



Elko County, NV



GOED

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

808 W. Nye Lane
Carson City, Nevada 89703

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Report Parameters

1 County

32007 Elko County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

54,562

Population (2023)

Population **grew by 2,092** over the last 5 years and is projected to **grow by 2,165** over the next 5 years.

24,408

Total Regional Employment

Jobs **grew by 187** over the last 5 years and are projected to **grow by 703** over the next 5 years.

\$82.5K

Median Household Income (2022)

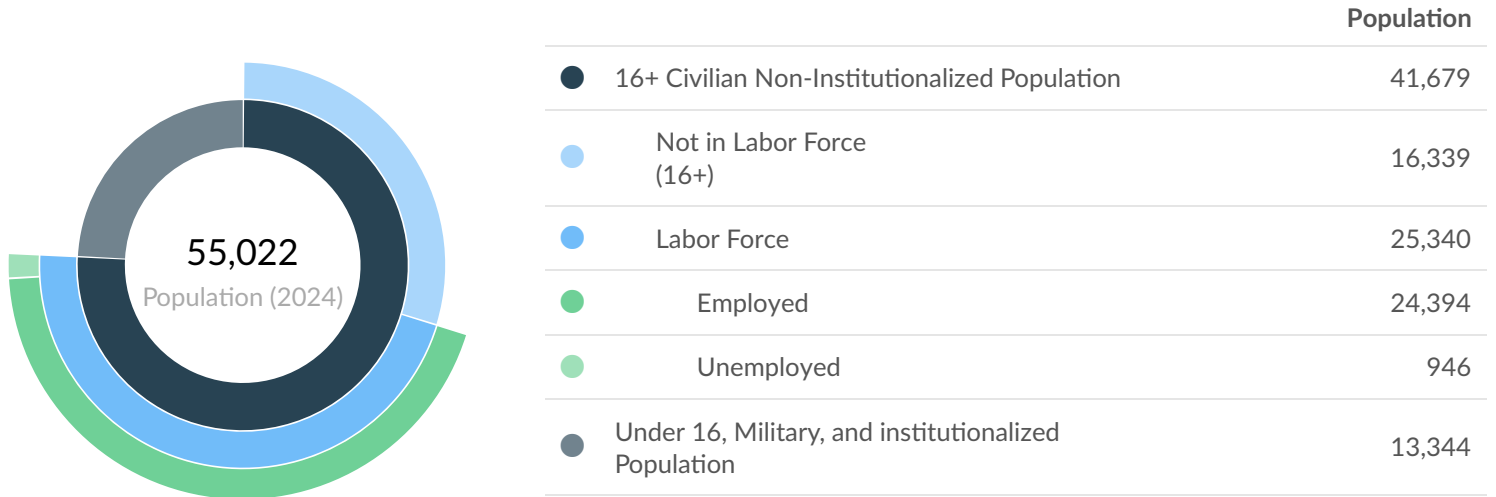
Median household income is **\$13.4K above** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 4.0%** since 2018, growing by 2,092. Population is expected to **increase by 4.0%** between 2023 and 2028, adding 2,165.
- From 2018 to 2023, jobs **increased by 0.8%** in Elko County, NV from 24,221 to **24,408**. This change **fell short of the national growth rate of 3.9% by 3.1%**. As the number of jobs increased, the **labor force participation rate decreased from 67.7% to 61.8% between 2018 and 2023**.
- Concerning educational attainment, **10.4% of Elko County, NV residents possess a Bachelor's Degree** (10.7% below the national average), and **10.6% hold an Associate's Degree** (1.8% above the national average).
- The top three industries in 2023 are Traveler Accommodation, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

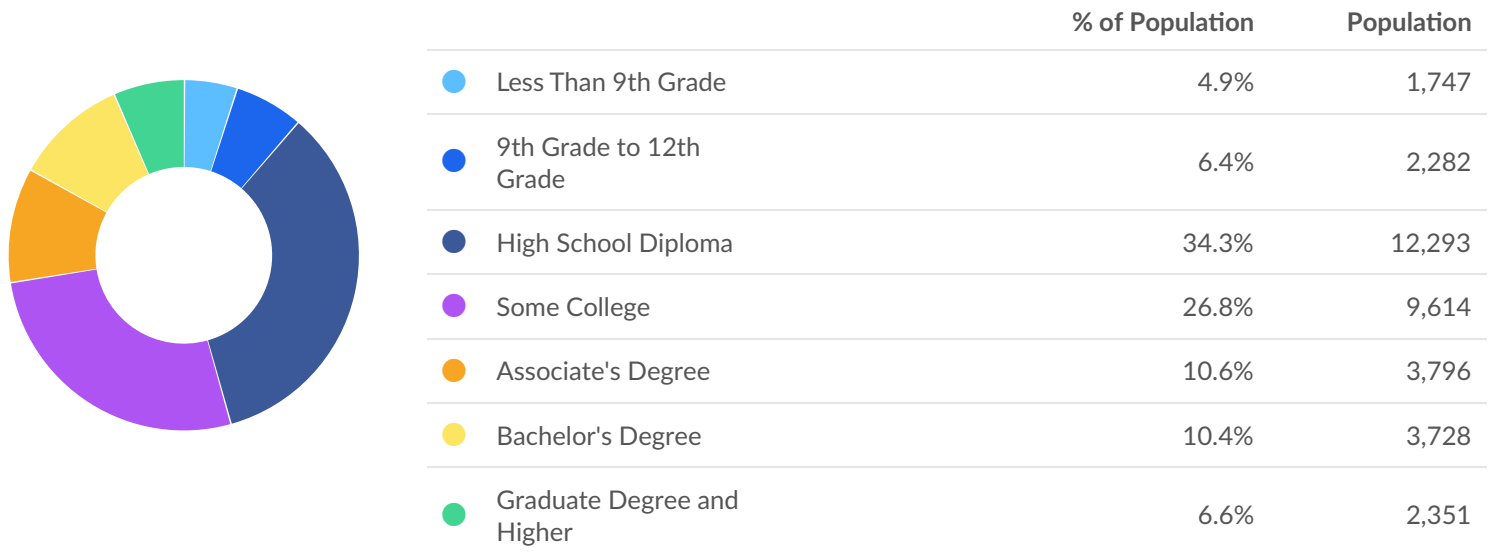
	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	55,022	25,340	24,408	112.3	\$3.74B	\$5.00B	\$5.03B
State	3,239,829	1,617,785	1,679,182	112.2	\$231.63B	\$197.33B	\$223.19B

Feb 2024 Labor Force Breakdown



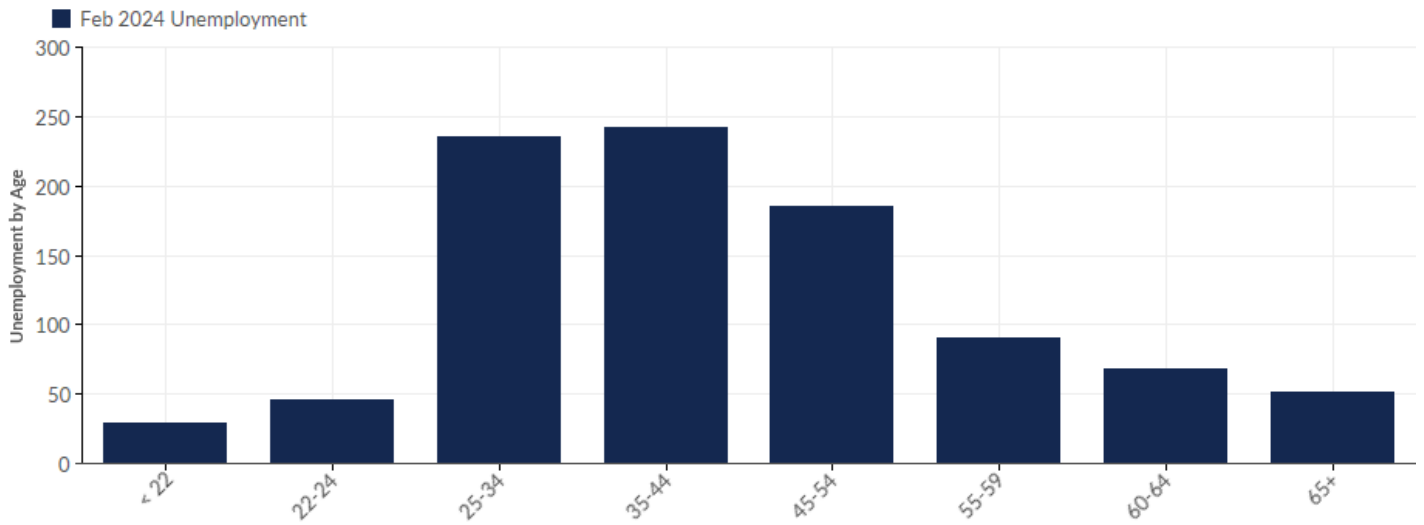
Educational Attainment

Concerning educational attainment, **10.4% of Elko County, NV residents possess a Bachelor's Degree** (10.7% below the national average), and **10.6% hold an Associate's Degree** (1.8% above the national average).



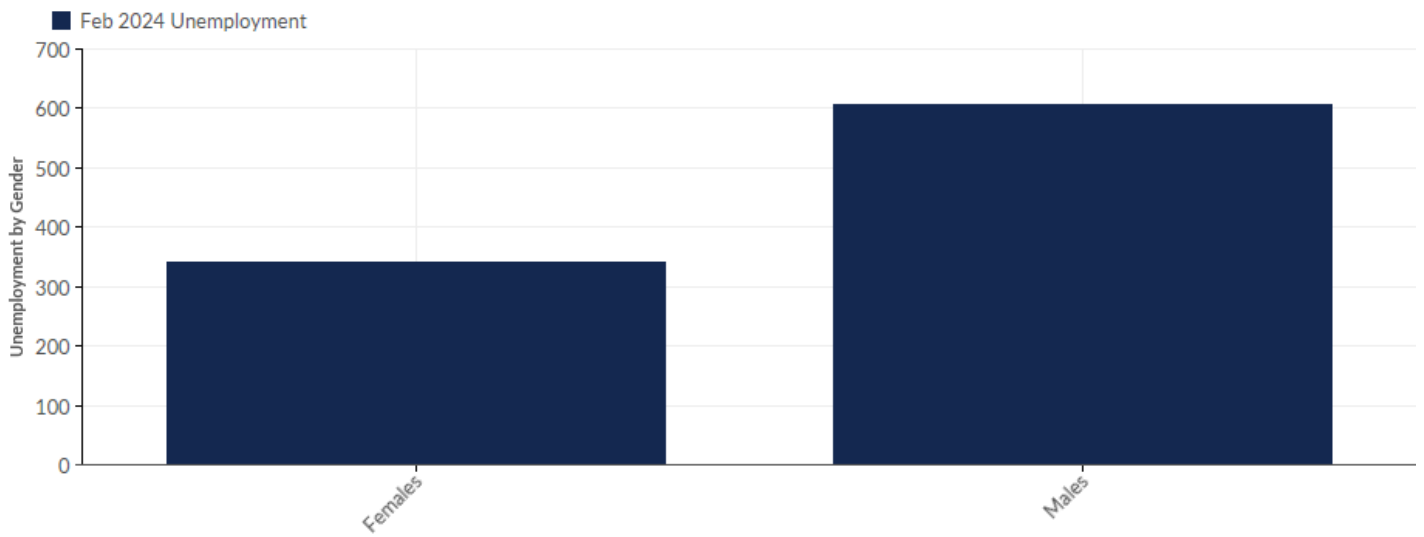
Unemployment by Demographics

Unemployment by Age



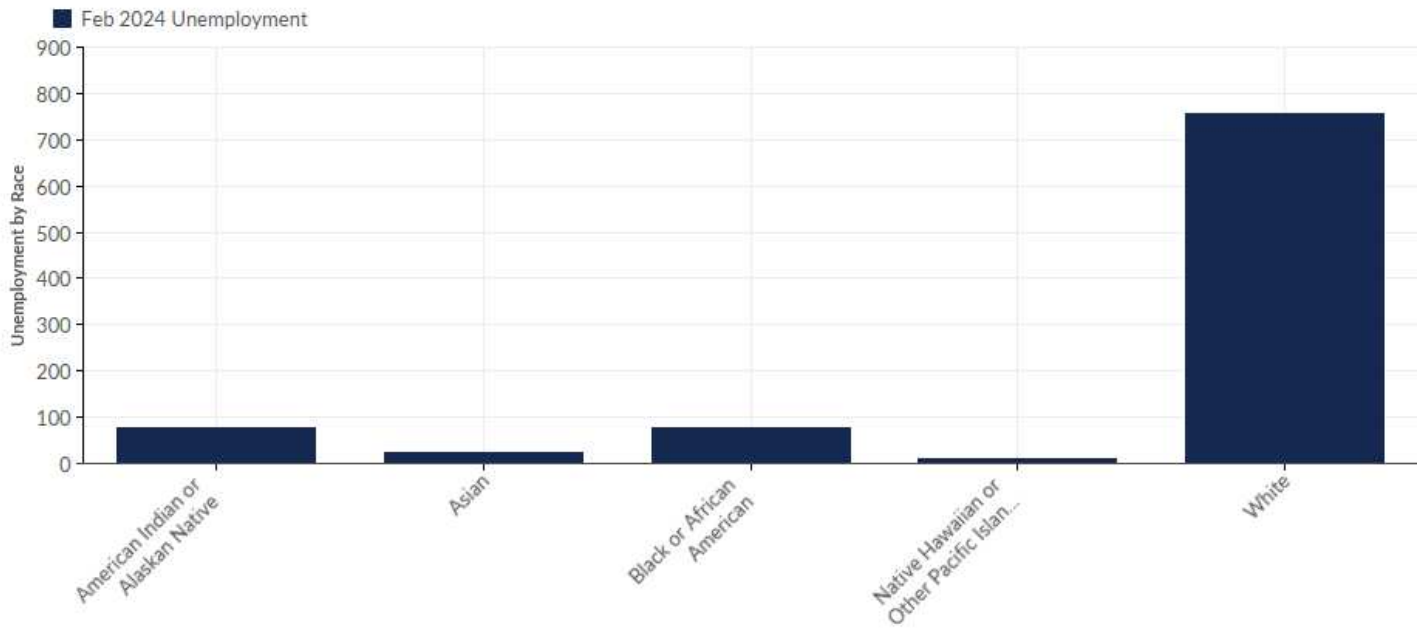
Age	Unemployment (Feb 2024)	% of Unemployed
< 22	29	3.07%
22-24	45	4.76%
25-34	235	24.84%
35-44	241	25.48%
45-54	185	19.56%
55-59	91	9.62%
60-64	68	7.19%
65+	51	5.39%
Total	946	100.00%

Unemployment by Gender



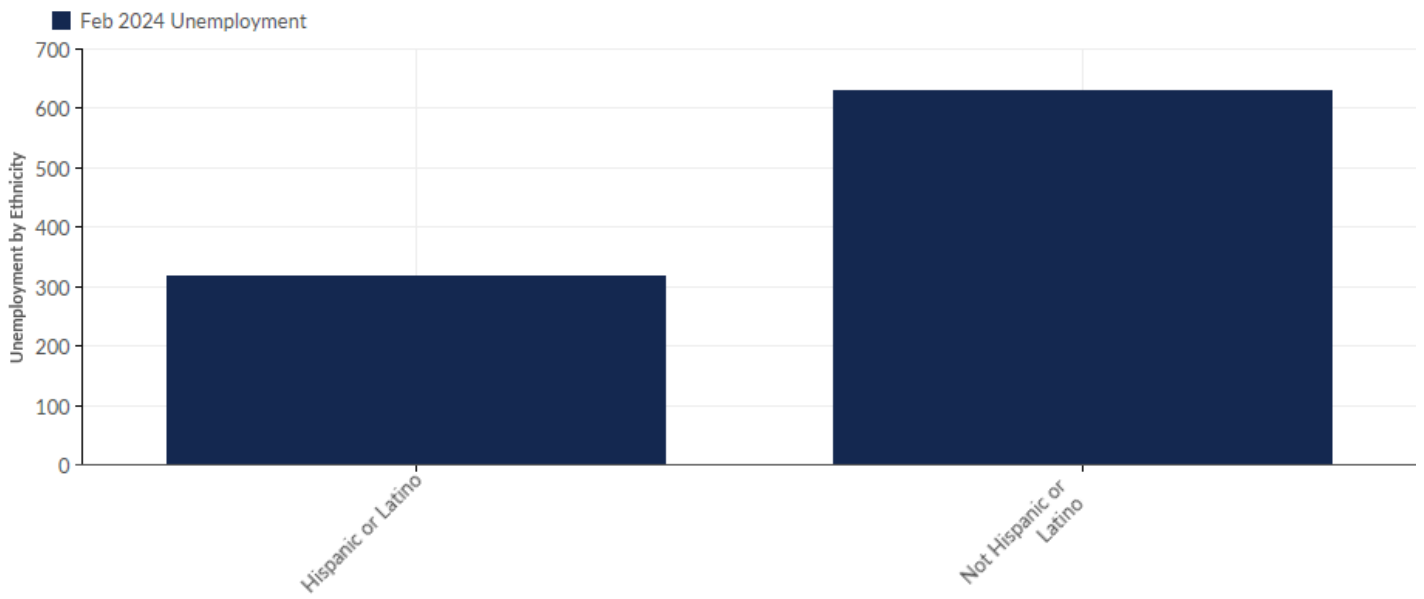
Gender	Unemployment (Feb 2024)	% of Unemployed
Females	340	35.94%
Males	606	64.06%
Total	946	100.00%

Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	78	8.25%
Asian	23	2.43%
Black or African American	77	8.14%
Native Hawaiian or Other Pacific Islander	11	1.16%
White	757	80.02%
Total	946	100.00%

Unemployment by Ethnicity

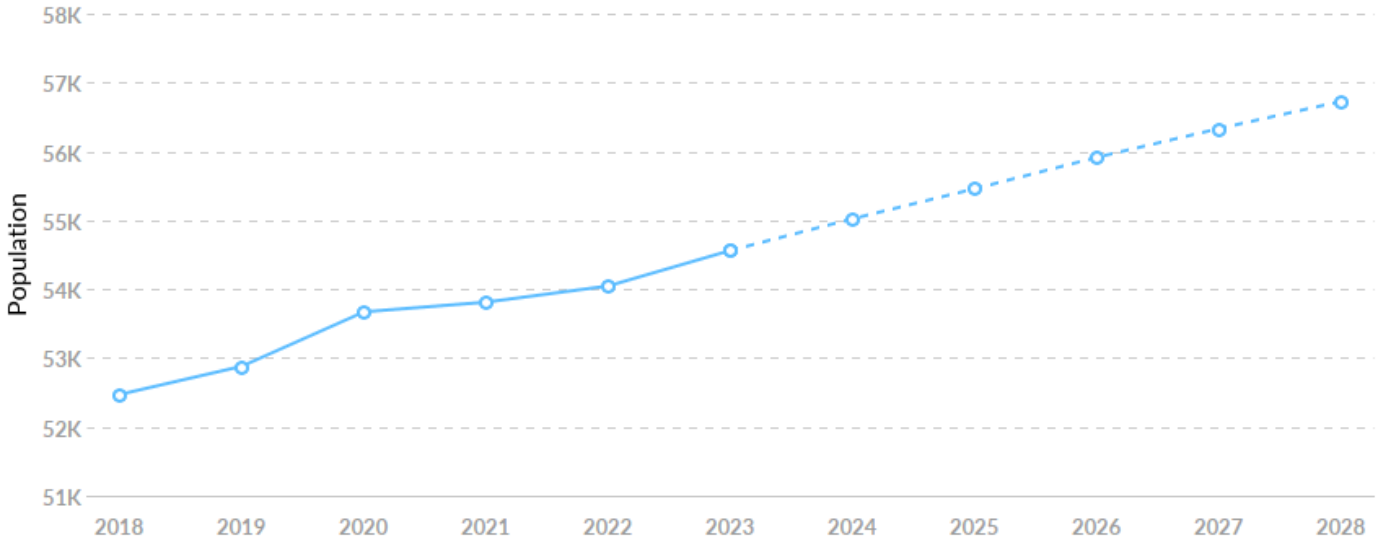


Ethnicity	Unemployment (Feb 2024)	% of Unemployed
Hispanic or Latino	317	33.51%
Not Hispanic or Latino	629	66.49%
Total	946	100.00%

Historic & Projected Trends

Population Trends

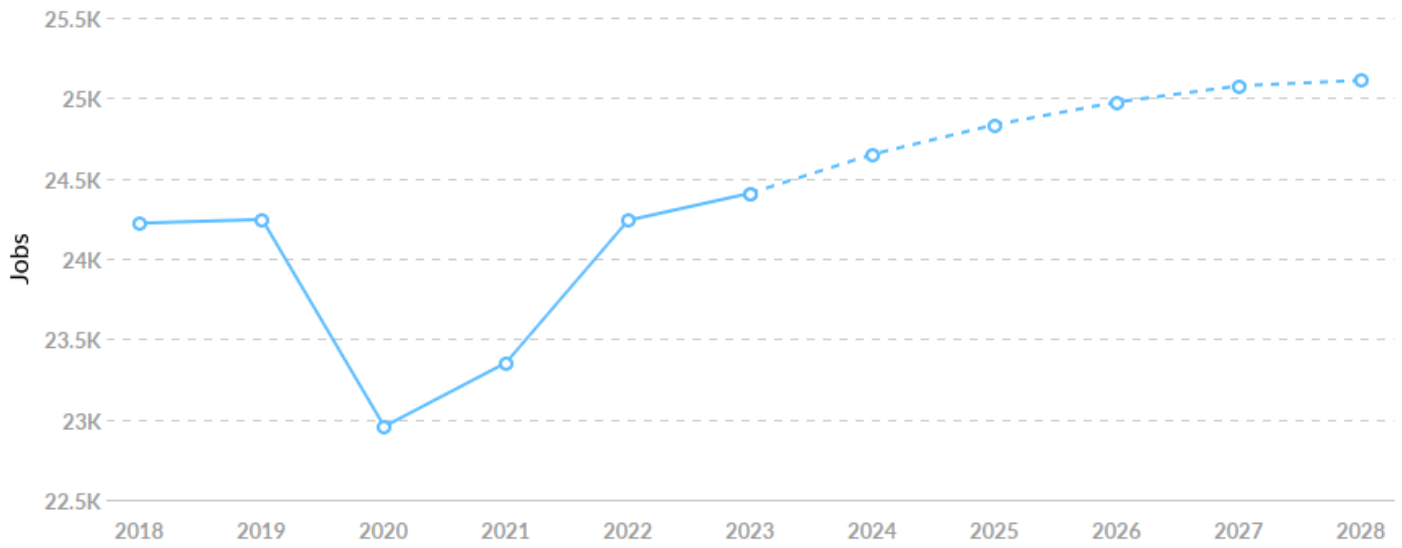
As of 2023 the region's population increased by 4.0% since 2018, growing by 2,092. Population is expected to increase by 4.0% between 2023 and 2028, adding 2,165.



Timeframe	Population
2018	52,470
2019	52,880
2020	53,670
2021	53,811
2022	54,046
2023	54,562
2024	55,022
2025	55,458
2026	55,914
2027	56,332
2028	56,727

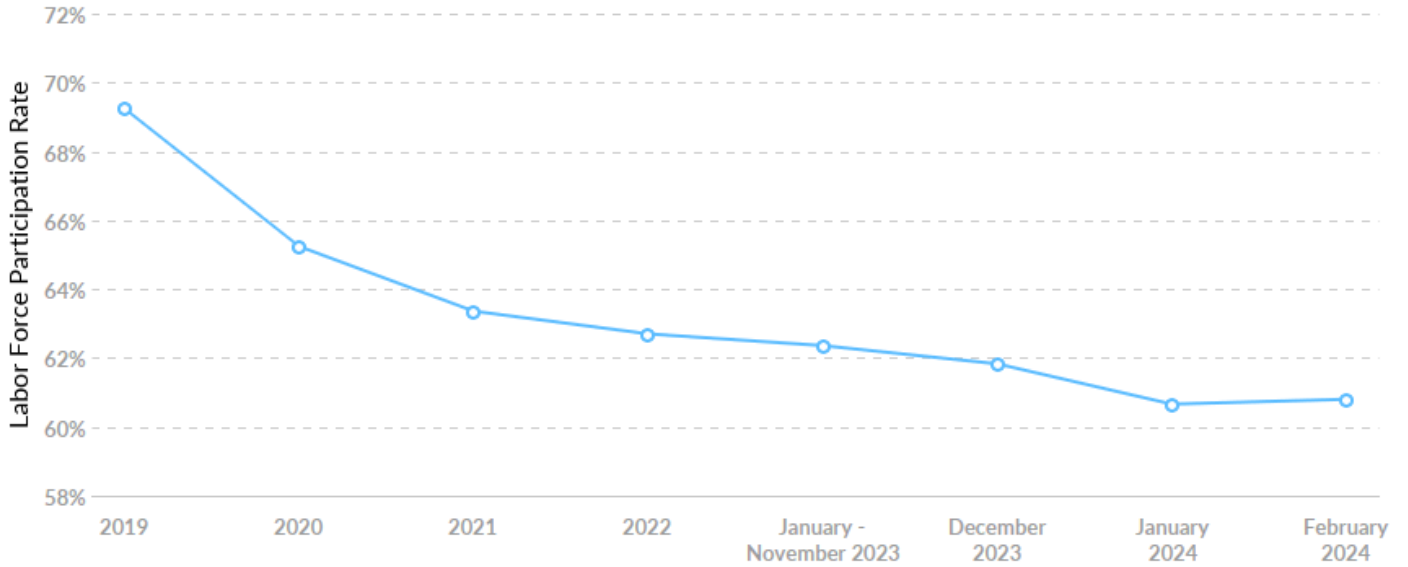
Job Trends

From 2018 to 2023, jobs increased by 0.8% in Elko County, NV from 24,221 to 24,408. This change fell short of the national growth rate of 3.9% by 3.1%.



Timeframe	Jobs
2018	24,221
2019	24,244
2020	22,955
2021	23,353
2022	24,239
2023	24,408
2024	24,650
2025	24,834
2026	24,975
2027	25,076
2028	25,110

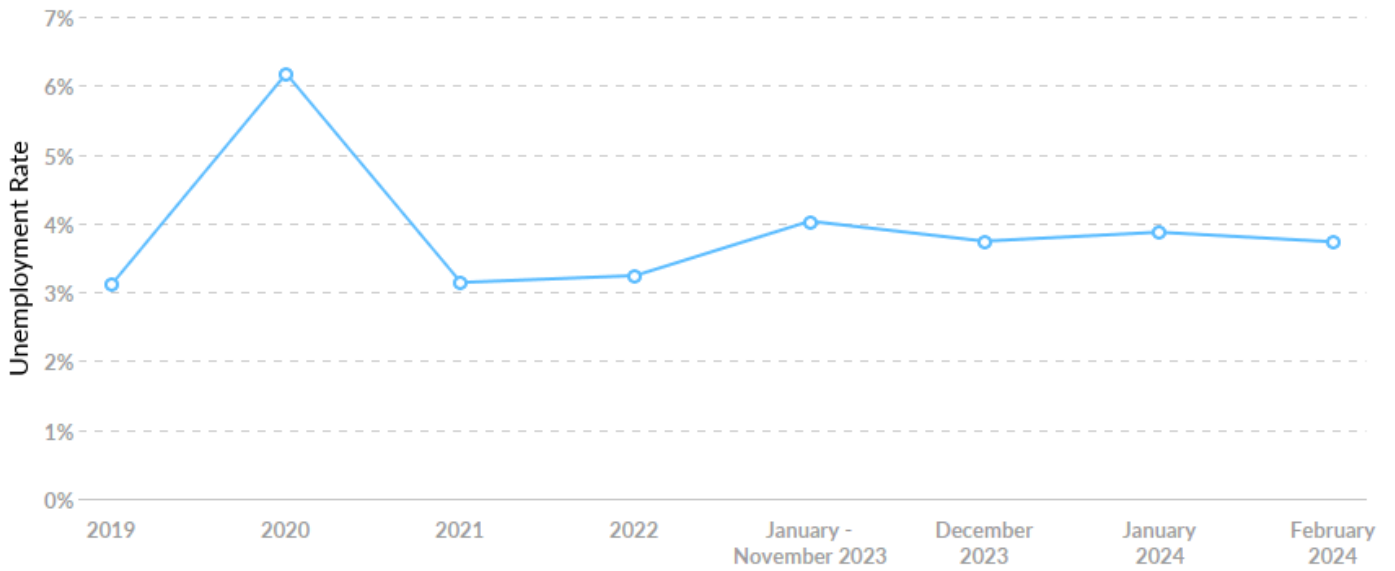
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	69.24%
2020	65.24%
2021	63.36%
2022	62.70%
January - November 2023	62.36%
December 2023	61.83%
January 2024	60.66%
February 2024	60.80%

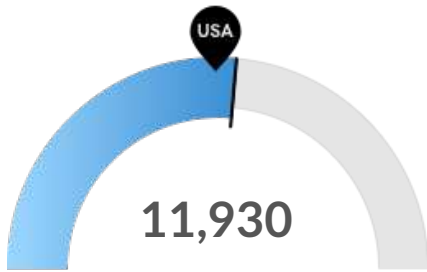
Unemployment Rate Trends

Elko County, NV had a February 2024 unemployment rate of 3.73%, **increasing from 3.11%** 5 years before.



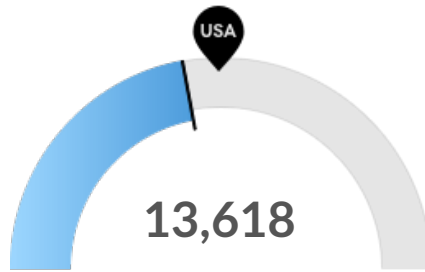
Timeframe	Unemployment Rate
2019	3.11%
2020	6.17%
2021	3.14%
2022	3.24%
January - November 2023	4.03%
December 2023	3.74%
January 2024	3.87%
February 2024	3.73%

Population Characteristics



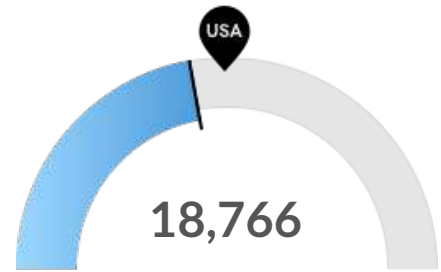
Millennials

Elko County, NV has 11,930 millennials (ages 25-39). The national average for an area this size is 10,989.



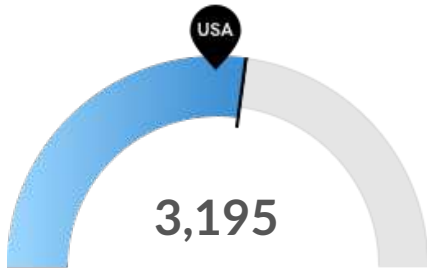
Retiring Soon

Retirement risk is low in Elko County, NV. The national average for an area this size is 16,197 people 55 or older, while there are 13,618 here.



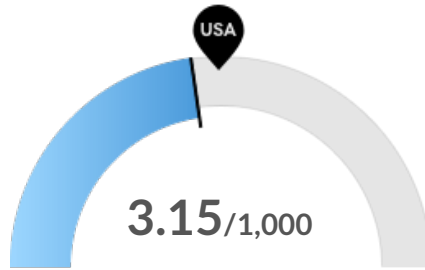
Racial Diversity

Racial diversity is low in Elko County, NV. The national average for an area this size is 22,226 racially diverse people, while there are 18,766 here.



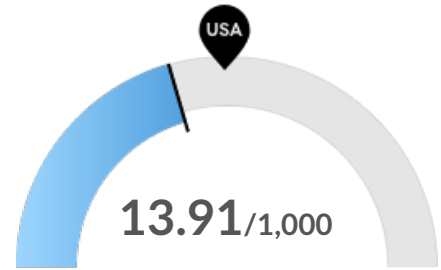
Veterans

Elko County, NV has 3,195 veterans. The national average for an area this size is 2,827.



Violent Crime

Elko County, NV has 3.15 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

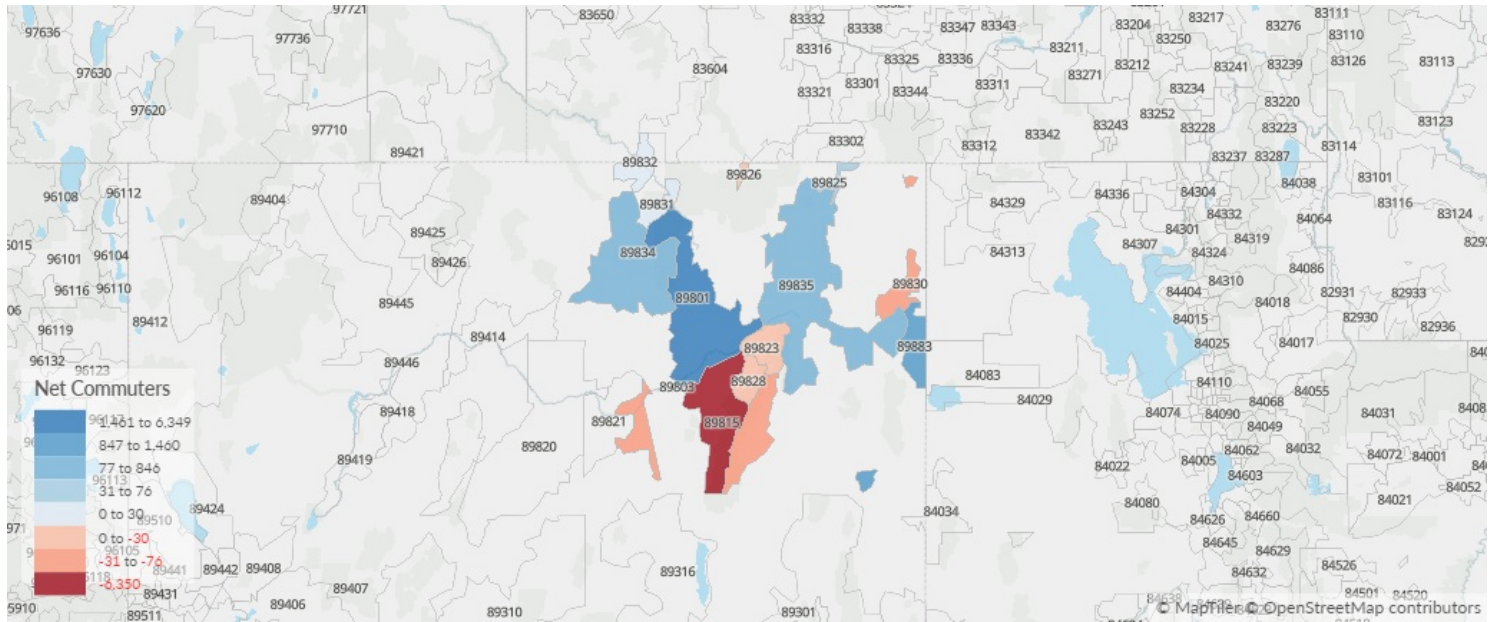


Property Crime

Elko County, NV has 13.91 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Elko County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
89801	Elko, NV (in Elko county)	15,804
89883	West Wendover, NV (in...	3,058
89815	Spring Creek, NV (in Elk...	2,388
89835	Wells, NV (in Elko count...	981
89822	Carlin, NV (in Elko coun...	737

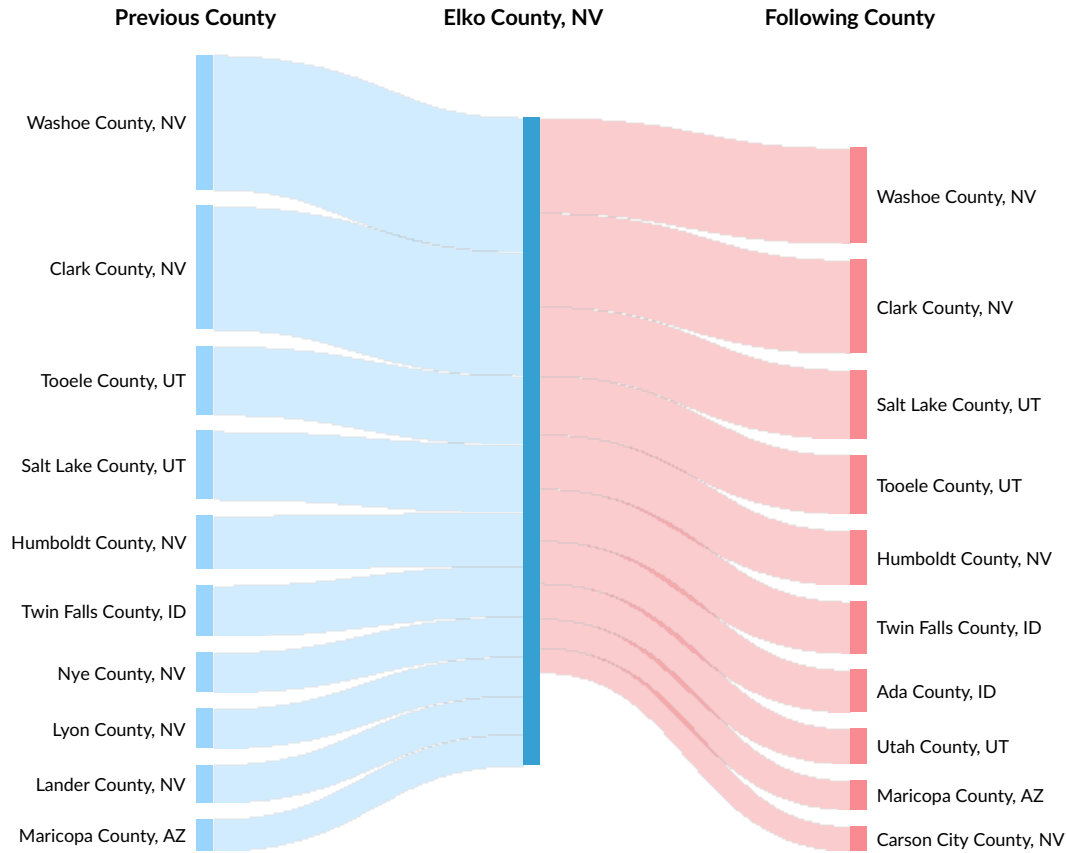
Where Talent Lives

ZIP	Name	2023 Workers
89801	Elko, NV (in Elko county)	14,343
89815	Spring Creek, NV (in Elk...	8,739
89883	West Wendover, NV (in...	2,211
89835	Wells, NV (in Elko count...	904
89822	Carlin, NV (in Elko coun...	790

Inbound and Outbound Migration

The table below analyzes past and current residents of Elko County, NV. The left column shows residents of other counties migrating to Elko County, NV. The right column shows residents migrating from Elko County, NV to other counties.

As of 2021, **189** people have migrated from Washoe County, NV to Elko County, NV. In the same year, **135** people left Elko County, NV migrating to Washoe County, NV. The total Net Migration for Elko County, NV in 2021 was **169**.

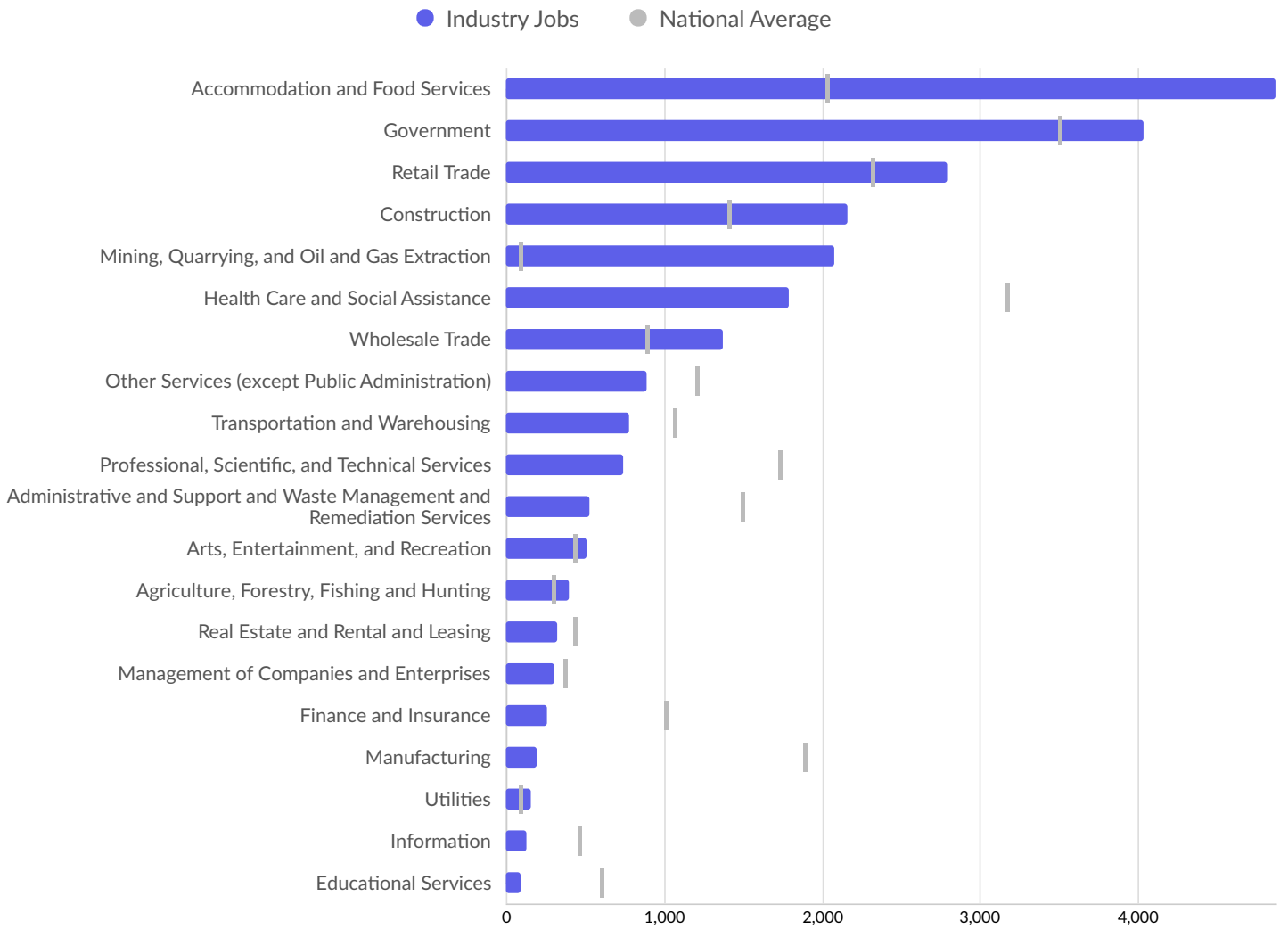


Top Previous Counties	Migrations
Washoe County, NV	189
Clark County, NV	174
Tooele County, UT	97
Salt Lake County, UT	96
Humboldt County, NV	75
Twin Falls County, ID	72

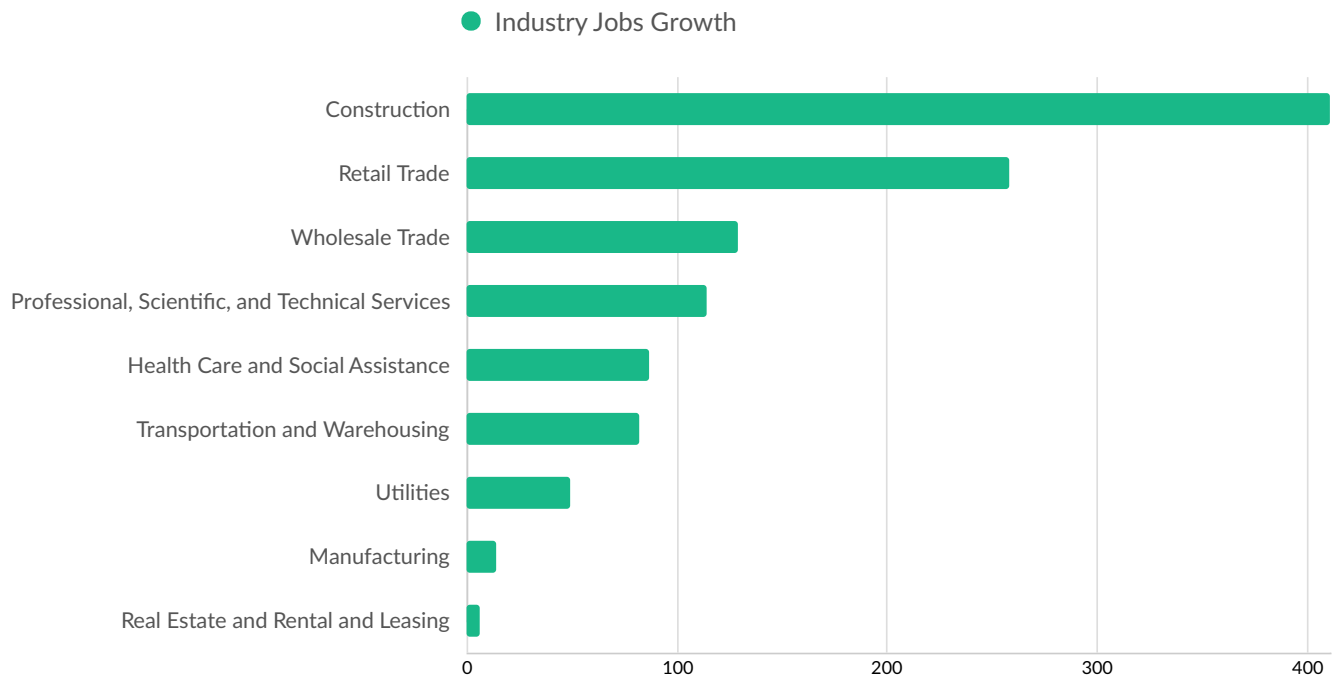
Top Previous Counties	Migrations
Nye County, NV	56
Lyon County, NV	55
Lander County, NV	54
Maricopa County, AZ	45
Carson City County, NV	40
White Pine County, NV	36
San Diego County, CA	35
Los Angeles County, CA	35
Alameda County, CA	35
Top Following Counties	Migrations
Washoe County, NV	135
Clark County, NV	132
Salt Lake County, UT	97
Tooele County, UT	83
Humboldt County, NV	77
Twin Falls County, ID	73
Ada County, ID	60
Utah County, UT	50
Maricopa County, AZ	41
Carson City County, NV	35
Lyon County, NV	35
San Diego County, CA	35
Riverside County, CA	35
Los Angeles County, CA	35
Weber County, UT	35

Industry Characteristics

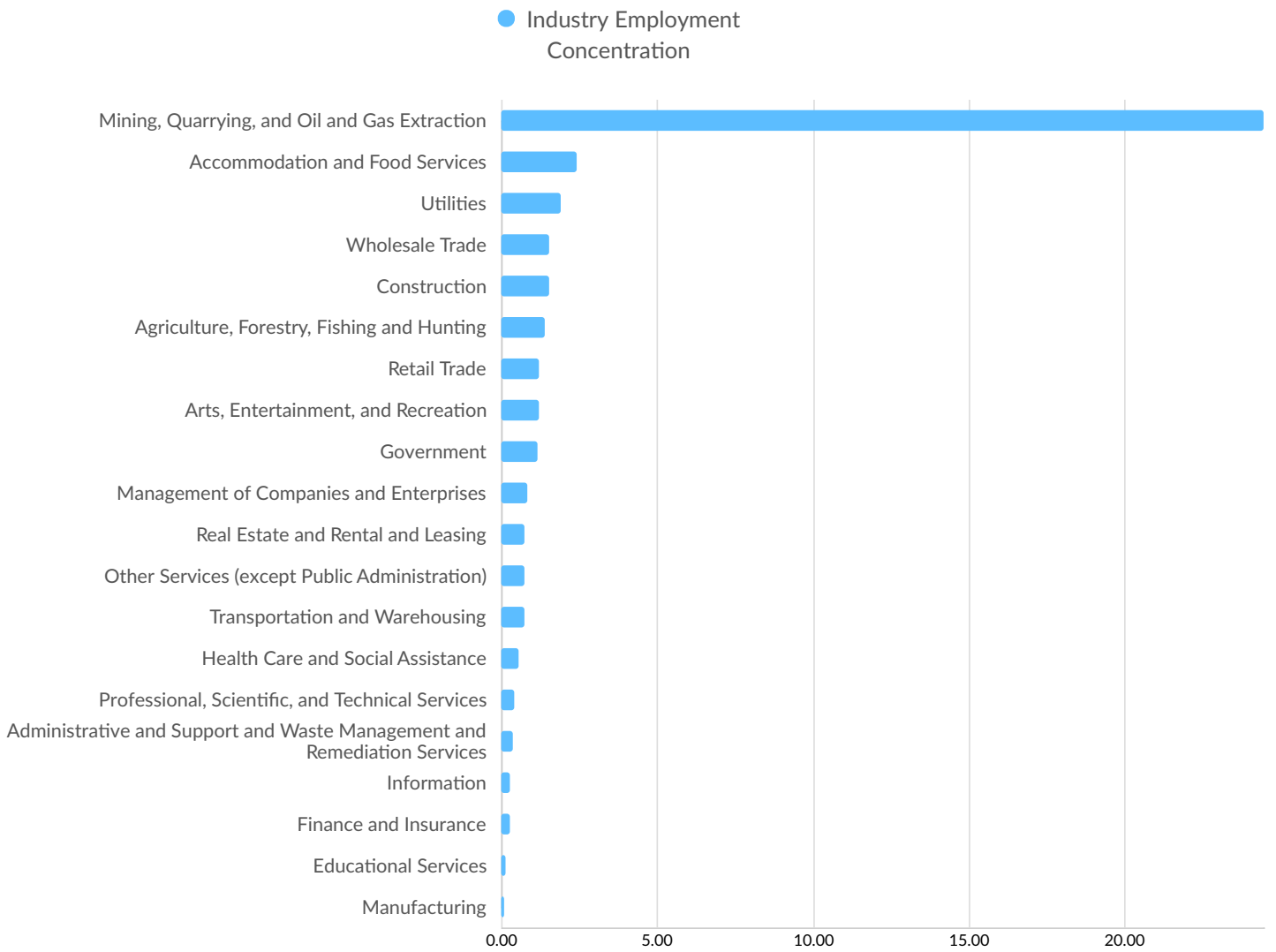
Largest Industries



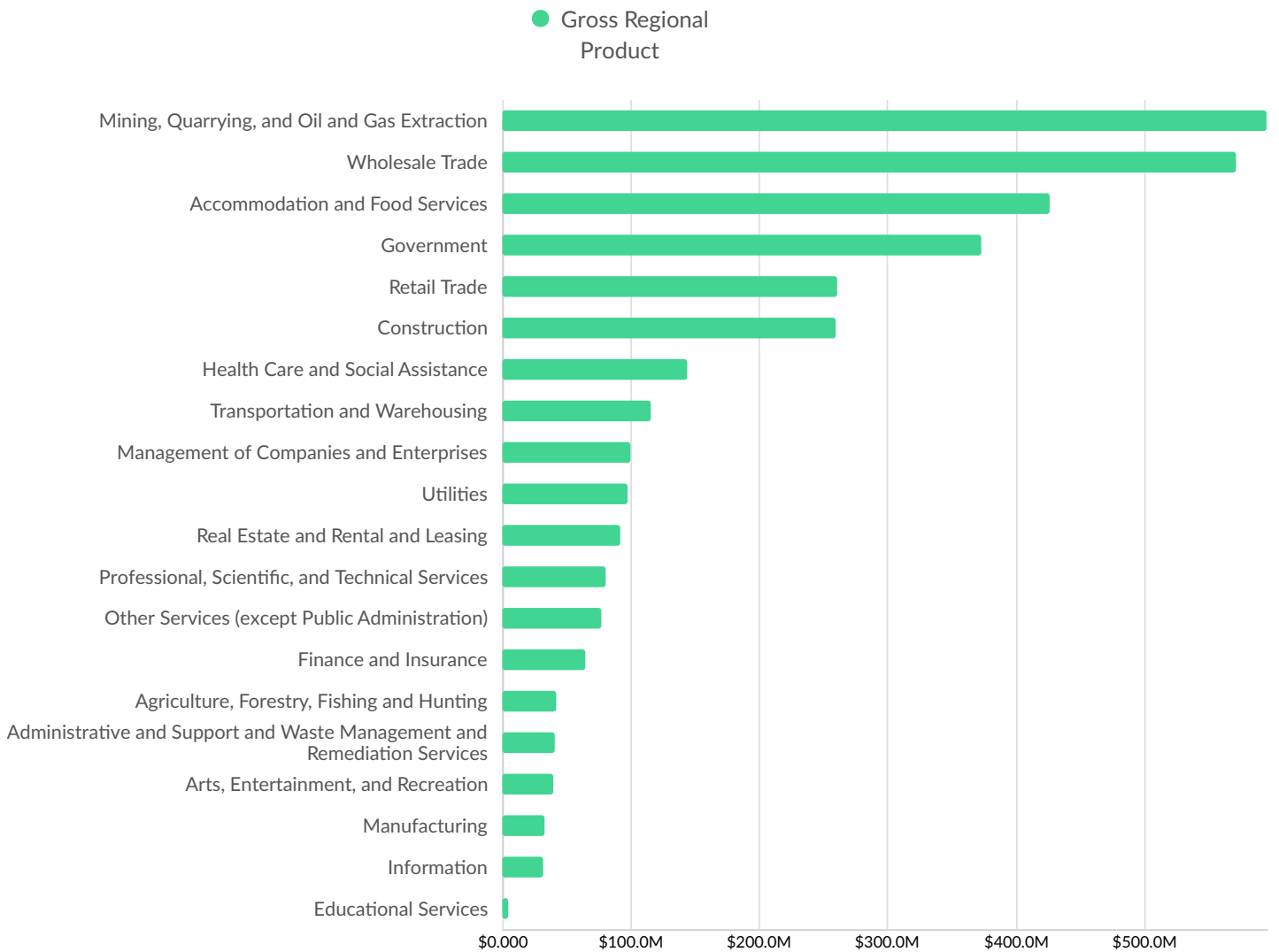
Top Growing Industries



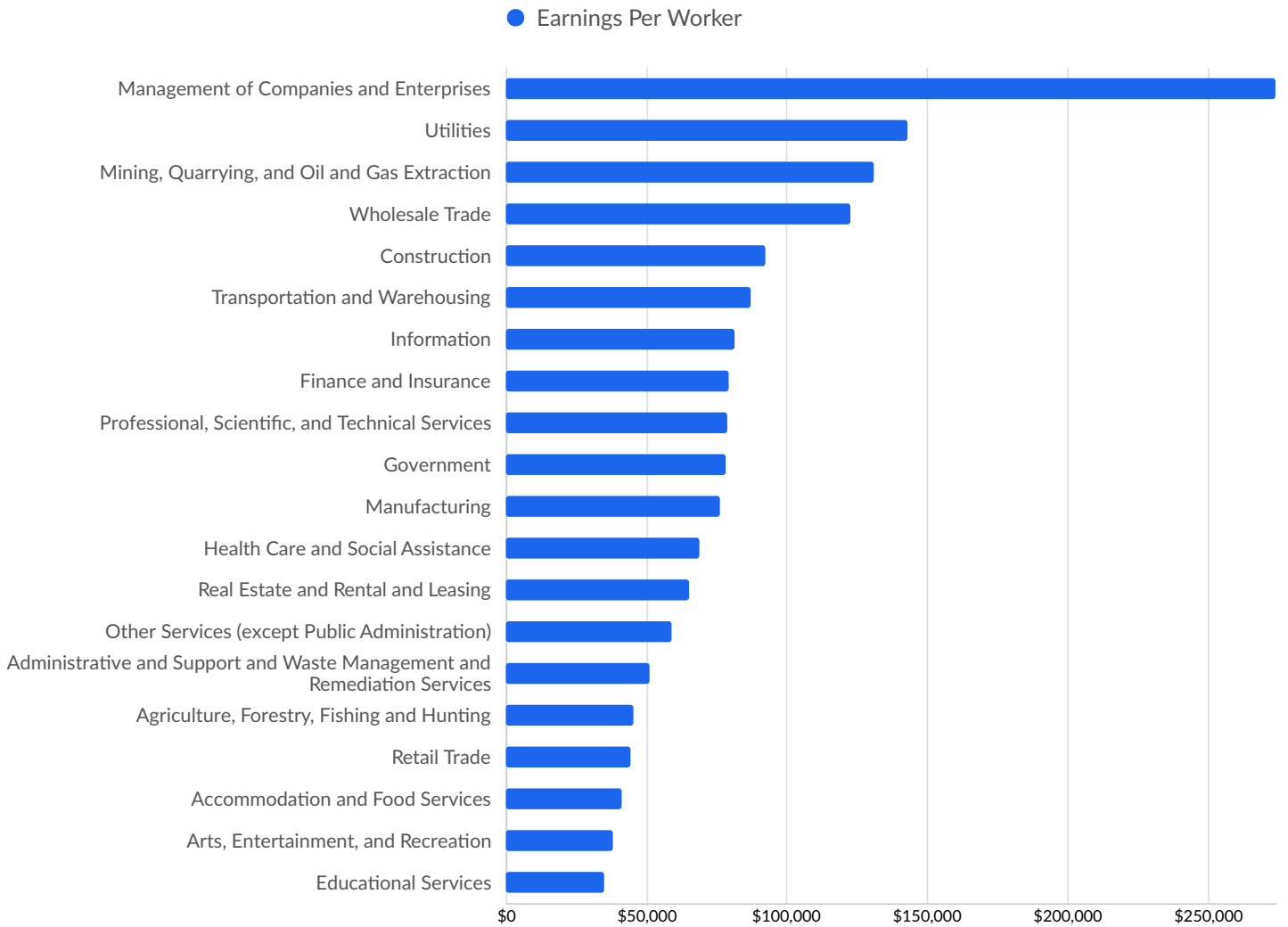
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



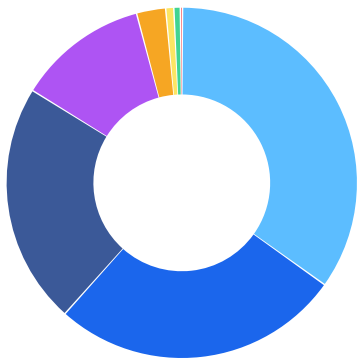
Business Characteristics

3,797 Companies Employ Your Workers

Online profiles for your workers mention 3,797 companies as employers, with the top 10 appearing below. In the last 12 months, 810 companies in Elko County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nevada Gold Mines	1,001 	Barrick Gold Corporation	805 
Elko County School District	587 	Nevada Gold Mines	248 
Barrick Gold Corporation	583 	Northeastern Nevada Regional ...	206 
Newmont	495 	State of Nevada	135 
Great Basin College	218 	Komatsu	83 
Electronic Arts	214 	Empire Renewable Energy	68 
State of Nevada	119 	Great Basin College	68 
Kinross Gold Corporation	117 	Penn Entertainment	66 
Empire Cat	78 	Boart Longyear	60 
United States Department of th...	65 	Loenbro	58 

Business Size

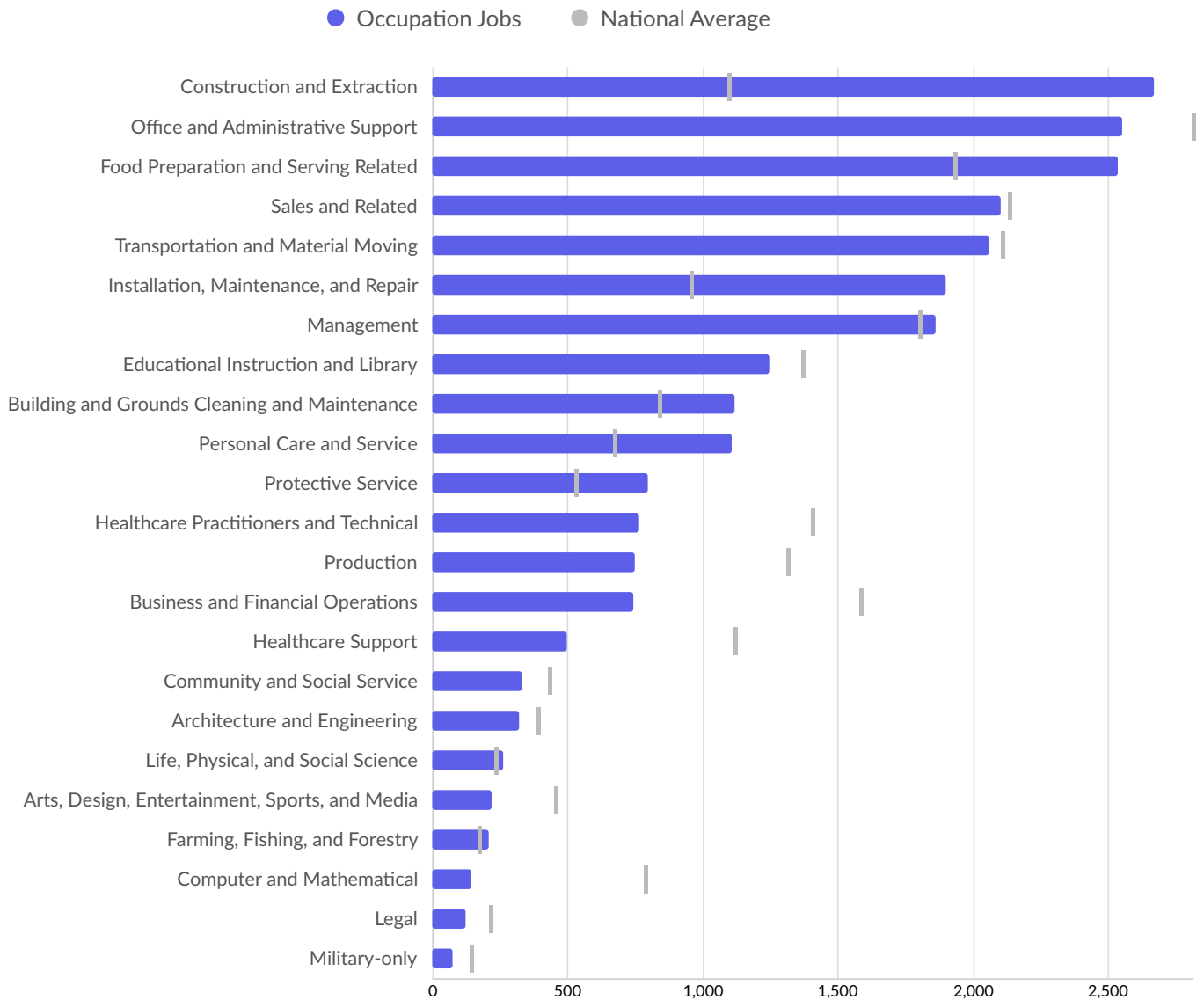


	Percentage	Business Count
● 1 to 4 employees	34.8%	700
● 5 to 9 employees	26.7%	538
● 10 to 19 employees	22.2%	447
● 20 to 49 employees	12.0%	242
● 50 to 99 employees	2.7%	54
● 100 to 249 employees	0.7%	15
● 250 to 499 employees	0.6%	12
● 500+ employees	0.2%	4

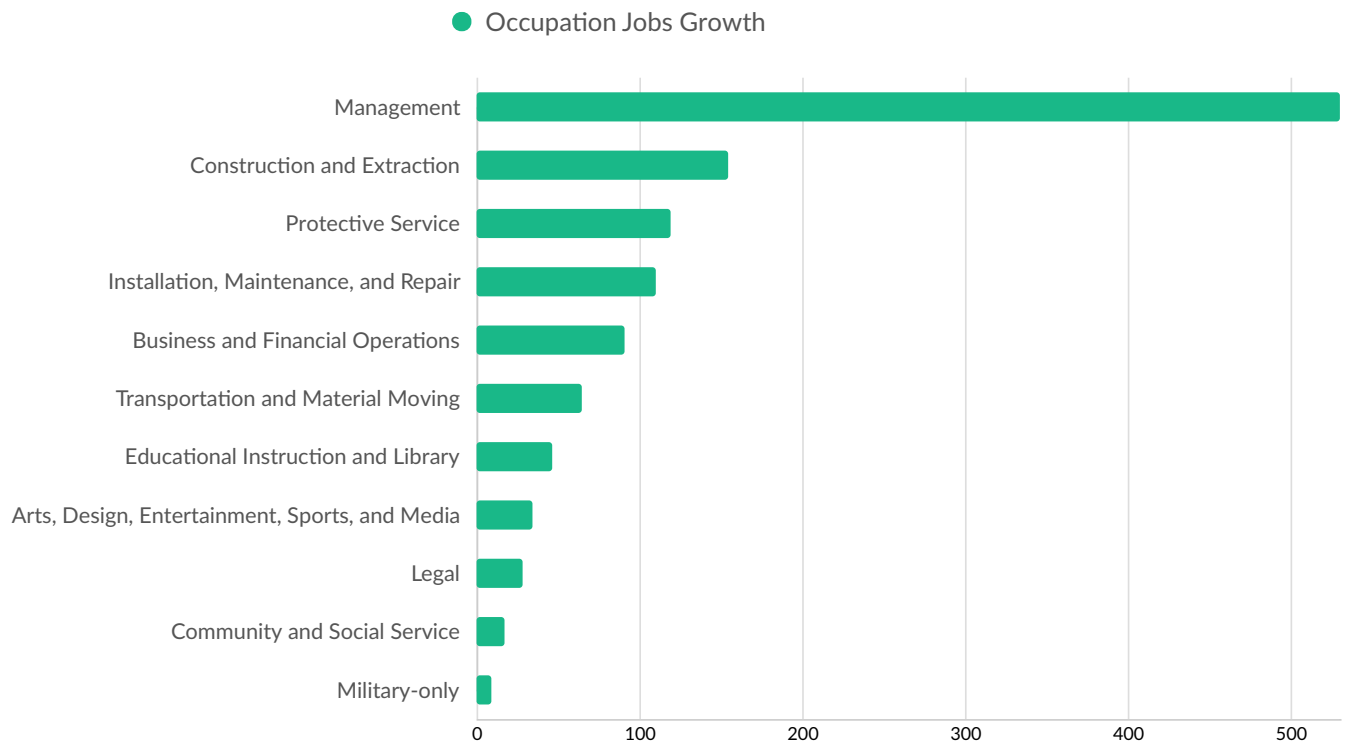
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

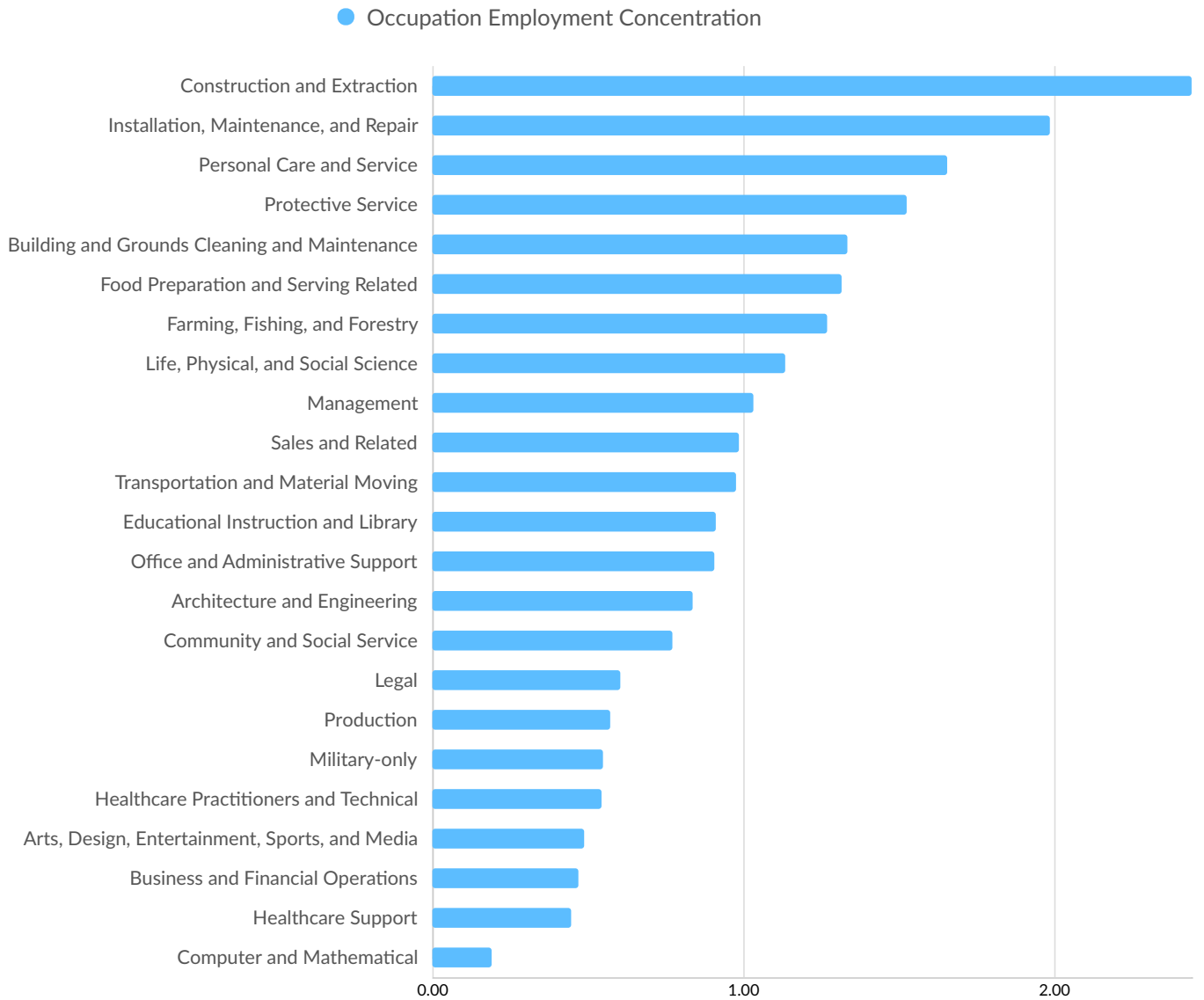
Largest Occupations



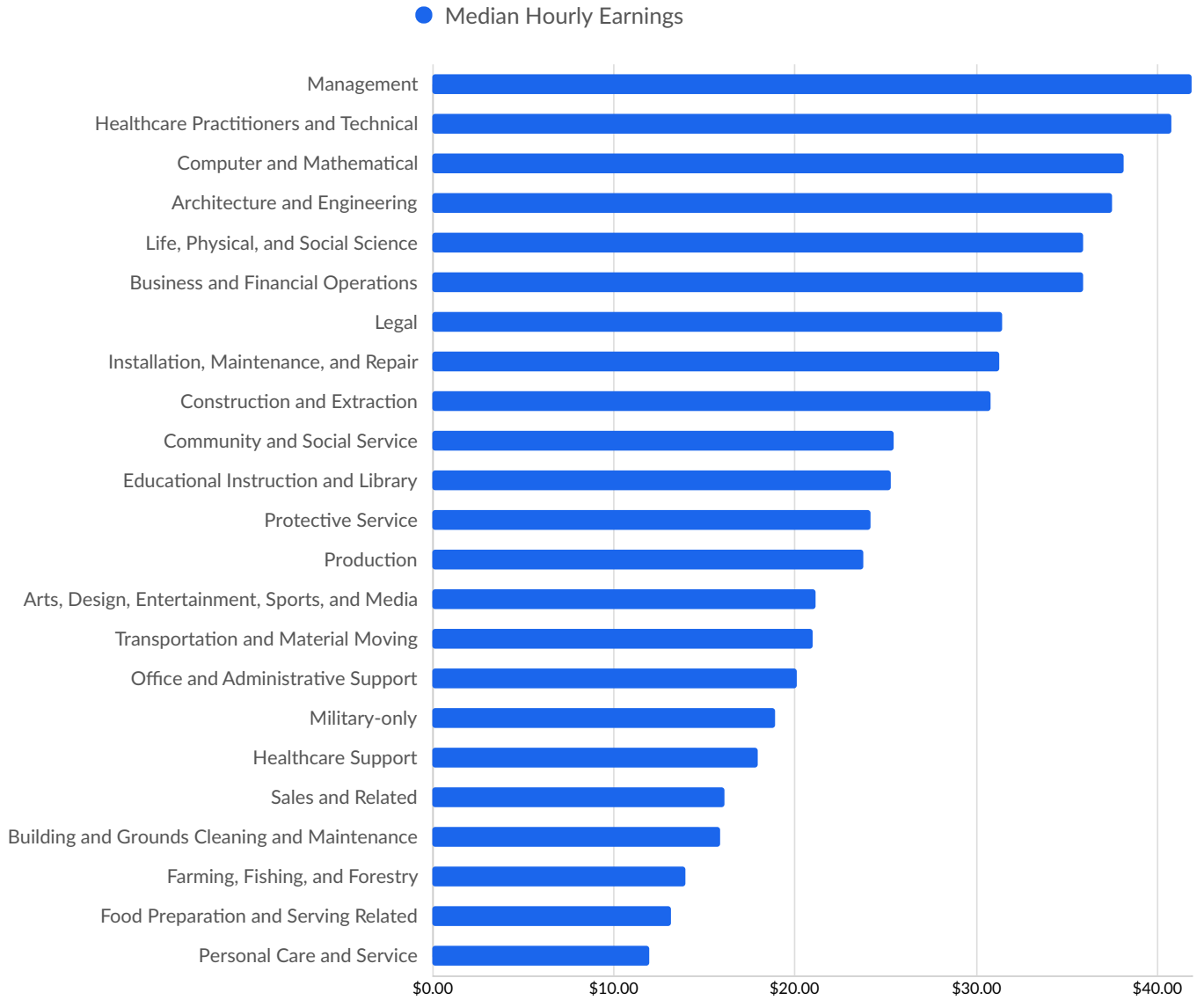
Top Growing Occupations



Top Occupation Employment Concentration



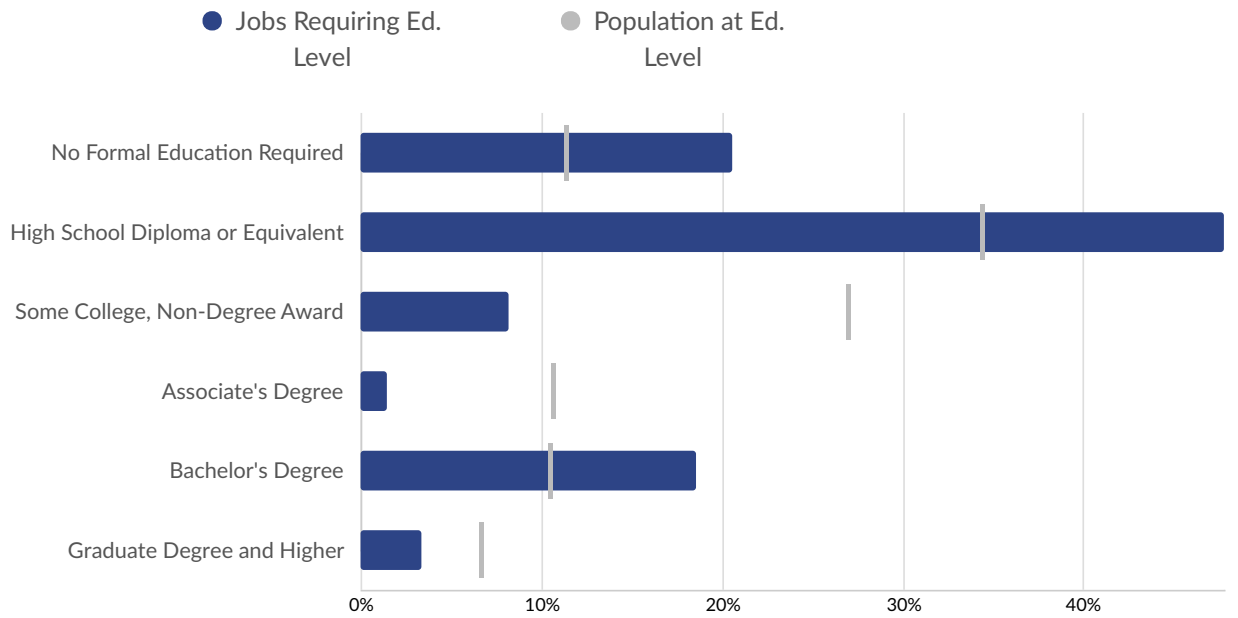
Top Occupation Earnings



Top Posted Occupations

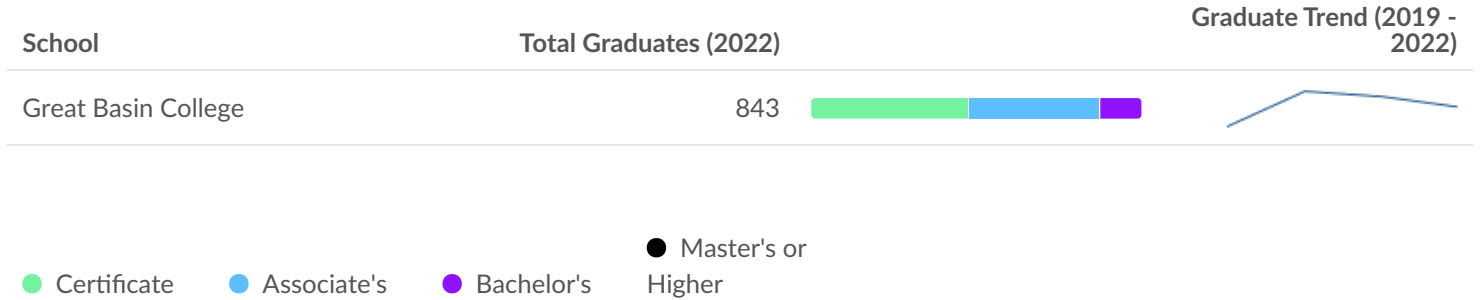


Underemployment



Educational Pipeline

In 2022, there were 843 graduates in Elko County, NV. This pipeline has grown by 3% over the last 4 years. The highest share of these graduates come from "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate), "Liberal Arts and Sciences/Liberal Studies" (Associate's), and "Industrial Mechanics and Maintenance Technology/Technician" (Certificate).



In-Demand Skills

