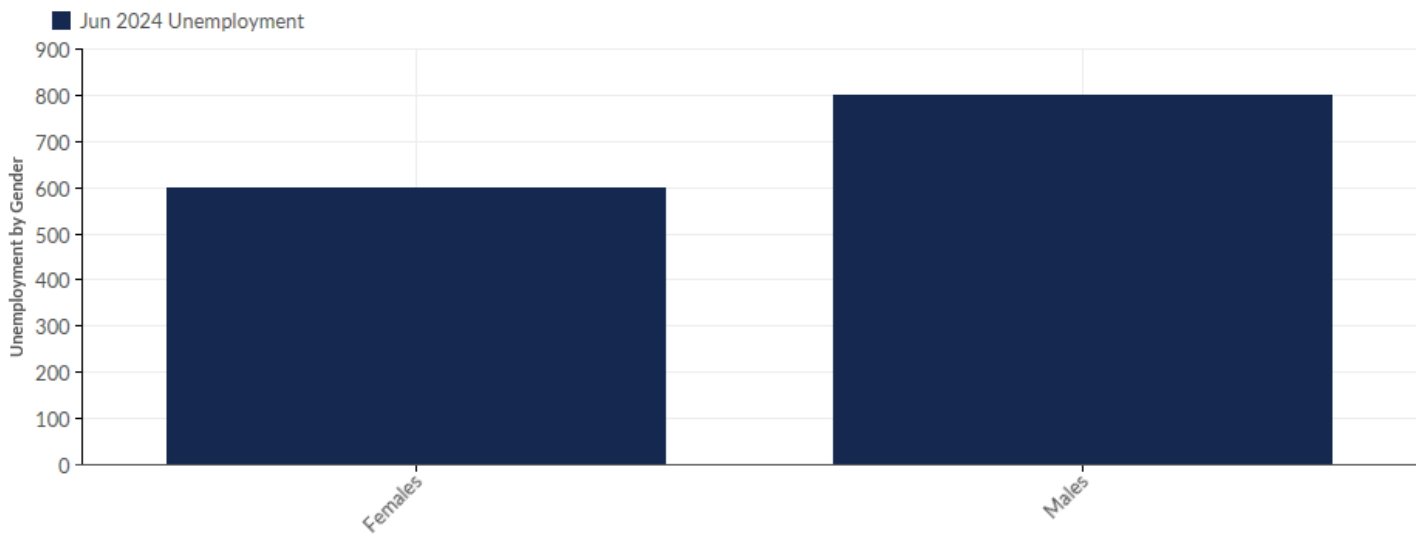
Unemployment by Demographics

Unemployment by Age



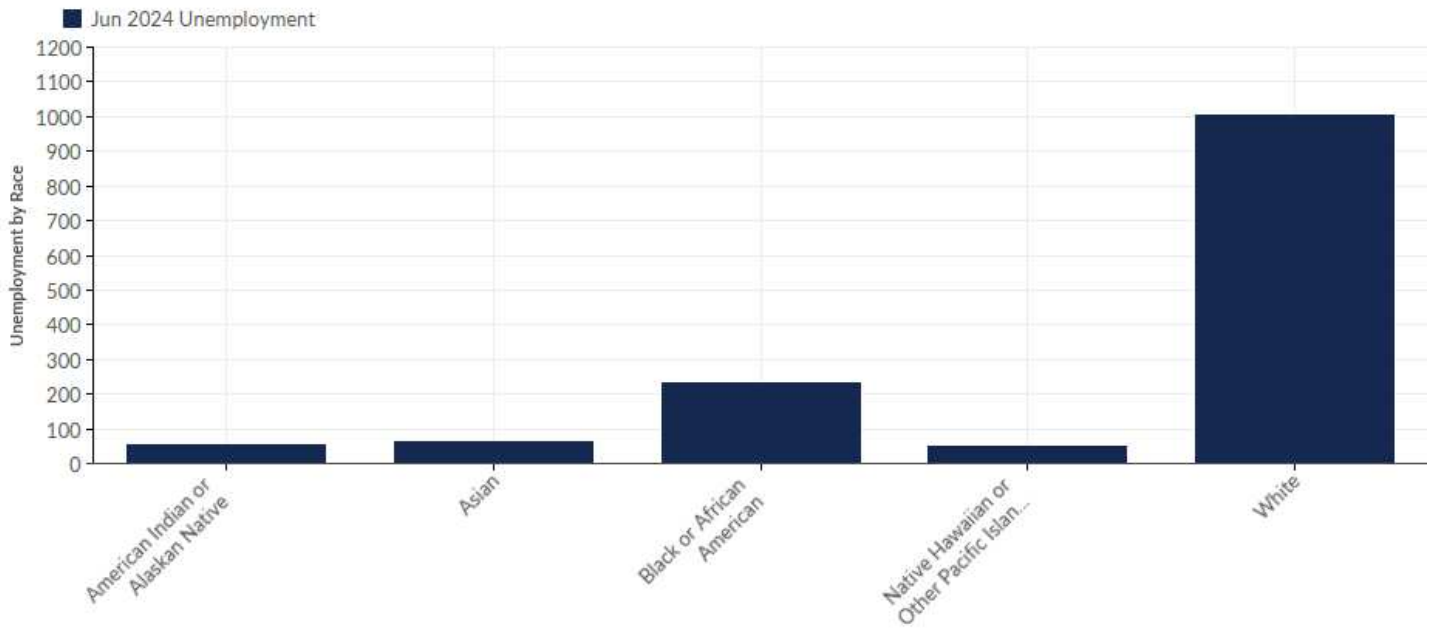
Age	Unemployment (Jun 2024)	% of Unemployed
< 22	31	2.22%
22-24	50	3.58%
25-34	336	24.07%
35-44	340	24.36%
45-54	271	19.41%
55-59	149	10.67%
60-64	116	8.31%
65+	103	7.38%
Total	1,396	100.00%

Unemployment by Gender



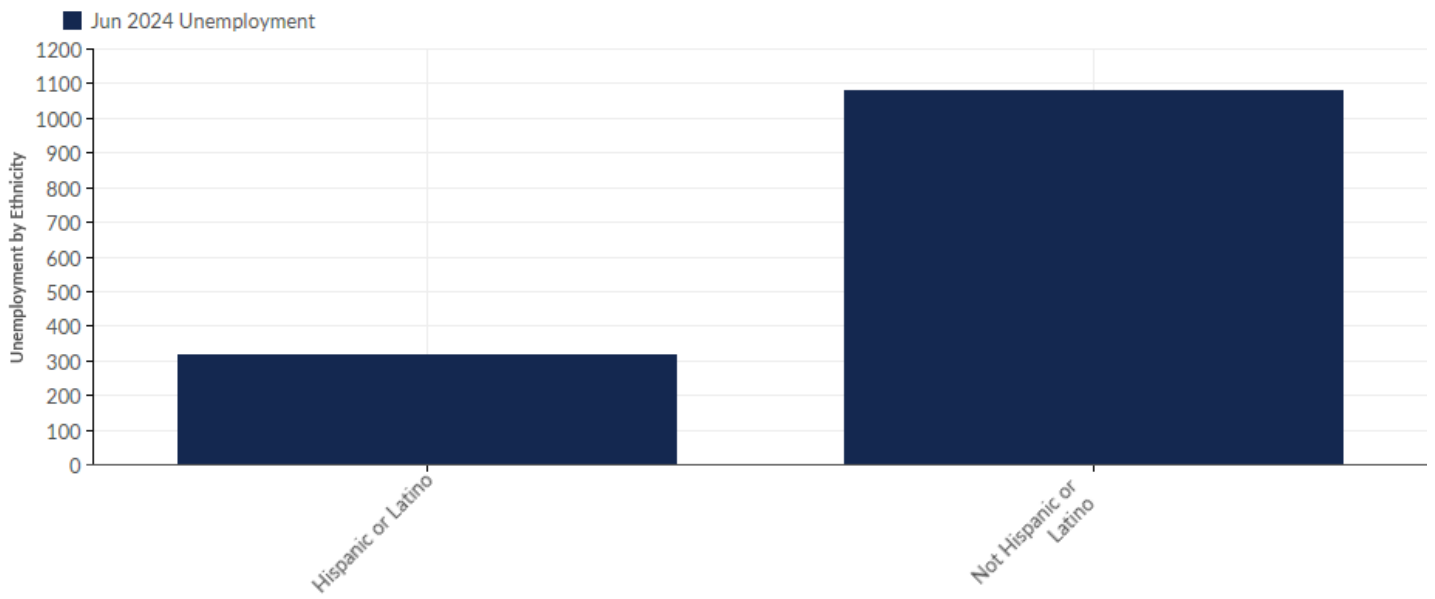
Gender	Unemployment (Jun 2024)	% of Unemployed
Females	598	42.84%
Males	798	57.16%
Total	1,396	100.00%

Unemployment by Race



Race	Unemployment (Jun 2024)	% of Unemployed
American Indian or Alaskan Native	53	3.80%
Asian	60	4.30%
Black or African American	234	16.76%
Native Hawaiian or Other Pacific Islander	47	3.37%
White	1,002	71.78%
Total	1,396	100.00%

Unemployment by Ethnicity

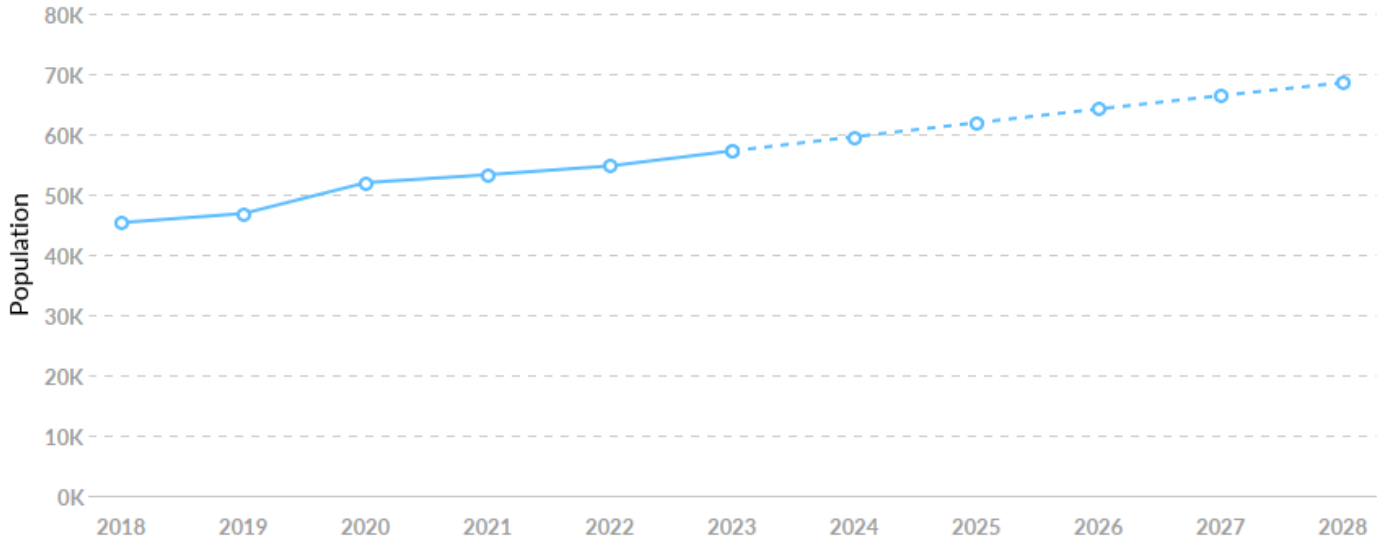


Ethnicity	Unemployment (Jun 2024)	% of Unemployed
Hispanic or Latino	317	22.71%
Not Hispanic or Latino	1,079	77.29%
Total	1,396	100.00%

Historic & Projected Trends

Population Trends

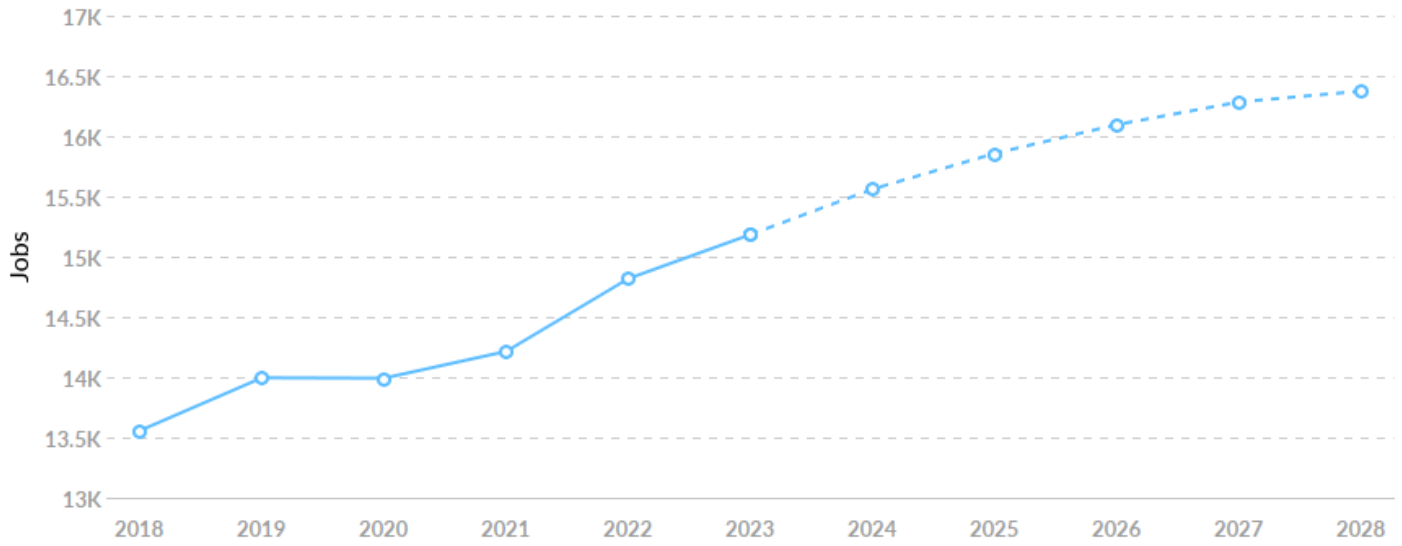
As of 2023 the region's population increased by 26.3% since 2018, growing by 11,909. Population is expected to increase by 19.8% between 2023 and 2028, adding 11,332.



Timeframe	Population
2018	45,328
2019	46,845
2020	51,960
2021	53,277
2022	54,738
2023	57,237
2024	59,580
2025	61,912
2026	64,198
2027	66,410
2028	68,569

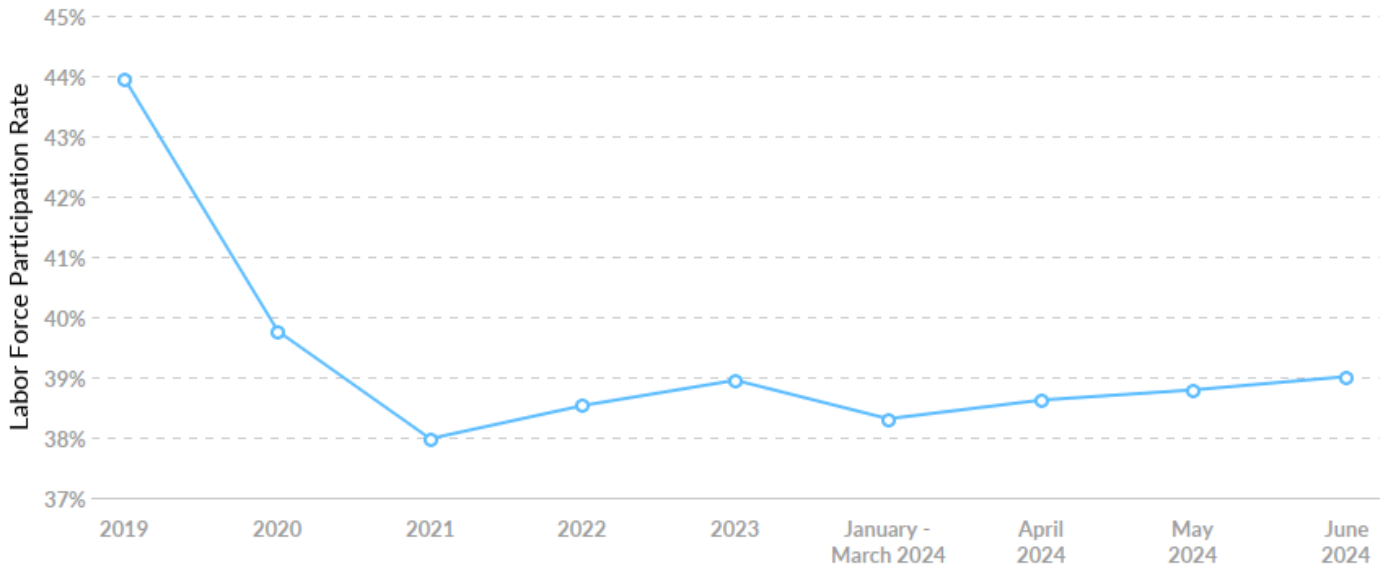
Job Trends

From 2018 to 2023, jobs increased by **12.0%** in Nye County, NV from 13,556 to **15,184**. This change **outpaced the national growth rate of 4.3% by 7.7%**.



Timeframe	Jobs
2018	13,556
2019	13,995
2020	13,992
2021	14,214
2022	14,818
2023	15,184
2024	15,561
2025	15,857
2026	16,096
2027	16,284
2028	16,374

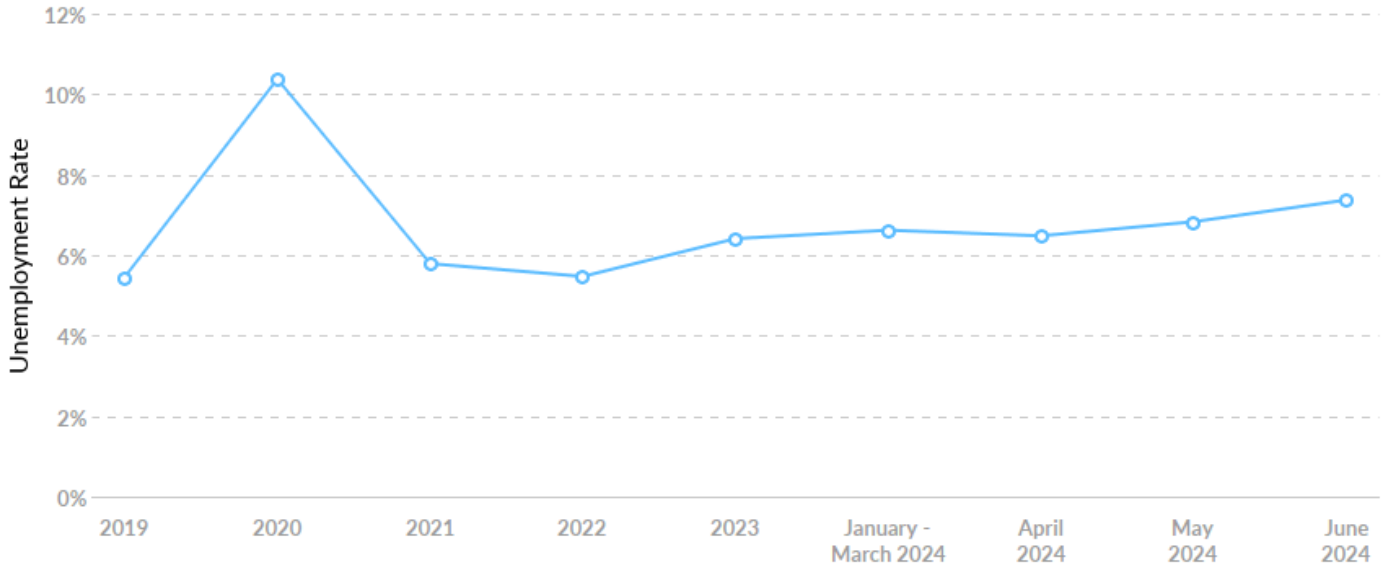
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	43.94%
2020	39.77%
2021	37.98%
2022	38.53%
2023	38.95%
January - March 2024	38.31%
April 2024	38.62%
May 2024	38.79%
June 2024	39.01%

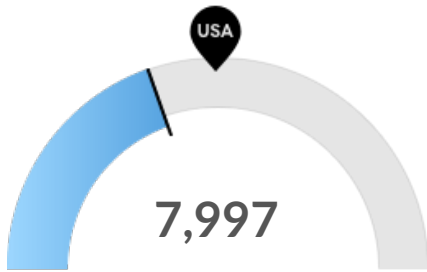
Unemployment Rate Trends

Nye County, NV had a June 2024 unemployment rate of 7.37%, **increasing from 5.45%** 5 years before.



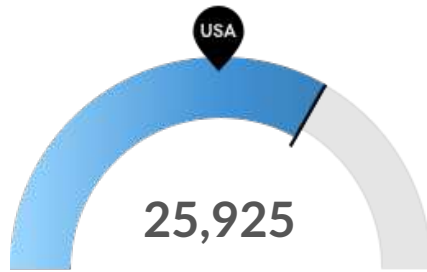
Timeframe	Unemployment Rate
2019	5.45%
2020	10.37%
2021	5.79%
2022	5.47%
2023	6.41%
January - March 2024	6.62%
April 2024	6.48%
May 2024	6.83%
June 2024	7.37%

Population Characteristics



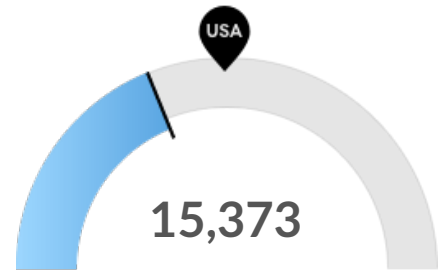
Millennials

Nye County, NV has 7,997 millennials (ages 25-39). The national average for an area this size is 11,130.



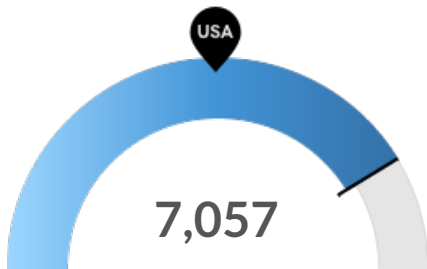
Retiring Soon

Retirement risk is high in Nye County, NV. The national average for an area this size is 16,404 people 55 or older, while there are 25,925 here.



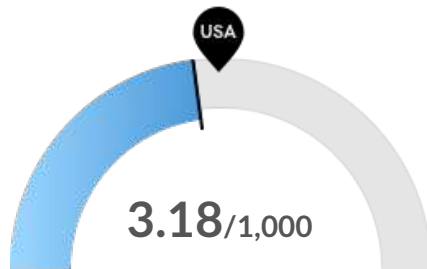
Racial Diversity

Racial diversity is low in Nye County, NV. The national average for an area this size is 22,511 racially diverse people, while there are 15,373 here.



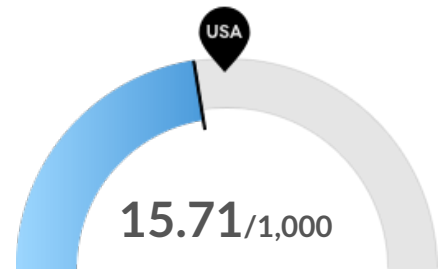
Veterans

Nye County, NV has 7,057 veterans. The national average for an area this size is 2,798.



Violent Crime

Nye County, NV has 3.18 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

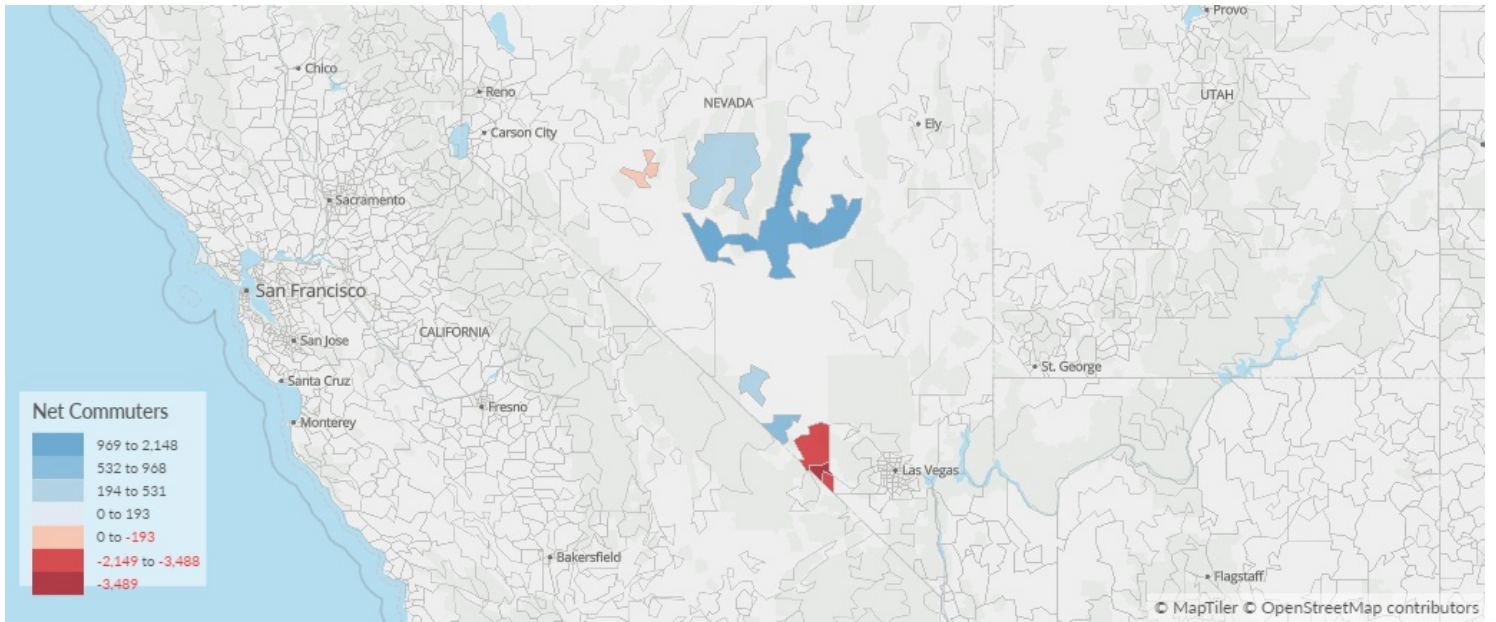


Property Crime

Nye County, NV has 15.71 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Nye County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
89048	Pahrump, NV (in Nye co...	6,684
89060	Pahrump, NV (in Nye co...	2,544
89049	Tonopah, NV (in Nye co...	1,965
89020	Amargosa Valley, NV (in...	1,078
89061	Pahrump, NV (in Nye co...	983

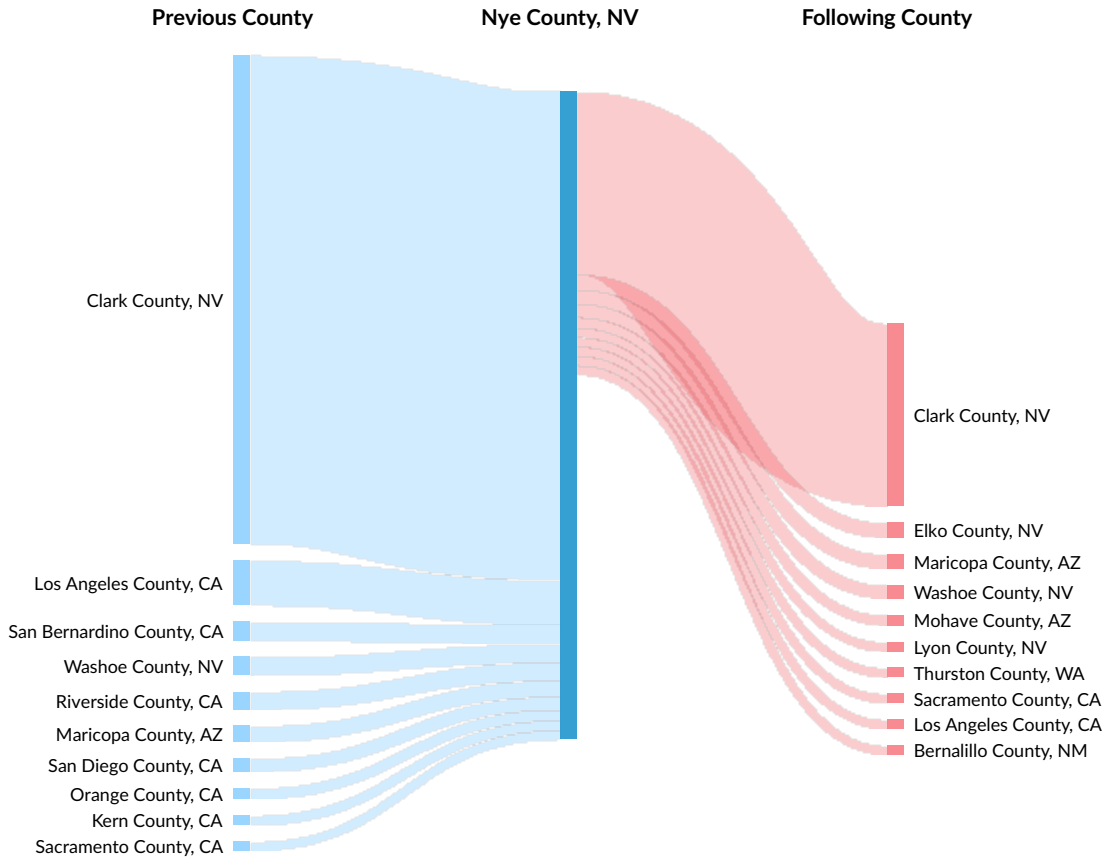
Where Talent Lives

ZIP	Name	2023 Workers
89048	Pahrump, NV (in Nye co...	10,174
89060	Pahrump, NV (in Nye co...	4,693
89061	Pahrump, NV (in Nye co...	3,148
89049	Tonopah, NV (in Nye co...	996
89045	Round Mountain, NV (in...	652

Inbound and Outbound Migration

The table below analyzes past and current residents of Nye County, NV. The left column shows residents of other counties migrating to Nye County, NV. The right column shows residents migrating from Nye County, NV to other counties.

As of 2021, 1,820 people have migrated from Clark County, NV to Nye County, NV. In the same year, 681 people left Nye County, NV migrating to Clark County, NV. The total Net Migration for Nye County, NV in 2021 was 1,501.

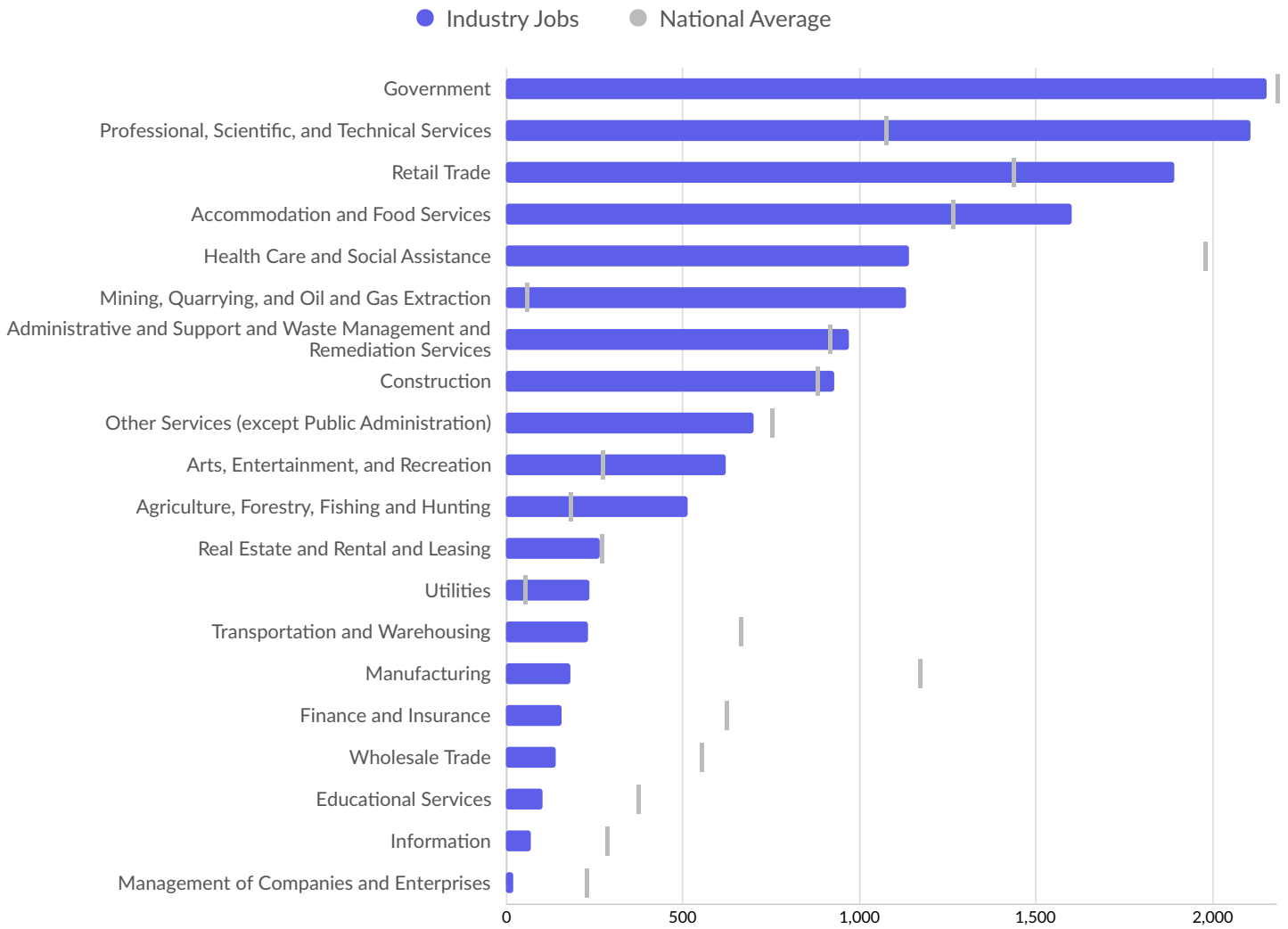


Top Previous Counties	Migrations
Clark County, NV	1,820
Los Angeles County, CA	166
San Bernardino County, CA	71
Washoe County, NV	68
Riverside County, CA	67
Maricopa County, AZ	60

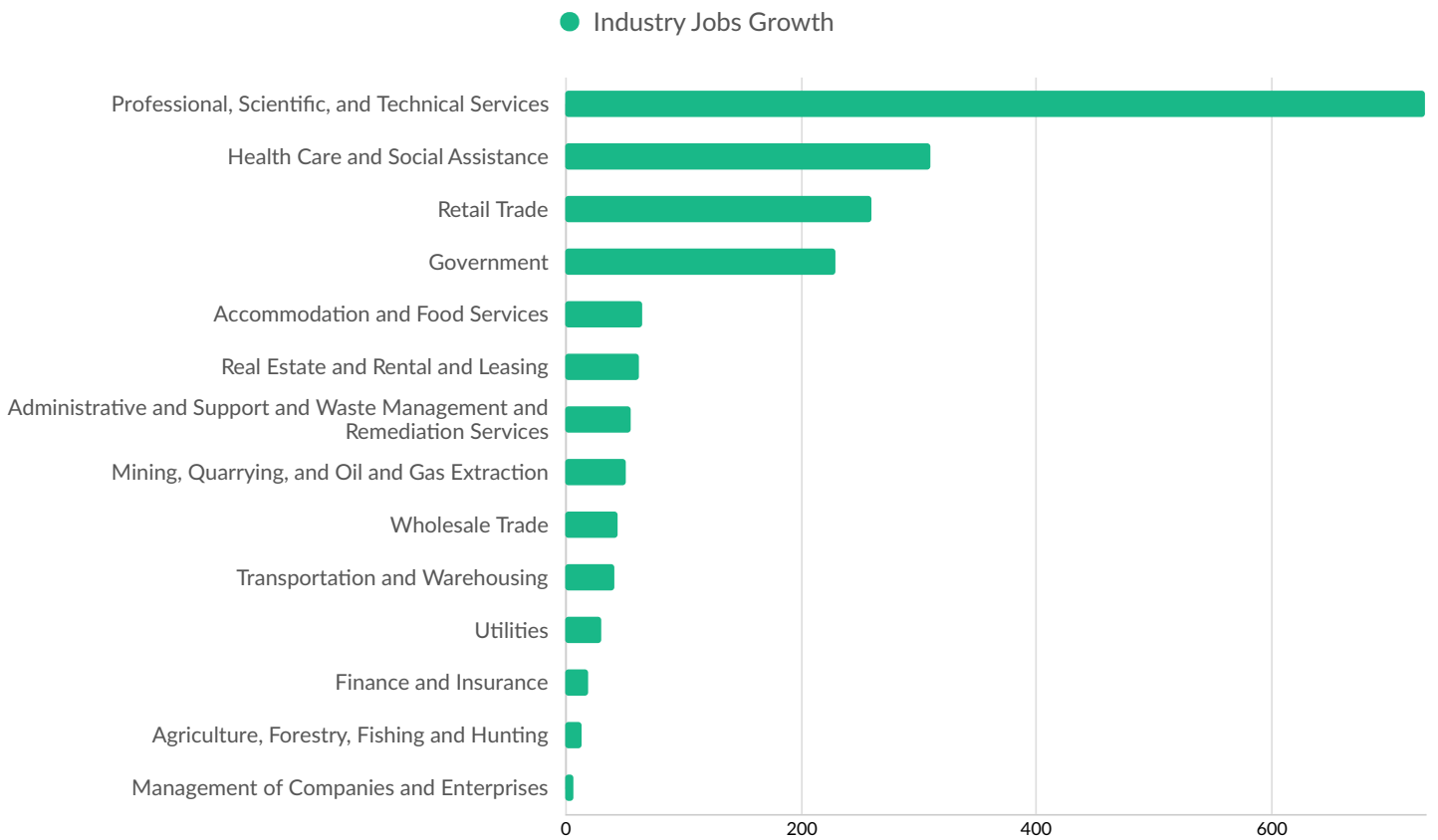
Top Previous Counties	Migrations
San Diego County, CA	49
Orange County, CA	40
Kern County, CA	36
Sacramento County, CA	34
Yuba County, CA	34
Sonoma County, CA	34
Lyon County, NV	31
Mohave County, AZ	29
San Joaquin County, CA	28
Top Following Counties	Migrations
Clark County, NV	681
Elko County, NV	56
Maricopa County, AZ	54
Washoe County, NV	50
Mohave County, AZ	39
Lyon County, NV	35
Thurston County, WA	35
Sacramento County, CA	35
Los Angeles County, CA	35
Bernalillo County, NM	35
Riverside County, CA	35
Arapahoe County, CO	35
San Bernardino County, CA	35
King County, WA	34
Washington County, UT	33

Industry Characteristics

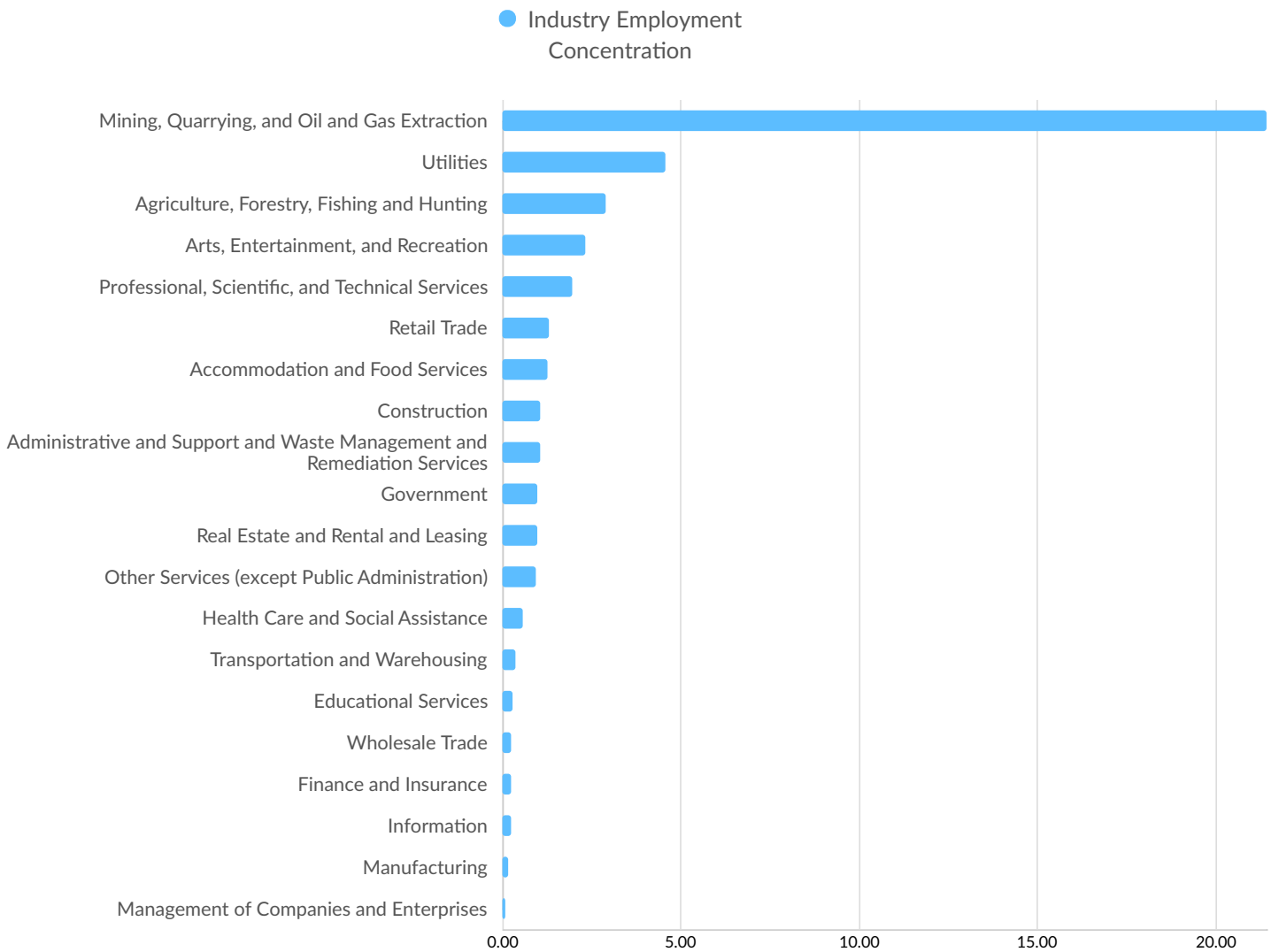
Largest Industries



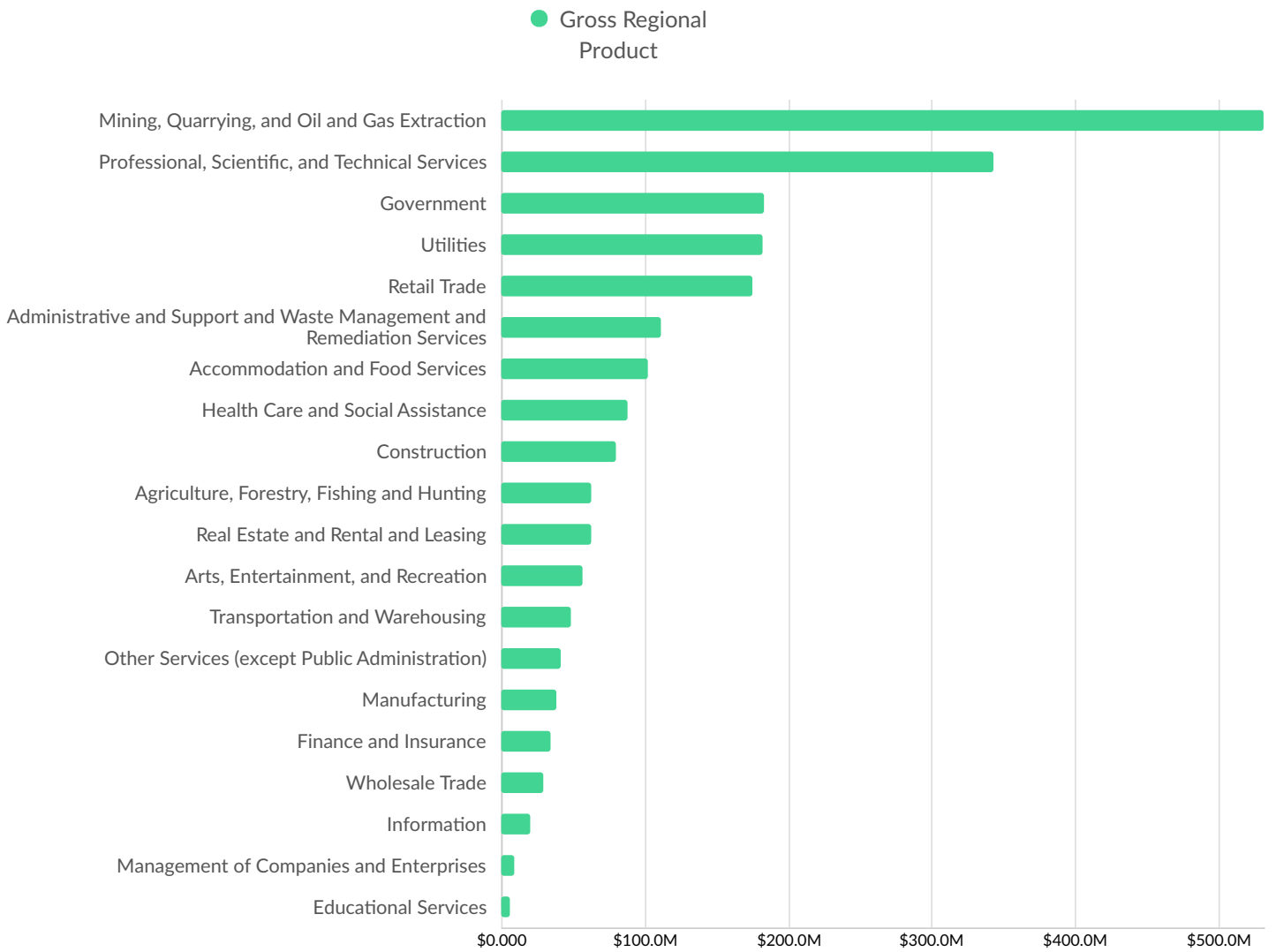
Top Growing Industries



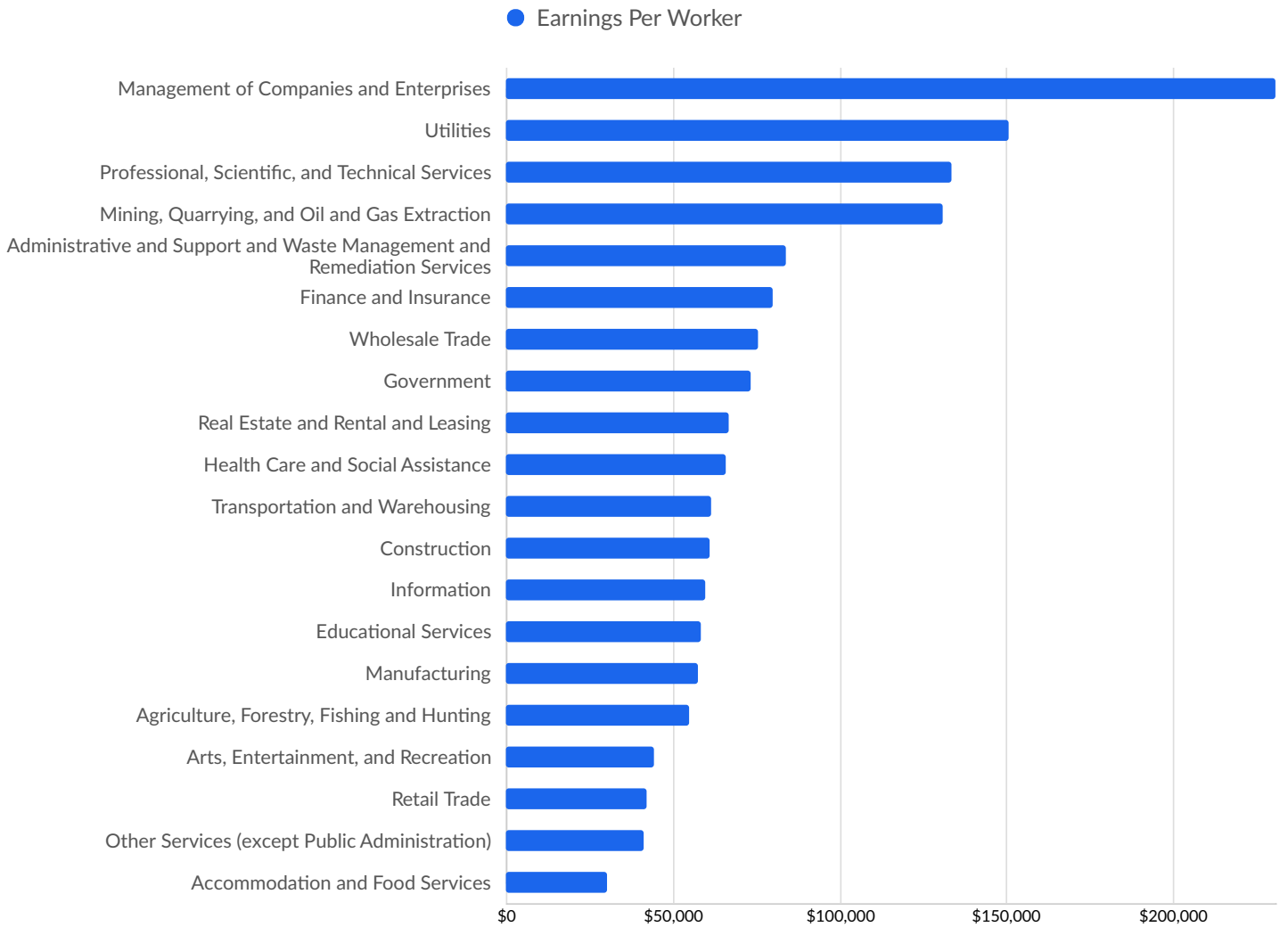
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



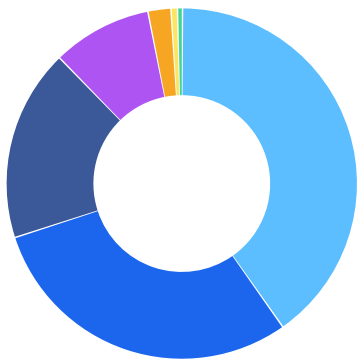
Business Characteristics

4,510 Companies Employ Your Workers

Online profiles for your workers mention 4,510 companies as employers, with the top 10 appearing below. In the last 12 months, 490 companies in Nye County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nye County School District	193 	Nye County School District	115 
Kinross Gold Corporation	158 	Kinross Gold Corporation	112 
Nye County Nevada	98 	Golden Entertainment	104 
Walmart	76 	The Strat Hotel Casino And Sky...	96 
Golden Entertainment	63 	Mission Support And Test Servic...	80 
National Security Technologies	54 	Pahrump Nugget	80 
Desert View Hospital	53 	CoreCivic	64 
State of Nevada	44 	Valley Health System	50 
Round Mountain Gold Corporati...	42 	Walmart	42 
Mission Support And Test Servic...	37 	Nevada National Security Site	33 

Business Size

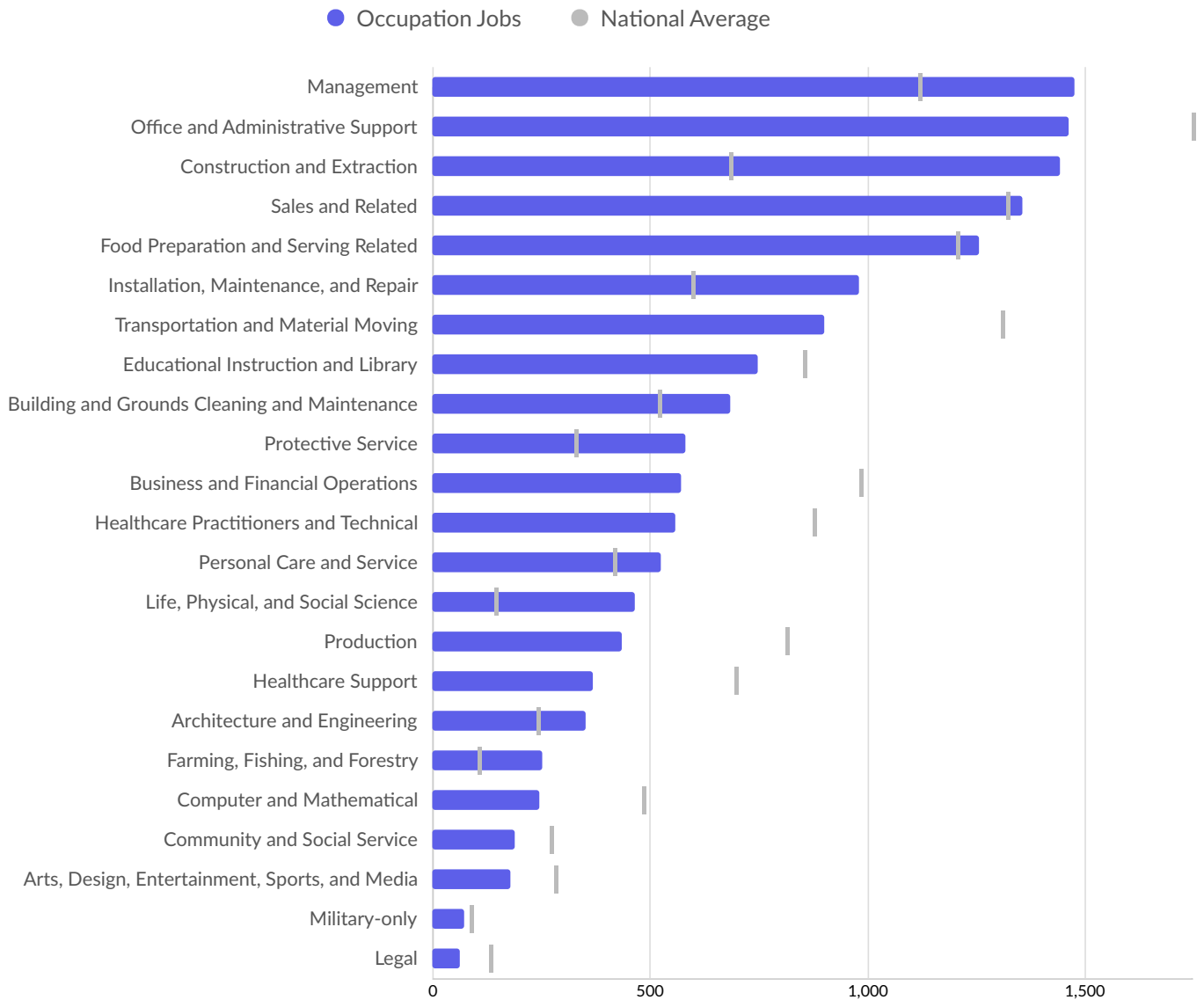


	Percentage	Business Count
● 1 to 4 employees	40.2%	608
● 5 to 9 employees	29.8%	451
● 10 to 19 employees	17.7%	268
● 20 to 49 employees	9.2%	139
● 50 to 99 employees	2.1%	32
● 100 to 249 employees	0.6%	9
● 250 to 499 employees	0.5%	7

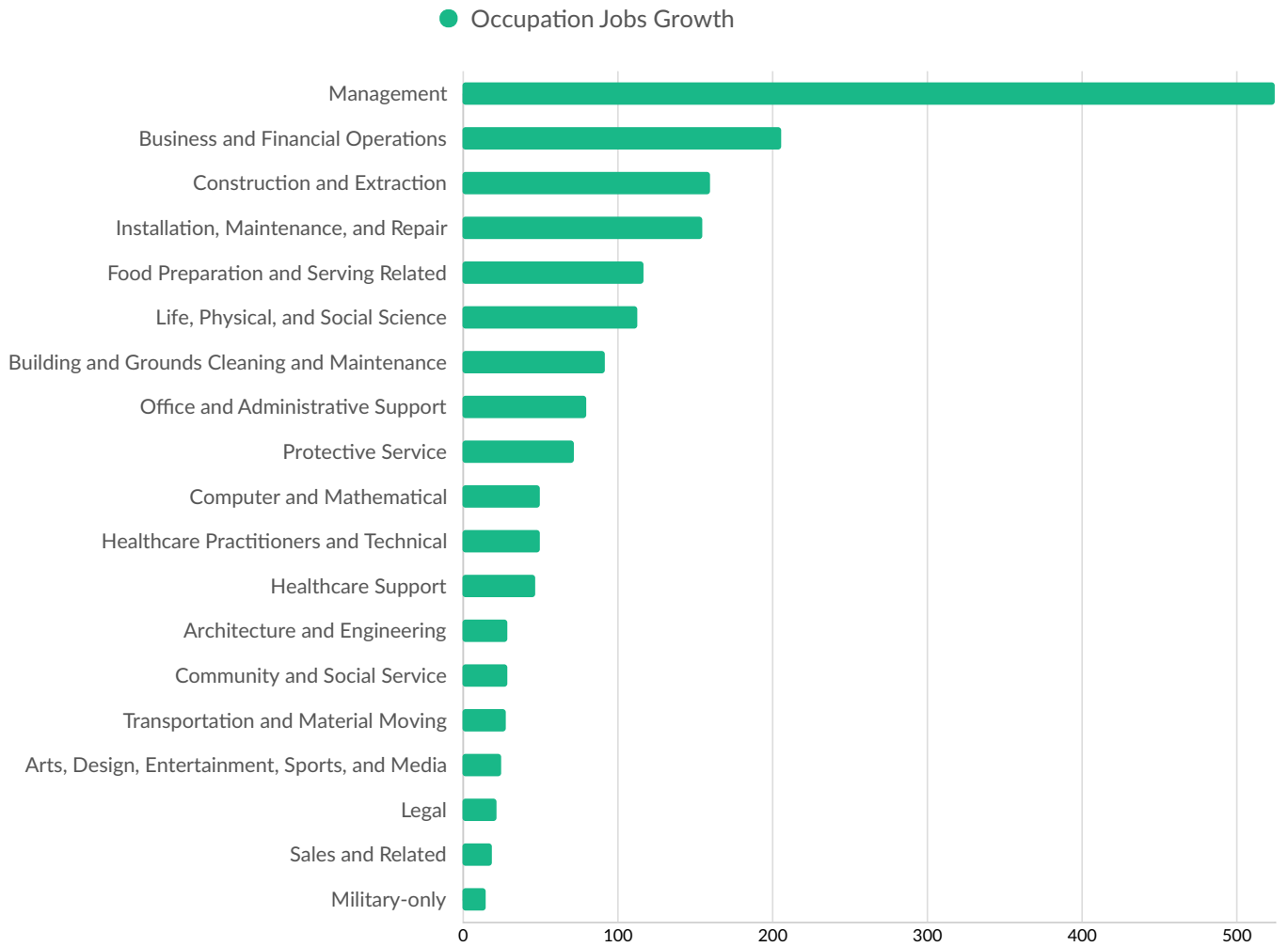
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations



Top Growing Occupations

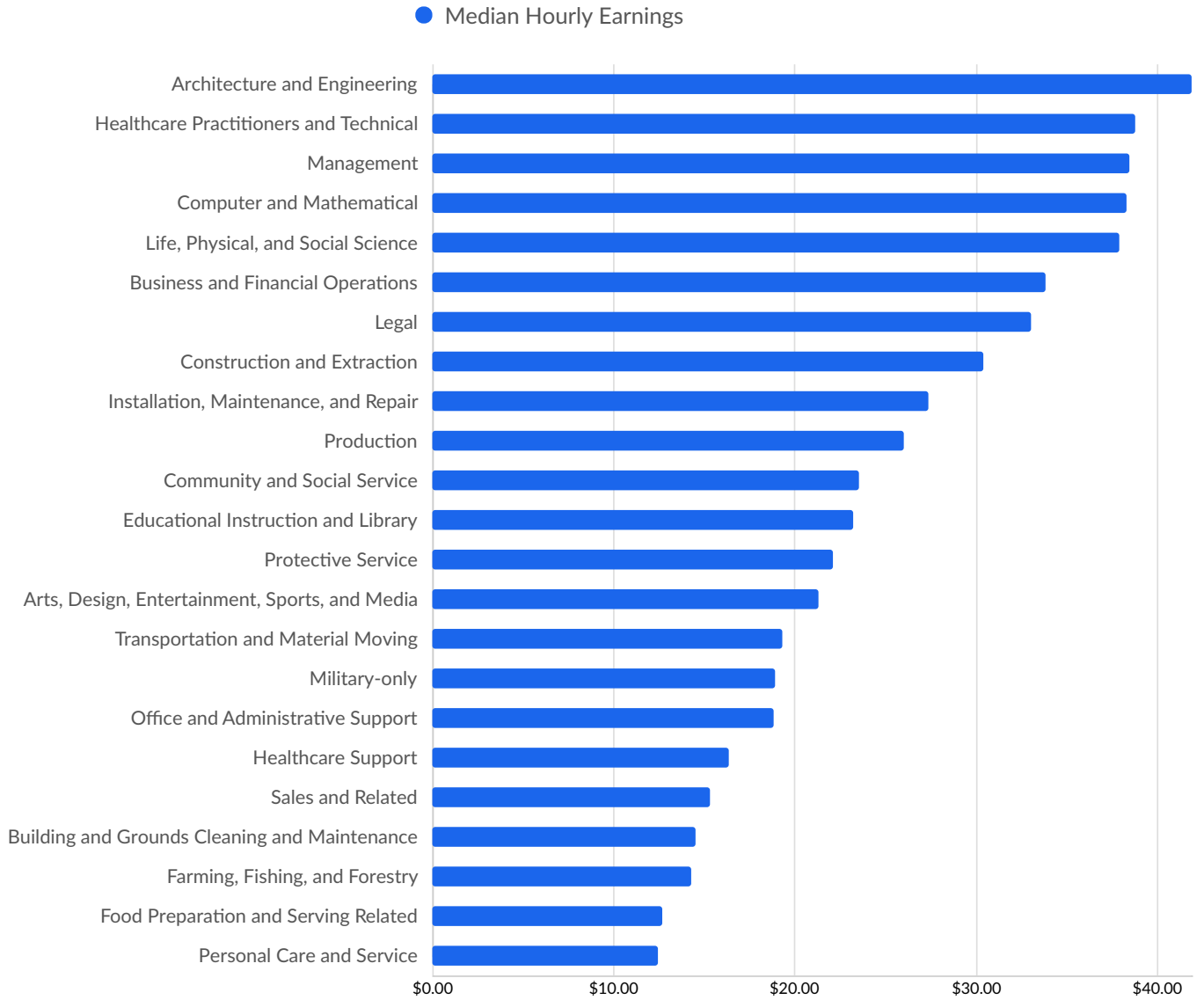


Top Occupation Employment Concentration

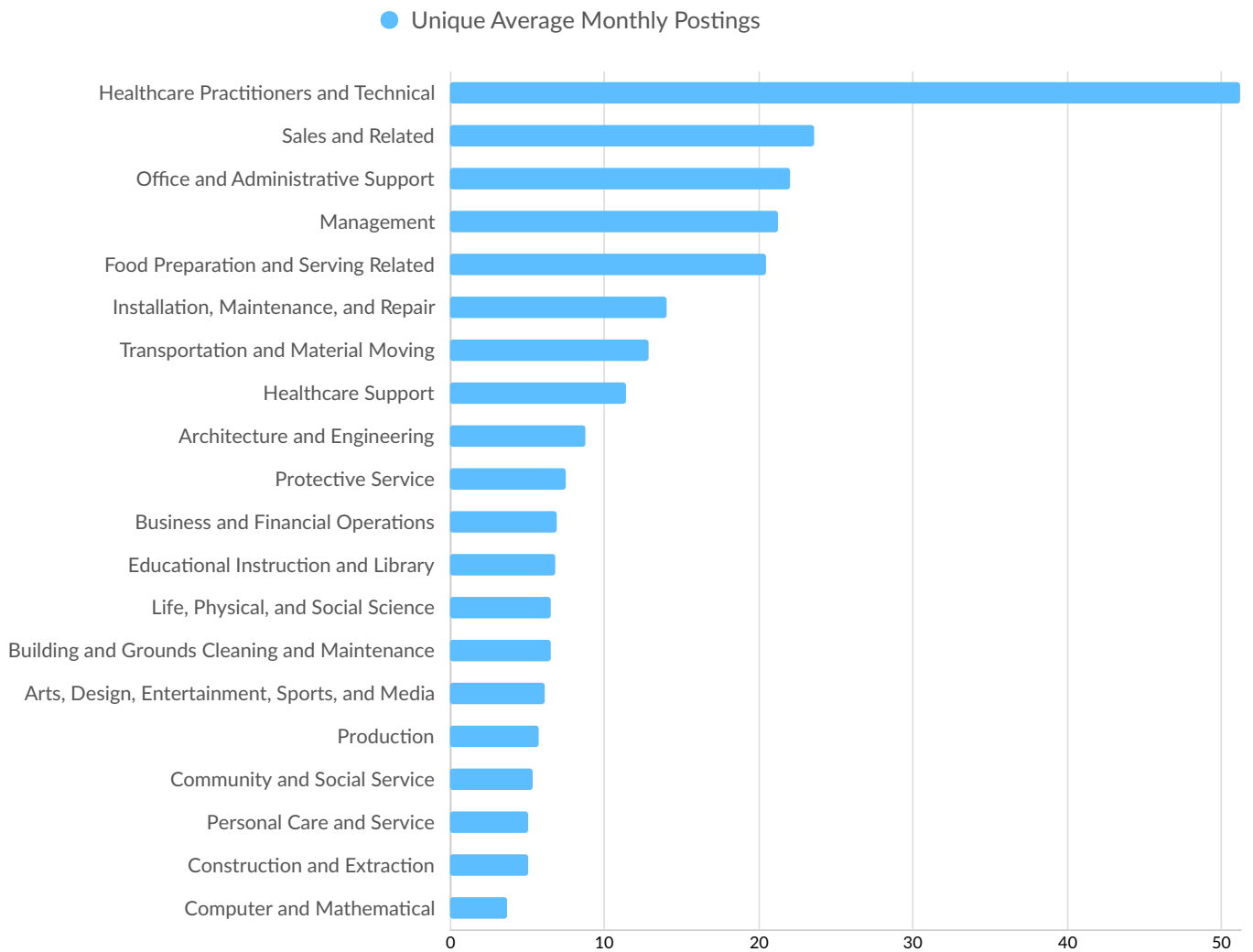
● Occupation Employment Concentration



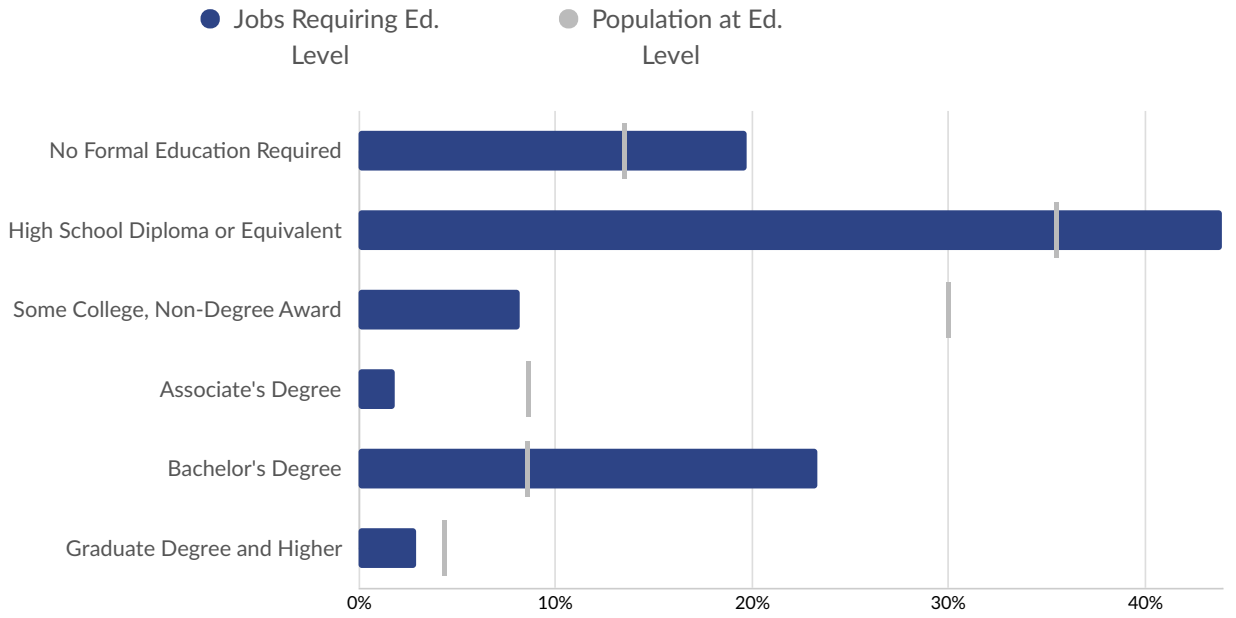
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 4 years, no schools in Nye County, NV produced graduates.

In-Demand Skills

