



# Elko County, NV

*Nevada Governor's Office of*  
**ECONOMIC DEVELOPMENT**

*Empowering Success*

808 W. Nye Lane  
Carson City, Nevada 89703

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## Report Parameters

### 1 County

32007 Elko County, NV

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**54,562**

**Population (2023)**

Population **grew by 2,092** over the last 5 years and is projected to **grow by 2,194** over the next 5 years.

**24,315**

**Total Regional Employment**

Jobs **grew by 94** over the last 5 years and are projected to **grow by 714** over the next 5 years.

**\$82.5K**

**Median Household Income (2021)**

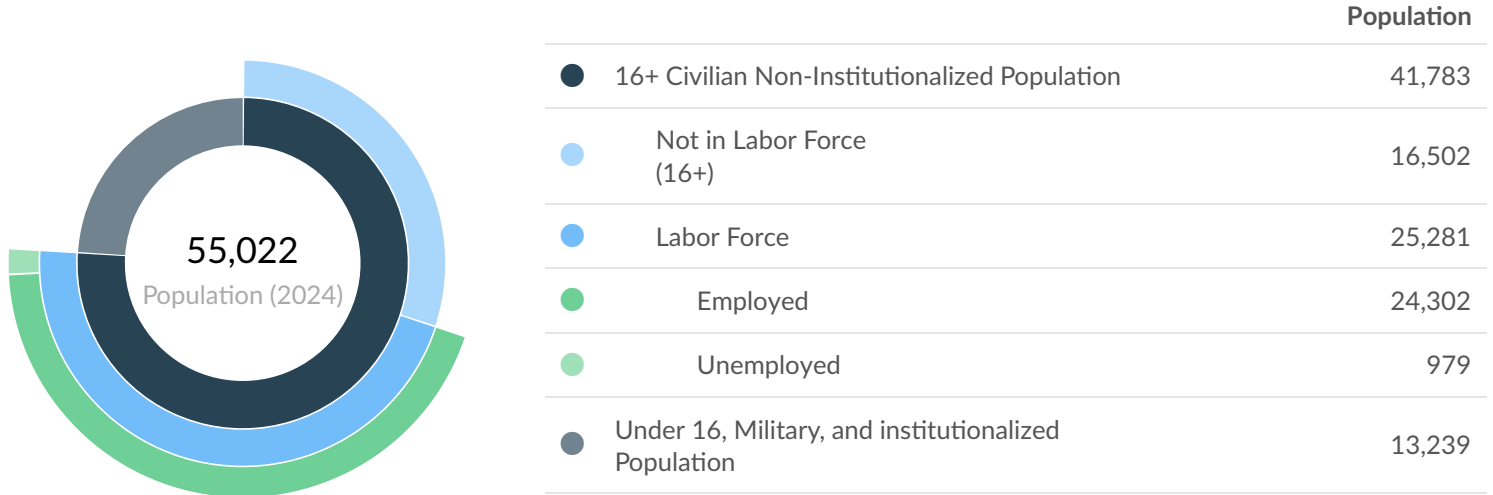
Median household income is **\$13.4K above** the national median household income of \$69.0K.

## Takeaways

- As of 2023 the region's population **increased by 4.0%** since 2018, growing by 2,092. Population is expected to **increase by 4.0%** between 2023 and 2028, adding 2,194.
- From 2018 to 2023, jobs **increased by 0.4%** in Elko County, NV from 24,221 to **24,315**. This change **fell short of the national growth rate of 3.6% by 3.2%**. As the number of jobs increased, the **labor force participation rate decreased from 67.7% to 61.8% between 2018 and 2023**.
- Concerning educational attainment, **10.3% of Elko County, NV residents possess a Bachelor's Degree** (10.8% below the national average), and **9.9% hold an Associate's Degree** (0.9% above the national average).
- The top three industries in 2023 are Traveler Accommodation, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

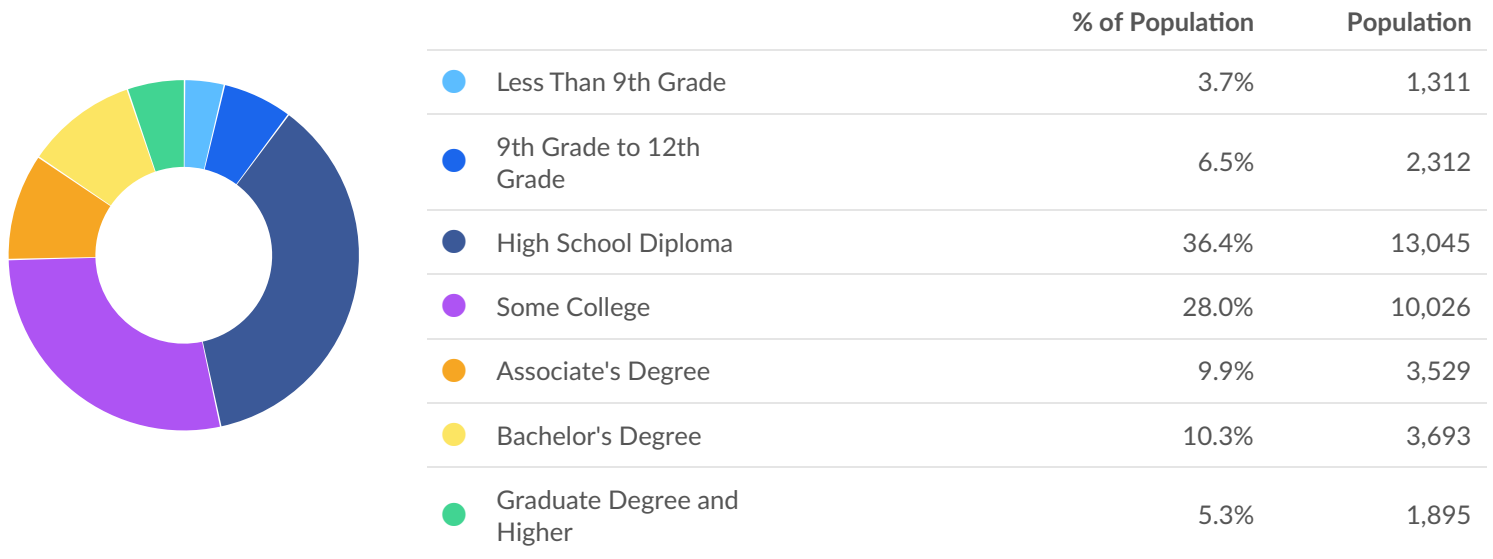
	Population (2024)	Labor Force (Jan 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	55,022	25,281	24,315	112.3	\$3.73B	\$5.00B	\$5.04B
State	3,239,826	1,608,791	1,666,099	112.2	\$219.39B	\$188.67B	\$209.80B

## Jan 2024 Labor Force Breakdown



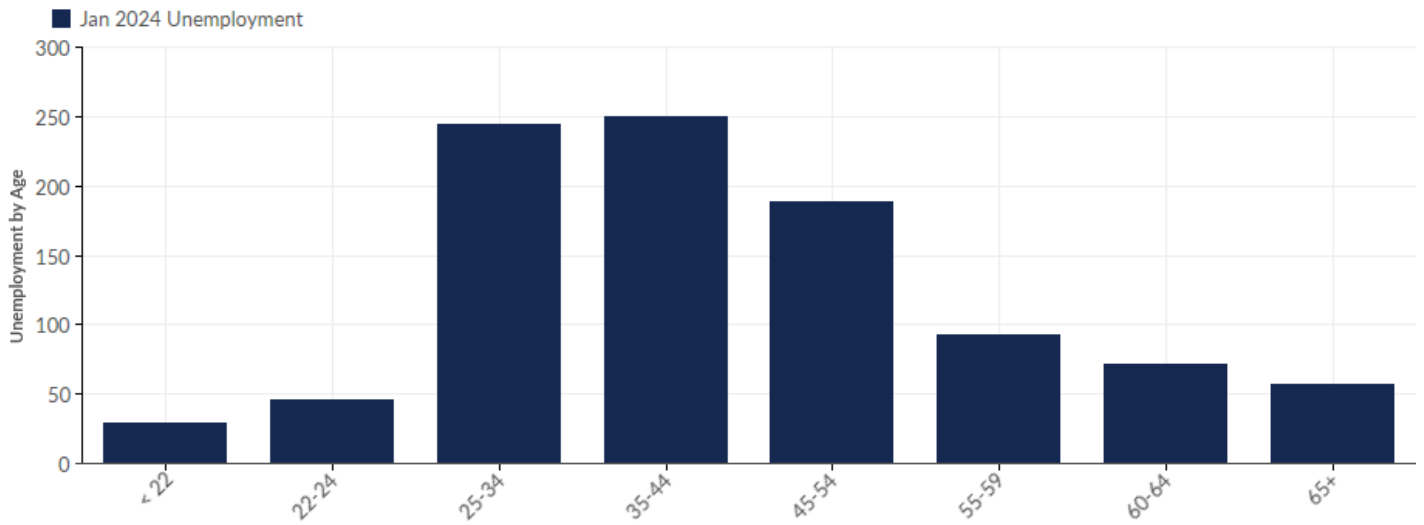
## Educational Attainment

Concerning educational attainment, **10.3% of Elko County, NV residents possess a Bachelor's Degree** (10.8% below the national average), and **9.9% hold an Associate's Degree** (0.9% above the national average).



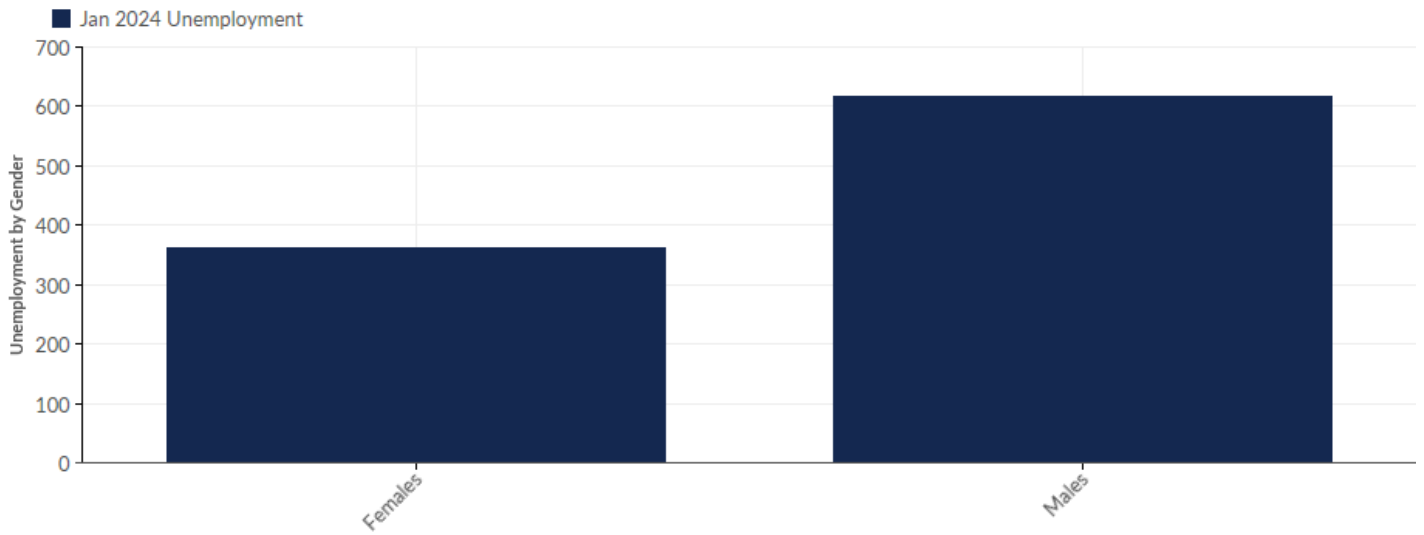
# Unemployment by Demographics

## Unemployment by Age



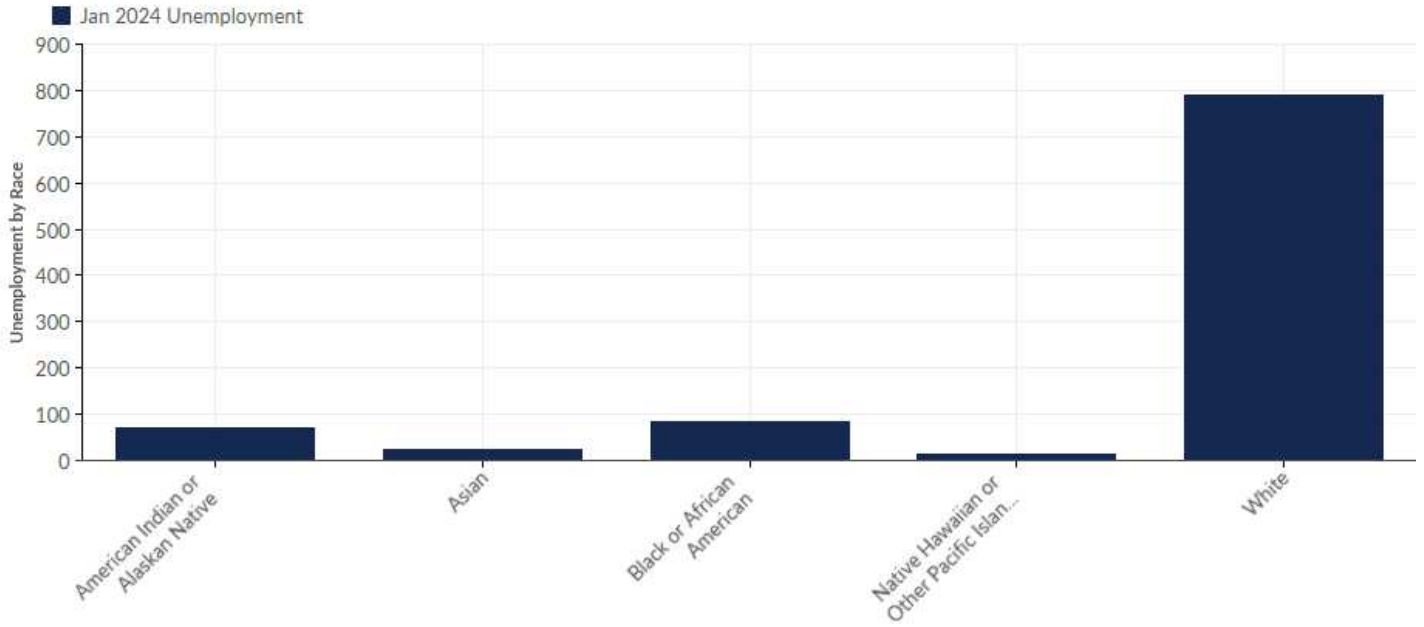
Age	Unemployment (Jan 2024)	% of Unemployed
< 22	29	2.96%
22-24	46	4.70%
25-34	244	24.92%
35-44	250	25.54%
45-54	189	19.31%
55-59	93	9.50%
60-64	72	7.35%
65+	57	5.82%
<b>Total</b>	<b>979</b>	<b>100.00%</b>

## Unemployment by Gender



Gender	Unemployment (Jan 2024)	% of Unemployed
Females	361	36.87%
Males	618	63.13%
Total	979	100.00%

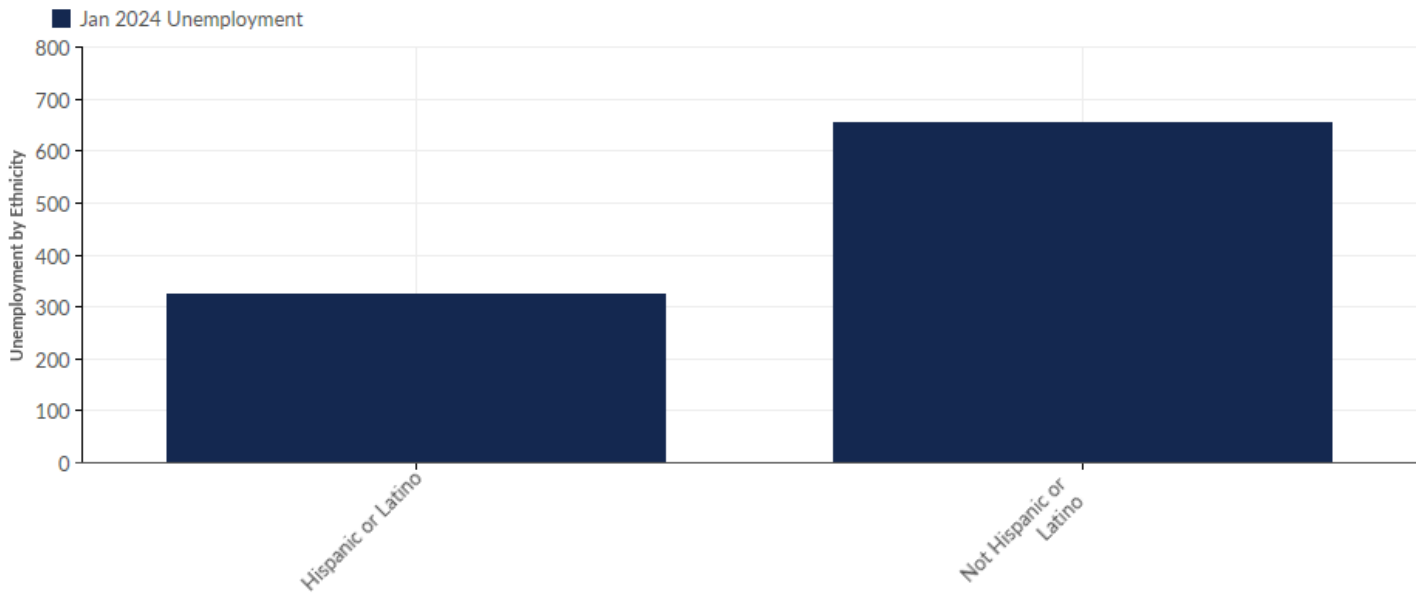
## Unemployment by Race



Race	Unemployment (Jan 2024)	% of Unemployed
American Indian or Alaskan Native	72	7.35%
Asian	24	2.45%
Black or African American	82	8.38%
Native Hawaiian or Other Pacific Islander	13	1.33%
White	789	80.59%
Total	979	100.00%



## Unemployment by Ethnicity

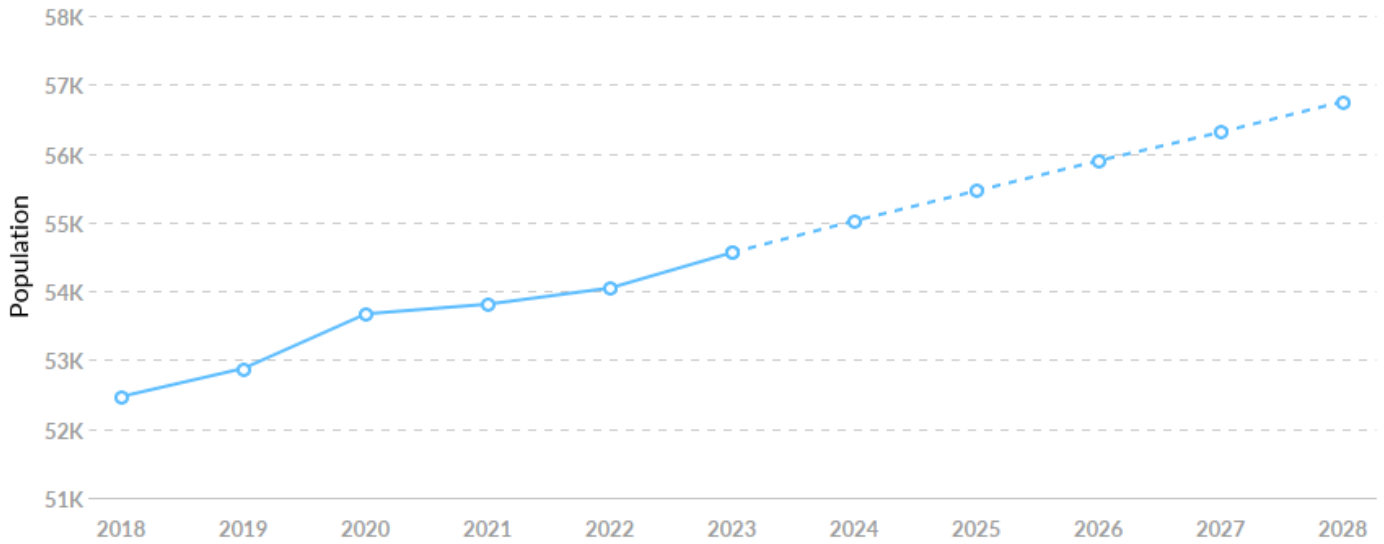


Ethnicity	Unemployment (Jan 2024)	% of Unemployed
Hispanic or Latino	325	33.20%
Not Hispanic or Latino	654	66.80%
Total	979	100.00%

# Historic & Projected Trends

## Population Trends

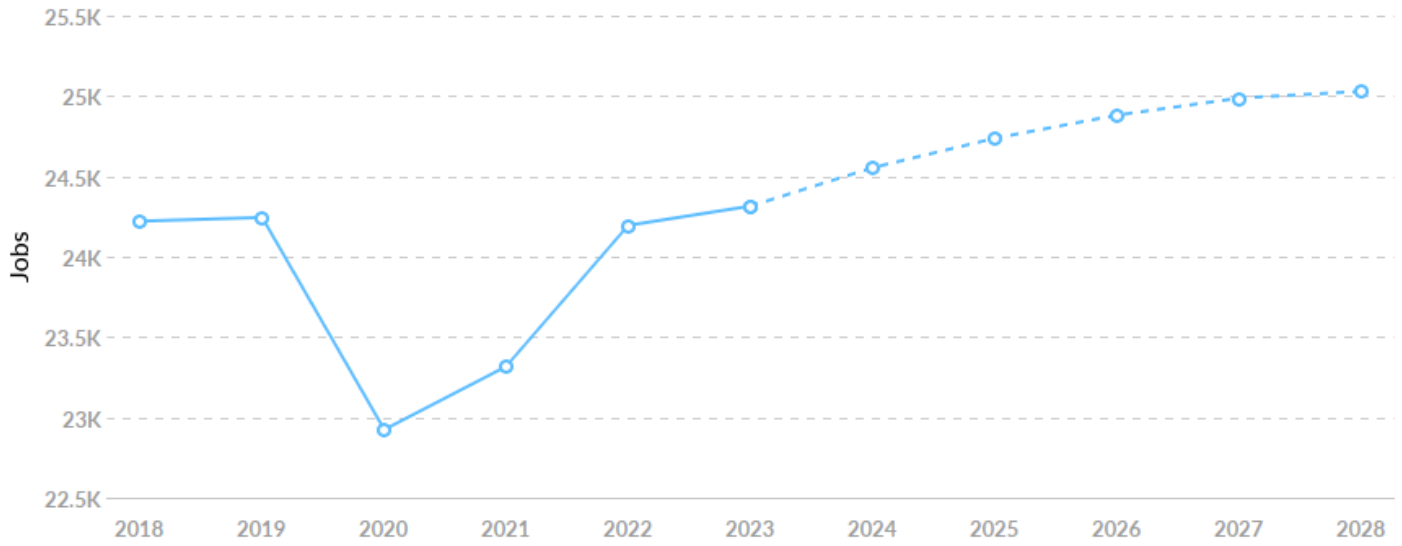
As of 2023 the region's population increased by 4.0% since 2018, growing by 2,092. Population is expected to increase by 4.0% between 2023 and 2028, adding 2,194.



Timeframe	Population
2018	52,470
2019	52,880
2020	53,670
2021	53,811
2022	54,046
2023	54,562
2024	55,022
2025	55,458
2026	55,895
2027	56,310
2028	56,755

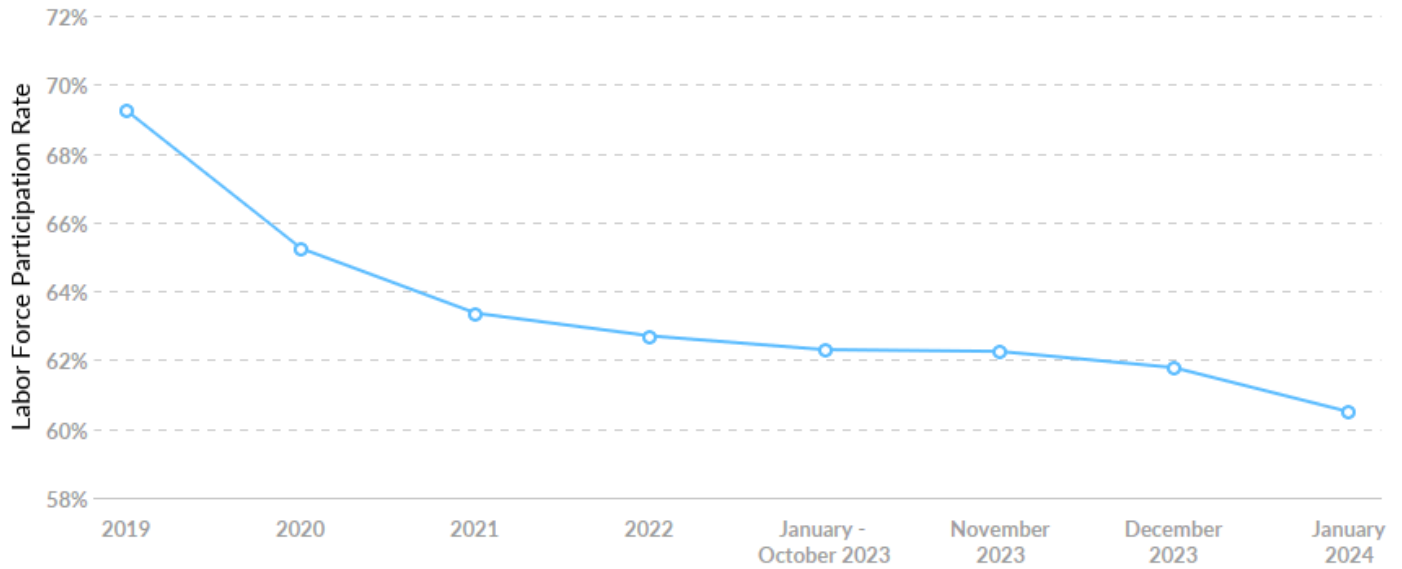
## Job Trends

From 2018 to 2023, jobs increased by 0.4% in Elko County, NV from 24,221 to 24,315. This change fell short of the national growth rate of 3.6% by 3.2%.



Timeframe	Jobs
2018	24,221
2019	24,244
2020	22,923
2021	23,317
2022	24,195
2023	24,315
2024	24,554
2025	24,737
2026	24,881
2027	24,987
2028	25,029

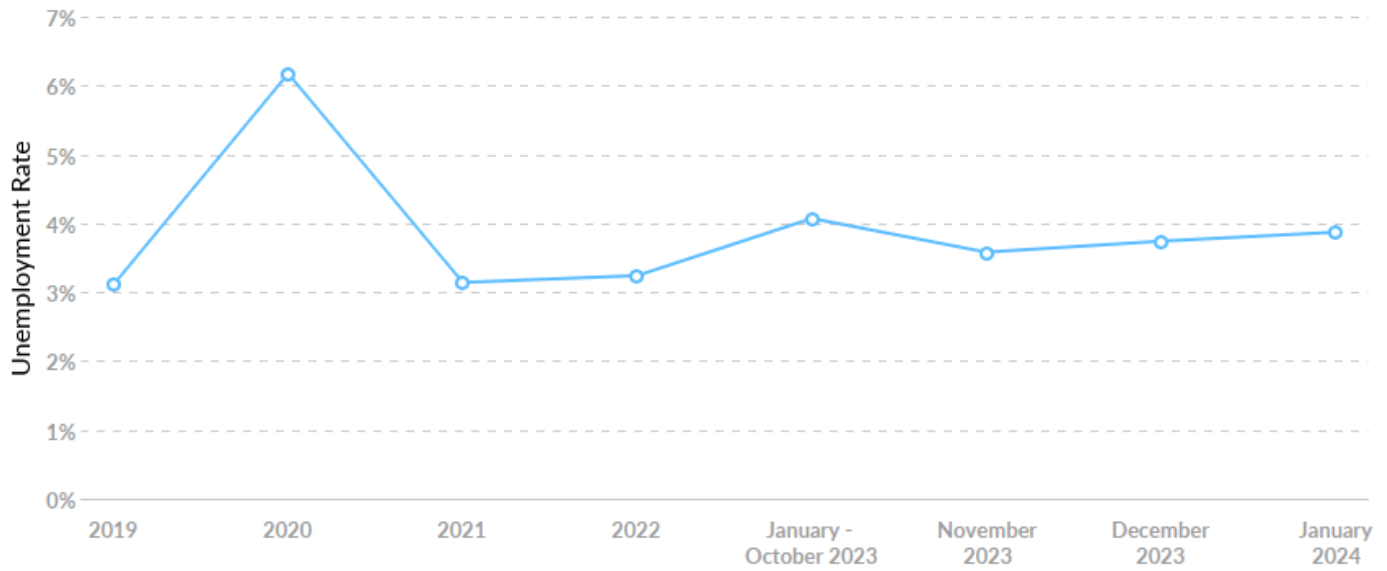
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	69.24%
2020	65.24%
2021	63.36%
2022	62.70%
January - October 2023	62.30%
November 2023	62.25%
December 2023	61.78%
January 2024	60.50%

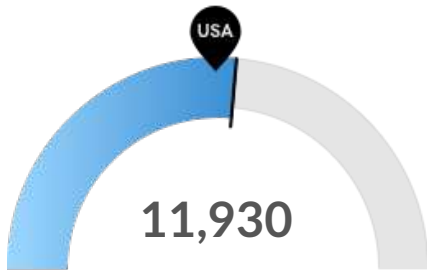
## Unemployment Rate Trends

Elko County, NV had a January 2024 unemployment rate of 3.87%, **increasing from 3.11%** 5 years before.



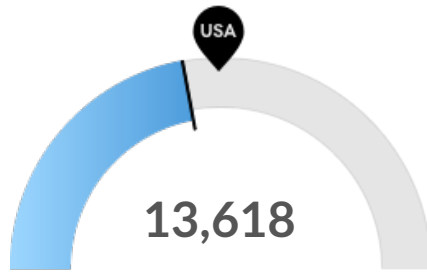
Timeframe	Unemployment Rate
2019	3.11%
2020	6.17%
2021	3.14%
2022	3.24%
January - October 2023	4.07%
November 2023	3.58%
December 2023	3.74%
January 2024	3.87%

## Population Characteristics



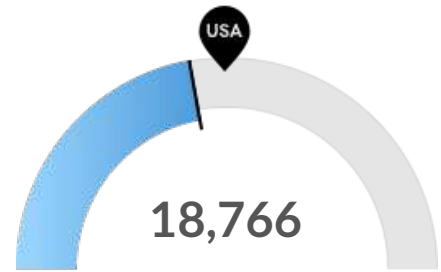
**Millennials**

Elko County, NV has 11,930 millennials (ages 25-39). The national average for an area this size is 10,989.



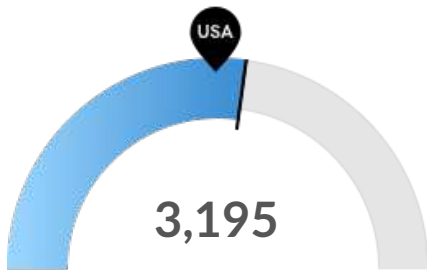
**Retiring Soon**

Retirement risk is low in Elko County, NV. The national average for an area this size is 16,197 people 55 or older, while there are 13,618 here.



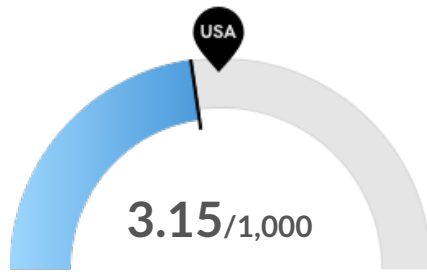
**Racial Diversity**

Racial diversity is low in Elko County, NV. The national average for an area this size is 22,226 racially diverse people, while there are 18,766 here.



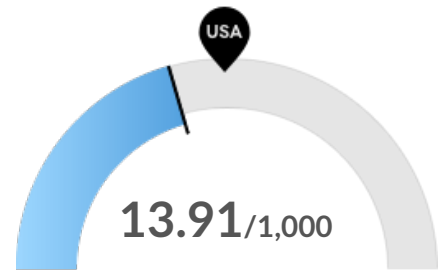
**Veterans**

Elko County, NV has 3,195 veterans. The national average for an area this size is 2,825.



**Violent Crime**

Elko County, NV has 3.15 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

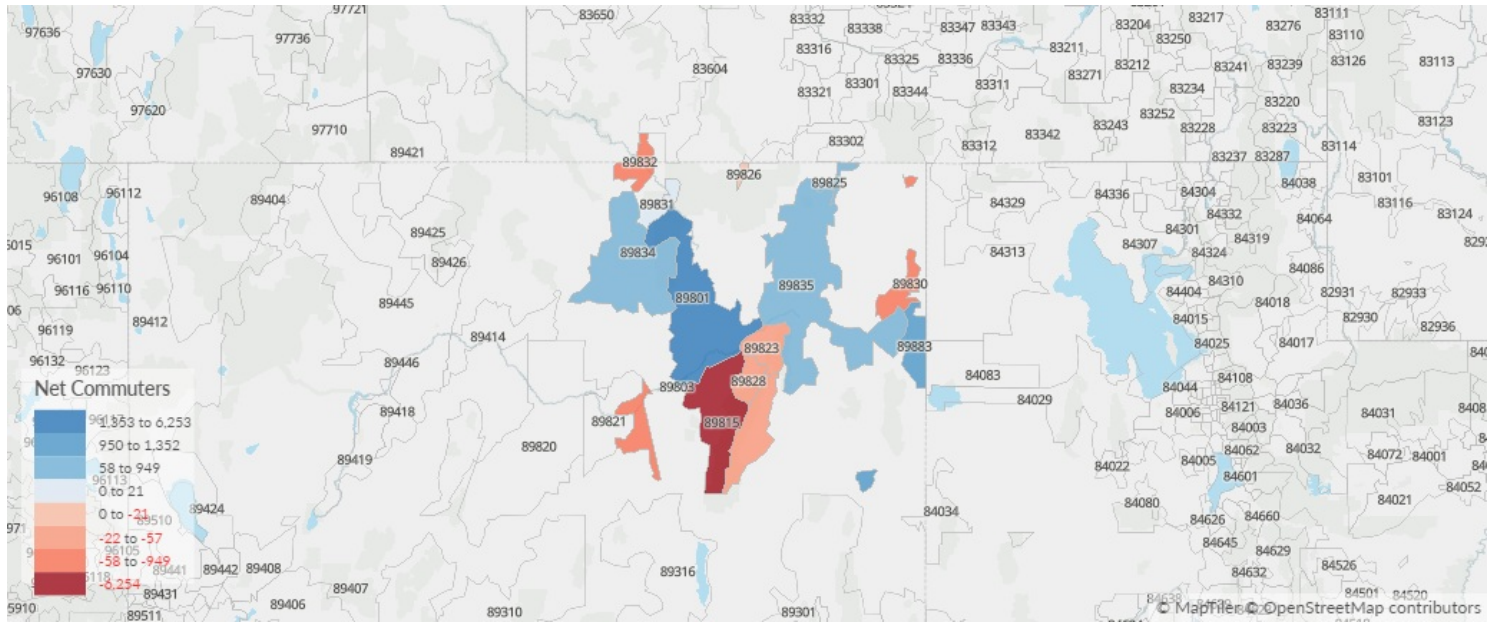


**Property Crime**

Elko County, NV has 13.91 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Elko County, NV currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

ZIP	Name	2023 Employment
89801	Elko, NV (in Elko county)	15,574
89883	West Wendover, NV (in...	3,237
89815	Spring Creek, NV (in Elk...	2,443
89835	Wells, NV (in Elko count...	975
89822	Carlin, NV (in Elko coun...	721

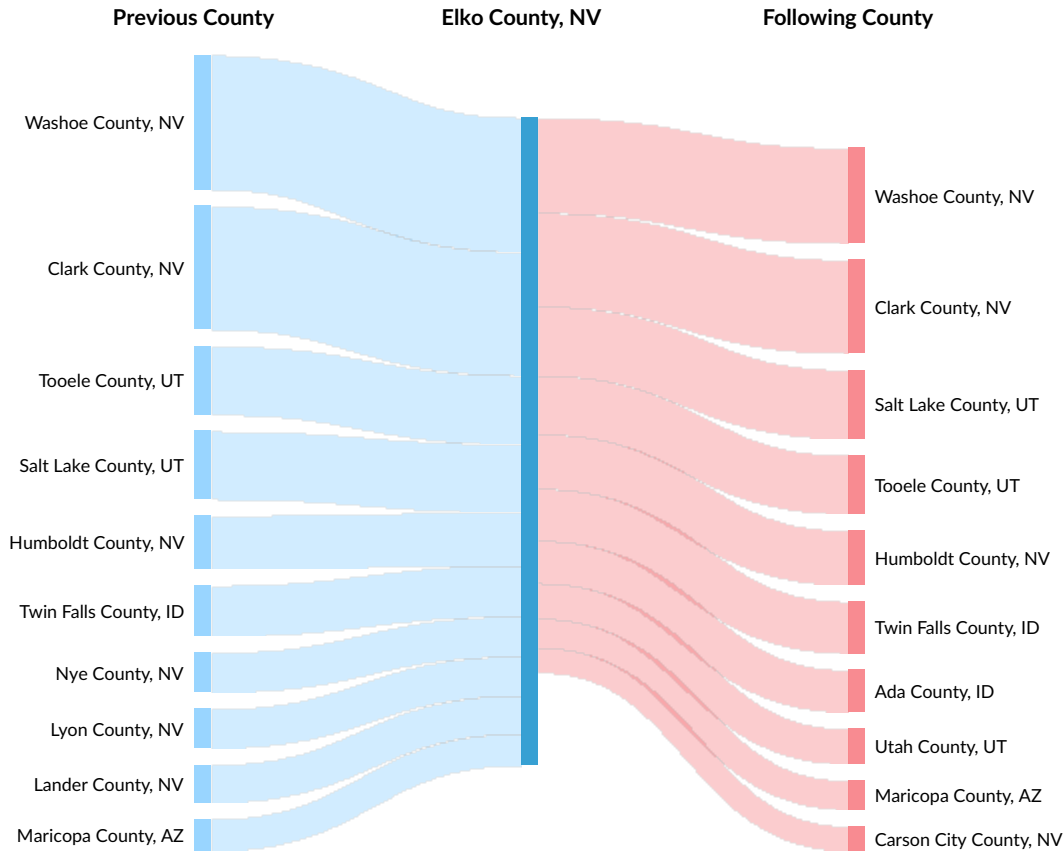
### Where Talent Lives

ZIP	Name	2023 Workers
89801	Elko, NV (in Elko county)	14,221
89815	Spring Creek, NV (in Elk...	8,697
89883	West Wendover, NV (in...	2,287
89835	Wells, NV (in Elko count...	890
89822	Carlin, NV (in Elko coun...	787

# Inbound and Outbound Migration

The table below analyzes past and current residents of Elko County, NV. The left column shows residents of other counties migrating to Elko County, NV. The right column shows residents migrating from Elko County, NV to other counties.

As of 2021, **189** people have migrated from Washoe County, NV to Elko County, NV. In the same year, **135** people left Elko County, NV migrating to Washoe County, NV. The total Net Migration for Elko County, NV in 2021 was **169**.



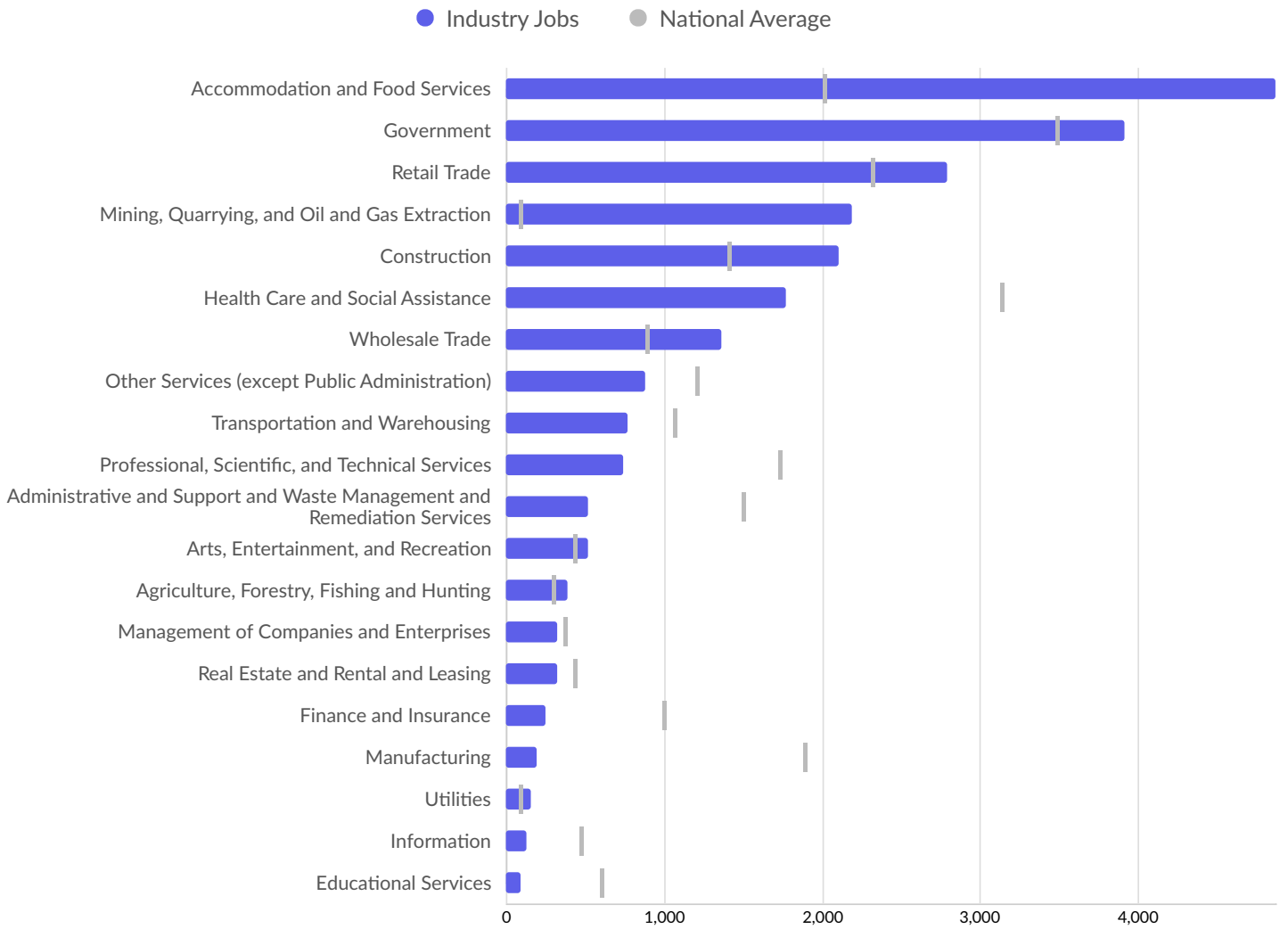
Top Previous Counties	Migrations
Washoe County, NV	189
Clark County, NV	174
Tooele County, UT	97
Salt Lake County, UT	96
Humboldt County, NV	75
Twin Falls County, ID	72



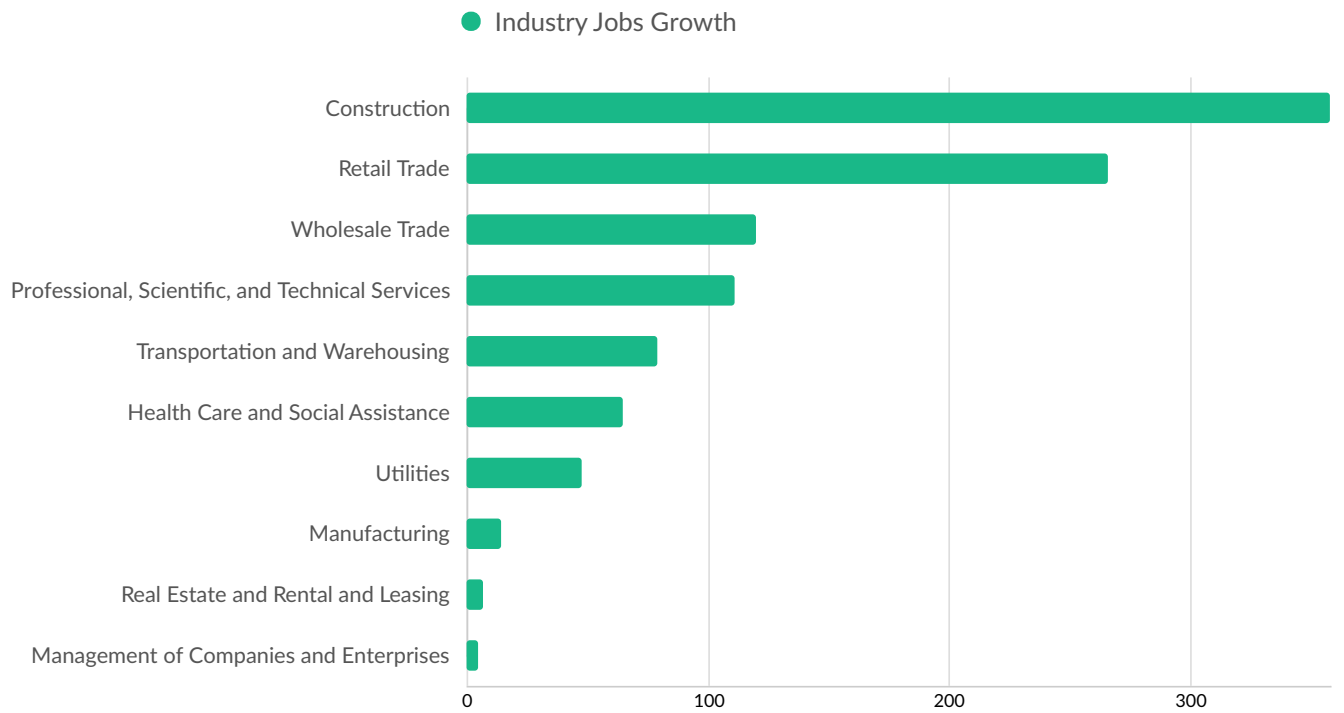
Top Previous Counties	Migrations
Nye County, NV	56
Lyon County, NV	55
Lander County, NV	54
Maricopa County, AZ	45
Carson City County, NV	40
White Pine County, NV	36
San Diego County, CA	35
Los Angeles County, CA	35
Alameda County, CA	35
Top Following Counties	Migrations
Washoe County, NV	135
Clark County, NV	132
Salt Lake County, UT	97
Tooele County, UT	83
Humboldt County, NV	77
Twin Falls County, ID	73
Ada County, ID	60
Utah County, UT	50
Maricopa County, AZ	41
Carson City County, NV	35
Lyon County, NV	35
San Diego County, CA	35
Riverside County, CA	35
Los Angeles County, CA	35
Weber County, UT	35

# Industry Characteristics

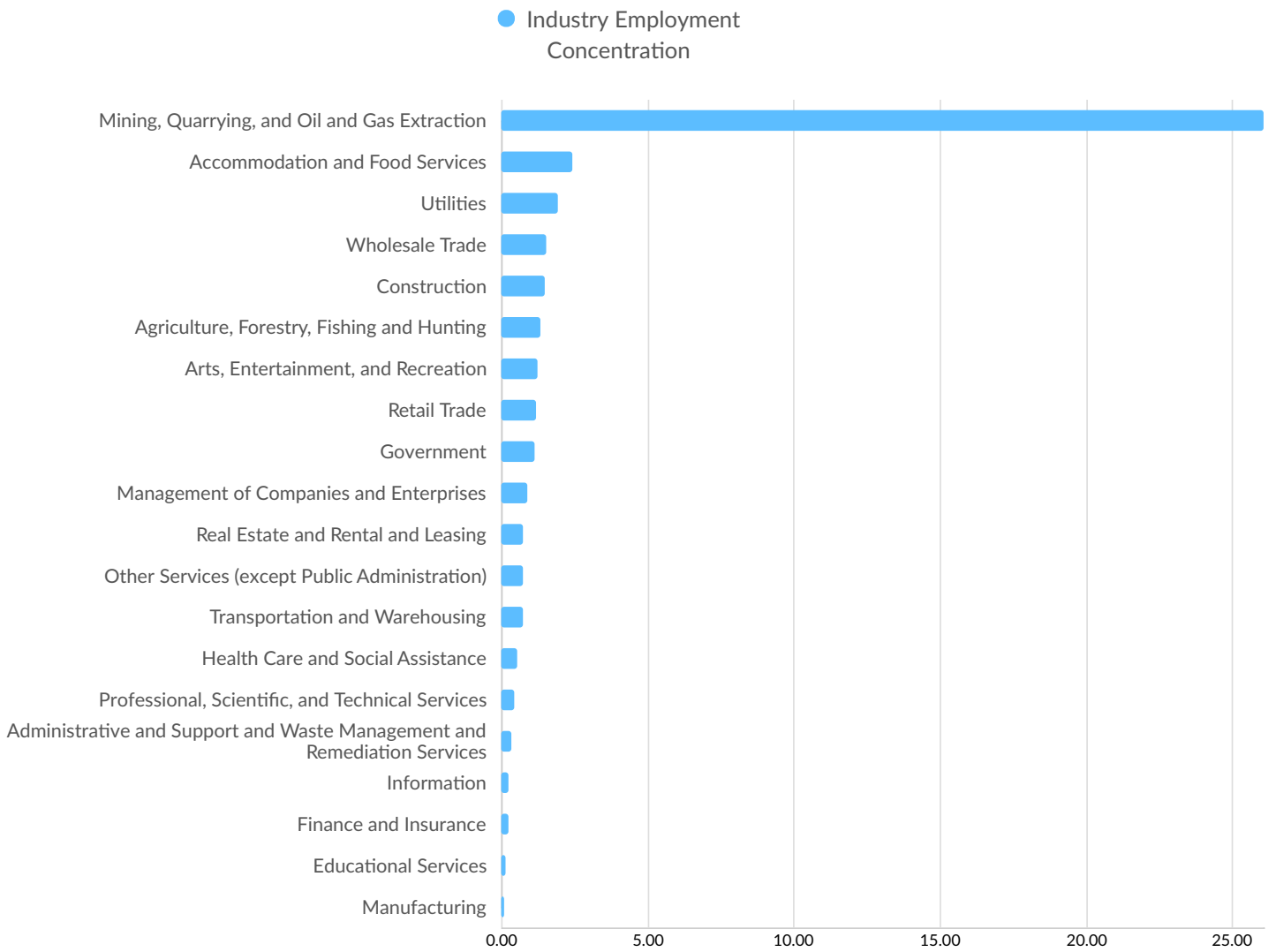
## Largest Industries



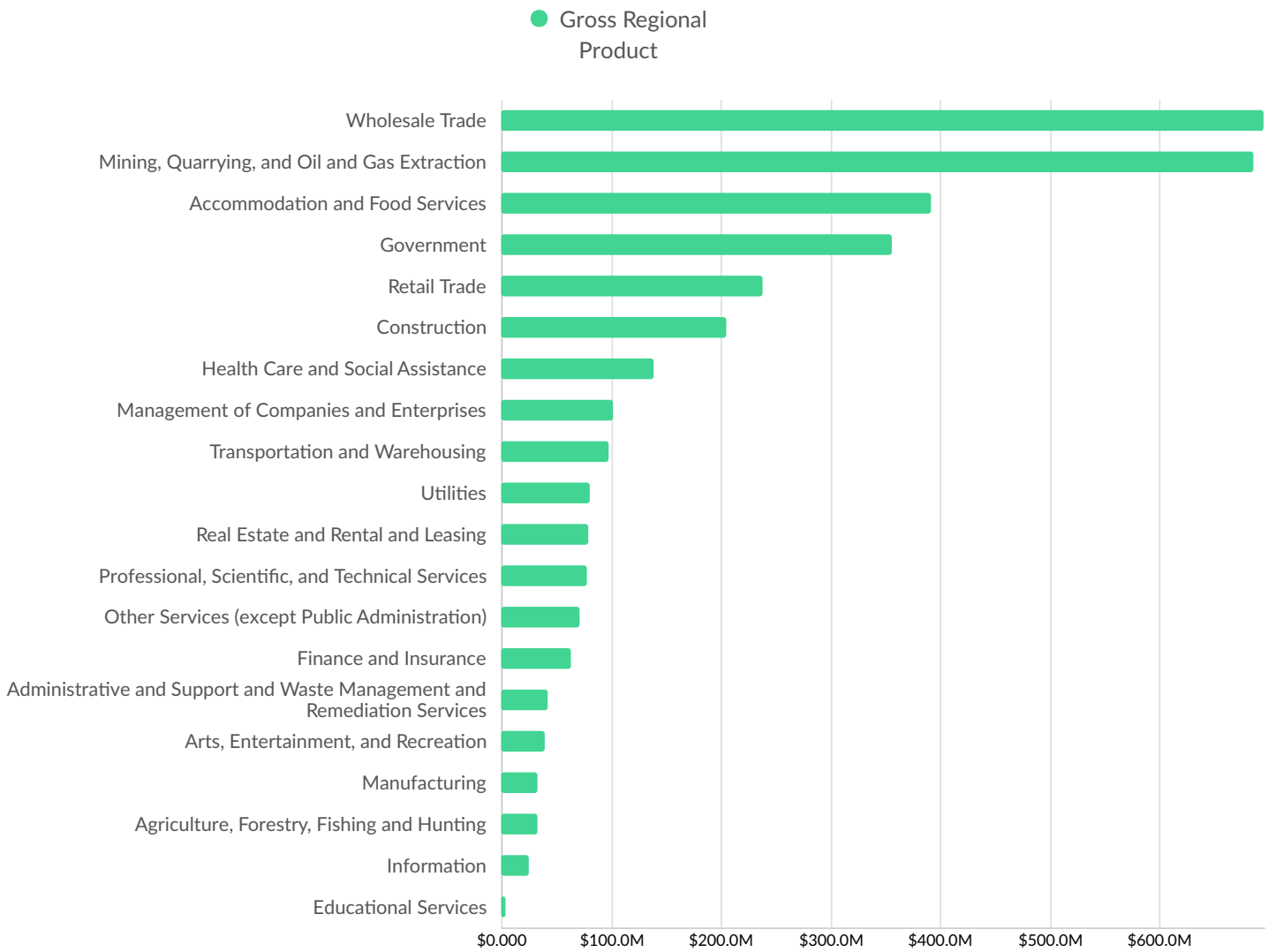
## Top Growing Industries



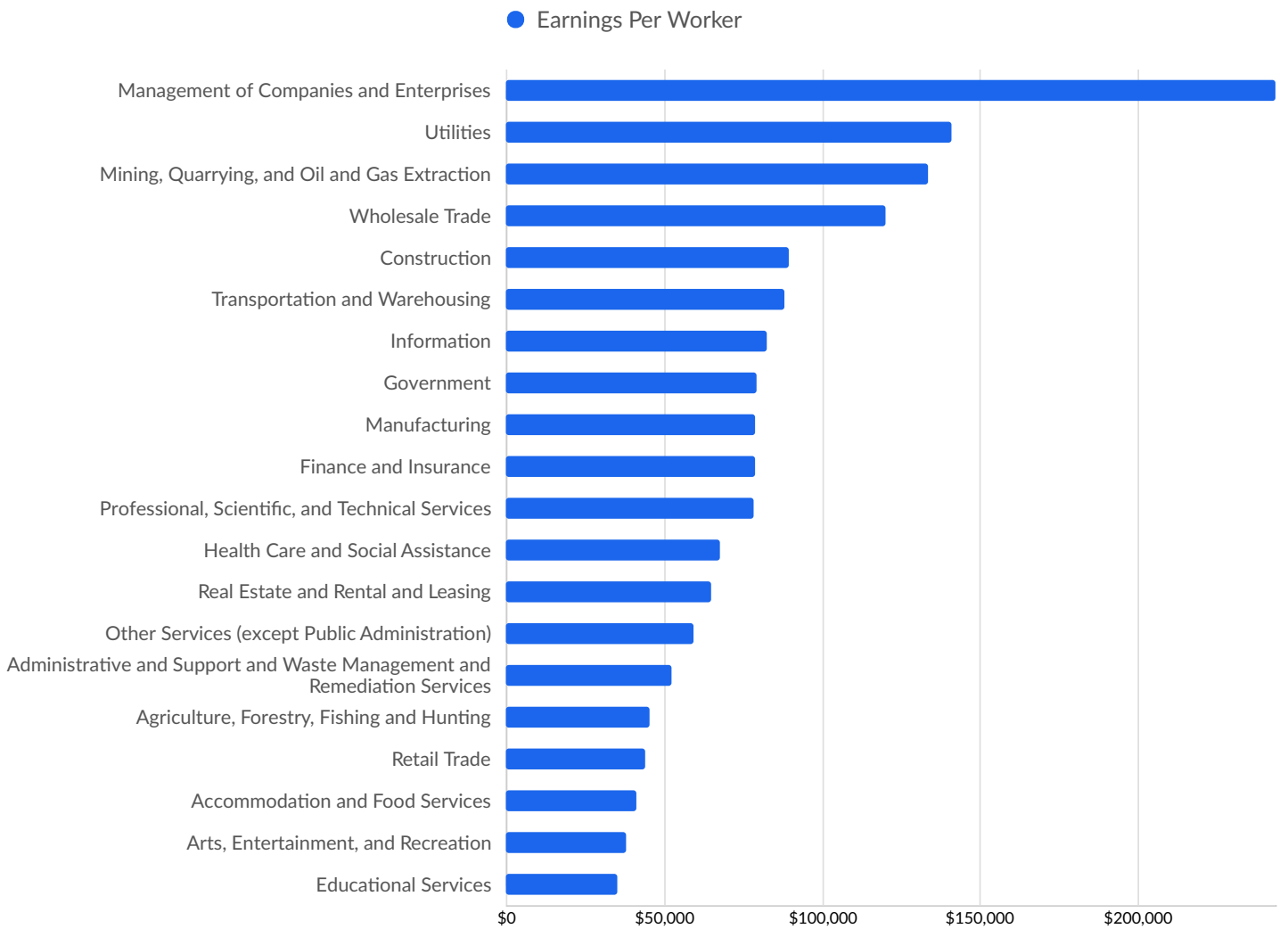
## Top Industry Employment Concentration



## Top Industry GRP























## Top Industry Earnings



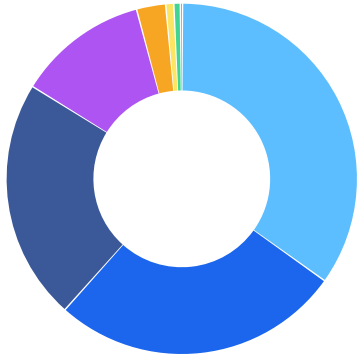
## Business Characteristics

### 3,980 Companies Employ Your Workers

Online profiles for your workers mention 3,980 companies as employers, with the top 10 appearing below. In the last 12 months, 868 companies in Elko County, NV posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Nevada Gold Mines	1,030 	Barrick Gold Corporation	755 
Barrick Gold Corporation	606 	Nevada Gold Mines	219 
Elko County School District	595 	Northeastern Nevada Regional ...	188 
Newmont	519 	State of Nevada	130 
Great Basin College	224 	Komatsu	82 
Electronic Arts	210 	Love's	70 
Kinross Gold Corporation	137 	Empire Renewable Energy	66 
State of Nevada	122 	Penn Entertainment	66 
United States Department of th...	68 	Great Basin College	65 
Walmart	67 	Boart Longyear	64 

## Business Size



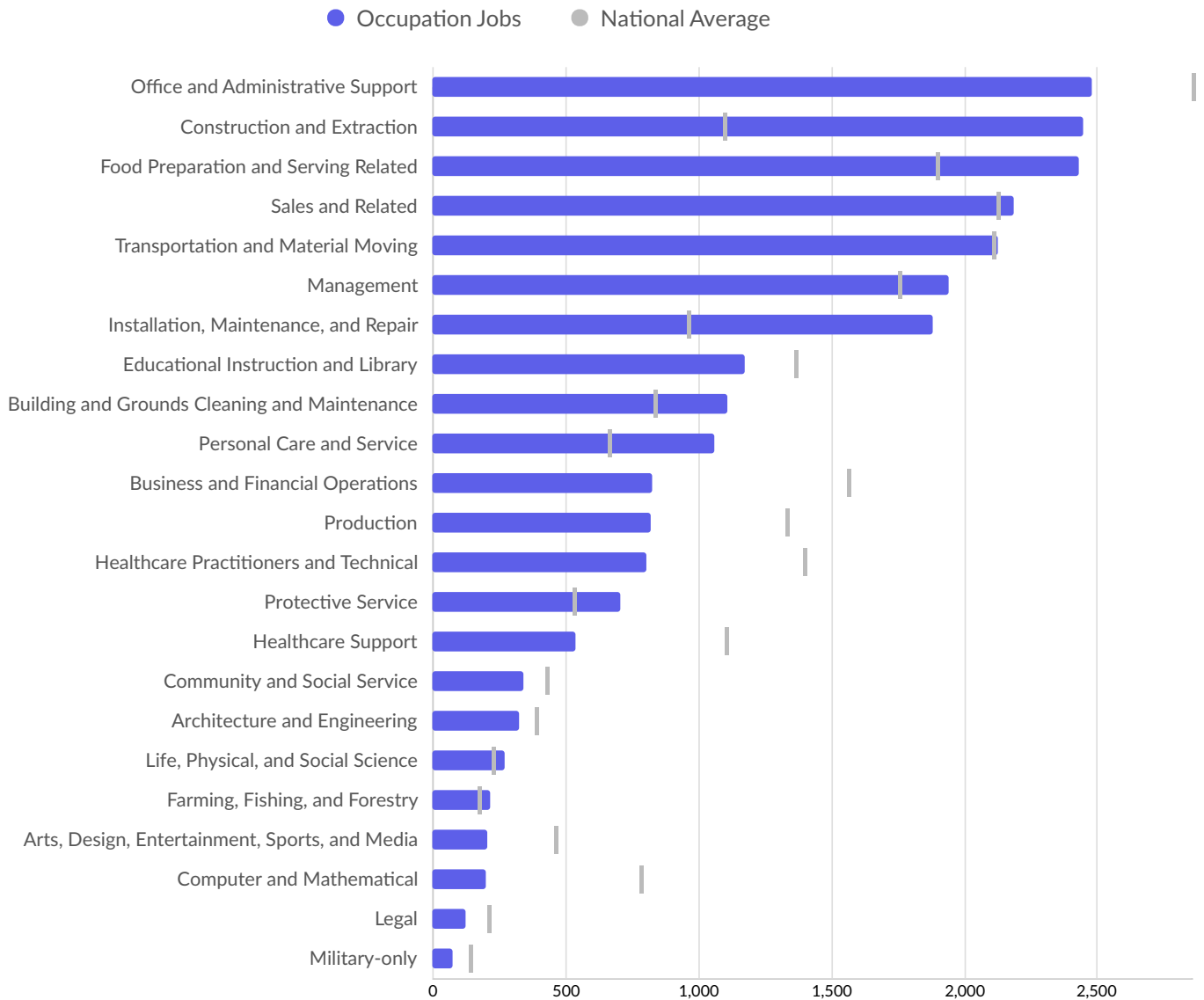
	Percentage	Business Count
● 1 to 4 employees	34.8%	700
● 5 to 9 employees	26.7%	538
● 10 to 19 employees	22.2%	447
● 20 to 49 employees	12.0%	242
● 50 to 99 employees	2.7%	54
● 100 to 249 employees	0.7%	15
● 250 to 499 employees	0.6%	12
● 500+ employees	0.2%	4

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

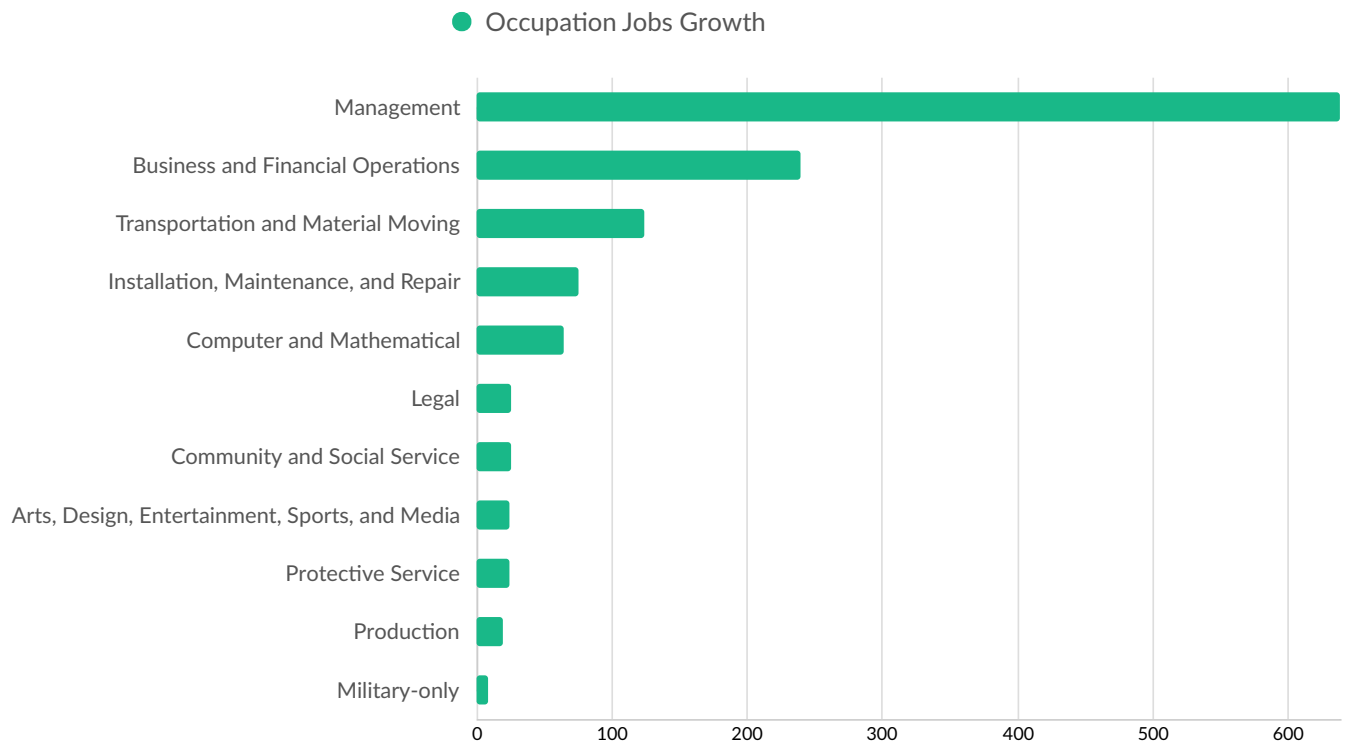


# Workforce Characteristics

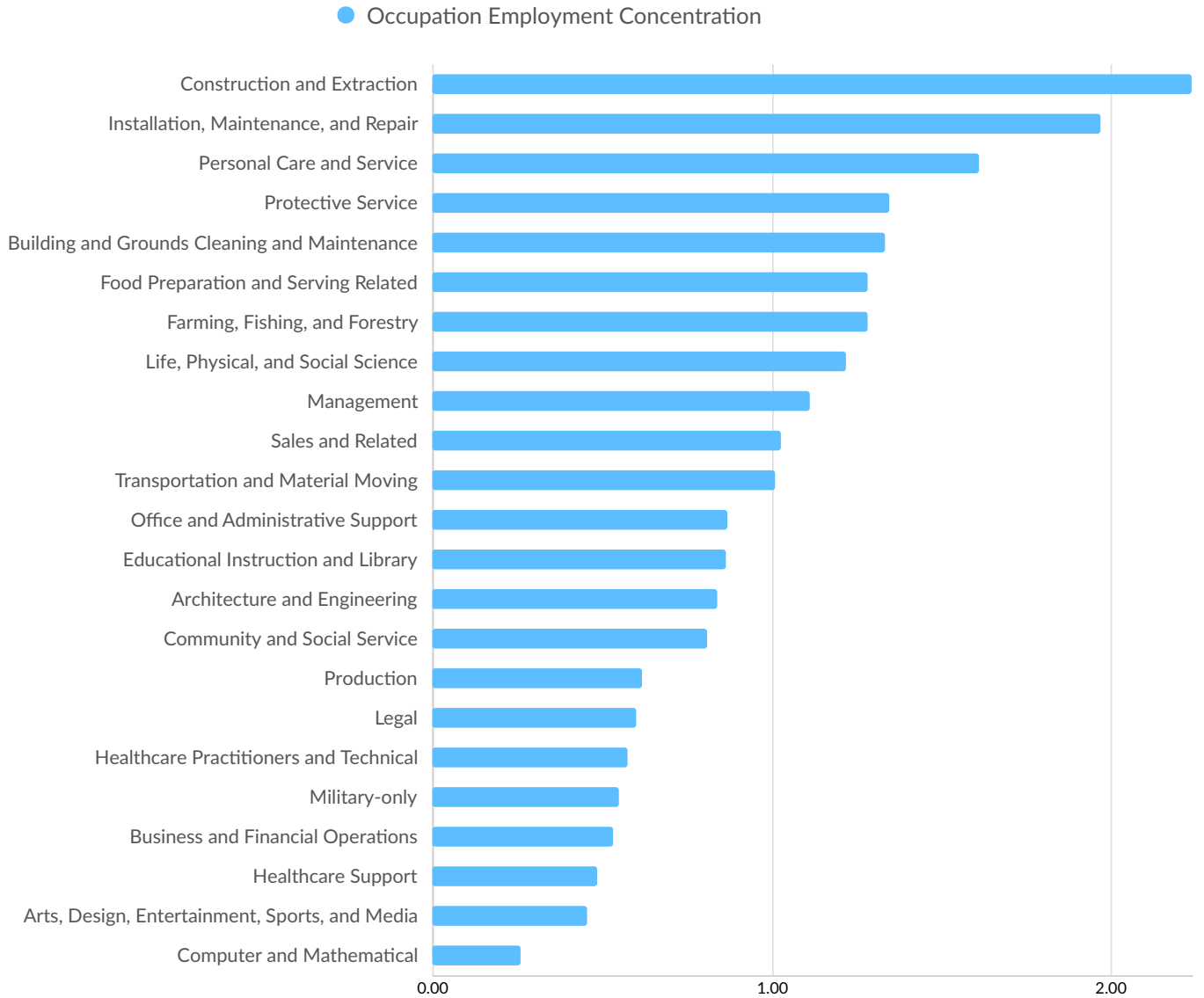
## Largest Occupations



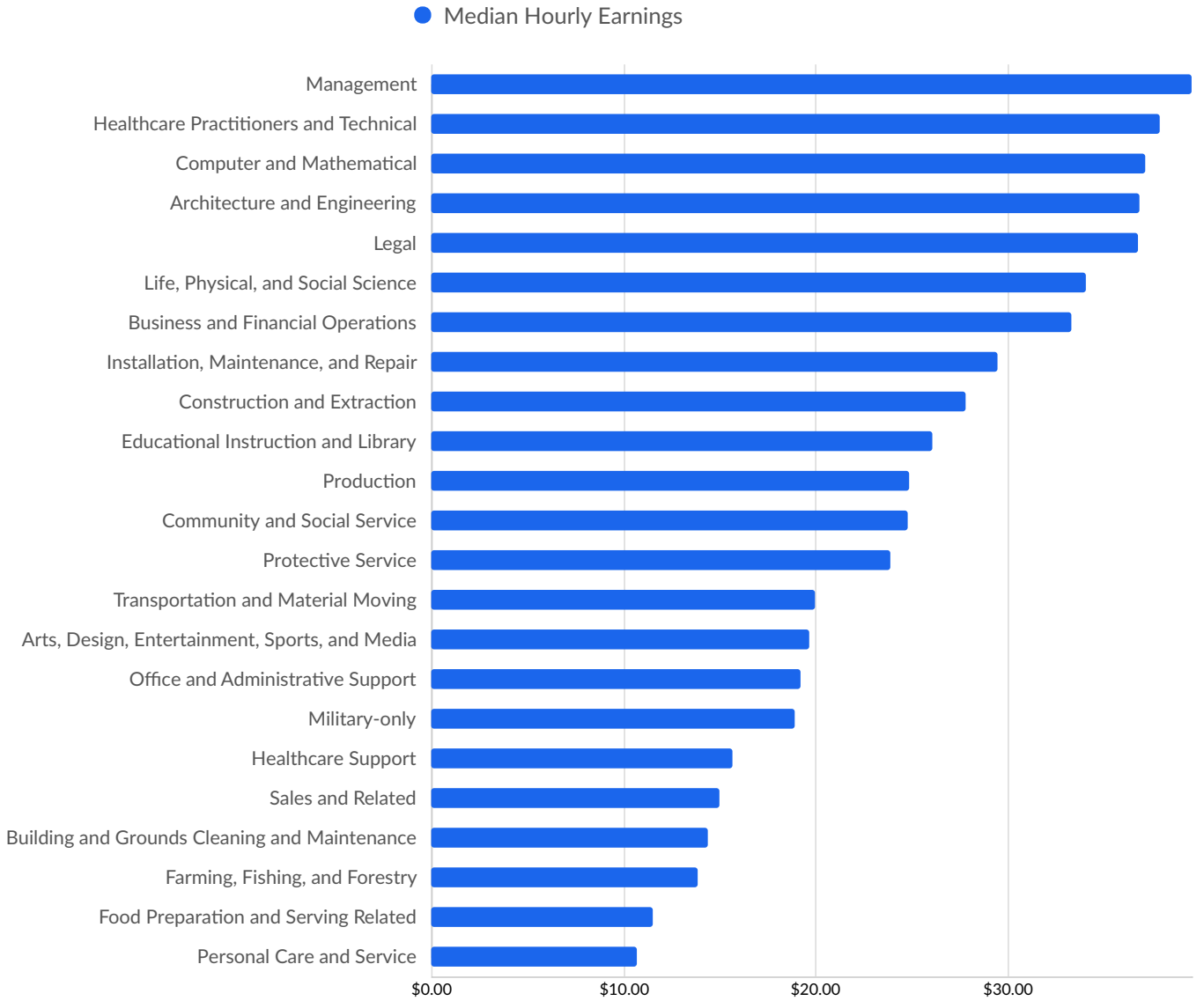
## Top Growing Occupations



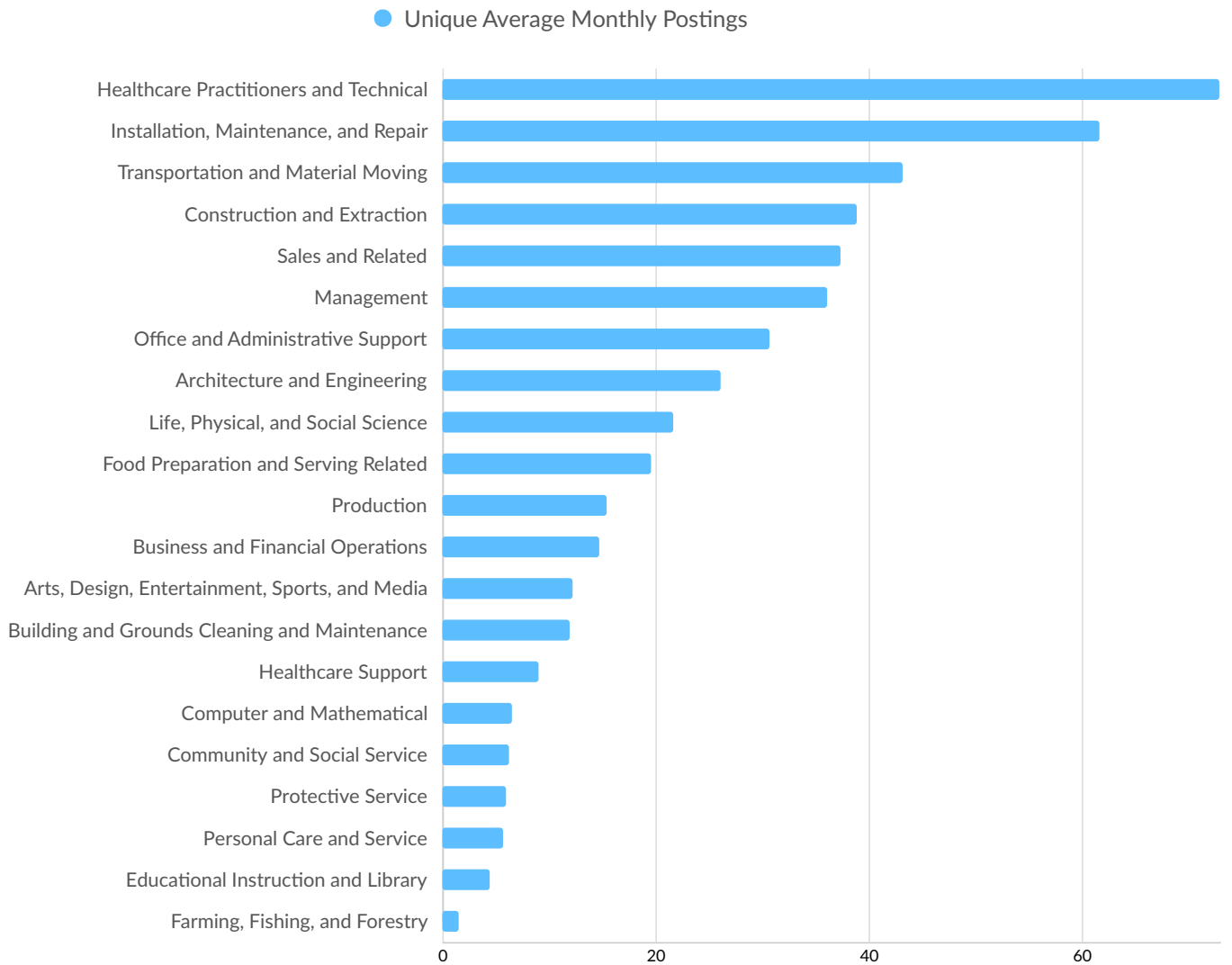
## Top Occupation Employment Concentration



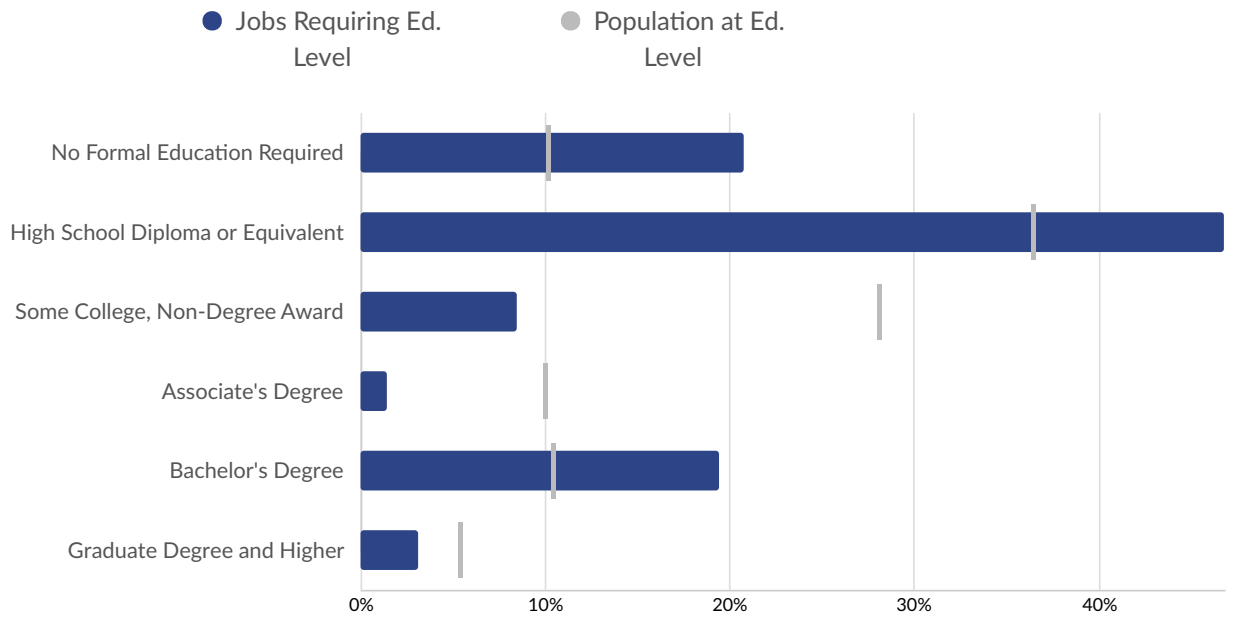
## Top Occupation Earnings



## Top Posted Occupations

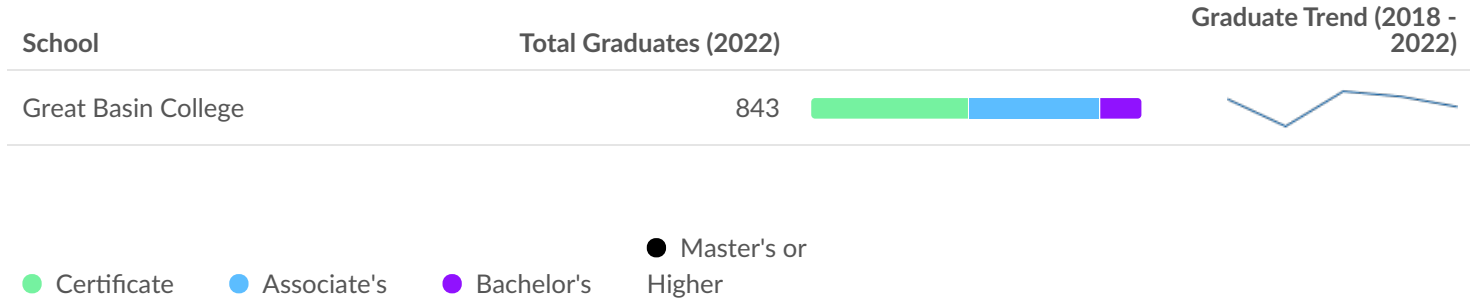


## Underemployment



## Educational Pipeline

In 2022, there were 843 graduates in Elko County, NV. This pipeline has shrunk by 1% over the last 5 years. The highest share of these graduates come from "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate), "Liberal Arts and Sciences/Liberal Studies" (Associate's), and "Industrial Mechanics and Maintenance Technology/Technician" (Certificate).



# In-Demand Skills

