



Lyon County, NV



GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane
Carson City, Nevada 89703

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

32019 Lyon County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

63,338

Population (2023)

Population **grew by 7,538** over the last 5 years and is projected to **grow by 8,141** over the next 5 years.

15,614

Total Regional Employment

Jobs **grew by 1,753** over the last 5 years and are projected to **grow by 1,148** over the next 5 years.

\$64.0K

Median Household Income (2022)

Median household income is **\$5.1K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 13.5%** since 2018, growing by 7,538. Population is expected to **increase by 12.9%** between 2023 and 2028, adding 8,141.
- From 2018 to 2023, jobs **increased by 12.7%** in Lyon County, NV from 13,860 to **15,614**. This change **outpaced the national growth rate of 3.9% by 8.8%**. As the number of jobs increased, the **labor force participation rate decreased from 48.3% to 46.4% between 2018 and 2023**.
- Concerning educational attainment, **11.8% of Lyon County, NV residents possess a Bachelor's Degree** (9.4% below the national average), and **11.6% hold an Associate's Degree** (2.7% above the national average).
- The top three industries in 2023 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Warehousing and Storage.

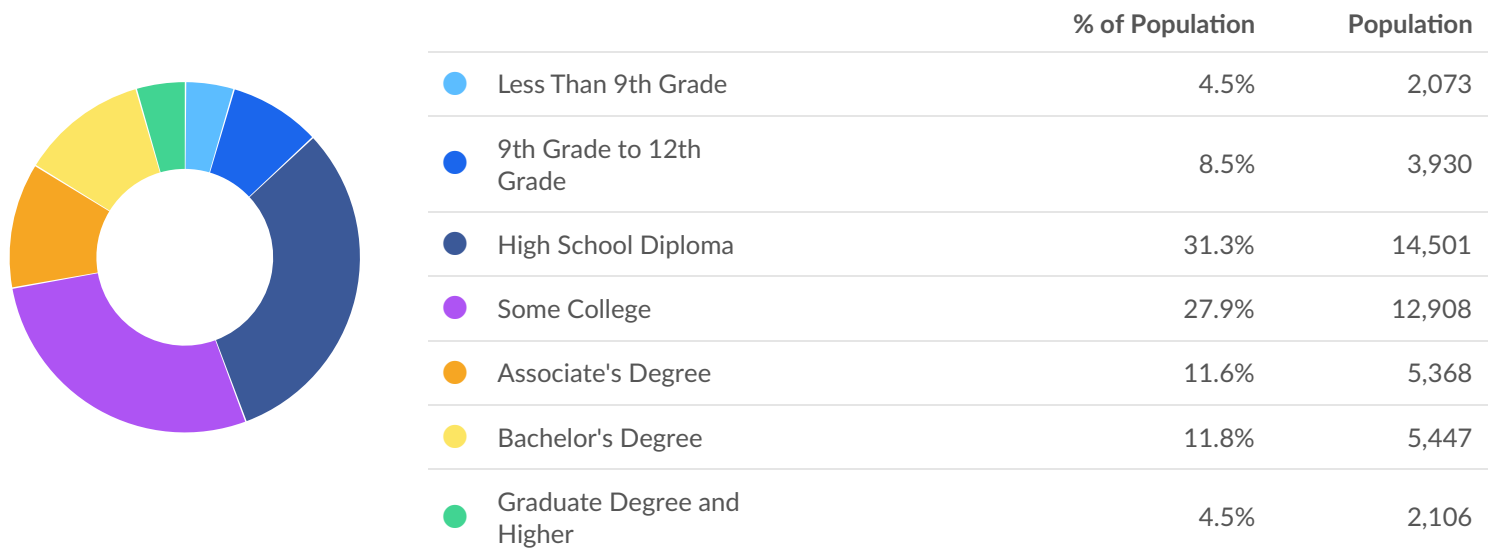
	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	65,009	23,270	15,614	104.4	\$2.33B	\$4.49B	\$2.90B
State	3,239,829	1,617,785	1,679,182	112.2	\$231.63B	\$197.33B	\$223.19B

Feb 2024 Labor Force Breakdown



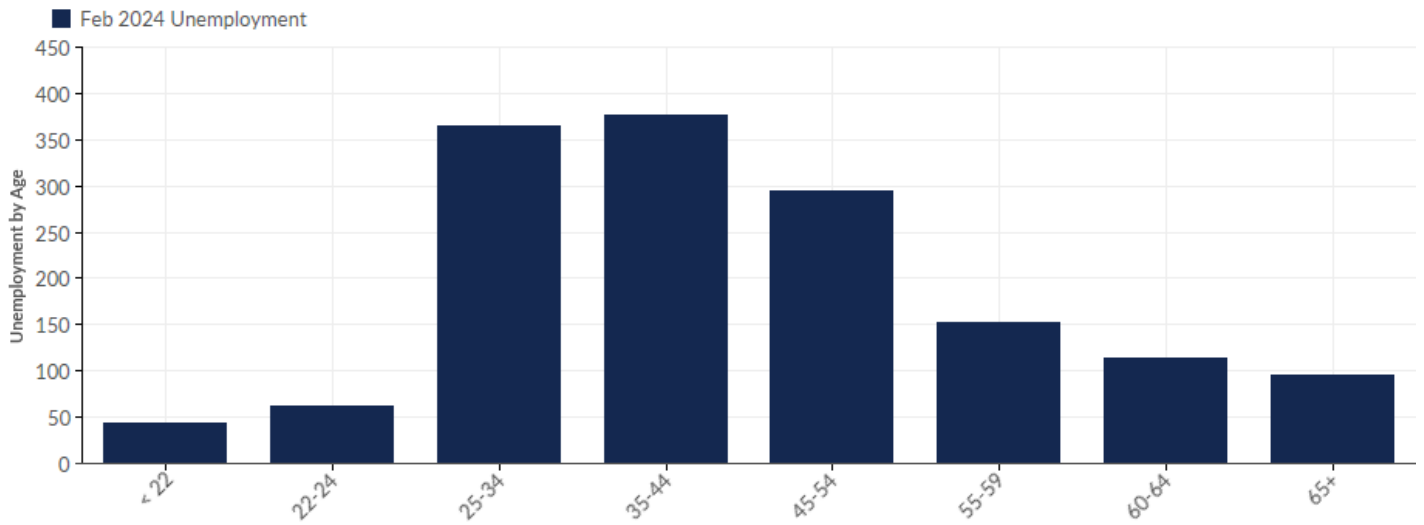
Educational Attainment

Concerning educational attainment, **11.8% of Lyon County, NV residents possess a Bachelor's Degree** (9.4% below the national average), and **11.6% hold an Associate's Degree** (2.7% above the national average).



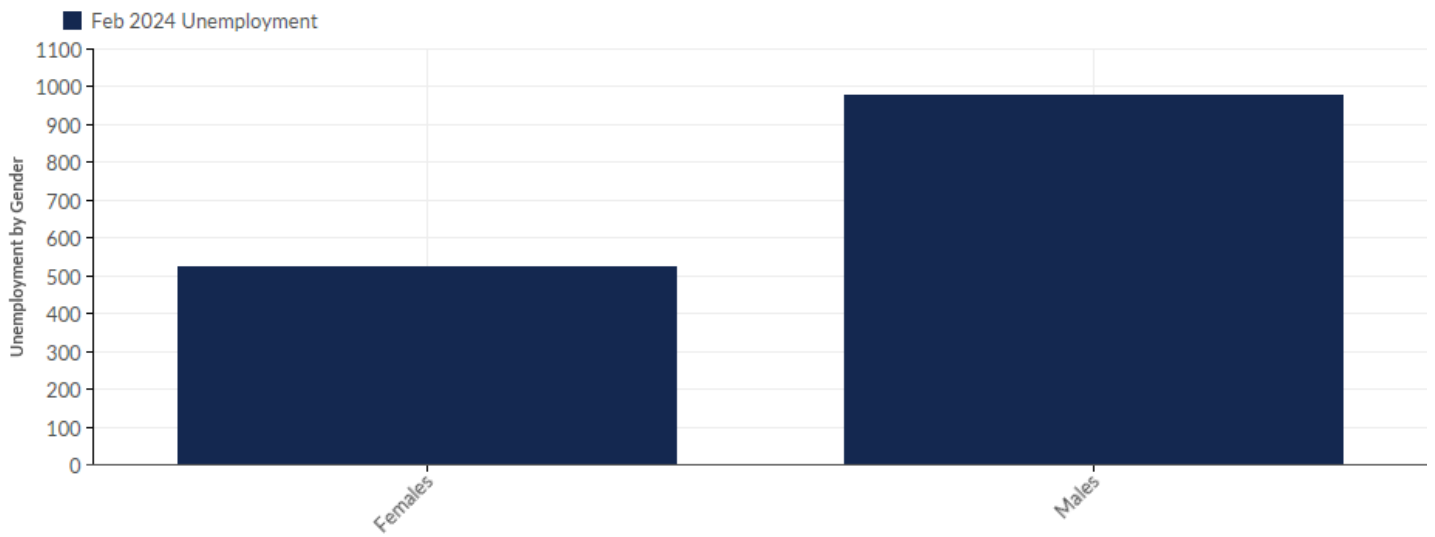
Unemployment by Demographics

Unemployment by Age



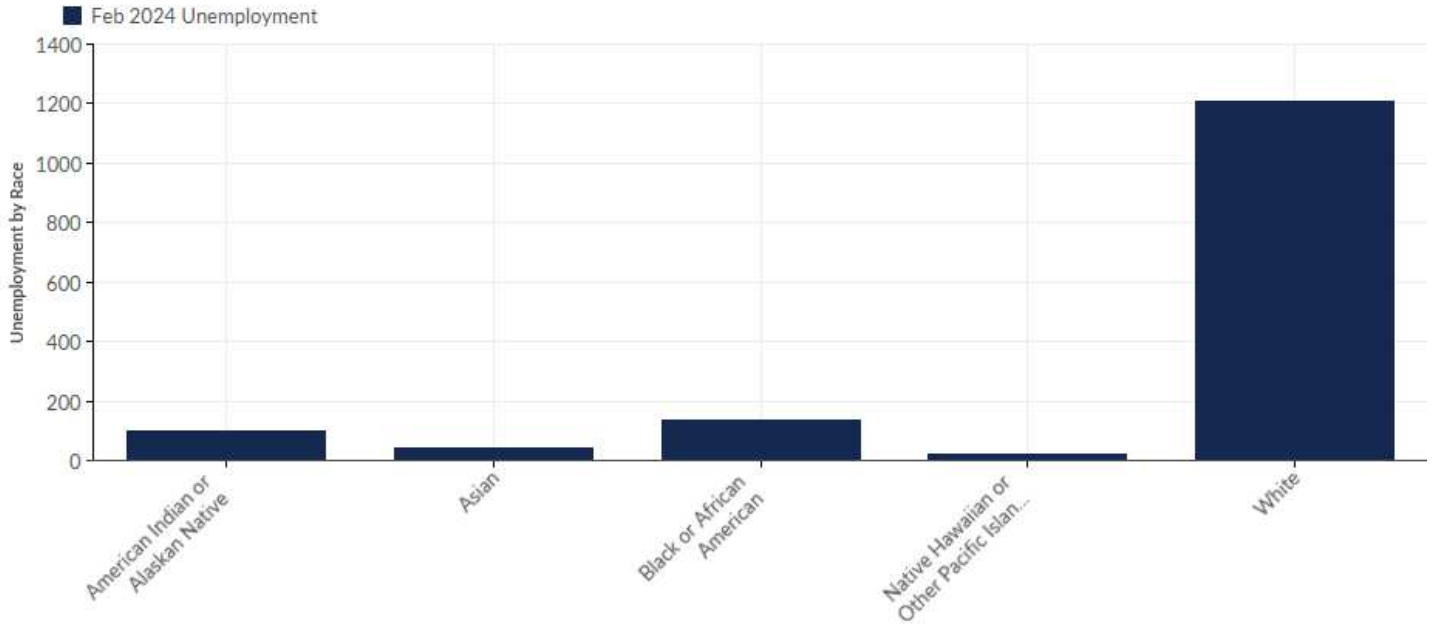
Age	Unemployment (Feb 2024)	% of Unemployed
< 22	43	2.86%
22-24	62	4.13%
25-34	365	24.30%
35-44	377	25.10%
45-54	294	19.57%
55-59	153	10.19%
60-64	114	7.59%
65+	95	6.32%
Total	1,502	100.00%

Unemployment by Gender



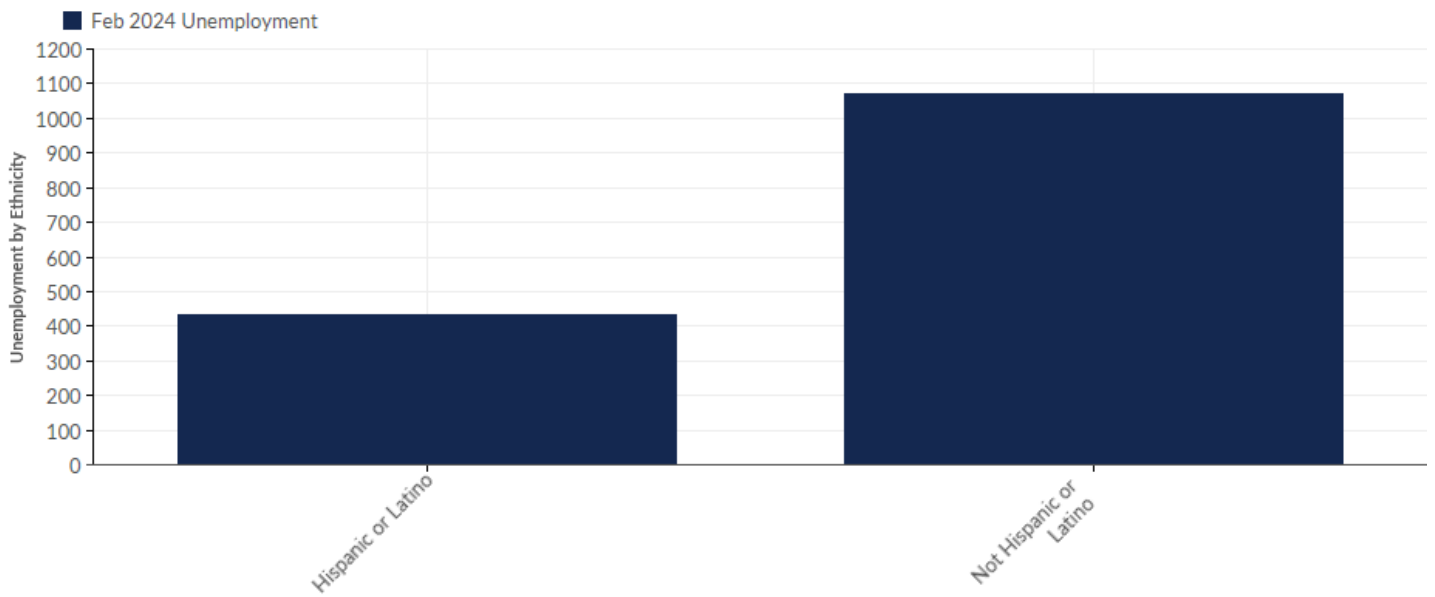
Gender	Unemployment (Feb 2024)	% of Unemployed
Females	523	34.82%
Males	979	65.18%
Total	1,502	100.00%

Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	97	6.46%
Asian	41	2.73%
Black or African American	133	8.85%
Native Hawaiian or Other Pacific Islander	22	1.46%
White	1,209	80.49%
Total	1,502	100.00%

Unemployment by Ethnicity

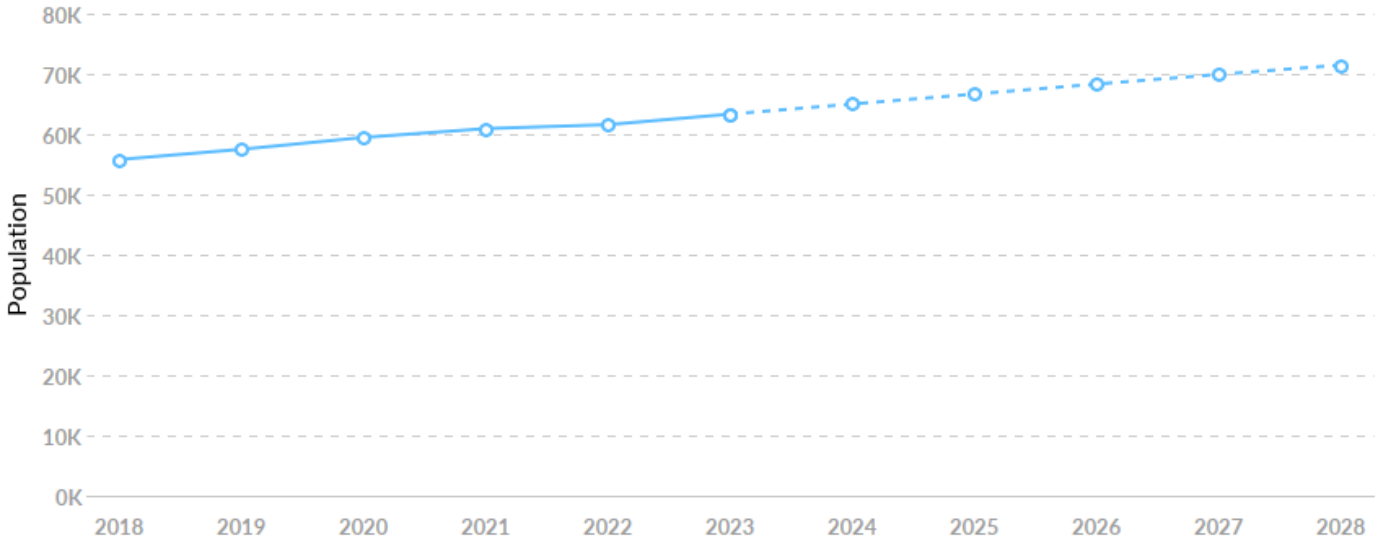


Ethnicity	Unemployment (Feb 2024)	% of Unemployed
Hispanic or Latino	432	28.76%
Not Hispanic or Latino	1,070	71.24%
Total	1,502	100.00%

Historic & Projected Trends

Population Trends

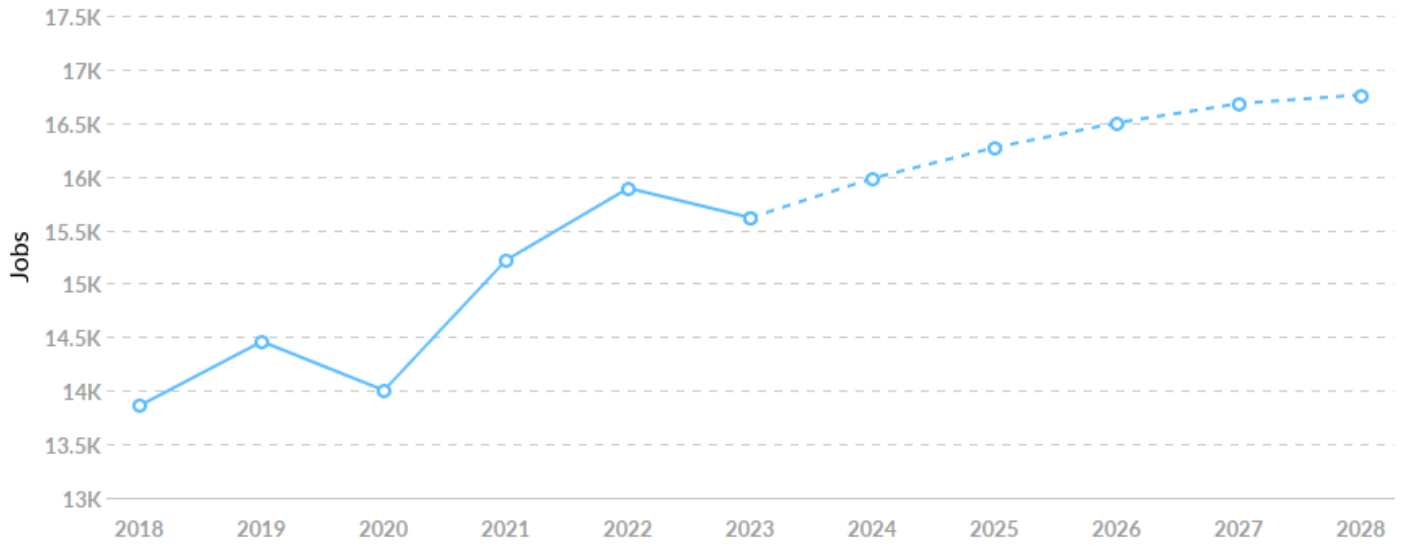
As of 2023 the region's population increased by 13.5% since 2018, growing by 7,538. Population is expected to increase by 12.9% between 2023 and 2028, adding 8,141.



Timeframe	Population
2018	55,800
2019	57,499
2020	59,466
2021	60,927
2022	61,585
2023	63,338
2024	65,009
2025	66,663
2026	68,322
2027	69,922
2028	71,479

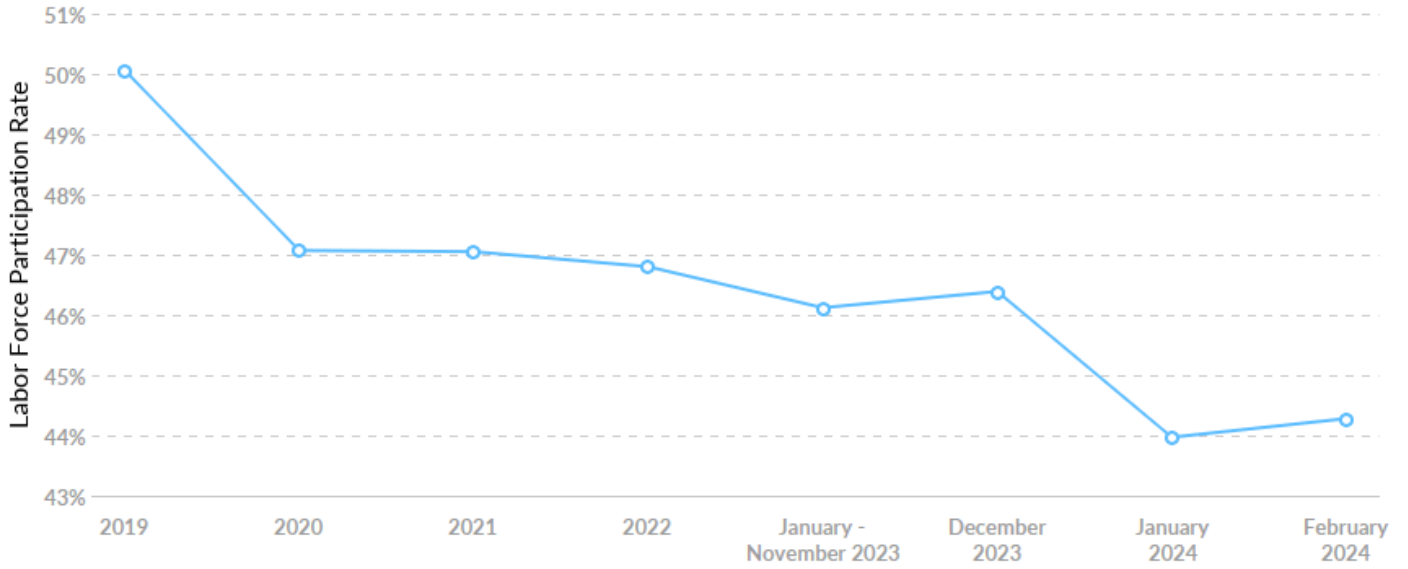
Job Trends

From 2018 to 2023, jobs increased by **12.7%** in Lyon County, NV from 13,860 to **15,614**. This change **outpaced the national growth rate of 3.9% by 8.8%**.



Timeframe	Jobs
2018	13,860
2019	14,458
2020	14,002
2021	15,218
2022	15,890
2023	15,614
2024	15,982
2025	16,269
2026	16,500
2027	16,680
2028	16,761

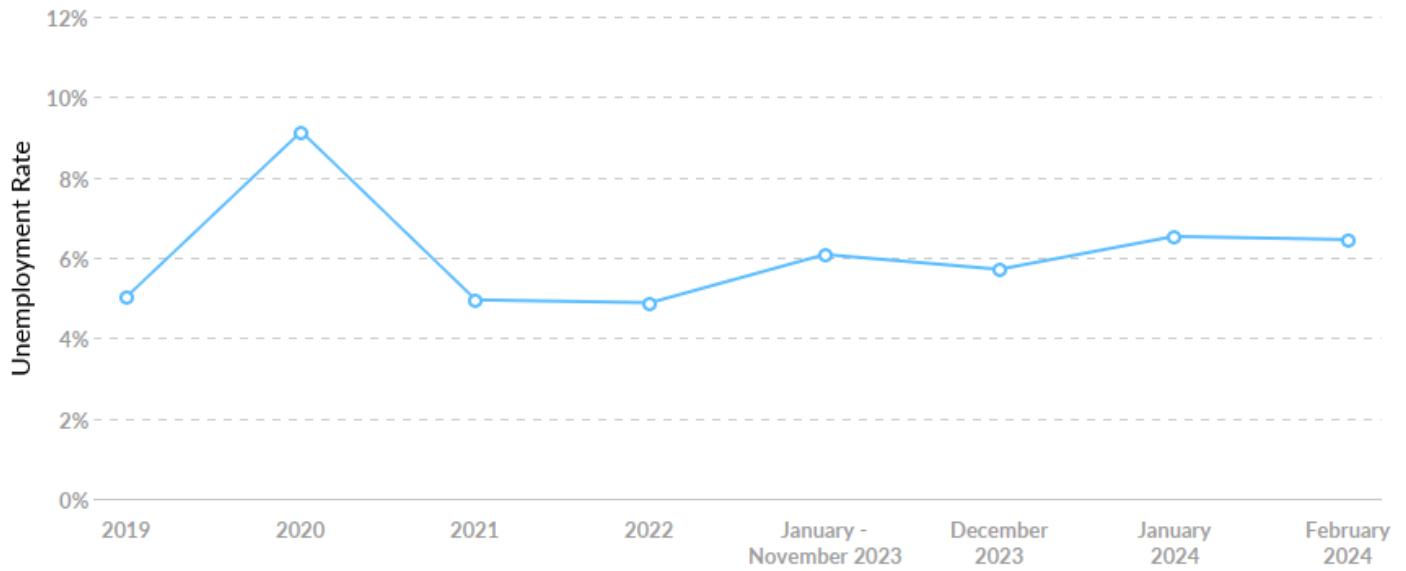
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	50.06%
2020	47.07%
2021	47.05%
2022	46.80%
January - November 2023	46.12%
December 2023	46.39%
January 2024	43.97%
February 2024	44.28%

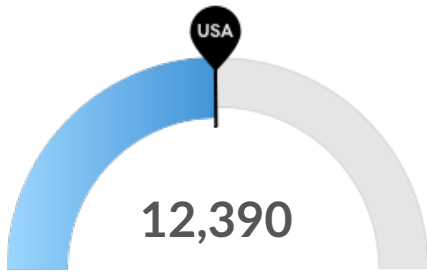
Unemployment Rate Trends

Lyon County, NV had a February 2024 unemployment rate of 6.45%, **increasing from 5.03%** 5 years before.



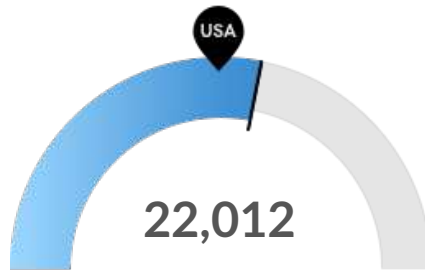
Timeframe	Unemployment Rate
2019	5.03%
2020	9.14%
2021	4.95%
2022	4.88%
January - November 2023	6.08%
December 2023	5.71%
January 2024	6.53%
February 2024	6.45%

Population Characteristics



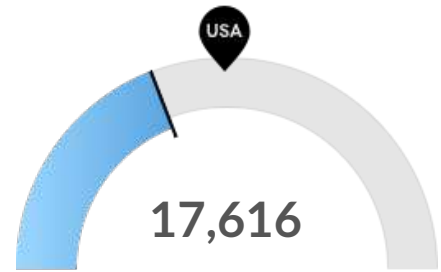
Millennials

Lyon County, NV has 12,390 millennials (ages 25-39). The national average for an area this size is 12,522.



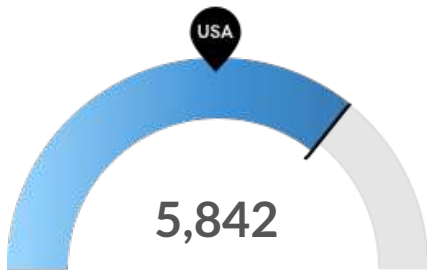
Retiring Soon

Retirement risk is high in Lyon County, NV. The national average for an area this size is 18,456 people 55 or older, while there are 22,012 here.



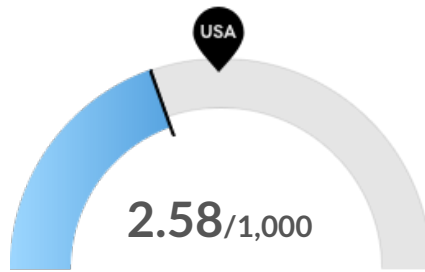
Racial Diversity

Racial diversity is low in Lyon County, NV. The national average for an area this size is 25,326 racially diverse people, while there are 17,616 here.



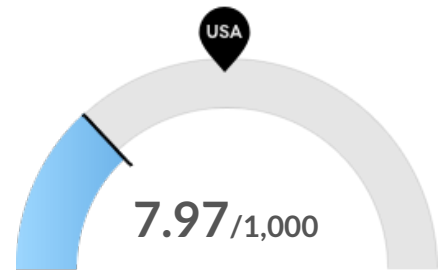
Veterans

Lyon County, NV has 5,842 veterans. The national average for an area this size is 3,221.



Violent Crime

Lyon County, NV has 2.58 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

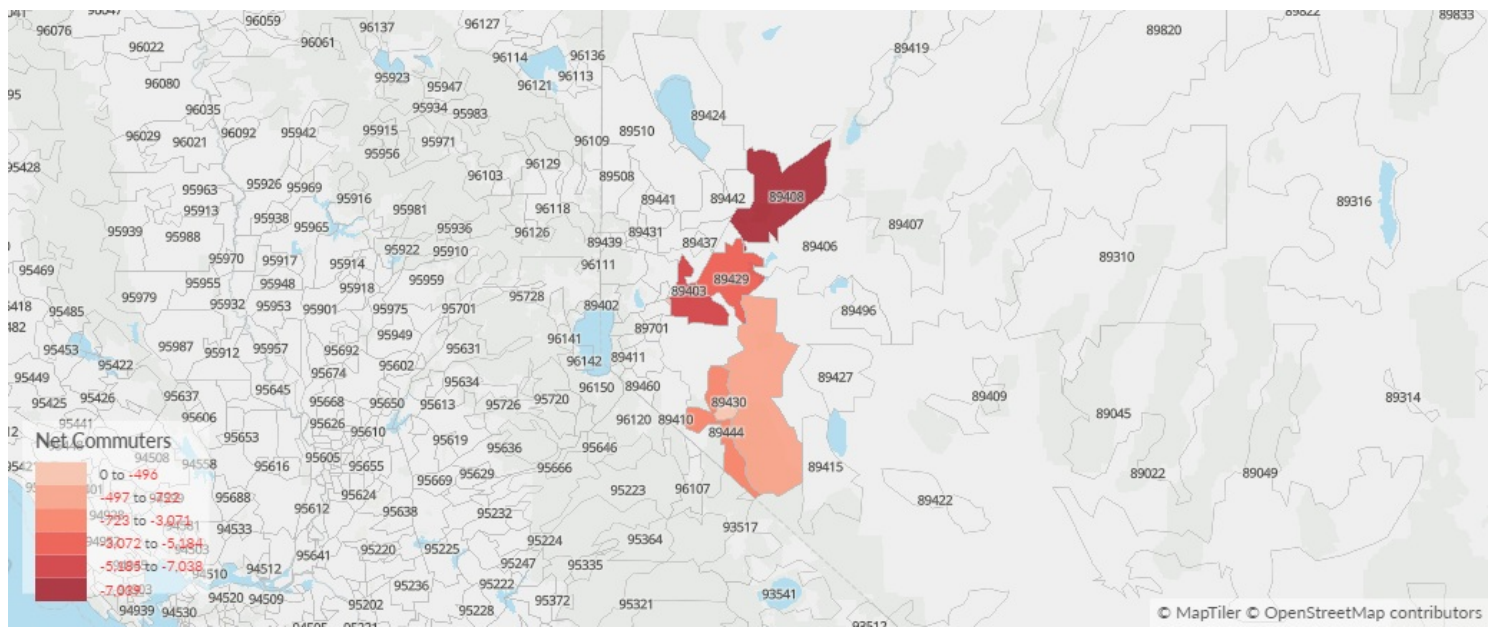


Property Crime

Lyon County, NV has 7.97 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Lyon County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

Where Talent Lives

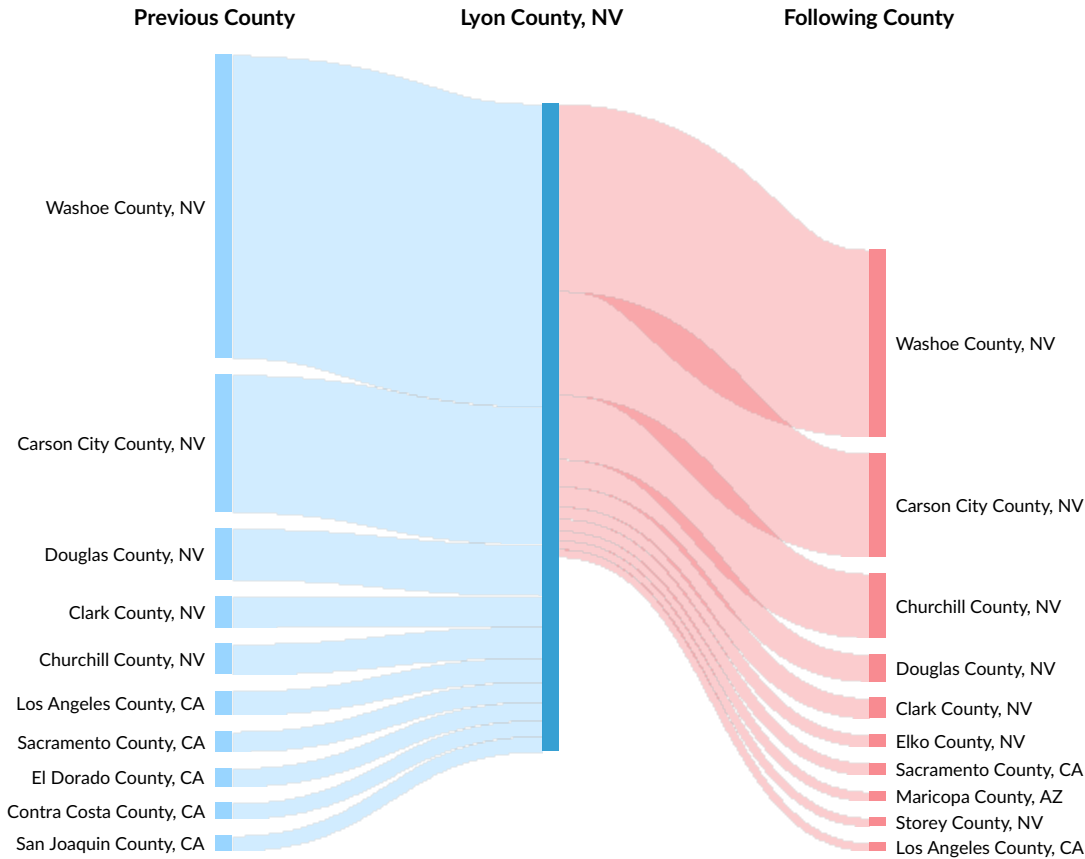
ZIP	Name	2023 Employment
89408	Fernley, NV (in Lyon cou...	6,277
89403	Dayton, NV (in Lyon cou...	3,935
89447	Yerington, NV (in Lyon c...	3,511
89429	Silver Springs, NV (in Ly...	1,044
89444	Wellington, NV (in Lyon...	572

ZIP	Name	2023 Workers
89408	Fernley, NV (in Lyon cou...	13,316
89403	Dayton, NV (in Lyon cou...	9,120
89429	Silver Springs, NV (in Ly...	4,116
89447	Yerington, NV (in Lyon c...	4,008
89444	Wellington, NV (in Lyon...	1,295

Inbound and Outbound Migration

The table below analyzes past and current residents of Lyon County, NV. The left column shows residents of other counties migrating to Lyon County, NV. The right column shows residents migrating from Lyon County, NV to other counties.

As of 2021, 1,386 people have migrated from Washoe County, NV to Lyon County, NV. In the same year, 856 people left Lyon County, NV migrating to Washoe County, NV. The total Net Migration for Lyon County, NV in 2021 was 1,036.

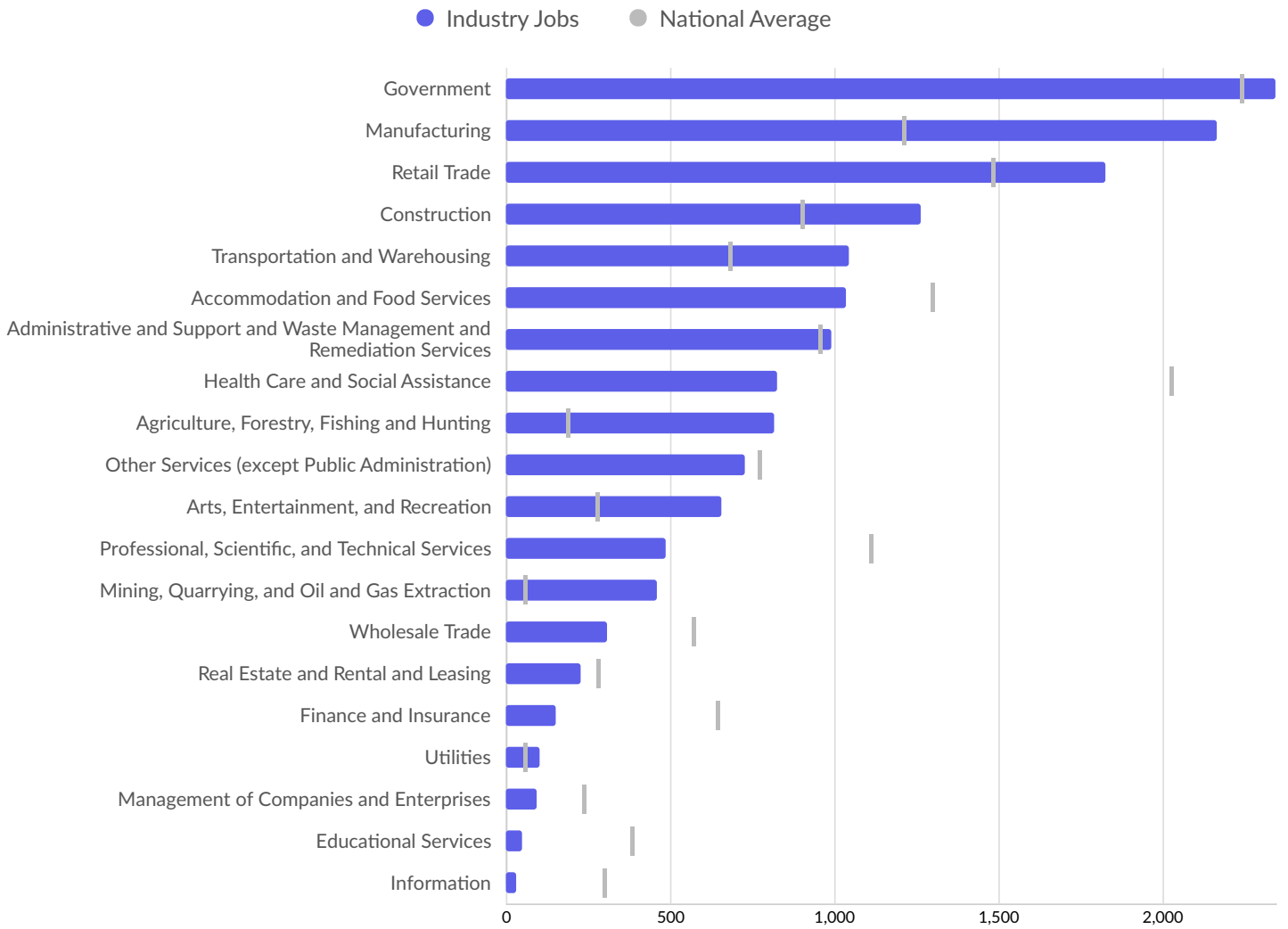


Top Previous Counties	Migrations
Washoe County, NV	1,386
Carson City County, NV	629
Douglas County, NV	234
Clark County, NV	143
Churchill County, NV	141
Los Angeles County, CA	109

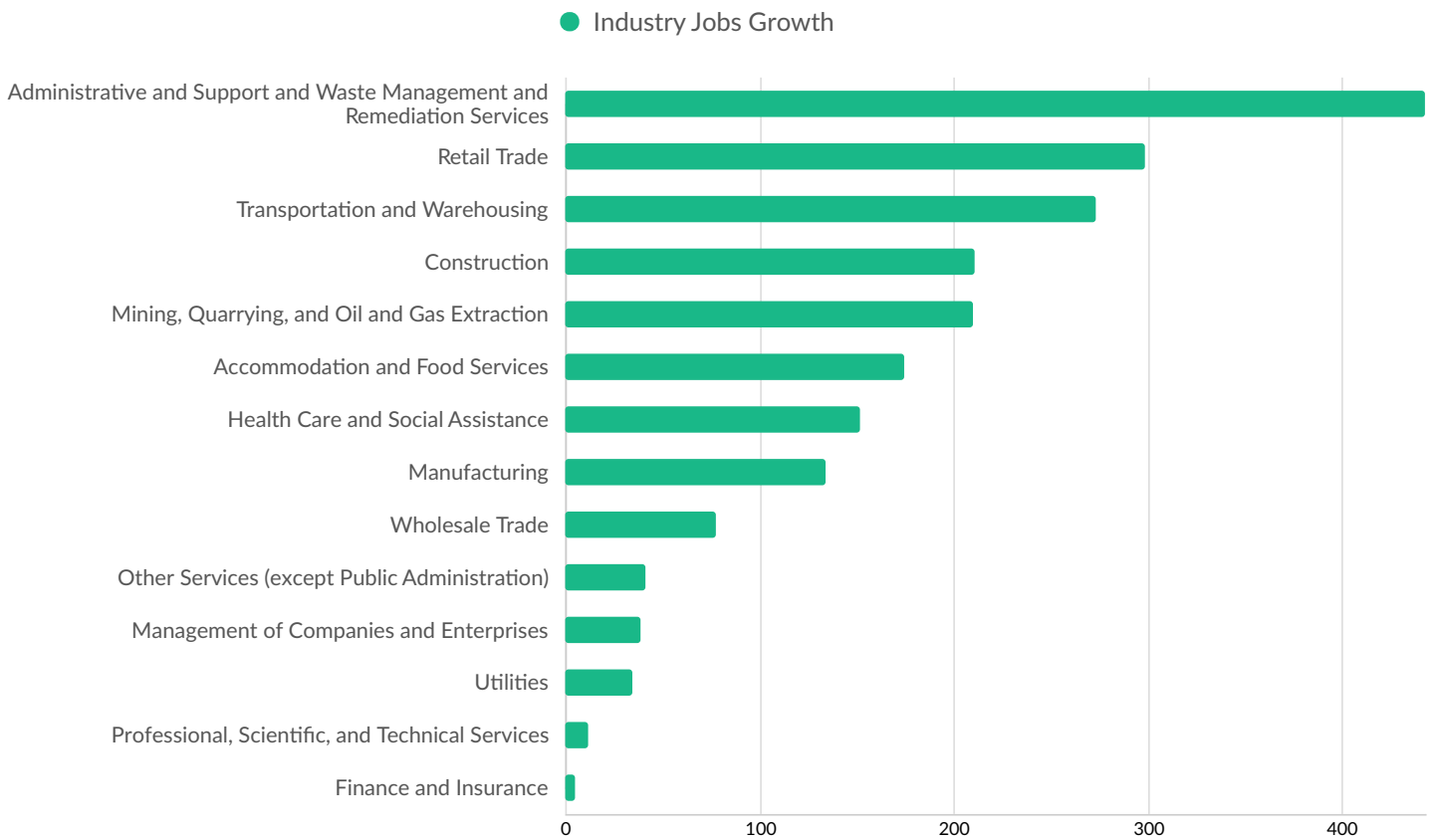
Top Previous Counties	Migrations
Sacramento County, CA	93
El Dorado County, CA	84
Contra Costa County, CA	73
San Joaquin County, CA	71
Solano County, CA	55
San Diego County, CA	54
Alameda County, CA	53
Placer County, CA	52
Fresno County, CA	46
Top Following Counties	Migrations
Washoe County, NV	856
Carson City County, NV	475
Churchill County, NV	293
Douglas County, NV	125
Clark County, NV	92
Elko County, NV	55
Sacramento County, CA	54
Maricopa County, AZ	44
Storey County, NV	40
Los Angeles County, CA	37
San Diego County, CA	35
Kootenai County, ID	35
Humboldt County, NV	35
San Francisco County, CA	35
Santa Clara County, CA	35

Industry Characteristics

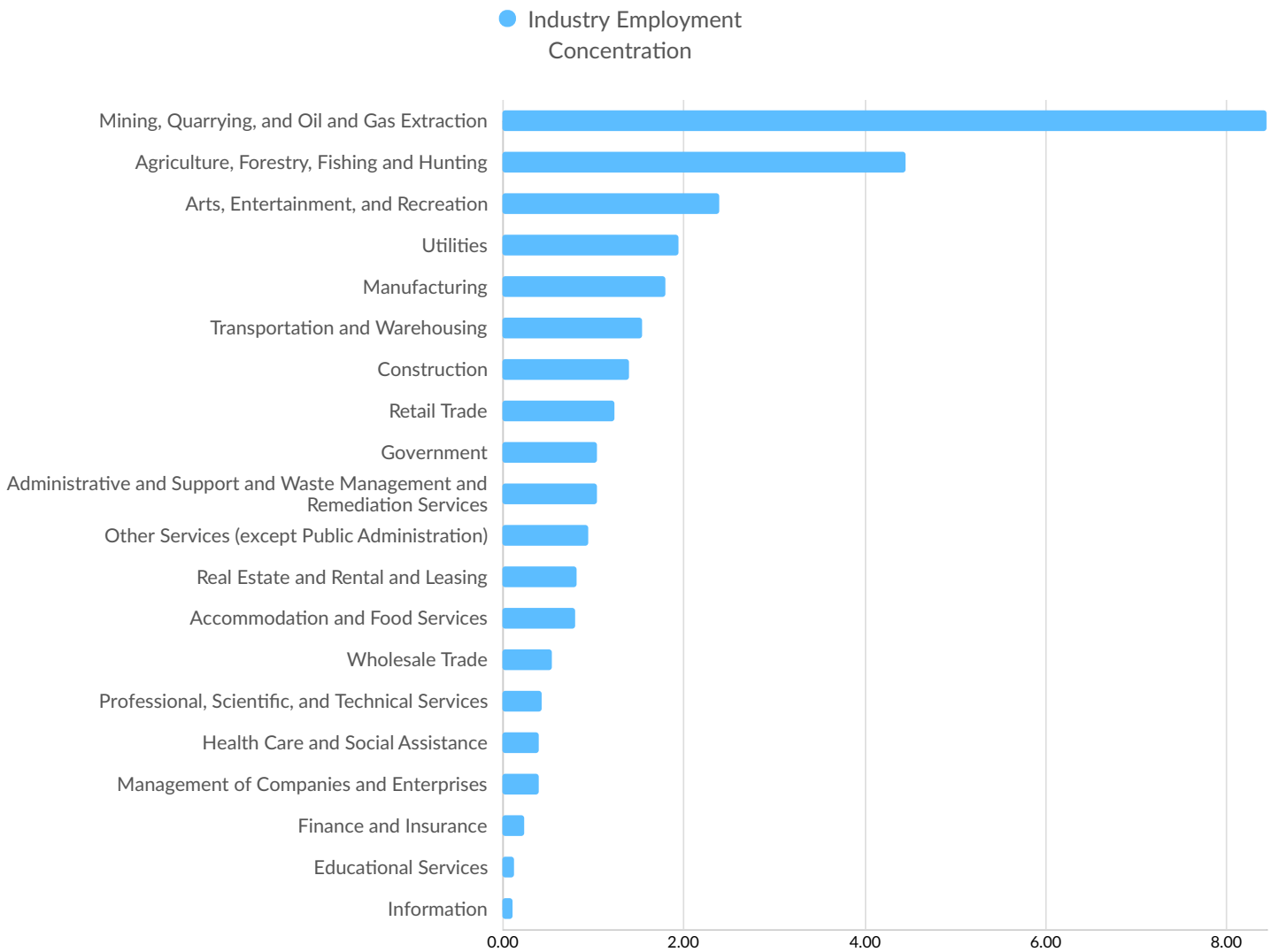
Largest Industries



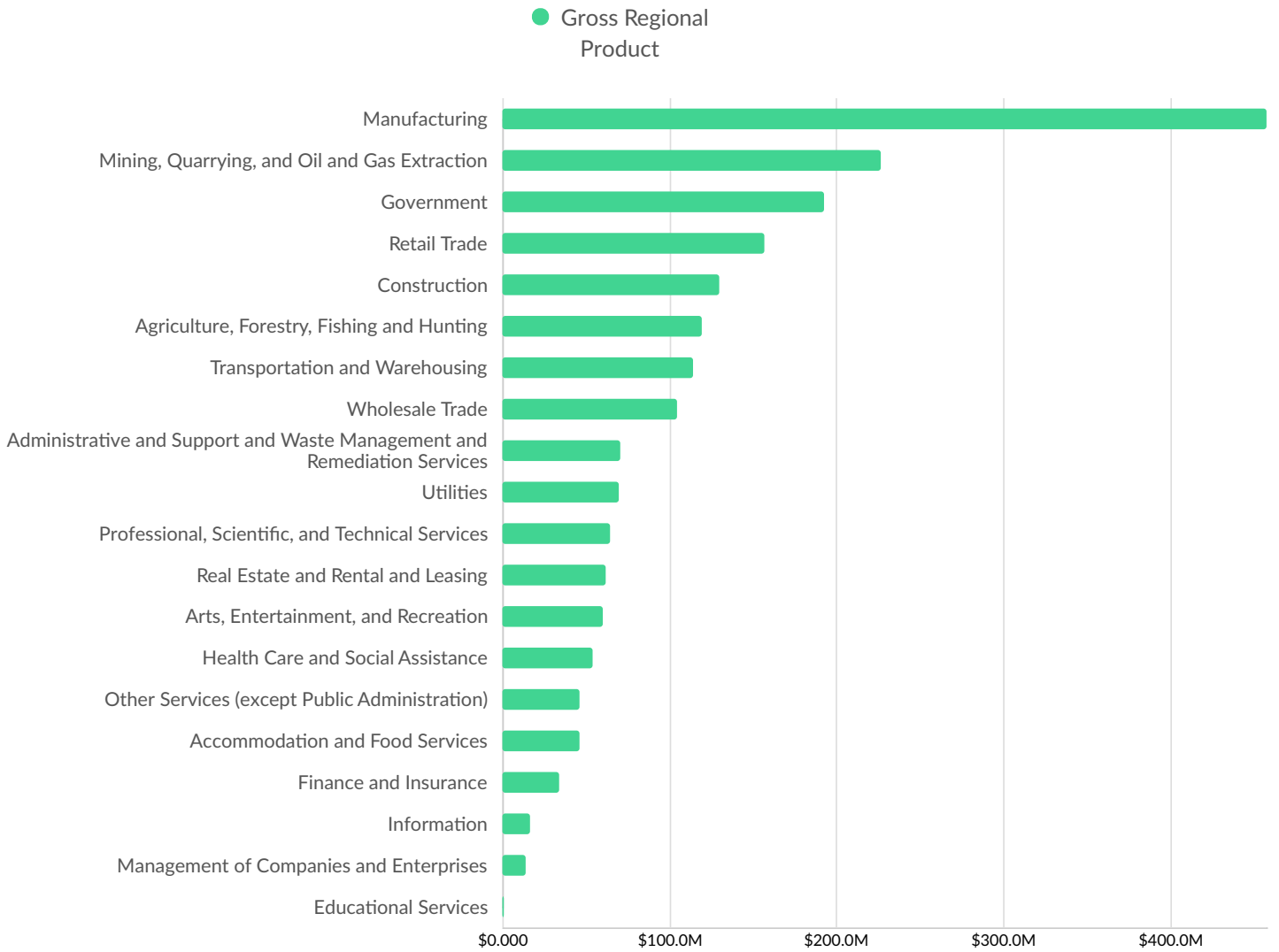
Top Growing Industries



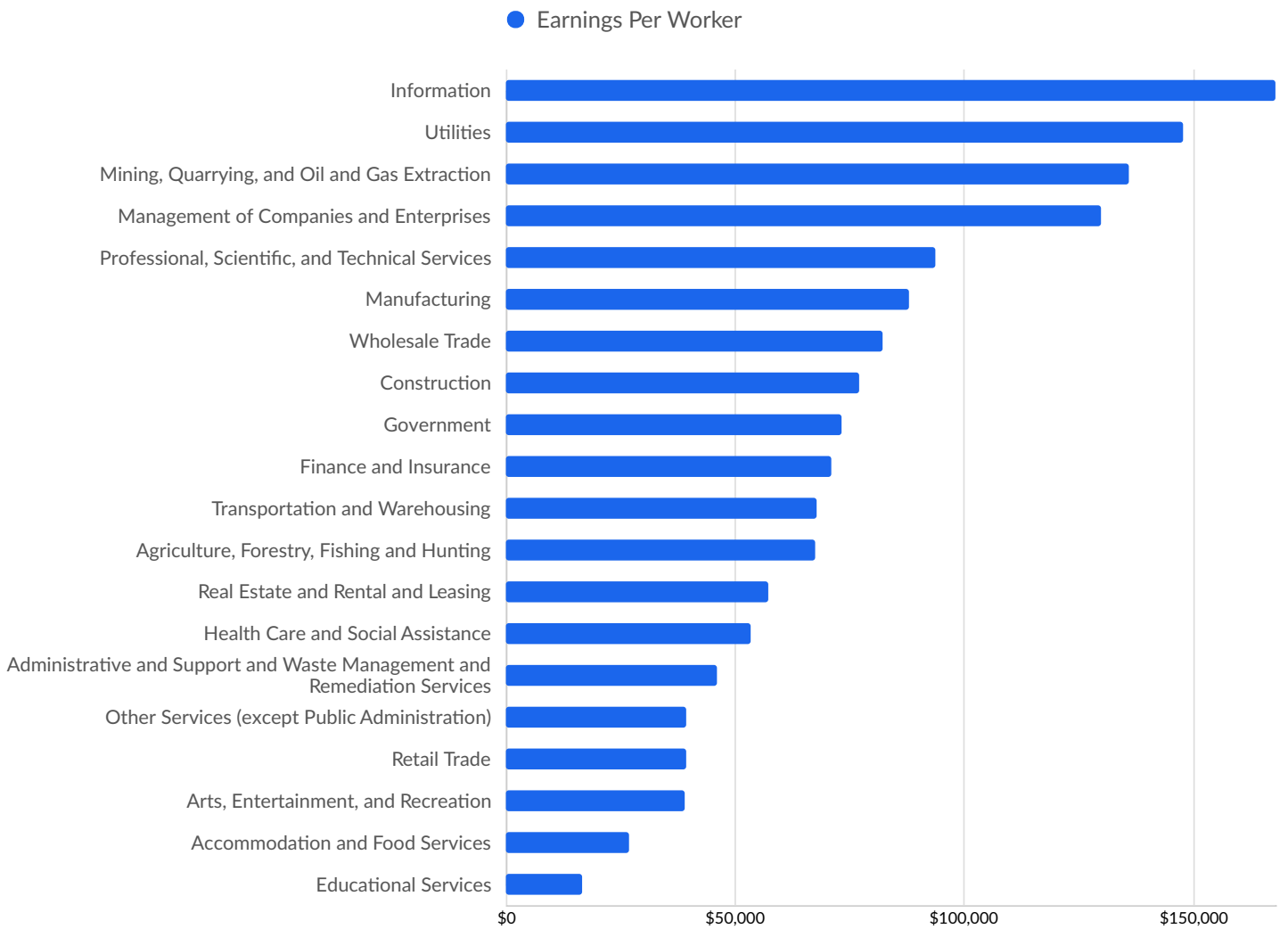
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



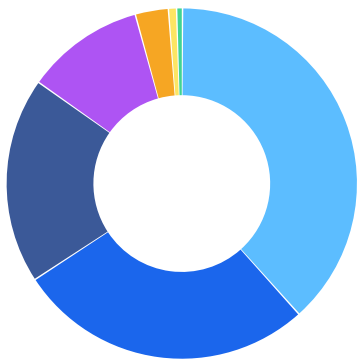
Business Characteristics

5,771 Companies Employ Your Workers

Online profiles for your workers mention 5,771 companies as employers, with the top 10 appearing below. In the last 12 months, 499 companies in Lyon County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
State of Nevada	254 	Lyon County School District	304 
Lyon County School District	194 	ManpowerGroup	135 
Tesla	181 	Pilot Company	85 
Walmart	130 	Nevada Copper Corp (Ncu)	81 
Lyon County	114 	Clean Earth	58 
Amazon	105 	Love's	53 
Panasonic	82 	State of Nevada	51 
MSC Industrial Direct	78 	Lyon County	49 
United States Navy	74 	MSC Industrial Direct	49 
Trex Pte Ltd	70 	Hodges Transportation	47 

Business Size

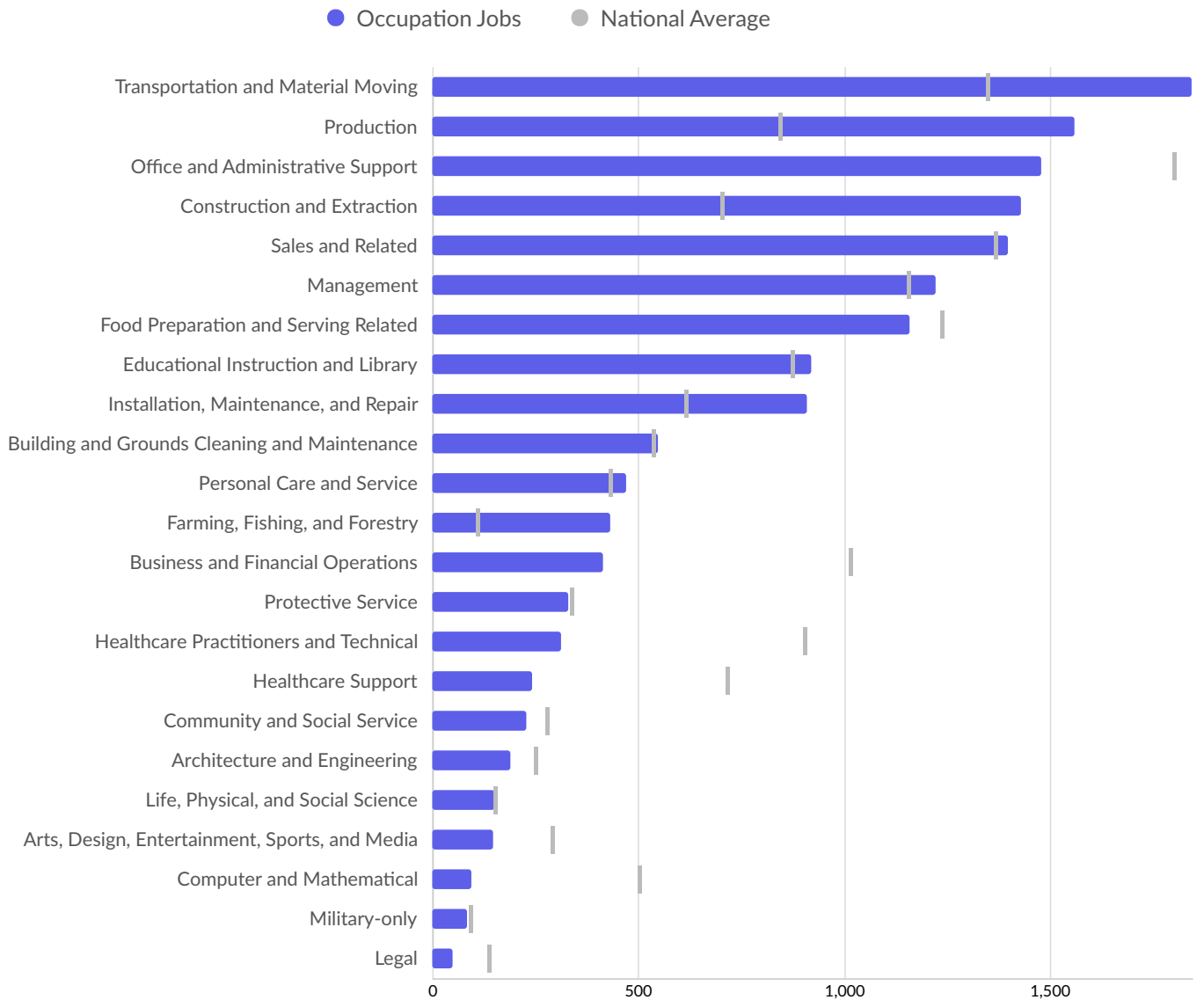


	Percentage	Business Count
● 1 to 4 employees	38.3%	564
● 5 to 9 employees	27.4%	404
● 10 to 19 employees	19.0%	280
● 20 to 49 employees	10.9%	161
● 50 to 99 employees	3.1%	45
● 100 to 249 employees	0.7%	11
● 250 to 499 employees	0.5%	8

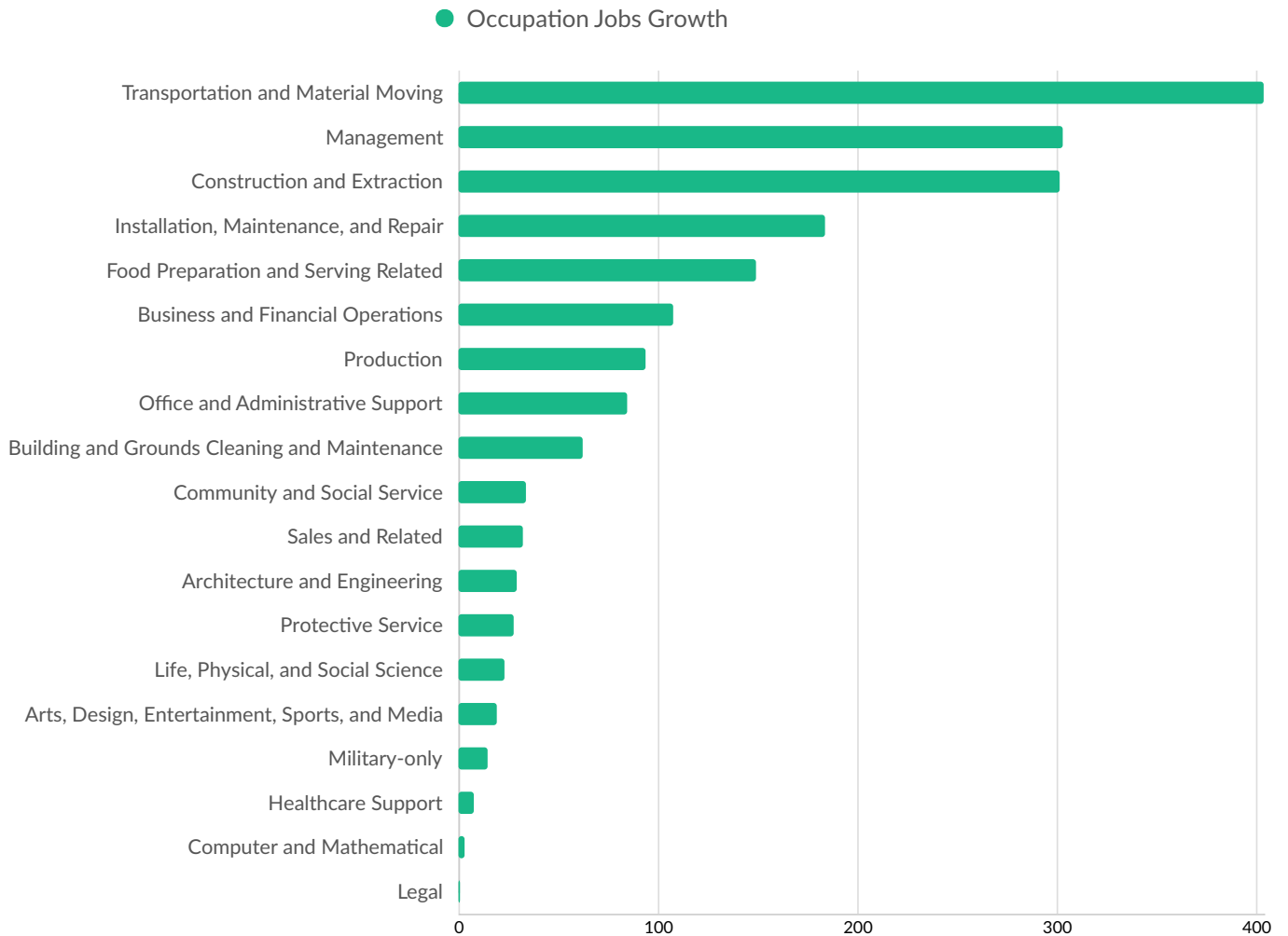
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

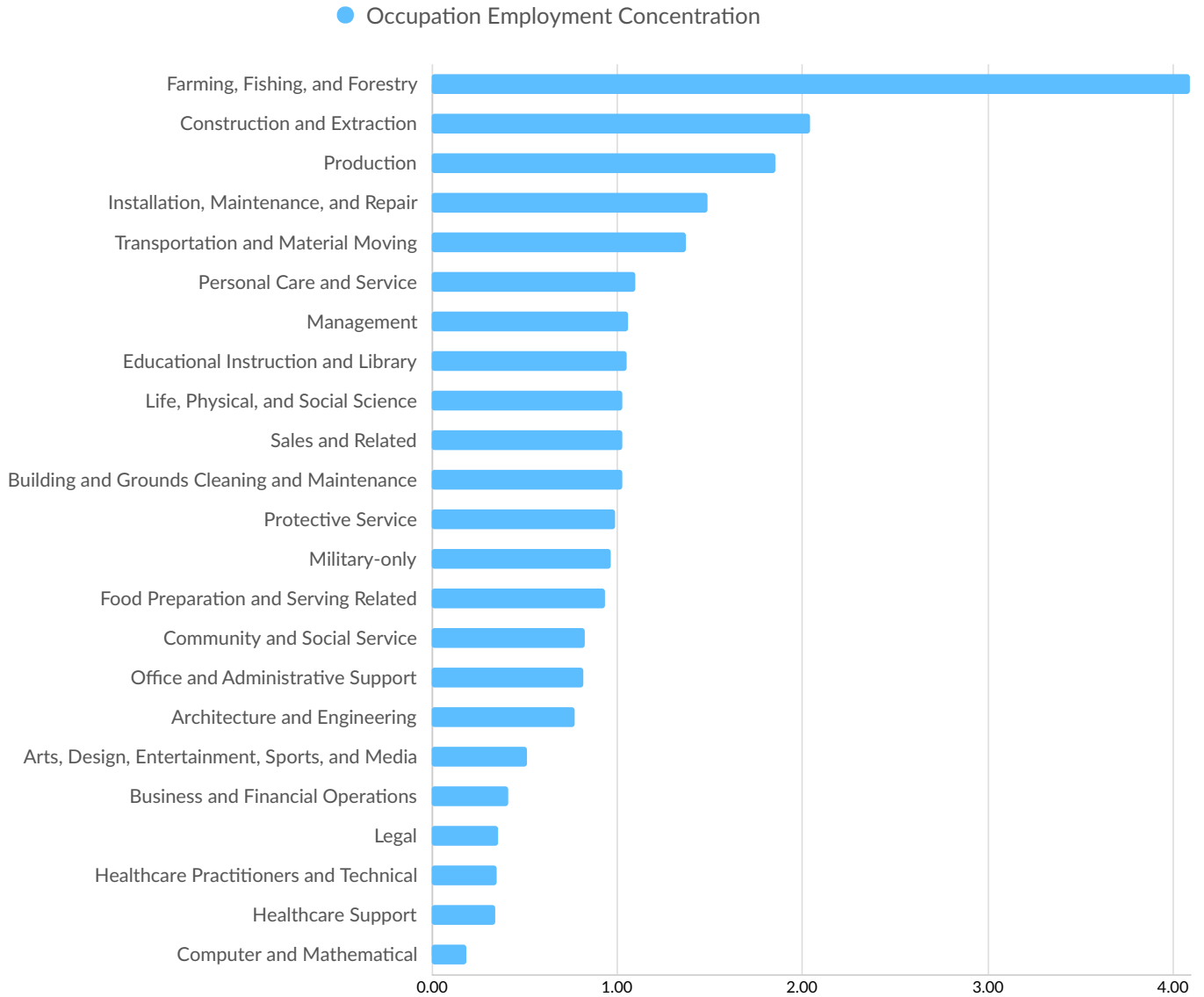
Largest Occupations



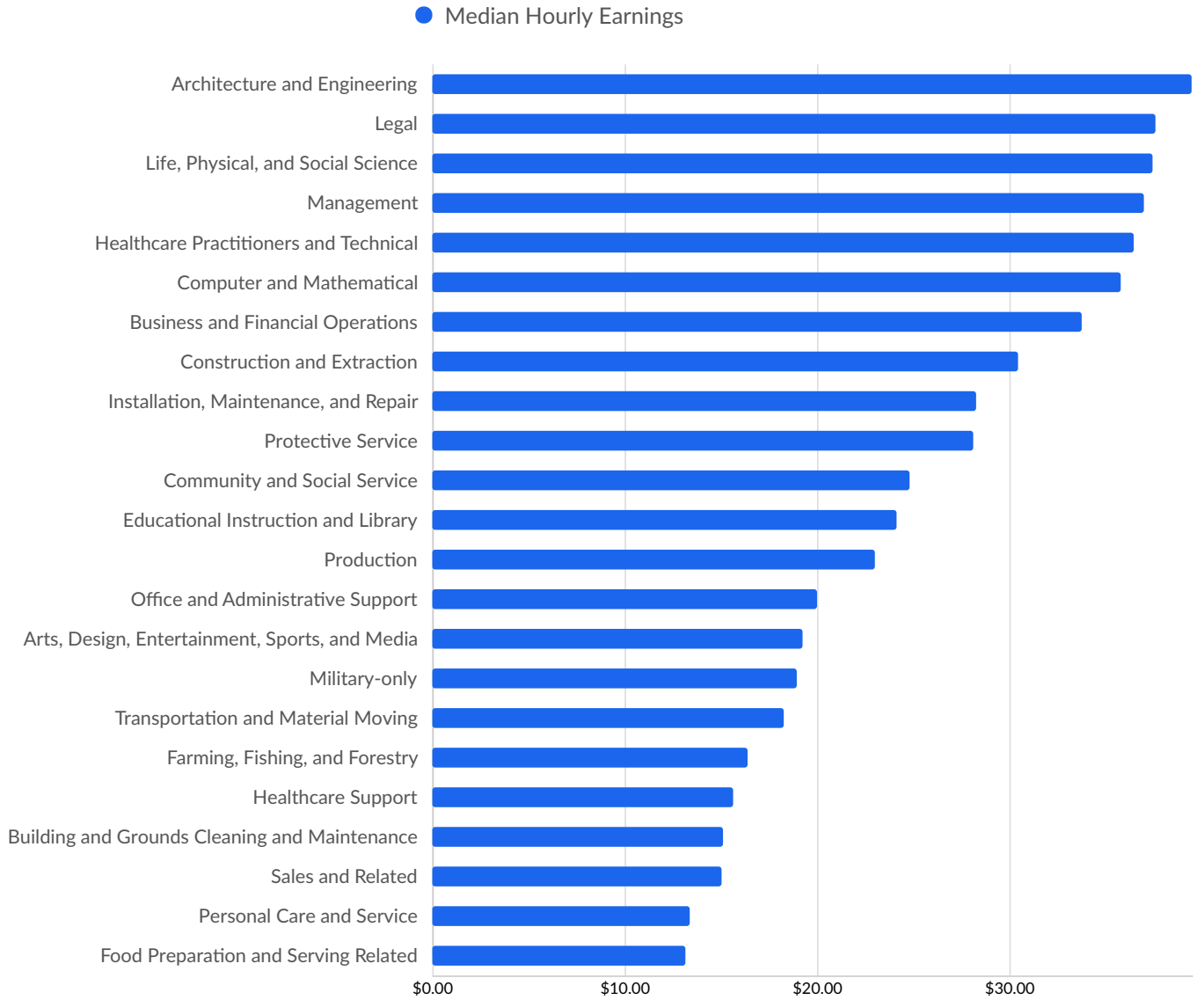
Top Growing Occupations



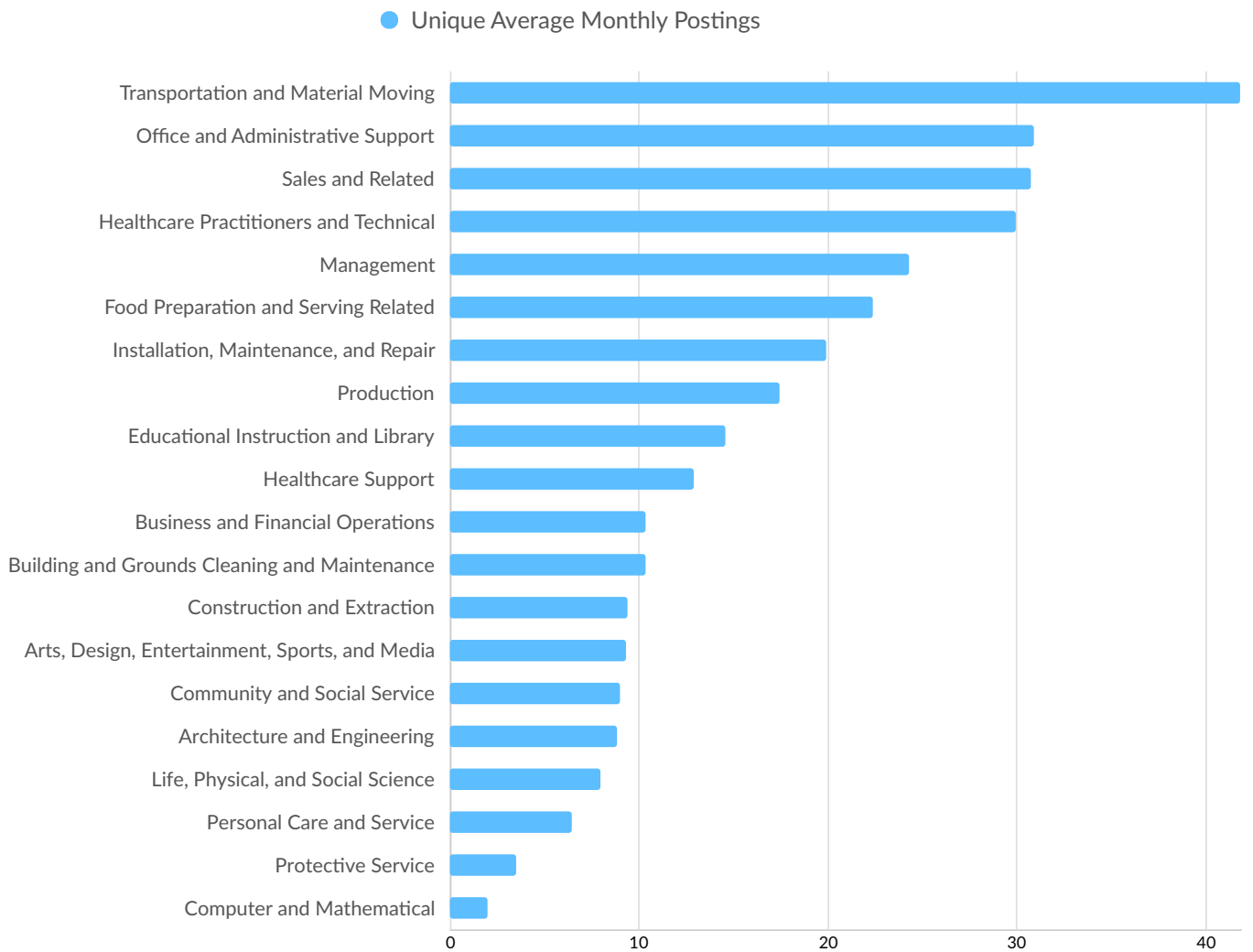
Top Occupation Employment Concentration



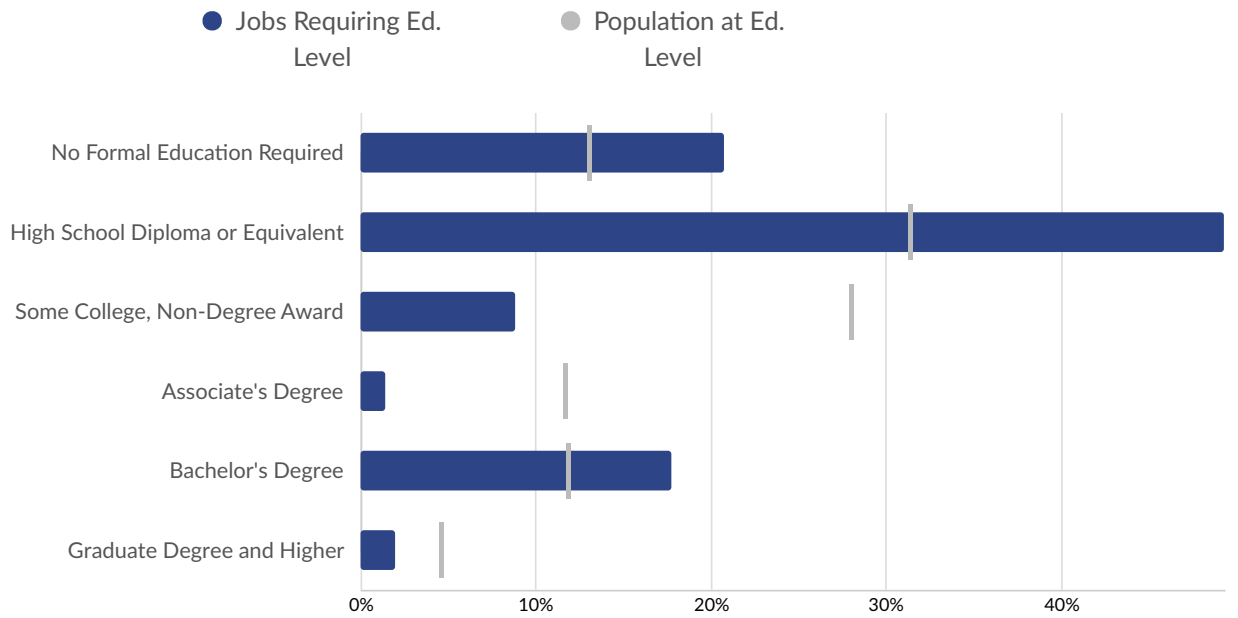
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 4 years, no schools in Lyon County, NV produced graduates.

In-Demand Skills

