



Nye County, NV



GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane
Carson City, Nevada 89703

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

32023 Nye County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

57,769

Population (2023)

Population **grew by 12,441** over the last 5 years and is projected to **grow by 13,967** over the next 5 years.

14,997

Total Regional Employment

Jobs **grew by 1,441** over the last 5 years and are projected to **grow by 1,093** over the next 5 years.

\$52.6K

Median Household Income (2022)

Median household income is **\$16.5K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 27.4%** since 2018, growing by 12,441. Population is expected to **increase by 24.2%** between 2023 and 2028, adding 13,967.
- From 2018 to 2023, jobs **increased by 10.6%** in Nye County, NV from 13,556 to **14,997**. This change **outpaced the national growth rate of 3.9% by 6.7%**. As the number of jobs increased, the **labor force participation rate decreased from 42.6% to 37.4% between 2018 and 2023**.
- Concerning educational attainment, **8.5% of Nye County, NV residents possess a Bachelor's Degree** (12.7% below the national average), and **8.5% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2023 are Scientific Research and Development Services, Metal Ore Mining, and Education and Hospitals (Local Government).

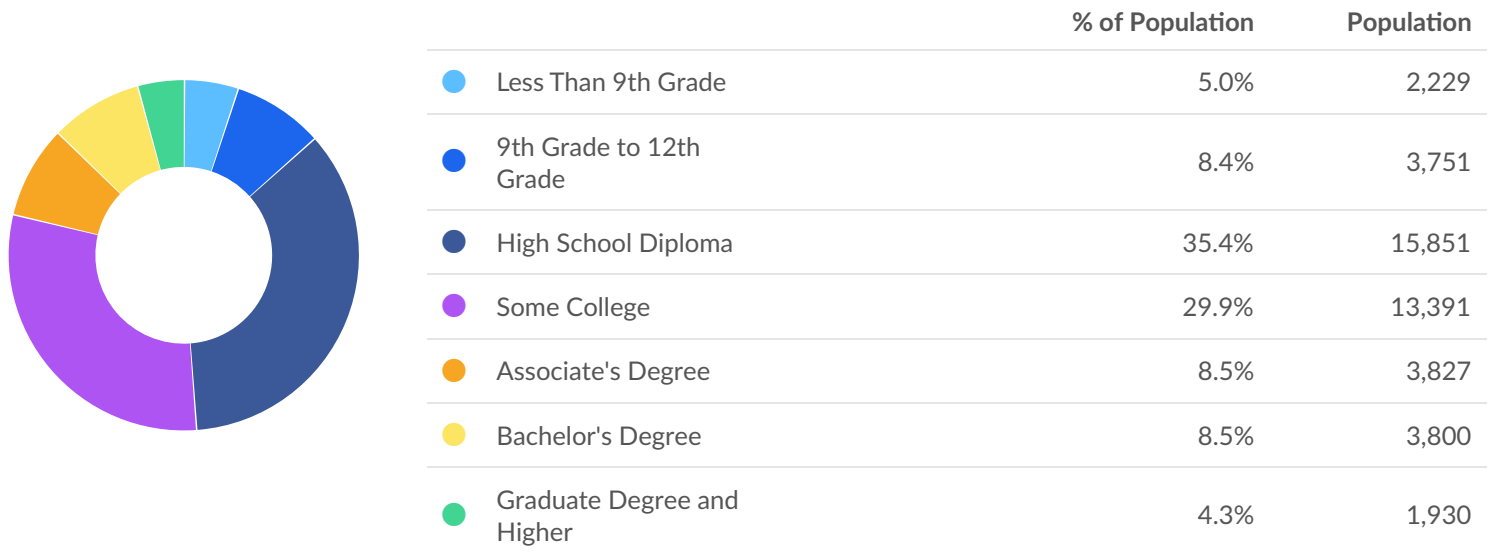
	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	60,653	18,584	14,997	103.3	\$2.27B	\$3.49B	\$2.91B
State	3,239,829	1,617,785	1,679,182	112.2	\$231.63B	\$197.33B	\$223.19B

Feb 2024 Labor Force Breakdown



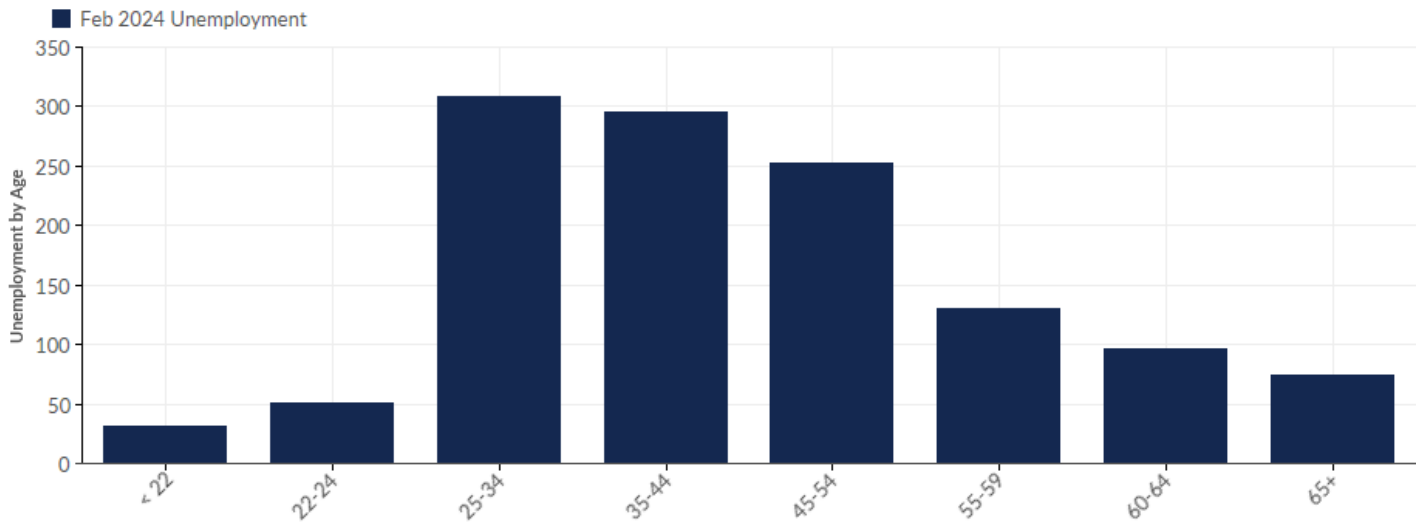
Educational Attainment

Concerning educational attainment, **8.5% of Nye County, NV residents possess a Bachelor's Degree** (12.7% below the national average), and **8.5% hold an Associate's Degree** (0.3% below the national average).



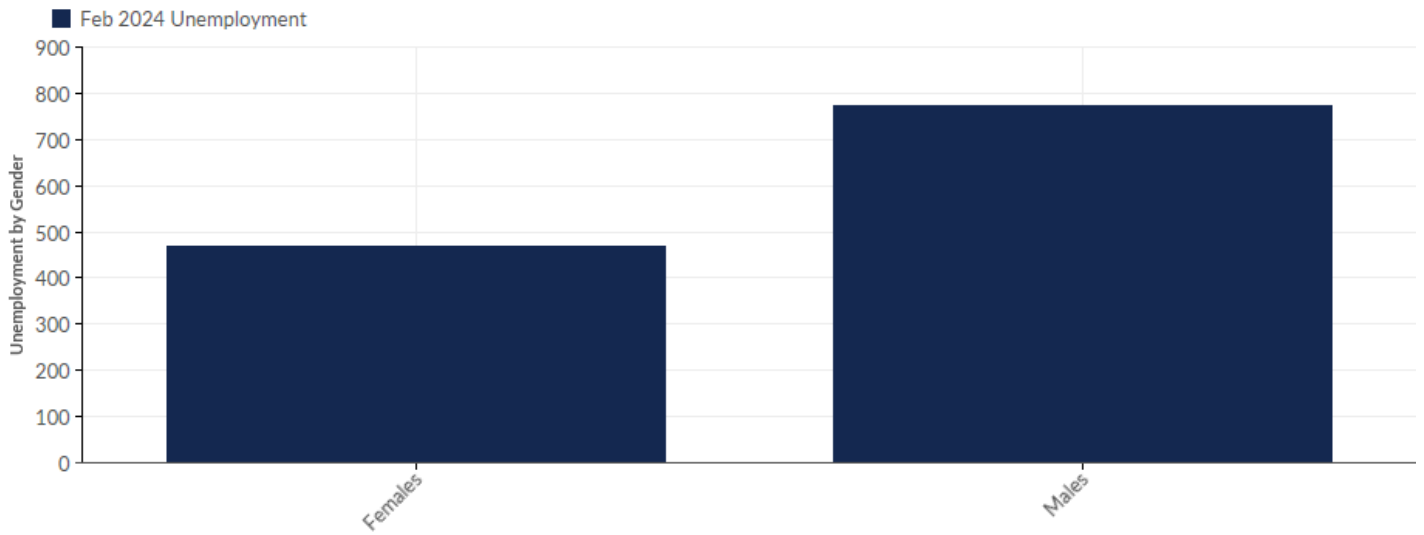
Unemployment by Demographics

Unemployment by Age



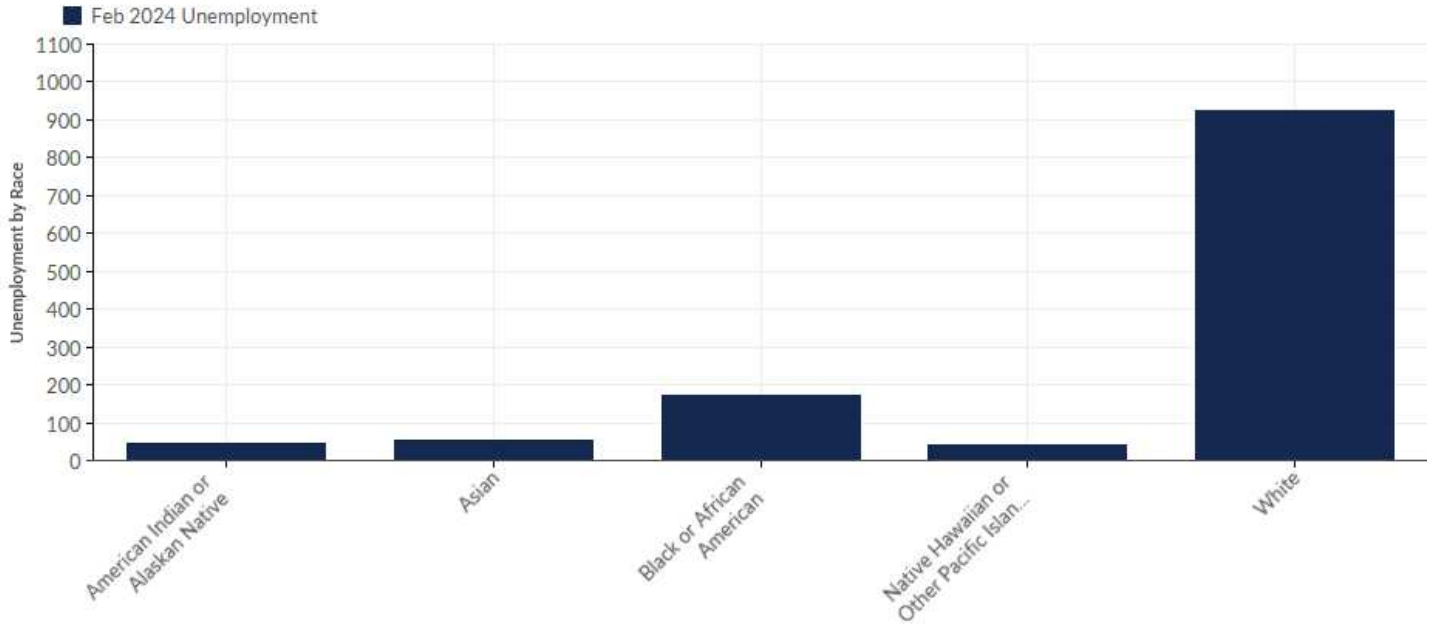
Age	Unemployment (Feb 2024)	% of Unemployed
< 22	31	2.50%
22-24	50	4.04%
25-34	308	24.86%
35-44	296	23.89%
45-54	252	20.34%
55-59	130	10.49%
60-64	97	7.83%
65+	75	6.05%
Total	1,239	100.00%

Unemployment by Gender



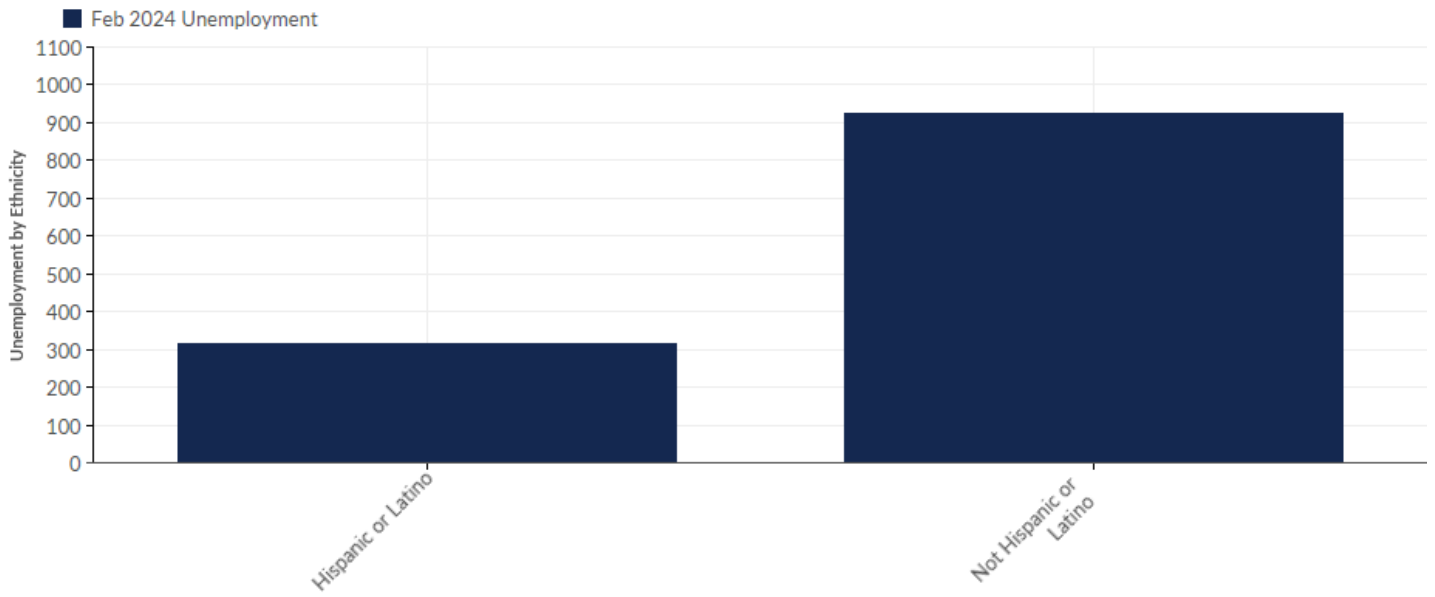
Gender	Unemployment (Feb 2024)	% of Unemployed
Females	467	37.69%
Males	772	62.31%
Total	1,239	100.00%

Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	47	3.79%
Asian	55	4.44%
Black or African American	173	13.96%
Native Hawaiian or Other Pacific Islander	43	3.47%
White	922	74.41%
Total	1,239	100.00%

Unemployment by Ethnicity

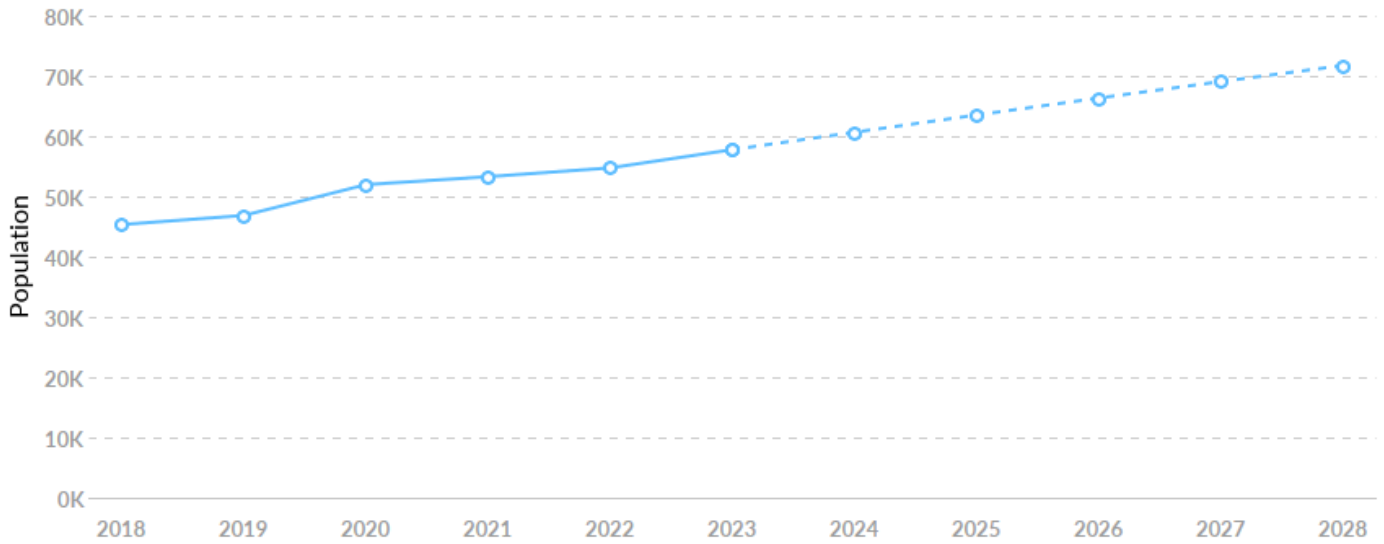


Ethnicity	Unemployment (Feb 2024)	% of Unemployed
Hispanic or Latino	313	25.26%
Not Hispanic or Latino	926	74.74%
Total	1,239	100.00%

Historic & Projected Trends

Population Trends

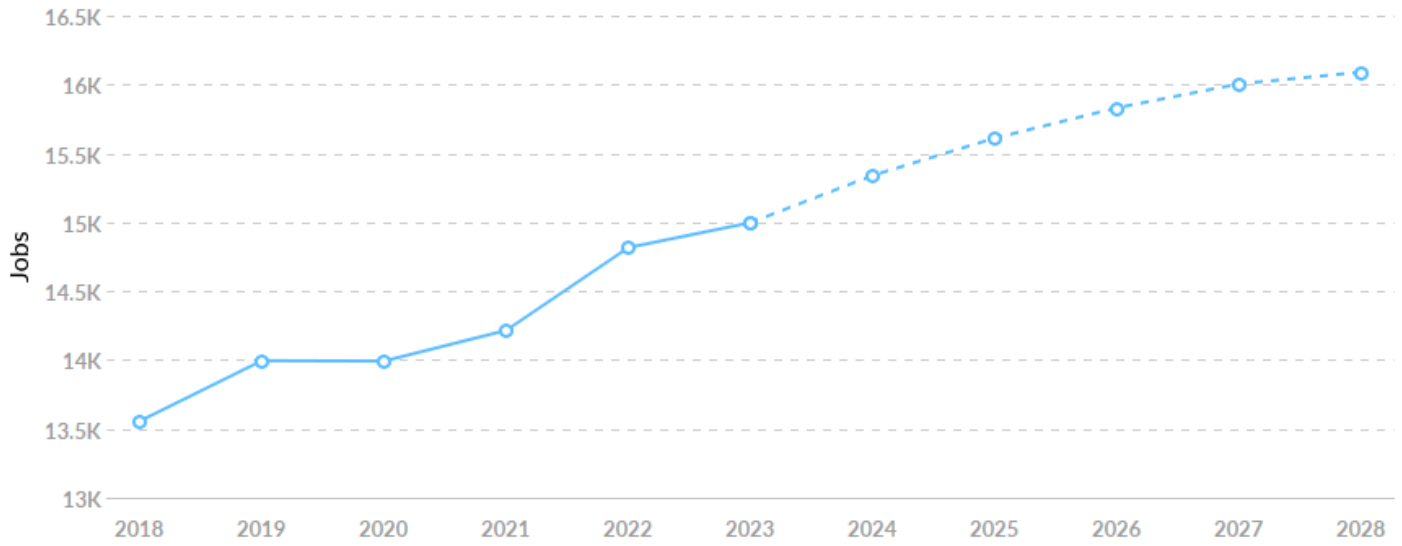
As of 2023 the region's population **increased by 27.4%** since 2018, growing by 12,441. Population is expected to **increase by 24.2%** between 2023 and 2028, adding 13,967.



Timeframe	Population
2018	45,328
2019	46,845
2020	51,960
2021	53,277
2022	54,738
2023	57,769
2024	60,653
2025	63,520
2026	66,335
2027	69,068
2028	71,737

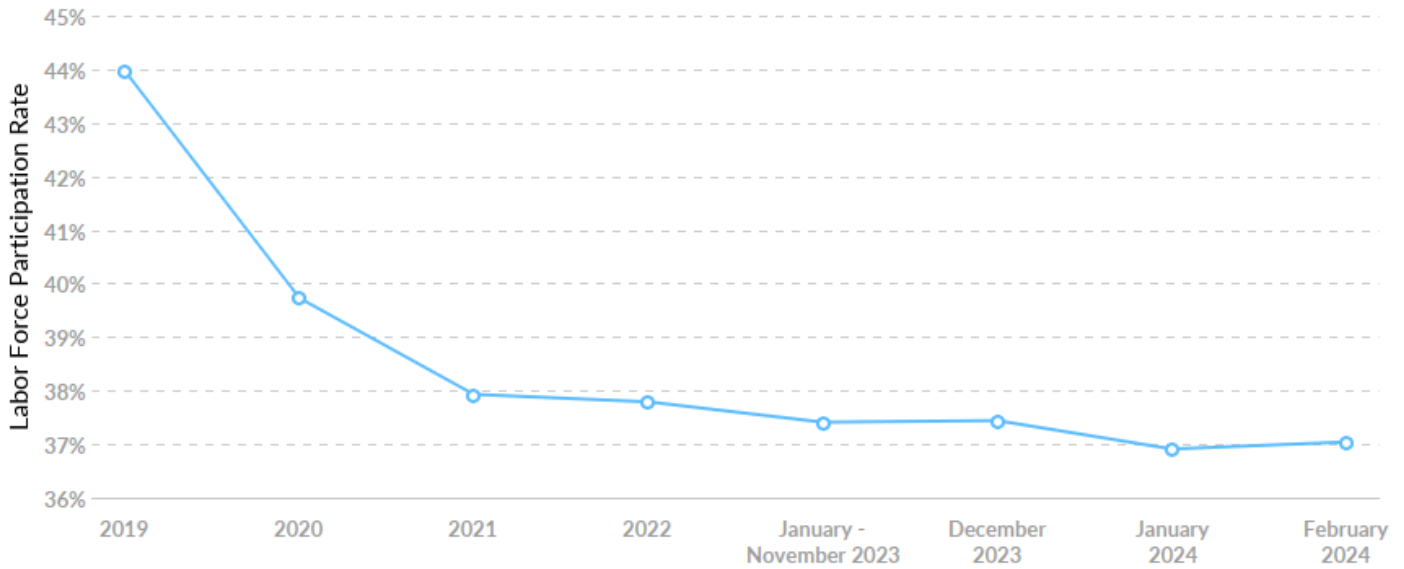
Job Trends

From 2018 to 2023, jobs increased by **10.6%** in Nye County, NV from 13,556 to **14,997**. This change **outpaced the national growth rate of 3.9%** by **6.7%**.



Timeframe	Jobs
2018	13,556
2019	13,995
2020	13,992
2021	14,215
2022	14,816
2023	14,997
2024	15,340
2025	15,611
2026	15,831
2027	16,005
2028	16,090

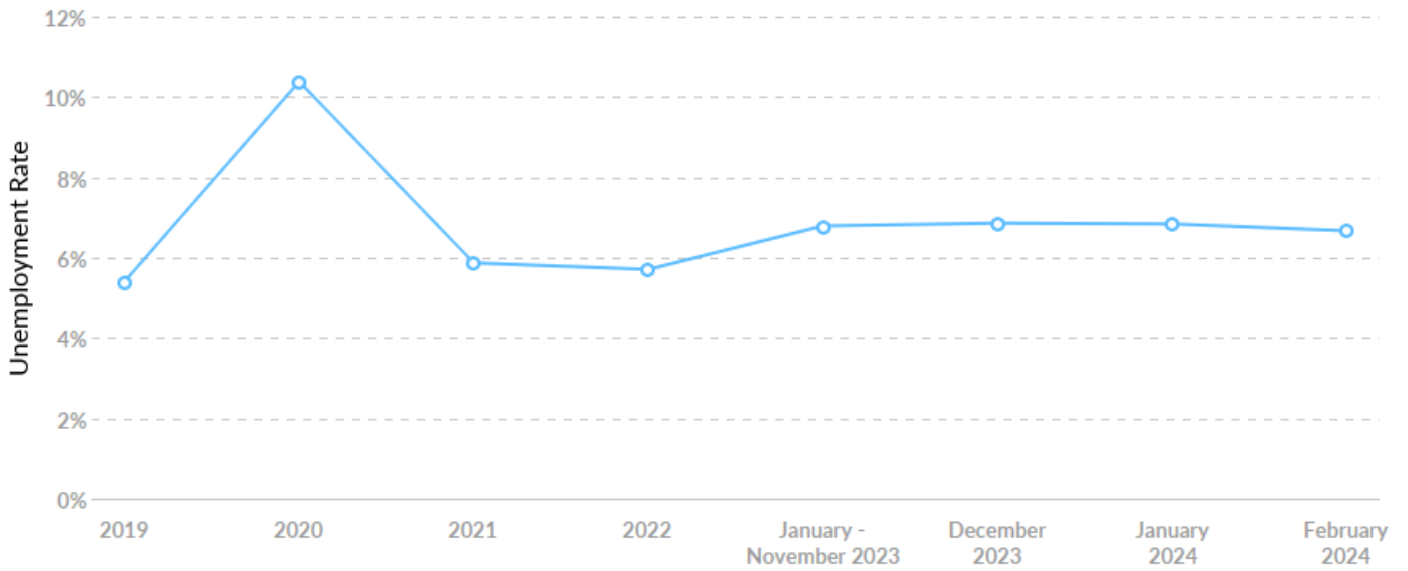
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	43.97%
2020	39.73%
2021	37.93%
2022	37.79%
January - November 2023	37.41%
December 2023	37.44%
January 2024	36.91%
February 2024	37.04%

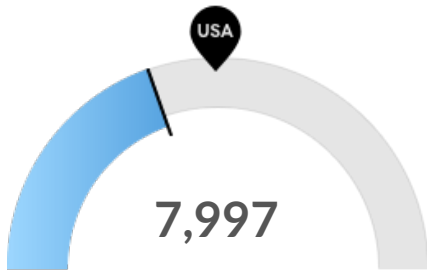
Unemployment Rate Trends

Nye County, NV had a February 2024 unemployment rate of 6.67%, **increasing from 5.41% 5 years before.**



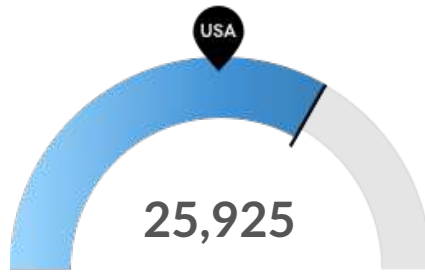
Timeframe	Unemployment Rate
2019	5.41%
2020	10.38%
2021	5.87%
2022	5.71%
January - November 2023	6.79%
December 2023	6.86%
January 2024	6.84%
February 2024	6.67%

Population Characteristics



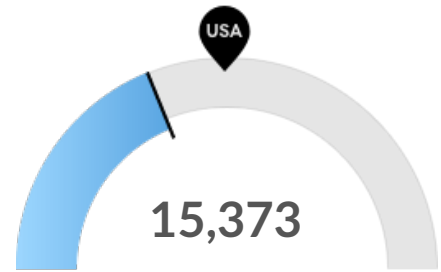
Millennials

Nye County, NV has 7,997 millennials (ages 25-39). The national average for an area this size is 11,130.



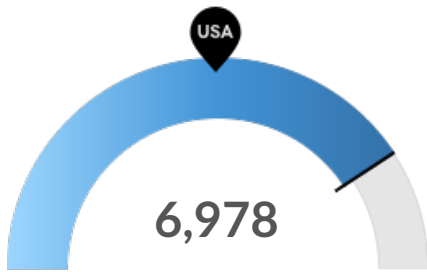
Retiring Soon

Retirement risk is high in Nye County, NV. The national average for an area this size is 16,404 people 55 or older, while there are 25,925 here.



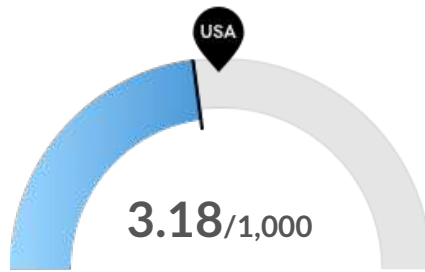
Racial Diversity

Racial diversity is low in Nye County, NV. The national average for an area this size is 22,511 racially diverse people, while there are 15,373 here.



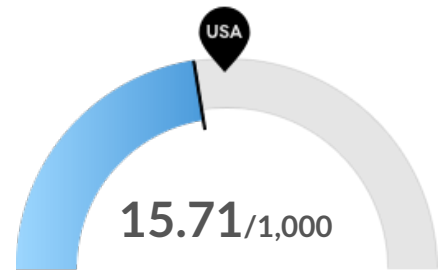
Veterans

Nye County, NV has 6,978 veterans. The national average for an area this size is 2,863.



Violent Crime

Nye County, NV has 3.18 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

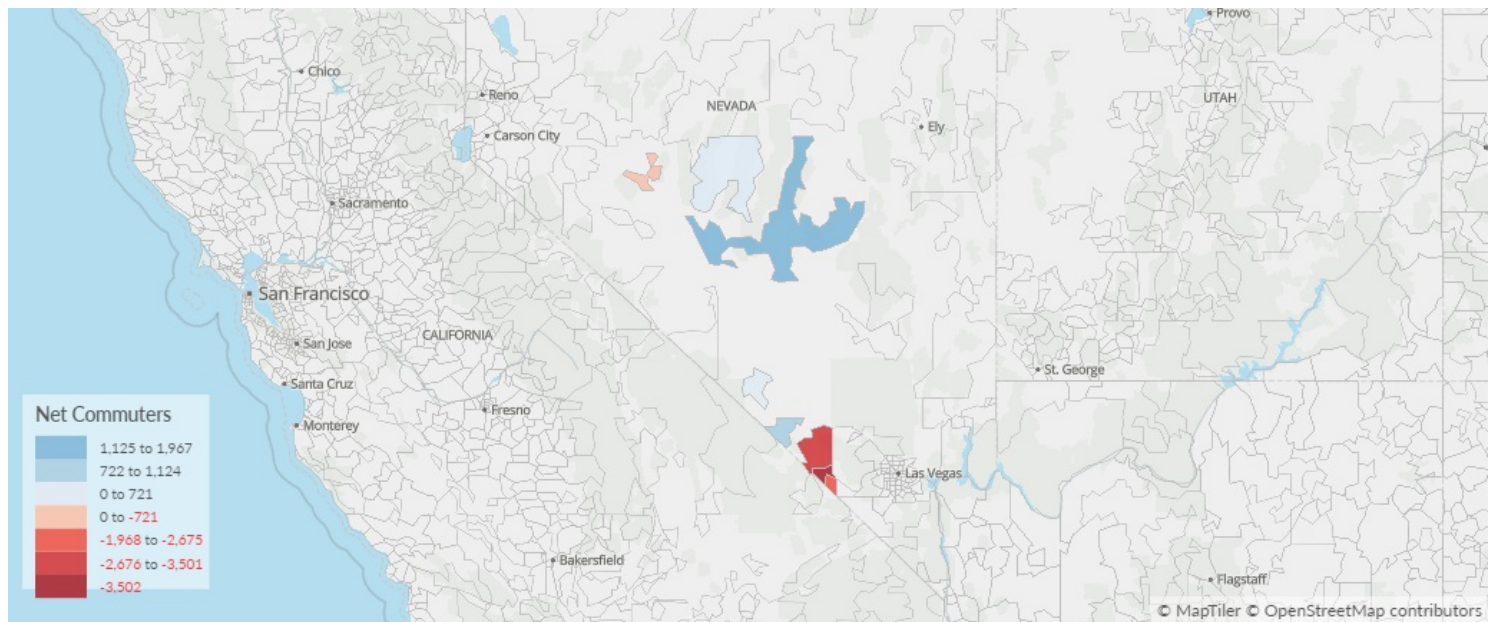


Property Crime

Nye County, NV has 15.71 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Nye County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
89048	Pahrump, NV (in Nye co...	6,552
89049	Tonopah, NV (in Nye co...	2,141
89060	Pahrump, NV (in Nye co...	1,906
89020	Amargosa Valley, NV (in...	1,302
89061	Pahrump, NV (in Nye co...	1,133

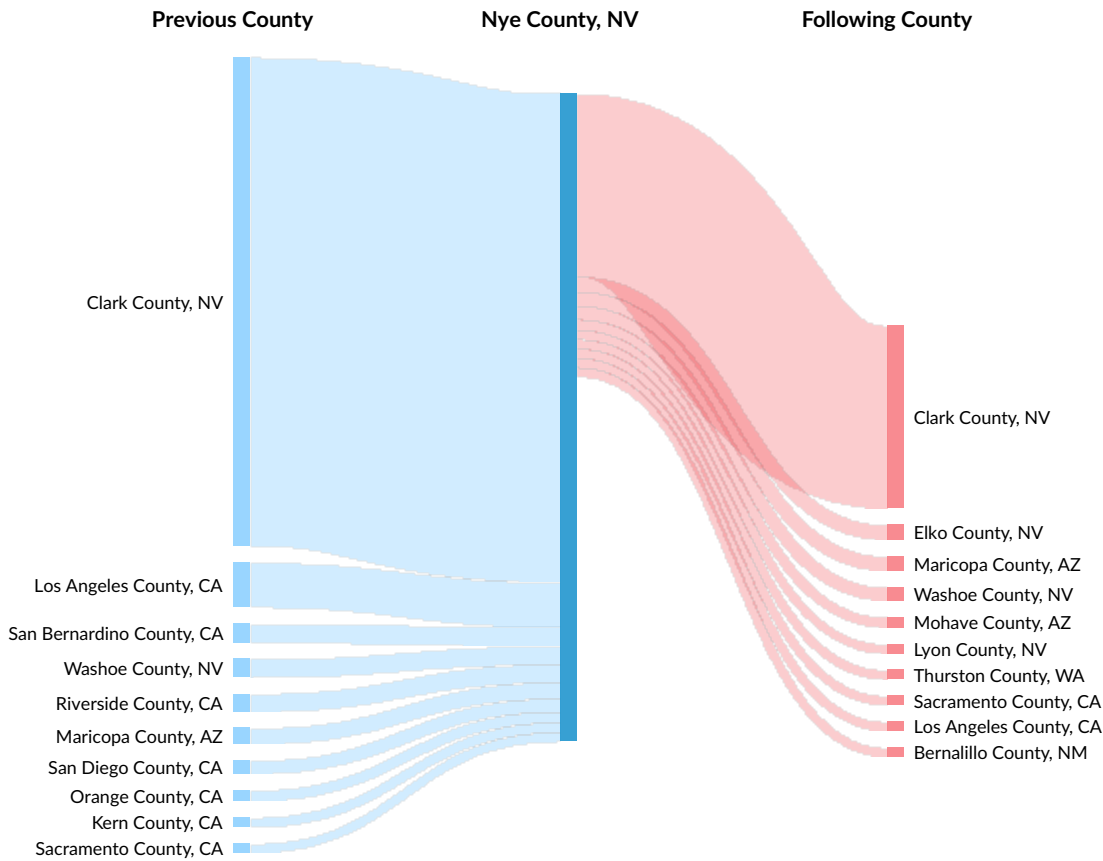
Where Talent Lives

ZIP	Name	2023 Workers
89048	Pahrump, NV (in Nye co...	10,054
89060	Pahrump, NV (in Nye co...	4,582
89061	Pahrump, NV (in Nye co...	3,101
89049	Tonopah, NV (in Nye co...	1,016
89045	Round Mountain, NV (in...	715

Inbound and Outbound Migration

The table below analyzes past and current residents of Nye County, NV. The left column shows residents of other counties migrating to Nye County, NV. The right column shows residents migrating from Nye County, NV to other counties.

As of 2021, 1,820 people have migrated from Clark County, NV to Nye County, NV. In the same year, 681 people left Nye County, NV migrating to Clark County, NV. The total Net Migration for Nye County, NV in 2021 was 1,501.

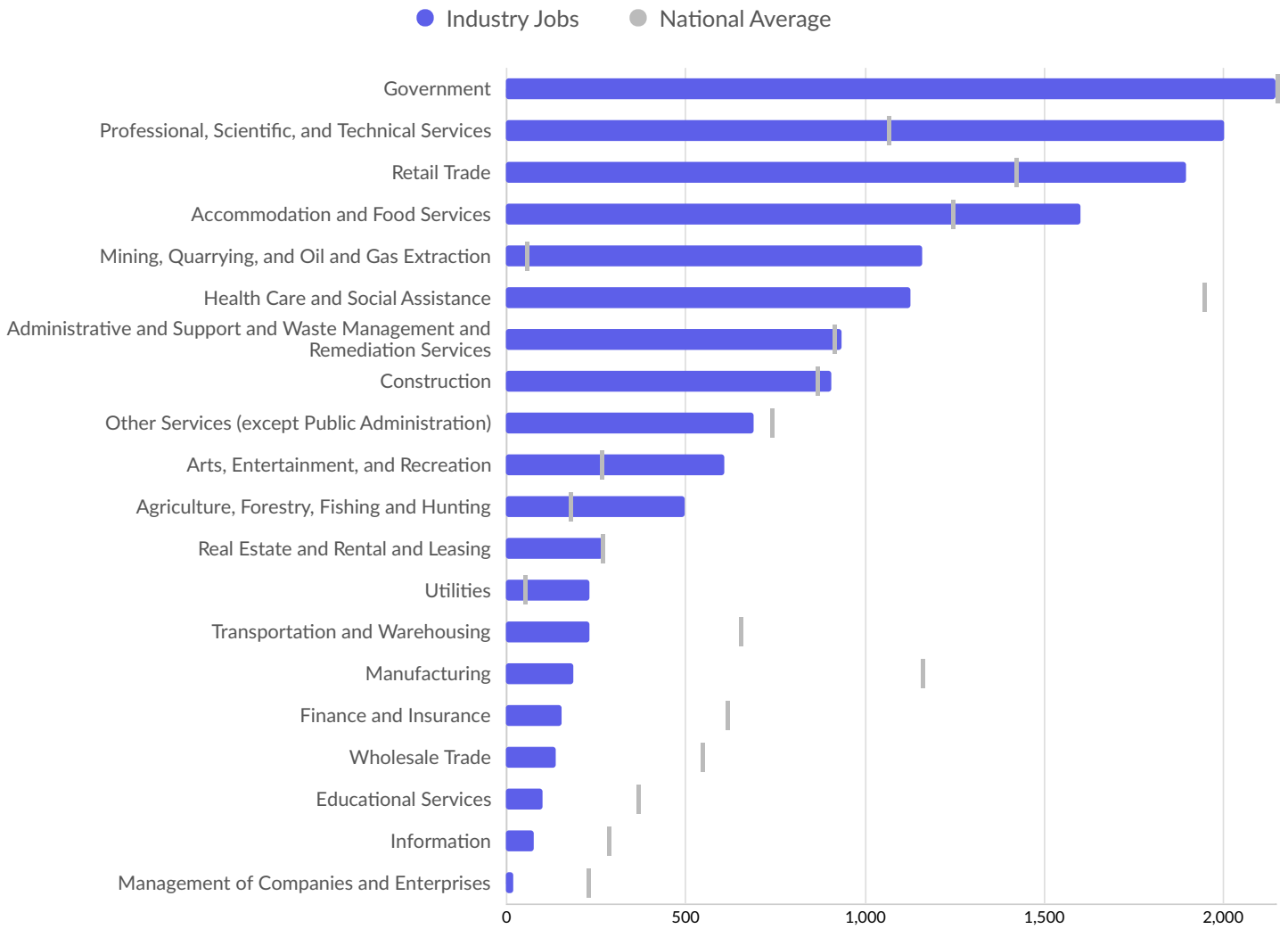


Top Previous Counties	Migrations
Clark County, NV	1,820
Los Angeles County, CA	166
San Bernardino County, CA	71
Washoe County, NV	68
Riverside County, CA	67
Maricopa County, AZ	60

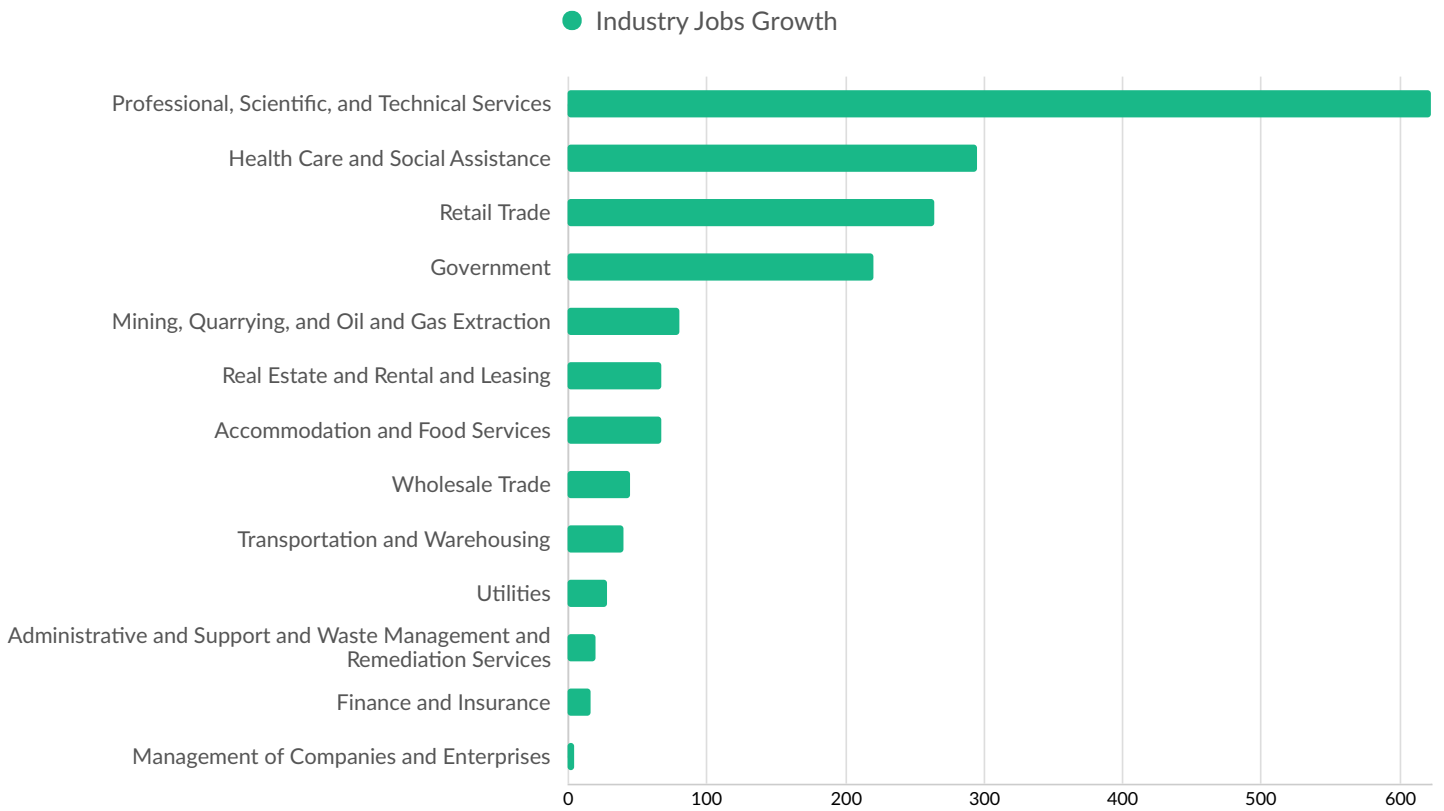
Top Previous Counties	Migrations
San Diego County, CA	49
Orange County, CA	40
Kern County, CA	36
Sacramento County, CA	34
Yuba County, CA	34
Sonoma County, CA	34
Lyon County, NV	31
Mohave County, AZ	29
San Joaquin County, CA	28
Top Following Counties	Migrations
Clark County, NV	681
Elko County, NV	56
Maricopa County, AZ	54
Washoe County, NV	50
Mohave County, AZ	39
Lyon County, NV	35
Thurston County, WA	35
Sacramento County, CA	35
Los Angeles County, CA	35
Bernalillo County, NM	35
Riverside County, CA	35
Arapahoe County, CO	35
San Bernardino County, CA	35
King County, WA	34
Washington County, UT	33

Industry Characteristics

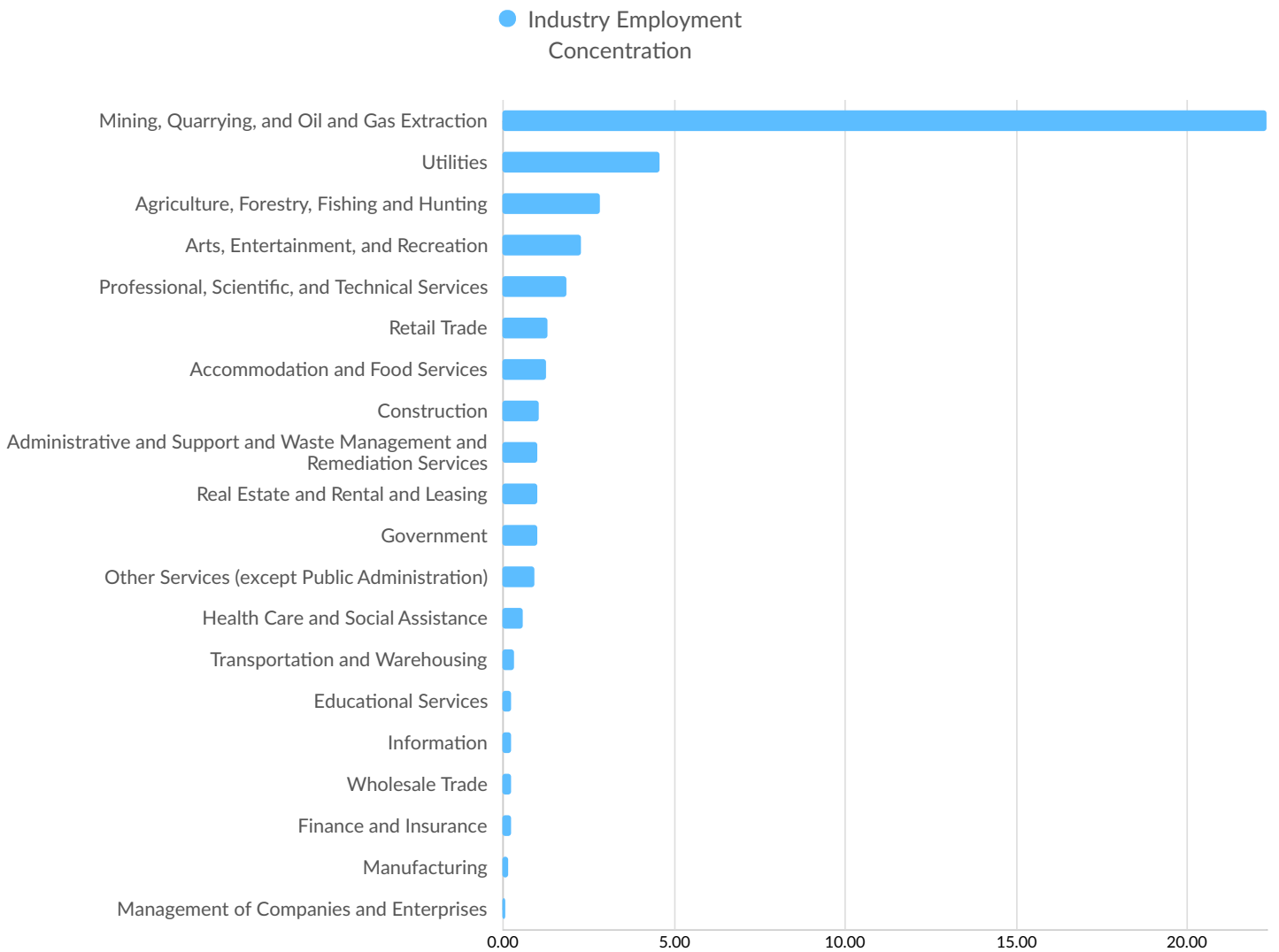
Largest Industries



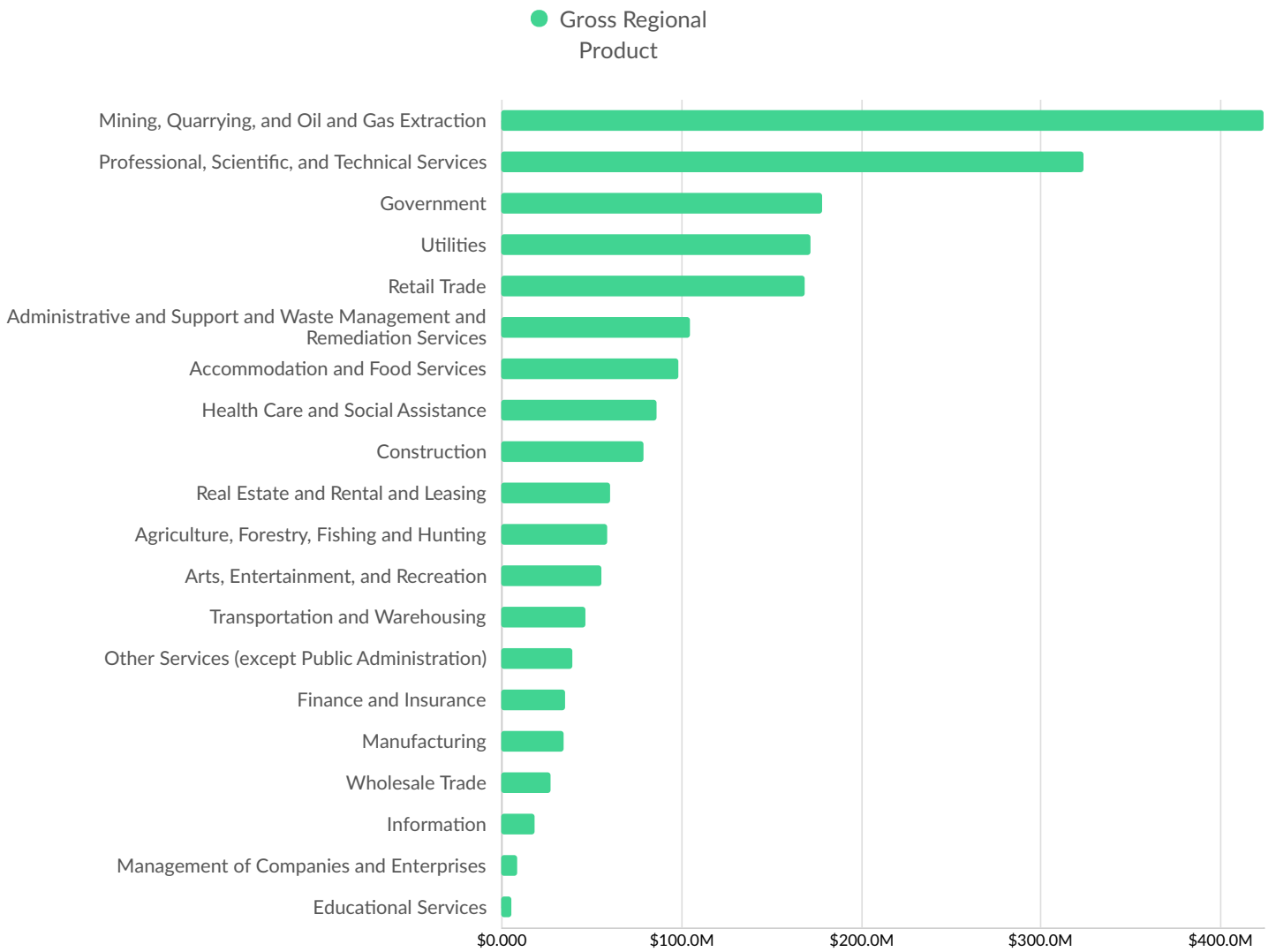
Top Growing Industries



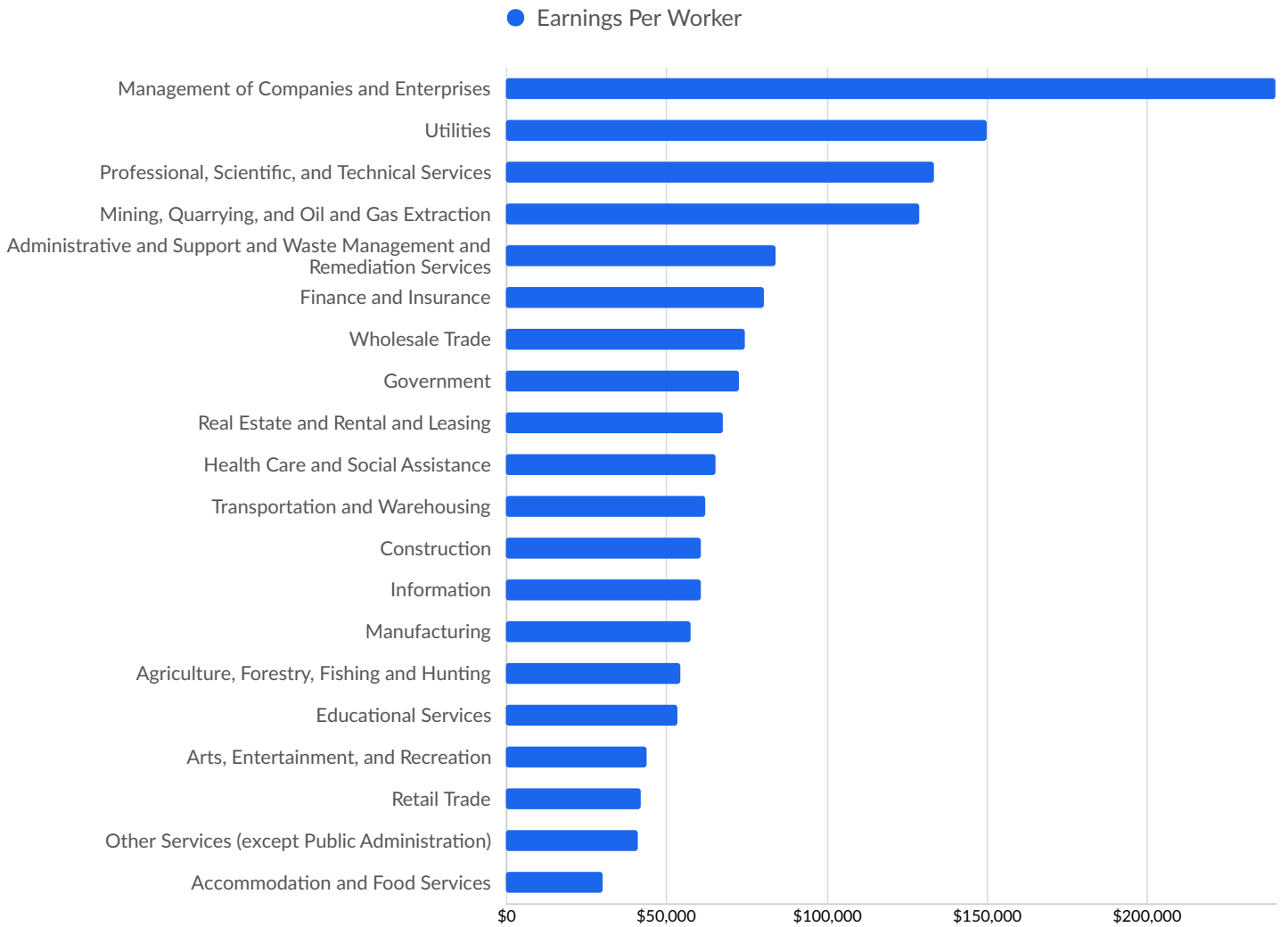
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



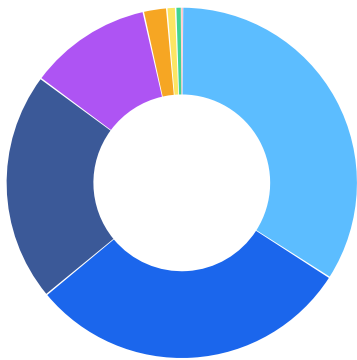
Business Characteristics

4,516 Companies Employ Your Workers

Online profiles for your workers mention 4,516 companies as employers, with the top 10 appearing below. In the last 12 months, 519 companies in Nye County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nye County School District	188 	Mission Support And Test Servic...	145 
Kinross Gold Corporation	157 	Nye County School District	118 
Nye County Nevada	101 	Golden Entertainment	111 
Walmart	78 	The Strat Hotel Casino And Sky...	98 
Golden Entertainment	64 	Pahrump Nugget	89 
National Security Technologies	56 	Kinross Gold Corporation	82 
Desert View Hospital	51 	CoreCivic	56 
Round Mountain Gold Corporati...	45 	Valley Health System	44 
State of Nevada	38 	Desert View Hospital	37 
Valley Electric Association	36 	Universal Health Services	37 

Business Size

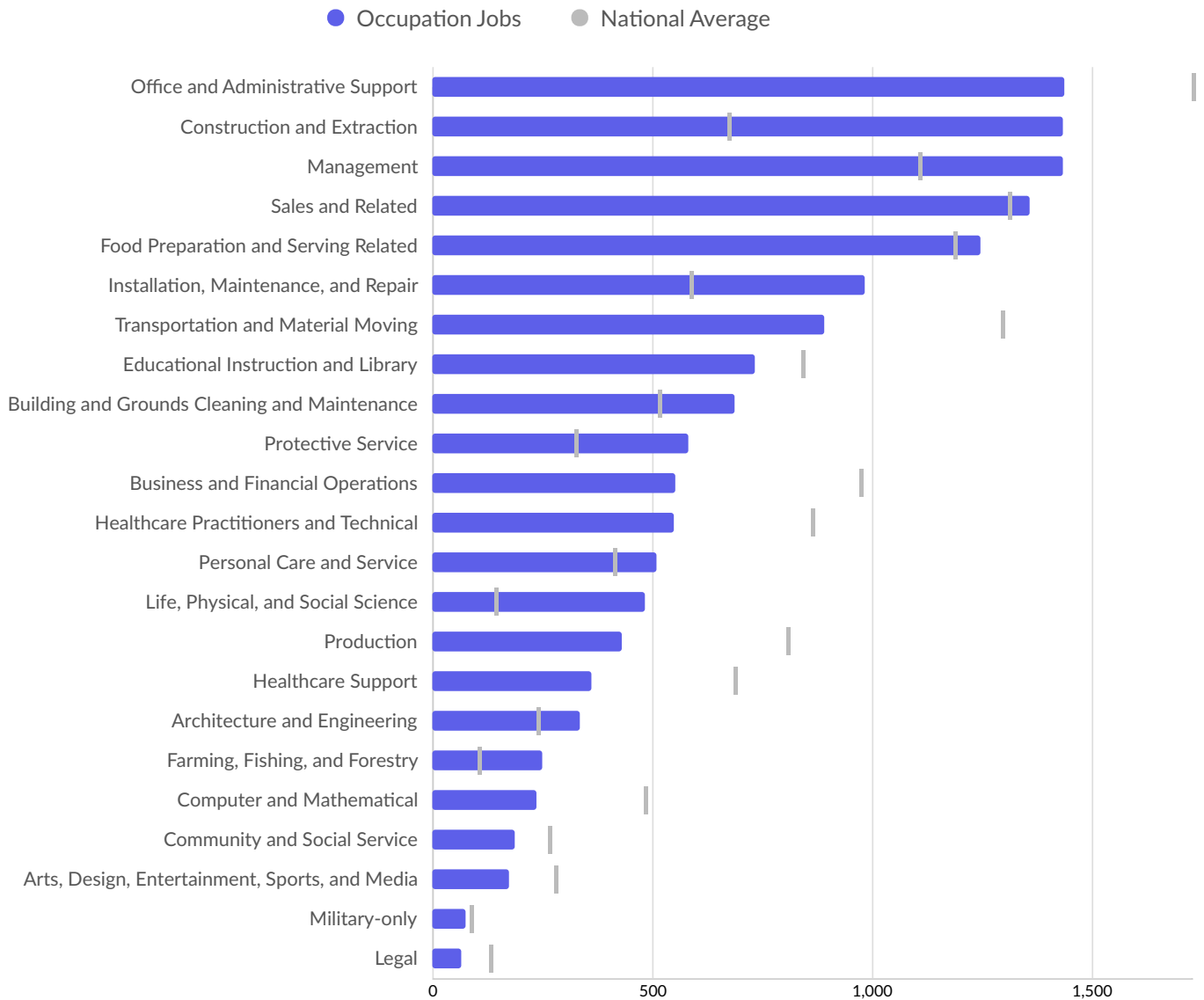


	Percentage	Business Count
● 1 to 4 employees	34.0%	378
● 5 to 9 employees	29.9%	333
● 10 to 19 employees	21.1%	235
● 20 to 49 employees	11.3%	126
● 50 to 99 employees	2.2%	24
● 100 to 249 employees	0.8%	9
● 250 to 499 employees	0.5%	6
● 500+ employees	0.1%	1

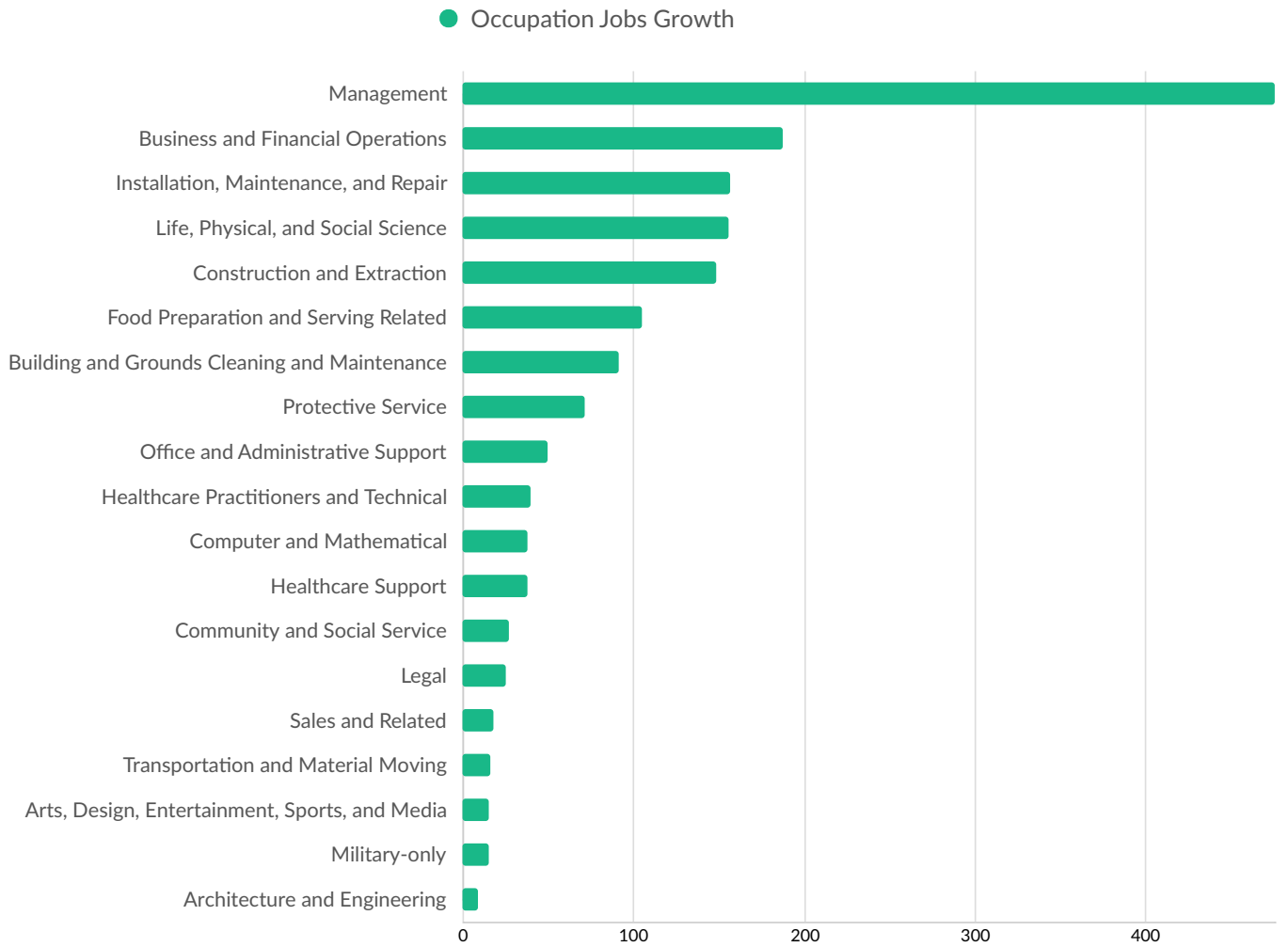
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations



Top Growing Occupations

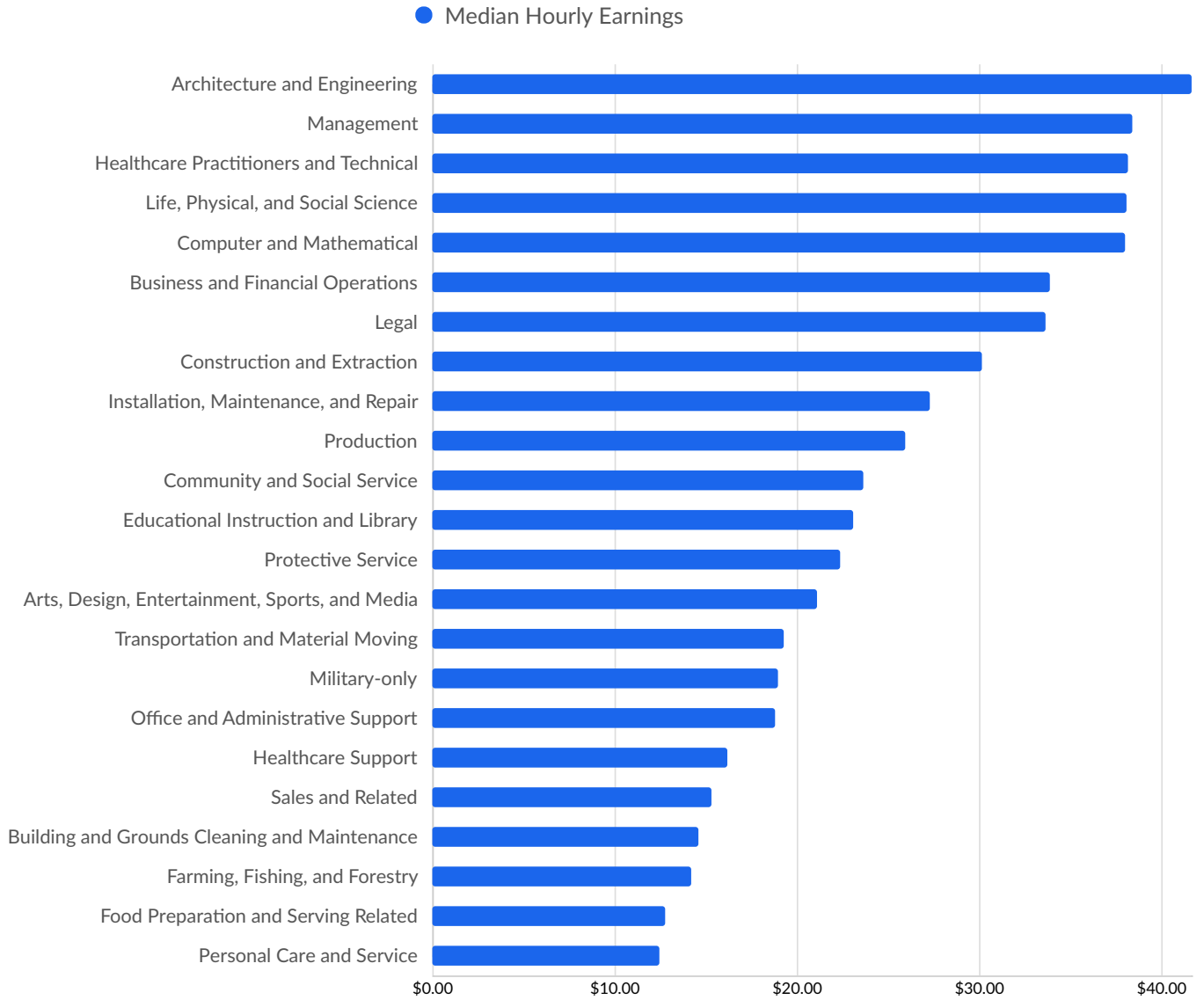


Top Occupation Employment Concentration

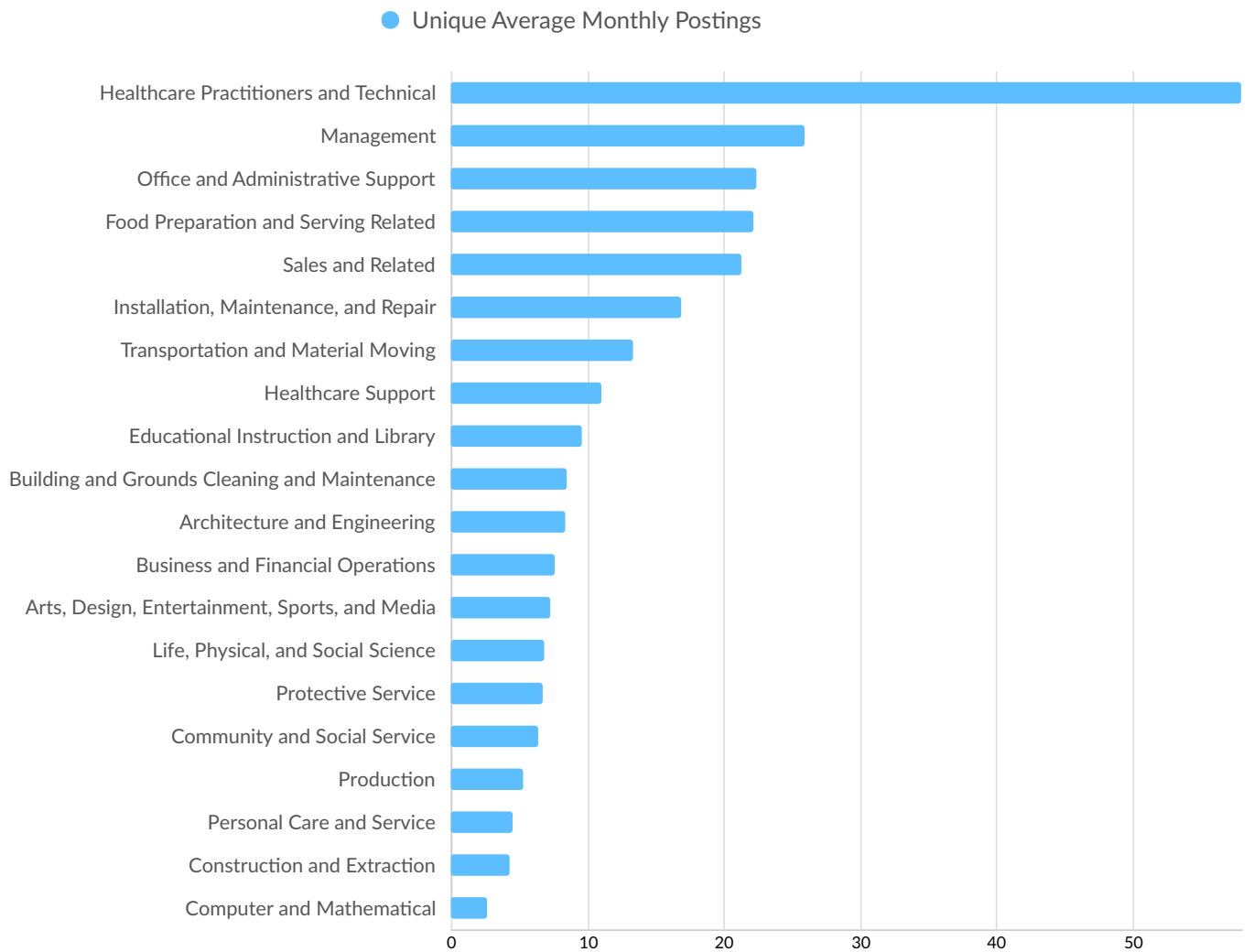
● Occupation Employment Concentration



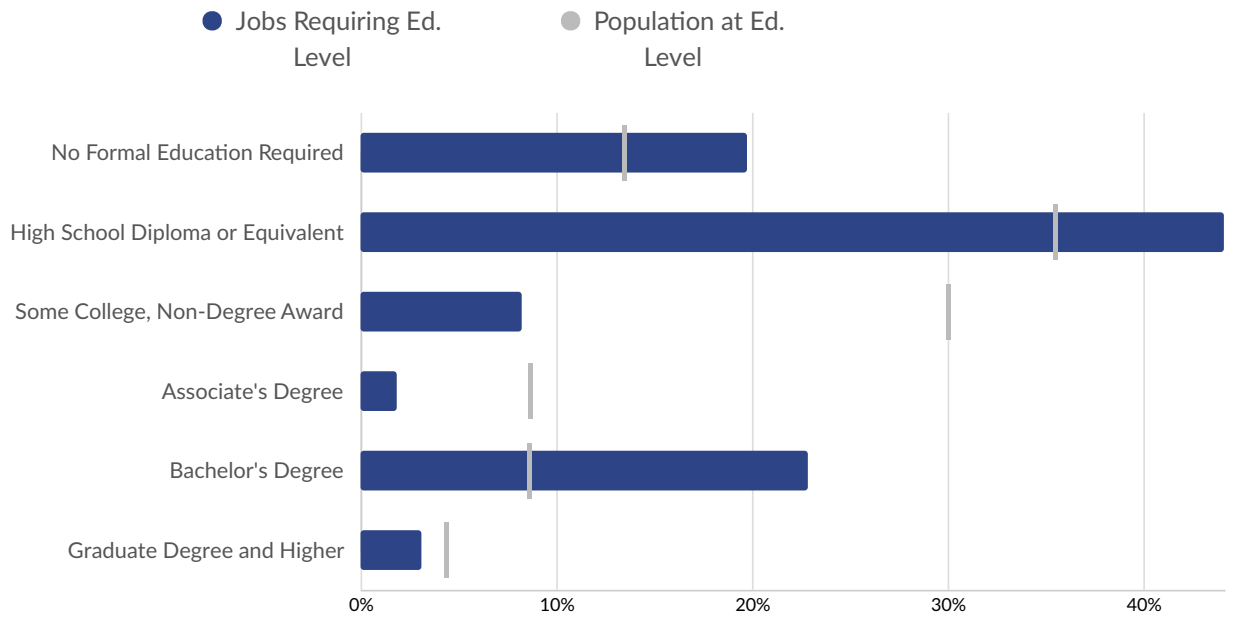
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 4 years, no schools in Nye County, NV produced graduates.

In-Demand Skills

