



Humboldt County, NV



GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane
Carson City, Nevada 89703

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Report Parameters

1 County

32013 Humboldt County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

17,689

Population (2023)

Population **grew by 911** over the last 5 years and is projected to **grow by 1,882** over the next 5 years.

8,463

Total Regional Employment

Jobs **grew by 201** over the last 5 years and are projected to **grow by 152** over the next 5 years.

\$70.3K

Median Household Income (2022)

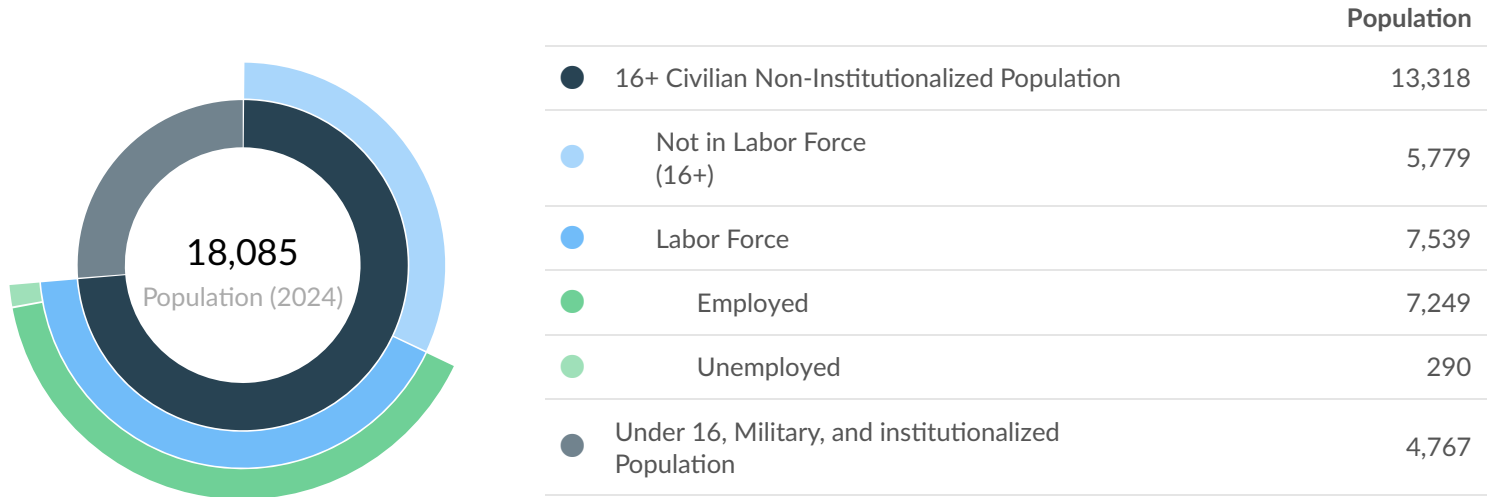
Median household income is **\$1.3K above** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 5.4%** since 2018, growing by 911. Population is expected to **increase by 10.6%** between 2023 and 2028, adding 1,882.
- From 2018 to 2023, jobs **increased by 2.4%** in Humboldt County, NV from 8,261 to **8,463**. This change **fell short of the national growth rate of 3.9% by 1.5%**. As the number of jobs increased, the **labor force participation rate decreased from 62.1% to 59.4% between 2018 and 2023**.
- Concerning educational attainment, **16.5% of Humboldt County, NV residents possess a Bachelor's Degree** (4.6% below the national average), and **8.9% hold an Associate's Degree** (0.1% above the national average).
- The top three industries in 2023 are Metal Ore Mining, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

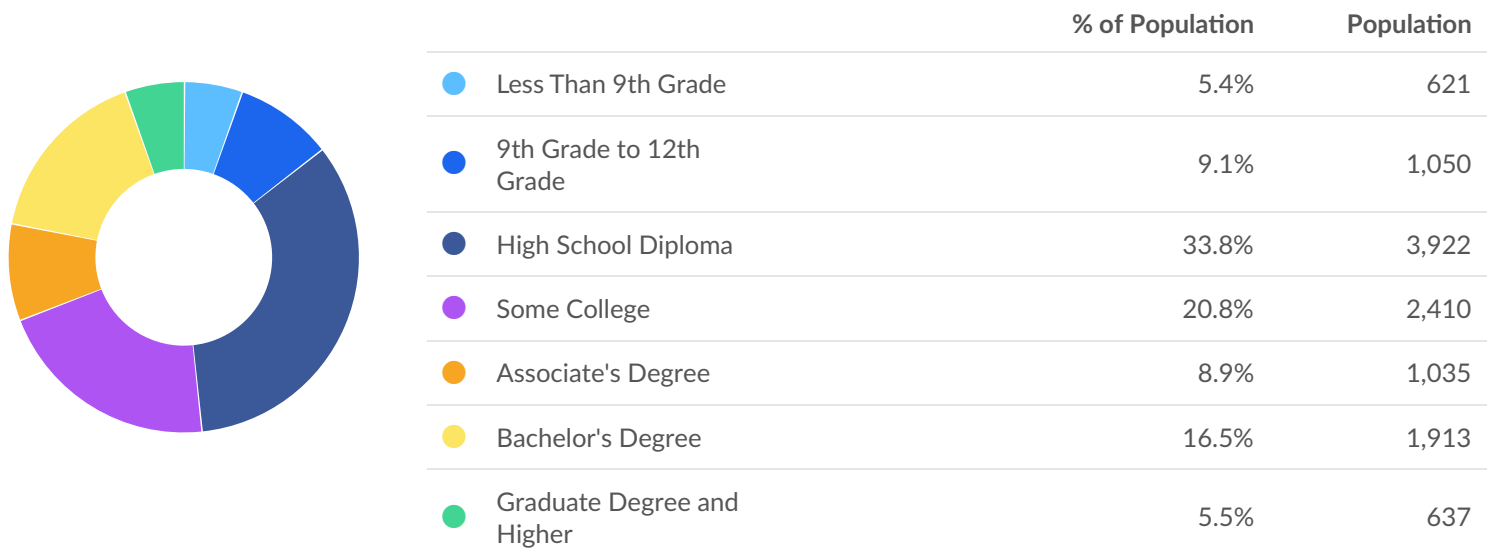
	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	18,085	7,539	8,463	112.9	\$1.52B	\$2.17B	\$2.54B
State	3,239,829	1,617,785	1,679,182	112.2	\$231.63B	\$197.33B	\$223.19B

Feb 2024 Labor Force Breakdown



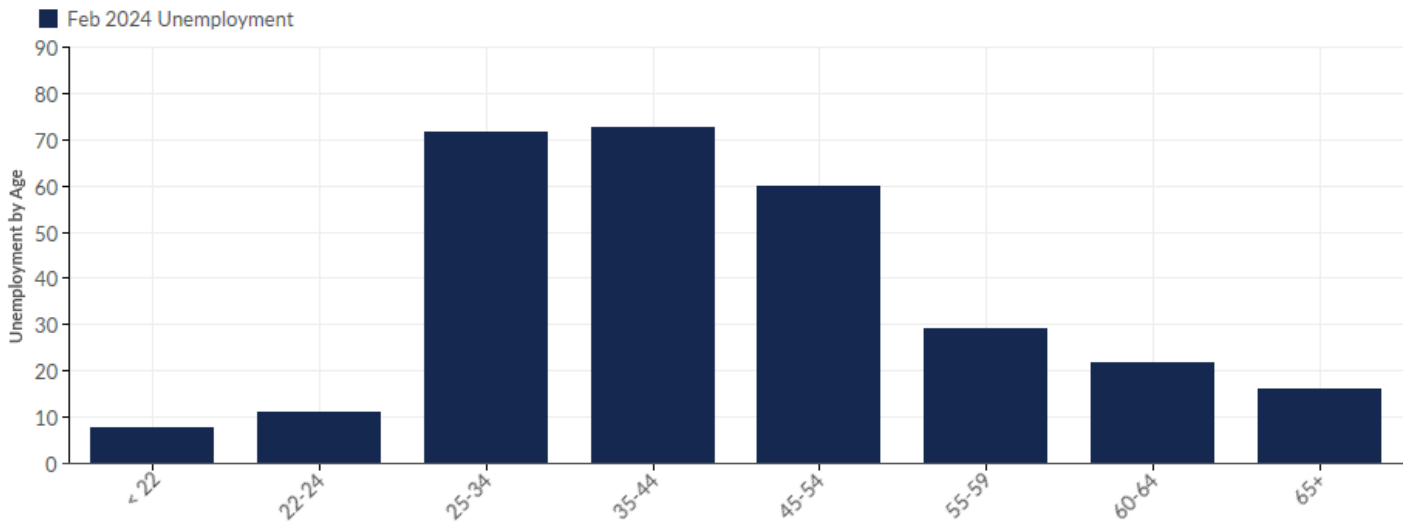
Educational Attainment

Concerning educational attainment, **16.5% of Humboldt County, NV residents possess a Bachelor's Degree** (4.6% below the national average), and **8.9% hold an Associate's Degree** (0.1% above the national average).



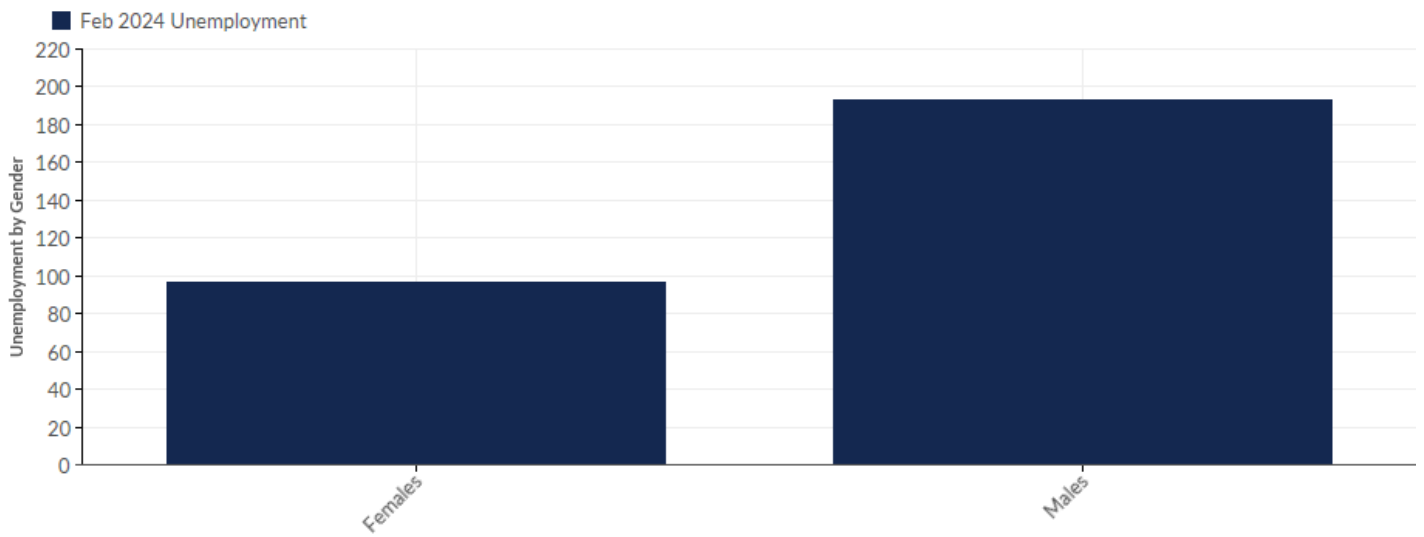
Unemployment by Demographics

Unemployment by Age



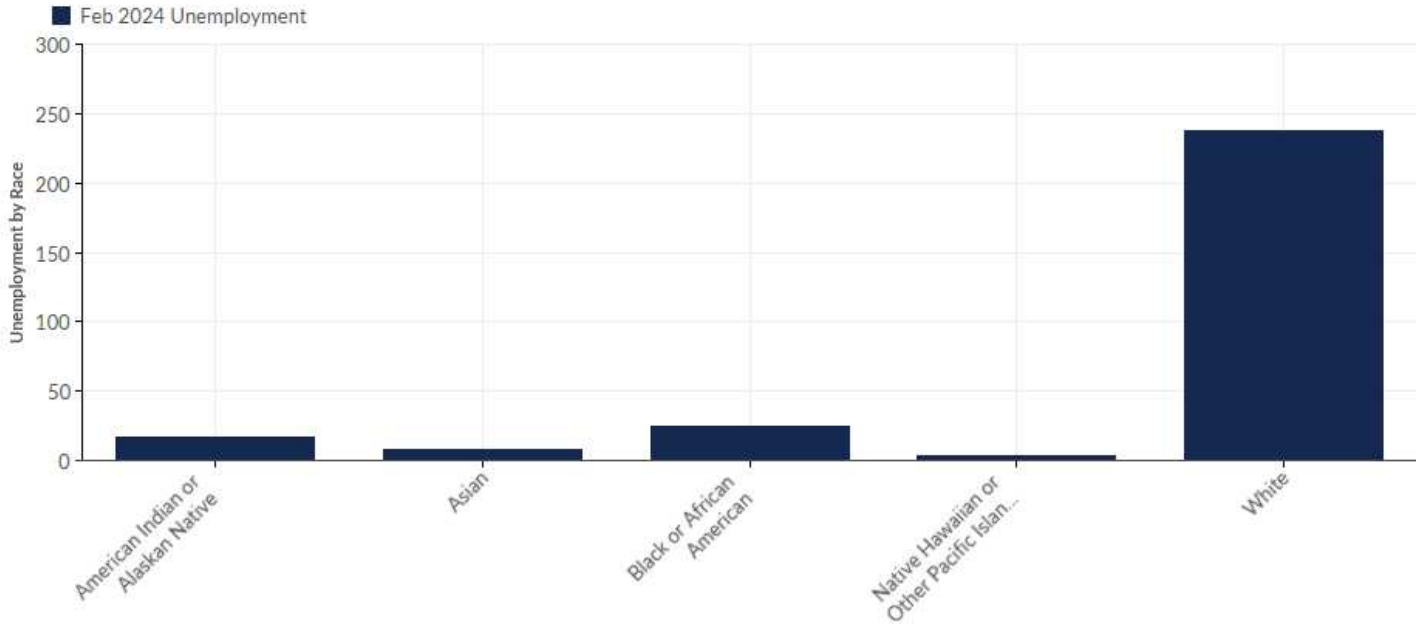
Age	Unemployment (Feb 2024)	% of Unemployed
< 22	8	2.76%
22-24	11	3.79%
25-34	72	24.83%
35-44	73	25.17%
45-54	60	20.69%
55-59	29	10.00%
60-64	22	7.59%
65+	16	5.52%
Total	290	100.00%

Unemployment by Gender



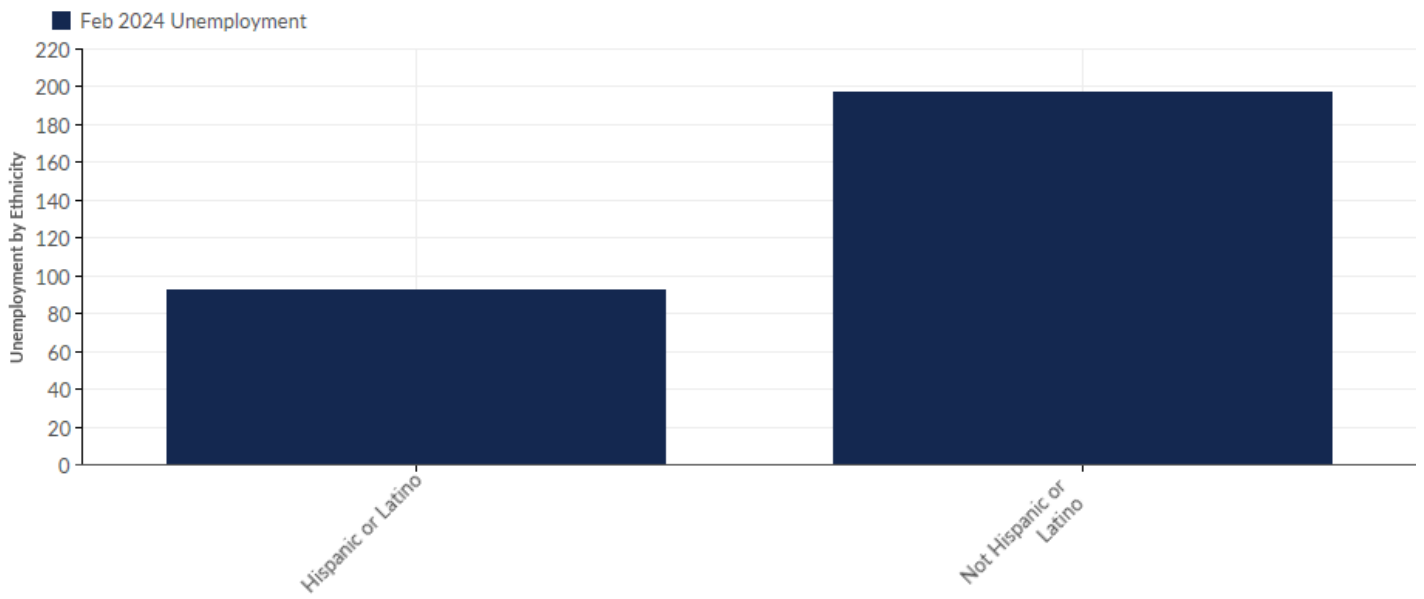
Gender	Unemployment (Feb 2024)	% of Unemployed
Females	97	33.45%
Males	193	66.55%
Total	290	100.00%

Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	17	5.86%
Asian	7	2.41%
Black or African American	25	8.62%
Native Hawaiian or Other Pacific Islander	3	1.03%
White	238	82.07%
Total	290	100.00%

Unemployment by Ethnicity

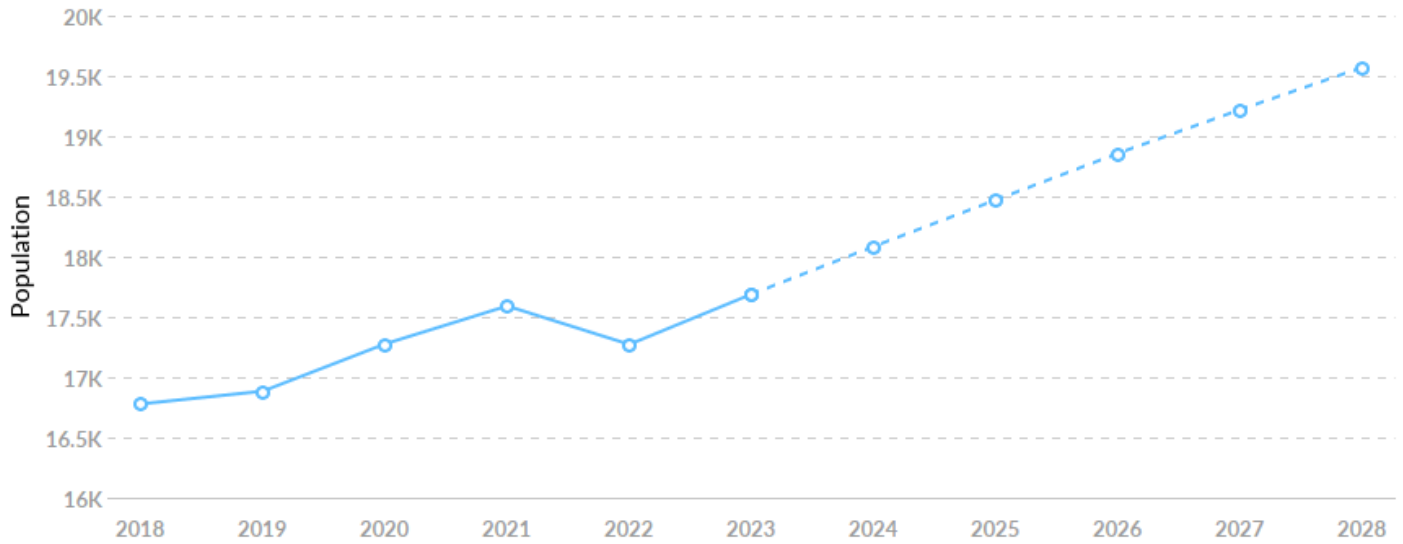


Ethnicity	Unemployment (Feb 2024)	% of Unemployed
Hispanic or Latino	93	32.07%
Not Hispanic or Latino	197	67.93%
Total	290	100.00%

Historic & Projected Trends

Population Trends

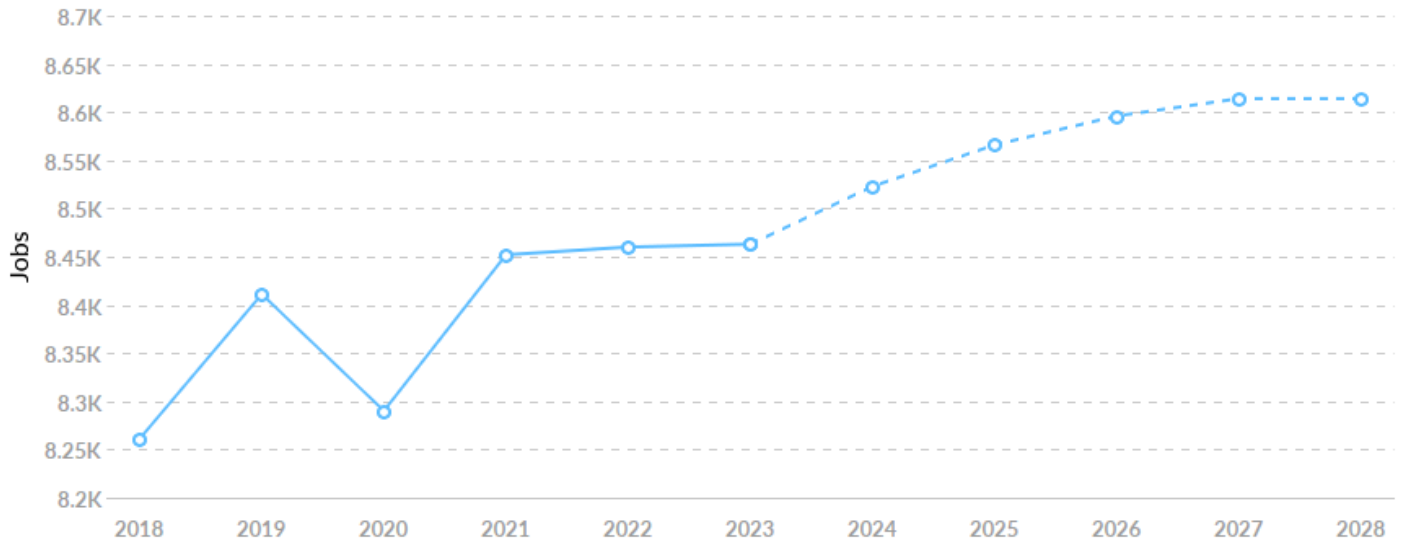
As of 2023 the region's population increased by 5.4% since 2018, growing by 911. Population is expected to increase by 10.6% between 2023 and 2028, adding 1,882.



Timeframe	Population
2018	16,778
2019	16,884
2020	17,276
2021	17,591
2022	17,272
2023	17,689
2024	18,085
2025	18,471
2026	18,858
2027	19,220
2028	19,571

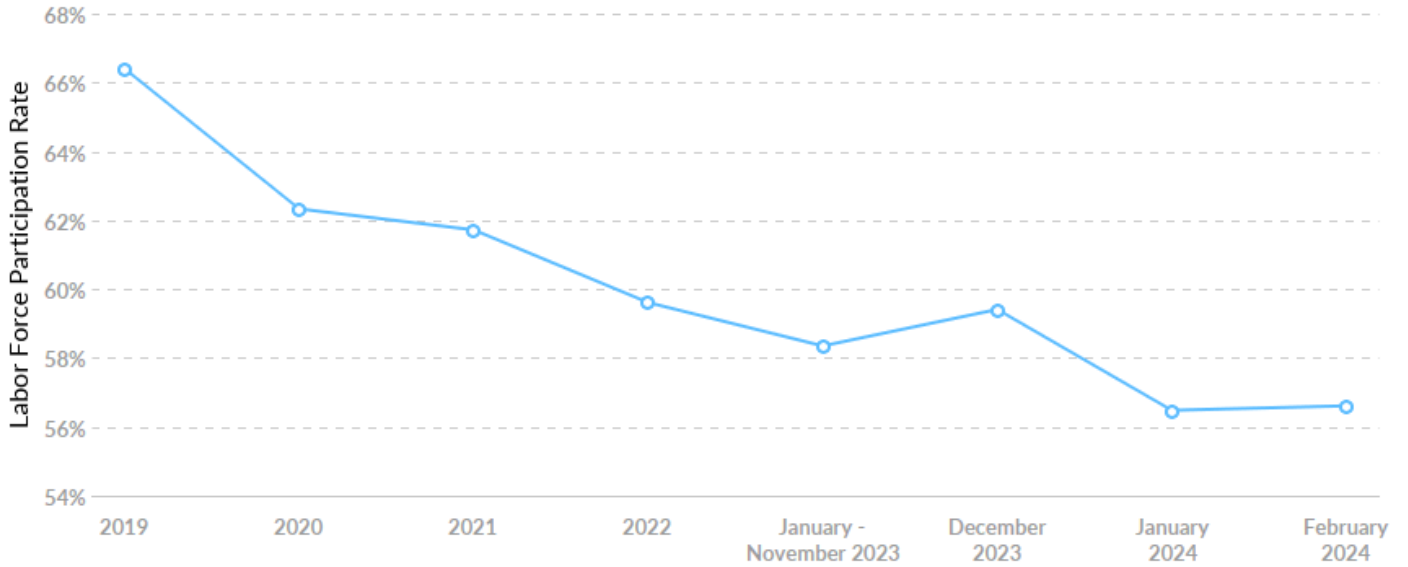
Job Trends

From 2018 to 2023, jobs increased by 2.4% in Humboldt County, NV from 8,261 to 8,463. This change fell short of the national growth rate of 3.9% by 1.5%.



Timeframe	Jobs
2018	8,261
2019	8,411
2020	8,290
2021	8,452
2022	8,460
2023	8,463
2024	8,523
2025	8,566
2026	8,596
2027	8,614
2028	8,614

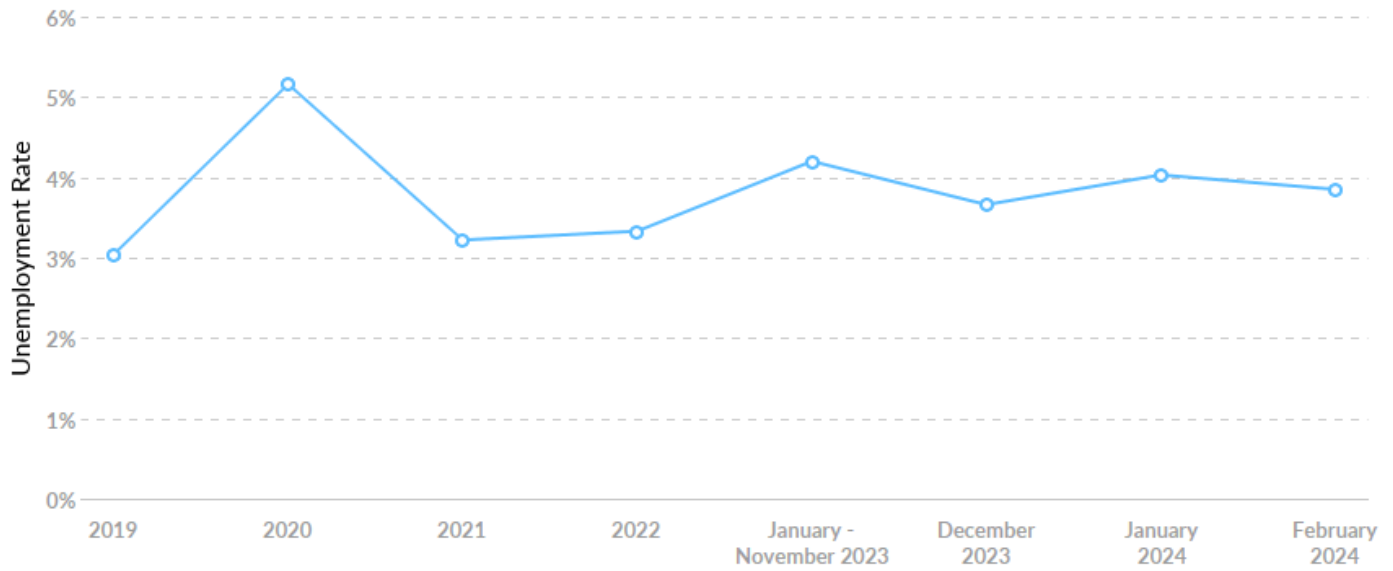
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	66.40%
2020	62.33%
2021	61.72%
2022	59.61%
January - November 2023	58.35%
December 2023	59.41%
January 2024	56.48%
February 2024	56.61%

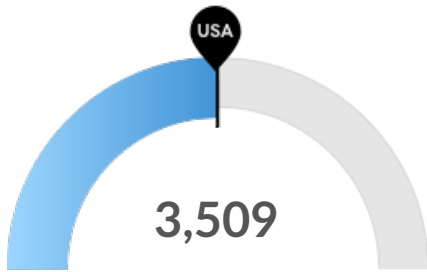
Unemployment Rate Trends

Humboldt County, NV had a February 2024 unemployment rate of 3.85%, **increasing from 3.04%** 5 years before.



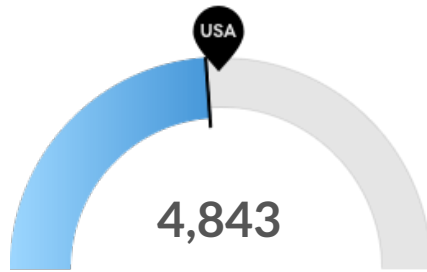
Timeframe	Unemployment Rate
2019	3.04%
2020	5.16%
2021	3.22%
2022	3.33%
January - November 2023	4.20%
December 2023	3.66%
January 2024	4.03%
February 2024	3.85%

Population Characteristics



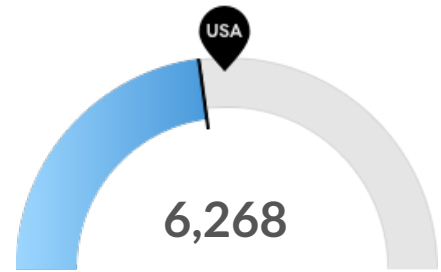
Millennials

Humboldt County, NV has 3,509 millennials (ages 25-39). The national average for an area this size is 3,512.



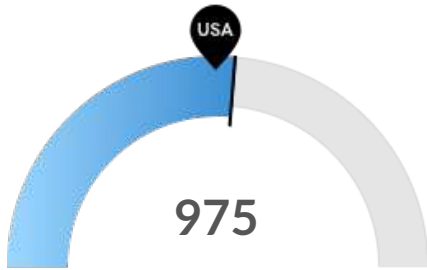
Retiring Soon

Retirement risk is about average in Humboldt County, NV. The national average for an area this size is 5,176 people 55 or older, while there are 4,843 here.



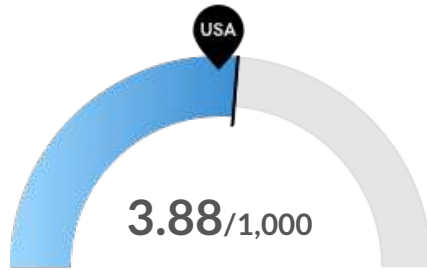
Racial Diversity

Racial diversity is low in Humboldt County, NV. The national average for an area this size is 7,103 racially diverse people, while there are 6,268 here.



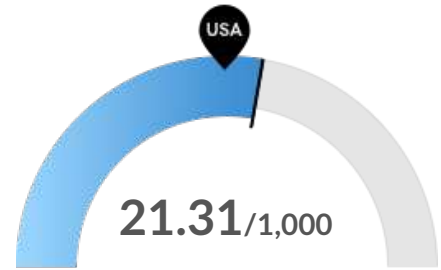
Veterans

Humboldt County, NV has 975 veterans. The national average for an area this size is 903.



Violent Crime

Humboldt County, NV has 3.88 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

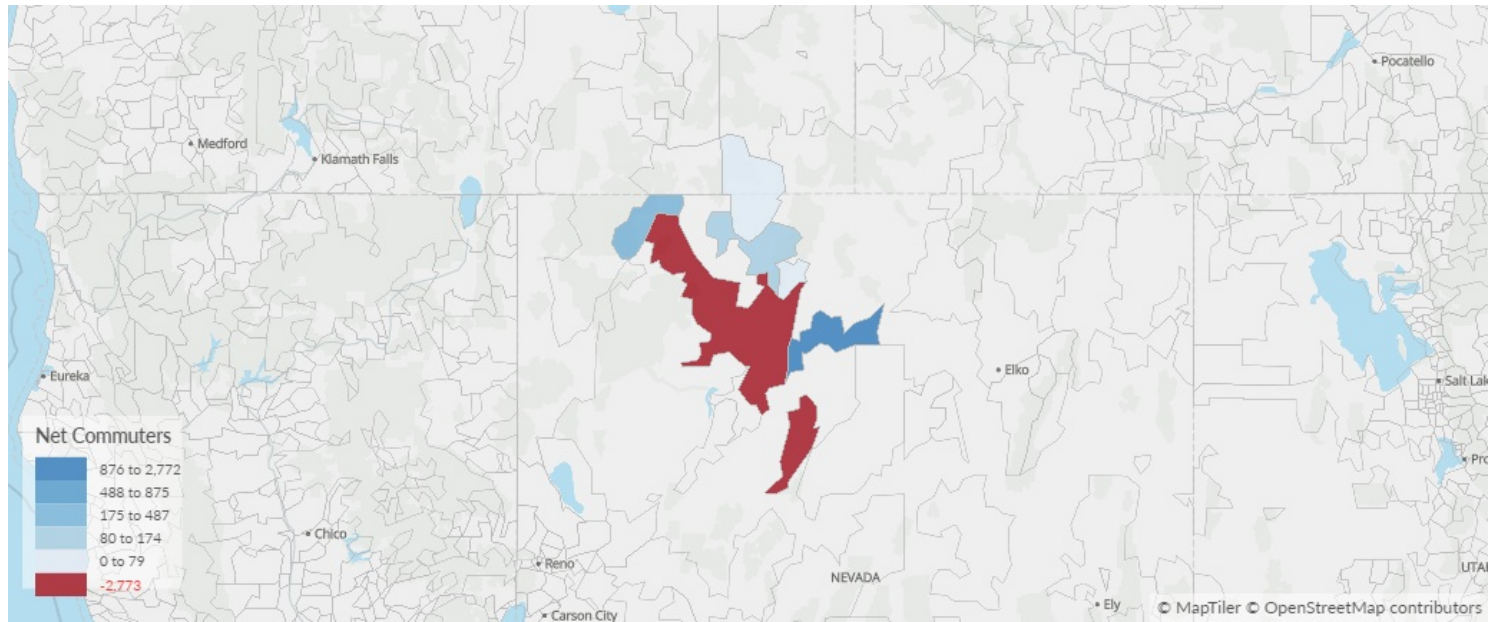


Property Crime

Humboldt County, NV has 21.31 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Humboldt County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
89445	Winnemucca, NV (in Hu...	6,096
89414	Golconda, NV (in Humb...	1,044
89438	Valmy, NV (in Humboldt...	497
89425	Orovada, NV (in Humbo...	272
89404	Denio, NV (in Humboldt...	218

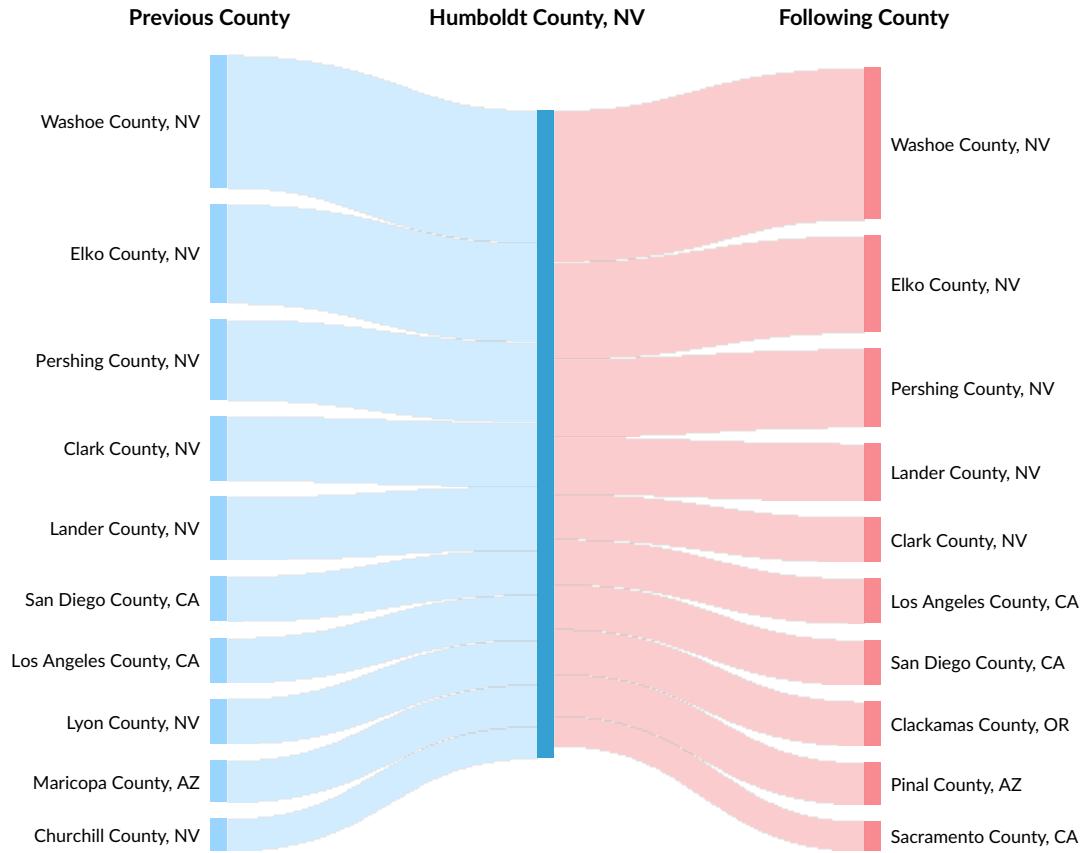
Where Talent Lives

ZIP	Name	2023 Workers
89445	Winnemucca, NV (in Hu...	8,870
89425	Orovada, NV (in Humbo...	192
89414	Golconda, NV (in Humb...	168
89421	Mc Dermitt, NV (in Hum...	122
89426	Paradise Valley, NV (in H...	72

Inbound and Outbound Migration

The table below analyzes past and current residents of Humboldt County, NV. The left column shows residents of other counties migrating to Humboldt County, NV. The right column shows residents migrating from Humboldt County, NV to other counties.

As of 2021, **103** people have migrated from Washoe County, NV to Humboldt County, NV. In the same year, **118** people left Humboldt County, NV migrating to Washoe County, NV. The total Net Migration for Humboldt County, NV in 2021 was **56**.

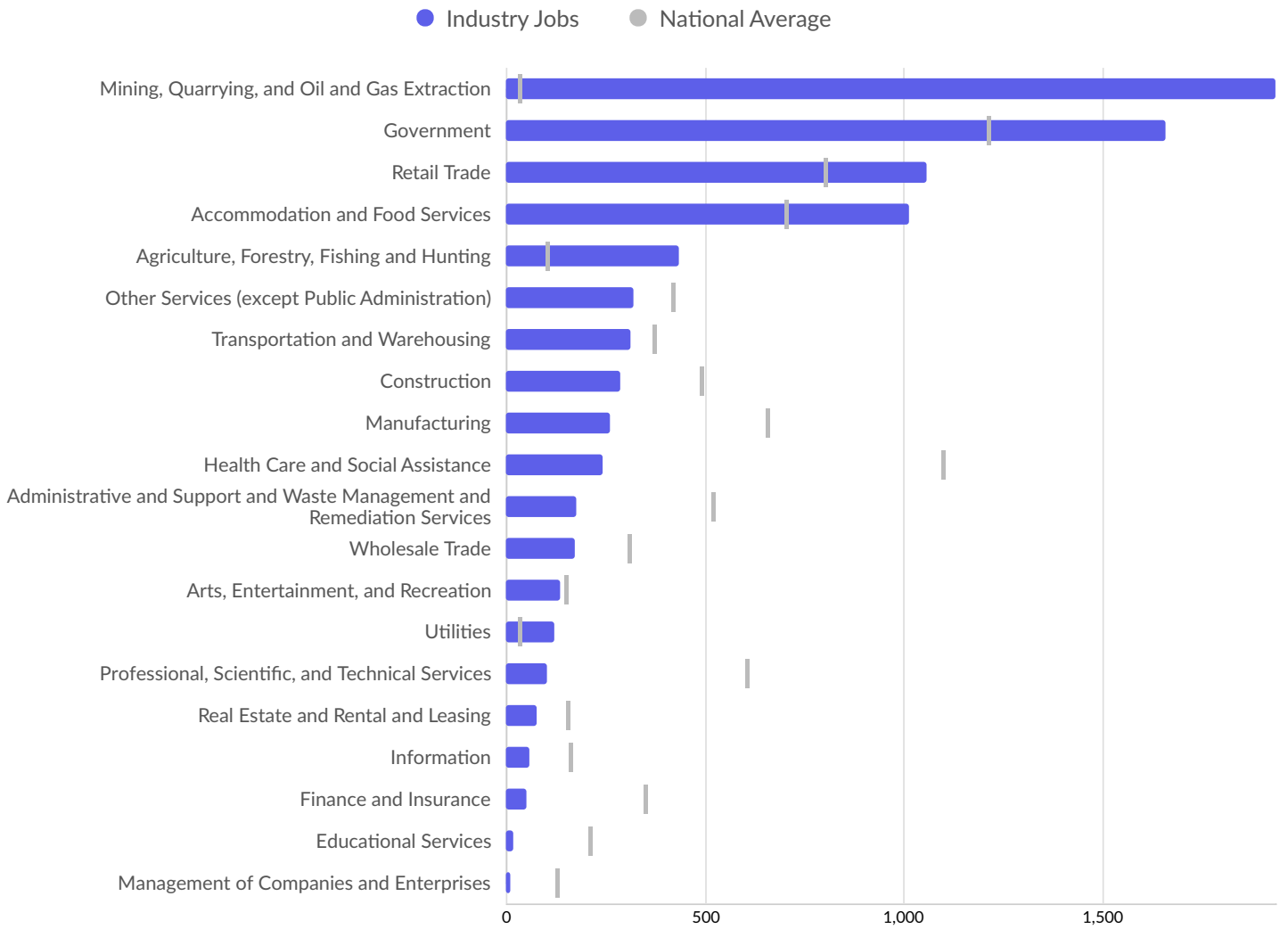


Top Previous Counties	Migrations
Washoe County, NV	103
Elko County, NV	77
Pershing County, NV	63
Clark County, NV	50
Lander County, NV	49
San Diego County, CA	35

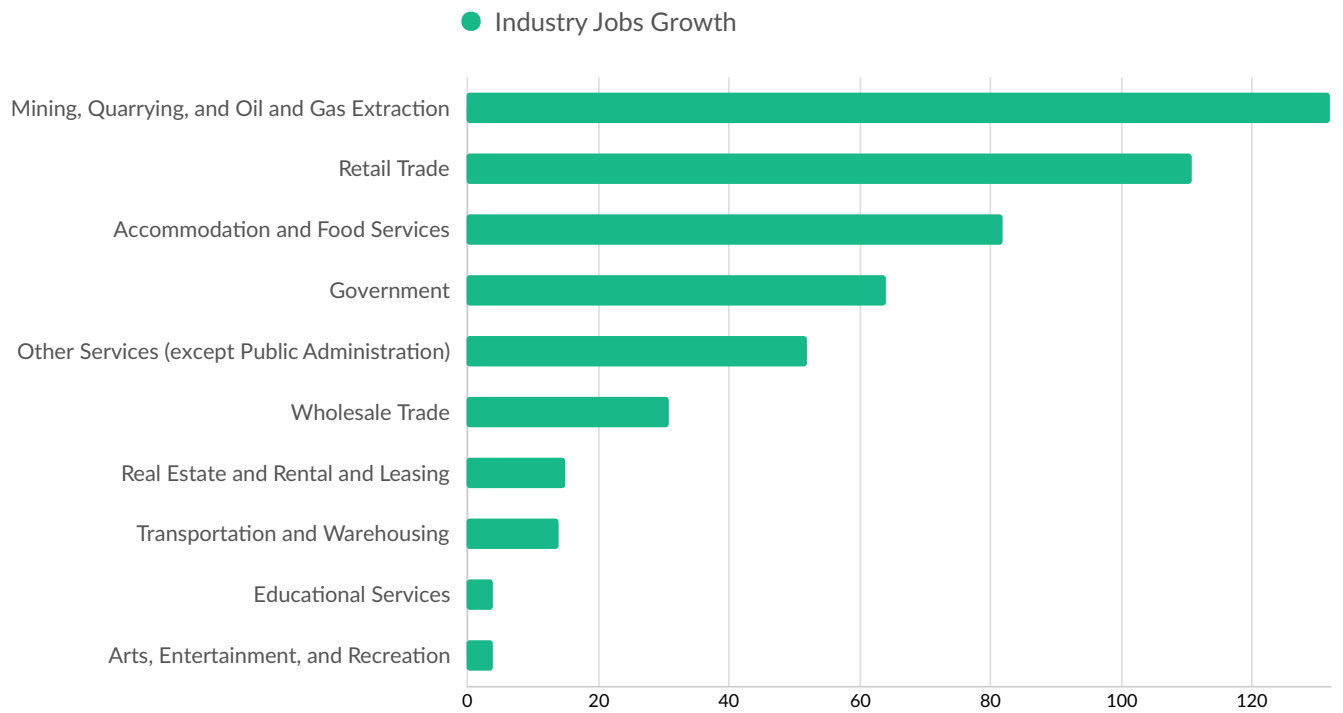
Top Previous Counties	Migrations
Los Angeles County, CA	35
Lyon County, NV	35
Maricopa County, AZ	32
Churchill County, NV	25
Salt Lake County, UT	18
Laramie County, WY	17
Nez Perce County, ID	15
Nye County, NV	14
Douglas County, NV	11
Top Following Counties	Migrations
Washoe County, NV	118
Elko County, NV	75
Pershing County, NV	61
Lander County, NV	45
Clark County, NV	35
Los Angeles County, CA	35
San Diego County, CA	35
Clackamas County, OR	35
Pinal County, AZ	33
Sacramento County, CA	23
Monroe County, NY	20
Rensselaer County, NY	19
Ada County, ID	17
Nye County, NV	15
Hennepin County, MN	15

Industry Characteristics

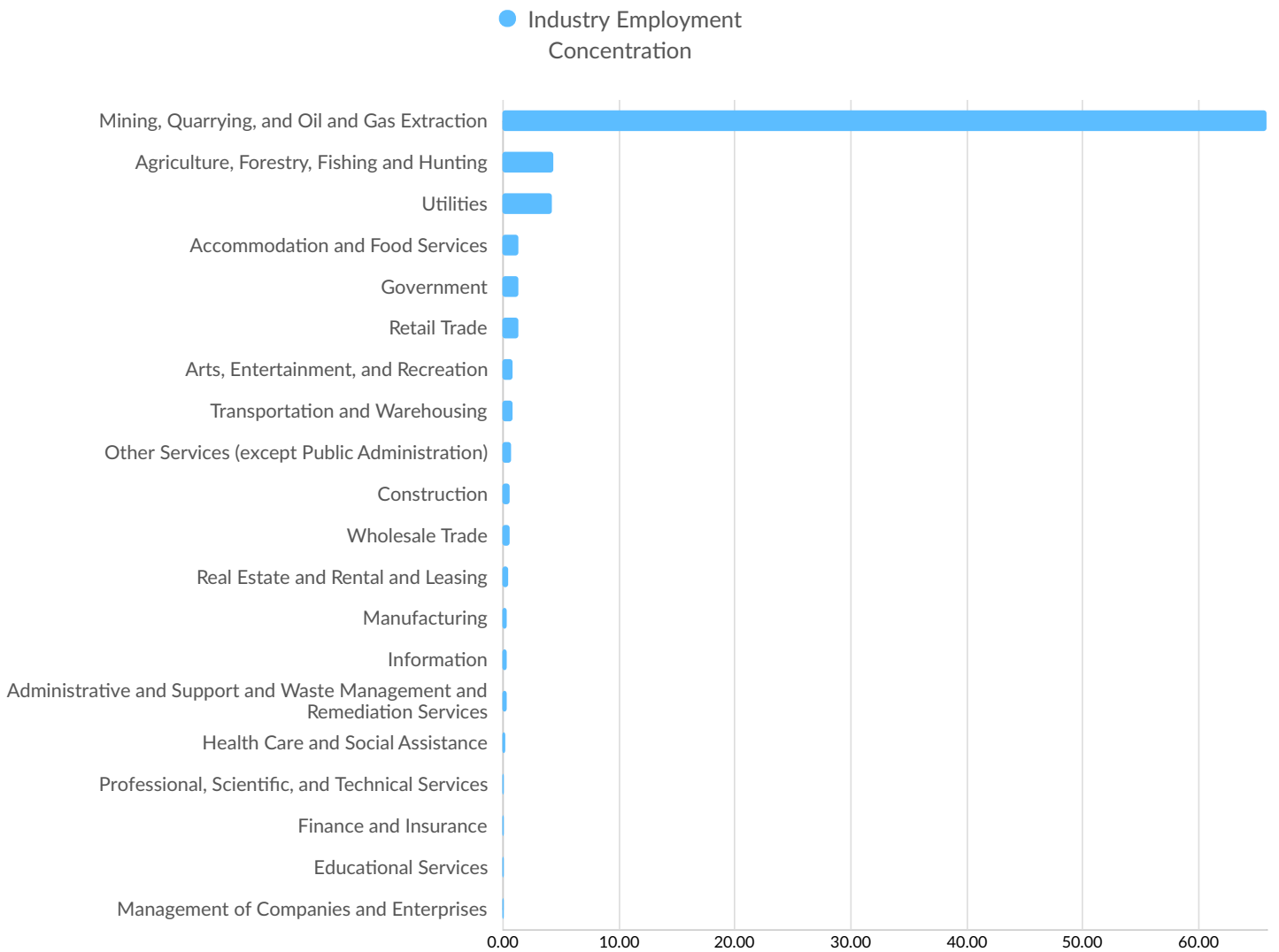
Largest Industries



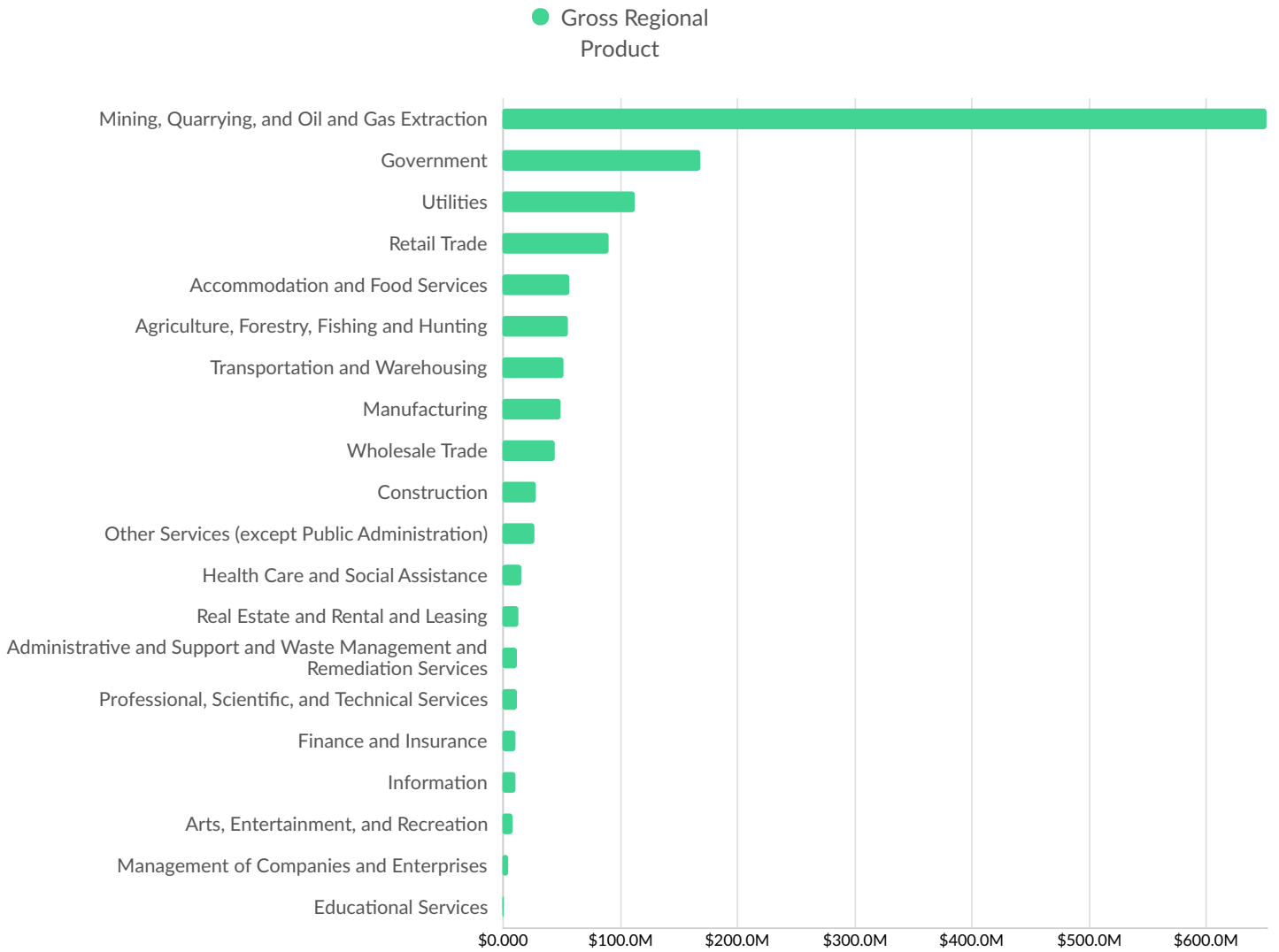
Top Growing Industries



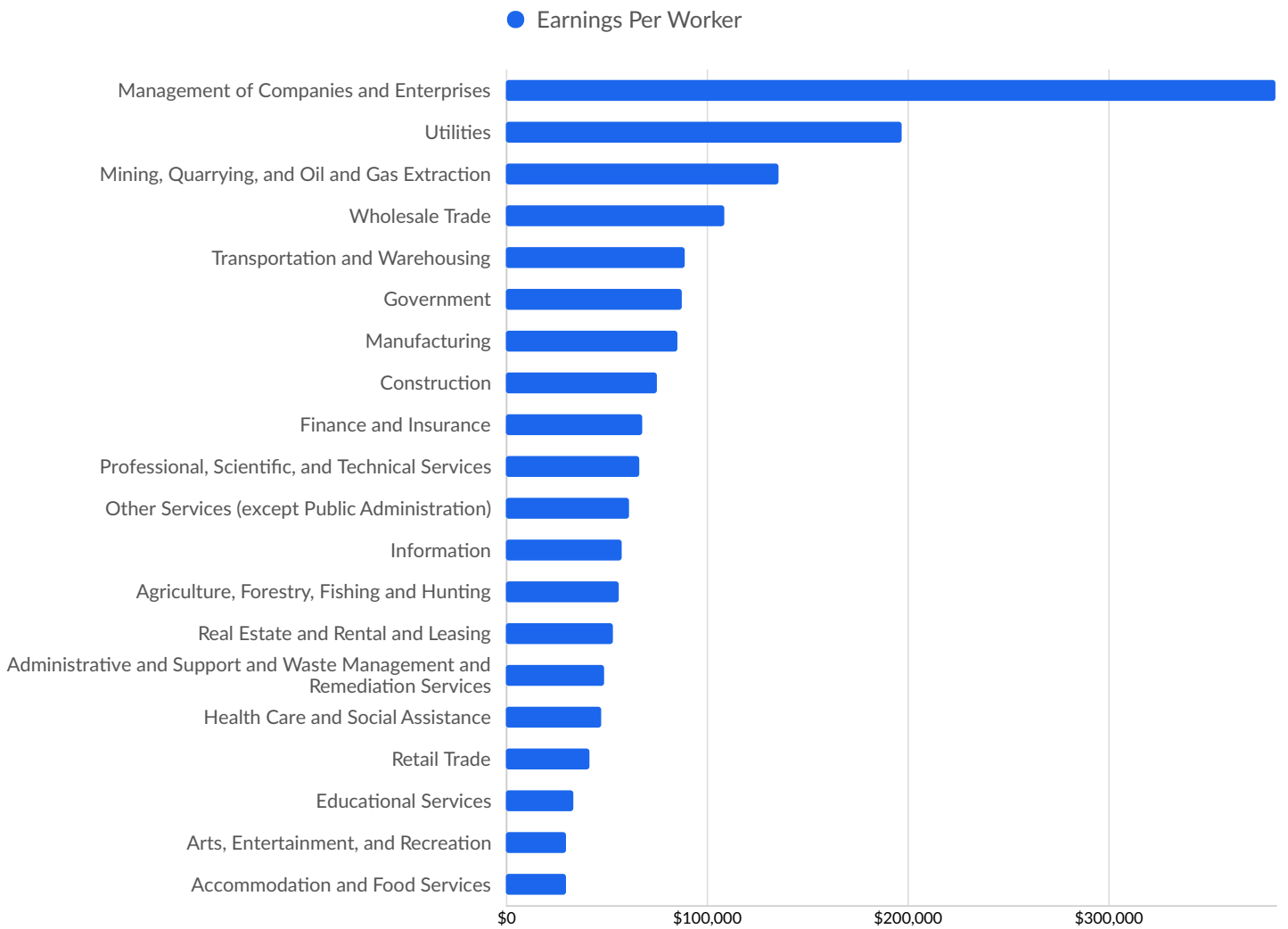
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



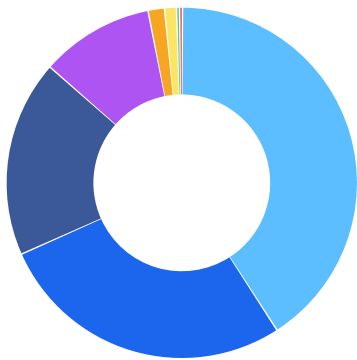
Business Characteristics

1,642 Companies Employ Your Workers

Online profiles for your workers mention 1,642 companies as employers, with the top 10 appearing below. In the last 12 months, 252 companies in Humboldt County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Newmont	205 	Barrick Gold Corporation	171 
Nevada Gold Mines	176 	Humboldt General Hospital	85 
Humboldt General Hospital	93 	Ssr Mining	42 
Barrick Gold Corporation	84 	ManpowerGroup	40 
Humboldt County School District	67 	Marigold	38 
Ssr Mining	49 	Pilot Company	37 
United States Department of th...	49 	Nevada Gold Mines	36 
Humboldt County School Dist	48 	Empire Renewable Energy	35 
Walmart	33 	Love's	33 
Hycroft Mining Holding Corp	27 	State of Nevada	32 

Business Size

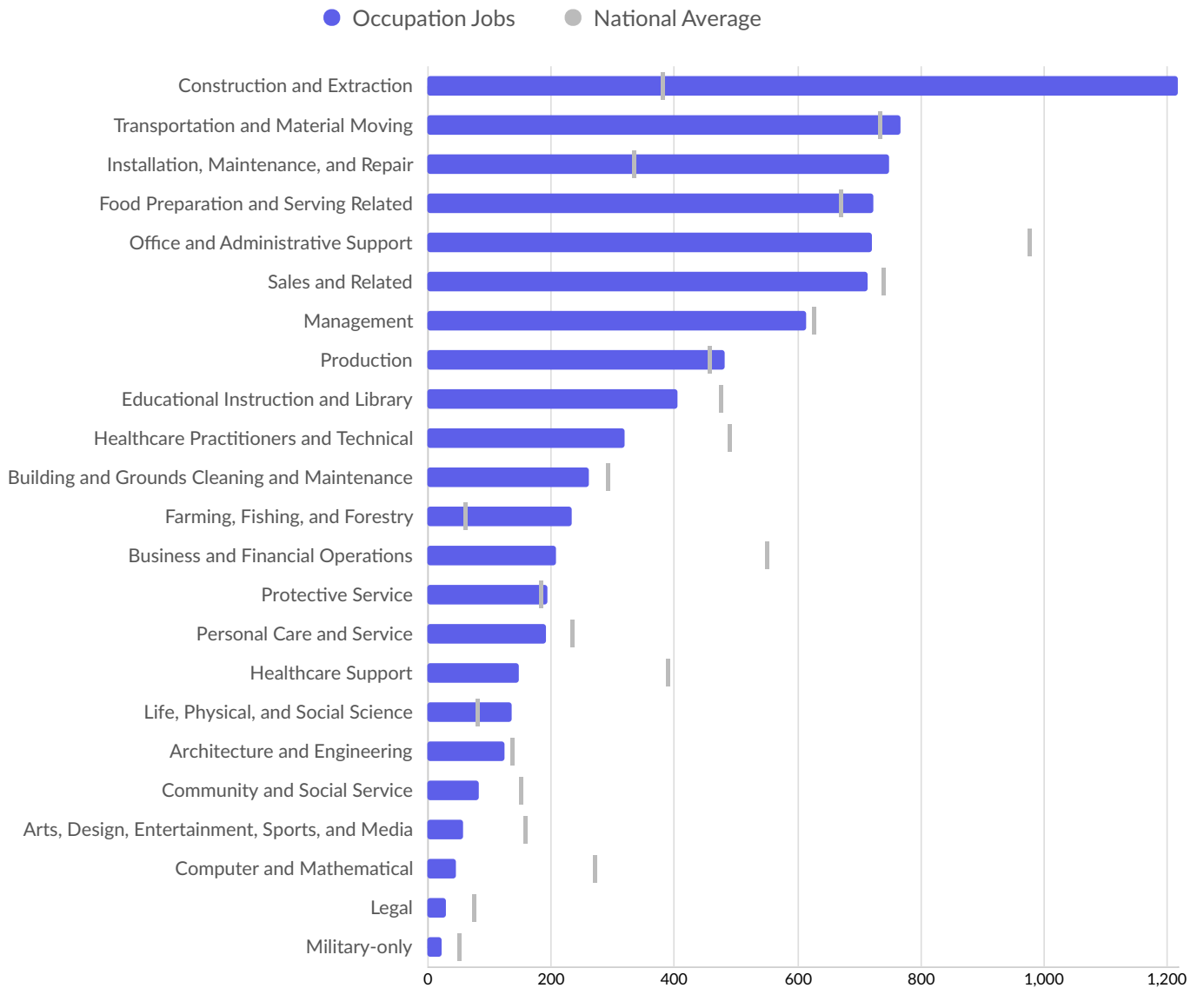


	Percentage	Business Count
● 1 to 4 employees	40.8%	297
● 5 to 9 employees	27.5%	200
● 10 to 19 employees	18.1%	132
● 20 to 49 employees	10.4%	76
● 50 to 99 employees	1.5%	11
● 100 to 249 employees	1.1%	8
● 250 to 499 employees	0.3%	2
● 500+ employees	0.3%	2

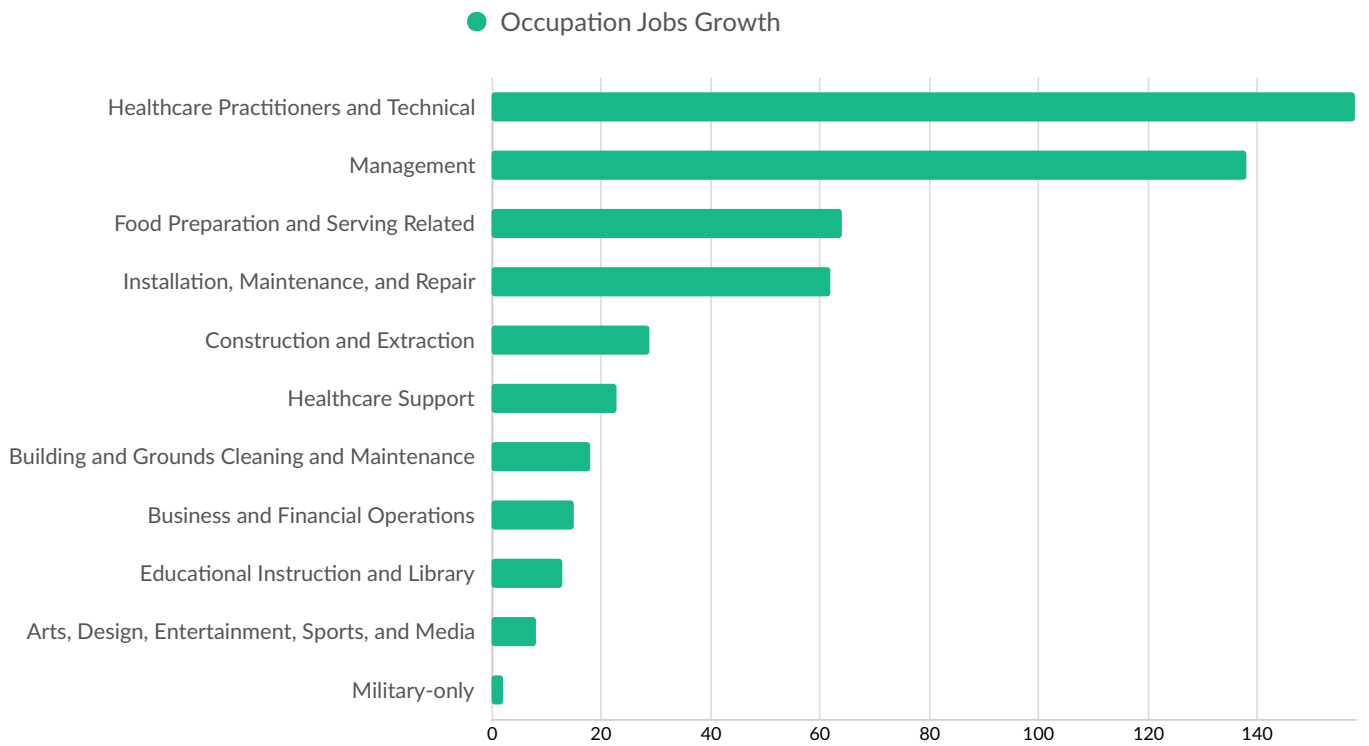
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

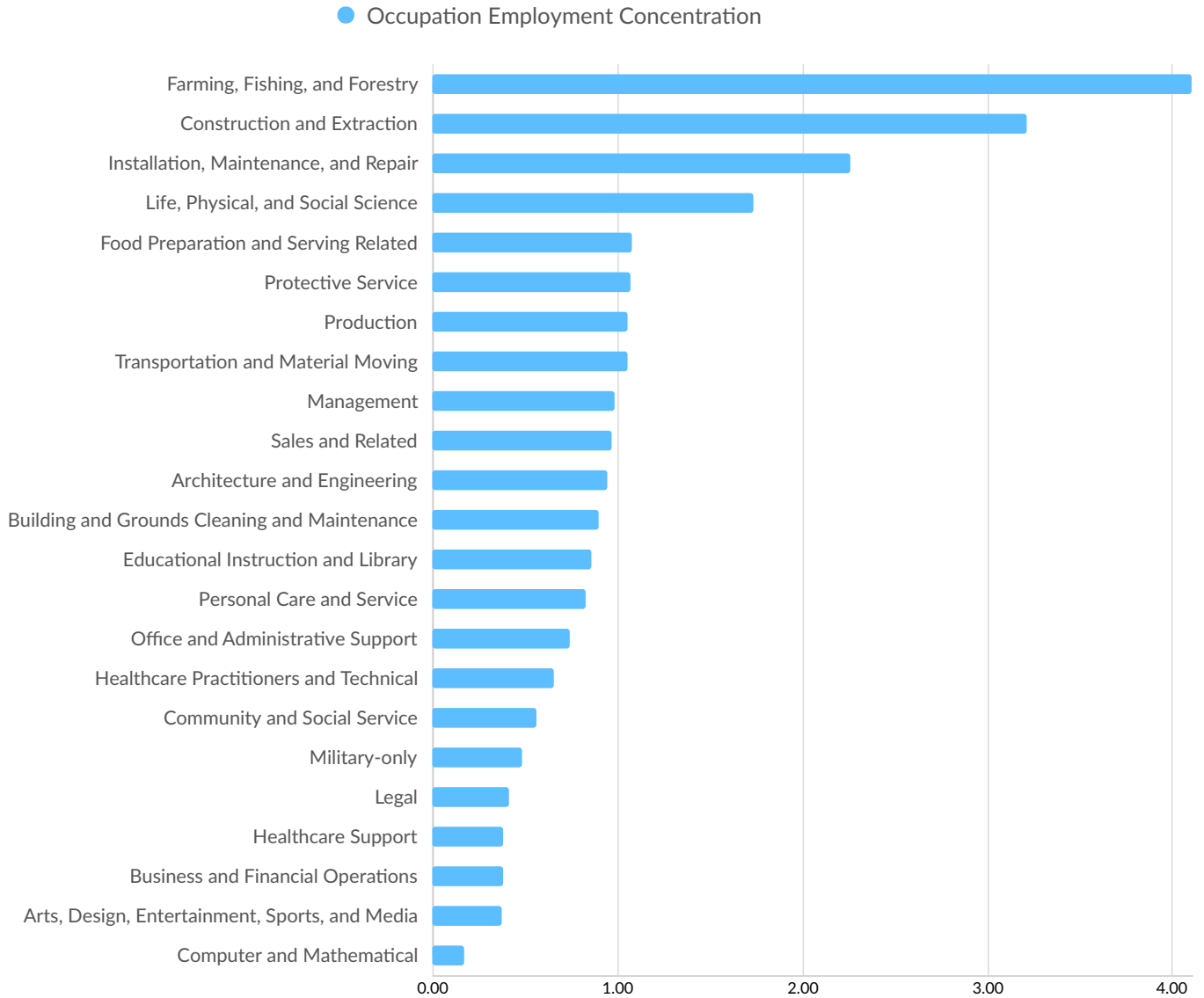
Largest Occupations



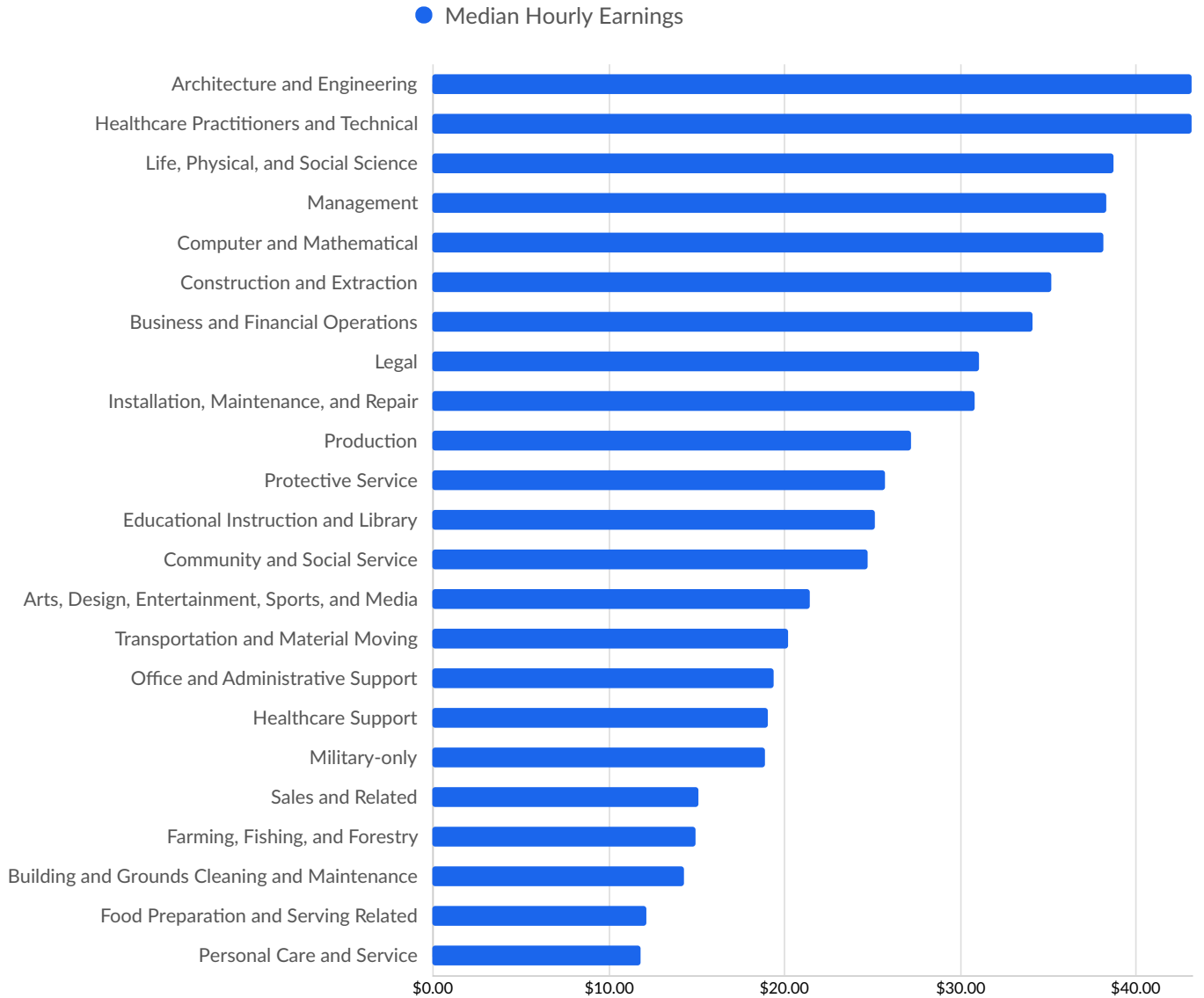
Top Growing Occupations



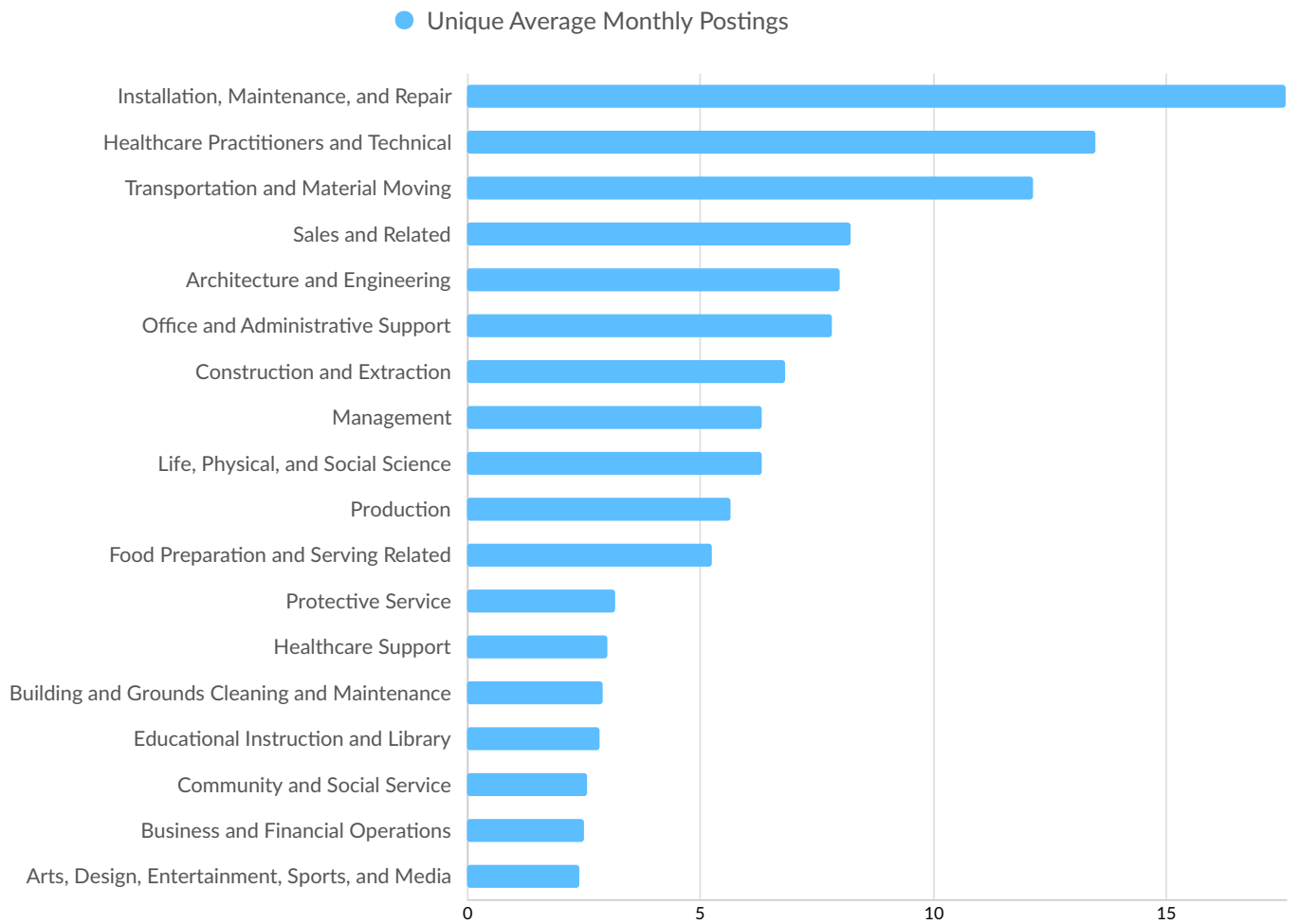
Top Occupation Employment Concentration



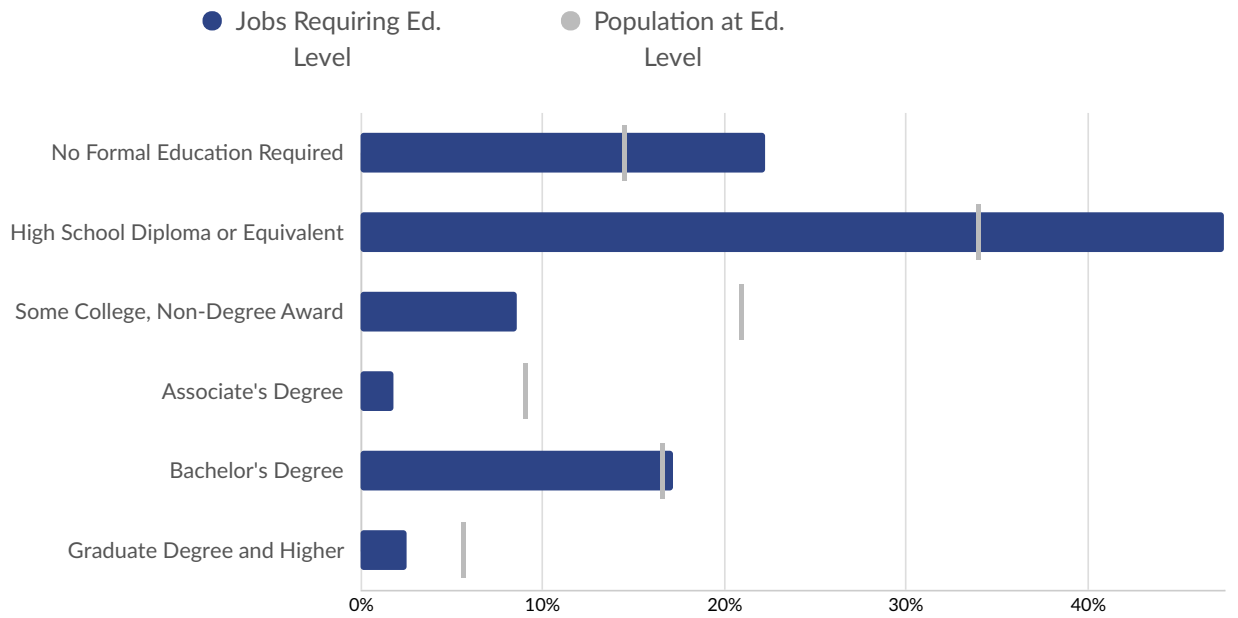
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 4 years, no schools in Humboldt County, NV produced graduates.

In-Demand Skills

