## Vantage Data Centers NV11, LLC

200 Clayton Street, Suite 500, Denver, CO 80206

Michael Falleroni, Consultant

## Application Facts:

Industry
NAICS
Type of App

Location

Date:

**Information Technology** 

518210 New

**Storey County** 

March 21, 2024

RDA EDAWN, Heather

Wessling Grosz

### **Company Profile**

Vantage Data Centers NV11, LLC (Vantage Data Centers NV) plans to build a colocated data center facility in Storey County. This facility will provide data center services such as installing and maintaining network resources, data center security, monitoring systems, and power and cooling infrastructure. The company provides multi-tenant colocation infrastructure services to local, national, and international clients. The company offers turnkey, and client designed solutions of all sizes. Vantage Data Centers NV is excited to be good stewards of the community and of the land used. The Company intentionally designs its facilities to be as efficient as possible and focuses on reducing the burden on local jurisdictions and utilities. Additionally, the company utilizes an industry-leading Water Usage Effectiveness (WUE) closed loop system allowing for less water and a focus on using recycled and reclaimed water. In 2023 the Vantage Data Centers Group published its second annual Environmental, Social and Governance (ESG) report underscoring the company's environmental stewardship, social responsibility, ethical governance, and continued commitment to reach net zero carbon emissions by 2030. At the local level, the company provides sponsorship to organizations, and employees volunteer their time to organizations including hunger relief and food banks, among others. Source: Vantage Data Centers NV11, LLC

Tax Abatement Requirements - 5 Years	<u>Statutory</u>	<b>Company Application</b>	Meeting Requirements	
Job Creation	10	10	Yes	
Average Wage	\$29.28	\$59.62	Yes	
Equipment Capex (SU & MBT)	\$25,000,000	\$150,000,000	Yes	
Equipment Capex (PP)	\$23,000,000	\$130,000,000	res	
Additional Requirements:				
Health Insurance	100%	90%	Yes	
Business License	☐ Current	Pending	☐ Will comply	
Total Tax Liability (without tax abatements)	Direct (company)		Total	
	\$35,881,337		\$94,049,560	
Tax Abatements	Contract Terms		Estimated Tax Abatement	
Sales Tax Abmt.	2% for 10 years		\$8,400,000	
Personal Property Tax Abmt.	75% for 10 years		\$3,131,616	
Total Estimated Tax Abatement over 10 yrs.			\$11,531,616	
Net New Tax Revenues	<u>Direct</u>	<u>Indirect</u>	Taxes after Abatements	
Local Taxes				
Property	\$52,636,840	\$50,614	\$52,687,454	
Sales	\$17,248,000	\$6,943	\$17,254,943	
Lodging	\$0	\$49,054	\$49,054	
State Taxes	+2.710.250	1106 771		
Property	\$2,719,258	\$186,771	\$2,906,029	
Sales Modified Business	\$9,160,000	\$177,107	\$9,337,107	
	\$138,361 \$0	\$143,085 \$1,911	\$281,446	
Lodging	\$12,017,619	\$70,500,325	\$1,911	
Total Estimated New Tax Revenue over 10 yrs.	Ψ12,017,019	ψ, 0,300,323	\$82,517,944	
Economic Impact over 10 yrs.	<u>Economic</u>	Construction	<u>Total</u>	
Total Jobs Supported	73	4,242	4,315	
Total Payroll Supported	\$28,565,695	\$270,257,412	\$298,823,107	
Total Economic Value	\$107,245,904	\$798,761,626	\$906,007,530	
Economic Impact Output per Abatement Dollar		New Total Tax per Aba	ted Dollar	
\$9		\$7.16		

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

**Total Estimated Tax Abatement** is a tax reduction estimate. This estimated amount will be discounted from total tax liability. **Estimated New Tax Revenue** is amount of tax revenues local and state government will collect after the abatement was given to applying company.

**Economic Impact** is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.



March 5, 2024

Tom Burns, Executive Director Governor's Office of Economic Development 808 West Nye Lane Carson City, NV 89703

Re: Vantage Data Center NV11, LLC

Dear Mr. Burns,

EDAWN hereby supports the application of Vantage Data Centers NV11, LLC for the Data Center Sales & Use Tax Abatement and Data Center Personal Property Tax Abatements.

Vantage Data Centers' facility will provide data center services such as installing and maintaining network resources, data center security, monitoring systems, and power and cooling infrastructure. The company provides multi-tenant colocation infrastructure services to local, national, and international clients. Additionally, the company utilizes, and industry-leading Water Usage Effectiveness (WUE) closed loop system allowing for less water and a focus on using recycled and reclaimed water.

The company will be investing approximately \$150,000,000 for capital equipment in the first 5 years and at an average wage of \$59.62 per hour.

The company's compensation package includes medical benefits, overtime, PTO/sick/vacation, bonus, retirement plan /401K, merit increase, and tuition assistance. 90% of the employee health insurance is covered by the company.

EDAWN supports this application as the company meets all three incentive requirements. Your consideration and support of the incentive application for Vantage Data Center NV11, LLC is a significant factor in their pending decision to expand in northern Nevada and speaks favorably to the State's business-friendly environment.

Sincerely,

Heather Wessling-Grosz

EDAWN, Senior Vice-President

**Business Development** 

## February 7, 2024

VIA EMAIL
Tom Burns
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue
Suite 5400
Las Vegas, NV 89101

Re: Application for Incentives to the Governor's Office of Economic Development

### Dear Executive Director Burns:

Vantage Data Centers NV11, LLC ("Company") has enclosed an application to the State of Nevada Governor's Office of Economic Development ("GOED"), pursuant to NRS § 360.754 (the "Act"), for certain incentives related to a proposed data center to be developed in Storey County, Nevada (the "Project"). The purpose of this letter is to comply with the application checklist provided by GOED.

## 1. Incentives Requested

The Company hereby requests any and all abatements available under the Act, including, but not limited to, the abatement of: (i) sales and use taxes for a period of 10 or 20 years, and (ii) personal property taxes for a period of 10 or 20 years, all in accordance with the Act.

## 2. Significance of Abatements on Decision to Locate

The availability of tax abatements/reductions play a significant role in the Company decision, subject to approval of the abatements and successful execution of certain key agreements, to construct a data center in the State of Nevada. While many other factors support any location decision, including availability of a suitable project site and utilities considerations, the availability of the tax abatements/reductions made the potential Project significantly more competitive and appealing for securing a tenant.

## 3. Major Markets for Product Distribution

The proposed data center will likely serve 1-2 tenants, who are usually some of the largest technology companies in the country.

## 4. Job Growth Plans

The Project is projected to create at least 10 new, full-time, Nevada resident employees by 2029. The job growth plan is more fully described in Section 6(E) — Employment Schedule of the Data Center Tax Abatement Application.

## **Business History and Plans**

The Company is a U.S.-based technology development company that was established in Nevada on July 25, 2023. The Company offers products and services that power, cool, protect, and connect the technology of the world's well-known hyperscalers, cloud providers, and large enterprises. This Project would mark the first data center to be located in Nevada. The development of this Project would continue to make Nevada an important part of the company's growth strategy going forward. The Company expects to begin operations in Storey County, Nevada by the fourth quarter of 2026.

## 6. Community Involvement

At the local level, the company provides sponsorship to organizations, and Company employees volunteer their time to organizations including hunger relief and food banks, among others. Also, the Company is very proud donor to Habitat for Humanity. There has been times the charity has invited us to help with their builds!

## 7. Environmental Sustainability

The Company's sustainability strategy focuses on five core areas:

- Greenhouse Gas Emissions
  - o 2030 = Goal to reach Net Zero Carbon Emissions
- Energy
  - Efficiency and clean energy focus; multiple projects employing novel practices for deployment with other data centers
- Water Usage
  - o Industry-leading Water Usage Effectiveness (WUE) closed loop system allows for less water; focus on using recycled and reclaimed water
- Waste
  - o Focus on obtaining zero-waste certifications
- Community
  - Engage with communities to develop innovative solutions and partnerships to proactively address local needs

Water usage has emerged as an extremely important consideration in the design, location, and operation of data centers in the future. The proposed project's site design work is very preliminary, but a closed loop system is preferred at this point, and that provides for better water conservation efficiencies than alternatives like evaporative cooling. The closed loop system is the Company's preferred technology in many of the locations developed.

The Company is a signatory of The Climate Pledge (<u>The Climate Pledge</u> | <u>Be the planet's turning point</u>), another strategic step in the Company's ongoing commitment to reduce its environmental impact and lessen the effects of climate change.

With this Project, the Company looks forward to building a successful partnership with the State of Nevada.

Best,

Brooke Hergott Authorized Signatory

## February 7, 2024

VIA EMAIL
Tom Burns
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue
Suite 5400
Las Vegas, NV 89101

Re: Request for Confidentiality - N.R.S. § 231.069

Dear Executive Director Burns:

On behalf Vantage Data Centers NV11, LLC, we are writing to request that the Governor's Office of Economic Development keep the following records and documents of Design confidential pursuant to N.R.S. § 231.069:

- 1. Schedule 6(B) of the Data Center Tax Abatement Application for Vantage Data Centers NV11, LLC, which provides the detailed Capital Equipment List; and
- 2. Schedule 6(C) of the Data Center Tax Abatement Application for Vantage Data Centers NV11, LLC which provides the detailed Employment Schedule.

Each of the documents identified above consist of trade secrets, confidential economic information or other business information that should be declared proprietary or confidential consistent with Nevada law. *See* N.R.S. §§ 231.069(5) and 360.247(10). This information is not available to the public generally, provides an economic benefit to the holder of the information, and has been the subject of more than reasonable efforts by Design to maintain its secrecy. These documents contain proprietary or confidential information that belong to the Design.

Thank you for your consideration of this request. If you need any additional information, please do not hesitate to contact us.

Best,

DocuSigned by:

Brooke Hergott

Brooke Hergott

Authorized Signatory

# **ECONOMIC DEVELOPMENT**

www.goed.nv.gov

## REQUEST FOR CONFIDENTIALITY DETERMINATION

Pursuant to NRS 231.069, and upon the request of applicant, Vantage Data Centers NV11, LLC, the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 6(B)
- (ii) The detailed schedule of Employment List, 6(C)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.

Thomas J. Burns

**Executive Director** 

Date

Nevada Governor's Office of

ECONOMIC DE	VELOPMENT	Compa	ny is an /	a: (check one)	
Data Center Tax Abatement Incentive Application			New loca	ation in Nevada	
Company Name: Vantage Data Centers NV11, LLC			Expansi	on of a Nevada con	npany
Date of Application: October 1, 2023					
Section I - Type of I	ncentives				
Please check all that the c	ompany is applying for on this application:				
☑ Data Cen	ter Sales & Use Tax Abatement: abated to 2% up to 10 or	r 20 years for Tangible Personal I	Property		
	ter Personal Property Tax Abatement: 75% up to 10 or 20			t	
☐ Other:		, ,	- 4 - 1 - 1	•	
Section 2 - Corpora	te Information				
•	egal name under which business will be transacted in Neva			FEDERAL TAX I	D #
Vantage Data Center		,		99-1183191	- "
CORPORATE ADDR		CITY / TOWN		/ PROVINCE	ZIP
200 Clayton Street, S		Denver	CO	. / 550 / 105	80206
MAILING ADDRESS	TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE	E / PROVINCE	ZIP
TELEPHONE NUMBE	ER .	WEBSITE	ļ		
COMPANY CONTAC	T NAME	COMPANY CONTACT TITLE			
Michael Falleroni		Consultant			
E-MAIL ADDRESS Michael.Falleroni(	@rvan.com	PREFERRED PHONE NUMBE 412-889-6434	:R		
	ver applied and been approved for incentives available by		nic Develo	ppment?	Yes
Section 3 - Job Crea	tion Requirement				
	le category the company intends to qualify under with this	annlication:			
		• •	uithin E va	ana fram tha affact	ivo doto
<u> </u>	batement: Data Center shall have or have added 10 or m	• •	•		
	batement: Data Center shall have or have added 50 or m				
•	nvestment Requirement (check applicable		th the (	category abov	e)
☑ 10 Year A	le category the company intends to qualify under with this batement: Within 5 years from the effective date, the data e capital investment of at least \$25,000,000 in capital ass	a center and one or more co-loca			ty shall make a
☐ 20 Year A	batement: Within 5 years from the effective date, the data e capital investment \$100,000,000 in capital assets that w	a center and one or more co-loca	ted busine		ty shall make a
Section 5 - Nevada I	acility				
Type of Facility (Che	ck all that apply):				
☐ Headquar	ters	☐ Public Cloud Provi	der		
☐ Private Da	ata Center	□ Scientific Computing Center			
☑ Co-Locati	on Data Center	Other:			
EXPECTED DATE O	F NEW OPERATION (MONTH/YEAR)	EXPECTED DATE OF EXPAN	DED OPE	ERATION (MONTH / Y	ÆAR)
NAICS CODE / SIC 518210					
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS					
Vantage Data Centers I installing and maintainin infrastructure services the community and of the	NV11, LLC (the "Company"), is planning to establish a data center of network resources, data center security, monitoring systems are local, national, and international clients. The Company offers to be land used. The Company intentionally designs our facilities to any considered surrounding states as potential locations for this part of the company intentionally designs.	and power and cooling infrastructure. urn-key, and client designed solutions be as efficient as possible and focus	The Comp s of all size es on redu	pany provides multi-te s. We are excited to cing the burden on lo	nant colocation be good stewards cal jurisdictions
PROPOSED / ACTUA	AL NEVADA FACILITY ADDRESS	CITY / TOWN	COUN	TY	ZIP
SE Corner of Electric	Avenue and USA Pkwy		Storey C	County	89437
The company has cons	ES / REGIONS / CITIES ARE BEING CONSIDERED FOR idered multiple locations in North America for this investment and of the purposes of maintaining positive relationships in those	d prefers not to disclose specific juris			

Nevaaa Governor's Offi						
ECONOMIC DEVELOPMENT  Data Center Tax Abatement Incentive Application			Company is an / a: (check one)			
• •			✓ New location in Nevada			
Company Name: Vantage Data Centers NV11, LLC			⊥Expans	ion of a Nevada con	npany	
Date of Application:	September 30, 2023					
Section I - Type o	f Incentives					
Please check all that the	he company is applying for on this application:					
☑ Data C	enter Sales & Use Tax Abatement: abated to 2% up to 10 or	20 years for Tangible Personal F	Property			
	enter Personal Property Tax Abatement: 75% up to 10 or 20			t		
Other:		, J,.	1.1.			
Section 2 - Corpo	rate Information (Legal name under which business will be transacted in Neva	da)		FEDERAL TAX	ID#	
Vantage Data Cer	· -	ua)		99-1183191	1D #	
CORPORATE AD		CITY / TOWN	STATE / PROVIN		ZIP	
200 Clayton Stree	t, Suite 500	Denver	CO		80206	
MAILING ADDRES	SS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STAT	TE / PROVINCE	ZIP	
TELEPHONE NUM	MBER	WEBSITE				
COMPANY CONT	ACT NAME	COMPANY CONTACT TITLE				
Michael Falleroni		Consultant	_			
E-MAIL ADDRESS Michael.Fallero		PREFERRED PHONE NUMBE 412-889-6434	:R			
	y ever applied and been approved for incentives available by	J.	sia Davale	nmont?	V	
•	•			opinent:	Yes ✓ No	
If Yes, list the prog	gram awarded, date of approval, and status of the accounts (	attach separate sheet if necessar	ry):			
-	eation Requirement					
Please check the appli	icable category the company intends to qualify under with thi	s application:				
	ar Abatement: Data Center shall have or have added 10 or m	ore full-time Nevada employees v	within 5 y	ears from the effecti	ve date	
☐ 20 Yea	ar Abatement: Data Center shall have or have added 50 or m	ore full-time Nevada employees v	vithin 5 y	ears from the effecti	ve date	
Section 4 - Capita	I Investment Requirement (check applicable	e duration consistent wi	th the	category above	e)	
Please check the appl	icable category the company intends to qualify under with thi	s application:				
	ar Abatement: Within 5 years from the effective date, the data ative capital investment of at least \$25,000,000 in capital ass				y shall make a	
☐ 20 Yes	ar Abatement: Within 5 years from the effective date, the data	a center and one or more co-locat	ed husin	esses in each count	v shall make a	
	ative capital investment \$100,000,000 in capital assets that w			cooco in cuon count	y shan make a	
Section 5 - Nevad	a Facility					
	heck all that apply):					
☐ Headq		☐ Public Cloud Provi	der			
	Data Center	☐ Scientific Computir		r		
	cation Data Center	Other:	<b>J</b>			
EXPECTED DATE Q4 2026	OF NEW OPERATION (MONTH/YEAR)	EXPECTED DATE OF EXPAN	DED OP	ERATION (MONTH / Y	EAR)	
NAICS CODE / SI	C	INDUSTRY TYPE				
518210		Information Technology				
DESCRIPTION OF	COMPANY'S NEVADA OPERATIONS					
	ers NV11, LLC (the "Company"), is planning to establish a data cente					
	aining network resources, data center security, monitoring systems a es to local, national, and international clients. The Company offers to					
	of the land used. The Company intentionally designs our facilities to					
utilities. The compar	ny considered surrounding states as potential locations for this proje	ct. This project will be the first preser	nce in Nev	vada pertaining to Data	Center	
PROPOSED / ACT	TUAL NEVADA FACILITY ADDRESS	CITY / TOWN	COU	NTY	ZIP	
SE Corner of Elec	tric Avenue and USA Pkwy		Storey	County	89437	
		ļ				

WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?
The company has considered multiple locations in North America for this investment and prefers not to disclose specific jurisdictions that were unsuccessful in competing for the purposes of maintaining positive relationships in those jurisdictions.

Check the applicable box when form has been completed.	of this sheet for each form listed below)
6 (A) Real Estate and Construction	6 (E)
6 (B)	6 (F) <a>Flant Example 4</a> Health Plan Evaluation
6 (C) Co-Located Tenants List	
6 (D) Jata Center General Taxable Items List	
ction 7 - Employment (Fill in either New Operations/Startup or Exp	pansion, not both)
New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first fourth quarter of new operations?:  Average hourly wage of these new employees:  \$59.62	How many full-time equivalent (FTE*) employees will be created by the end of the first fourth quarter of expanded operations?:  Average hourly wage of these new employees:  How many FTE employees prior to expansion?:  Average hourly wage of these existing employees:  Total number of employees after expansion:
* FTE means a person who is in a permanent position of employment, works and average	pe of 30 hours per week, and is eligible for company-sponsored health benefits
OTHER COMPENSATION (Check all that apply):  ☑ Overtime ☑ Merit Increase ☑ Tuition a ☑ PTO / Sick / Vacation ☑ COLA adjustments ☑ Retirement	ssistance
BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBIL	LITY REQUIREMENTS (Attach a separate sheet if necessary):
ection 8 - Employee Health Insurance Benefit Program	
Is health insurance for employees and an option for dependents offered?:	✓ Yes (copy of benefit plan must be attached) □ No
Package includes (check all that apply):   Medical  Vision  Dental  Qualified after (check one):  Upon employment  Three months after hire date	☐ Other:  Six months after hire date ☑ Other: 30 days from start date
Health Insurance Costs:	Percentage of health insurance premium paid by company (min 6
Plan Type: Cigna PPO	
Employer Contribution (annual premium per employee):	\$ 9,515.07 Company: 90%
Employer Contribution (annual premium per employee):	\$ 9,515.07 \$ 1,057.23
Employer Contribution (annual premium per employee):  Employee Contribution (annual premium per employee)	· · · · · · · · · · · · · · · · · · ·
Employer Contribution (annual premium per employee):  Employee Contribution (annual premium per employee)	\$ 1,057.23 Employee: 10%
Employer Contribution (annual premium per employee): Employee Contribution (annual premium per employee)  Total Annual Premium:  Ection 9 - Certification  I, the undersigned, hereby grant to the Governor's Office of Economic Developing aforementioned company. I understand this requirement is necessary to qualify pertaining to this application.  Being owner, member, partner, officer or employee with signatory authorization for that all licensing and permitting requirements will be met prior to the commencem	# 1,057.23  # 10,572.30  # 10,572.30  Employee: 10%  ment access to all pertinent and relevant records and documents of the y and to monitor for compliance of all statutory and regulatory provisions  or the company, I do hereby declare that the facts herein stated are true and lent of operations. In addition, I and /or the company's legal counsel have
Employer Contribution (annual premium per employee): Employee Contribution (annual premium per employee)  Total Annual Premium:  ction 9 - Certification  I, the undersigned, hereby grant to the Governor's Office of Economic Developing aforementioned company. I understand this requirement is necessary to qualification.  Being owner, member, partner, officer or employee with signatory authorization for the contribution of th	Employee: 10%  \$ 10,572.30  Employee: 10%  ment access to all pertinent and relevant records and documents of the y and to monitor for compliance of all statutory and regulatory provisions  or the company, I do hereby declare that the facts herein stated are true and the total operations. In addition, I and /or the company's legal counsel have company recognizes this agreement is generally not subject to change, and roval.
Employer Contribution (annual premium per employee): Employee Contribution (annual premium per employee)  Total Annual Premium:  I, the undersigned, hereby grant to the Governor's Office of Economic Develope aforementioned company. I understand this requirement is necessary to qualify pertaining to this application.  Being owner, member, partner, officer or employee with signatory authorization for that all licensing and permitting requirements will be met prior to the commencem reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the cany material revisions have been discussed with GOED in advance of board apprent.	Employee: 10%  \$ 10,572.30  Employee: 10%  ment access to all pertinent and relevant records and documents of the y and to monitor for compliance of all statutory and regulatory provisions or the company, I do hereby declare that the facts herein stated are true and lent of operations. In addition, I and for the company's legal counsel have company recognizes this agreement is generally not subject to change, and
Employer Contribution (annual premium per employee): Employee Contribution (annual premium per employee)  Total Annual Premium:  ction 9 - Certification  I, the undersigned, hereby grant to the Governor's Office of Economic Develope aforementioned company. I understand this requirement is necessary to qualify pertaining to this application.  Being owner, member, partner, officer or employee with signatory authorization for that all licensing and permitting requirements will be met prior to the commencem reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the commencement is a supplication of the commencement is a	Employee: 10%  \$ 10,572.30  Employee: 10%  ment access to all pertinent and relevant records and documents of the y and to monitor for compliance of all statutory and regulatory provisions  or the company, I do hereby declare that the facts herein stated are true and the total operations. In addition, I and /or the company's legal counsel have company recognizes this agreement is generally not subject to change, and roval.
Employer Contribution (annual premium per employee): Employee Contribution (annual premium per employee)  Total Annual Premium:  It the undersigned, hereby grant to the Governor's Office of Economic Develope aforementioned company. I understand this requirement is necessary to qualify pertaining to this application.  Being owner, member, partner, officer or employee with signatory authorization for that all licensing and permitting requirements will be met prior to the commencem reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the cany material revisions have been discussed with GOED in advance of board appropriate the commencem of the commencement of the GOED Tax Abatement and Incentives Agreement, the cany material revisions have been discussed with GOED in advance of board appropriate the commencement of the commencement of the GOED Tax Abatement and Incentives Agreement, the cany material revisions have been discussed with GOED in advance of board appropriate the commencement of the co	Employee: 10%  \$ 10,572.30  ment access to all pertinent and relevant records and documents of the y and to monitor for compliance of all statutory and regulatory provisions or the company, I do hereby declare that the facts herein stated are true and tent of operations. In addition, I and /or the company's legal counsel have company recognizes this agreement is generally not subject to change, and roval.  Brooke Hugoff

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

## **Site Selection Factors**

Company Name:	Vantage Data Centers NV11, LLC		C County: Storey		
Section I - Site Selection Ratings					
Directions: Please rate Application.	e the select factors by importanc	e to the	company's business (1 = very low; 5 = very high). Attach this form	to the Incentives	
Ava	nilability of qualified workforce:	4	Transportation infrastructure:	2	
	Labor costs:	3	Transportation costs:	2	
	Real estate availability:	4	State and local tax structure:	5	
	Real estate costs:	4	State and local incentives:	5	
	Utility infrastructure:	5	Business permitting & regulatory structure:	5	
	Utility costs:	5	Access to higher education resources:	4	

## OTHER FACTORS & RATINGS:

Vantage Data Centers NV11, LLC uses a variety of factors and ratings to locate potential jurisdictions to build a data center. Aside from the key contributors listed above, we also considered factors such as the business climate of the jurisdiction, access to power, and potential for future expansion.

# 6(A) Real Estate & Construction

Company Name: Vantage Data Centers NV11, LLC County: Storey

## **Section I - Real Estate & Constructions Projections**

Directions: please provide a 20 year projection of the real estate costs for current year (year-1) and future land and building procurement, as well as, current and future annual lease amounts and possible construction costs due to building improvements. Complete [columns (a) and (f)]. These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of real estate costs. Attach this form to the Incentives Application.

(a)	(b)	(c)	(d)	(e)	(f)
Year	Land Cost	Construction Cost	Building Purchase	Annual Lease Amount	Building SqFt
Year-1	\$20,000,000.00	\$140,000,000.00	-	-	-
Year-2	-	\$140,000,000.00	-	-	-
Year-3	-	\$140,000,000.00	-	-	-
Year-4	-	\$140,000,000.00	-	-	-
Year-5	-		-	-	-
Year-6	-		-	-	-
Year-7	-		-	-	-
Year-8	-		-	-	-
Year-9	-	-	-	-	-
Year-10	-	-	-	-	-
Year-11	-	-	-	-	-
Year-12	-	-	-	-	-
Year-13	-	-	-	-	-
Year-14	-	-	-	-	-
Year-15	-	-	-	-	-
Year-16	-	-	-	-	-
Year-17	-	-	-	-	-
Year-18	-	-	-	-	-
Year-19	-	-	-	-	-
Year-20	-		-	-	-

# **Equipment Schedule, Detailed**

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Vantage Data Centers NV11, LLC, and is not a public record.

# **Employment Schedule, Detailed**

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Vantage Data Centers NV11, LLC, and is not a public record.

# 6(D) Data Center General Taxable Items List

Company Name: Vantage Data Centers NV11, LLC County: Storey

## **Section I - Data Center General Purchase Projections**

Directions: please provide a 20 year projection of the general taxable items the company anticipates purchasing, complete [columns (a) and (b)]. These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of general items purchased. Attach this form to the Incentives Application.

(a)	(b)
Year	Projected Dollar Amount of Purchases
Year-1	N/A
Year-2	N/A
Year-3	N/A
Year-4	N/A
Year-5	N/A
Year-6	N/A
Year-7	N/A
Year-8	N/A
Year-9	N/A
Year-10	N/A
Year-11	N/A
Year-12	N/A
Year-13	N/A
Year-14	N/A
Year-15	N/A
Year-16	N/A
Year-17	N/A
Year-18	N/A
Year-19	N/A
Year-20	N/A

## 6(E) Co-located Businesses

Company Name: Vantage Data Centers NV11, LLC County: Storey

## Section I - Tenant Information

Directions: Provide information on Co-located businesses, if applicable, in or proposed to be in the Data center. A Co-located business means a business that enters into a contract to use or occupy all or part of a Data center that is qualified to receive a tax abatements pursuant to S.B. 170 (78th (2015) Session). A Data center means one or more buildings located at one or more physical locations in Nevada which house a group of networked server computers for the purpose of centralizing the storage, management and dissemination of data and information pertaining to one or more businesses and includes any modular or preassembled components, associated telecommunications and storage systems and, if the data center includes more than one building or physical location, any network or connection between such buildings or physical locations.

(2)	(6)	(-)	(-1)
(a)	(b)	(c) Estimated Annual Average of Capital	(d)
Year	Projected Number of Tenants	Expenditures	Total Amount
Year-1	TBD	TBD	TBD
Year-2	TBD	TBD	TBD
Year-3	TBD	TBD	TBD
Year-4	TBD	TBD	TBD
Year-5	TBD	TBD	TBD
Year-6	TBD	TBD	TBD
Year-7	TBD	TBD	TBD
Year-8	TBD	TBD	TBD
Year-9	TBD	TBD	TBD
Year-10	TBD	TBD	TBD
Year-11	TBD	TBD	TBD
Year-12	TBD	TBD	TBD
Year-13	TBD	TBD	TBD
Year-14	TBD	TBD	TBD
Year-15	TBD	TBD	TBD
Year-16	TBD	TBD	TBD
Year-17	TBD	TBD	TBD
Year-18	TBD	TBD	TBD
Year-19	TBD	TBD	TBD
Year-20	TBD	TBD	TBD
		Total	\$0.00

# 6(F) Evaluation of Health Plans Offered by Companies

Company Name: Vantage Data Centers NV11, LLC	County:	Storey	
Total Number of Full-Time Employees:		10	
Average Hourly Wage per Employee Average Annual Wage per Employee (implied)		\$59.62 \$124,000.00	
COST OF HELATH INSURANCE			
Annual Health Insurance Premium Cost: Percentage of Premium Covered by:		\$10,572.30	
Company		90% 10%	
Employee HEALTH INSURANCE PLANS:		10%	
		Open Access F	)luo
Base Health Insurance Plan*:  Deductible - per employee		S 2,800	ius
Coinsurance		80% / 20%	
Out-of-Pocket Maximum per employee		\$ 3,500	
Additional Health Insurance Plan*:		Open Access Plus	HDHP
Deductible - per employee		\$ 2,800	
Coinsurance		80% / 20%	
Out-of-Pocket Maximum per employee		\$ 5,000	
Additional Health Insurance Plan*:			
Deductible - per employee Coinsurance		\$ - 0% / 0%	
Out-of-Pocket Maximum per employee		\$ -	
*Note: Please list only "In Network" for deducible and out of the pocket amounts	•	Ψ -	
Generalized Criteria for Essential Health Benefits (EHB)			
[following requirements outlined in the Affordable Care Act and US Co	ode, including	42 USC Section 180	221
Covered employee's premium not to exceed 9.5% of annual wage		0.9%	MEC
Annual Out-of-Pocket Maximum not to exceed \$9,450 (2024)		\$3,500	MEC
Minimum essential health benefits covered (Company offers PPO):			
(A) Ambulatory patient services		$\overline{\checkmark}$	
(B) Emergency services		<u> </u>	
(C) Hospitalization			
(D) Maternity and newborn care		$\checkmark$	
(E) Mental health/substance use disorder/behavioral health treatm	ent		
(F) Prescription drugs			
<ul><li>(G) Rehabilitative and habilitative services and devices</li><li>(H) Laboratory services</li></ul>			
	mont		
<ul><li>(I) Preventive and wellness services and chronic disease manage</li><li>(J) Pediatric services, including oral and vision care</li></ul>	ment		
No Annual Limits on Essential Health Benefits		<b>✓</b>	
I, the undersigned, hereby declare to the Governor's Office of Econ true, and that I have attached a qualified plan with information hig minimum threshold for the employee paid portion of the plan for GOF	hlighting wher	e our plan reflects m	eeting the 65%
Drooko Horoett	Brooke He	vaott	
Brooke Hergott  Name of person authorized for signature	Signature <sup>444</sup>		
	Feb 7, 202		
Authorized Signatory	925	=rit	
Title	Date		

# 6(G) Company Information

Company Name: Vantage Data Centers NV11, LLC	County: Storey			
Section I - Company Interest List				
Directions: Please provide a detailed list of owners and/or members of the company. Strives to maintain the highest standards of integrity, and it is vital that the public be conflict or appearance of a conflict must be avoided. To maintain our integrity and detailed list of owners, members, equity holders and Board members of the company.	ne confident of our commitment. Accordingly, any			
(a) Name	( b) Title			
Sureel Choksi	President & CEO			
Jeffrey Tench	President, North America			
Sharif Metwalli	CFO & Treasurer			
David Renner	CAO & Secretary			
Chris Yetman	COO			
Jeffrey Ginsberg	Authorized Officer			
	<u> </u>			
Section 2 - Company Affiliates and/or Subsidiaries				
Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No 🗵 Yes 🗌				
f Yes, continue below:				
Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:  1. The names as they would read on the tax exemption letter. 2. Which entity(ies) will do the hiring? 3. Which entity(ies) will be purchasing the equipment?				
Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship				

Please include any additional details below: