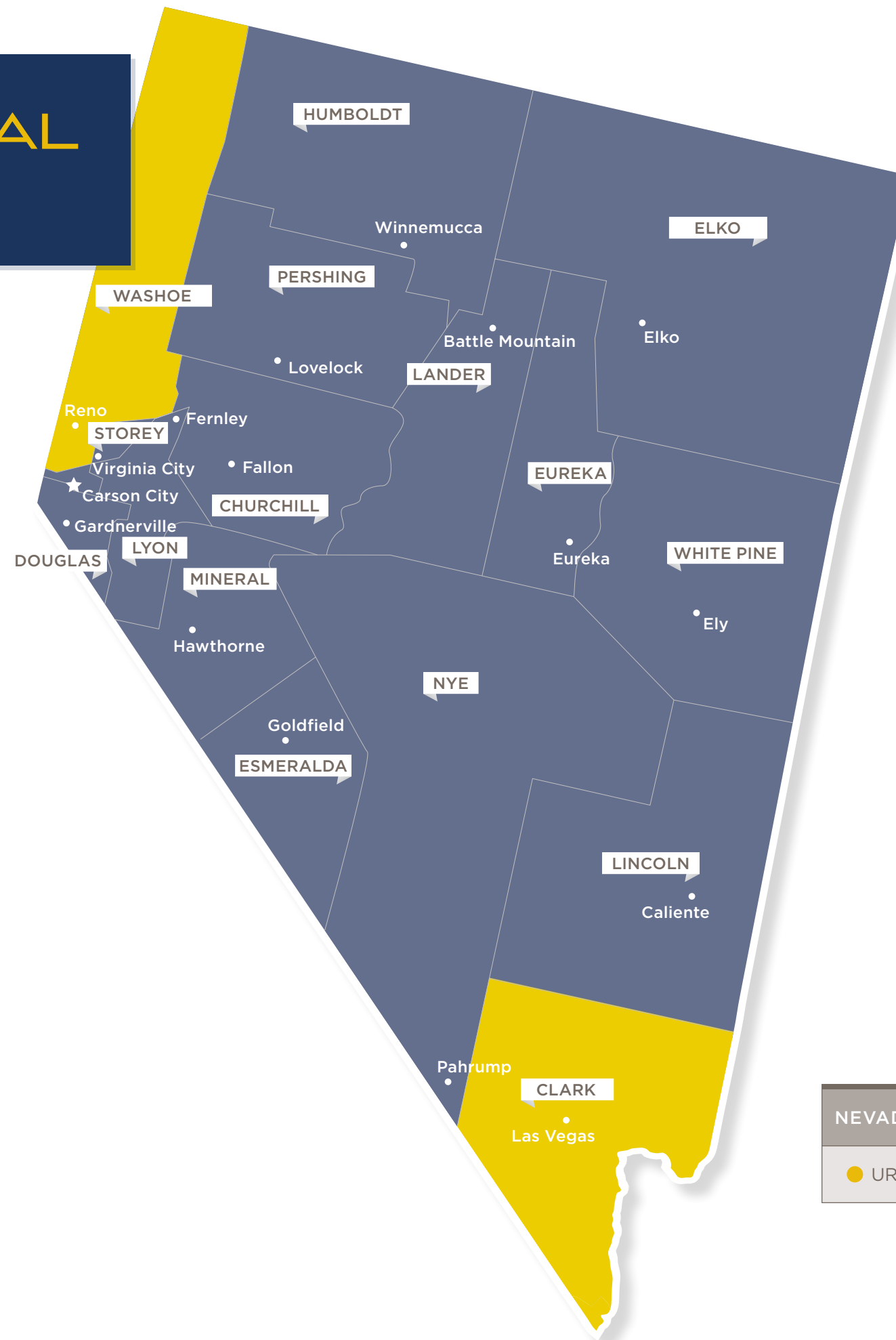


NEVADA URBAN/RURAL INCENTIVE GUIDE



NEVADA COUNTIES:

- URBAN
- RURAL

NEVADA TAX ABATEMENTS: URBAN LOCATION

**This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

| Requirement Type & Timeline | | | 2 years | 2 years | 2 years | 2 years | 1 year | 5 years |
|--------------------------------|--------------------------|-----------|--|--|--|--|--|---|
| Capital Investment | Urban >100,000/60,000 | New | \$1,000,000 | \$1,000,000 | \$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing | \$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| | | Expansion | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| Number of Primary Jobs Created | Urban >100,000/60,000 | New | 50 | 50 | 50 | 50 | 5 | 10 for 10 years 50 for 20 years |
| | | Expansion | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 3% or 3 whichever is greater | 10 for 10 years 50 for 20 years |
| Minimum Hourly Wage Level | Urban >100,000/60,000 | New | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) |
| | | Expansion | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) |

| | | | | | |
|---|---|---|--|---|---|
| Sales & Use Tax Abatement <i>Reduced tax rate to 2% on capital equipment purchase for new company and 4.6% for expanding company. NRS 374.357</i> | Modified Business Tax Abatement <i>Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.17% per NRS 363B.120</i> | Personal Property Tax Abatement <i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i> | Real Property Tax Abatement for Recycling <i>Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210</i> | Aviation Parts Tax Abatement <i>Up to 50% abatement for 10 years on personal property and reduced tax rate to 2% on aircraft parts and equipment purchase for 10 years. *See Note NRS 360.753</i> | Data Center Tax Abatement <i>Personal property tax abatement of 75% for up to 10 or 20 years and reduced sales tax rate to 2% for 10 or 20 years. * See Note. NRS 360.754</i> |
|---|---|---|--|---|---|

Additional Criteria

- ** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium. **If the business will have at least 50 full-time employees on the payroll of the business by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective the business has a policy for paid family and medical leave and agrees that all employees who have been employed by the business for at least 1 year will be eligible for at least 12 weeks of paid family and medical leave at a rate of at least 55 percent of the regular wage of the employee.
- ** The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.
- ** The applicant commits to maintaining the business in Nevada for 5 years.
- ** The applicant needs to generate more than 50% of revenue from outside of the state.

**Note: Requires the GOEDs Board approval a reduction to 2% by a two-thirds vote. If not approved, the abatement will be reduced to 4.6%.*

NEVADA TAX ABATEMENTS: RURAL LOCATION

**This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

Sales & Use Tax Abatement

Reduced tax rate to 2% on capital equipment purchase for new company and 4.6% for expanding company.
NRS 374.357

Modified Business Tax Abatement

Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.17% per NRS 363B.120

Personal Property Tax Abatement

Up to 50% abatement for up to 10 years on personal property NRS 361.0687

Real Property Tax Abatement for Recycling

Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210

Aviation Parts Tax Abatement

Up to 50% abatement for 10 years on personal property and reduced tax rate to 2% on aircraft parts and equipment purchase for 10 years.
*See Note
NRS 360.753

Data Center Tax Abatement

Personal property tax abatement of 75% for up to 10 or 20 years and reduced sales tax rate to 2% for 10 or 20 years.
* See Note.
NRS 360.754

| Requirement Type & Timeline | | | 2 years | 2 years | 2 years | 2 years | 1 year | 5 years |
|--------------------------------|-----------------------|-----------|--|--|--|--|--|---|
| Capital Investment | Rural <100,000/60,000 | New | \$250,000 | \$250,000 | \$1,000,000 Manufacturing \$250,000 Non-Manufacturing | \$1,000,000 Manufacturing \$250,000 Non-Manufacturing | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| | | Expansion | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| Number of Primary Jobs Created | Rural <100,000/60,000 | New | 10 | 10 | 10 | 10 | 5 | 10 for 10 years 50 for 20 years |
| | | Expansion | 10% or 6 whichever is greater | 10% or 6 whichever is greater | 10% or 6 whichever is greater | 10% or 6 whichever is greater | 3% or 3 whichever is greater | 10 for 10 years 50 for 20 years |
| Minimum Hourly Wage Level | Rural <100,000/60,000 | New | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) |
| | | Expansion | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) | 100% statewide average wage (\$32.51 FY25) |

Additional Criteria

**** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium. **If the business will have at least 50 full-time employees on the payroll of the business by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective the business has a policy for paid family and medical leave and agrees that all employees who have been employed by the business for at least 1 year will be eligible for at least 12 weeks of paid family and medical leave at a rate of at least 55 percent of the regular wage of the employee**
**** The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.**
**** The applicant commits to maintaining the business in Nevada for 5 years.**
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