



# Elko County, NV



**GOED**

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane  
Carson City, Nevada 89703

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## Report Parameters

### 1 County

32007 Elko County, NV

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**54,547**

**Population (2023)**

Population **grew by 2,077** over the last 5 years and is projected to **grow by 1,857** over the next 5 years.

**24,363**

**Total Regional Employment**

Jobs **grew by 142** over the last 5 years and are projected to **grow by 738** over the next 5 years.

**\$87.8K**

**Median Household Income (2022)**

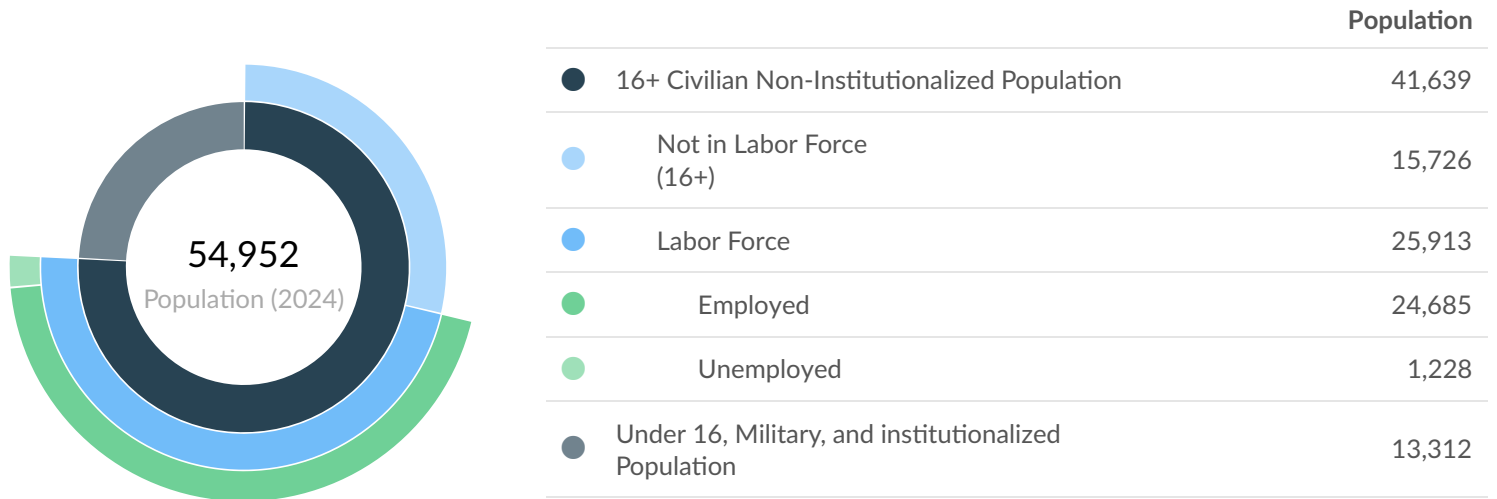
Median household income is **\$12.6K above** the national median household income of \$75.1K.

### Takeaways

- As of 2023 the region's population **increased by 4.0%** since 2018, growing by 2,077. Population is expected to **increase by 3.4%** between 2023 and 2028, adding 1,857.
- From 2018 to 2023, jobs **increased by 0.6%** in Elko County, NV from 24,221 to **24,363**. This change **fell short of the national growth rate of 4.3% by 3.7%**. As the number of jobs increased, the **labor force participation rate decreased from 67.7% to 61.6% between 2018 and 2023**.
- Concerning educational attainment, **10.4% of Elko County, NV residents possess a Bachelor's Degree** (10.7% below the national average), and **10.6% hold an Associate's Degree** (1.8% above the national average).
- The top three industries in 2023 are Traveler Accommodation, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

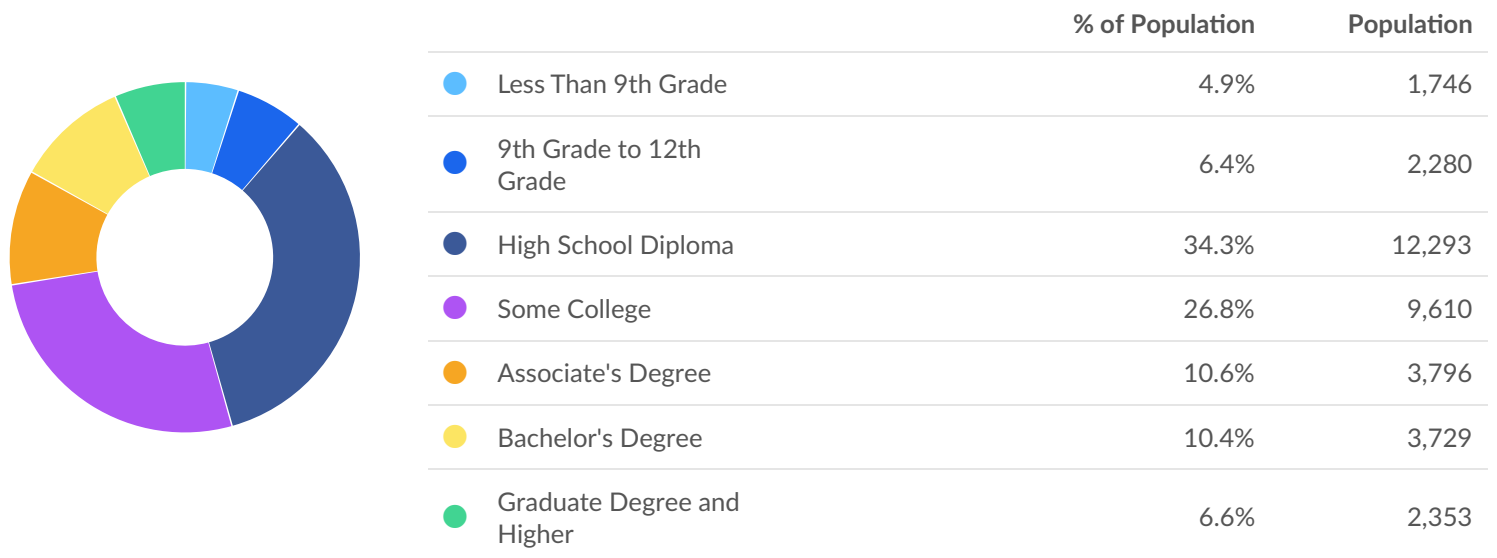
	Population (2024)	Labor Force (Jun 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	54,952	25,913	24,363	112.0	\$3.76B	\$4.89B	\$4.94B
State	3,238,085	1,620,331	1,692,589	112.0	\$239.92B	\$199.79B	\$228.19B

## Jun 2024 Labor Force Breakdown



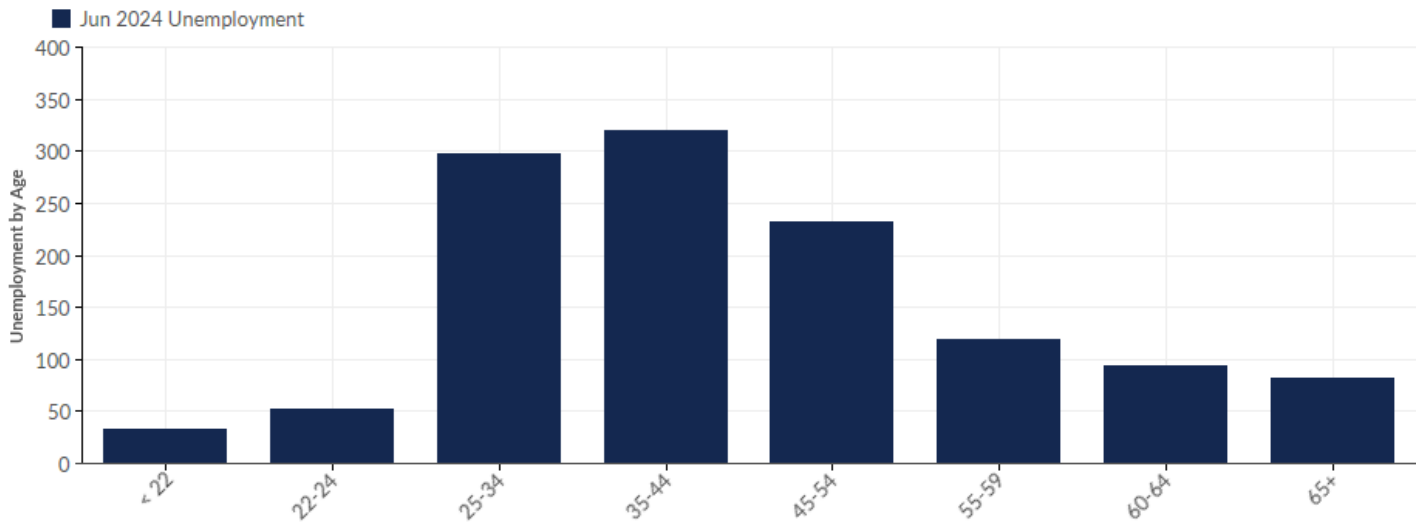
## Educational Attainment

Concerning educational attainment, **10.4% of Elko County, NV residents possess a Bachelor's Degree** (10.7% below the national average), and **10.6% hold an Associate's Degree** (1.8% above the national average).



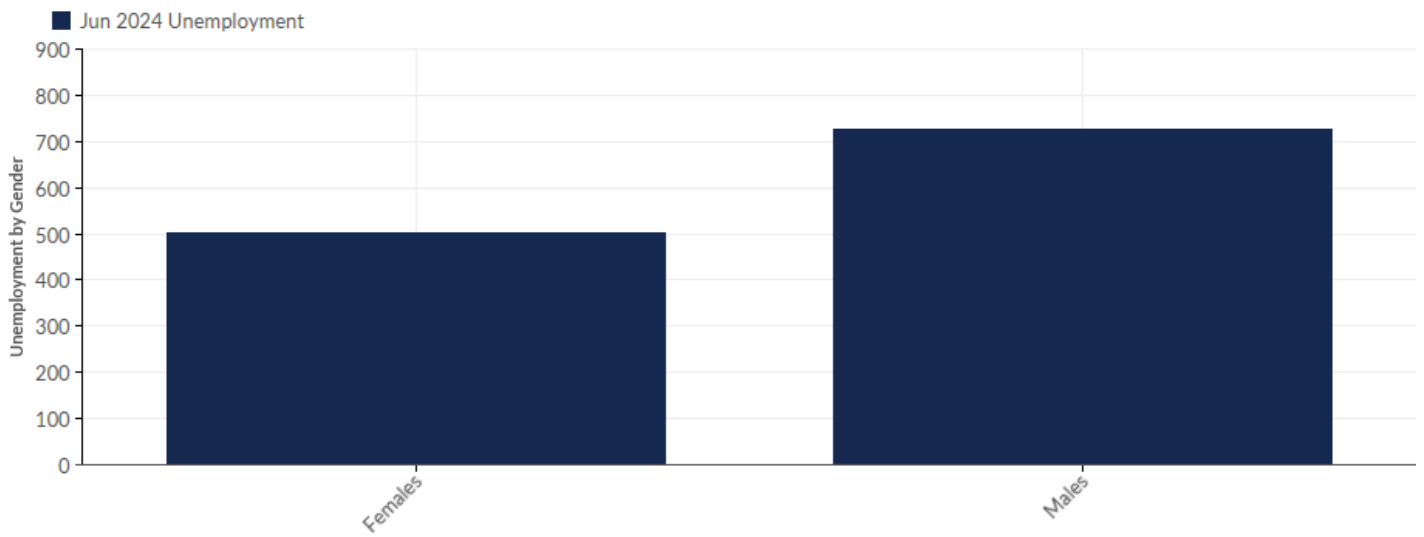
# Unemployment by Demographics

## Unemployment by Age



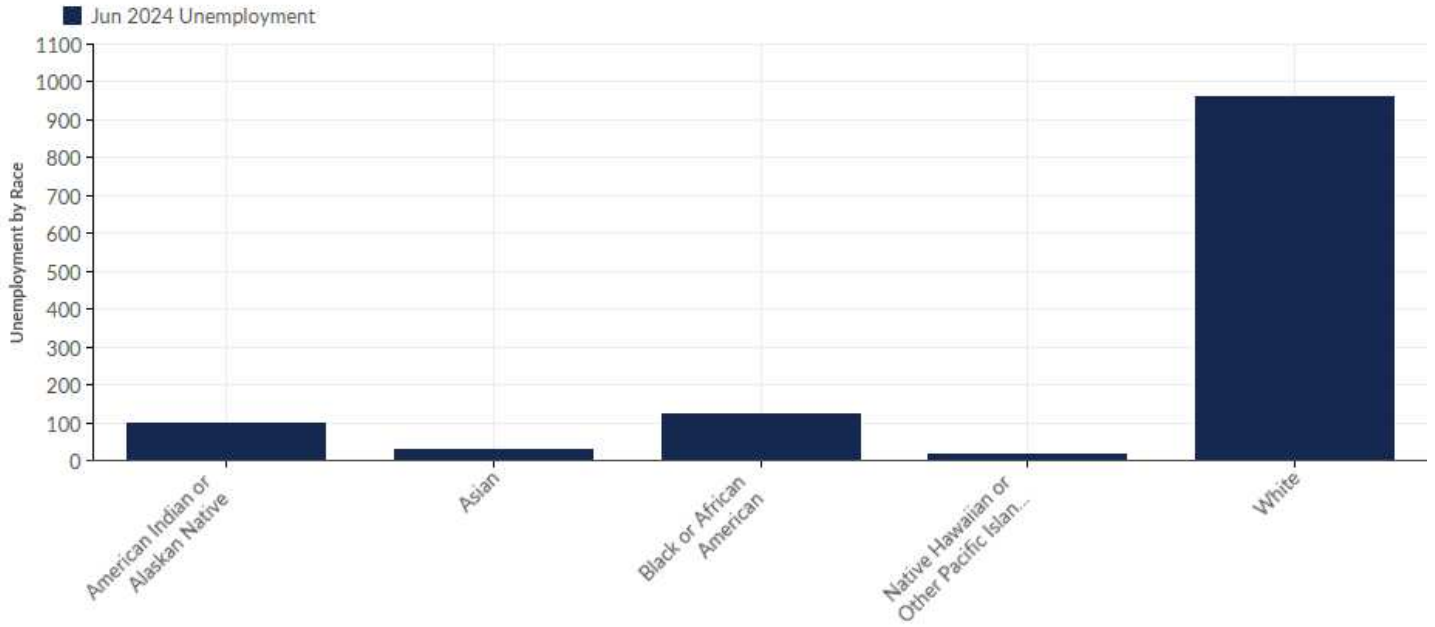
Age	Unemployment (Jun 2024)	% of Unemployed
< 22	33	2.69%
22-24	53	4.32%
25-34	297	24.19%
35-44	319	25.98%
45-54	233	18.97%
55-59	119	9.69%
60-64	93	7.57%
65+	81	6.60%
Total	1,228	100.00%

## Unemployment by Gender



Gender	Unemployment (Jun 2024)	% of Unemployed
Females	503	40.96%
Males	725	59.04%
Total	1,228	100.00%

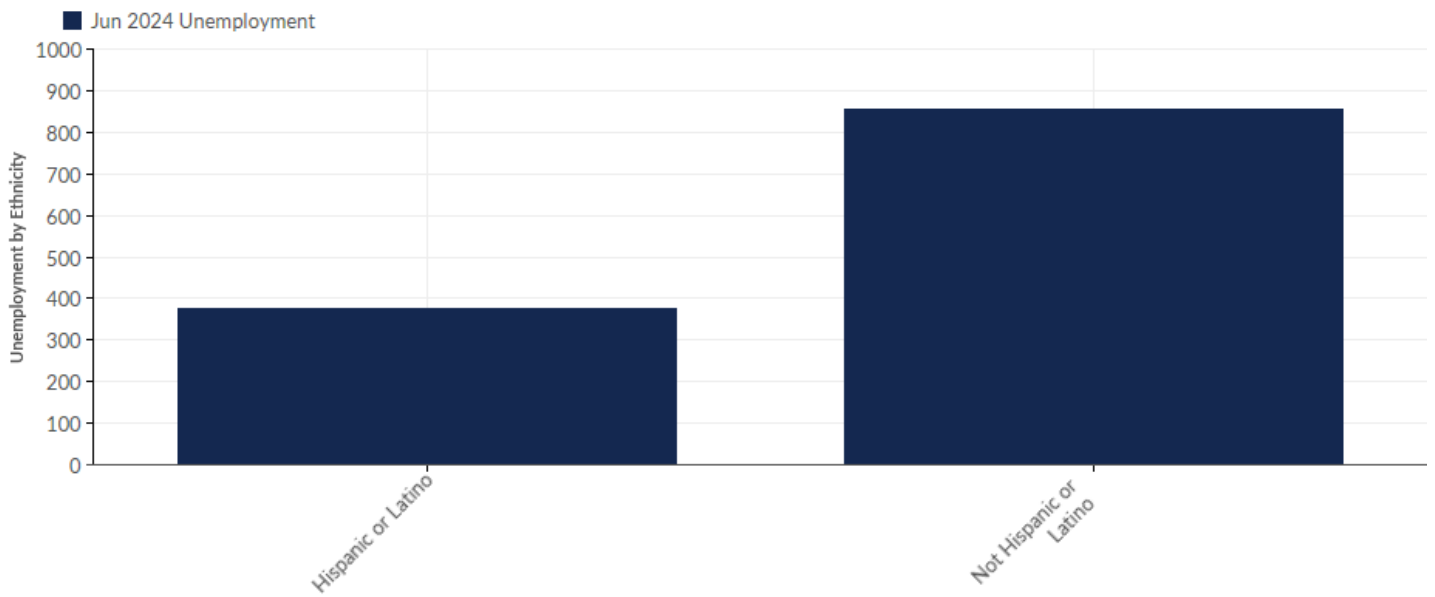
## Unemployment by Race



Race	Unemployment (Jun 2024)	% of Unemployed
American Indian or Alaskan Native	98	7.98%
Asian	29	2.36%
Black or African American	124	10.10%
Native Hawaiian or Other Pacific Islander	14	1.14%
White	963	78.42%
<b>Total</b>	<b>1,228</b>	<b>100.00%</b>



## Unemployment by Ethnicity

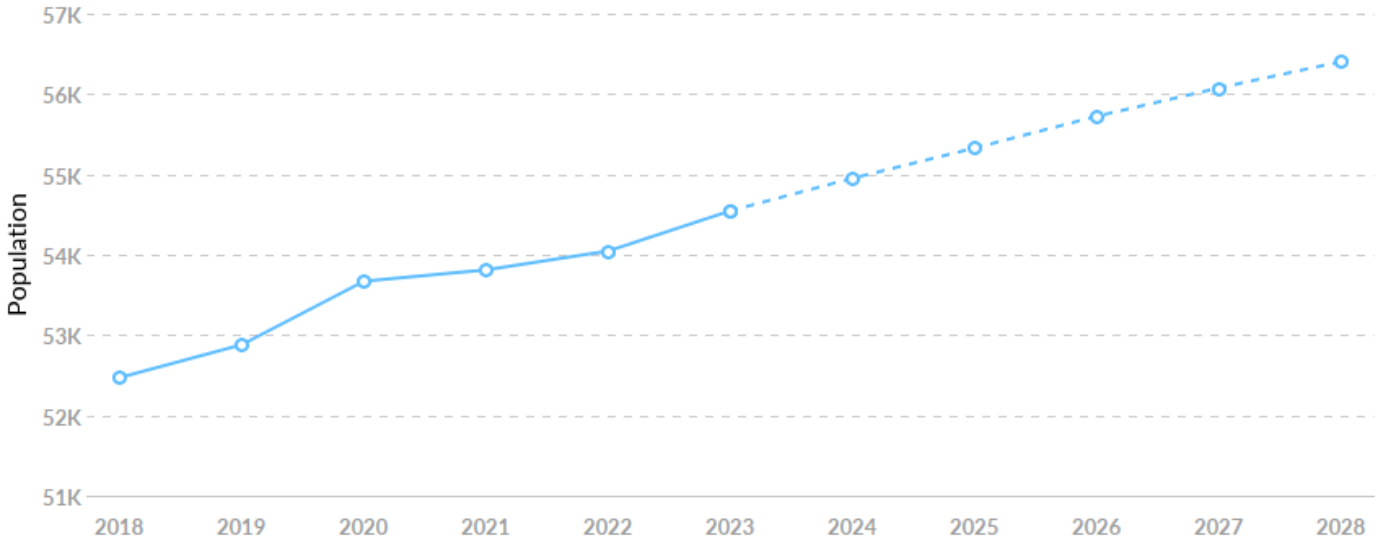


Ethnicity	Unemployment (Jun 2024)	% of Unemployed
Hispanic or Latino	375	30.54%
Not Hispanic or Latino	853	69.46%
Total	1,228	100.00%

# Historic & Projected Trends

## Population Trends

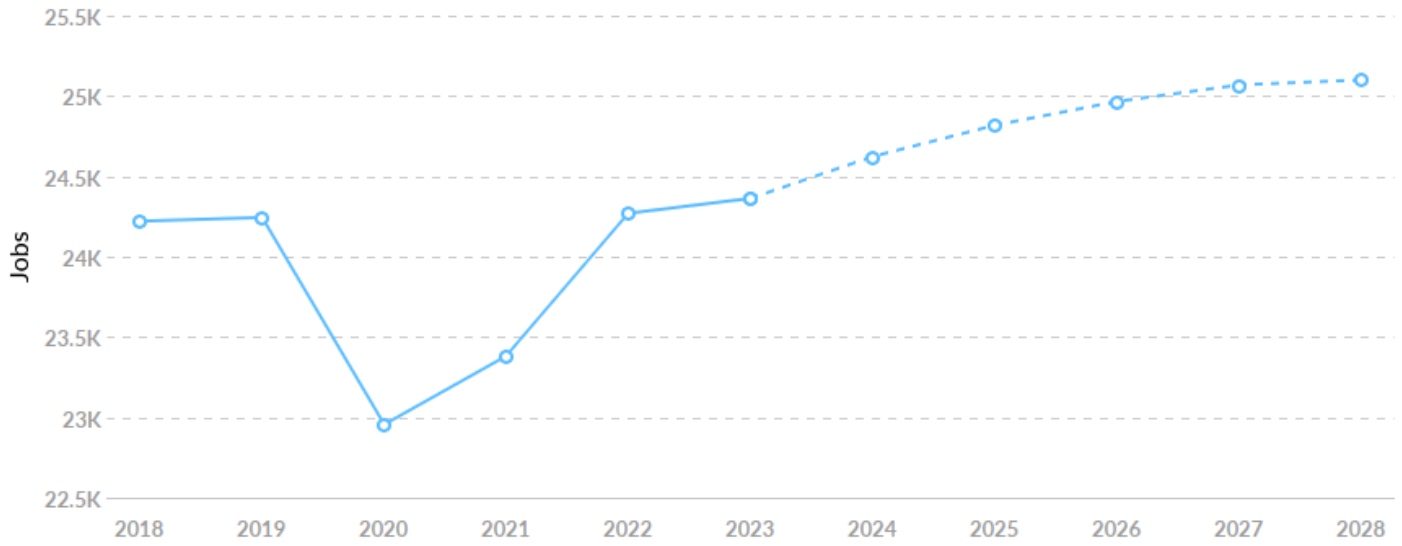
As of 2023 the region's population increased by 4.0% since 2018, growing by 2,077. Population is expected to increase by 3.4% between 2023 and 2028, adding 1,857.



Timeframe	Population
2018	52,470
2019	52,880
2020	53,670
2021	53,811
2022	54,046
2023	54,547
2024	54,952
2025	55,328
2026	55,724
2027	56,076
2028	56,404

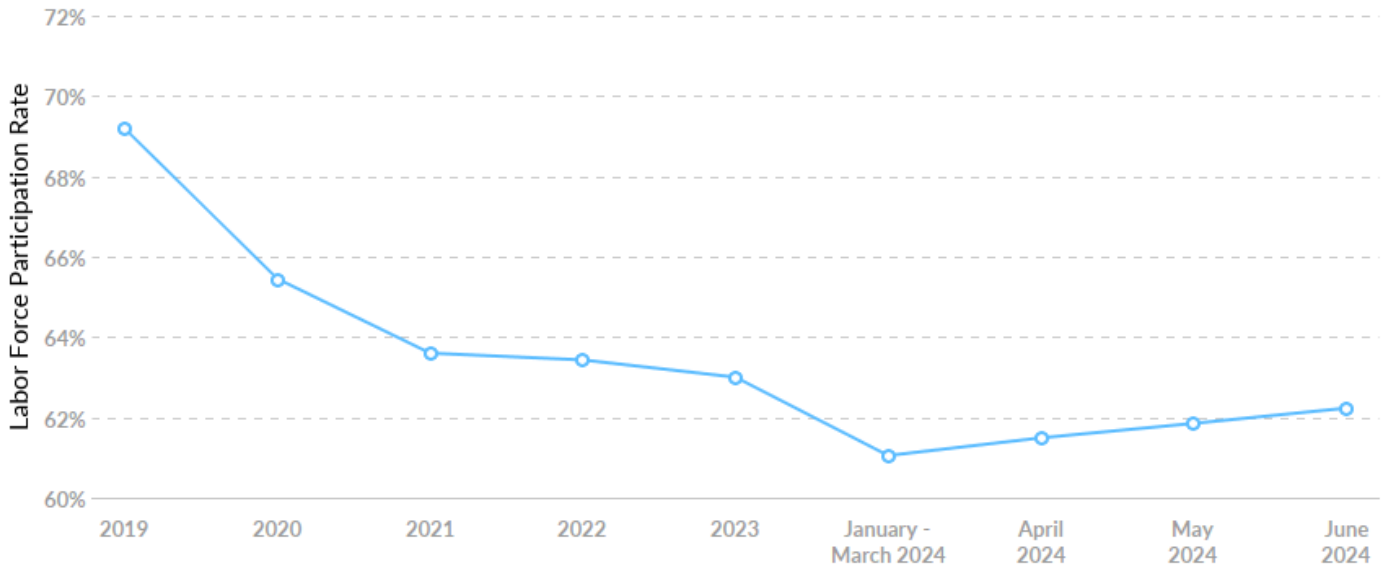
## Job Trends

From 2018 to 2023, jobs increased by 0.6% in Elko County, NV from 24,221 to 24,363. This change fell short of the national growth rate of 4.3% by 3.7%.



Timeframe	Jobs
2018	24,221
2019	24,244
2020	22,955
2021	23,382
2022	24,270
2023	24,363
2024	24,623
2025	24,818
2026	24,966
2027	25,069
2028	25,100

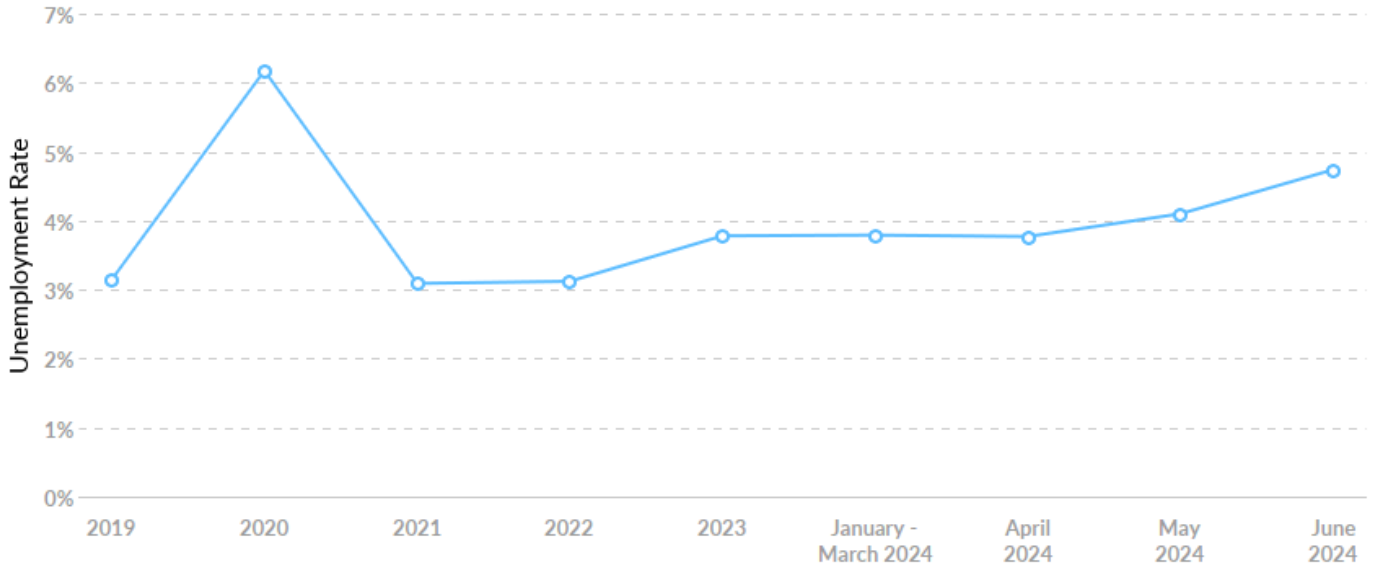
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	69.19%
2020	65.45%
2021	63.60%
2022	63.43%
2023	63.00%
January - March 2024	61.05%
April 2024	61.49%
May 2024	61.85%
June 2024	62.23%

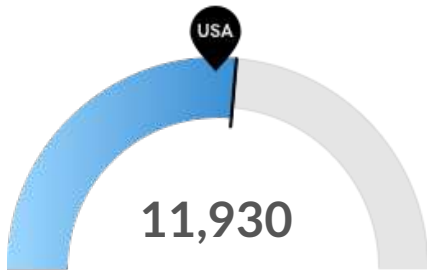
## Unemployment Rate Trends

Elko County, NV had a June 2024 unemployment rate of 4.74%, **increasing from 3.14%** 5 years before.



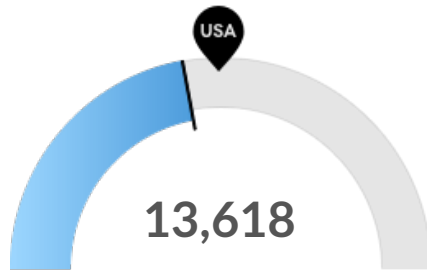
Timeframe	Unemployment Rate
2019	3.14%
2020	6.17%
2021	3.09%
2022	3.12%
2023	3.78%
January - March 2024	3.79%
April 2024	3.77%
May 2024	4.10%
June 2024	4.74%

## Population Characteristics



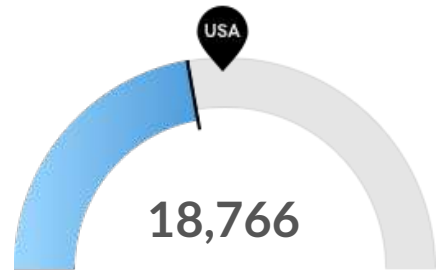
**Millennials**

Elko County, NV has 11,930 millennials (ages 25-39). The national average for an area this size is 10,989.



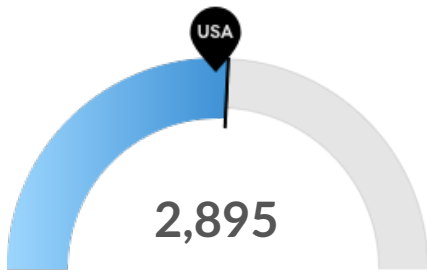
**Retiring Soon**

Retirement risk is low in Elko County, NV. The national average for an area this size is 16,197 people 55 or older, while there are 13,618 here.



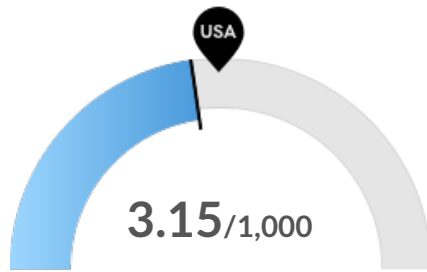
**Racial Diversity**

Racial diversity is low in Elko County, NV. The national average for an area this size is 22,226 racially diverse people, while there are 18,766 here.



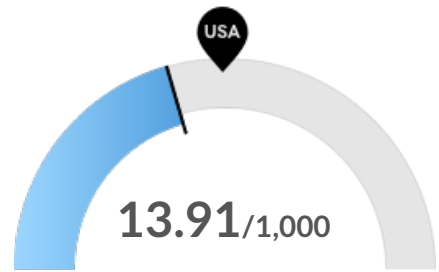
**Veterans**

Elko County, NV has 2,895 veterans. The national average for an area this size is 2,763.



**Violent Crime**

Elko County, NV has 3.15 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

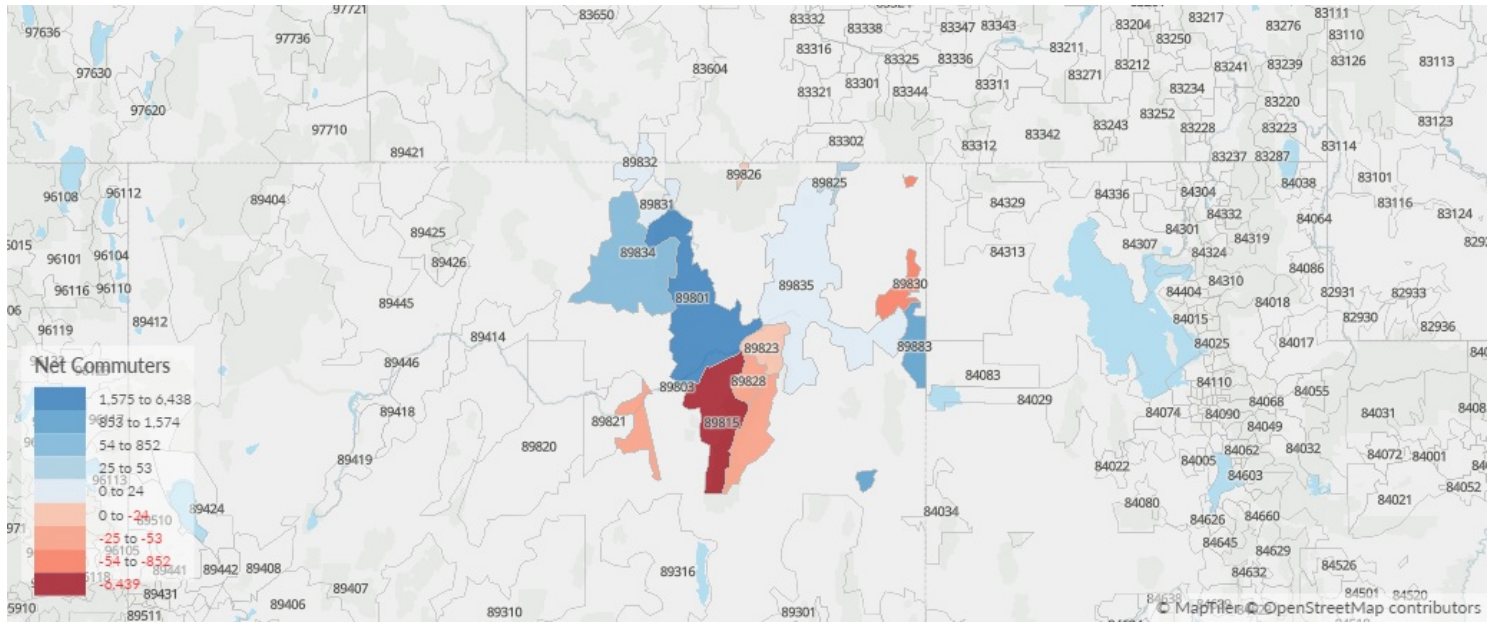


**Property Crime**

Elko County, NV has 13.91 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Elko County, NV currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2023 Employment
89801	Elko, NV (in Elko county)	15,986
89883	West Wendover, NV (in...	3,057
89815	Spring Creek, NV (in Elk...	2,267
89835	Wells, NV (in Elko count...	877
89822	Carlin, NV (in Elko coun...	754

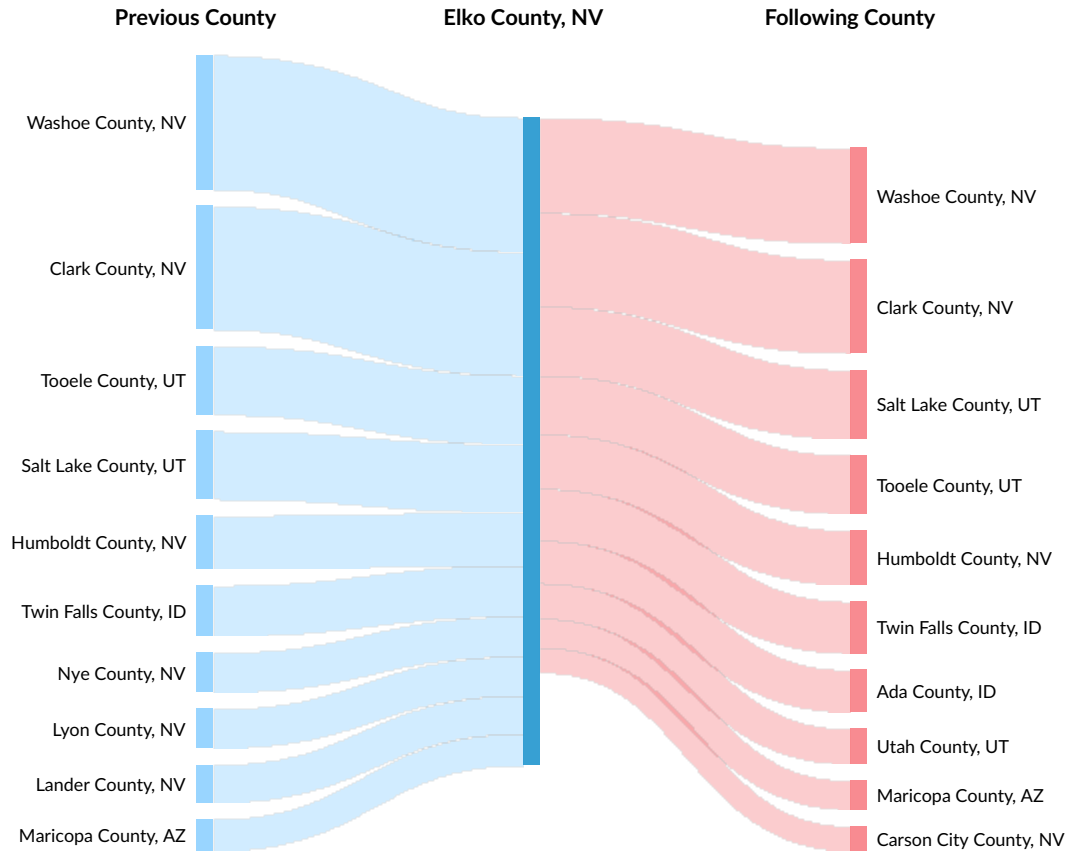
### Where Talent Lives

ZIP	Name	2023 Workers
89801	Elko, NV (in Elko county)	14,411
89815	Spring Creek, NV (in Elk...	8,706
89883	West Wendover, NV (in...	2,205
89835	Wells, NV (in Elko count...	869
89822	Carlin, NV (in Elko coun...	795

# Inbound and Outbound Migration

The table below analyzes past and current residents of Elko County, NV. The left column shows residents of other counties migrating to Elko County, NV. The right column shows residents migrating from Elko County, NV to other counties.

As of 2021, **189** people have migrated from Washoe County, NV to Elko County, NV. In the same year, **135** people left Elko County, NV migrating to Washoe County, NV. The total Net Migration for Elko County, NV in 2021 was **169**.



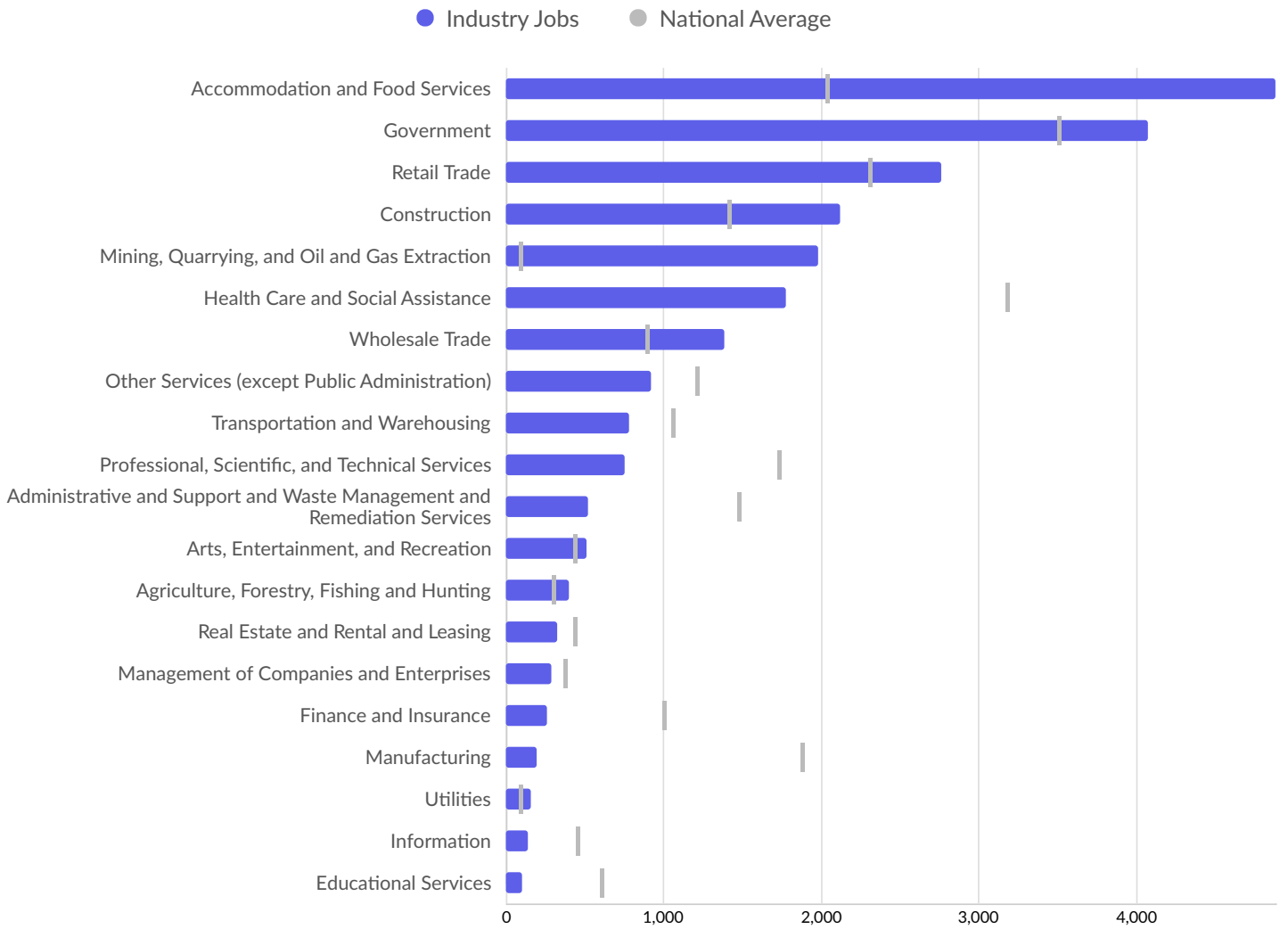
Top Previous Counties	Migrations
Washoe County, NV	189
Clark County, NV	174
Tooele County, UT	97
Salt Lake County, UT	96
Humboldt County, NV	75
Twin Falls County, ID	72



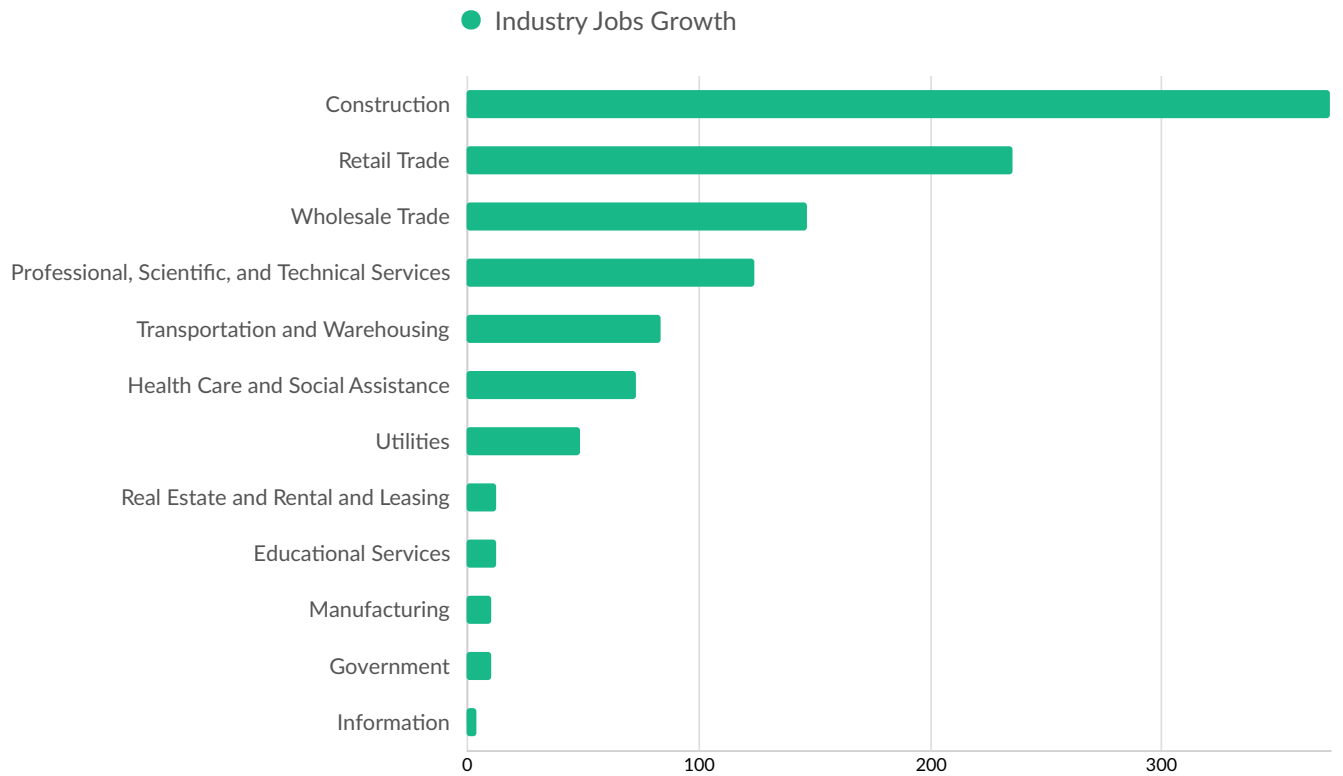
Top Previous Counties	Migrations
Nye County, NV	56
Lyon County, NV	55
Lander County, NV	54
Maricopa County, AZ	45
Carson City County, NV	40
White Pine County, NV	36
San Diego County, CA	35
Los Angeles County, CA	35
Alameda County, CA	35
Top Following Counties	Migrations
Washoe County, NV	135
Clark County, NV	132
Salt Lake County, UT	97
Tooele County, UT	83
Humboldt County, NV	77
Twin Falls County, ID	73
Ada County, ID	60
Utah County, UT	50
Maricopa County, AZ	41
Carson City County, NV	35
Lyon County, NV	35
San Diego County, CA	35
Riverside County, CA	35
Los Angeles County, CA	35
Weber County, UT	35

# Industry Characteristics

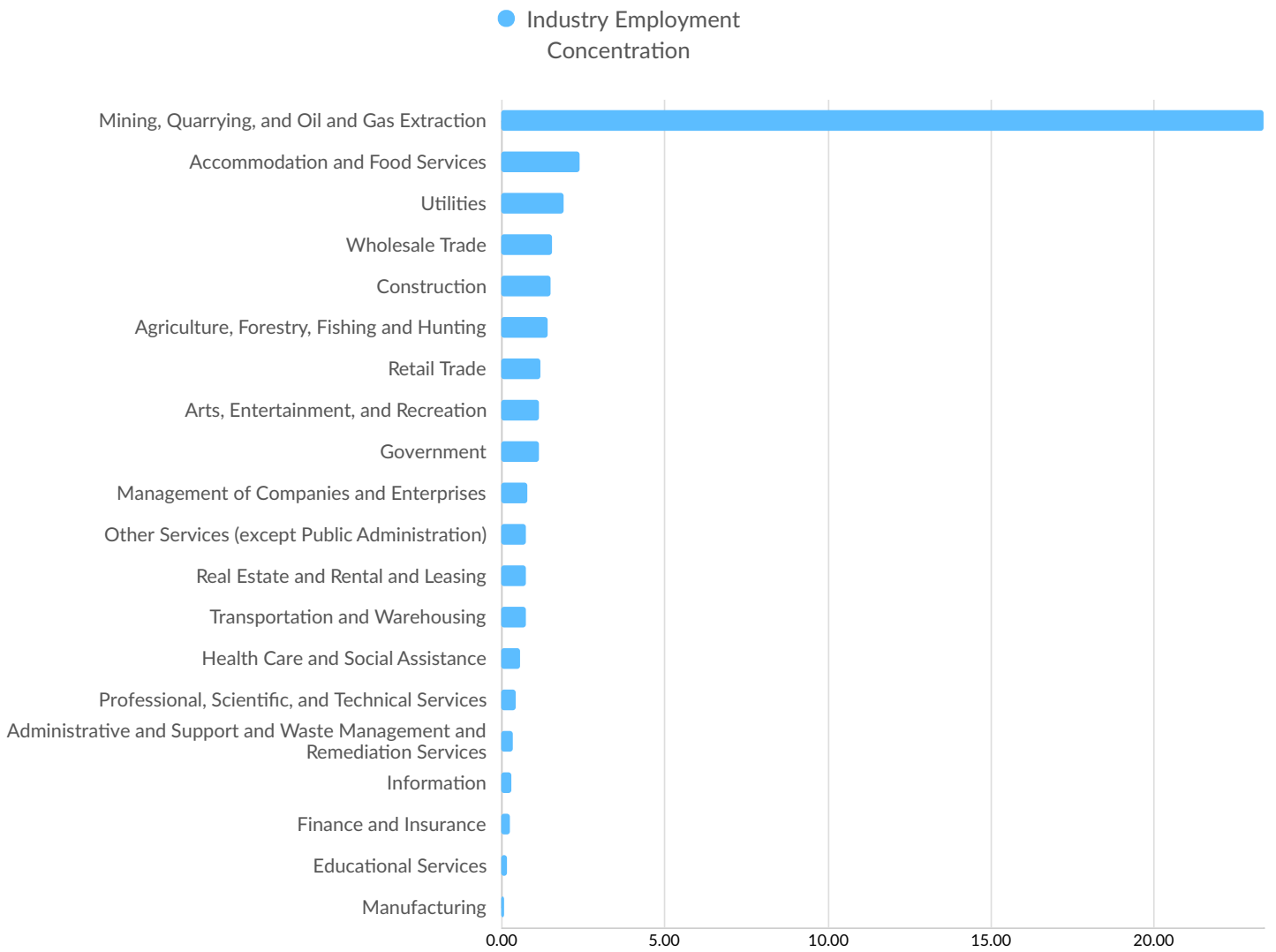
## Largest Industries



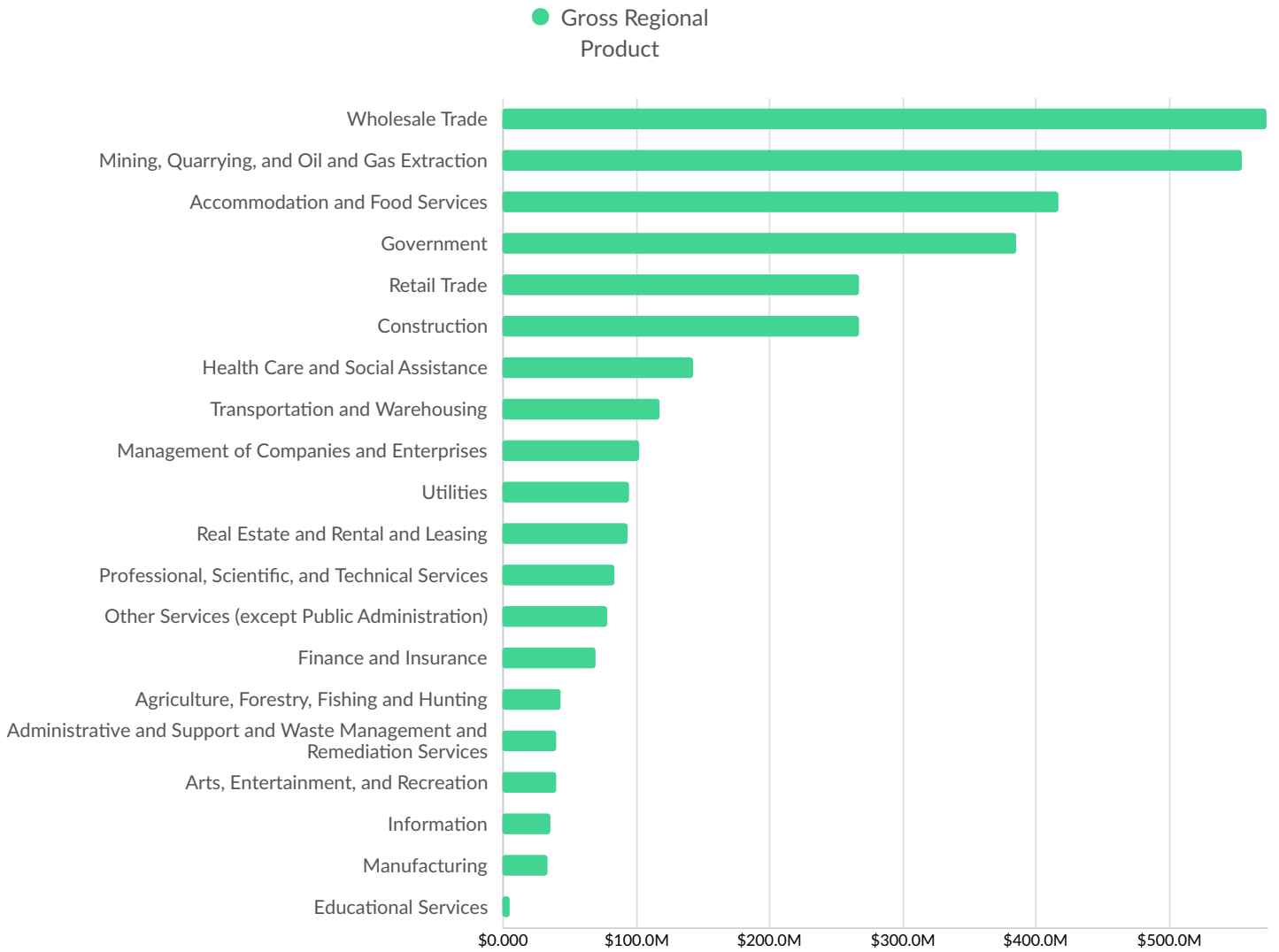
## Top Growing Industries



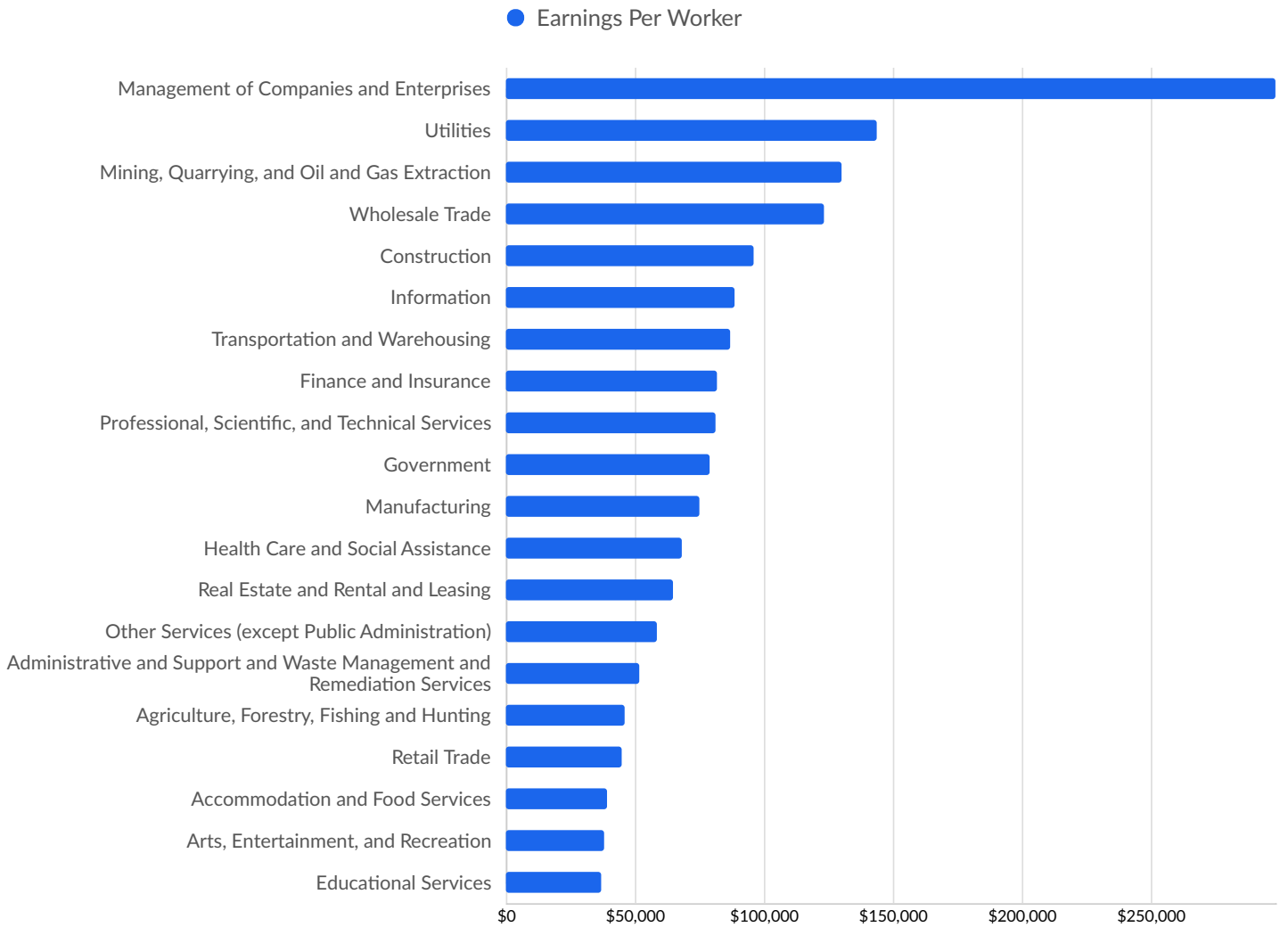
## Top Industry Employment Concentration



## Top Industry GRP























## Top Industry Earnings



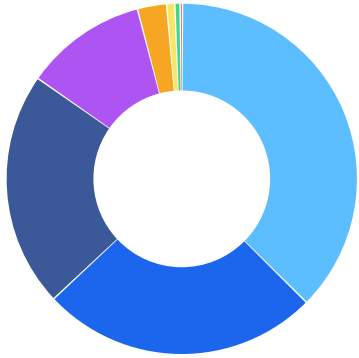
## Business Characteristics

### 3,288 Companies Employ Your Workers

Online profiles for your workers mention 3,288 companies as employers, with the top 10 appearing below. In the last 12 months, 688 companies in Elko County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nevada Gold Mines	1,018 	Barrick Gold Corporation	895 
Elko County School District	593 	Nevada Gold Mines	430 
Barrick Gold Corporation	568 	Northeastern Nevada Regional ...	180 
Newmont	479 	State of Nevada	131 
Great Basin College	223 	Penn Entertainment	74 
Electronic Arts	222 	Great Basin College	70 
State of Nevada	120 	Pilot Company	64 
Kinross Gold Corporation	115 	Ram Enterprise	62 
United States Department of th...	66 	Empire Cat	61 
Komatsu	61 	Jacobs Entertainment	61 

## Business Size



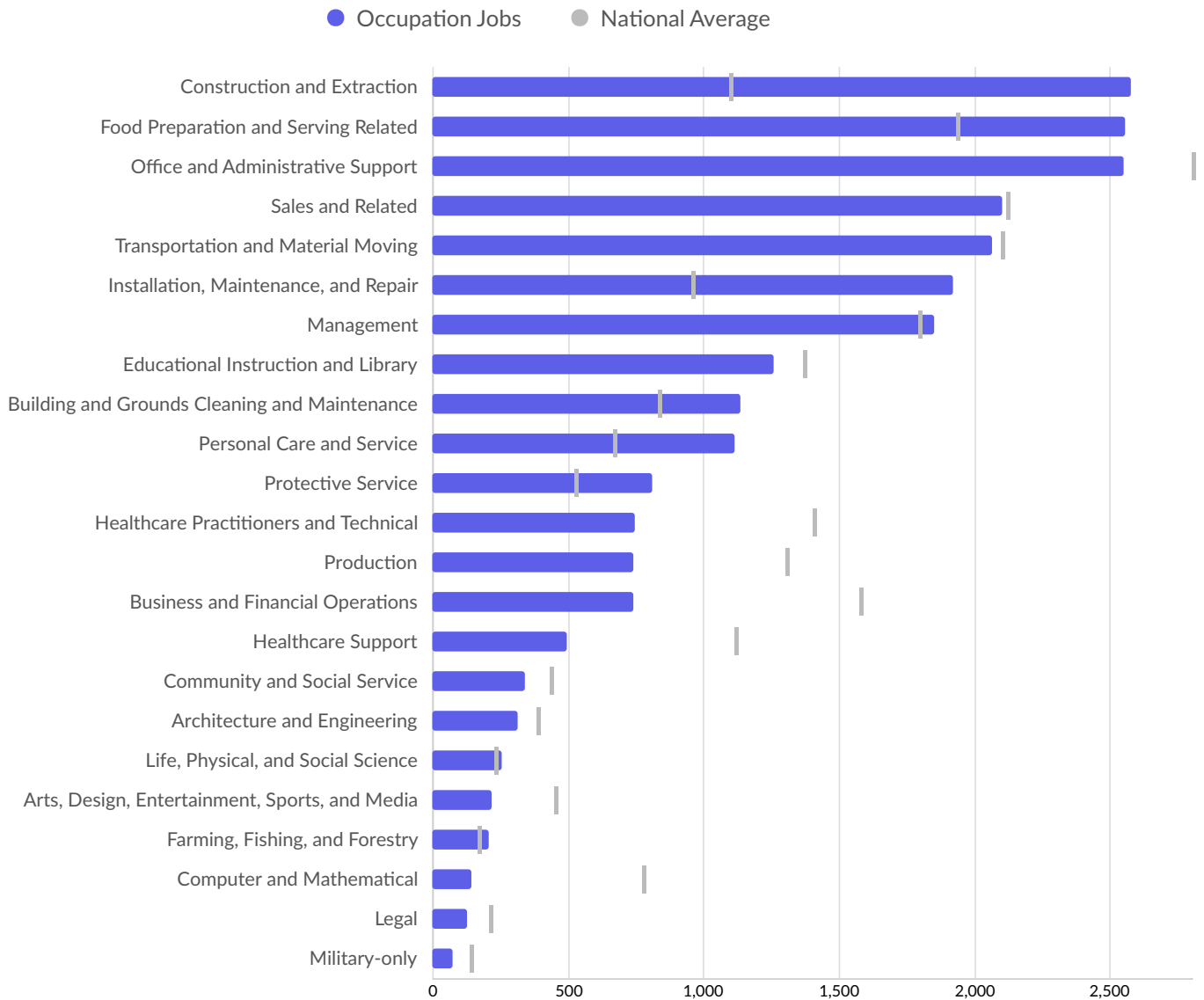
	Percentage	Business Count
● 1 to 4 employees	37.4%	848
● 5 to 9 employees	25.6%	581
● 10 to 19 employees	21.7%	492
● 20 to 49 employees	11.2%	255
● 50 to 99 employees	2.7%	61
● 100 to 249 employees	0.7%	17
● 250 to 499 employees	0.5%	11
● 500+ employees	0.2%	5

\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

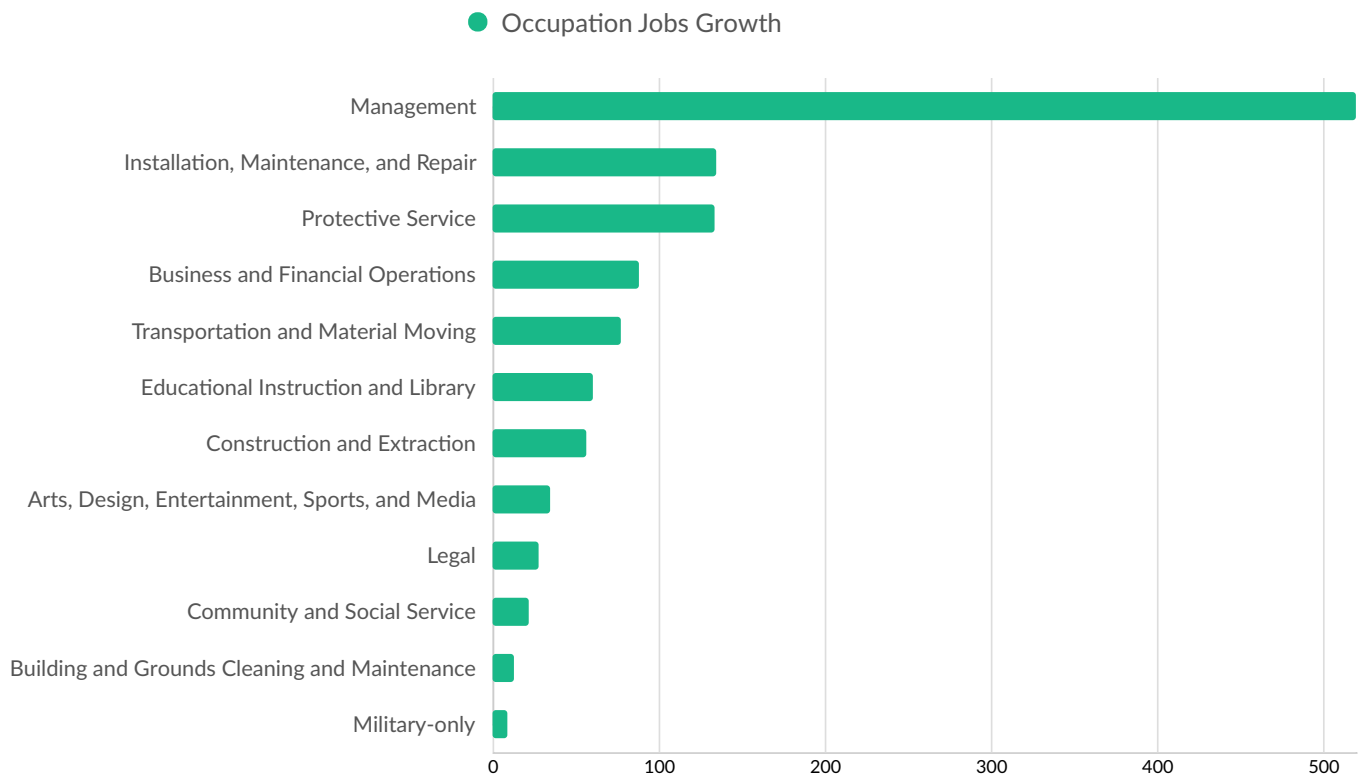


# Workforce Characteristics

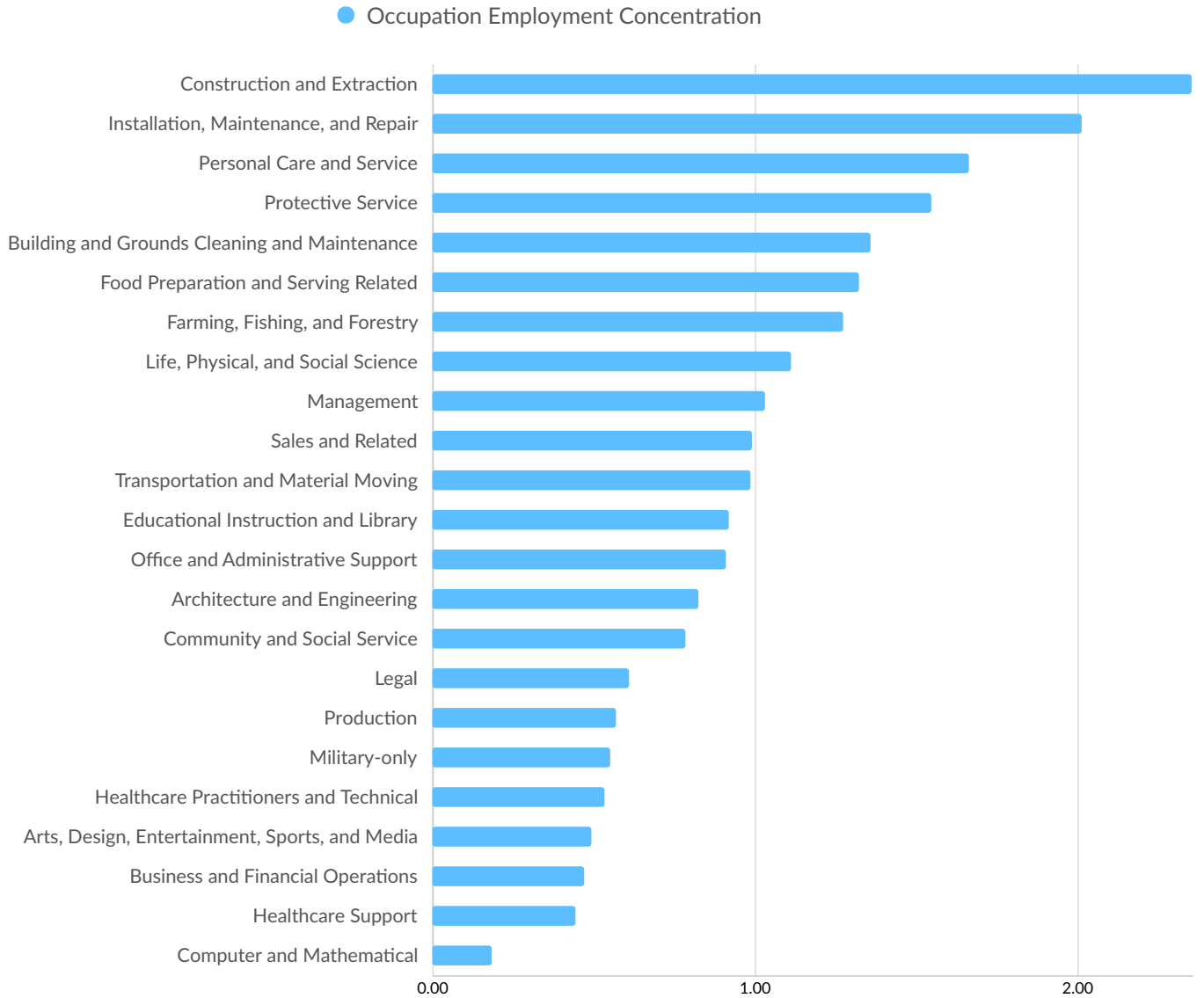
## Largest Occupations



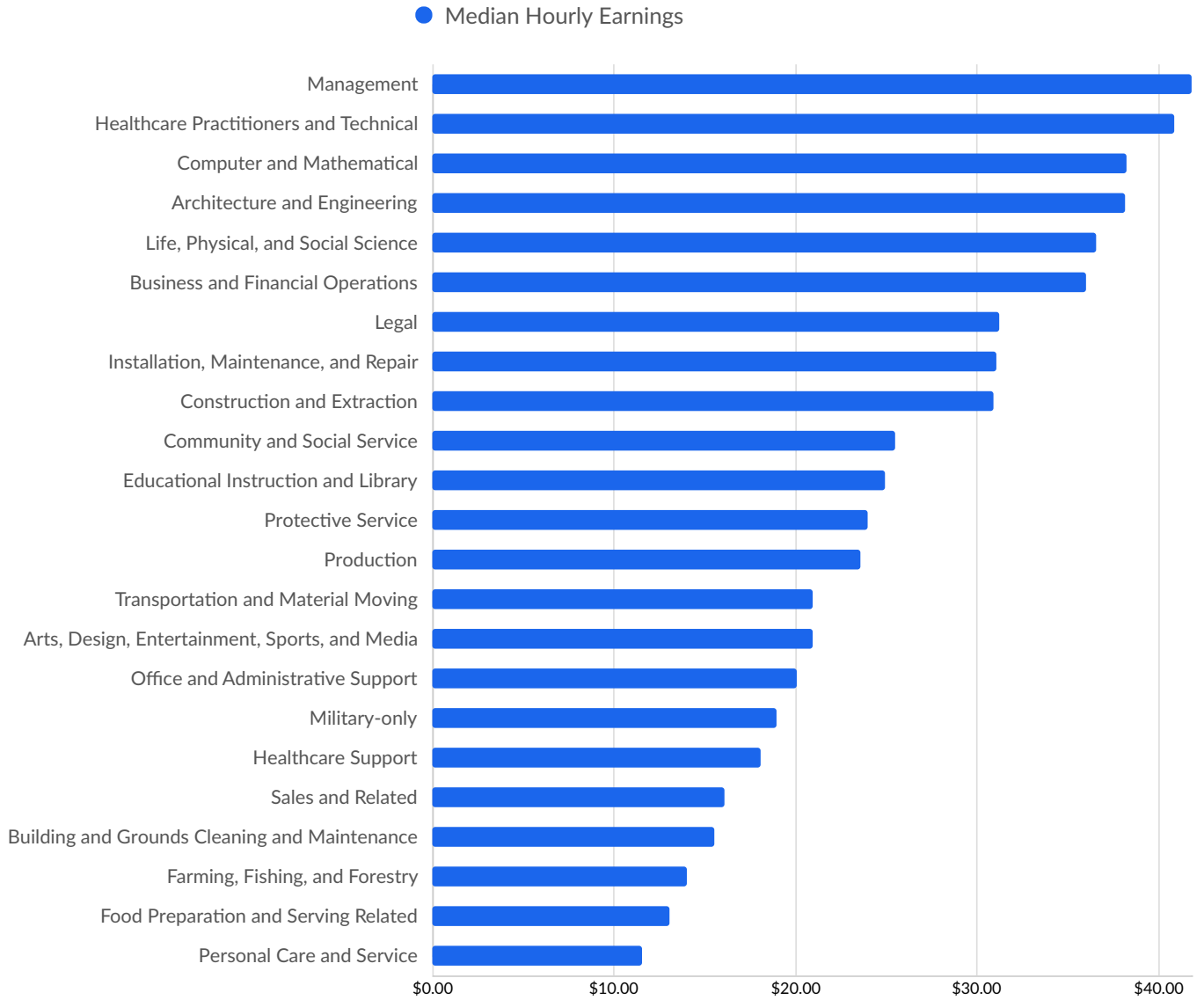
## Top Growing Occupations



## Top Occupation Employment Concentration



## Top Occupation Earnings

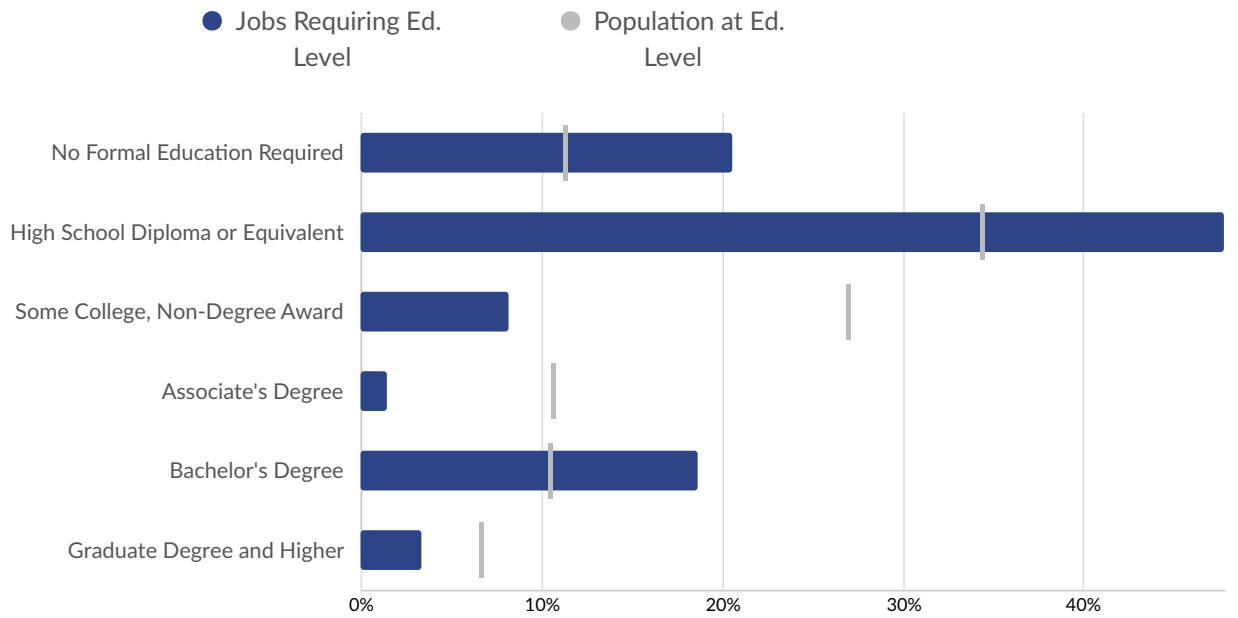


## Top Posted Occupations

● Unique Average Monthly Postings

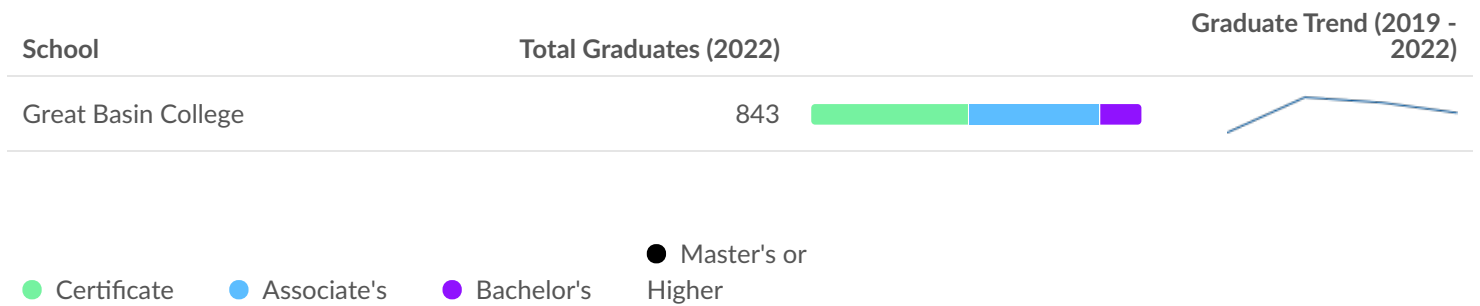


## Underemployment



## Educational Pipeline

In 2022, there were 843 graduates in Elko County, NV. This pipeline has grown by 3% over the last 4 years. The highest share of these graduates come from "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate), "Liberal Arts and Sciences/Liberal Studies" (Associate's), and "Industrial Mechanics and Maintenance Technology/Technician" (Certificate).



# In-Demand Skills

