

**STATE OF NEVADA
GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT
BOARD MEETING MINUTES
Thursday, March 21, 2024**

The meeting of the Board of Economic Development was called to order by Governor Joe Lombardo at the Capitol Building, Old Assembly Chambers, 101 N. Carson Street, Carson City, Nevada, 89701 and the State of Nevada Building, 1 State of Nevada Way, 4th Floor, Las Vegas, NV 89119, and virtually.

VOTING BOARD MEMBERS PRESENT

Governor Joe Lombardo, State of Nevada
Secretary of State Francisco Aguilar, State of Nevada
Mr. Raymond Specht, Founder & CEO, Specht Leadership Consulting
Ms. Sasha Stephenson, President, SSS Public Affairs
Ms. Yolanda King, President, Chief Executive Officer, Chief Financial Officer, Y. King Strategies
Dr. Weldon Havins, Director, Medical Jurisprudence and Ophthalmology, Touro University Nevada

VOTING BOARD MEMBERS ABSENT

Lieutenant Governor Stavros Anthony, State of Nevada
Mr. James A. Barrett, Jr., President & Founder, The JABarrett Company

NON-VOTING BOARD MEMBERS PRESENT

Mr. Chris Sewell, Director Department of Employment, Training and Rehabilitation
Ms. Patricia Charlton, Officer in Charge, Nevada System of Higher Education
Dr. Kris Sanchez, Director, Department of Business and Industry
Ms. Jhone Ebert, Superintendent of Public Instruction

STAFF MEMBERS PRESENT

Alex Bacchus, Director of Business Development, North, GOED
Amanda J. Flocchini, International Business Development Director, South, GOED
Bob Potts, Northern Deputy Director, GOED
Carli Smith, Digital Media Manager, North, GOED
Danny B. Miller, ISO & Technical Support Specialist, North, GOED
Dorian Stonebarger, Director of Special Projects, GOED
Elaine Silverstone, Director of Workforce Development, South, GOED
Jeremiah Mesquita, Government Contracts Advisor, Nevada APEX Accelerator
Jessica Murillo, Accounting and Administrative Assistant, North, GOED

Jeremiah Mesquita, Government Contracts Advisor, Nevada South, APEX Accelerator
Joan Rueben, Director, Nevada APEX Accelerator, South
John Rice, Government Contracts Advisor, Nevada APEX Accelerator
Kaitlyn Cardoza, Fiscal Technician, North
Kim Spurgeon, Director, Nevada Film Office, South
Kristen Spencer, Business Development Coordinator, South, GOED
Kyeema L. Peart, Director, Office of Entrepreneurship, North, GOED
Leandra Diossa, Director of Administration, North, GOED
Mason Weber, Administrative Assistant, North, GOED
Melanie Sheldon, Senior Director of Business Development, South, GOED
Michelle Sibley, Director of Human Resources, Diversity, and Inclusion, GOED
Nathan Jackson, Deputy Director, Nevada APEX Accelerator, South
Shari Davis, Director, Rural Economic & Community Development, North, GOED
Sherry Lloyd, Program Compliance Officer
Steve Scheetz, Research Manager, GOED
Susan Skaggs, Executive Assistant, South, GOED
Thomas J. Burns, Executive Director, GOED
Henna Rasul, Office of Attorney General, State of Nevada, GOED Open Meeting Law Attorney
David Newton, Special Counsel to the Colorado River Commission and GOED

GUESTS PRESENT

Alex Moore, Exel, Inc. dba DHL Supply Chain (USA)
Amanda Berry, EDAWN
Bill Arent, LVGEA
Brooke Hergott, Vantage Data Centers NV11, LLC
Chris Kovalcik, Ryan
Clay Mitchell, Storey County
Madeline Burak, Office of the Governor, State of Nevada
Michael Falleroni, Ryan
Michael Walsh, LVGEA
Nancy McCormick, EDAWN
Shelli Long, NV Department of Taxation
Sonny Vinuya, Office of the Governor, State of Nevada
Terri Sheridan, City of North Las Vegas
Tim Denenberg, Vantage Data Centers NV11, LLC
Tina Quigley, LVGEA

1. CALL TO ORDER, ROLL CALL, AND ESTABLISH QUORUM

Governor Joe Lombardo, State of Nevada, called the meeting to order. Ms. Melanie Sheldon, Senior Director of Business Development, Nevada Governor’s Office of Economic Development (GOED) called roll, and quorum was established.

PUBLIC COMMENT

Mr. Clay Mitchell, Storey County Commissioner, referenced the Vantage Data Centers NV11, LLC abatement application and noted this was an exciting project for the county. Mr. Mitchell noted Storey County encourages a collaborative working relationship with GOED and its Regional Development Authorities (RDAs) to further advance economic and community development efforts in northern Nevada.

2. APPROVAL OF THE JANUARY 25, 2024, BOARD MEETING MINUTES

Governor Lombardo called for a motion to approve the January 25, 2024, Board Meeting Minutes.

A MOTION WAS MADE BY MS. YOLANDA KING TO APPROVE THE JANUARY 25, 2024, BOARD MEETING MINUTES. DR. WELDON HAVINS SECONDED. THE MOTION PASSED UNANIMOUSLY.

3. EXECUTIVE DIRECTOR UPDATE AND DIRECTOR'S REPORT

Director Tom Burns, Executive Director, GOED, advised GOED unveiled its new branding and website redesign on February 1st. This marks a milestone in aligning GOED’s digital presence with its strategic objectives outlined in our comprehensive state plan focusing on Nevada’s Electric, Innovative, and Connected Future. Director Burns commended Ms. Carli Smith, Communications Director, GOED for her excellent work in bringing the new website online and highlighted Ms. Smith’s recent promotion to Communications Director from her previous role as GOED’s Communication Manager.

After months of intensive work, the University of Nevada Reno submitted its EDA Tech Hub Phase 2 application for a potential \$75M award following its selection as one of only 31 out of an application pool of nearly 400 as a Tech Hub Designee in October 2023. In early February, the State Legislature’s Interim Finance Committee approved a Governor-supported \$7.5 million match.

The Nevada Tech Hub’s vision is to establish Nevada as the nation’s center for innovation across the lithium batteries and other electric vehicle (EV) materials supply chain, foster heightened efficiency, cooperation, and competition across the entire industry sector, and mitigate economic distress of previously overlooked geographies and communities.

The Nevada Lithium Batteries and Other EV Material Loop (“Loop Tech Hub”) aims to build a self-sustaining and globally competitive full lithium lifecycle cluster, spanning extraction, processing, manufacturing, and recycling. It will be supported by 60-plus Nevada Tech Hub Consortium members and partners.

The proposal consists of seven interrelated project areas (*Supply Chain Enhancement; Workforce Development; Lithium Campus; Commercialization and Entrepreneurship; Infrastructure, Community Capacity, and Housing; Nevada Native Nations Center; Governance and Risk Mitigation*). Combined, these component projects will organize the industry-support ecosystem and close identified ‘gaps’ in the value network and supply chain of this emerging industry sector by supporting broad business creation, attraction, retention, and expansion efforts across the emerging lithium economy throughout the Hub region spanning 16 counties.

GOED has played an instrumental role in the development of the application and upon possible award will lead, as primary sub-awardee, two component projects: Mr. Karsten Heise, Senior Director Strategic Programs & Innovation, GOED is leading ‘Commercialization and Entrepreneurship’ after being part of the original writing team that landed the EDA Tech Hub Designation, and Mr. Bob Lucey, State Infrastructure Coordinator, GOED, is leading ‘Infrastructure, Community Capacity, and Housing’.

GOED’s newly established Office of Entrepreneurship engaged statewide rural and urban audiences in coordinated regional consultation sessions during January and February. This effort built upon the substantial Main Street laid groundwork. In March, the Office will help activate the communities’ strategic goals and review necessary resources for facing future opportunities and challenges.

Learnings from the consultation sessions included not only widespread acknowledgement of supportive community members, partners, and leadership but also a desire for increased engagement from state offices and elected officials, funding programs, and rural resources.

All communities highlighted the need for increased coordination and streamlining of licensing and fee structures and requested state leadership in crafting a vision for entrepreneurship together with a statewide online resource portal.

This work is forming part of the Office of Entrepreneurship’s efforts of providing a central voice to small and emerging business needs engaging at all levels to lead it to fruition in advance of making required recommendations to legislature in November 2024.

There are several projects in the WINN pipeline with applications in process for programs at CSN and Great Basin College. Those include nursing expansion, transportation and logistics and data science. We look forward to presenting these applications at the next (May 23rd) GOED Board Meeting.

In February, the Nevada Film Office (NFO) partnered with the Entertainment and Sports Law Section of the State Bar of Nevada to host a panel on entertainment law for filmmakers. This is part of a workshop series developed by the NFO to offer educational opportunities and professional development to the local film community. The event was free and open to the public and attorneys could earn CLE credit for their involvement.

In the months leading up to the Super Bowl, Las Vegas saw an increase in the number of productions filming in relation to the event. A total of 39 productions spent over \$4.6 million to produce commercials, television specials, documentaries, web series and other media that were directly related to the event. These productions hired a significant number of local crew members and local vendors have reported a considerable increase in revenue as a result.

The 2024 Community Development Block Grant (CDBG) Program applications were submitted to Zoom Grants on February 16th. A total of 10 applications were received from 6 rural communities totaling \$5,260,075. Review of applications will take place in May.

Ms. Shari Davis, Director of Rural Economic and Community Development, attended Main Street on the Hill Day in Washington DC. She met with both Senator Rosen and Senator Cortez Masto's offices, as well as Congressman Amodei and staff, Congresswoman Titus and staff, and staff for Congressman Horsford, who all have Main Street organizations in their districts. Discussion focused on CDBG, DOT's Thriving Communities Program, and changes to the Historic Tax Credit.

The Pyramid Lake Paiute Tribe has become Nevada Main Street's newest member, approved unanimously by Tribal Council.

GOED Healthcare Industry Specialist, Mr. Vance Farrow, co-hosted a five-company Bioscience Delegation to Southern Nevada. Each of the five companies met with officials from the Cities of Las Vegas & North Las Vegas, UNLV & Roseman University, and stakeholder groups representing the bioscience community in Southern Nevada. Ongoing meetings are still occurring to secure relocation/expansion efforts to build out a much-needed incubation space for innovation grants, technology transfer and commercialization, and job creation.

Mr. Farrow has also been working with the principals of Infusion for Health, an infusion therapy provider that treats patients with chronic, complex health conditions. Infusion for Health has signed two additional leases to expand their Southern Nevada footprint from three to five

locations and will soon expand their Northern Nevada footprint to add a second location this fall in the Greater Reno area.

Live Electric Inc., a past U.S. Small Business Administration (SBA) woman-owned small business of the year, credited the Nevada APEX Accelerator team and others for helping the business grow over the last ten years from the kitchen table with one employee to a proper shop with seven admin. and 25 in the field. The APEX team helps Live Electric and other businesses with pursuing and competing for contracts with government agencies and subcontracts with government prime contractors.

Leaders from the Department of Business and Industry (B&I), the Nevada APEX Accelerator, SBA's Nevada District Office, the Nevada Women's Business Center, the Nevada Small Business Development Center, and SCORE Las Vegas met at the Nevada State Business Center in Las Vegas to collaborate and strategize on ways to improve the awareness of a variety of Nevada resources that help companies, especially small businesses. As an outgrowth of the meeting, GOED has included links to B&I's Nevada Business Start Up Guide document and Business Support Ecosystem document on its website, as the agencies continually look to best serve Nevada companies.

Director Burns noted that the Nevada Economic Development Community had suffered a great loss in the past week, with the passing of Mr. Ryan Smith, Director of Urban and Economic development for the City of Las Vegas. Mr. Smith is former GOED Team member, an exceptional talent, and a truly great leader and person. The loss was deeply felt across the community.

4. GOED OFFICE OF ENTREPRENEURSHIP UPDATE

Ms. Kyeema Peart, Director, Office of Entrepreneurship (OE), GOED, advised Assembly Bill 77 (AB77) of the 2023 Legislative session created the OE. Its vision is to ensure every Nevadan has a fundamental right to start and realize their entrepreneurial dreams. Its mission is to expand entrepreneurial opportunity and economic growth in Nevada through streamlining processes and reducing or eliminating barriers to starting and growing a business.

OE will work to strengthening Innovation Based Economic Development (IBED) in the areas of risk capital and financing for startups and small businesses (SSBCI), applied research and lab to market commercialization (Knowledge Fund) and tech-based strategic initiatives (EDA Tech Hubs, NSF Engines).

OE also provides statewide coordination of entrepreneurship support, entrepreneurial training, access to resources and data capture.

Since its inception OE has coordinated with 20+ rural Main Street communities, 2 urban Startup Weeks in Reno-Sparks, Las Vegas-Henderson, and 8 statewide Regional Development Authorities.

Ms. Peart noted Nevada works hard to diversify beyond traditional leisure, hospitality and mining industries for an electric, innovative, and connected future. Since young businesses create almost all net new jobs, OE will ensure new businesses get capital ready, gain access to government contracts and grant opportunities, and realize historically unsupported dreams. It will also work with national database leaders to identify indicators for an up-to-date entrepreneurship dashboard.

As part of its 'Reporting Back' strategy OE will revisit regional priorities: strategically support community SMART goals using available resources, partner with national business licensing experts to complete regulatory review, and report recommendations, especially for historically underserved business owners.

Dr. Kris Sacher advised of B&I's Quick Reaction Force which has been created to streamline licensing processes and stated he would connect Ms. Peart.

Dr. Sanchez also noted the synergies of B&I's Deputy Director, Marcel Schaerer, and his team. Deputy Director Schaerer has led a team effort to create a statewide business support ecosystem by developing interactive products for businesses and entrepreneurs. Ms. Peart confirmed she regularly engaged with Deputy Director Schaerer's team and was very much enjoying that collaboration.

5. METRICS REPORT

Mr. Bob Potts, Deputy Director, GOED introduced Mr. Steve Scheetz, GOED's new Research Manager, to present the metrics report.

Mr. Scheetz advised in the fourth quarter of 2023; eight companies committed to adding 833 jobs to Nevada's economy in the next two years. Once these companies are fully staffed, the build-out job estimate is 1,231 employees. Of the 833 additional jobs, 533 were incentivized and 300 jobs were non-incentivized.

The average hourly wage paid by all assisted companies came in at \$39.03 in the fourth quarter of 2023, down 5.2 percent from the \$41.16 reported for the third quarter of 2023, however, it is also 33.3% higher than the average state wage of \$29.28.

Capital investment by assisted companies (excluding large-scale projects*) totaled \$196.6 million in the fourth quarter, \$71.6M of which is attributed to incentivized companies. Additionally, one Aviation abatement was approved during the fourth quarter, with capital expenditures of \$7.3 million.

There were nine wins in the fourth quarter of 2023. This marks an 18.3 percent decline from the third quarter, and a 10.0 percent decline from the fourth quarter of 2022. When compared to the previous quarter, new leads were down by 29.9 percent and prospects also declined by 38.9

percent. When compared to the fourth quarter of 2022, leads are up 67.9 percent and prospects are up 266.7 percent.

Of the 285 companies that have been abated since 2012 (across all abatement types, excluding withdrawn and noncompliant), 52 percent have had fewer than 50 employees within two years of operation. For the twenty-five companies abated in 2023, fourteen plan to have fewer than 50 employees in two years.

During the first quarter of FY 2024, Nevada APEX Accelerator (former Nevada Procurement Technical Assistance Center or PTAC) clients were awarded 119 prime contracts, up 4.4% from the fourth quarter of FY 2023. The average award of \$30,662 increased 5.1% from the previous quarter. The number of active clients increased from 1,804 in the fourth quarter of FY 2023 to 1,859 during the first quarter of FY 2024.

The APEX Accelerator division continues to teach and provide one-on-one counseling sessions as clients pursue local, state, and federal government-related contracts and subcontracts. Counseling, in part, includes help with solicitation document review, draft proposal review, and contract administration guidance. The APEX Accelerator also provides no-charge outreach events such as webinars.

The number of Emerging Small Businesses (ESB's) certified in the second half of calendar year 2023 declined by 11.5 percent from the same period last year but increased by 12.1 percent when compared to the first half of the year. The total number of ESBs that have been certified since 2014 now stands at 2,754. The average contract amount in the second half of 2023 was \$67,255; up 13.2 percent from the second half of 2022 and down 4.4 percent from the first half of 2023.

In the second quarter of Fiscal Year 2024, the NFO fielded questions from 177 clients, 19 percent more clients than in the second quarter of FY 2023. The NFO assists clients with inquiries in areas such as: locations, permitting, crew, tax incentives, production troubleshooting, and more.

Rural Nevada: Six grants with a total allocation of \$2,895,399, which includes office and staff overhead of \$186,862.

In 2023 Carson City's program reverted to the entitlement program. Carson City has seven open grants with the State CDBG program that will close June 2024.

During the second quarter (October through December 2023), \$2,715,818.82 was paid to nine rural communities from the existing contracted grants closing out 11 grants this period.

There are currently 35 open grants. For the standard CDBG program, there are two grants from 2018, one grant from 2019, three grants from 2020, seven grants from 2021, 10 grants from 2022 and six grants from 2023. For the CDBG-COVID program, there are six open grants from 2020.

During the second quarter (October through December), \$56,301 was paid to Carson City. In 2023 Carson City's program reverted back to the entitlement program. Carson City has seven open grants with the State CDBG program that will close June 2024. CDBG staff will continue to report on the seven open grants.

As of January 2024, Nevada employment stands at 1,572,700 jobs, a gain of 3.8 percent from the prior year. The most recent figures represent an increase of 128,500 jobs over the pre-pandemic high. Nationally, employment grew just 1.8 percent over the year in December. In September, the state's labor force reached 1.6 million workers for the first time ever, and as of January 2024, it stands at 1,614,241.

Advanced manufacturing job estimates grew by 523 in the first quarter, with 47,197 jobs in the State. Average annual earnings (measured as wages, salaries, and proprietor earnings, as well as benefits) amounted to \$111,988 in the first quarter, up slightly from fourth quarter estimates and down 3.25 percent from the prior year.

Nevada's transportation and logistics sector grew by 1,376 jobs over the quarter for a total employment count of 116,496 in the sector. Average annual earnings in this sector increased by 4.37 percent over the year to reach \$77,124.

Nevada's natural resources and technology sector added 1,076 jobs over the quarter to reach 41,692 jobs statewide in the first quarter. Average annual earnings were up 4.7 percent over the year and up 2.86 percent over the quarter at \$104,752.

The information technology sector added 2,951 jobs over the year (a gain of 2.7 percent) and 748 jobs from the prior quarter, for total employment of 27,986 in the first quarter. Average annual earnings were up 1.01 percent over the year and still remain higher than other target sectors, at \$146,708.

Employment across hospitality, tourism, sports and creative industries added 33,269 jobs in the first quarter totaling 432,556 jobs. This is up 8.33 percent from last year and up 3.89 percent from the prior quarter. Average annual earnings came in at \$53,943, a slight decrease of 2.46 percent from last year.

Ms. King asked about the decreased wages across hospitality, tourism, sports and creative industries. Deputy Director Potts advised this could have been a result of seasonal holiday hiring.

6. UNEMPLOYMENT RATE UPDATE

Director Potts noted Nevada's seasonally adjusted unemployment rate, for February, dropped by 0.1 percentage points, down to 5.3 percent. The state has seen growth in its labor force every

month for over a year. The rising labor force participation rate suggests that more Nevadans are returning to the workforce. While this is not means for concern, it does impact the unemployment rate as people search for work.

7. ABATEMENT APPLICATIONS FOR BOARD APPROVAL

A. EXEL, INC. DBA DHL SUPPLY CHAIN (USA)

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Mr. Michael Walsh, Vice President of Business Development, Las Vegas Global Economic Alliance (LVGEA) introduced Exel Inc. dba DHL Supply Chain (USA) (Exel).

Exel plans to establish two distribution centers in North Las Vegas. Building #1 will be approx. 450K sq. ft. and Building #2 approx. 350K sq. ft. Exel is an American-founded German logistics company providing courier, package delivery and express mail service, delivering over 1.8 billion parcels per year. The company is the leading contract logistics provider in North America providing air freight, road freight, ocean freight and Rail freight services. Combining value-added and management services with traditional fulfilment and distribution, Exel's customized, integrated logistics solutions drive efficiency, improve quality, and create competitive advantage. Exel offers specialist, proven expertise within the Automotive, Consumer, Chemicals, Energy, Engineering and Manufacturing, Life Sciences and Healthcare, Retail and Technology sectors.

The company will have a total capital equipment investment of approximately \$20.4m and will generate 494 full-time jobs within the first 24 months of operation with an average hourly wage of \$24.79. Mr. Walsh was joined by Mr. Alex Moore, Sr. Analyst, Real Estate Solutions, Exel.

Ms. King noted the average hourly wage in the company's application was below the statewide average hourly wage. However, the company paid 90 percent of its employees' healthcare premiums and offered a comprehensive benefits package. Ms. King highlighted the importance of reducing employee costs, such as these, where viable.

Dr. Havins asked, if the abatements were approved, would the company definitely locate in Nevada. Mr. Moore confirmed the company would move ahead with its North Las Vegas location should its abatement application be approved.

Mr. Ray Specht noted the company has also considered Arizona, and Texas, as potential locations and enquired what had made Nevada ultimately stand out.

Mr. Moore listed availability of workforce and tax abatements as differentiating factors.

Dr. Sanchez asked how the company's North Las Vegas location would support the company's growth strategies.

Mr. Moore advised these distribution centers will accommodate DHL's future space and customer needs and distribute to multiple locations on the west coast.

A MOTION WAS MADE BY MR. SPECHT TO APPROVE THE SALES TAX ABATEMENT, MODIFIED BUSINESS TAX ABATEMENT, AND PERSONAL PROPERTY TAX ABATEMENT FOR EXEL, INC. DBA DHL SUPPLY CHAIN (USA). DR. HAVINS SECONDED. THE MOTION PASSED UNANIMOUSLY.

B. VANTAGE DATA CENTERS NV11, LLC

- **DATA CENTER SALES TAX ABATEMENT**
- **DATA CENTER PERSONAL PROPERTY TAX ABATEMENT**

Ms. Heather Wessling Grosz, Senior Vice President, Business Development, Economic Development Authority of Western Nevada (EDAWN), introduced Vantage Data Centers NV11, LLC (Vantage).

Vantage plans to build a colocated data center facility in Storey County. This facility will provide data center services such as installing and maintaining network resources, data center security, monitoring systems, and power and cooling infrastructure. The company provides multi-tenant colocation infrastructure services to local, national, and international clients. The company offers turnkey, and client designed solutions of all sizes. Vantage is excited to be good stewards of the community and of the land used. The company intentionally designs its facilities to be as efficient as possible and focuses on reducing the burden on local jurisdictions and utilities. Additionally, the company utilizes an industry-leading Water Usage Effectiveness (WUE) closed loop system allowing for less water and a focus on using recycled and reclaimed water.

The company will have a total capital equipment investment of approximately \$150m and will generate 10 full-time jobs within the first five years of operation with an average hourly wage of \$59.62. Ms. Wessling Grosz was joined by Ms. Brooke Hergott, Vice President, Tax, Vantage, Mr. Tim Denenberg, Development Manager, Vantage, Mr. Michael Falleroni, Principal, Site Selection and Business Incentives, Ryan, Mr. Chris Kovalcik, Director, Credits and Incentives Consulting, Ryan

Mr. Falleroni thanked Mr. Wessling Grosz, and the GOED Team, and noted that Data Center projects were often very complex. He had worked across 40 states and was impressed by the Nevada Team's ability to get answers and information in a timely manner despite complexities.

Mr. Falleroni also noted, during a site selection process, the company also considers factors such as the business climate of the jurisdiction, access to power, and potential for future expansion.

Ms. King asked the company about the project timeframes.

Ms. Hergott advised the company expects to begin operations by the fourth quarter of 2026.

Governor Lombardo asked if the company was engaged with NV Energy regarding the facility power requirements. Mr. Denenberg confirmed the company had been working with NV Energy for its planned utility needs and ramp up schedule. The company also has an efficiency and clean energy focus; with multiple projects employing novel practices in this space.

A MOTION WAS MADE BY MR. SPECHT TO APPROVE THE DATA CENTER SALES TAX, AND DATA CENTER PERSONAL PROPERTY TAX ABATEMENT FOR VANTAGE DATA CENTERS NV11, LLC. MS. KING SECONDED. THE MOTION PASSED UNANIMOUSLY.

9. BOARD MEMBER COMMENTS

There were no additional Board Member comments.

10. GOVERNOR LOMBARDO COMMENTS

Governor Lombardo thanked the Board, GOED, RDAs and companies on today's agenda.

11. PUBLIC COMMENT

There was no public comment.

12. ADJOURNMENT

A MOTION WAS MADE TO ADJOURN THE MEETING. THE MOTION PASSED UNANIMOUSLY.