



WHY NEVADA?

PRO-BUSINESS TAX ENVIRONMENT

- No Corporate Income Tax
- No Personal Income Tax
- Competitive Property Tax Rates
- No Estate Tax
- Competitive Sales Tax Rates
- Pledge of “No New Taxes” from Governor Lombardo

INCENTIVES FOR NEVADA BUSINESS RELOCATION, DEVELOPMENT AND EXPANSION

Modified Business Tax Abatement

- Up to 50% for 4 years

Personal Property Tax Abatement

- Up to 50% abatement for up to 10 years

Transferable Tax Credits

- Transferable tax credit for legislatively approved large capital investment projects

Standard Abatements

- Data Center Abatements
- Aviation Parts Abatements
- \$1 Billion Dollar Investment Abatements
- Workforce Innovations for a New Nevada
- Governor’s Office of Energy Abatement for Renewable Energy
- NV Energy Business Incentives

ECONOMIC DEVELOPMENT OPPORTUNITIES

Nevada is emerging as one of the best states to do business in the West. Not only are we business-friendly, but we:

- Have a relatively low cost of living
- Have easy access to the fifth largest economy in the world, California
- Have a central, geostrategic location on the West Coast, near national and international ports

The Lombardo Administration prioritizes economic diversification and growth.

Since January 2023, GOED has generated \$5 billion dollars in new economic investment, including the largest investment in Nevada history from Tesla.

In 2023, Nevada reached 100,000 new post-pandemic jobs, which highlights steady and ongoing job growth.

Nevada is now tied with Texas for #1 in the nation for employment growth, with a 4.0% growth in jobs over the year.

COST OF LIVING

Nevada has an exceptionally low cost of living as compared to other states.

The Lombardo Administration is working to ensure that costs stay low, so that businesses and entrepreneurs can thrive and Nevadans can afford to raise families.

SPORTS CAPITAL OF THE WORLD

Nevada Hosts:

- Formula 1
- NHL, featuring Stanley Cup Winning team Las Vegas Golden Knights
- UFC
- NASCAR
- WNBA, featuring two-time playoff winning team The Aces
- Soon to be the home of the Las Vegas A's MLB Team
- Host of Super Bowl LVIII

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (GOED)

To learn more about business opportunities in Nevada, visit:

<https://goed.nv.gov/>

ROBUST, AWARD WINNING HIGHER EDUCATION OPPORTUNITIES

Nearly 70,000 students are enrolled in Higher Education in Nevada

Nevada's two largest universities, The University of Nevada, Reno and the University of Nevada, Las Vegas are Carnegie R1 research universities

In October 2023, University of Nevada, Reno (UNR) was designated as a Tech Hub, which creates a network of public-private partnerships with entities throughout 16 counties in Nevada

“Welcome to the Silver State! Here in Nevada, we’re open for business and we’re ready to get to work. We have unparalleled competitive advantages, a business and regulatory climate that encourages success, and a welcoming, friendly business community. Come harness our Battle Born spirit to build industry-changing companies together.”

Governor Joe Lombardo

