

Universal Plastic Mold, Inc.

13245 Los Angeles St, Baldwin Park, CA 91706

Jason Dowling, President

Date: July 25, 2024

Application Facts:

Industry	Manufacturing
NAICS	326100
Type of App	New
Location	Clark County
RDA	LVGEA, Perry Ursem

Company Profile

Universal Plastic Mold, Inc. (UPM) plans to relocate from Southern California to Southern Nevada and establish an approximate 100,000 sq. ft. manufacturing facility. UPM was founded in 1962, starting in a small building with three machines, the business grew, over the years, and is now one of the largest injection molders in the United States. Currently located in Los Angeles, California, UPM offers turnkey custom injection molding services. With complete program management, full distribution, and logistics capabilities. UPM provides everything from simple plastic injection services to full-scale assembly and packaging services. Additionally, the company is more than just a leading provider of plastic injection molding services and materials. It is a nationwide innovation and manufacturing excellence partner. With a robust delivery network that spans the entire United States. Creating products that are 'green' is one of UPM's top priorities and its lean manufacturing programs drives the company to reduce waste and recycle the excess plastic that is generated during the molding process. UPM works closely with local engineering schools offering tours and with its local community college who offers classes in injection molding. UPM also offers classes in processing, mold making, quality, and maintenance. *Source: Universal Plastic Mold, Inc.*

Tax Abatement Requirements:

	<u>Statutory</u>	<u>Company Application</u>	<u>Meeting Requirements</u>
Job Creation	50	98	Yes
Average Wage	\$29.28	\$29.40	Yes
Equipment Capex (SU & MBT)	\$1,000,000	\$14,000,000	Yes
Equipment Capex (PP)	\$5,000,000		

Additional Requirements:

Health Insurance	65%	76%	Yes
Revenues generated outside NV	51%	90%	Yes
Business License	<input type="checkbox"/> Current	<input type="checkbox"/> Pending	<input checked="" type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)

Direct (company)

\$2,419,246

Total

\$12,070,770

Tax Abatements

Contract Terms

Estimated Tax Abatement

Sales Tax Abmt.	2% for 2 years	\$892,500
Modified Business Tax Abmt.	50% for 4 years	\$107,576
Personal Property Tax Abmt.	50% for 10 years	\$515,797

Total Estimated Tax Abatement over 10 yrs.

\$1,515,873

Net New Tax Revenues

Direct

Indirect

Taxes after Abatements

Local Taxes

Property	\$2,251,398	\$3,761,422	\$6,012,820
Sales	\$105,188	\$1,951,625	\$2,056,813
Lodging	\$0	\$140,164	\$140,164

State Taxes

Property	\$123,138	\$218,859	\$341,997
Sales	\$313,000	\$651,356	\$964,356
Modified Business	\$494,448	\$499,268	\$993,716
Lodging	\$0	\$45,031	\$45,031

Total Estimated New Tax Revenue over 10 yrs.

\$3,287,172

\$7,267,725

\$10,554,897

Economic Impact over 10 yrs.

Economic

Construction

Total

Total Jobs Supported	177	25	202
Total Payroll Supported	\$105,057,436	\$1,637,802	\$106,695,238
Total Economic Value	\$442,805,160	\$4,719,636	\$447,524,796

Economic Impact Output per Abatement Dollar

New Total Tax per Abated Dollar

\$292

\$6.96

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.



June 7, 2024

Mr. Tom Burns
Executive Director
Nevada Governor's Office of Economic Development
1 State of Nevada Way, 4th Floor
Las Vegas, Nevada 89119

Dear Mr. Burns,

Universal Plastic Mold, Inc. (UPM) is applying to the State of Nevada for the Sales and Use, Modified Business, and Personal Property Tax Abatements. LVGEA was introduced to the company in March of 2023 and were informed by the company that the due diligence and relocation timeline would take approximately 24 months. In September of 2023, LVGEA filed the company's application for tax abatements on behalf of the company in lieu of the additional PFML requirements that were enacted during Nevada's 82nd Legislative Session. As we get closer to the company making a location decision, we request their application be placed on the agenda for the July 2024 GOED Board Meeting.

UPM is exploring their options to relocate from Southern California to Southern Nevada and hire 98 new employees. These new hires will make an average hourly wage of \$29.40 and be provided with a comprehensive benefits package. UPM will make a capital equipment investment of \$14 million and a total capital investment of \$32 million over the next two years.

Our team has reviewed UPM's application and found it to comply with Nevada's statutory requirements for tax abatements. This application has the full support and endorsement of the Las Vegas Global Economic Alliance. Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Perry Ursem', is written over a light blue horizontal line.

Perry Ursem
Senior Vice President of Business Development

Enclosure



UNIVERSAL PLASTIC MOLD

13245 Los Angeles St.
Baldwin Park, CA 91706
p. 626-962-4001
w. upminc.com

9/26/2023

Mr. Tom Burns
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington, Suite 5400
Las Vegas, NV 89101

Dear Mr. Burns,

By way of this letter and the attached application, UPM, Inc is requesting tax incentives to assist with our relocation efforts. Recent strategic planning has the company focused on creating a presence in Nevada. A significant part of this consideration is the economic incentives offered by the state. We are projecting to add 98 full-time employees with an average wage of \$29.40 over the first two years of operations, and a total of 101 full-time employees with an average hourly wage of \$29.40 over the first five years of operations.

A brief history of our company along with an overview of our products is included with the submission. UPM was founded in 1962 by Ray Dowling. Starting in a small building with three machines, Ray grew the business over the years into one of the largest injection molding companies on the west coast. My brother and I have continued Ray's legacy and continue to innovate and grow the company. We are proud to remain one of the last privately held, family-owned injection molding companies on the west coast.

The economic development incentives offered by the State of Nevada have been an integral factor in our relocation strategy. The projected cost savings from the support of these incentives will allow UPM, Inc to hire a greater number of full-time employees, supporting the Governor's initiative for providing more Nevadans with long term work and career opportunities. Additionally, Nevada's pro-business climate provides UPM with a sustainable location for ongoing strategic growth.

We are projecting to occupy approximately 100,000 sq. ft., with capital equipment projections forecasting approximately \$14,000,000 into the company.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval in supporting our expansion efforts. We appreciate your time and consideration.

Sincerely,

Jason Dowling

Jason Dowling
President

Enclosures



Company is an / a: (check one)
 New location in Nevada **X**
 Expansion of a Nevada company

Incentive Application

Company Name: Universal Plastic Mold (UPM, Inc.)
 Date of Application: September 26, 2023

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Universal Plastic Mold, Inc.</u>			FEDERAL TAX ID # <u>95-2623231</u>
CORPORATE ADDRESS <u>13245 Los Angeles St</u>	CITY / TOWN <u>Baldwin Park</u>	STATE / PROVINCE <u>CA</u>	ZIP <u>91706</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above) <u>Same as above.</u>	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>626-962-4001</u>	WEBSITE <u>upminc.com</u>		
COMPANY CONTACT NAME <u>Jason Dowling</u>	COMPANY CONTACT TITLE <u>President</u>		
E-MAIL ADDRESS <u>jdowling@upminc.com</u>	PREFERRED PHONE NUMBER <u>626-962-0954 (mobile)</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No **X**
 If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is applicable to businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following the quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase the number of employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more (i.e., "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>90%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Apr-2026</u>
NAICS CODE / SIC <u>326100</u>	INDUSTRY TYPE <u>Plastics Product Manufacturing</u>
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Contract plastic injection molding manufacturer</u>	
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>TBD</u>	CITY / TOWN <u>Clark County</u>
	COUNTY <u>Clark County</u>
	ZIP

WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?
Phoenix and Casa Grande, Arizona

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next Ten Years	Expansions - Plans Over the Next 10 Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u> No </u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? _____</p> <p>How much space (sq. ft.)? _____</p> <p>Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u> No </u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u> Yes </u></p> <p>If Yes *, continue below:</p> <p>When to break ground, if building (month, year)? <u> Spring 2025 </u></p> <p>Estimated completion date, if building (month, year): <u> Spring 2026 </u></p> <p>How much space (sq. ft.)? <u> 100,000 </u></p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? _____</p> <p>How much space (sq. ft.)? _____</p> <p>Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility? _____</p> <p>What year(s)? _____</p> <p>How much expanded space (sq. ft.)? _____</p> <p>Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>How much space (sq. ft.)? _____</p> <p>Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>
* Please complete Section 7 - Capital Investment for New Operations / Startup.	* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Our best option is either an existing manufacturing facility that is vacant or build to suit. We would be installing infrastructure such as cranes, chillers, towers, air compressors, etc. Our plans are to modernize this plant with MFG 4.0 technology and automation to improve efficiency and safety for our employees.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): <u>\$15,000,000</u>	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$3,000,000</u>	Building Costs (if building / making improvements): _____
Land: _____	Land: _____
Equipment Cost: <u>\$14,000,000</u>	Equipment Cost: _____
Total: <u>\$32,000,000</u>	Total: _____
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>98</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$29.40</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

<input checked="" type="checkbox"/> Overtime	<input type="checkbox"/> Merit increases	<input type="checkbox"/> Tuition assistance	<input checked="" type="checkbox"/> Bonus
<input checked="" type="checkbox"/> PTO / Sick / Vacation	<input type="checkbox"/> COLA adjustments	<input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k)	<input type="checkbox"/> Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

We like performance bonuses and pay grade increases for completing outside and in house training

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?:		X Yes (attach health plan and quote or invoice)	No
Package includes (check all that apply):			
<input checked="" type="checkbox"/> Medical	<input checked="" type="checkbox"/> Vision	<input checked="" type="checkbox"/> Dental	Other: <u>Life</u>
Qualified after (check one):			
<input checked="" type="checkbox"/> Upon employment	<input type="checkbox"/> Three months after hire date	<input type="checkbox"/> Six months after hire date	Other: _____
Health Insurance Costs:		Percentage of health insurance premium by (min 65%):	
Plan Type: <u>HMO (2 levels of coverage) and PPO</u>			
Employer Contribution (annual premium per employee):	<u>\$ 6,600.00</u>	Company: _____	<u>76%</u>
Employee Contribution (annual premium per employee)	<u>\$ 2,100.00</u>	Employee: _____	<u>24%</u>
Total Annual Premium:	<u>\$ 8,700.00</u>		

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Jason Dowling
Name of person authorized for signature

Jason Dowling
Signature

President
Title

September 26, 2023
Date

Nevada Governor's Office of Economic Development
1 State of Nevada Way, 4th Floor, Las Vegas, Nevada 89119 • 702.486.2700 • www.goed.nv.gov

Site Selection Factors

Company Name: Universal Plastic Mold (UPM, Inc.)

County: Clark

Section 1 - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce: 4
Labor costs: 2
Real estate availability: 4
Real estate costs: 3
Utility infrastructure: 3
Utility costs: 5

Transportation infrastructure: 2
Transportation costs: 3
State and local tax structure: 3
State and local incentives: 4
Business permitting & regulatory structure: 3
Access to higher education resources: 2

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

We're looking at both Arizona and Nevada. To be honest, the costs are very comparable. The difference will most likely come down to rail infrastructure (location) and incentives.

5(B) Employment Schedule

Company Name: Universal Plastic Mold (UPM, Inc.)

County: Clark

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2023, the date would fall in Q2, 2025. The end of the first eighth quarter would be the last day of Q2, 2025 (i.e., June 30, 2025). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b): https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a) New Hire Position Title/Description	(b) Position SOC Code	(c) Number of Positions	(d) Average Hourly Wage	(e) US Bureau of Labor Statistics Average Hourly Wage - Clark County	(f) Average Weekly Hours	(g) Annual Wage per Position	(h) Total Annual Wages
Chief Executives	11-1011	2	\$106.98	\$104.74	40	\$222,518.40	\$445,036.80
Molding, Coremaking, and Casting Machine Setters, Operators, and Tenders, Metal and Plastic	51-4072	40	\$21.52	\$18.47	40	\$44,761.60	\$1,790,464.00
Multiple Machine Tool Setters, Operators, and Tenders, Metal and	51-4081	4	\$41.64	\$16.80	40	\$86,611.20	\$346,444.80
Logisticians	13-1081	7	\$24.13	\$37.65	40	\$50,190.40	\$351,332.80
Industrial Machinery Mechanics	49-9041	6	\$38.25	\$28.76	40	\$79,560.00	\$477,360.00
Extruding and Drawing Machine Setters, Operators, and Tenders,	51-4021	5	\$21.67	\$17.72	40	\$45,073.60	\$225,368.00
Inspectors, Testers, Sorters, Samplers, and Weighers	51-9061	5	\$25.68	\$22.20	40	\$53,414.40	\$267,072.00
Assemblers and Fabricators, All Other, Including Team Assemblers	51-2098	8	\$22.00	\$17.72	40	\$45,760.00	\$366,080.00
Machinists	51-4041	5	\$48.50	\$22.10	40	\$100,880.00	\$504,400.00
Sales Representatives, Wholesale and Manufacturing, Except Technical and	41-4012	3	\$71.75	\$28.75	40	\$149,240.00	\$447,720.00
Office Clerks, General	43-9061	13	\$28.50	\$18.32	40	\$59,280.00	\$770,640.00
TOTAL		98	\$29.40	\$22.73			\$5,991,918.40

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimated new full time employees on a year by year basis (not cumulative)**

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	3	\$30.00	\$187,200.00
4-Year	0	\$0.00	\$0.00
5-Year	0	\$0.00	\$0.00

* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the median average hourly wage for the location has been used.

U = Unknown / data set for region is not currently available.

Source: Lighcast™ county wages based on the Bureau of Labor Statistics Occupational Employment and Wage Statistics program and county-level administrative wage data.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Universal Plastic Mold (UPM, Inc.)

County: Clark

Total Number of Full-Time Employees: 98

Average Hourly Wage per Employee \$29.40

Average Annual Wage per Employee (implied) \$61,152.00

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$8,700.00

Percentage of Premium Covered by:

Company 76%

Employee 24%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:

ExcelCare HMO 30

Deductible - per employee \$ -

Coinsurance 0% / 0%

Out-of-Pocket Maximum per employee \$ 5,500

Additional Health Insurance Plan*:

Deductible - per employee \$ -

Coinsurance 0% / 0%

Out-of-Pocket Maximum per employee \$ -

Additional Health Insurance Plan*:

Deductible - per employee \$ -

Coinsurance 0% / 0%

Out-of-Pocket Maximum per employee \$ -

*Note: **Please list only "In Network" for deductible and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	4.5%	MEC
Annual Out-of-Pocket Maximum not to exceed \$9,200 (2025)	\$5,500	MEC
Minimum essential health benefits covered (Company offers PPO):	x	
(A) Ambulatory patient services	x	
(B) Emergency services	x	
(C) Hospitalization	x	
(D) Maternity and newborn care	x	
(E) Mental health/substance use disorder/behavioral health treatment	x	
(F) Prescription drugs	x	
(G) Rehabilitative and habilitative services and devices	x	
(H) Laboratory services	x	
(I) Preventive and wellness services and chronic disease management	x	
(J) Pediatric services, including oral and vision care	x	
No Annual Limits on Essential Health Benefits	x	

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently

Jason Dowling

Name of person authorized for signature

Jason Dowling

Signature

President

Title

September 26, 2023

Date

5(D) Company Information

Company Name: Universal Plastic Mold (UPM, Inc.)

County: Clark

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Jason Dowling	President
Steve Dowling	VP of Operations
Raymond A Dowling	Minority Shareholder
Peggy Neal	Minority Shareholder

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:



The logo for HUPM features the letters 'HUPM' in a bold, dark blue, sans-serif font. The 'H' is stylized with a white outline and a blue gradient. Below the letters, the words 'UNIVERSAL PLASTIC MOLD' are written in a smaller, dark blue, sans-serif font.

HUPM
UNIVERSAL PLASTIC MOLD

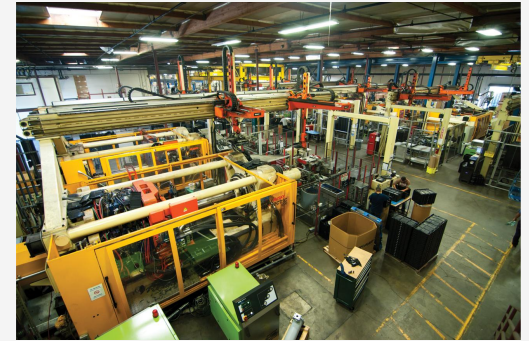
High achievement always takes place in a framework of high expectations.

Since 1962, UPM has been providing innovative plastics manufacturing solutions to the world's most successful companies.

- 60+ years of success in custom plastics
- Specializing in high volume production
- 9 Acre, 127,000 sq. ft. facility
- In-house assembly department
- Full 3PL Logistics with JIT Manufacturing
- Direct Shipping to customers



Our state of the art 24/7/365 facility utilizes the latest in injection molding technology to produce consistent high quality results.



- 31 presses ranging from 200 - 2000 tons
- 100,000 sq. ft. manufacturing facility
- 27,000 sq. ft. warehouse
- 9 acres of space dedicated to UPM
- 24/7/365 operation



Our advanced automation systems and convenient geographical location lower production and shipping expenses.

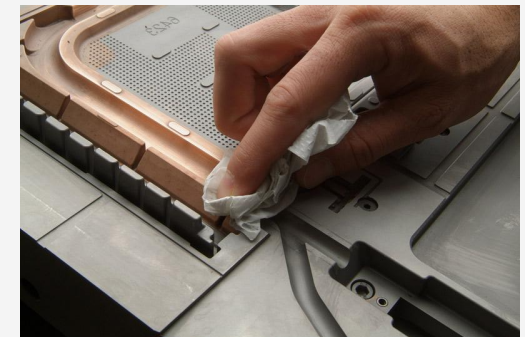


- Advanced Automation
- 12 bulk resin silos (1 MM lbs.)
- Complete 25 ton external overhead cranes
- 28 miles from the Port of Long Beach
- 110 miles from the US / Mexico Border



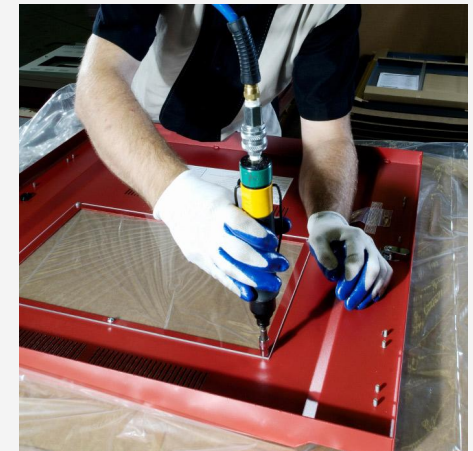
UPM's dedicated tooling department can handle all of your fabrication, maintenance, and repair to keep your production going.

- Dedicated and experienced tooling department
- Tooling repair and maintenance in house
- New tooling
- Flexible pricing and payment options
- Detailed reporting during the mold building process



We have a dedicated assembly department to take you all the way to a finished product.

- Special packaging and labeling
- Assembly of multiple components
- Machining, Tapping, Painting, Pad Printing and Hot Stamping
- Ultrasonic, Vibration and Hot Plate Welding
- Gluing, Drilling and Riveting
- Anti-Static board and Electronics assembly



UPM's 3PL services provide rapid time to market, lower costs, and simplifies your supply chain management.

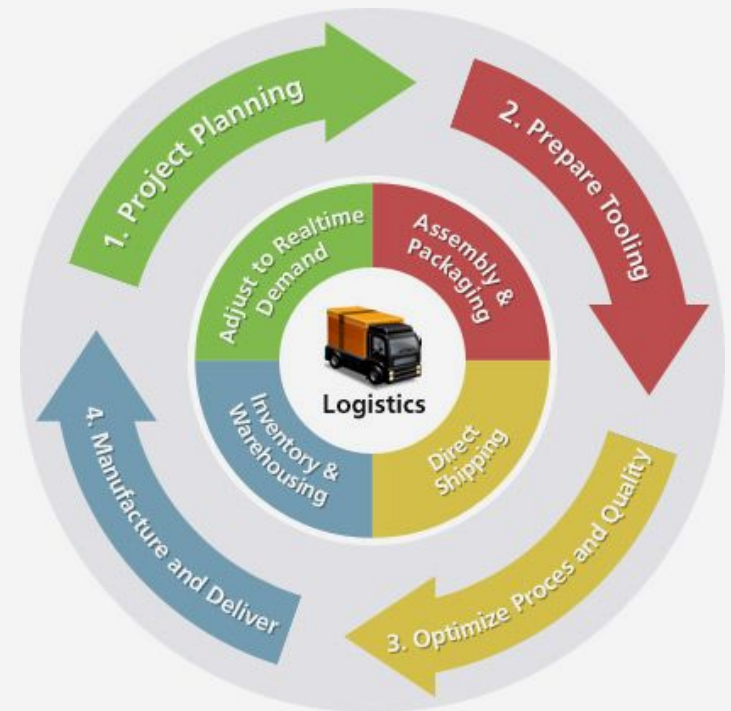


- Warehousing and Inventory Control on-site.
- Just-In-Time / Kanban practices
- Overseas container unloading and loading
- Logistical coordination to distribution centers
- Freight and Asset Management
- Direct Shipping to customers and retail.



Let our experienced management team take the complication out of creating an effective manufacturing program.

- 9001:2015 certified quality program
- Process flow charts and turn key assembly
- Critical attribute identification
- Management of logistics and shipping
- Gantt chart project monitoring



UPM is committed to total customer satisfaction, providing products that meet requirements, are priced competitively, and delivered on time.

- ISO 9001:2015 certified
- In Process Reports, Control Charts, Cp/CpK Analysis, X-Bar and R Charts
- Failure Mode and Effect Analysis
- Gage R&R Analysis



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UPM is committed to total customer satisfaction, providing products that meet requirements, are priced competitively, and delivered on time.

- Critical Dimension Validation, Mold Validation Practices
- Process Capability Studies, Design of Experiments
- SPC Process Monitoring (Automated Data Collection), PPAP Development
- APQP, Color Measurement, TQM Programs
- UL Approved, Certified Operator Training



FM 524872

The UPM Advantage

In a competitive world, UPM thinks “out of the box” by creating innovative solutions that produce advantages for our partners.



- Experts in high volume production
- Achieve quicker time to market than your competition
- Decrease supply chain expenses
- Decrease time-to-market compared to overseas mfg
- Achieve the lowest possible landed product cost