



Humboldt County, NV

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Empowering Success

808 W. Nye Lane
Carson City, Nevada 89703

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Report Parameters

1 County

32013 Humboldt County, NV

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

17,689

Population (2023)

Population **grew by 911** over the last 5 years and is projected to **grow by 1,886** over the next 5 years.

8,421

Total Regional Employment

Jobs **grew by 160** over the last 5 years and are projected to **grow by 155** over the next 5 years.

\$70.3K

Median Household Income (2021)

Median household income is **\$1.3K above** the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **increased by 5.4%** since 2018, growing by 911. Population is expected to **increase by 10.7%** between 2023 and 2028, adding 1,886.
- From 2018 to 2023, jobs **increased by 1.9%** in Humboldt County, NV from 8,261 to **8,421**. This change **fell short of the national growth rate of 3.6% by 1.7%**. As the number of jobs increased, the **labor force participation rate decreased from 62.1% to 58.6% between 2018 and 2023**.
- Concerning educational attainment, **16.7% of Humboldt County, NV residents possess a Bachelor's Degree** (4.4% below the national average), and **9.3% hold an Associate's Degree** (0.4% above the national average).
- The top three industries in 2023 are Metal Ore Mining, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

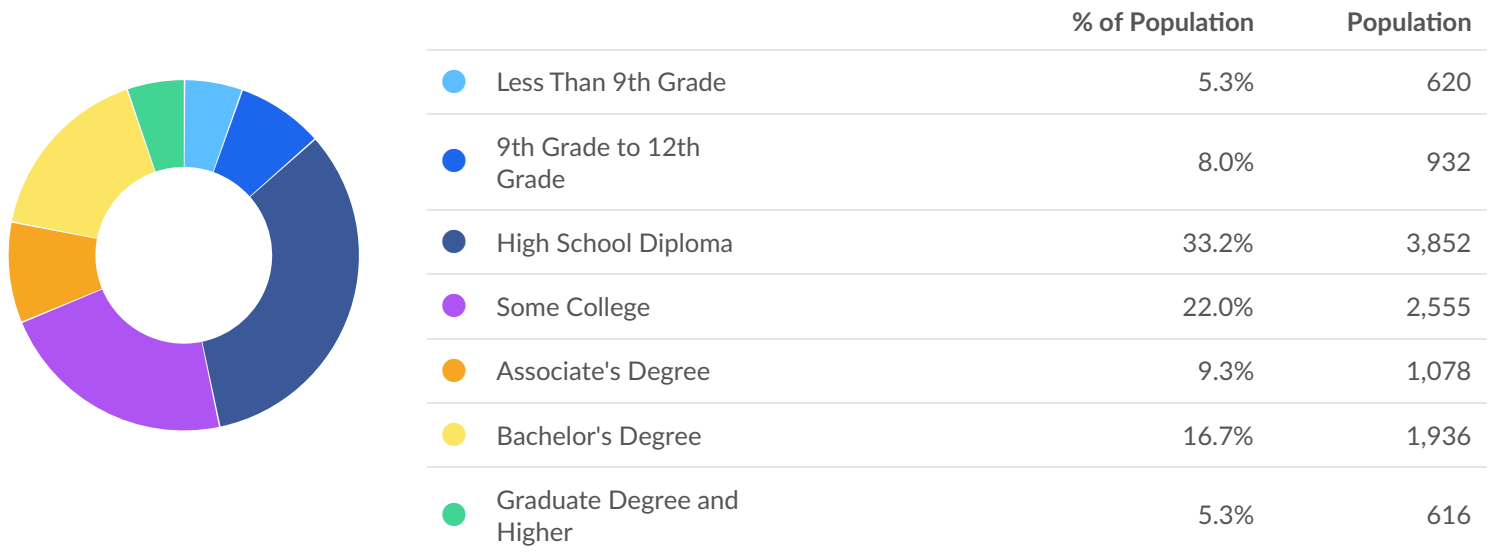
| | Population (2024) | Labor Force (Jan 2024) | Jobs (2023) | Cost of Living | GRP | Imports | Exports |
|--------|-------------------|------------------------|-------------|----------------|-----------|-----------|-----------|
| Region | 18,085 | 7,522 | 8,421 | 112.9 | \$1.58B | \$2.12B | \$2.51B |
| State | 3,239,826 | 1,608,791 | 1,666,099 | 112.2 | \$219.39B | \$188.67B | \$209.80B |

Jan 2024 Labor Force Breakdown



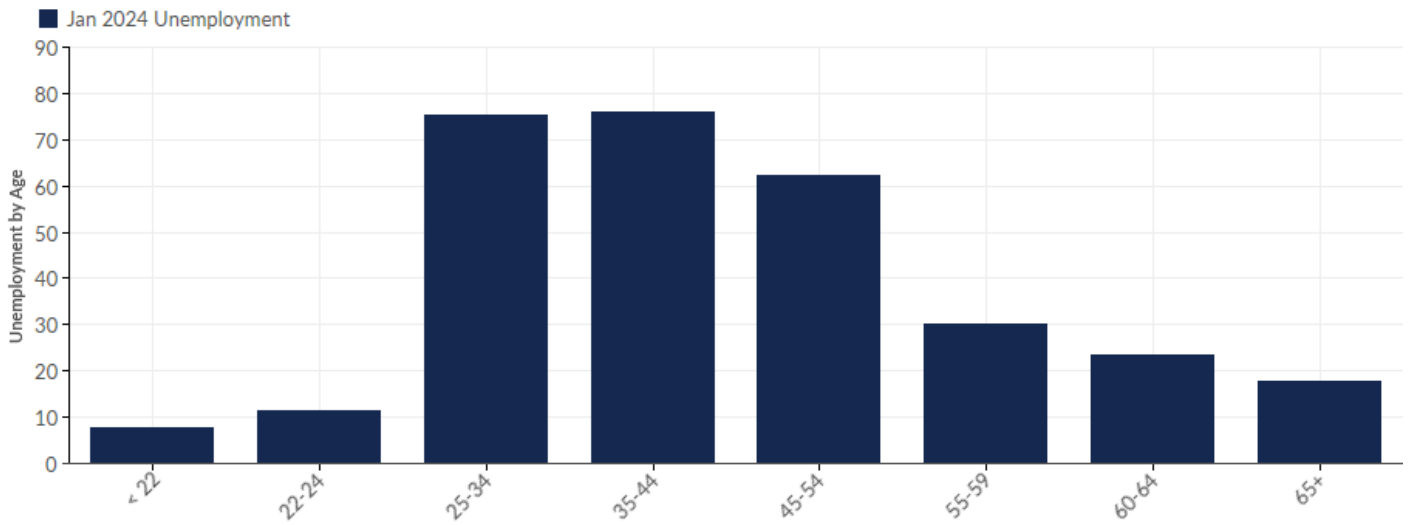
Educational Attainment

Concerning educational attainment, **16.7% of Humboldt County, NV residents possess a Bachelor's Degree** (4.4% below the national average), and **9.3% hold an Associate's Degree** (0.4% above the national average).



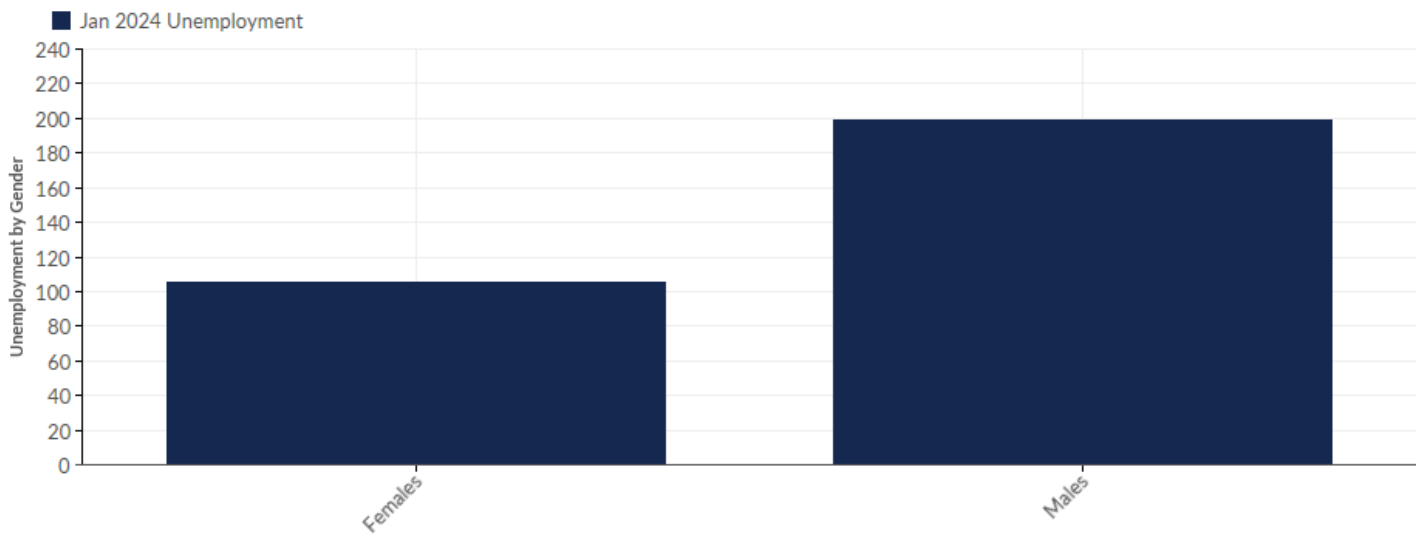
Unemployment by Demographics

Unemployment by Age



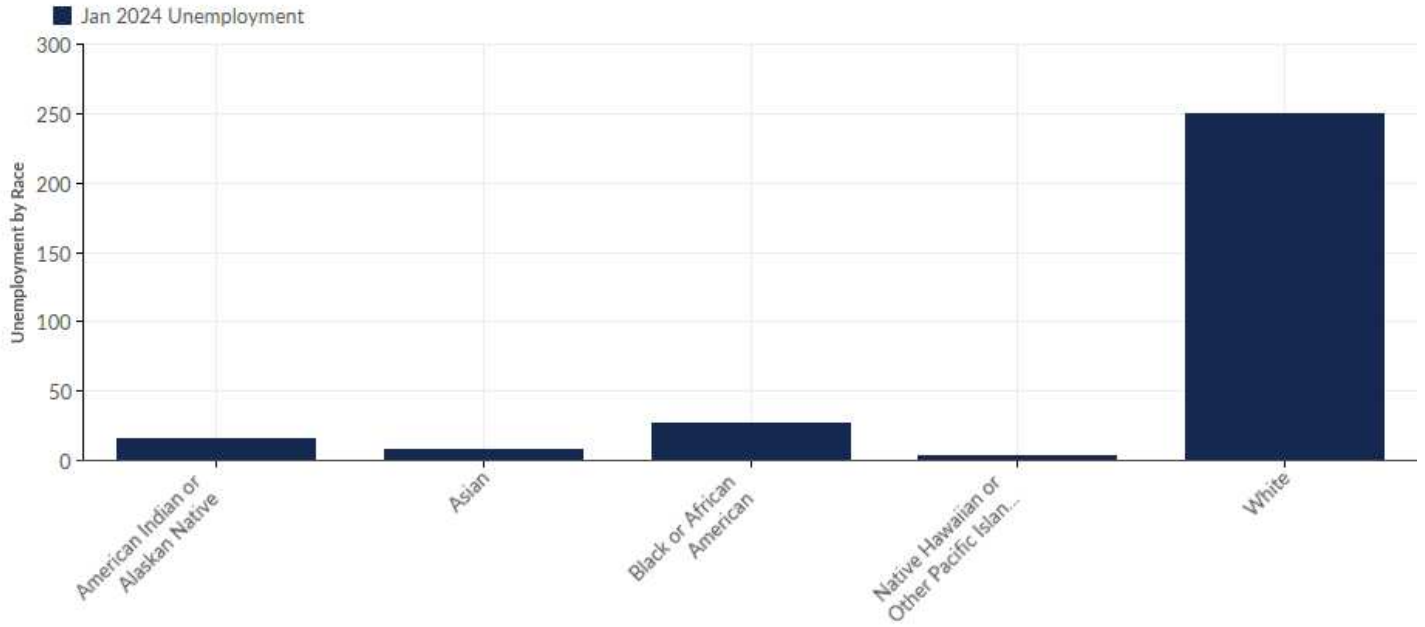
| Age | Unemployment (Jan 2024) | % of Unemployed |
|--------------|-------------------------|-----------------|
| < 22 | 8 | 2.63% |
| 22-24 | 11 | 3.62% |
| 25-34 | 75 | 24.67% |
| 35-44 | 76 | 25.00% |
| 45-54 | 62 | 20.39% |
| 55-59 | 30 | 9.87% |
| 60-64 | 23 | 7.57% |
| 65+ | 18 | 5.92% |
| Total | 304 | 100.00% |

Unemployment by Gender



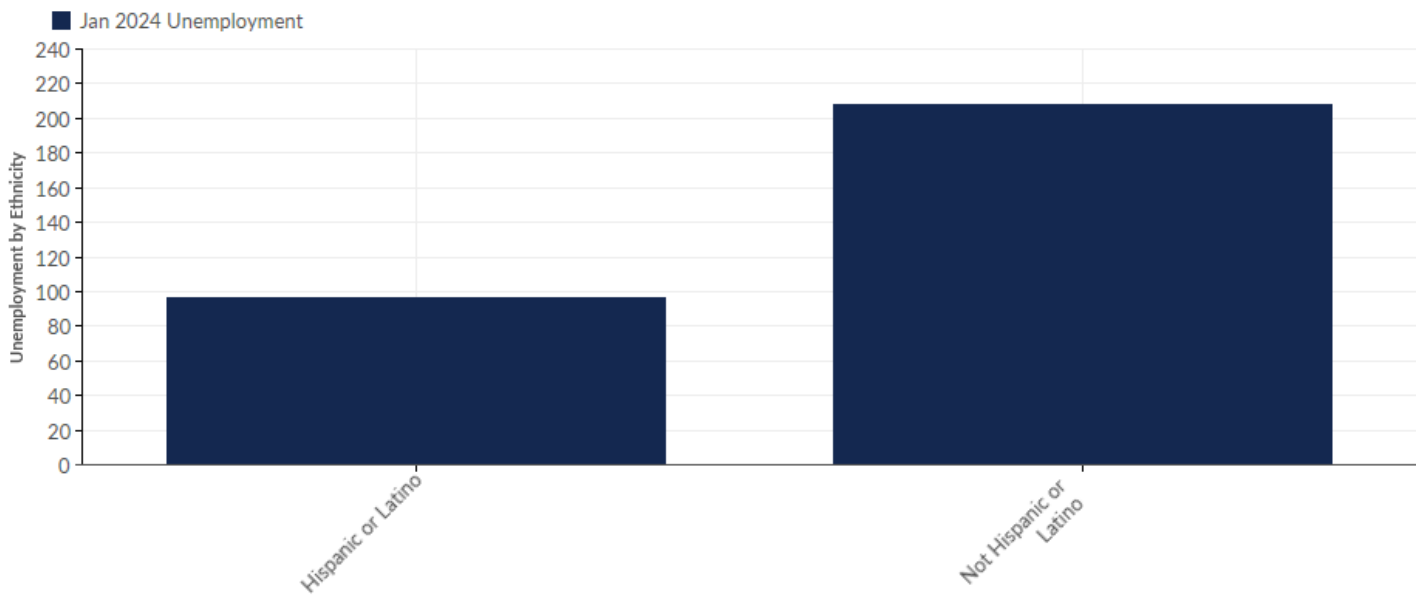
| Gender | Unemployment (Jan 2024) | % of Unemployed |
|---------|-------------------------|-----------------|
| Females | 105 | 34.54% |
| Males | 199 | 65.46% |
| Total | 304 | 100.00% |

Unemployment by Race



| Race | Unemployment (Jan 2024) | % of Unemployed |
|---|-------------------------|-----------------|
| American Indian or Alaskan Native | 16 | 5.26% |
| Asian | 8 | 2.63% |
| Black or African American | 27 | 8.88% |
| Native Hawaiian or Other Pacific Islander | 4 | 1.32% |
| White | 250 | 82.24% |
| Total | 304 | 100.00% |

Unemployment by Ethnicity

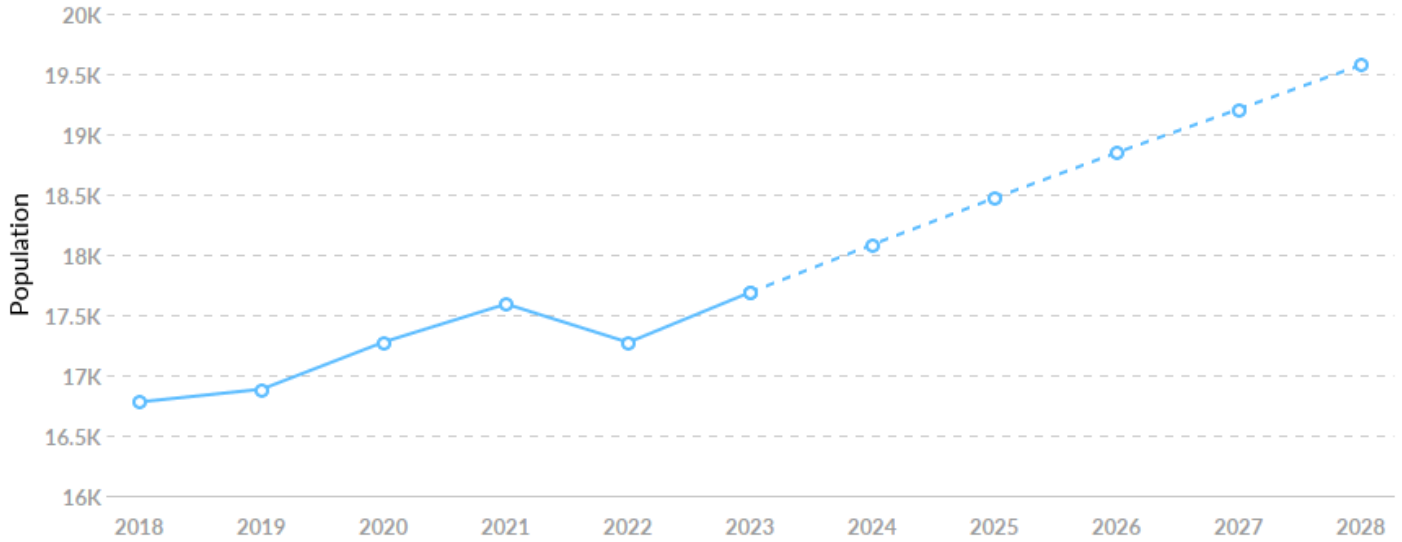


| Ethnicity | Unemployment (Jan 2024) | % of Unemployed |
|------------------------|-------------------------|-----------------|
| Hispanic or Latino | 96 | 31.58% |
| Not Hispanic or Latino | 208 | 68.42% |
| Total | 304 | 100.00% |

Historic & Projected Trends

Population Trends

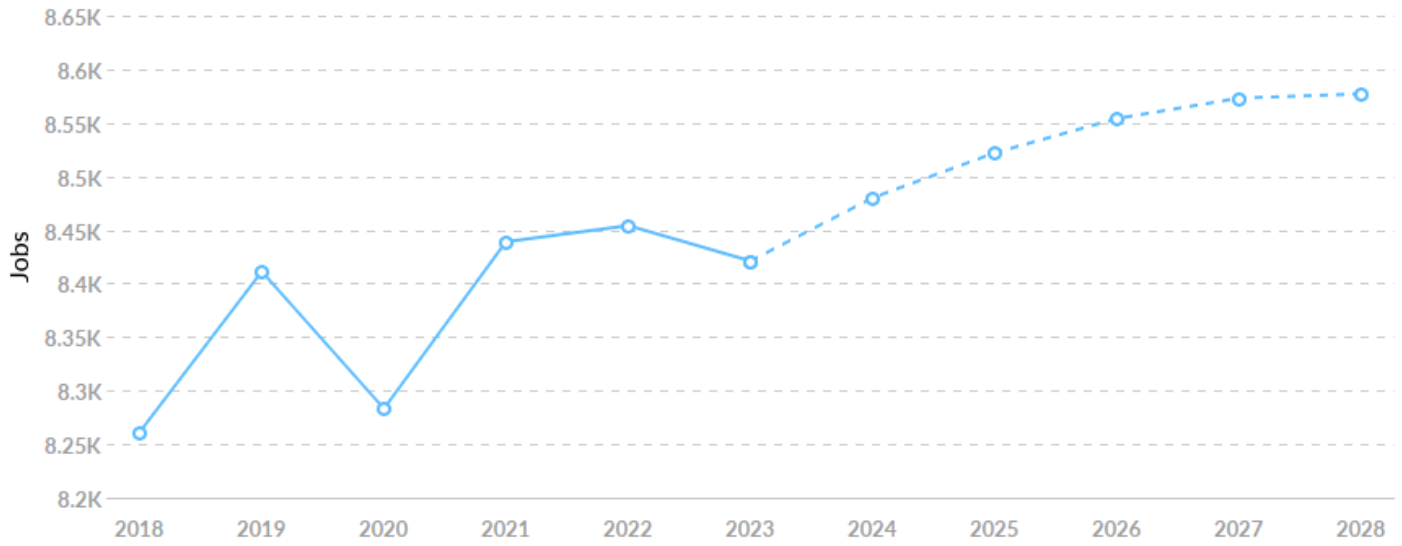
As of 2023 the region's population increased by 5.4% since 2018, growing by 911. Population is expected to increase by 10.7% between 2023 and 2028, adding 1,886.



| Timeframe | Population |
|-----------|------------|
| 2018 | 16,778 |
| 2019 | 16,884 |
| 2020 | 17,276 |
| 2021 | 17,591 |
| 2022 | 17,272 |
| 2023 | 17,689 |
| 2024 | 18,085 |
| 2025 | 18,471 |
| 2026 | 18,848 |
| 2027 | 19,209 |
| 2028 | 19,575 |

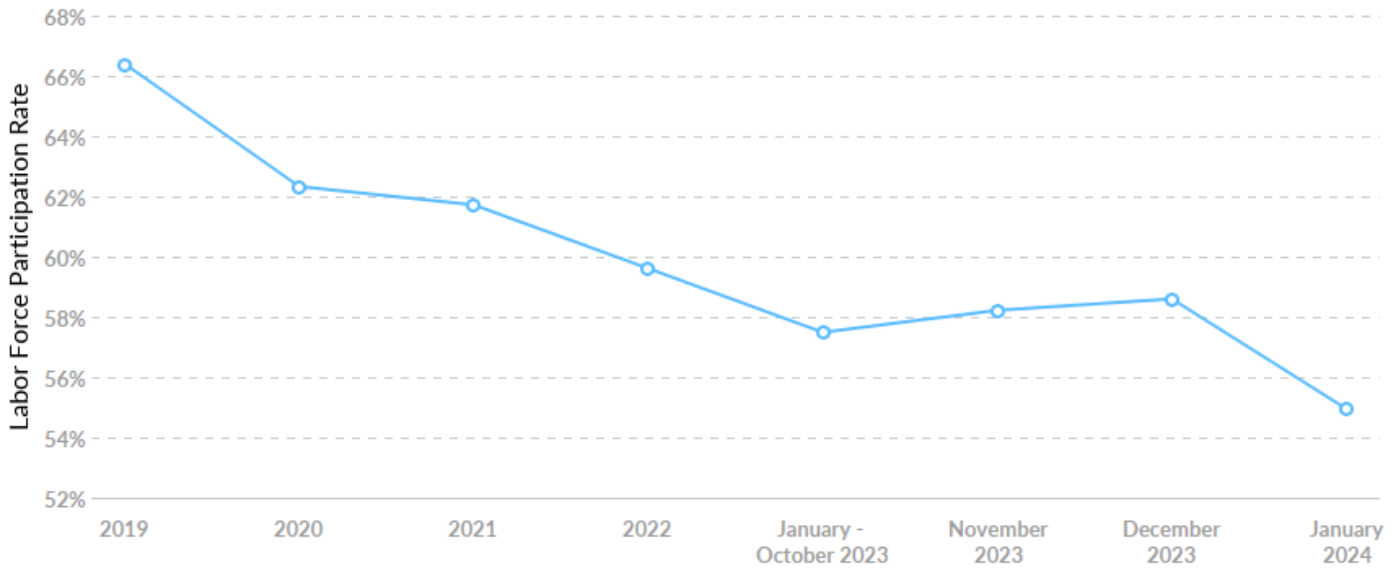
Job Trends

From 2018 to 2023, jobs increased by 1.9% in Humboldt County, NV from 8,261 to 8,421. This change fell short of the national growth rate of 3.6% by 1.7%.



| Timeframe | Jobs |
|-----------|-------|
| 2018 | 8,261 |
| 2019 | 8,411 |
| 2020 | 8,283 |
| 2021 | 8,439 |
| 2022 | 8,454 |
| 2023 | 8,421 |
| 2024 | 8,480 |
| 2025 | 8,522 |
| 2026 | 8,554 |
| 2027 | 8,573 |
| 2028 | 8,577 |

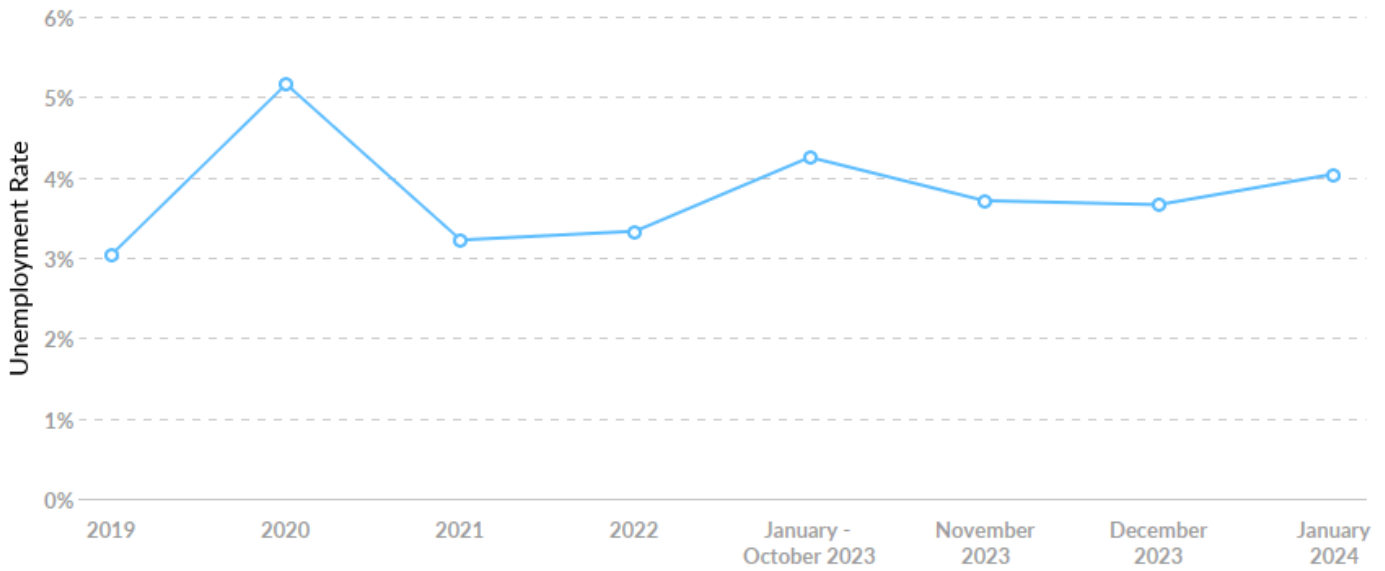
Labor Force Participation Rate Trends



| Timeframe | Labor Force Participation Rate |
|------------------------|--------------------------------|
| 2019 | 66.40% |
| 2020 | 62.33% |
| 2021 | 61.72% |
| 2022 | 59.61% |
| January - October 2023 | 57.49% |
| November 2023 | 58.22% |
| December 2023 | 58.60% |
| January 2024 | 54.95% |

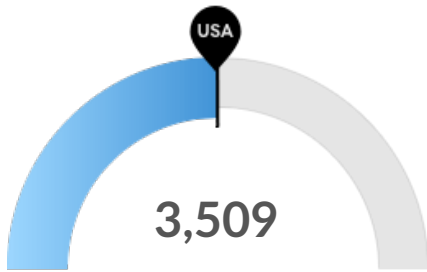
Unemployment Rate Trends

Humboldt County, NV had a January 2024 unemployment rate of 4.04%, **increasing from 3.04%** 5 years before.



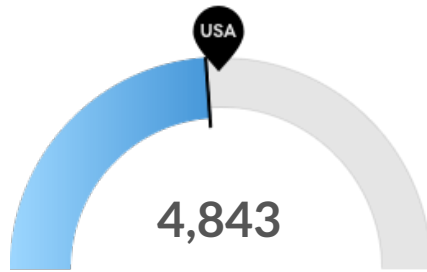
| Timeframe | Unemployment Rate |
|------------------------|-------------------|
| 2019 | 3.04% |
| 2020 | 5.16% |
| 2021 | 3.22% |
| 2022 | 3.33% |
| January - October 2023 | 4.25% |
| November 2023 | 3.71% |
| December 2023 | 3.66% |
| January 2024 | 4.04% |

Population Characteristics



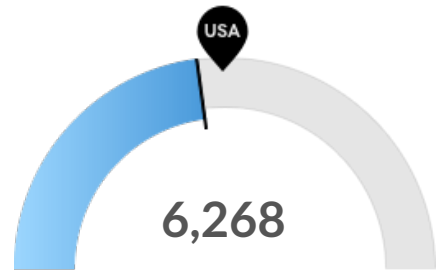
Millennials

Humboldt County, NV has 3,509 millennials (ages 25-39). The national average for an area this size is 3,512.



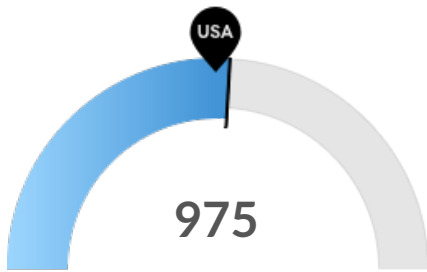
Retiring Soon

Retirement risk is about average in Humboldt County, NV. The national average for an area this size is 5,176 people 55 or older, while there are 4,843 here.



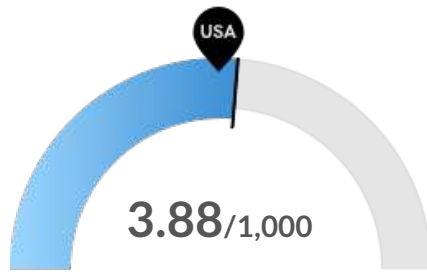
Racial Diversity

Racial diversity is low in Humboldt County, NV. The national average for an area this size is 7,103 racially diverse people, while there are 6,268 here.



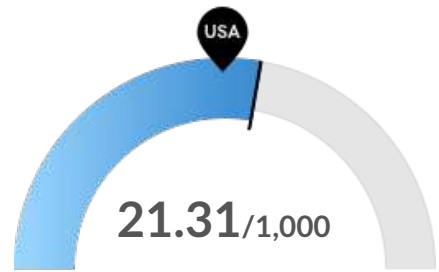
Veterans

Humboldt County, NV has 975 veterans. The national average for an area this size is 924.



Violent Crime

Humboldt County, NV has 3.88 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

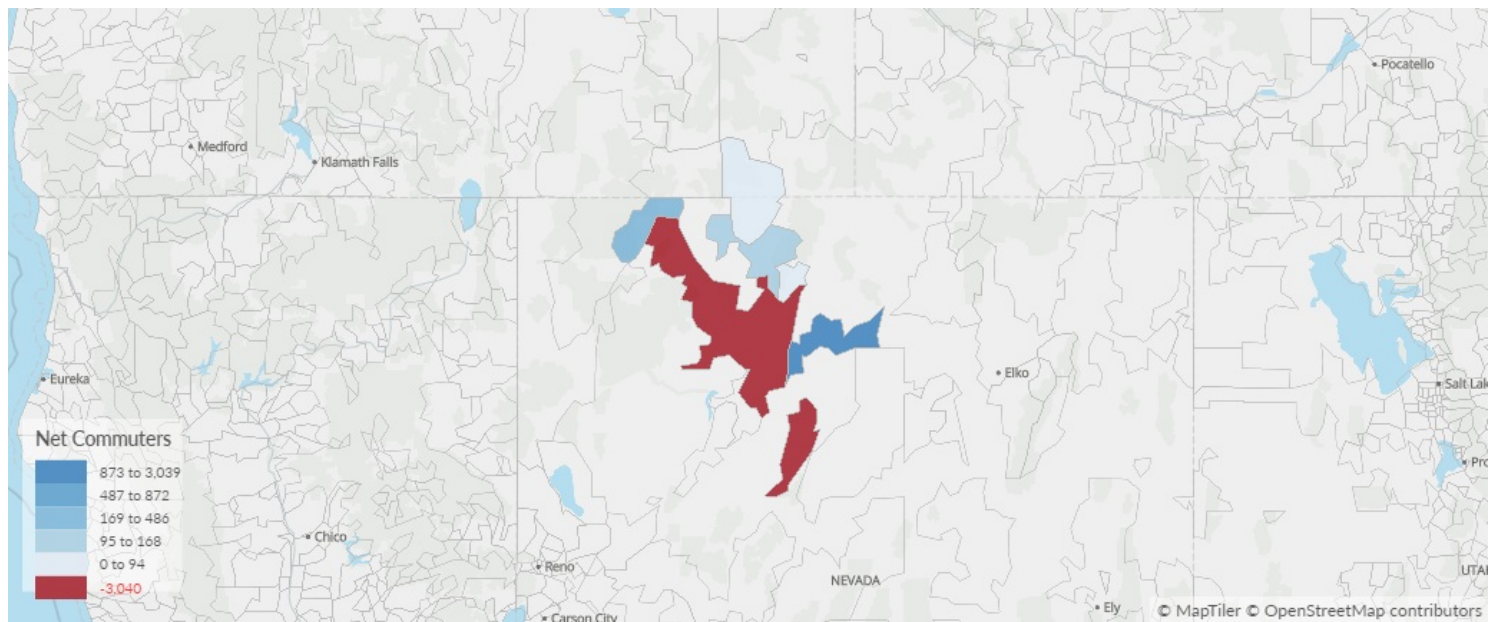


Property Crime

Humboldt County, NV has 21.31 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Humboldt County, NV currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

| ZIP | Name | 2023 Employment |
|-------|---------------------------|-----------------|
| 89445 | Winnemucca, NV (in Hu... | 6,072 |
| 89414 | Golconda, NV (in Humb... | 1,040 |
| 89438 | Valmy, NV (in Humboldt... | 496 |
| 89425 | Orovada, NV (in Humbo... | 266 |
| 89404 | Denio, NV (in Humboldt... | 211 |

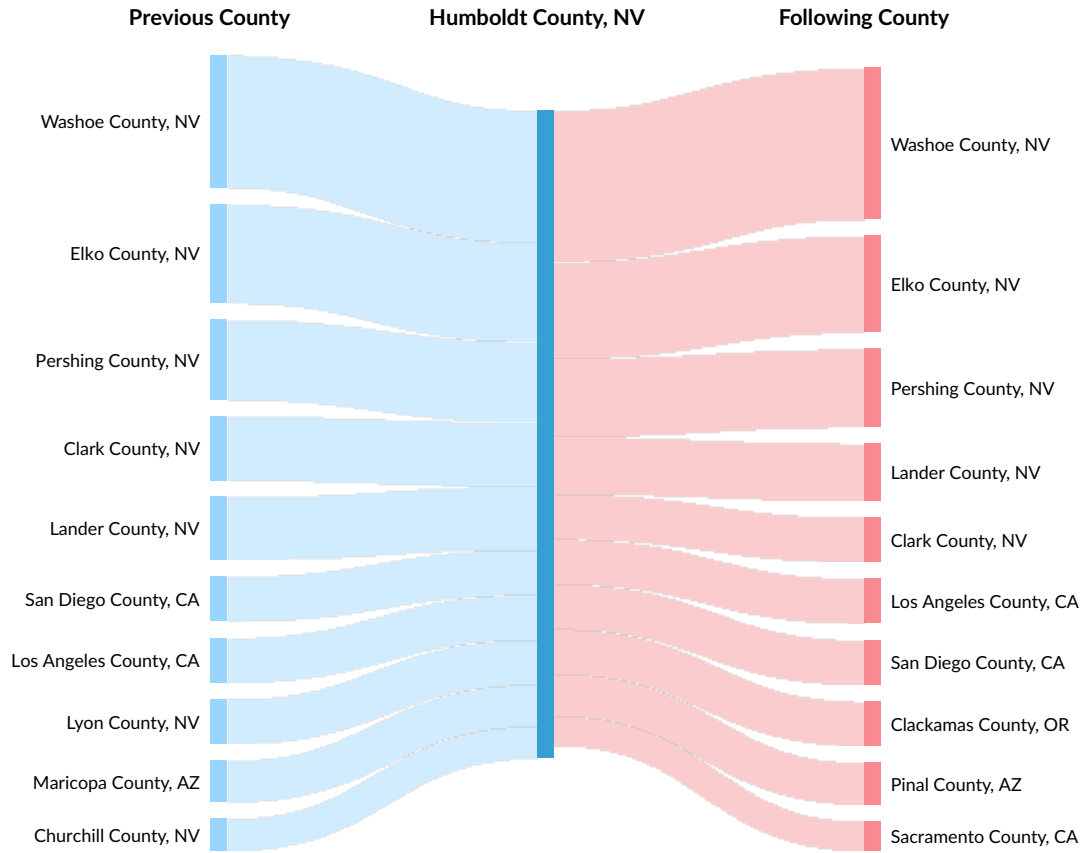
Where Talent Lives

| ZIP | Name | 2023 Workers |
|-------|------------------------------|--------------|
| 89445 | Winnemucca, NV (in Hu... | 9,112 |
| 89425 | Orovada, NV (in Humbo... | 171 |
| 89414 | Golconda, NV (in Humb... | 167 |
| 89421 | Mc Dermitt, NV (in Hum... | 114 |
| 89426 | Paradise Valley, NV (in H... | 69 |

Inbound and Outbound Migration

The table below analyzes past and current residents of Humboldt County, NV. The left column shows residents of other counties migrating to Humboldt County, NV. The right column shows residents migrating from Humboldt County, NV to other counties.

As of 2021, **103** people have migrated from Washoe County, NV to Humboldt County, NV. In the same year, **118** people left Humboldt County, NV migrating to Washoe County, NV. The total Net Migration for Humboldt County, NV in 2021 was **56**.

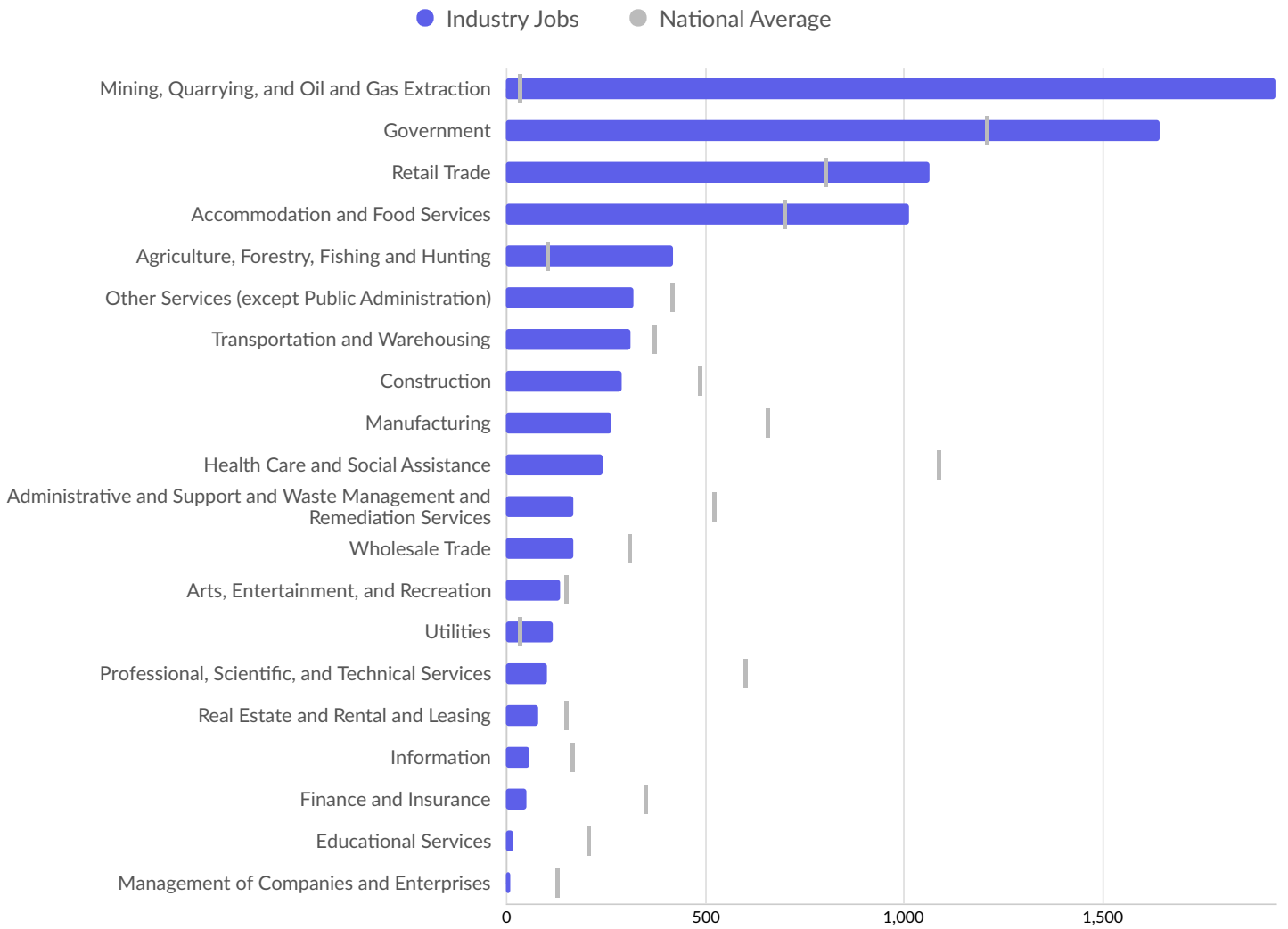


| Top Previous Counties | Migrations |
|-----------------------|------------|
| Washoe County, NV | 103 |
| Elko County, NV | 77 |
| Pershing County, NV | 63 |
| Clark County, NV | 50 |
| Lander County, NV | 49 |
| San Diego County, CA | 35 |

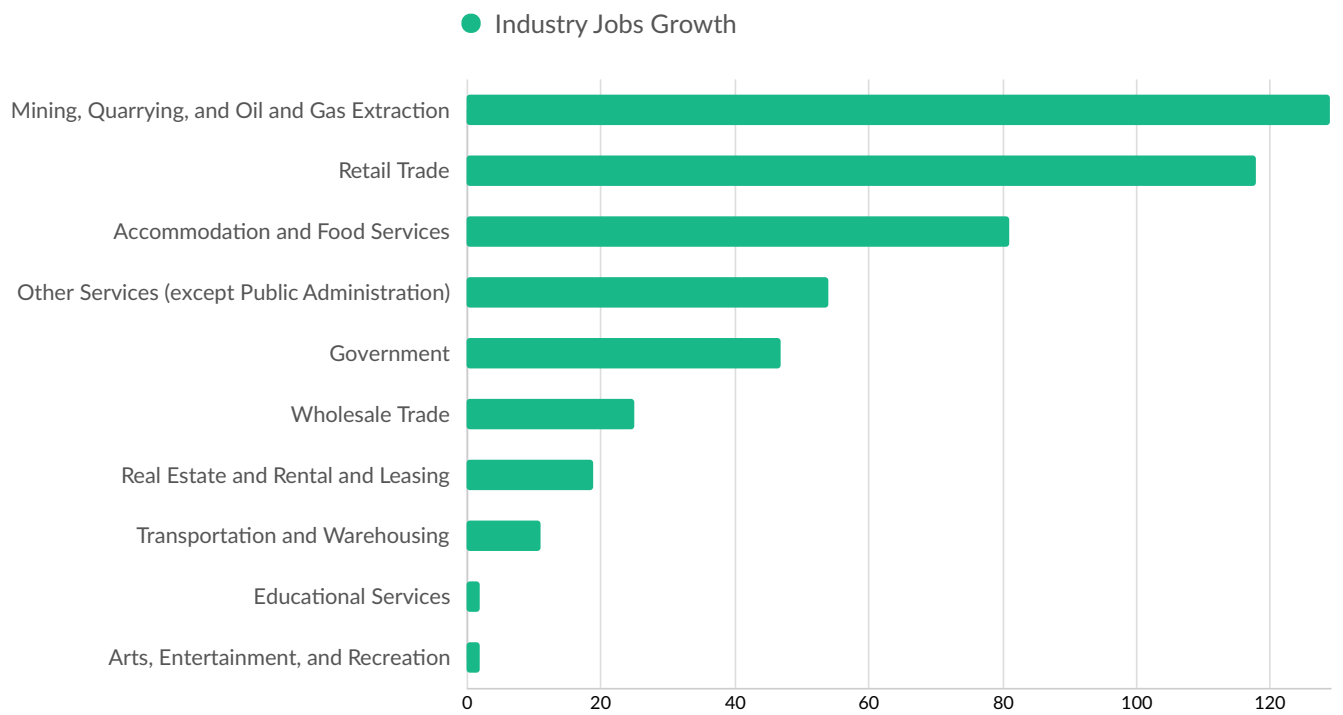
| Top Previous Counties | Migrations |
|------------------------|------------|
| Los Angeles County, CA | 35 |
| Lyon County, NV | 35 |
| Maricopa County, AZ | 32 |
| Churchill County, NV | 25 |
| Salt Lake County, UT | 18 |
| Laramie County, WY | 17 |
| Nez Perce County, ID | 15 |
| Nye County, NV | 14 |
| Douglas County, NV | 11 |
| Top Following Counties | Migrations |
| Washoe County, NV | 118 |
| Elko County, NV | 75 |
| Pershing County, NV | 61 |
| Lander County, NV | 45 |
| Clark County, NV | 35 |
| Los Angeles County, CA | 35 |
| San Diego County, CA | 35 |
| Clackamas County, OR | 35 |
| Pinal County, AZ | 33 |
| Sacramento County, CA | 23 |
| Monroe County, NY | 20 |
| Rensselaer County, NY | 19 |
| Ada County, ID | 17 |
| Nye County, NV | 15 |
| Hennepin County, MN | 15 |

Industry Characteristics

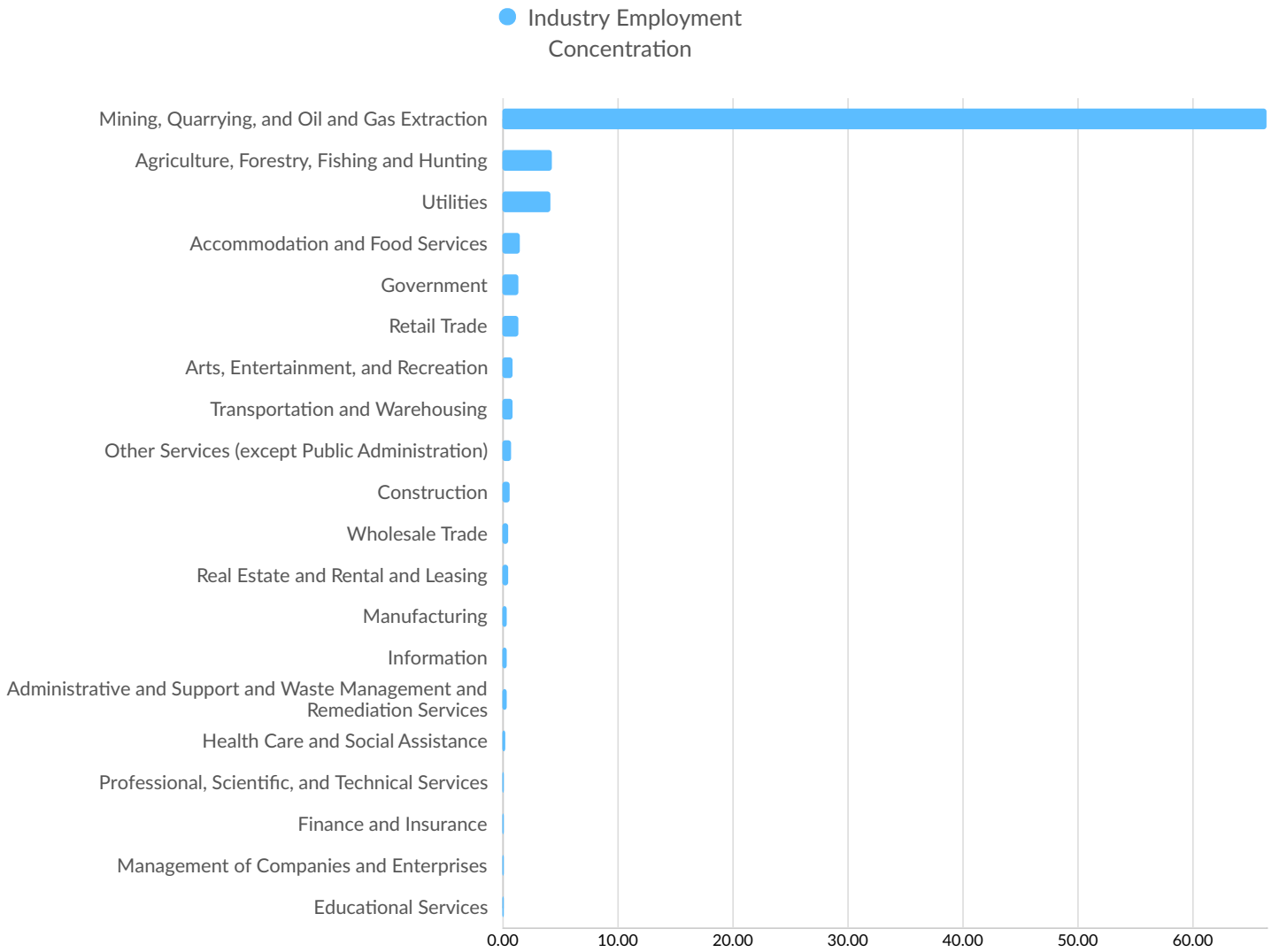
Largest Industries



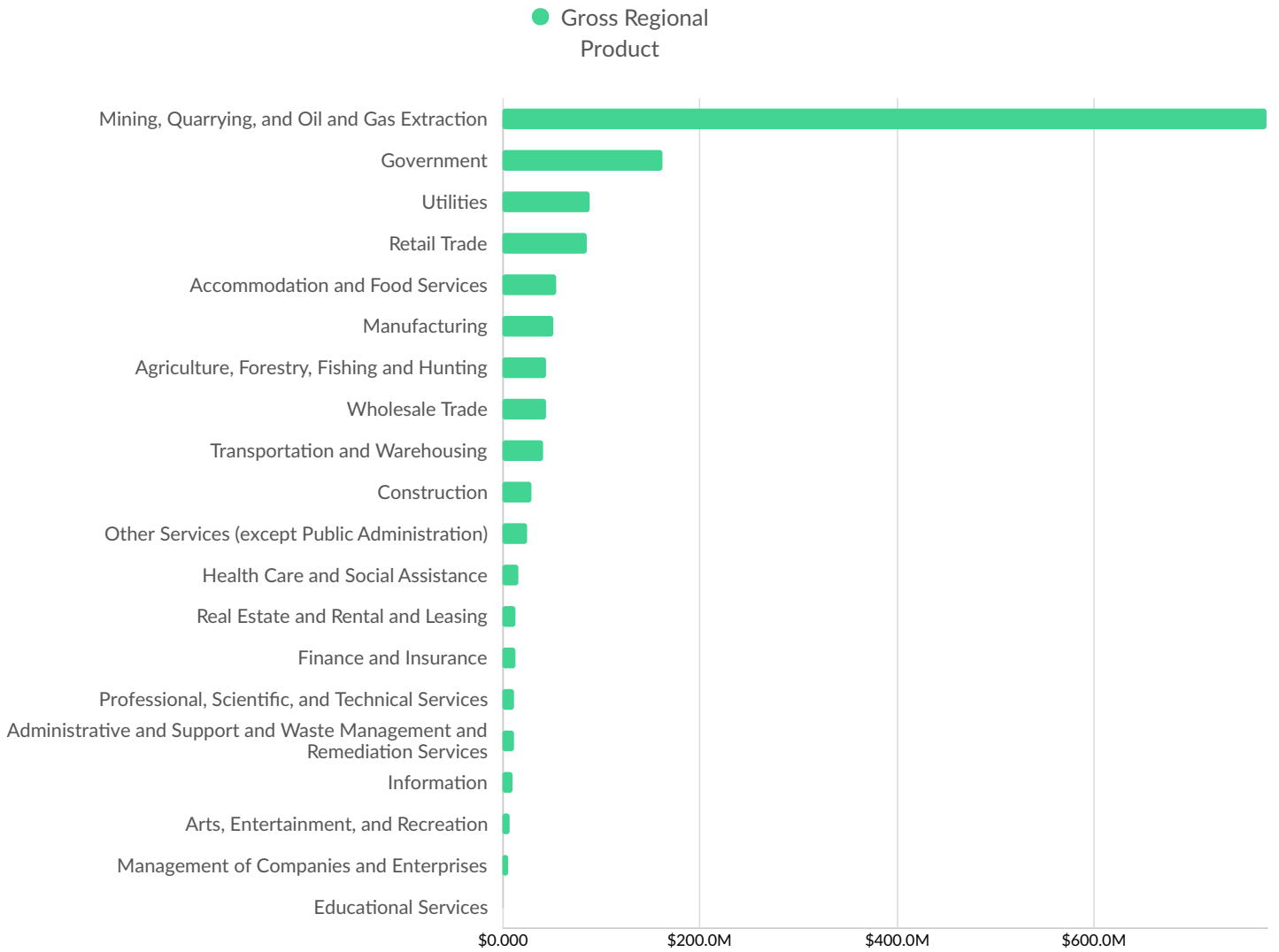
Top Growing Industries



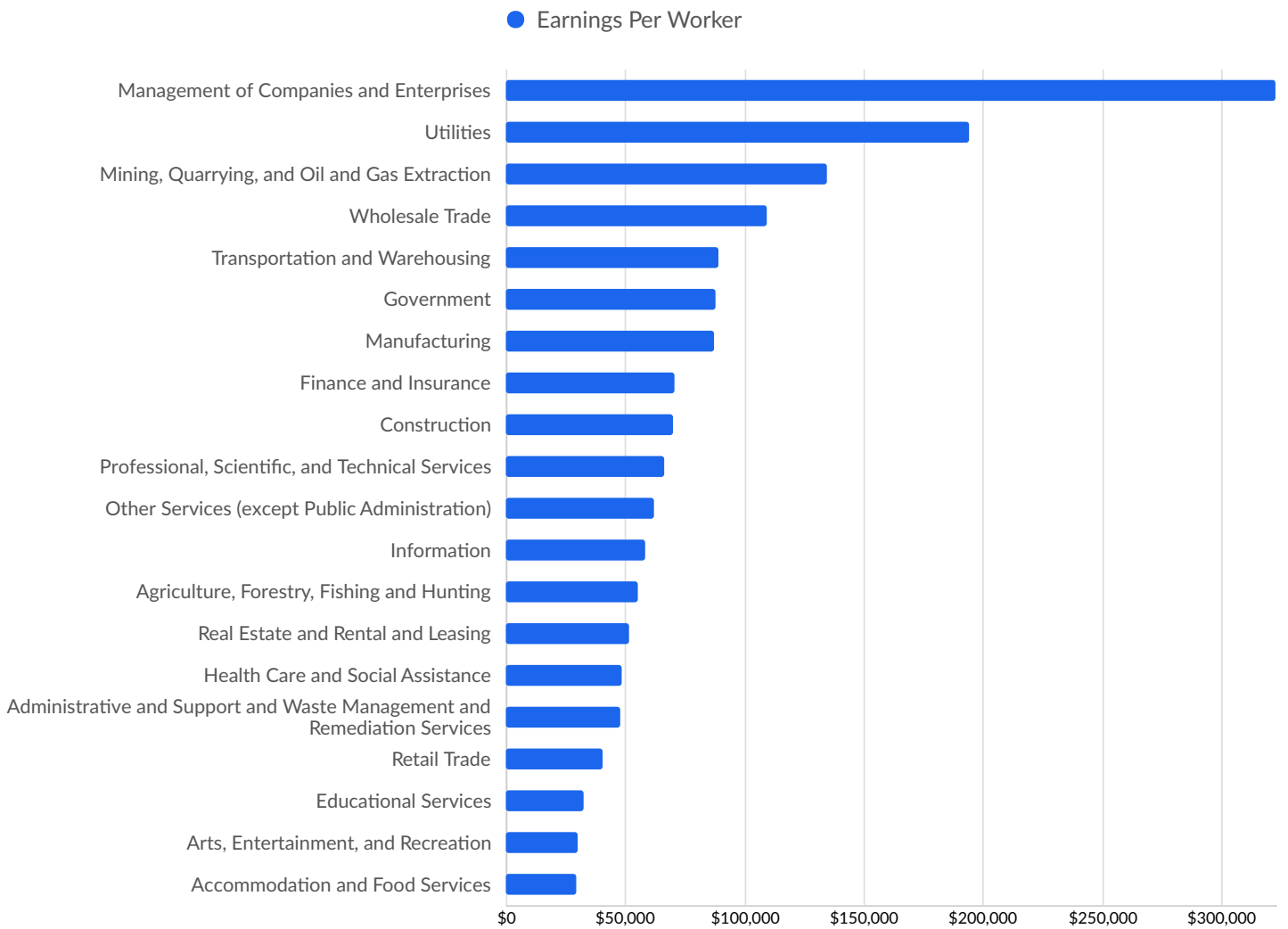
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



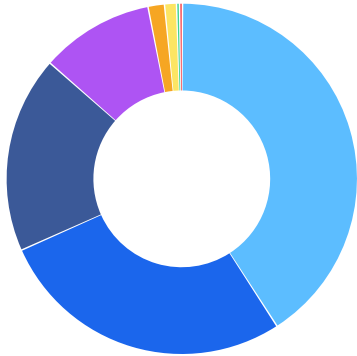
Business Characteristics

1,698 Companies Employ Your Workers

Online profiles for your workers mention 1,698 companies as employers, with the top 10 appearing below. In the last 12 months, 264 companies in Humboldt County, NV posted job postings, with the top 10 appearing below.

| Top Companies | Profiles | Top Companies Posting | Unique Postings |
|-----------------------------------|---|---------------------------|--|
| Newmont | 211  | Barrick Gold Corporation | 163  |
| Nevada Gold Mines | 188  | Humboldt General Hospital | 88  |
| Humboldt General Hospital | 99  | Love's | 40  |
| Barrick Gold Corporation | 90  | Marigold | 39  |
| Humboldt County School District | 68  | Nevada Casino Holdings | 39  |
| Ssr Mining | 55  | Ssr Mining | 39  |
| United States Department of th... | 52  | ManpowerGroup | 36  |
| Humboldt County School Dist | 50  | Pilot Company | 36  |
| Walmart | 38  | Walmart | 34  |
| Coeur Mining | 31  | Empire Renewable Energy | 33  |

Business Size

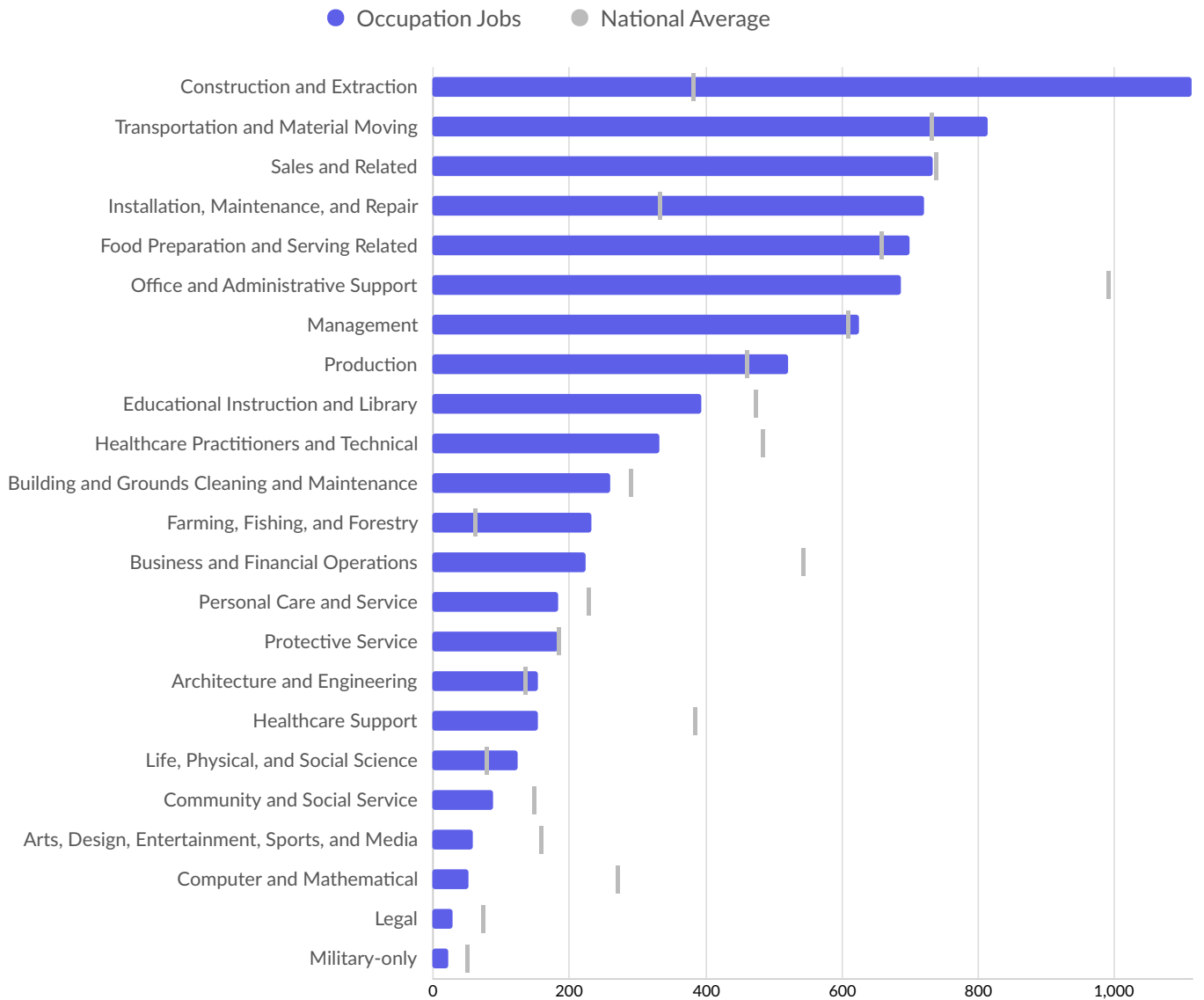


| | Percentage | Business Count |
|------------------------|------------|----------------|
| ● 1 to 4 employees | 40.8% | 297 |
| ● 5 to 9 employees | 27.5% | 200 |
| ● 10 to 19 employees | 18.1% | 132 |
| ● 20 to 49 employees | 10.4% | 76 |
| ● 50 to 99 employees | 1.5% | 11 |
| ● 100 to 249 employees | 1.1% | 8 |
| ● 250 to 499 employees | 0.3% | 2 |
| ● 500+ employees | 0.3% | 2 |

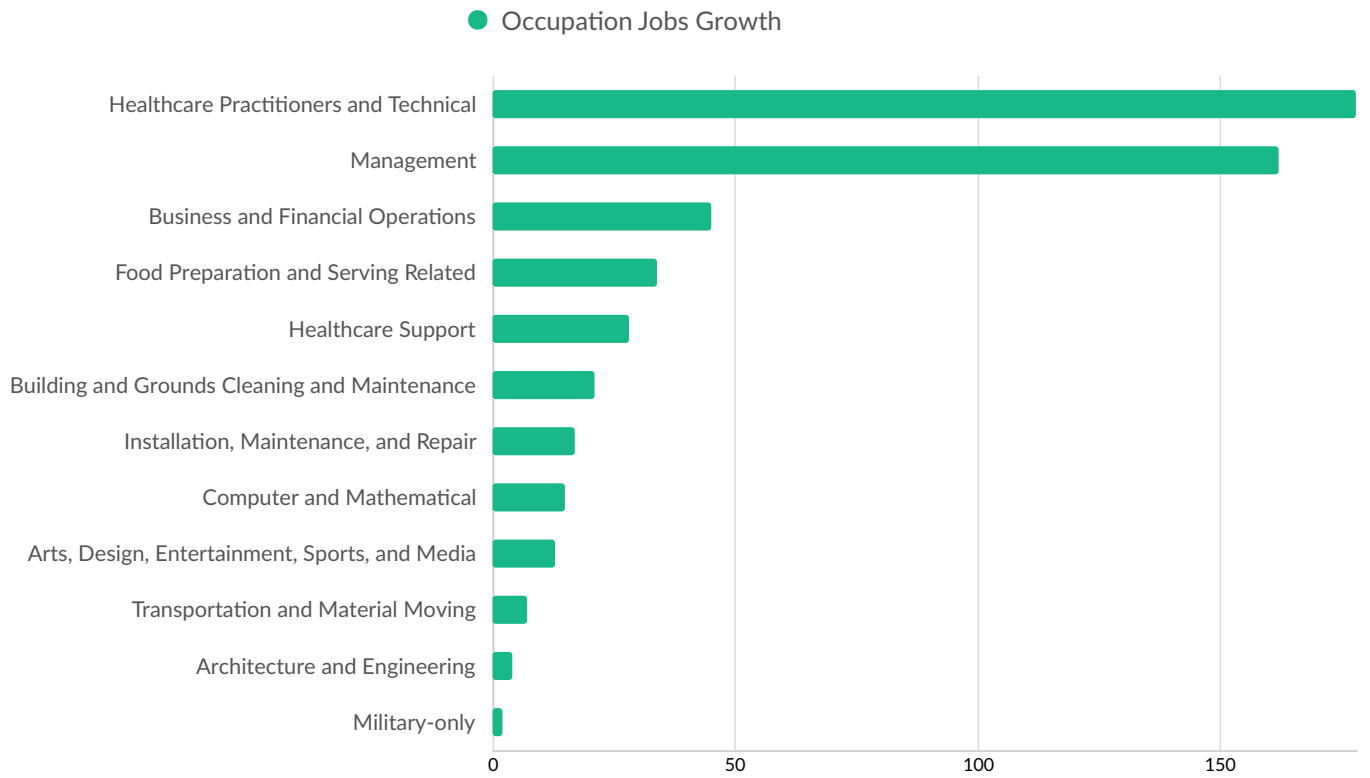
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

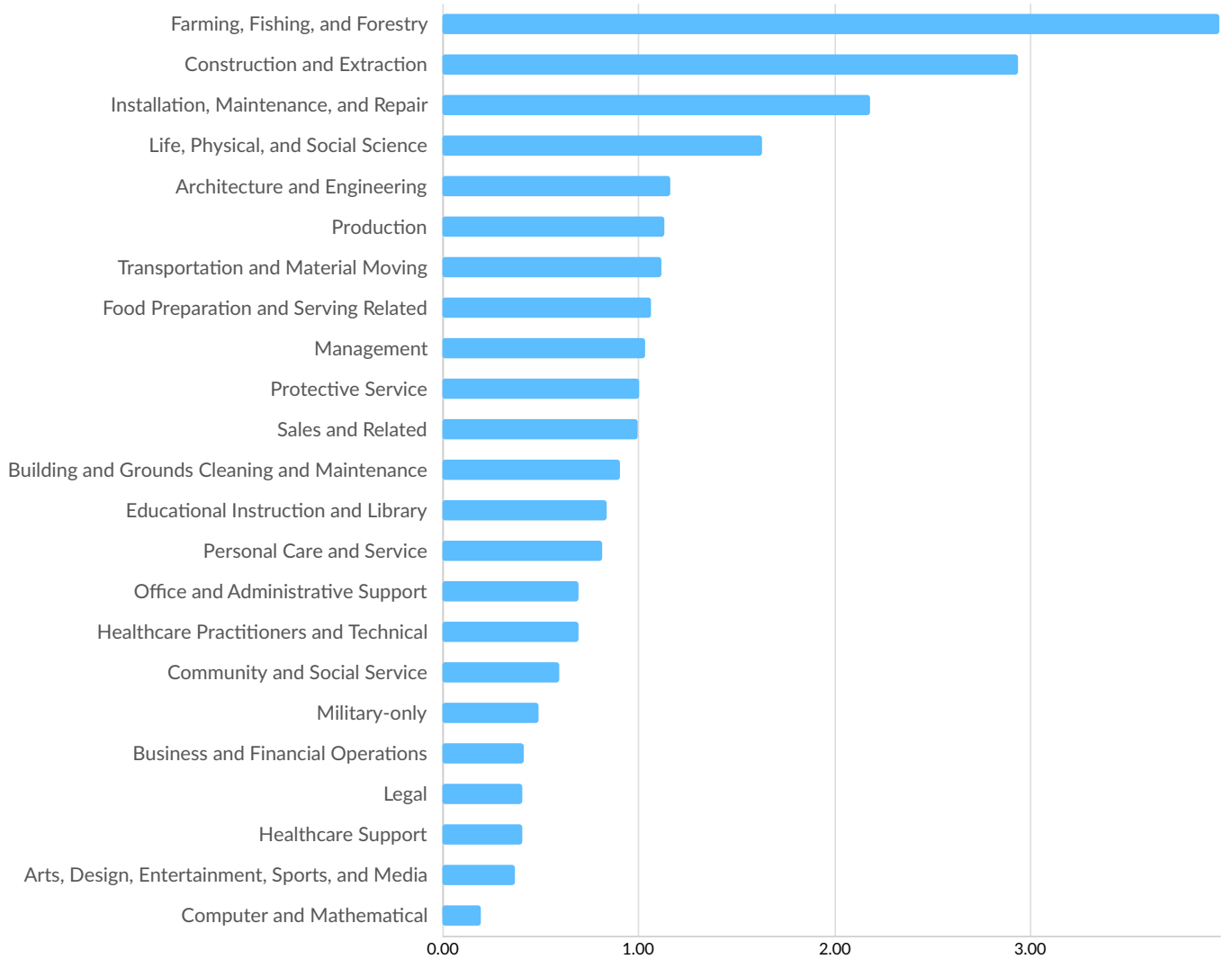


Top Growing Occupations

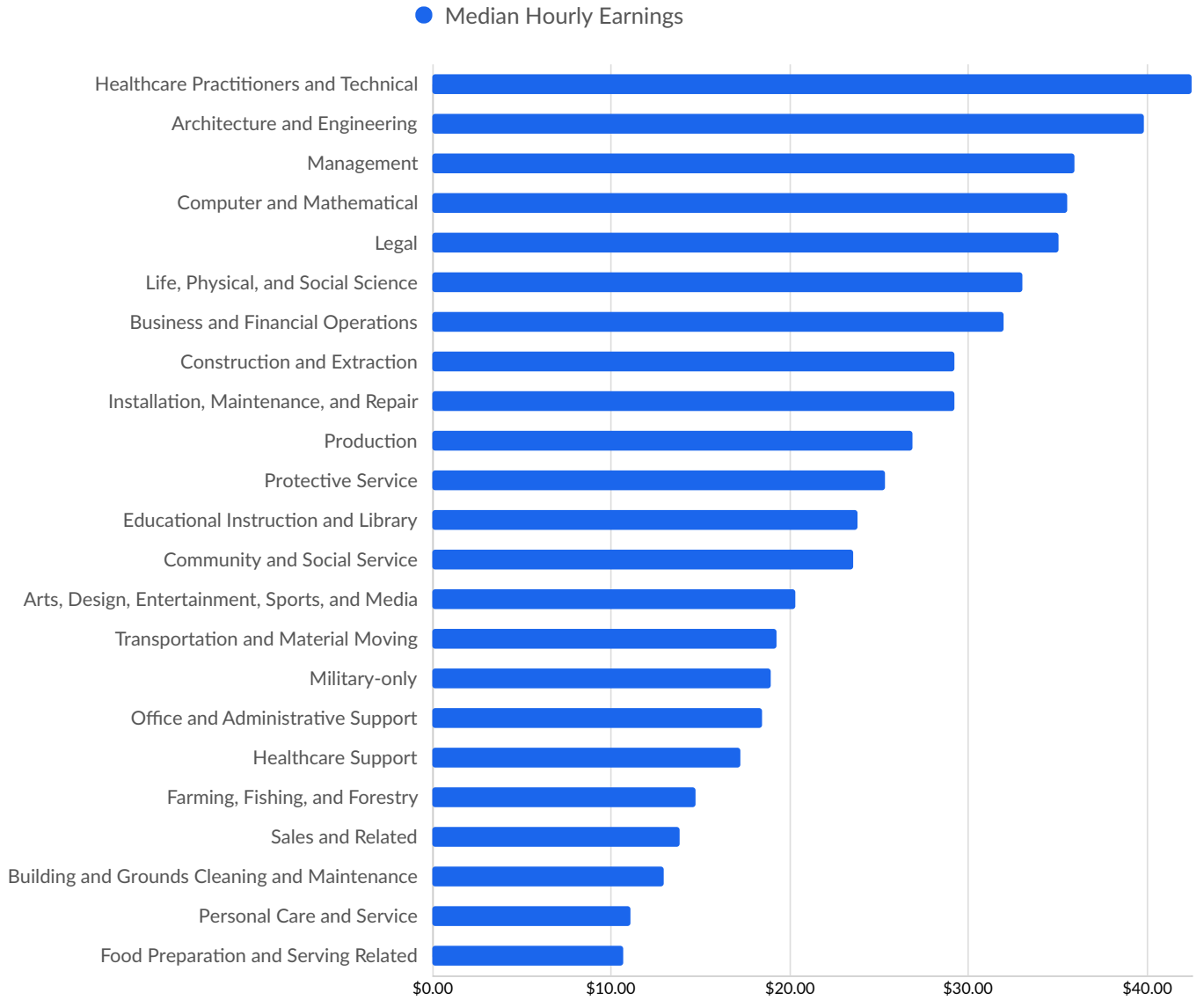


Top Occupation Employment Concentration

● Occupation Employment Concentration

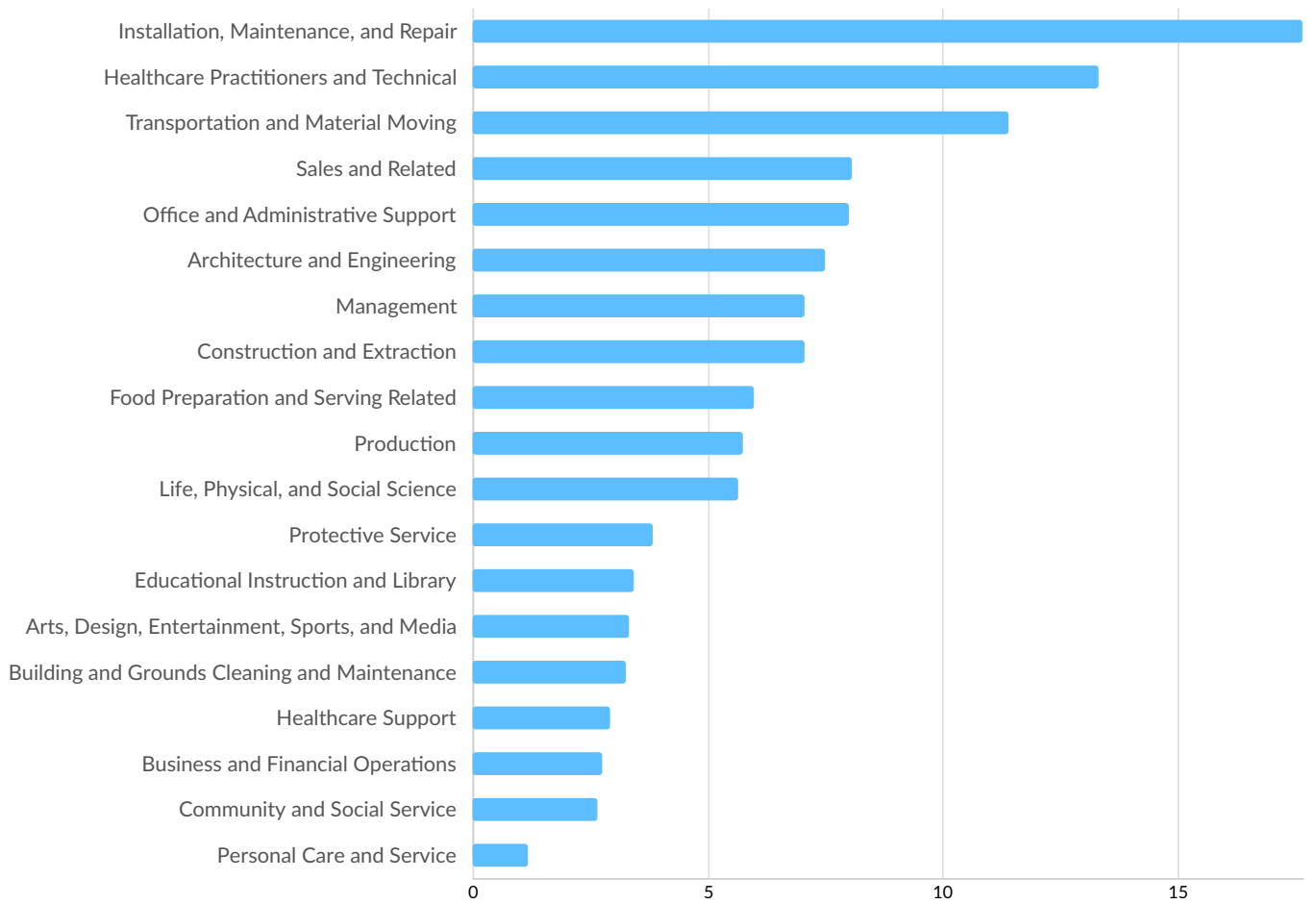


Top Occupation Earnings

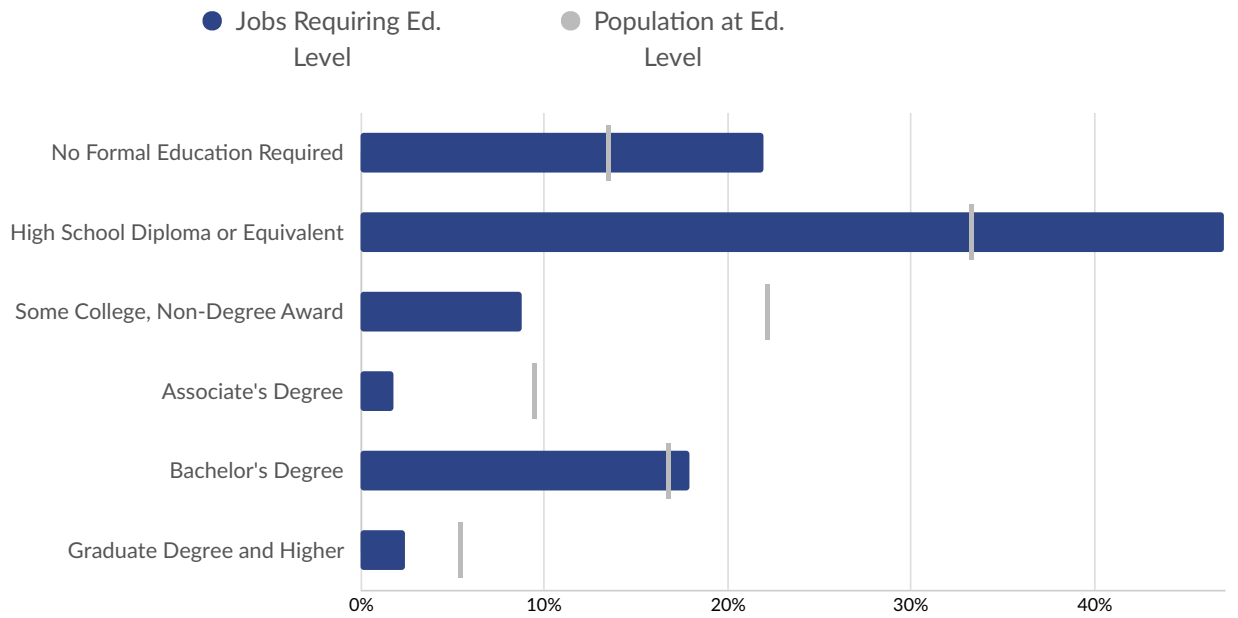


Top Posted Occupations

● Unique Average Monthly Postings



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Humboldt County, NV produced graduates.

In-Demand Skills

