



Esmeralda County, NV



GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane
Carson City, Nevada 89703

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	19
Workforce Characteristics	21
Educational Pipeline	24
In-Demand Skills	25

Report Parameters

1 County

32009 Esmeralda County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

745

Population (2023)

Population **decreased by 82** over the last 5 years but is projected to **grow by 43** over the next 5 years.

393

Total Regional Employment

Jobs **grew by 36** over the last 5 years and are projected to **grow by 25** over the next 5 years.

\$31.7K

Median Household Income (2022)

Median household income is **\$37.4K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **declined by 9.9%** since 2018, falling by 82. Population is expected to **increase by 5.8%** between 2023 and 2028, adding 43.
- From 2018 to 2023, jobs **increased by 10.1%** in Esmeralda County, NV from 357 to **393**. This change **outpaced the national growth rate of 3.9% by 6.2%**. As the number of jobs increased, the **labor force participation rate increased from 61.5% to 71.7% between 2018 and 2023**.
- Concerning educational attainment, **12.6% of Esmeralda County, NV residents possess a Bachelor's Degree** (8.5% below the national average), and **5.9% hold an Associate's Degree** (2.9% below the national average).
- The top three industries in 2023 are Nonmetallic Mineral Mining and Quarrying, Local Government, Excluding Education and Hospitals, and Education and Hospitals (Local Government).

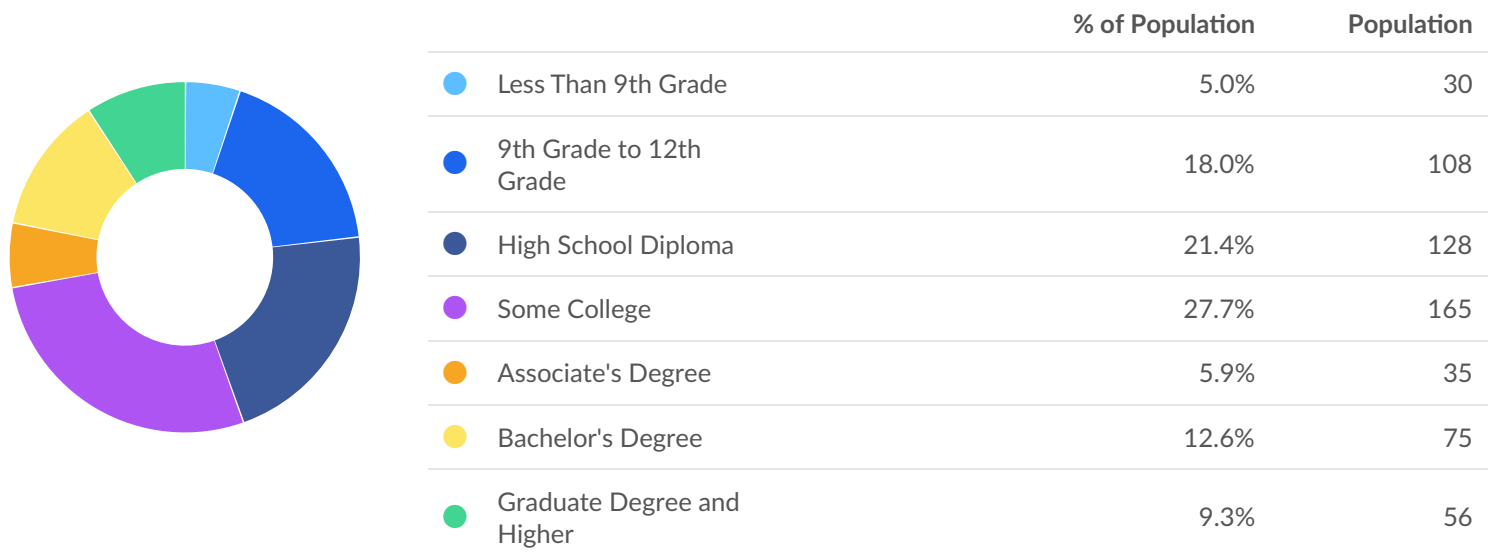
	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	751	464	393	111.4	\$71.52M	\$103.05M	\$111.72M
State	3,239,829	1,617,785	1,679,182	112.2	\$231.63B	\$197.33B	\$223.19B

Feb 2024 Labor Force Breakdown



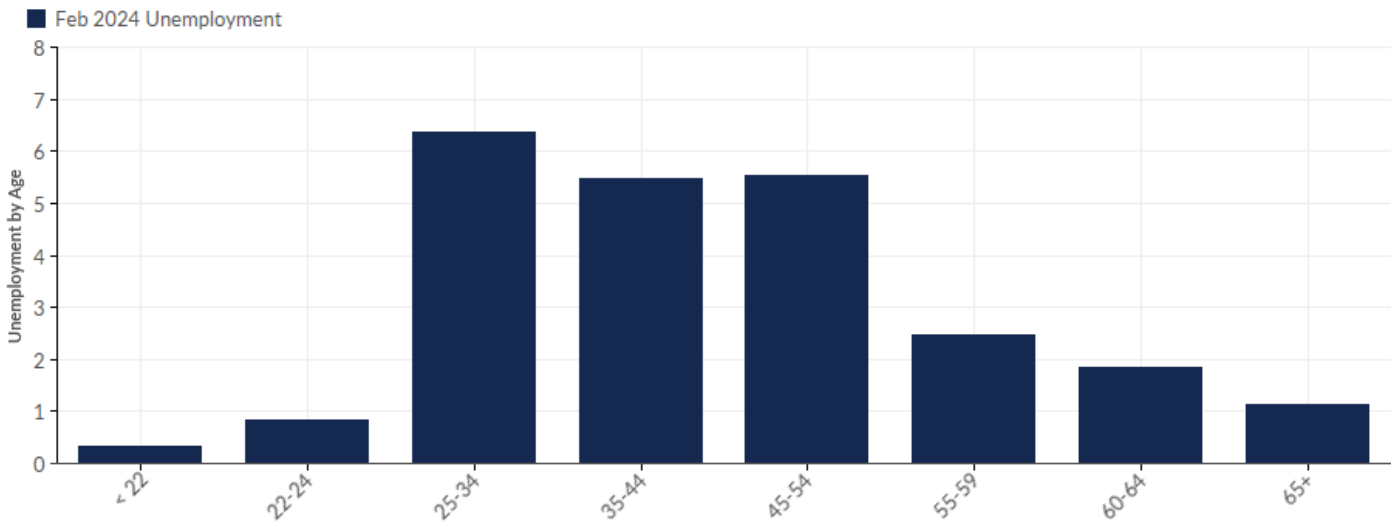
Educational Attainment

Concerning educational attainment, **12.6% of Esmeralda County, NV residents possess a Bachelor's Degree** (8.5% below the national average), and **5.9% hold an Associate's Degree** (2.9% below the national average).



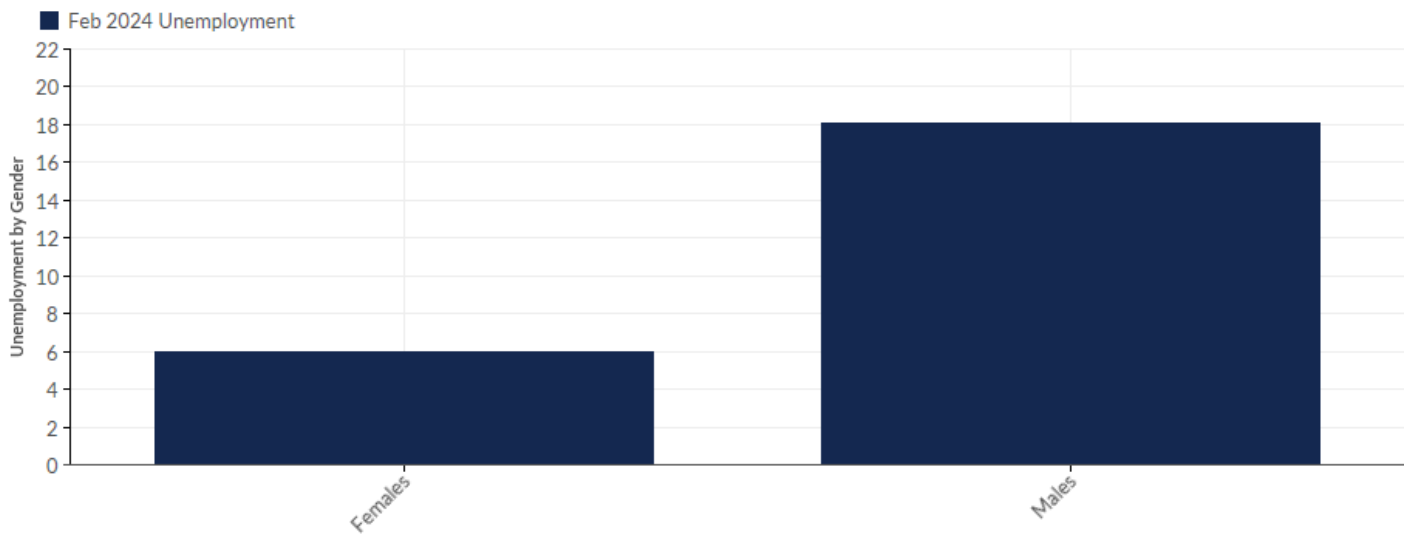
Unemployment by Demographics

Unemployment by Age



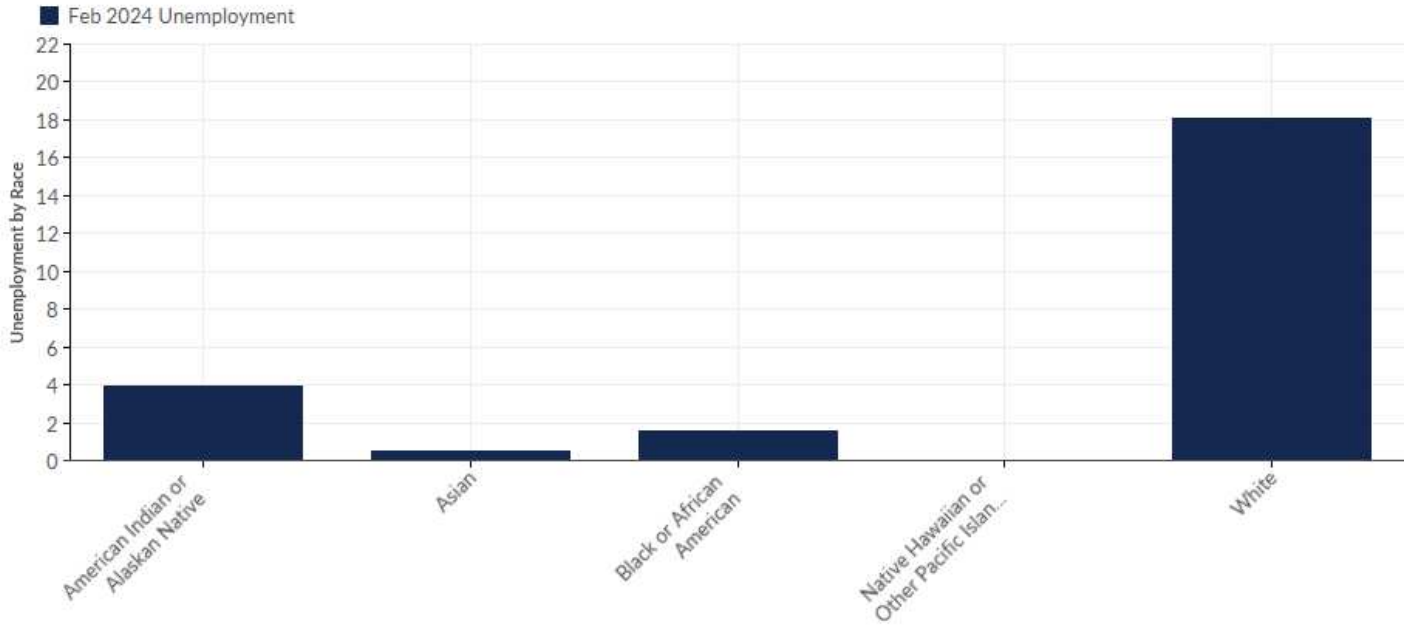
Age	Unemployment (Feb 2024)	% of Unemployed
< 22	0	0.00%
22-24	1	4.17%
25-34	6	25.00%
35-44	5	20.83%
45-54	6	25.00%
55-59	2	8.33%
60-64	2	8.33%
65+	1	4.17%
Total	24	96.00%

Unemployment by Gender



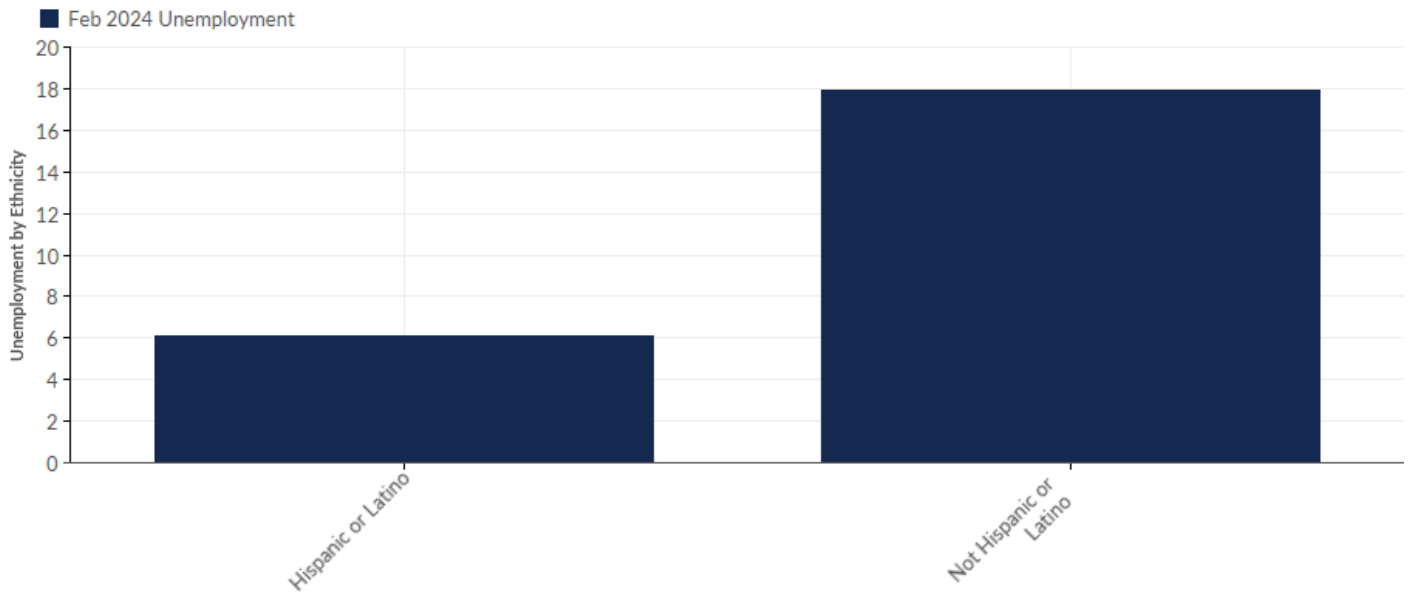
Gender	Unemployment (Feb 2024)	% of Unemployed
Females	6	25.00%
Males	18	75.00%
Total	24	100.00%

Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	4	16.67%
Asian	0	0.00%
Black or African American	2	8.33%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	18	75.00%
Total	24	100.00%

Unemployment by Ethnicity

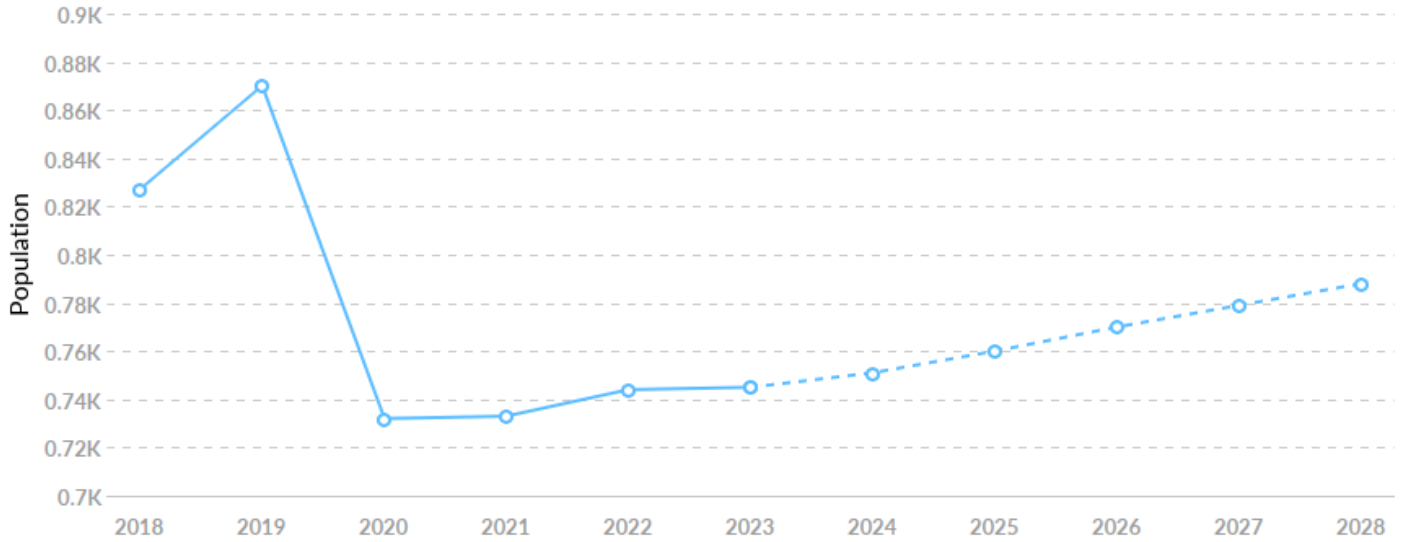


Ethnicity	Unemployment (Feb 2024)	% of Unemployed
Hispanic or Latino	6	25.00%
Not Hispanic or Latino	18	75.00%
Total	24	100.00%

Historic & Projected Trends

Population Trends

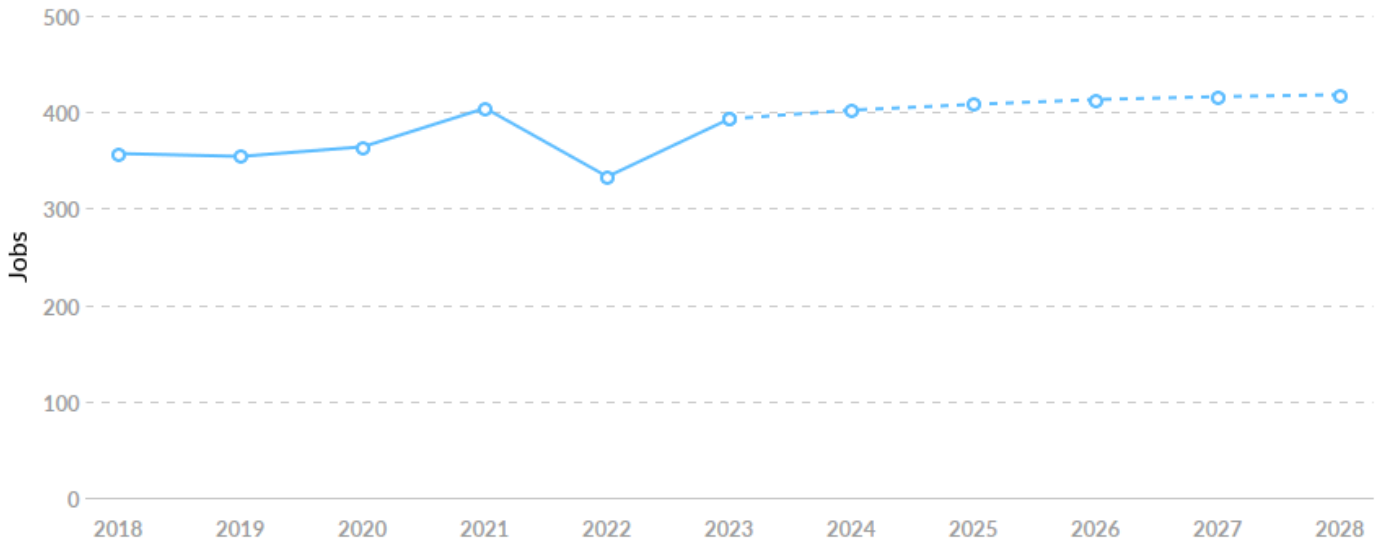
As of 2023 the region's population **declined by 9.9%** since 2018, falling by 82. Population is expected to **increase by 5.8%** between 2023 and 2028, adding 43.



Timeframe	Population
2018	827
2019	870
2020	732
2021	733
2022	744
2023	745
2024	751
2025	760
2026	770
2027	779
2028	788

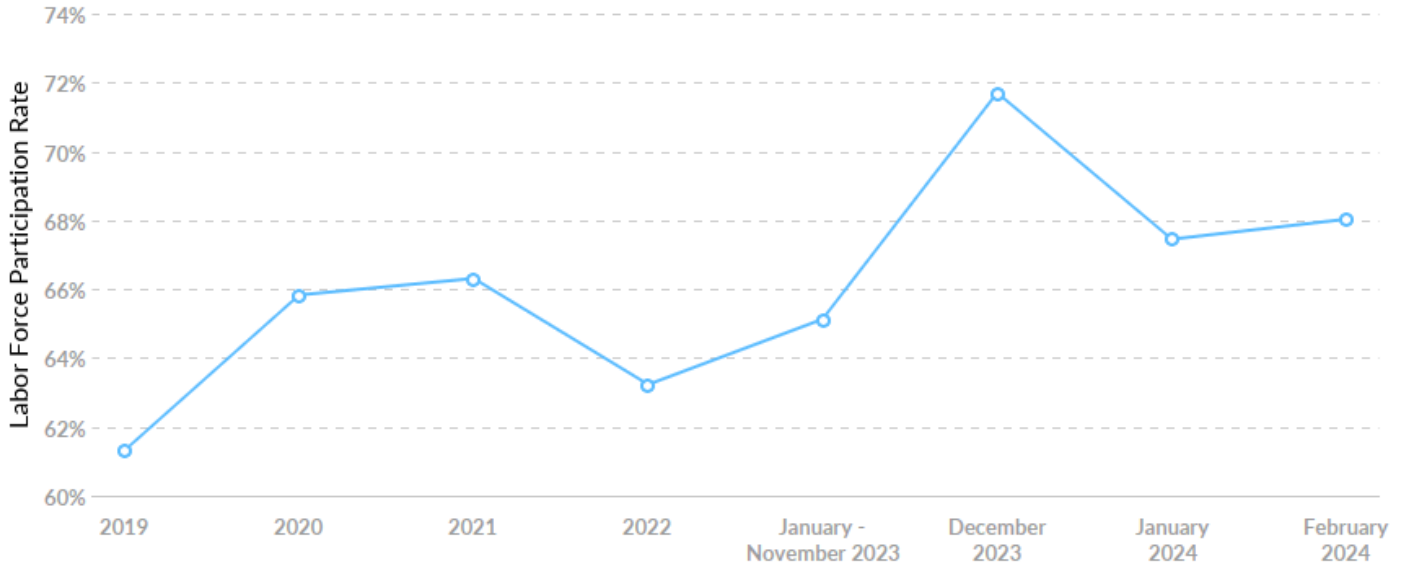
Job Trends

From 2018 to 2023, jobs increased by **10.1%** in Esmeralda County, NV from 357 to **393**. This change **outpaced the national growth rate of 3.9%** by **6.2%**.



Timeframe	Jobs
2018	357
2019	354
2020	364
2021	404
2022	333
2023	393
2024	402
2025	408
2026	413
2027	416
2028	418

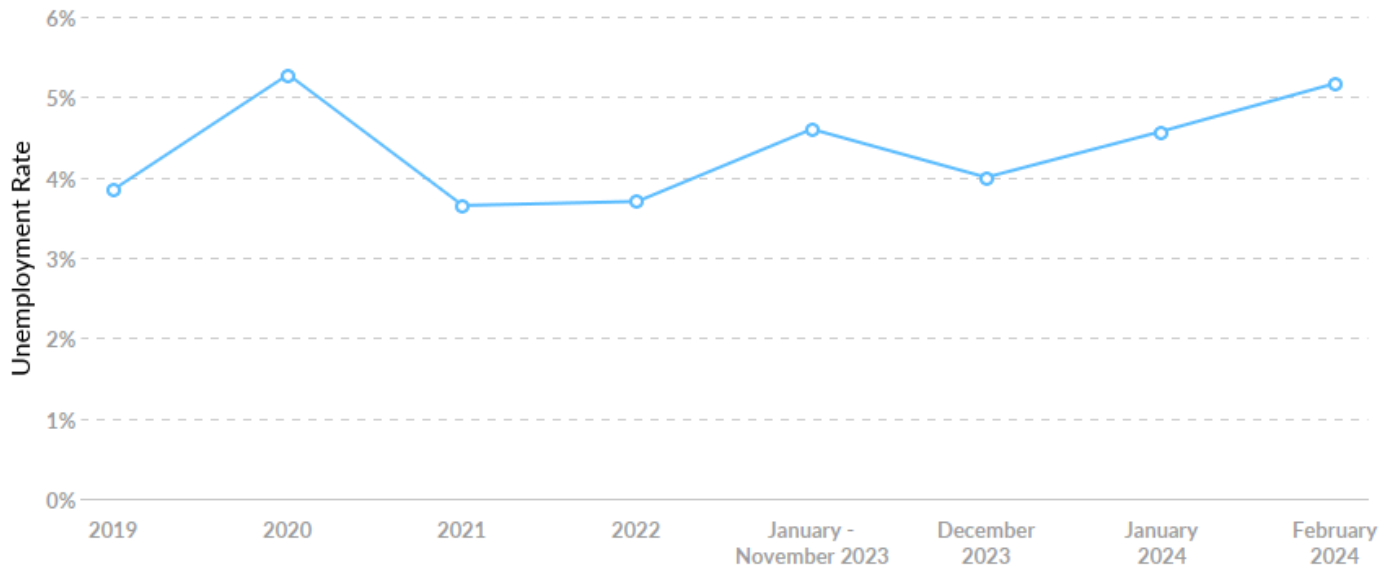
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	61.32%
2020	65.83%
2021	66.31%
2022	63.23%
January - November 2023	65.13%
December 2023	71.70%
January 2024	67.45%
February 2024	68.03%

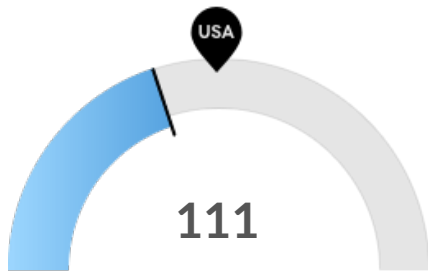
Unemployment Rate Trends

Esmeralda County, NV had a February 2024 unemployment rate of 5.17%, **increasing from 3.85%** 5 years before.



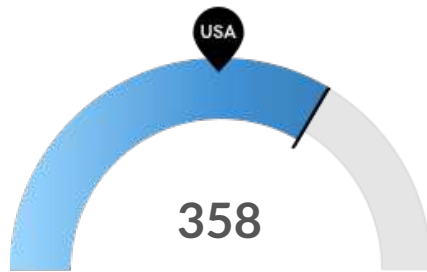
Timeframe	Unemployment Rate
2019	3.85%
2020	5.28%
2021	3.65%
2022	3.70%
January - November 2023	4.60%
December 2023	4.00%
January 2024	4.57%
February 2024	5.17%

Population Characteristics



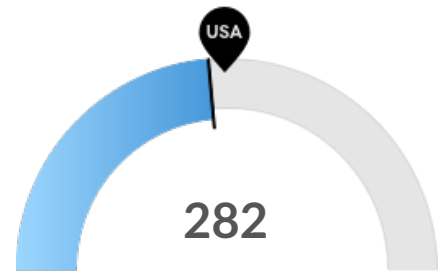
Millennials

Esmeralda County, NV has 111 millennials (ages 25-39). The national average for an area this size is 151.



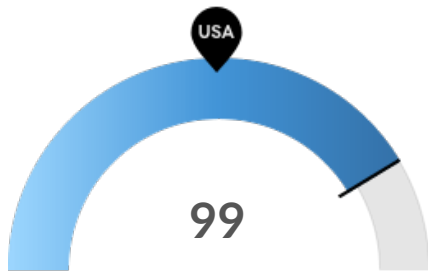
Retiring Soon

Retirement risk is high in Esmeralda County, NV. The national average for an area this size is 223 people 55 or older, while there are 358 here.



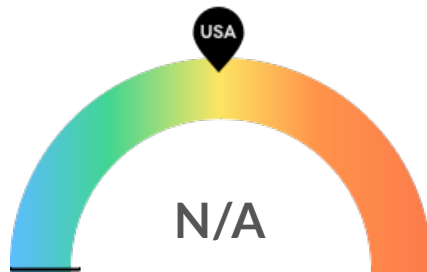
Racial Diversity

Racial diversity is about average in Esmeralda County, NV. The national average for an area this size is 306 racially diverse people, while there are 282 here.



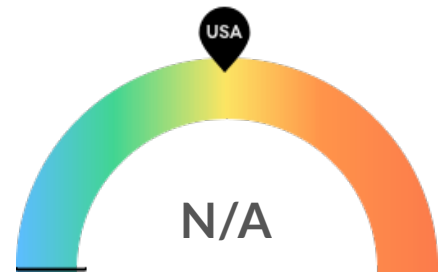
Veterans

Esmeralda County, NV has 99 veterans. The national average for an area this size is 39.



Violent Crime

No crime information is available in Esmeralda County, NV.

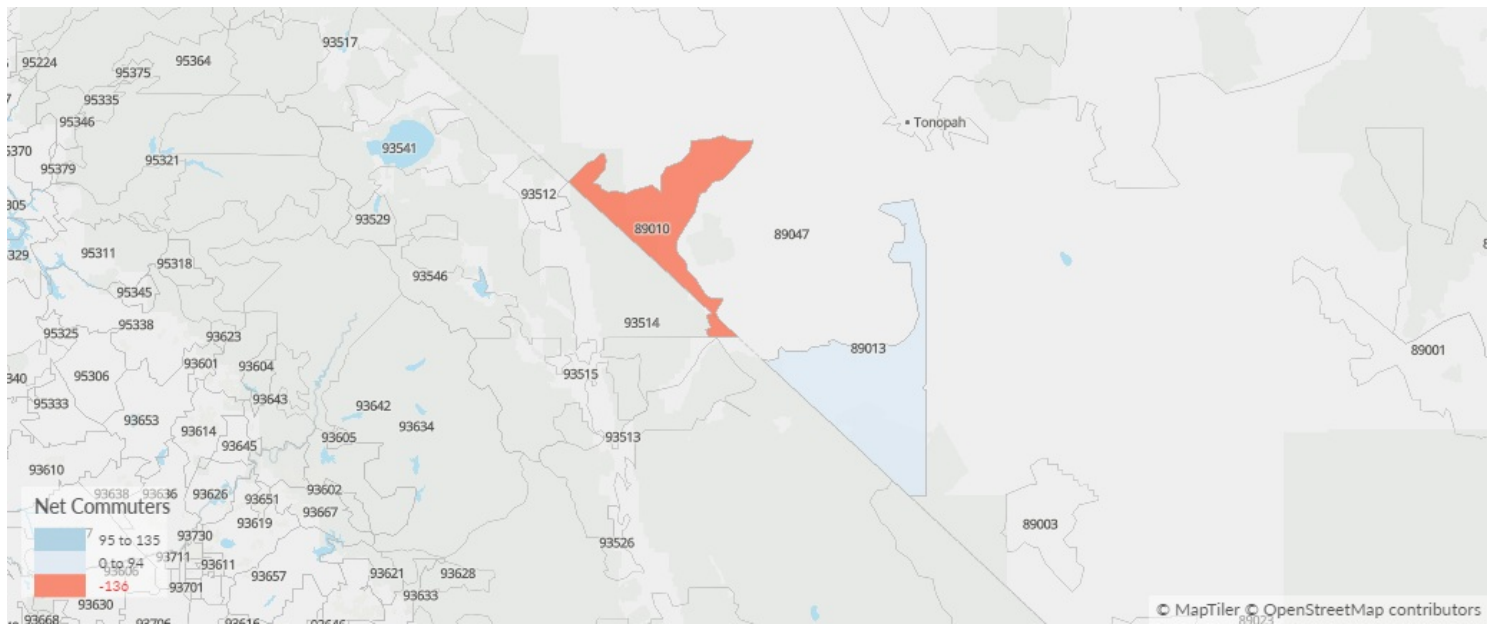


Property Crime

No crime information is available in Esmeralda County, NV.

Place of Work vs Place of Residence

Understanding where talent in Esmeralda County, NV currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 89010.



Where Talent Works

ZIP	Name	2023 Employment
89013	Goldfield, NV (in Esmer...	192
89047	Silverpeak, NV (in Esme...	159
89010	Dyer, NV (in Esmeralda ...	42

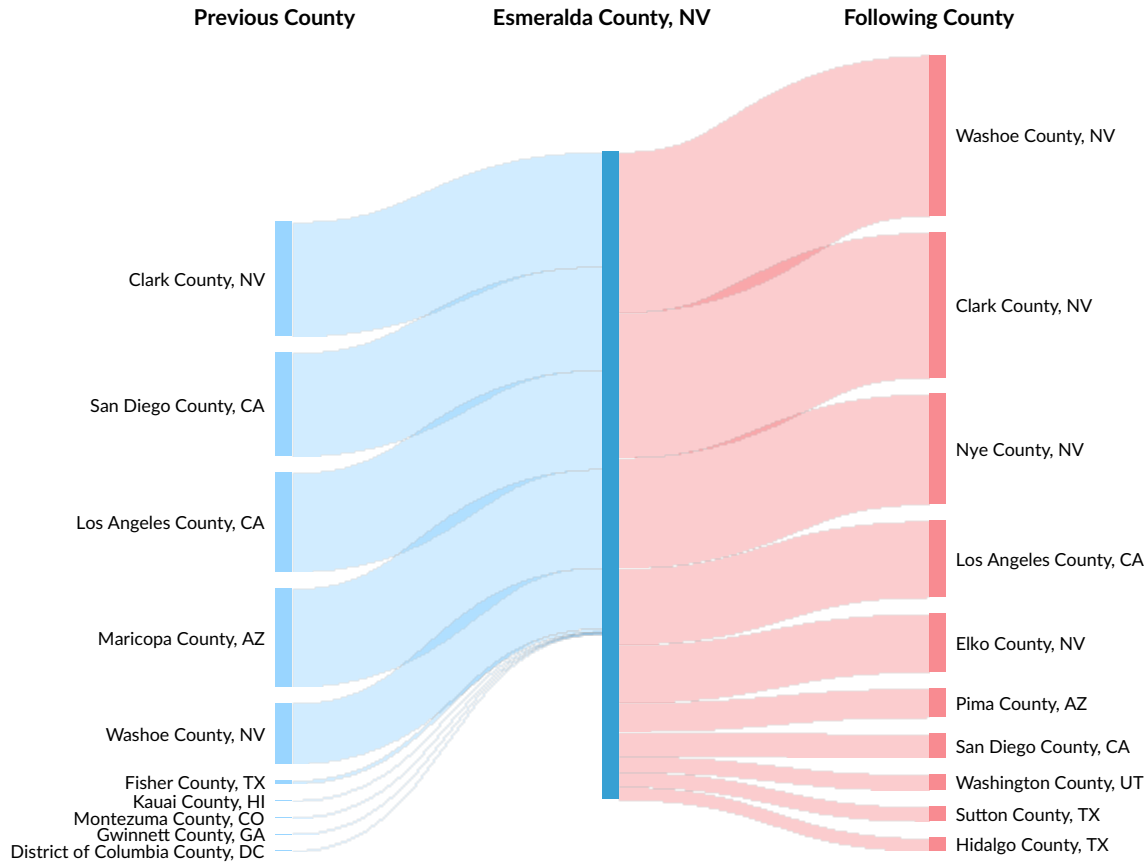
Where Talent Lives

ZIP	Name	2023 Workers
89010	Dyer, NV (in Esmeralda ...	178
89013	Goldfield, NV (in Esmer...	161
89047	Silverpeak, NV (in Esme...	64

Inbound and Outbound Migration

The table below analyzes past and current residents of Esmeralda County, NV. The left column shows residents of other counties migrating to Esmeralda County, NV. The right column shows residents migrating from Esmeralda County, NV to other counties.

As of 2021, 25 people have migrated from Clark County, NV to Esmeralda County, NV. In the same year, 34 people left Esmeralda County, NV migrating to Washoe County, NV. The total Net Migration for Esmeralda County, NV in 2021 was -63.

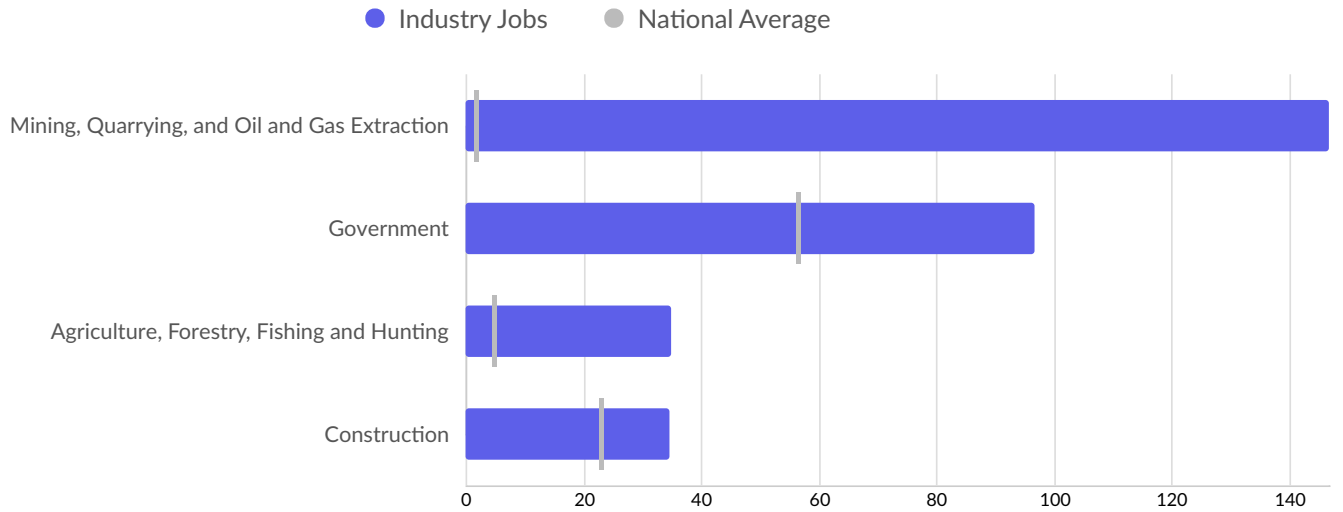


Top Previous Counties	Migrations
Clark County, NV	25
San Diego County, CA	22
Los Angeles County, CA	21
Maricopa County, AZ	21
Washoe County, NV	13
Fisher County, TX	1

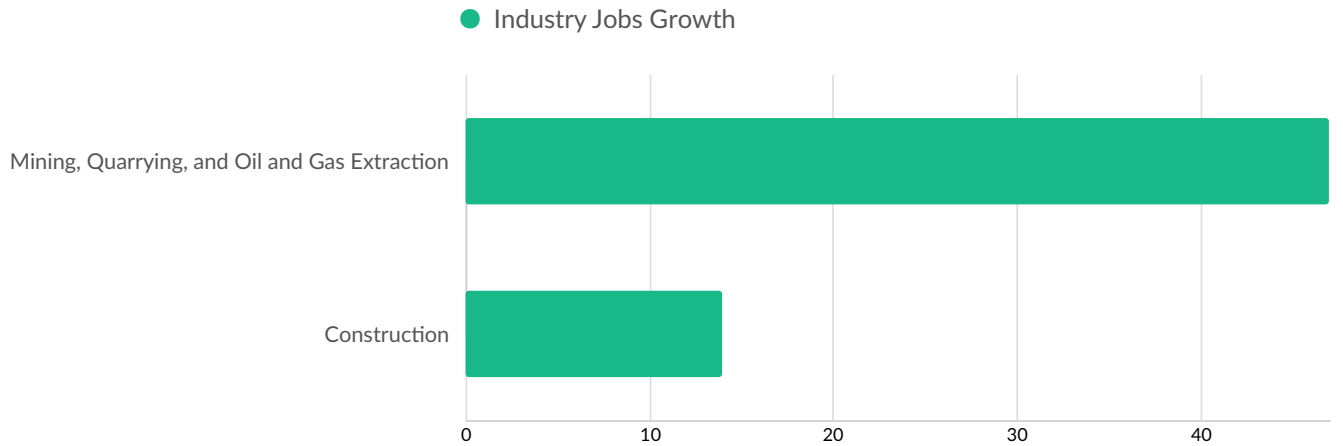
Top Previous Counties	Migrations
Kauai County, HI	0
Montezuma County, CO	0
Gwinnett County, GA	0
District of Columbia County, DC	0
	0
	0
	0
	0
	0
	0
Top Following Counties	Migrations
Washoe County, NV	34
Clark County, NV	31
Nye County, NV	24
Los Angeles County, CA	16
Elko County, NV	12
Pima County, AZ	6
San Diego County, CA	5
Washington County, UT	3
Sutton County, TX	3
Hidalgo County, TX	3
Pinal County, AZ	2
Santa Rosa County, FL	2
Montgomery County, TX	1
Hill County, TX	1
Citrus County, FL	1

Industry Characteristics

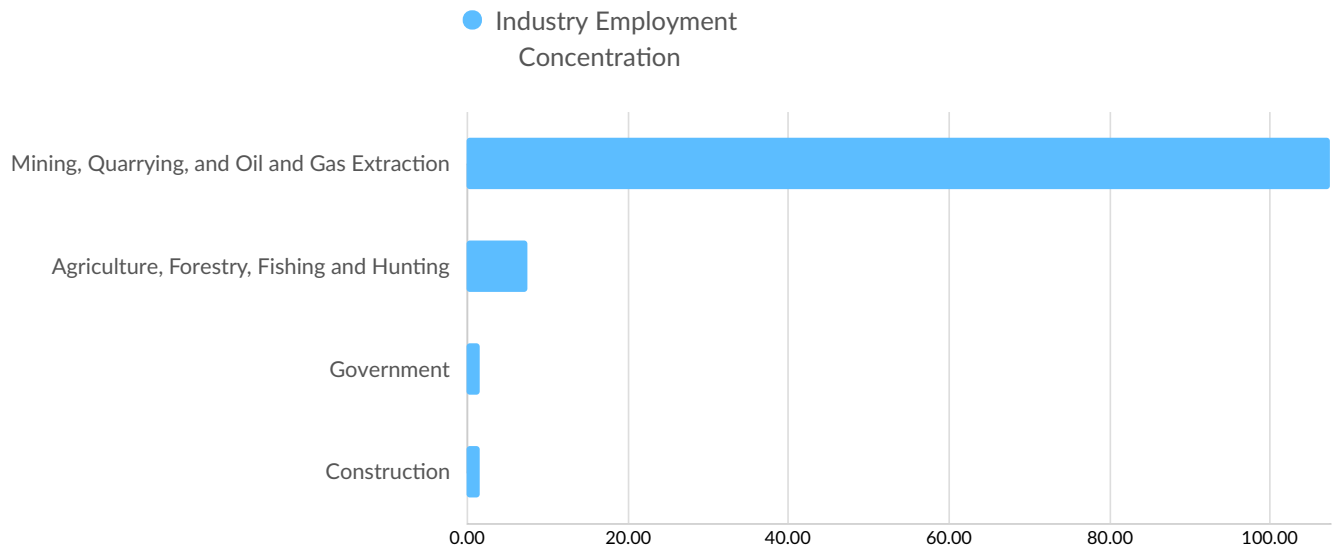
Largest Industries



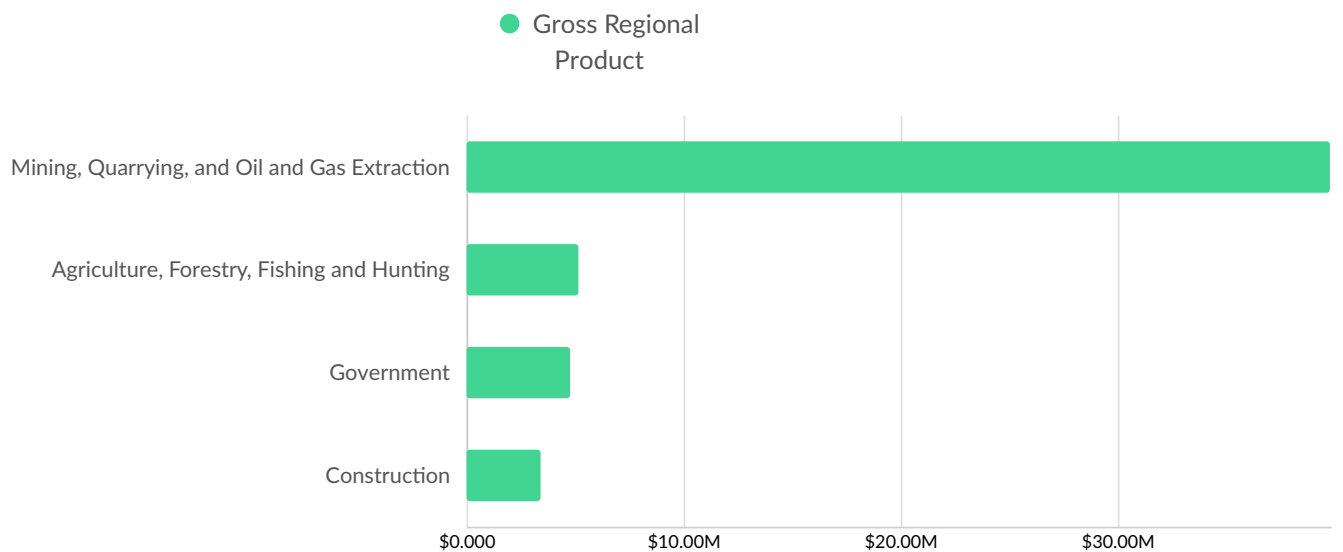
Top Growing Industries



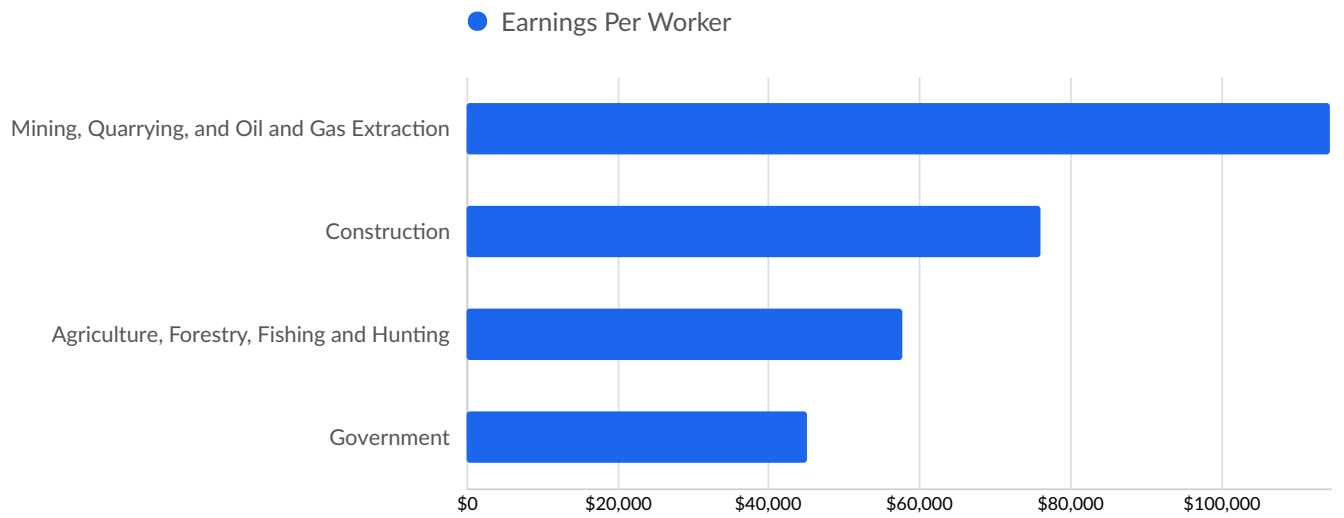
Top Industry Employment Concentration



Top Industry GRP








Top Industry Earnings



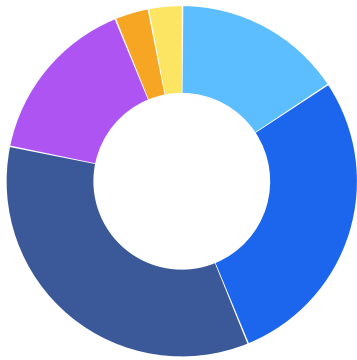
Business Characteristics

151 Companies Employ Your Workers

Online profiles for your workers mention 151 companies as employers, with the top 10 appearing below. In the last 12 months, 11 companies in Esmeralda County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Esmeralda County School District	10 	NES Fircroft	8 
Albemarle	7 	Allied Universal	5 
Esmeralda County	6 	Ledcor Construction	3 
Centerra Gold	2 	ManpowerGroup	3 
Ecso	2 	Nes Recruitment Ltd	2 
Esmeralda County Sheriff	2 	United States Postal Service	2 
Global Stewardship Foundation	2 	Cannaglobe	1 
Northwest Support Services	2 	Centerra Gold	1 
Tonopah Station House Corpora...	2 	Indotronix International Corpora...	1 
Valley View Ranch	2 	Snap Partners	1 

Business Size

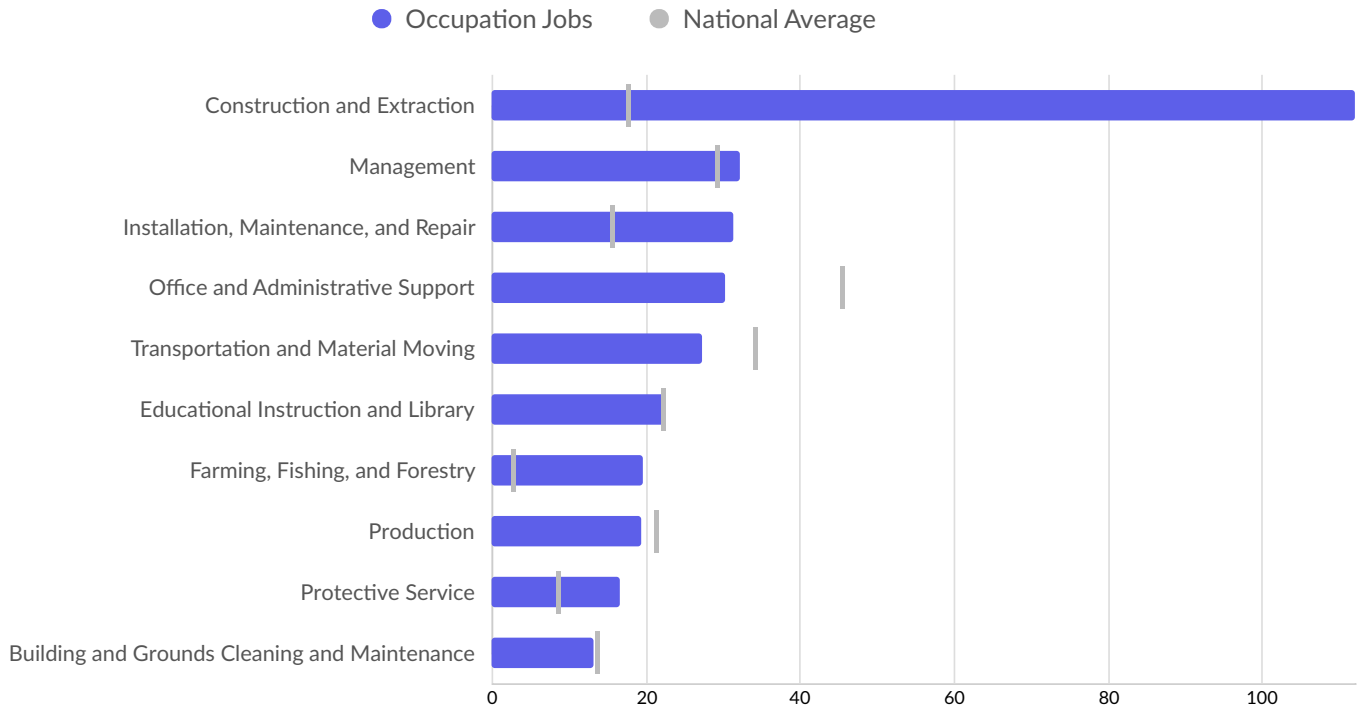


	Percentage	Business Count
1 to 4 employees	15.6%	5
5 to 9 employees	28.1%	9
10 to 19 employees	34.4%	11
20 to 49 employees	15.6%	5
50 to 99 employees	3.1%	1
250 to 499 employees	3.1%	1

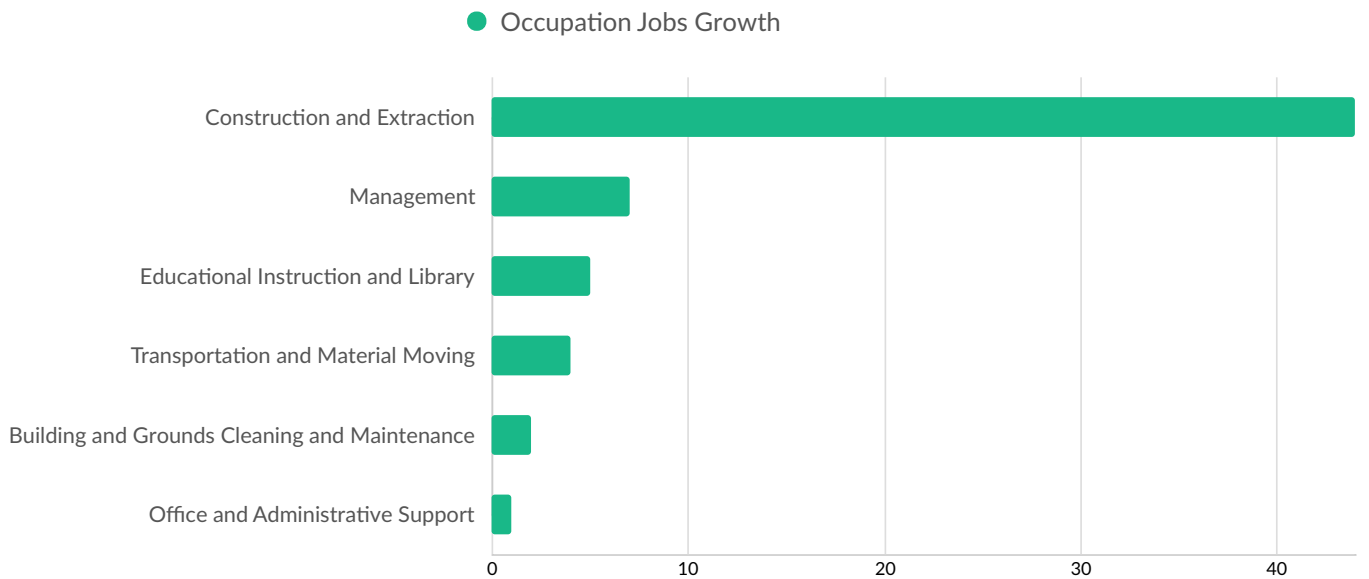
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

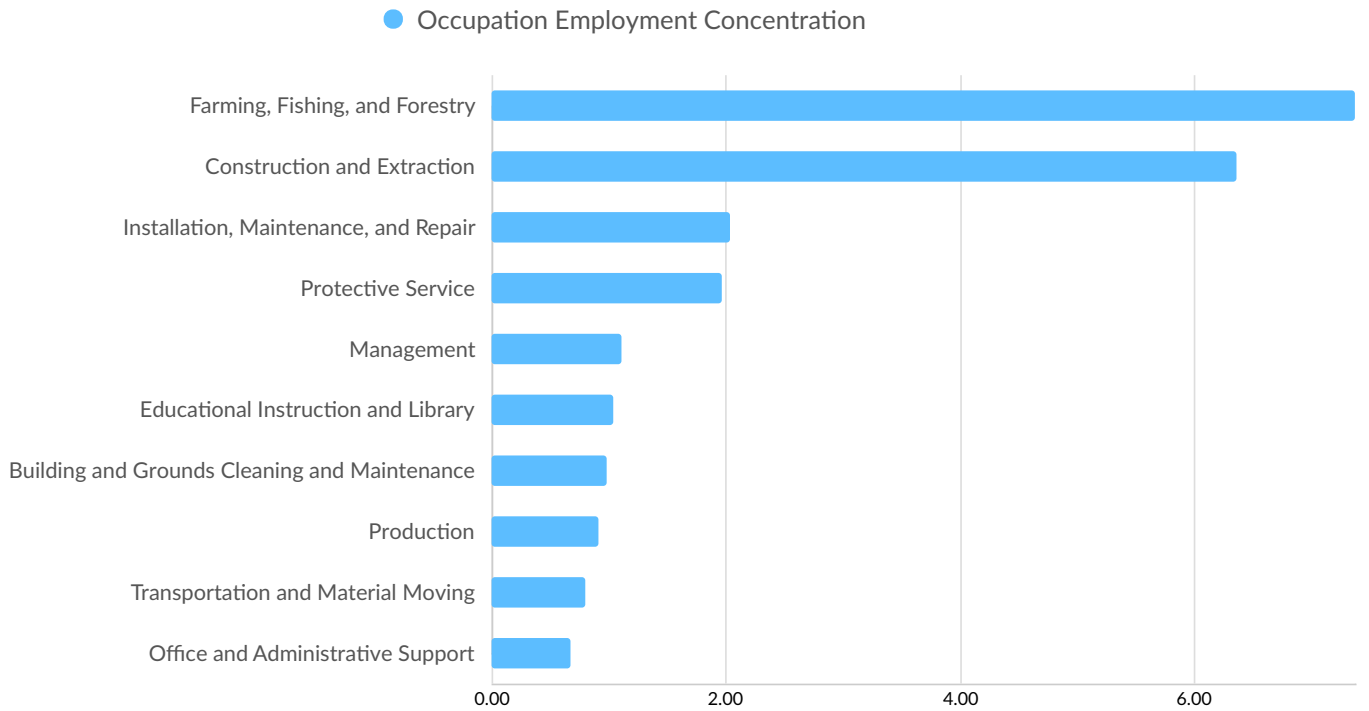
Largest Occupations



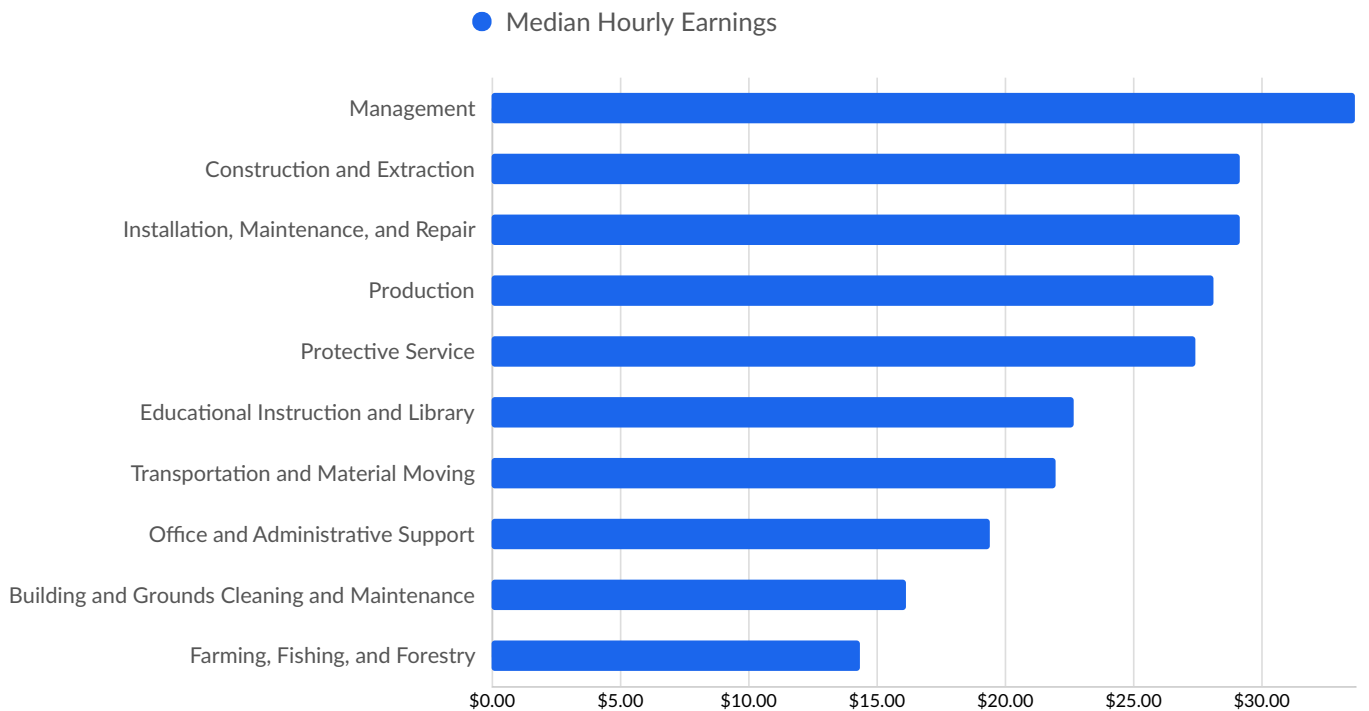
Top Growing Occupations



Top Occupation Employment Concentration

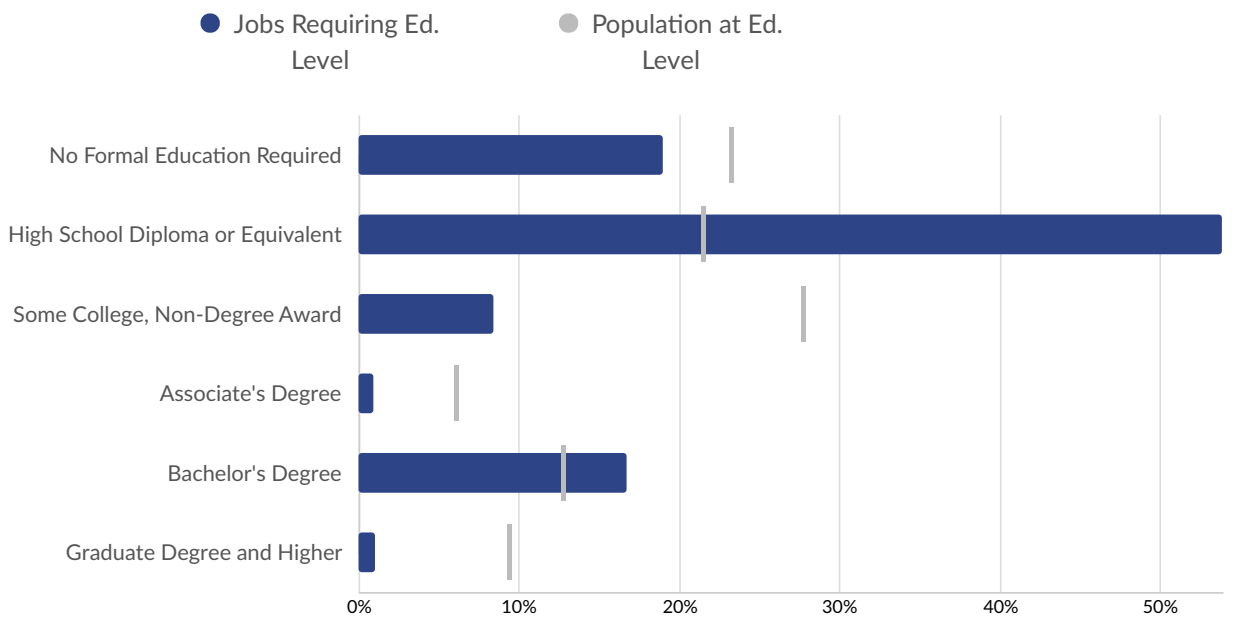


Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment



Educational Pipeline

Over the last 4 years, no schools in Esmeralda County, NV produced graduates.

In-Demand Skills

