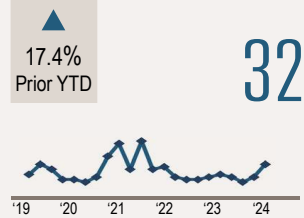


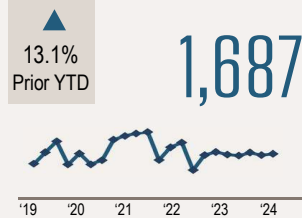
QUARTERLY PERFORMANCE REPORT

October 3, 2024

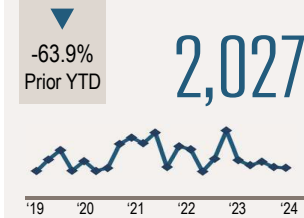
NUMBER OF ASSISTED COMPANIES
2024 YTD



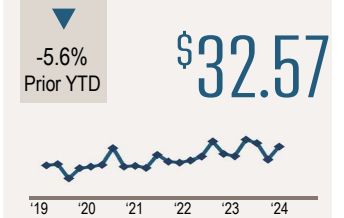
INITIAL JOBS FROM ASSISTED COMPANIES
2024 YTD



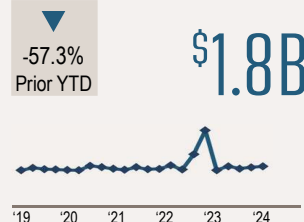
BUILD OUT JOBS FROM ASSISTED COMPANIES
2024 YTD



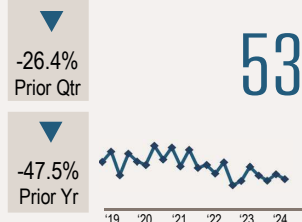
AVERAGE WAGE PAID BY ASSISTED COMPANIES
2024 YTD



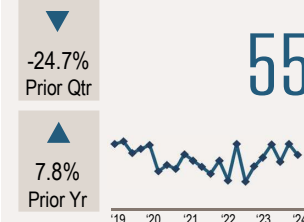
ASSISTED COMPANY INVESTMENTS
2024 YTD



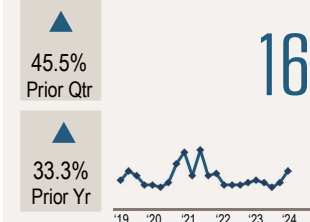
NUMBER OF LEADS
Q2 2024



NUMBER OF PROSPECTS
Q2 2024



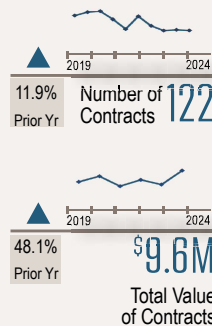
NUMBER OF ASSISTED WINS
Q2 2024



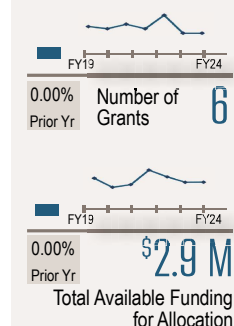
Assisted companies represent both incentivized and non-incentivized companies assisted in establishing or expanding business in Nevada.

DIVISIONS

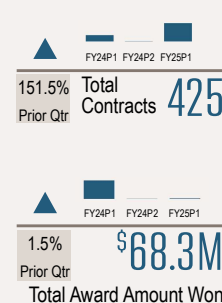
Jan-Jun 2024
EMERGING SMALL BUSINESS PROGRAM



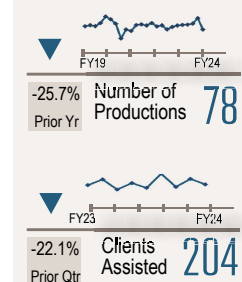
FY24
RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS



FY25 Rpt Prd 1
NEVADA APEX ACCELERATOR



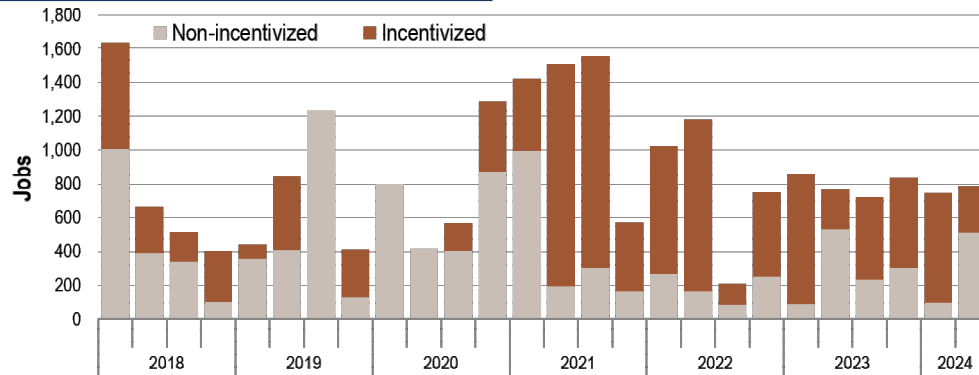
Q4 FY24
NEVADA FILM OFFICE



JOBS ANNOUNCED BY ASSISTED COMPANIES

In the second quarter of 2024, sixteen companies committed to adding 786 jobs to Nevada's economy in the next two years. Once these companies are fully staffed, the build-out job estimate is 839 employees.

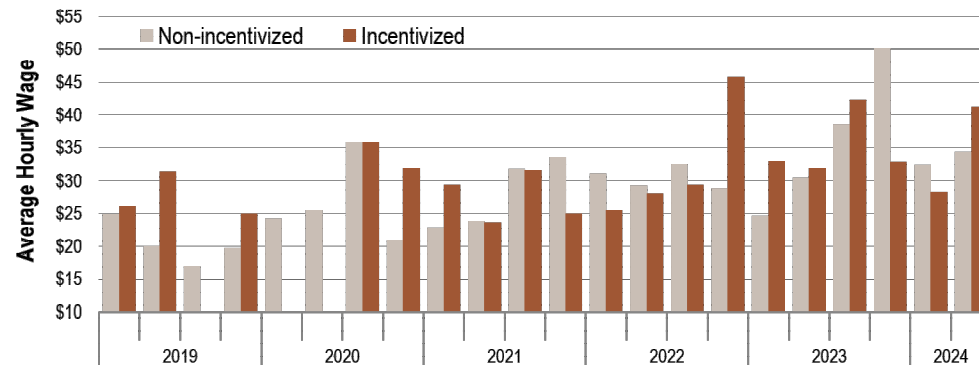
Of the 786 additional jobs, 272 were incentivized and 514 jobs were non-incentivized.



786
Jobs Announced in the 2nd Quarter

WAGES PAID BY ASSISTED COMPANIES

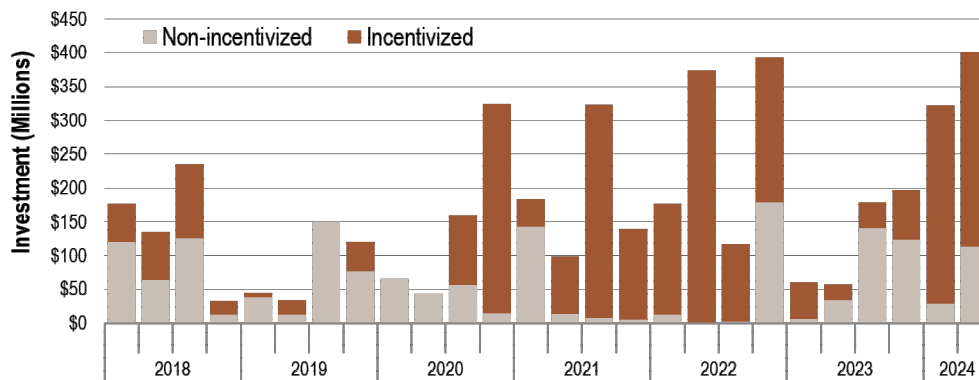
The average hourly wage paid by all assisted companies came in at \$36.76 in the second quarter of 2024, up 19.2 percent from the \$30.84 reported for the same quarter a year prior.



\$36.76
Weighted Average Hourly Wage

CAPITAL INVESTMENT BY ASSISTED COMPANIES

Capital investment by assisted companies (excluding non-standard projects*) totaled \$400 million in the second quarter, \$286M of which is attributed to incentivized companies.

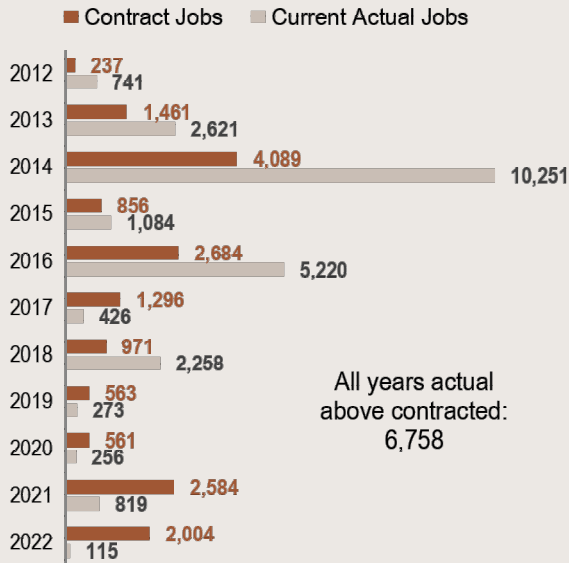


\$400 M
Capital Investment from assisted companies (excluding non-standard)

Note: This chart does not include investments from non-standard projects

*Non-standard projects include Aviation abatements, Data Center abatements, and abatements for large capital investment (\$1B or \$3.5B).

CONTRACT AND ACTUAL JOBS BY NEW INCENTIVIZED COMPANIES



As new incentivized companies establish and grow, the number of actual jobs has exceeded those that were contracted at the time abatements were approved.

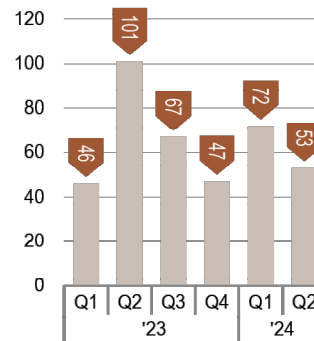
ASSISTED COMPANY INDUSTRY MIX 2012-2023, BY NUMBER OF COMPANIES



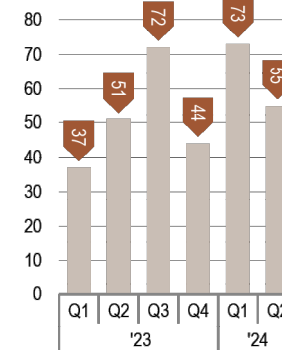
*Tourism, Gaming, and Entertainment

RECRUITMENT ACTIVITY: 2023Q1 - 2024Q2

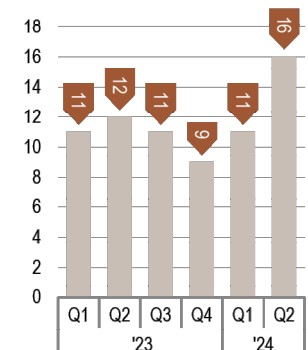
NEW LEADS



NEW PROSPECTS

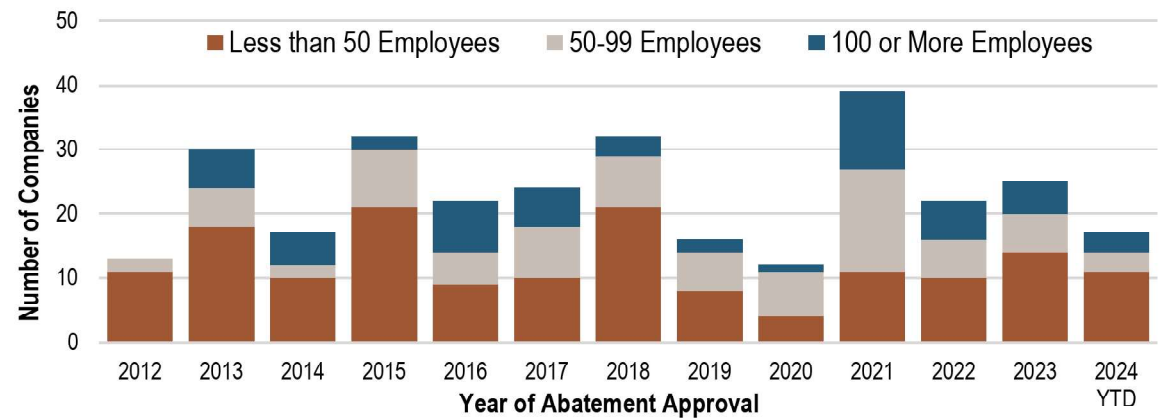


WINS



There were sixteen wins in the second quarter of 2024. This marks an 45.5 percent increase from the first quarter, and is up 33.3 percent when compared to the same quarter a year prior. New leads were down by 26.4 percent from last quarter and down 47.5 from the same quarter a year ago. Prospects also declined by 24.7 percent over last quarter, and up 7.8 percent compared to the same quarter in 2023.

ABATED COMPANIES BY SIZE CLASS

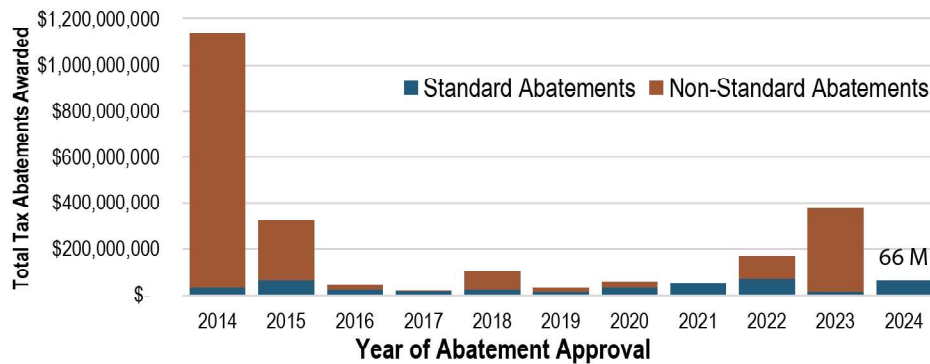


Of the 301 companies that have been abated since 2012 (across all abatement types, excluding withdrawn and noncompliant), 52.5 percent have had fewer than 50 employees within two years of operation. For the seventeen companies abated so far in 2024, eleven plan to have fewer than 50 employees in two years.

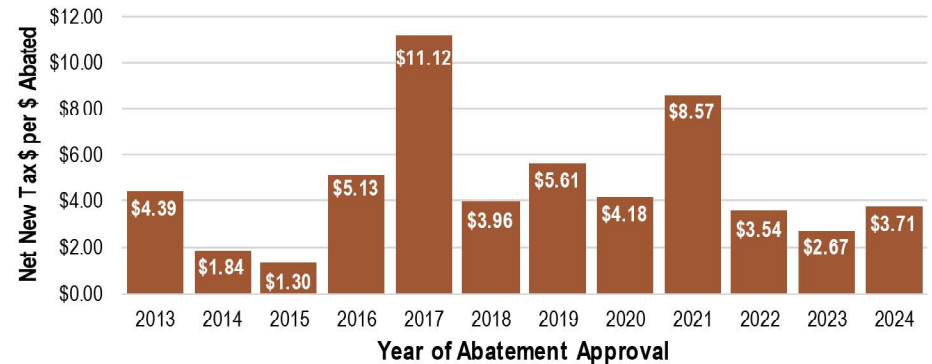
ANNUAL ASSISTED COMPANY STATISTICS

YEAR	ALL COMPANIES					INCENTIVIZED COMPANIES							NON-INCENTIVIZED COMPANIES				
	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	TOTAL ABATEMENTS AWARDED	NEW TAXES OVER ABATEMENT LIFETIME	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT
2013	89	3,888	8,618	\$17.75	\$512,765,326	30	2,229	6,695	\$17.50	\$379,045,251	\$38,365,458	\$168,321,274	59	1,659	1,923	\$18.10	\$133,720,075
2014	82	6,038	12,519	\$21.95	\$11,903,334,408	17	4,361	10,113	\$22.92	\$11,659,589,832	\$1,138,346,595	\$2,090,793,994	65	1,677	2,406	\$19.43	\$243,744,576
2015	65	2,571	5,884	\$18.58	\$4,125,901,431	32	1,221	4,163	\$21.76	\$4,071,379,425	\$321,793,531	\$418,672,350	33	1,350	1,721	\$15.71	\$54,522,006
2016	49	3,775	5,731	\$16.91	\$541,486,207	22	2,899	4,042	\$17.33	\$519,661,707	\$41,851,201	\$214,782,991	27	876	1,689	\$15.52	\$21,824,500
2017	62	4,994	6,961	\$18.89	\$267,725,624	24	2,129	3,181	\$24.08	\$176,401,707	\$20,353,633	\$226,398,672	38	2,865	3,780	\$15.04	\$91,323,917
2018	71	3,209	6,214	\$28.32	\$1,507,996,453	32	1,369	3,418	\$29.09	\$1,181,665,551	\$99,193,149	\$393,030,425	39	1,840	2,796	\$27.76	\$326,330,902
2019	53	2,945	4,760	\$21.73	\$693,061,706	16	819	1,521	\$28.79	\$412,909,706	\$31,745,048	\$178,058,328	37	2,126	3,239	\$19.00	\$280,152,000
2020	49	3,069	5,122	\$26.61	\$892,240,254	12	576	1,290	\$33.02	\$711,466,889	\$58,874,904	\$245,891,308	37	2,493	3,832	\$25.12	\$180,773,365
2021	77	5,055	9,233	\$26.85	\$745,616,685	39	3,391	6,156	\$27.42	\$573,258,740	\$52,706,572	\$451,450,200	38	1,664	3,077	\$25.69	\$172,357,945
2022	45	3,112	6,272	\$30.51	\$2,207,676,060	22	2,337	4,929	\$30.65	\$2,009,563,882	\$169,792,969	\$600,965,519	23	775	1,343	\$30.10	\$198,112,178
2023	43	3,175	6,847	\$35.69	\$4,327,985,969	25	2,024	5,208	\$35.10	\$4,021,693,969	\$375,369,832	\$1,003,725,669	18	1,151	1,639	\$36.73	\$306,292,000
2024	32	1,687	2,027	\$32.57	\$1,762,308,917	12	1,081	1,358	\$31.73	\$1,595,210,009	\$66,606,731	\$308,224,623	20	606	669	\$34.08	\$144,778,908
Total	782	45,307	82,350	\$23.81	\$31,031,290,253	297	24,867	52,863	\$25.27	\$28,760,536,770	\$2,481,243,196	\$6,333,984,183	485	20,440	29,487	\$22.04	\$2,248,433,483

TOTAL TAX ABATEMENTS APPROVED, BY YEAR

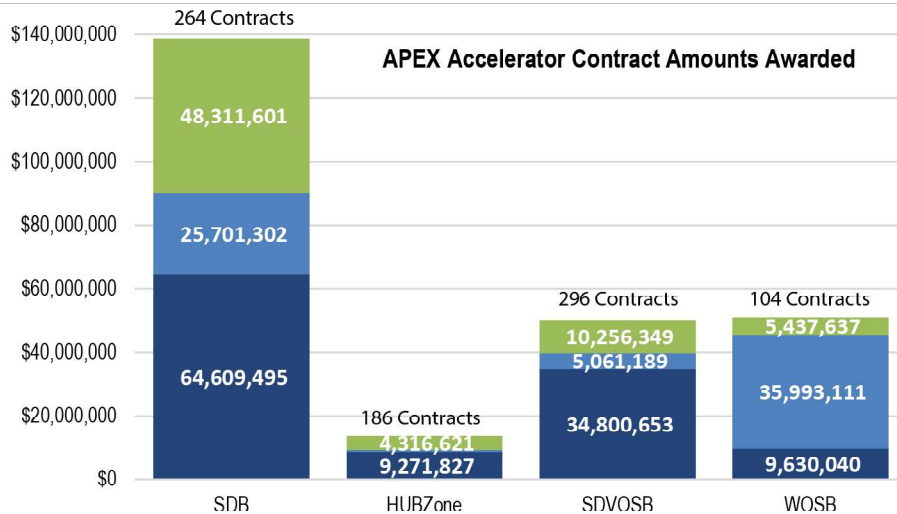


FISCAL RETURN ON INVESTMENT OF ABATEMENTS



For the past ten years, the fiscal Return on Investment is 253%, meaning for every dollar abated the State and local governments receive \$2.53 in new taxes over the life of the abatements.

NEVADA APEX ACCELERATOR FORMERLY KNOWN AS THE NEVADA PROCUREMENT TECHNICAL ASSISTANCE CENTER (PTAC)

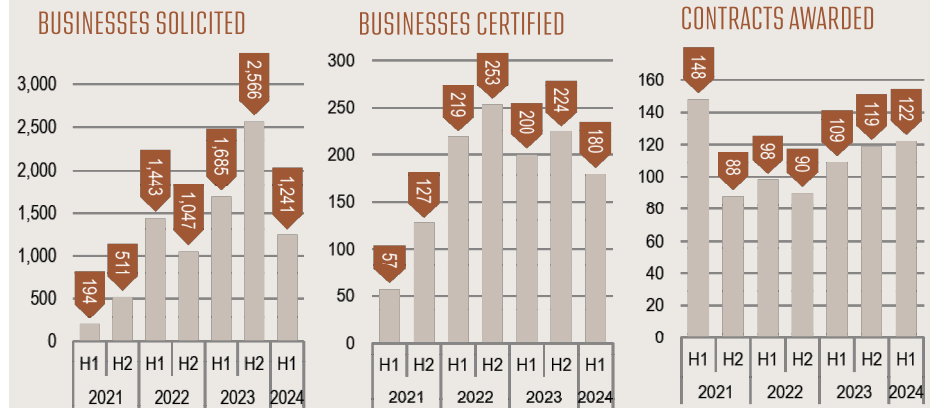


NEVADA APEX ACCELERATOR

OVERVIEW

- » During the last quarter of FY24 and the first quarter of FY25, APEX Accelerator began operating under their renewed operating agreement with the Department of Defense - Pentagon. This marks the third reporting period since performance measurements have changed.
- » From April through July 2024 the NV APEX Accelerator was successful in assisting NV small businesses in getting 425 Contracts amounting to \$68 million. This is an increase to number of contracts and amount of awards by 151.1% and 1.5% respectively, when compared to the prior reporting period. Average Contract is \$228,395.
- » Small Disadvantaged Businesses (SDB) received 104 contracts for \$48.3 million.
- » Historically Under-utilized Business Zones (HUBZones) received 133 government contracts for \$4.3 million.
- » Service-Disabled Veteran-Owned Small Businesses (SDVOSB) received 156 government contracts for \$10.3 million.
- » Women Owned Small Businesses (WOSB) received 32 government contracts for \$5.4 million.

EMERGING SMALL BUSINESS PROGRAM



	BUSINESSES CERTIFIED	BUSINESSES SOLICITED	CONTRACTS NUMBER	CONTRACTS AMOUNT	CONTRACTS AVERAGE
January – June 2021	57	194	148	\$3,285,417	\$22,199
July – December 2021	127	511	88	\$3,879,631	\$44,087
January – June 2022	219	1,443	98	\$9,836,880	\$100,376
July – December 2022	253	1,047	90	\$6,334,541	\$70,384
January – June 2023	200	1,685	109	\$6,476,987	\$59,422
July – December 2023	224	2,566	119	\$8,003,395	\$67,255
January – June 2024	180	1,241	122	\$9,591,909	\$78,622

EMERGING SMALL BUSINESS PROGRAM OVERVIEW

- » The number of Emerging Small Businesses (ESB's) certified in the first half of calendar year 2024 declined by ten percent from the same period last year, and decreased by 19.6 percent when compared to the second half of the 2023. The total number of ESBs that have been certified since 2014 now stands at 2,933.
- » The average contract amount in the first half of 2024 was \$78,622; up 16.9 percent from the second half of 2023 and up 32.3 percent from the same time period last year.

Notes: First half 2024 figures are unaudited and subject to updates

NEVADA FILM OFFICE

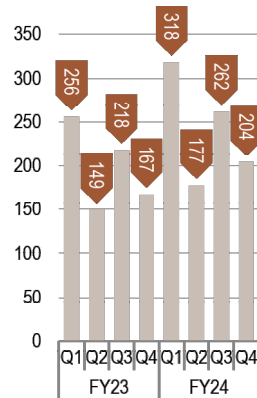
NEVADA FILM OFFICE ANNUAL PRODUCTION REVENUE*

FISCAL YEAR	NUMBER OF PRODUCTIONS	REVENUE*
2014	370	\$58,716,755
2015	500	\$65,159,732
2016	495	\$73,160,712
2017	501	\$40,134,588
2018	333	\$50,066,857
2019	414	\$46,586,786
2020	428	\$33,599,018
2021	360	\$58,013,665
2022	415	\$80,285,024
2023	378	\$90,708,287
2024 YTD	440	\$55,104,973

*Revenue to Nevada, i.e. local production expenditures.

ASSISTED CLIENTS AND COMPANIES

CLIENTS ASSISTED



In the fourth quarter of Fiscal Year 2024, the Nevada Film Office has fielded questions from 204 clients, 22.2 percent more clients than in the same quarter of FY 2023.

The Nevada Film Office assists clients with inquiries in areas such as: locations, permitting, crew, tax incentives, production troubleshooting, and more.

SIGNIFICANT PROJECTS* FY2024 Q4

PROJECT	PROJECT TYPE
The Studio	TV Series
Lucky13	TV Series
Memec	Feature Film Ind.
Tatum 3 - Las Vegas	Commercial
Bud Light	Commercial
Pull-Up	Commercial
CHENCHO VEGAS	Music Video
Shadow Unit	TV Series
SOUTHERN HOSPITALITY SEASON 3	TV Series
VUORI Winter '24	Still Photography
Whoop	Commercial
Rob & Romesh Vs	TV Series

* Each of the projects contributed at least \$75,000 in local production expenditures.

NEVADA FILM OFFICE QUARTERLY HIGHLIGHTS

- » Processed 7 applications for the film tax credit program, including 2 episodes of a new television show created by and starring Seth Rogen and a new game show hosted by Shaquille O'Neal.
- » Kim and Danette also sat on a panel on the importance of working with film commissions for Chicano Hollywood's Elevate Conference in Los Angeles.

COMMUNITY DEVELOPMENT BLOCK GRANTS

» RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS BY PROGRAM YEAR

PROGRAM YEAR	NUMBER OF GRANTS	TOTAL ALLOCATION*	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2017	13	\$3,044,377	\$234,183	69%
2018	9	\$3,061,919	\$340,213	70%
2019	8	\$2,677,129	\$334,641	91%
2020	10	\$2,793,254	\$279,325	97%
2021	8	\$3,411,248	\$426,406	79%
2022	14	\$3,122,156	\$223,011	64%
2023	6	\$2,895,399	\$482,567	68%
2024	6	\$2,900,000	\$483,333	68%

» RURAL GRANT PROGRESS, FY2025*

- » In July of 2024, awards were announced for CBDG funds to local municipalities equaling approx \$2.9M, which is relatively flat from prior year funding. The federal funding is expected to be received to the State CDBG program imminently, at which time, funds will be allocated and final amounts published.
- » There are currently 28 open grants. For the standard CDBG program, there is still one grant from 2018, one grant from 2019, two grants from 2020, five grants from 2021, 10 grants from 2022 and six grants from 2023. For the CDBG-Covid program, there are only three left open grants from 2020.

» URBAN COMMUNITY DEVELOPMENT BLOCK GRANTS, FY2024:Q3

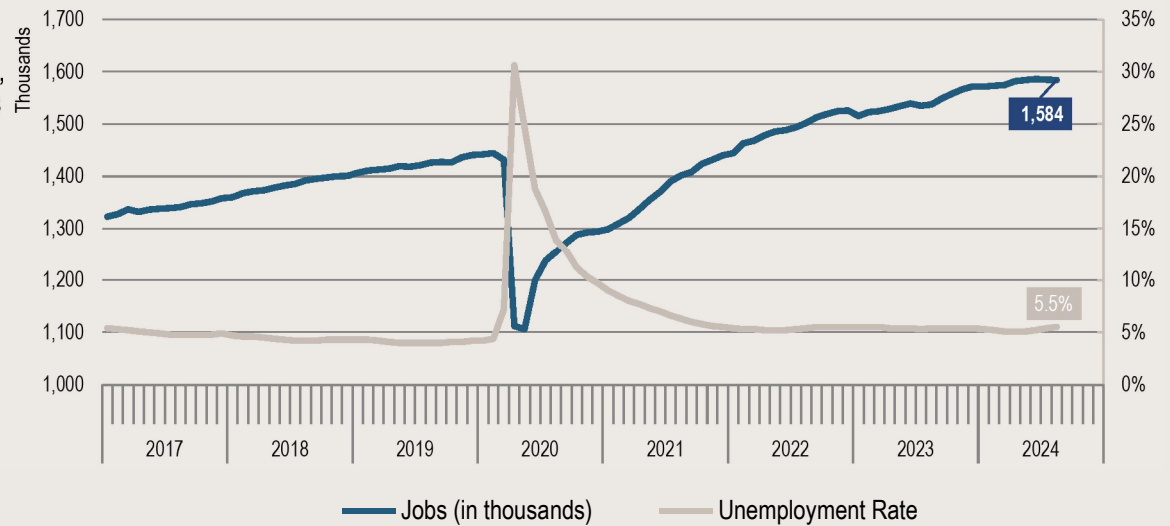
- » In 2023 Carson City's program reverted back to the entitlement program. Carson City had seven open grants with the State CDBG program that closed June 2024.

Notes: Federal Program Year 2024 corresponds to State Fiscal Year 2025 (July 2024 through June 2025). Total Allocation includes HUD allocation as well as recaptured funds from previous years.

NEVADA JOBS AND UNEMPLOYMENT

As of August 2024 Nevada employment stands at 1,584,000 jobs, a gain of 3.2 percent from the prior year. The most recent figures represent an increase of 141,900 jobs over the pre-pandemic high. Nationally, employment grew just 1.5 percent over the year in August.

Nevada's unemployment rate is 5.5 percent as of August, virtually unchanged from the prior month. The rising labor force participation rate suggests that more Nevadans are returning to the workforce, and Nevada continues to see steady job growth, led by Southern Nevada.



ECONOMIC DEVELOPMENT TARGET SECTORS: REALIZING NEVADA'S ELECTRIC, INNOVATIVE, AND CONNECTED FUTURE

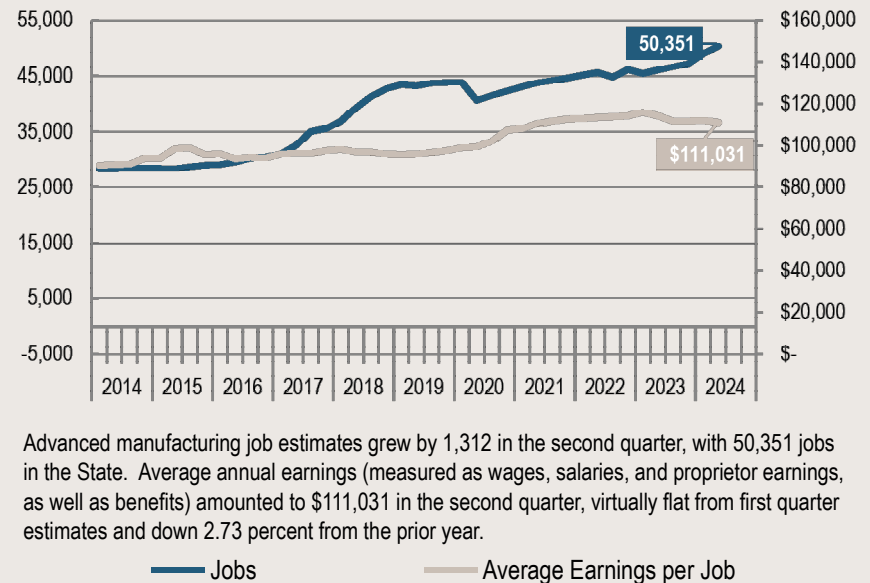
August 2024 marks 8 months into the updated 5-Year Comprehensive Economic Development Strategy, titled "Realizing Nevada's Electric, Innovative, and Connected Future". Together with this report, GOED worked with SRI International's Center for Innovation Strategy and Policy to develop updated strategic industry sectors to take Nevada into the future.

Among these are five primary economic development strategic sectors, including appendices of two additional sub-sectors of Healthcare and Water Technologies.

- » Advanced Manufacturing
- » Transportation & Logistics
- » Information Technology
- » Natural Resources & Technology
- » Hospitality, Tourism, Sports, & Creative Industries

For complete review of updates, visit <https://goed.nv.gov/newsroom/state-plans>

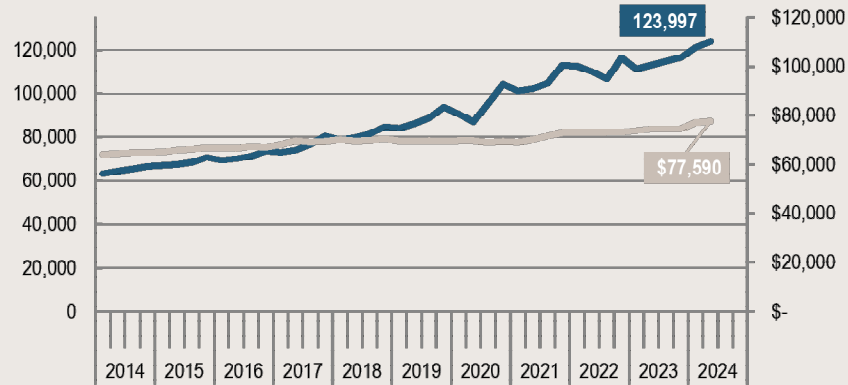
ADVANCED MANUFACTURING



Advanced manufacturing job estimates grew by 1,312 in the second quarter, with 50,351 jobs in the State. Average annual earnings (measured as wages, salaries, and proprietor earnings, as well as benefits) amounted to \$111,031 in the second quarter, virtually flat from first quarter estimates and down 2.73 percent from the prior year.

Current industry data are derived from Lightcast's 2024:Q1 estimates. Industry groups are customized and do not equate to Federally-aggregated sectors.

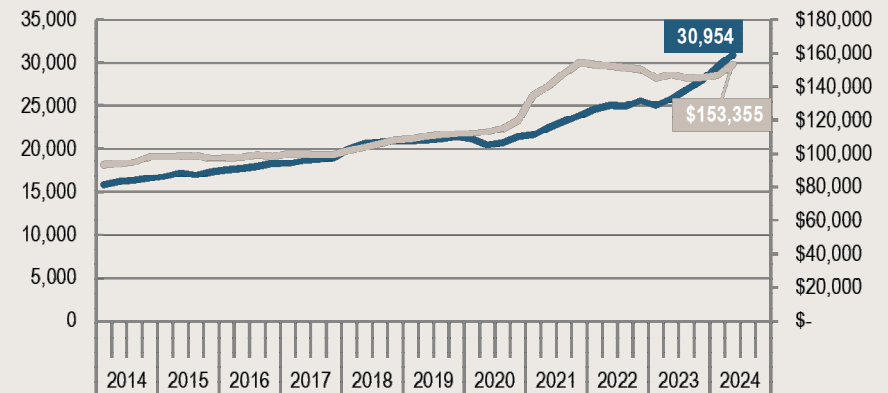
TRANSPORTATION & LOGISTICS



Nevada's transportation and logistics sector grew by 2,797 jobs over the quarter for a total employment count of 123,997 in the sector. Average annual earnings in this sector increased by 4.1 percent over the year to reach \$77,590.

— Jobs

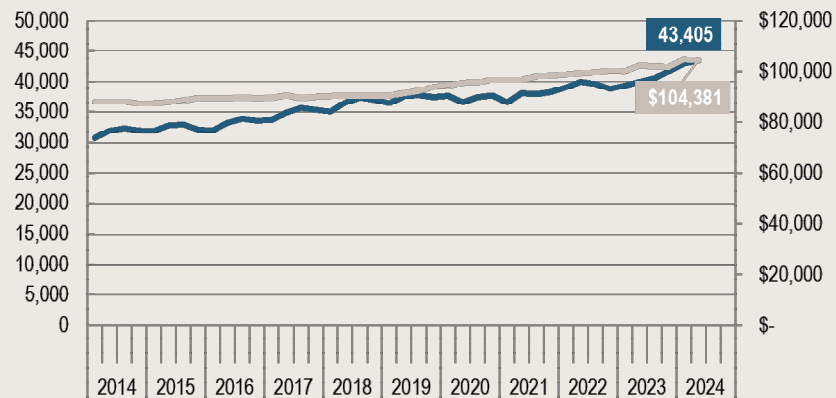
INFORMATION TECHNOLOGY



The information technology sector added 5,135 jobs over the year (a gain of 19.9 percent) and 1,411 jobs from the prior quarter, for total employment of 30,954 in the second quarter. Average annual earnings were up 4.3 percent over the year and still remain higher than other target sectors, at \$153,355.

— Average Earnings per Job

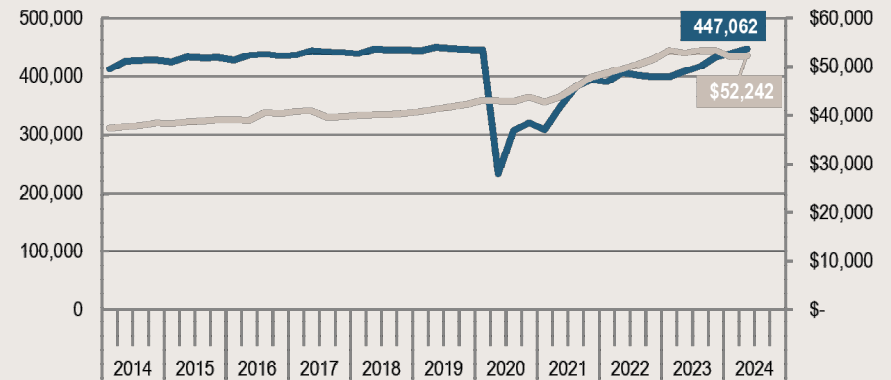
NATURAL RESOURCES & TECHNOLOGY



Nevada's natural resources and technology sector added 480 jobs over the quarter to reach 43,405 jobs statewide in the second quarter. Average annual earnings were up 2 percent over the year and flat when compared to prior quarter at \$104,381.

— Jobs

HOSPITALITY, TOURISM, SPORTS, & CREATIVE INDUSTRIES



Employment across hospitality, tourism, sports and creative industries added 7,299 jobs in the second quarter totalling 447,062 jobs. This is up 9.5 percent from last year and up 1.7 percent from the prior quarter. Average annual earnings came in at \$52,242, an increase of 2.46 percent from prior quarter.

— Average Earnings per Job