

Nye County, NV

Nevada Governor's Office of ECONOMIC DEVELOPMENT

Empowering Success

808 W. Nye Lane Carson City, Nevada 89703

Lightcast Q1 2024 Data Set | lightcast.io

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In-Demand Skills)



Report Parameters

1 County

32023 Nye County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

57,769

Population (2023)

Population grew by 12,441 over the last 5 years and is projected to grow by 13,987 over the next 5 years. 14,873 Total Regional Employment

Jobs grew by 1,317 over the last

5 years and are projected to grow by 1,048 over the next 5 years.

\$52.6K

Median Household Income (2021)

Median household income is **\$16.5K below** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population increased by 27.4% since 2018, growing by 12,441. Population is expected to increase by 24.2% between 2023 and 2028, adding 13,987.
- From 2018 to 2023, jobs increased by 9.7% in Nye County, NV from 13,556 to 14,873. This change outpaced the national growth rate of 3.6% by 6.1%. As the number of jobs increased, the labor force participation rate decreased from 42.6% to 37.0% between 2018 and 2023.
- Concerning educational attainment, **8.7% of Nye County, NV residents possess a Bachelor's Degree** (12.5% below the national average), and **8.8% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2023 are Scientific Research and Development Services, Metal Ore Mining, and Education and Hospitals (Local Government).

	Population (2024)	Labor Force (Jan 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	60,653	18,515	14,873	103.3	\$2.19B	\$3.29B	\$2.69B
State	3,239,826	1,608,791	1,666,099	112.2	\$219.39B	\$188.67B	\$209.80B

Jan 2024 Labor Force Breakdown



Educational Attainment

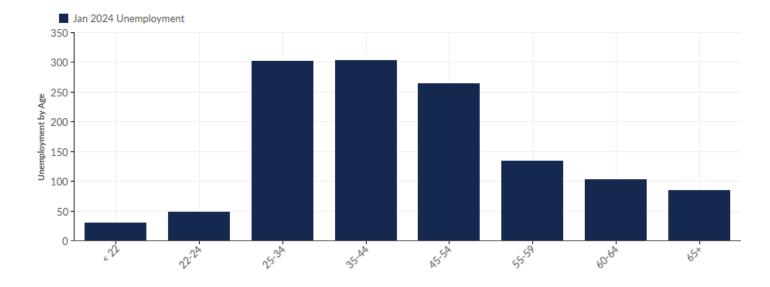
Concerning educational attainment, **8.7% of Nye County, NV residents possess a Bachelor's Degree** (12.5% below the national average), and **8.8% hold an Associate's Degree** (0.2% below the national average).

	% of Population	Population
Less Than 9th Grade	4.5%	2,036
• 9th Grade to 12th Grade	9.0%	4,032
High School Diploma	35.9%	16,082
Some College	28.5%	12,745
Associate's Degree	8.8%	3,927
Bachelor's Degree	8.7%	3,877
• Graduate Degree and Higher	4.6%	2,080



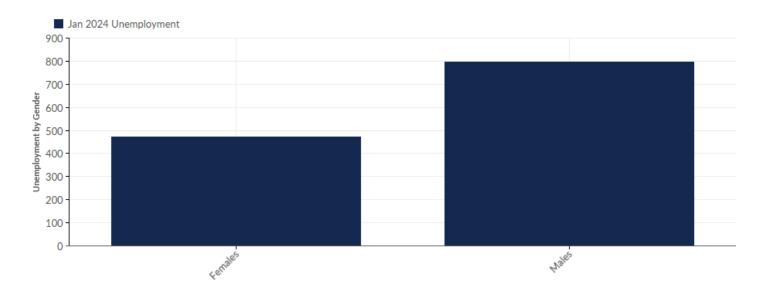
Unemployment by Demographics

Unemployment by Age



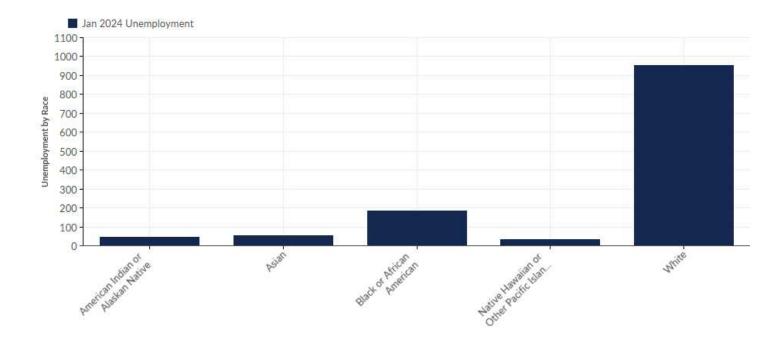
Age	Uner	nployment (Jan 2024)	% of Unemployed
< 22		31	2.44%
22-24		48	3.79%
25-34		302	23.82%
35-44		303	23.90%
45-54		263	20.74%
55-59		133	10.49%
60-64		103	8.12%
65+		85	6.70%
	Total	1,268	100.00%

Unemployment by Gender



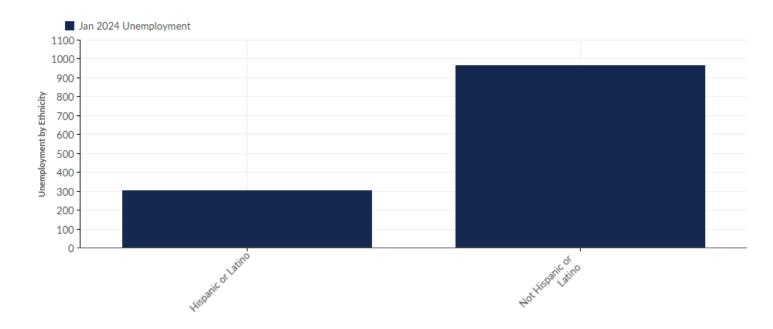
Gender	Ur	employment (Jan 2024)	% of Unemployed
Females		471	37.15%
Males		797	62.85%
	Total	1,268	100.00%

Unemployment by Race



Race	Ur	employment (Jan 2024)	% of Unemployed
American Indian or Alaskan Native		44	3.47%
Asian		51	4.02%
Black or African American		183	14.43%
Native Hawaiian or Other Pacific Islander		34	2.68%
White		955	75.32%
	Total	1,268	100.00%

Unemployment by Ethnicity

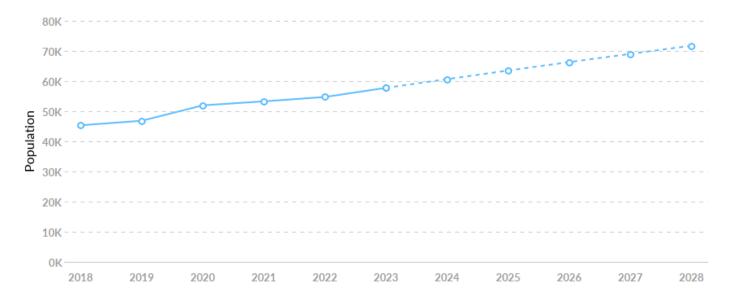


Ethnicity	ι	Jnemployment (Jan 2024)	% of Unemployed
Hispanic or Latino		302	23.82%
Not Hispanic or Latino		966	76.18%
	Total	1,268	100.00%

Historic & Projected Trends

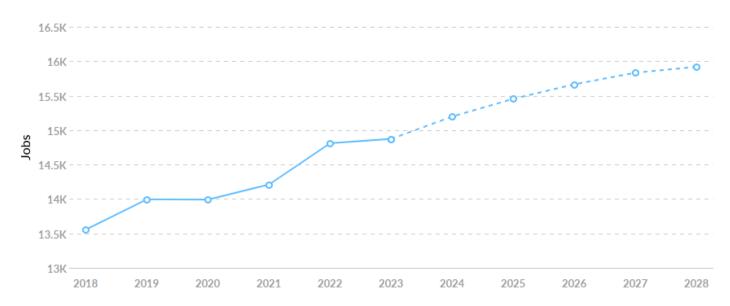
Population Trends

As of 2023 the region's population **increased by 27.4%** since 2018, growing by 12,441. Population is expected to **increase by 24.2%** between 2023 and 2028, adding 13,987.



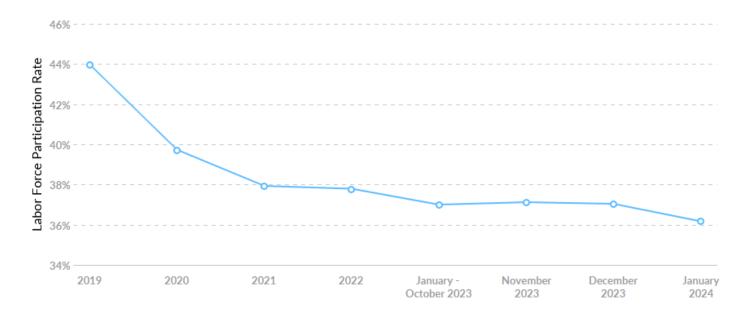
Timeframe	Population
2018	45,328
2019	46,845
2020	51,960
2021	53,277
2022	54,738
2023	57,769
2024	60,653
2025	63,520
2026	66,321
2027	69,050
2028	71,756

Job Trends



From 2018 to 2023, jobs **increased by 9.7%** in Nye County, NV from 13,556 to **14,873**. This change **outpaced the national growth rate of 3.6% by 6.1%**.

Timeframe	Jobs
2018	13,556
2019	13,995
2020	13,991
2021	14,211
2022	14,810
2023	14,873
2024	15,198
2025	15,455
2026	15,666
2027	15,834
2028	15,920



Labor Force Participation Rate Trends

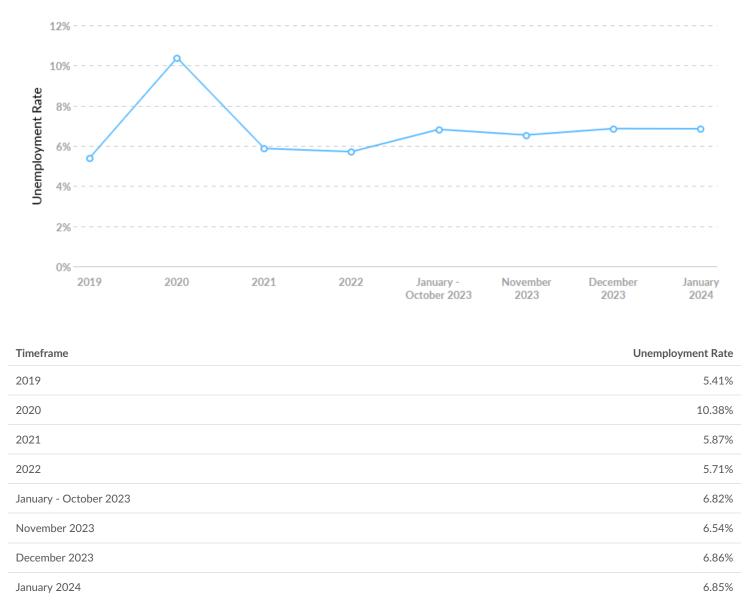
Timeframe	Labor Force Participation Rate
2019	43.97%
2020	39.73%
2021	37.93%
2022	37.79%
January - October 2023	37.00%
November 2023	37.12%
December 2023	37.04%
January 2024	36.17%

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Unemployment Rate Trends

Nye County, NV had a January 2024 unemployment rate of 6.85%, increasing from 5.41% 5 years before.



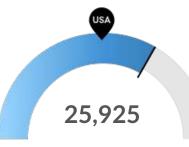


Population Characteristics



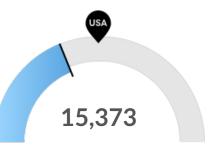
Millennials

Nye County, NV has 7,997 millennials (ages 25-39). The national average for an area this size is 11,130.



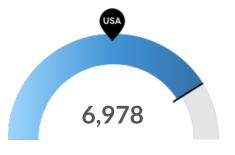
Retiring Soon

Retirement risk is high in Nye County, NV. The national average for an area this size is 16,404 people 55 or older, while there are 25,925 here.



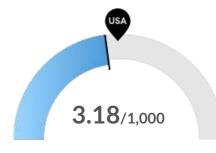
Racial Diversity

Racial diversity is low in Nye County, NV. The national average for an area this size is 22,511 racially diverse people, while there are 15,373 here.



Veterans

Nye County, NV has 6,978 veterans. The national average for an area this size is 2,797.



Violent Crime

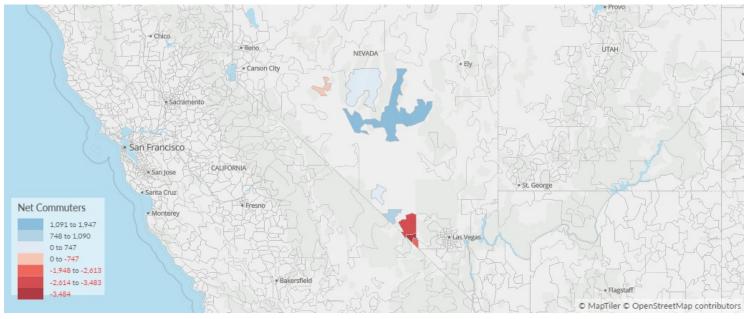
Nye County, NV has 3.18 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Nye County, NV has 15.71 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Nye County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment	ZIP
89048	Pahrump, NV (in Nye co	6,472	89048
89049	Tonopah, NV (in Nye co	2,088	89060
89060	Pahrump, NV (in Nye co	1,921	89061
89020	Amargosa Valley, NV (in	1,329	89049
89061	Pahrump, NV (in Nye co	1,114	89045

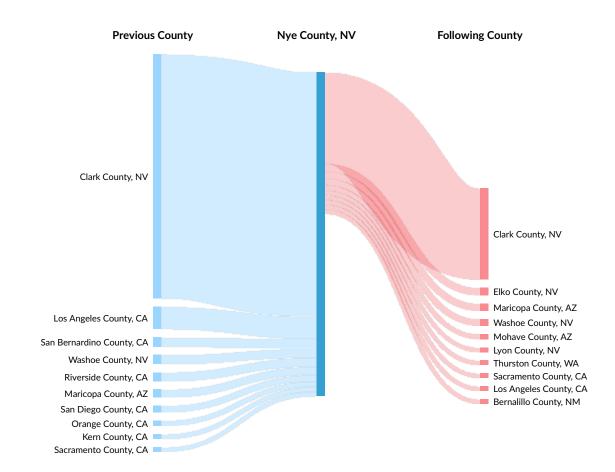
Where Talent Lives

ZIP	Name	2023 Workers
89048	Pahrump, NV (in Nye co	9,956
89060	Pahrump, NV (in Nye co	4,536
89061	Pahrump, NV (in Nye co	3,062
89049	Tonopah, NV (in Nye co	997
89045	Round Mountain, NV (in	715

Inbound and Outbound Migration

The table below analyzes past and current residents of Nye County, NV. The left column shows residents of other counties migrating to Nye County, NV. The right column shows residents migrating from Nye County, NV to other counties.

As of 2021, 1,820 people have migrated from Clark County, NV to Nye County, NV. In the same year, 681 people left Nye County, NV migrating to Clark County, NV. The total Net Migration for Nye County, NV in 2021 was 1,501.



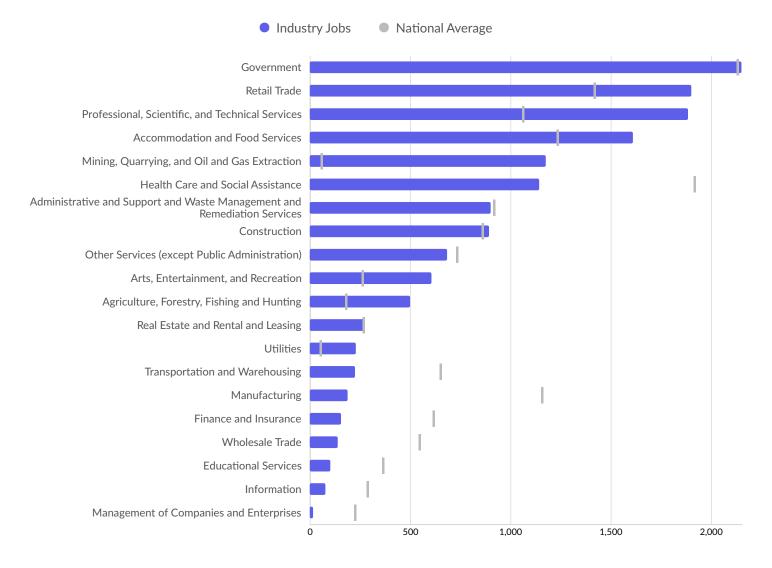
Top Previous Counties	Migrations
Clark County, NV	1,820
Los Angeles County, CA	166
San Bernardino County, CA	71
Washoe County, NV	68
Riverside County, CA	67
Maricopa County, AZ	60

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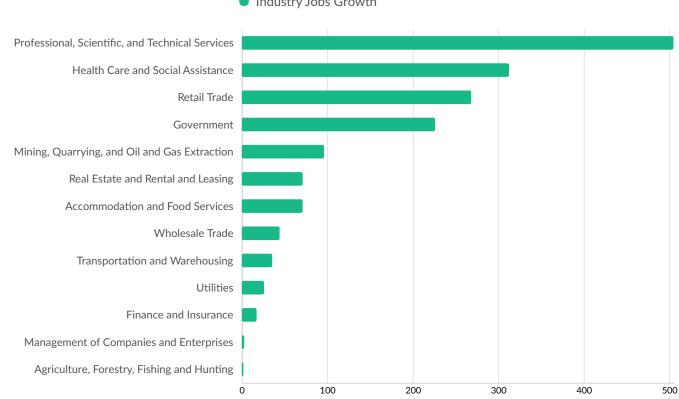
Top Previous Counties	Migrations
San Diego County, CA	49
Orange County, CA	40
Kern County, CA	36
Sacramento County, CA	34
Yuba County, CA	34
Sonoma County, CA	34
Lyon County, NV	31
Mohave County, AZ	29
San Joaquin County, CA	28
Top Following Counties	Migrations
Clark County, NV	681
Elko County, NV	56
Maricopa County, AZ	54
Washoe County, NV	50
Mohave County, AZ	39
Lyon County, NV	35
Thurston County, WA	35
Sacramento County, CA	35
Los Angeles County, CA	35
Bernalillo County, NM	35
Riverside County, CA	35
Arapahoe County, CO	35
San Bernardino County, CA	35
King County, WA	34
Washington County, UT	33

Industry Characteristics

Largest Industries

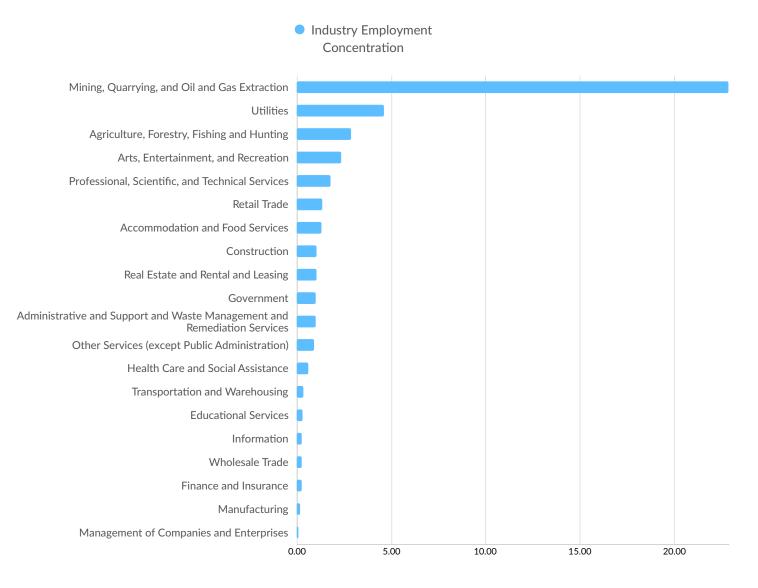


Top Growing Industries

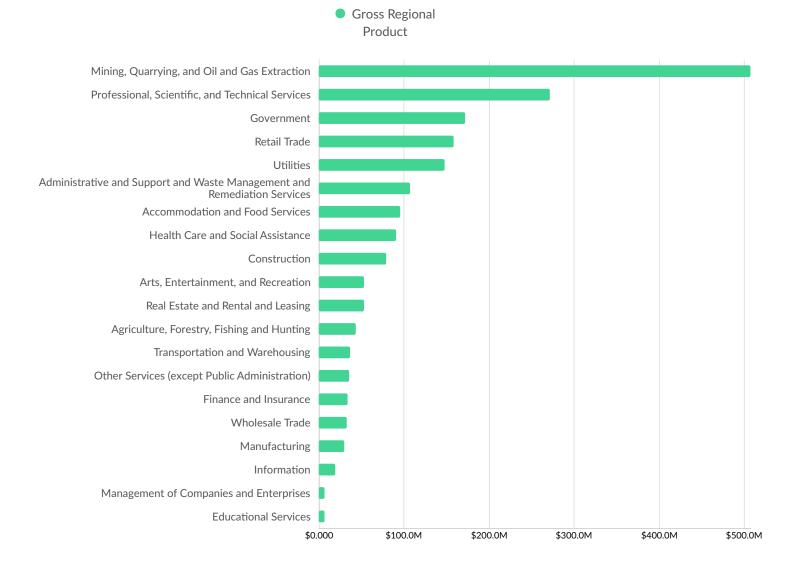


Industry Jobs Growth

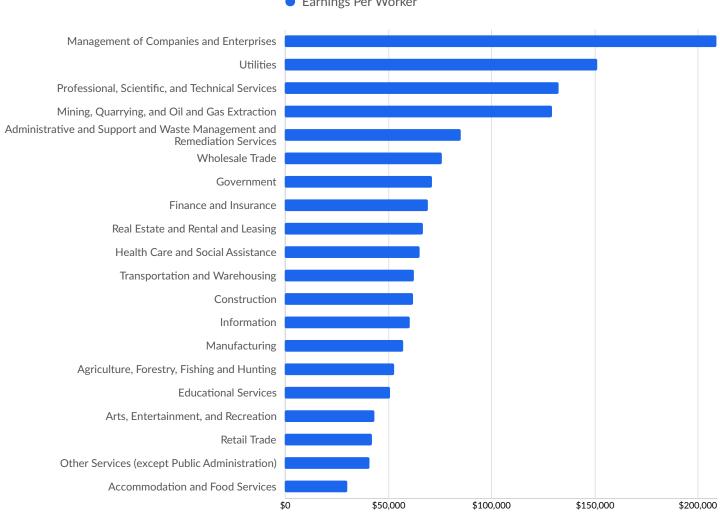
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



• Earnings Per Worker

Business Characteristics

4,601 Companies Employ Your Workers

Online profiles for your workers mention 4,601 companies as employers, with the top 10 appearing below. In the last 12 months, 539 companies in Nye County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nye County School District	197	Mission Support And Test Servic	161
Kinross Gold Corporation	167	Nye County School District	114
Nye County Nevada	104	Golden Entertainment	110
Walmart	88	The Strat Hotel Casino And Sky	89
Golden Entertainment	66	Pahrump Nugget	88
Desert View Hospital	54	Kinross Gold Corporation	84
National Security Technologies	53	CoreCivic	63
Round Mountain Gold Corporati	50	Desert View Hospital	45 📩
State of Nevada	42	Walmart	41
Mission Support And Test Servic	35 💼	Universal Health Services	35 💼

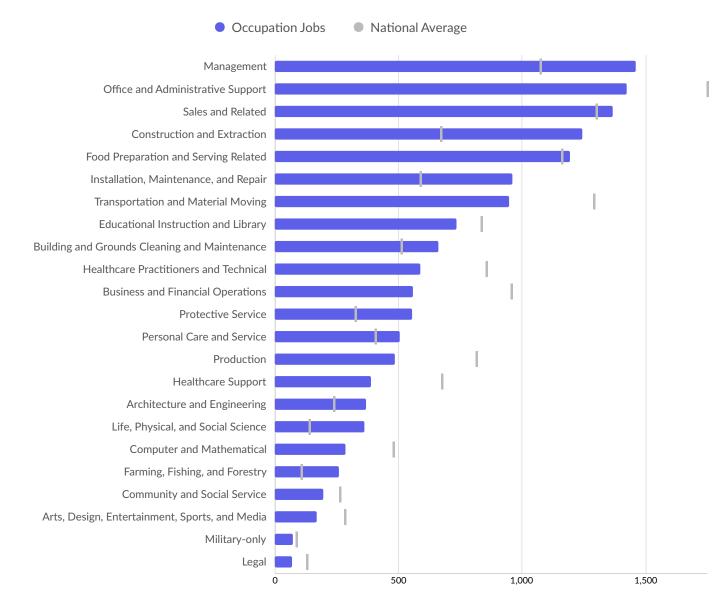
Business Size

		Percentage	Business Count
	• 1 to 4 employees	34.0%	378
	• 5 to 9 employees	29.9%	333
	• 10 to 19 employees	21.1%	235
	• 20 to 49 employees	11.3%	126
	50 to 99 employees	2.2%	24
	• 100 to 249 employees	0.8%	9
	• 250 to 499 employees	0.5%	6
	• 500+ employees	0.1%	1

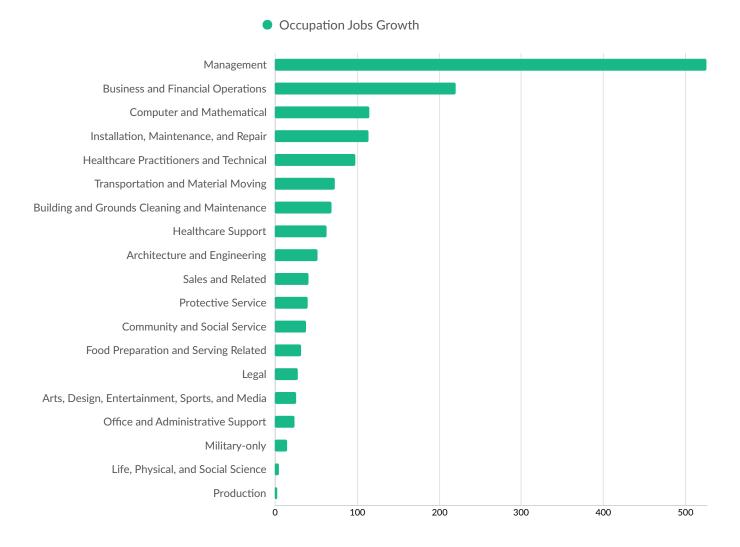
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

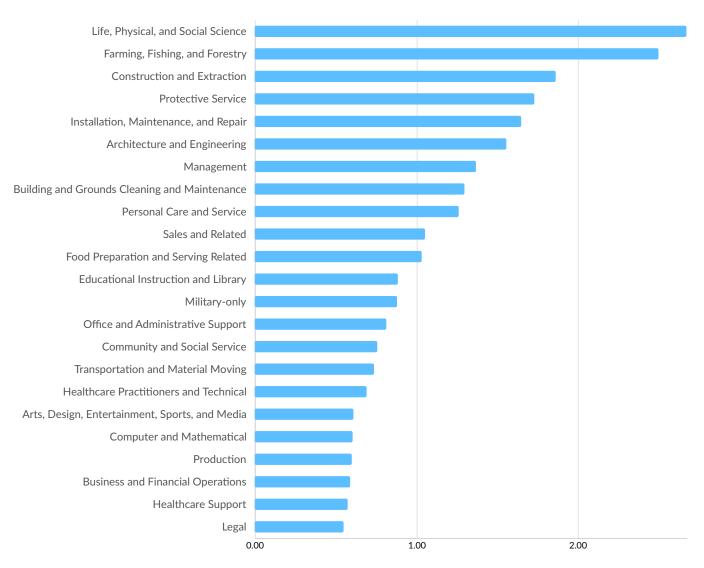
Largest Occupations



Top Growing Occupations

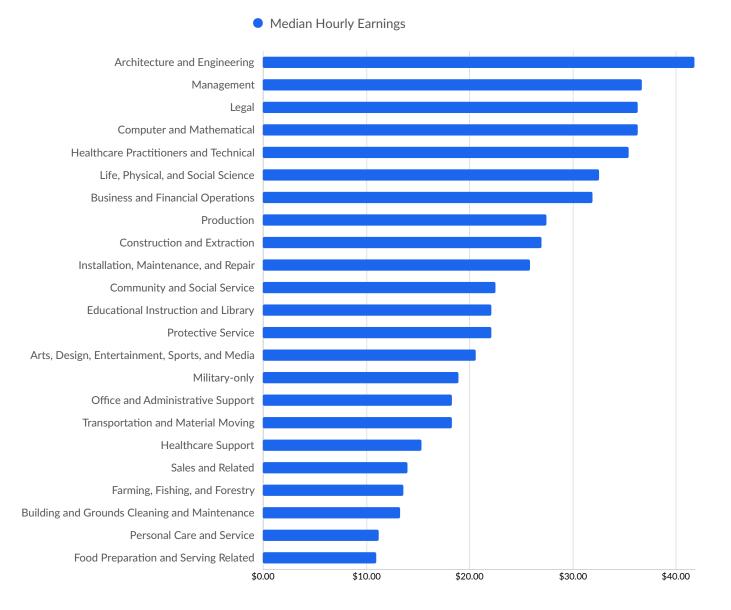


Top Occupation Employment Concentration

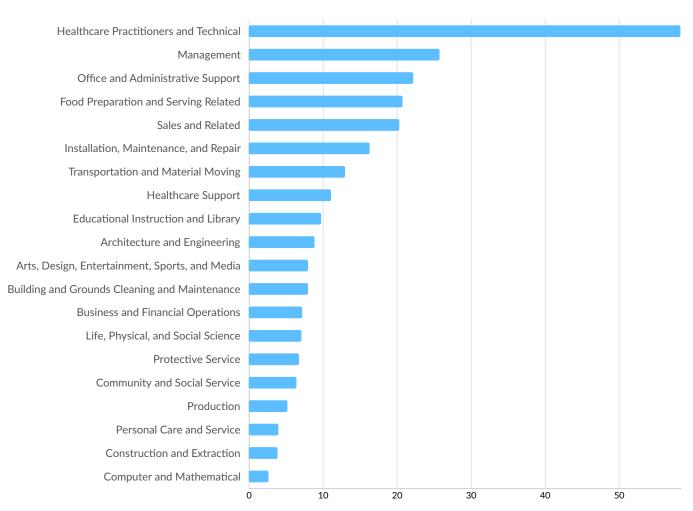


Occupation Employment Concentration

Top Occupation Earnings

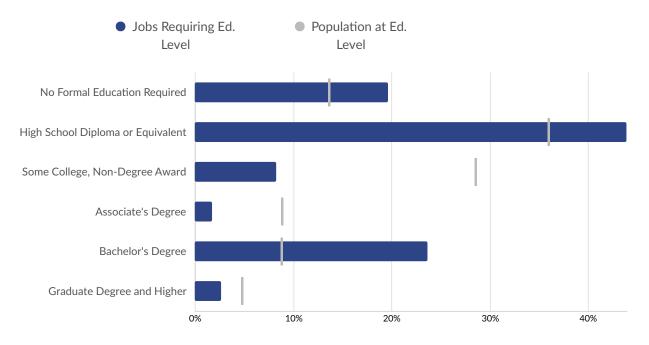


Top Posted Occupations



Unique Average Monthly Postings

Underemployment





Educational Pipeline

Over the last 5 years, no schools in Nye County, NV produced graduates.

In-Demand Skills

