

October 1, 2022

The Honorable Steve Sisolak  
Office of the Governor  
One Hundred One North Carson Street  
Carson City, Nevada 89701

Ms. Brenda Erdoes, Director  
Legislative Counsel Bureau  
401 South Carson Street  
Carson City, Nevada 89701

**Re: Annual Report  
The Nevada Film Office  
Pursuant to NRS 360.7598**

Dear Governor Sisolak and Director Erdoes:

Pursuant to NRS 360.7598 the Governor's Office of Economic Development is submitting its annual report for the Transferable Tax Credits for Film and Other Productions. The attached report is based on information provided by the Qualified Productions and addresses the following statutory questions:

1. The number of applications submitted for transferable tax credits pursuant to NRS 360.759;
2. The number of qualified productions for which transferable tax credits were approved;
3. The amount of transferable tax credits approved;
4. The amount of transferable tax credits used;
5. The amount of transferable tax credits transferred;
6. The amount of transferable tax credits taken against each allowable fee or tax, including the actual amount used and outstanding, in total and for each qualified production;
7. The total amount of the qualified direct production expenditures incurred by each qualified production and the portion of those expenditures that were incurred in Nevada;
8. The number of persons in Nevada employed by each qualified production and the amount of wages paid to those persons; and
9. The period during which each qualified production was in Nevada and employed persons in Nevada.

We have also included a “Summary of Approved Incentives and of Actual Awards” report to provide a more comprehensive review of the Film program.

If further information is required, please contact me at your convenience.

Respectfully yours,



Melanie Sheldon  
Director of Business Development

cc: Michael Brown, Executive Director, GOED  
Kim Spurgeon, Incentive Program Manager, Nevada Film Office, GOED

**Annual Report**  
**For the Nevada Film Office**

Pursuant to NRS 360.759  
(FY 2022)

Pursuant to NRS 360.7598 the Governor's Office of Economic Development is submitting its annual report for the Transferable Tax Credits for Film and Other Productions. The attached report is based on information provided by the Qualified Productions and addresses the following statutory questions:

1. The number of applications submitted for transferable tax credits pursuant to NRS 360.759: **There were eight applications submitted for transferable tax credits pursuant to NRS 360.759 during the fiscal year 2022.**
2. The number of qualified productions for which transferable tax credits were approved: **Eight productions qualified and were approved for transferable tax credits during the fiscal year 2022. However, two of those productions were withdrawn from the program.**
3. The amount of transferable tax credits approved: **The total amount of transferable tax credits approved for the fiscal year 2022 was \$7,673,982. However, \$1,930,773 of approved transferable tax credits were rescinded.**
4. The amount of transferable tax credits used: **For the fiscal year 2022, including prior year balance carryforwards, there were \$1,715,676 transferable tax credits used.**
5. The amount of transferable tax credits transferred: **During the fiscal year ended 2022 there were \$6,000,004 of transferable tax credits transferred from productions to end user purchasers.**
6. The amount of transferable tax credits taken against each allowable fee or tax, including the actual amount used and outstanding, in total and for each qualified production: **The amount of transferable tax credits taken against gaming taxes was \$2,120,311 for the fiscal year 2022, with \$664,260 used/redeemed and \$1,456,051 outstanding. The amount of transferable tax credits taken against modified business taxes was \$2,162,865 for the fiscal year 2022, with \$336,665 used/redeemed and \$1,870,527 outstanding. The amount of transferable tax credits taken against insurance premium taxes was \$2,929,834 for the fiscal year 2022, with \$714,751 used/redeemed and \$2,215,083 outstanding.**
7. The total amount of the qualified direct production expenditures incurred by each qualified production and the portion of those expenditures that were incurred in Nevada: **In total, qualified production expenditures were \$54,633,293 for the fiscal year 2022 of which \$34,599,369 were incurred in Nevada.**
8. The number of persons in Nevada employed by each qualified production and the amount

of wages paid to those persons: **During the fiscal year 2022, there were 1,252 persons employed at various times during productions and \$21,896,980 in wages paid to persons during which time those productions were in Nevada.**

9. The period during which each qualified production was in Nevada and employed persons in Nevada: **Five productions in Nevada were issued credits during the fiscal year 2022, these productions employed persons in Nevada during the various time frames:**
- **Love Island Season 2 incurred qualified production expenditures from June 2020 to November 2020. The primary filming dates in which the majority of persons were employed in Nevada were August 2020 to September 2020.**
  - **Once Upon A Main Street incurred qualified production expenditures from July 2020 to November 2020. The primary filming dates in which the majority of persons were employed in Nevada were August 2020 to September 2020.**
  - **The Real Magic Mike incurred qualified production expenditures from June 2021 to November 2021. The primary filming dates in which the majority of persons were employed in Nevada were July 2021 to September 2021.**
  - **BattleBots Season 6 incurred qualified production expenditures from June 2021 to December 2021. The primary filming dates in which the majority of persons were employed in Nevada were August 2021 to September 2021.**
  - **Don't Suck incurred qualified production expenditures from September 2021 to December 2021. The primary filming dates in which the majority of persons were employed in Nevada were September 2021 to October 2021.**

Annual Report to the Governor and Director of Legislative Counsel Bureau

Prepared for the Office of Economic Development

By the Nevada Film Office

As of June 30, 2022

For the period July 1, 2021 to June 30, 2022

(In Accordance with NRS 360.7598)

	Valleycrest Millionaire - S17	Downtown Vegas Realty Show	Hell's Kitchen Seasons 19 & 20	Get A Clue	Live with Kelly and Ryan	Dear Christmas	Love Island Season 2	Once Upon A Main Street	Blowback	My Magic Johnson	The Real Magic Mike	BattleBots Season 6	Next Level Chef	Prisoner's Daughter	Don't Suck	Homeless	The Salon Show	Legitimate Wiseguy	Dragon's Egg	Absolute Dominion	Total
Number of applications submitted for the transferable tax credits													1	1	1	1	1	1	1	1	8
Number of qualified productions for which the transferable tax credits were approved													1	1	1	1	1	1	1	1	8
The amount of the transferable tax credits approved													\$ 2,625,160	\$ 719,396	\$ 107,103	\$ 175,250	\$ 260,962	\$ 736,754	\$ 1,194,019	\$ 1,855,338	\$ 7,673,982
The amount of the transferable tax credits used							\$ 2,215,083	\$ 163,523			\$ 2,058,244	\$ 1,456,051		\$ 107,103		\$ -	\$ -				\$ 6,000,004
The amount of the transferable tax credits transferred							\$ 2,215,083	\$ 163,523			\$ 2,058,244	\$ 1,456,051		\$ 107,103		\$ -	\$ -				\$ 6,000,004
Declared tax type for tax credit	Gaming	MBT	Insurance	Insurance		Insurance	Insurance	Insurance			MBT	Gaming			Gaming						
The amount of transferable tax credits taken against each allowable fee or tax							\$ 2,215,083	\$ 163,523			\$ 2,058,244	\$ 1,456,051		\$ 107,103							\$ 6,000,004
The amount redeemed for each production	\$ 557,157	\$ 104,621	\$ 375,565	\$ 78,370		\$ 97,293		\$ 163,523			\$ 232,044			\$ 107,103							\$ 1,715,676
The amount outstanding for each production		\$ 44,327					\$ 2,215,083				\$ 1,826,200	\$ 1,456,051									\$ 5,541,661
The total amount of the qualified expenses and production costs incurred by each production							\$ 24,412,907	\$ 1,073,955			\$ 17,756,694	\$ 10,828,769		\$ 560,968							\$ 54,633,293
The total amount of qualified expenses and production costs incurred by each production in Nevada							\$ 15,213,603	\$ 671,264			\$ 10,624,846	\$ 7,534,758		\$ 554,898							\$ 34,599,369
The number of persons in Nevada employed by each qualified production (NV residents and non-residents working in NV)							345	51			391	312			153						1,252
The amount of wages paid to those persons (resident and non-resident incurred in NV)							\$ 10,386,500	\$ 622,425			\$ 6,169,393	\$ 4,328,192		\$ 390,470							\$ 21,896,980
The period during which each qualified production was in Nevada and employed persons in Nevada							June 2020 to November 2020	July 2020 to November 2020			June 2021 to November 2021	June 2021 to December 2021			September 2021 to December 2021						

**NOTE:** During fiscal year 2022, \$10 million in funding was made available to the program. Eight productions applied and were approved for the transferable tax credit certificate of eligibility. Five productions were issued their final credit; two of those productions fully redeemed their final credit and one of those productions partially redeemed their final credit. Two credits were issued but not redeemed. Two credits issued in fiscal year 2021 were fully redeemed; the balance on two credits partially redeemed in fiscal year 2021 were fully redeemed. One credit partially redeemed in fiscal year 2021 was partially redeemed in fiscal year 2022. The productions "Legitimate Wiseguy" and "Dragon's Egg" were withdrawn from the program.

**Transferable Tax Credits for Film and Other Productions vs. Net New Taxes and Economic Impacts - Fiscal Year 2022**

**Governor's Office of Economic Development**

<b>No.</b>	<b>Date</b>	<b>Company</b>	<b>Total Qualified Expenditures</b>	<b>Total Transferable Tax Credit</b>	<b>Net New Taxes</b>	<b>Wage Impact</b>	<b>Economic Impact</b>	<b>Net New Tax \$ per Transferable Tax Credit \$</b>	<b>Economic Impact \$ per Transferable Tax Credit \$</b>	<b>Total Wages &amp; Fringes</b>	<b>Total Full-Time Equivalent Jobs</b>
1	08/16/21	Christmas Reservations Inc	\$ 671,264	\$ 163,523	\$ 35,078	\$ 432,425	\$ 2,246,879	\$ 0.21	\$ 14	\$ 622,425	6.2
2	03/28/22	Two Pint Minimum LLC	\$ 554,898	\$ 107,103	\$ 22,137	\$ 403,739	\$ 1,470,117	\$ 0.21	\$ 14	\$ 390,470	8.4
3	04/14/22	Grafting 101 Inc.	\$ 15,213,603	\$ 2,215,083	\$ 1,400,034	\$ 18,120,171	\$ 65,765,853	\$ 0.63	\$ 30	\$ 10,386,500	82.6
4	04/14/22	Crown Noah Productions, LLC	\$ 10,624,846	\$ 2,058,244	\$ 663,118	\$ 10,667,813	\$ 38,855,672	\$ 0.32	\$ 19	\$ 6,169,393	36.3
5	06/07/22	Greetings Media, LLC	\$ 7,534,758	\$ 1,456,051	\$ 493,026	\$ 7,703,325	\$ 27,955,281	\$ 0.34	\$ 19	\$ 4,328,192	23.4
<b>Totals for FY 2022</b>			<b>\$ 34,599,369</b>	<b>\$ 6,000,004</b>	<b>\$ 2,613,393</b>	<b>\$ 37,327,473</b>	<b>\$ 136,293,802</b>	<b>\$ 0.44</b>	<b>\$ 23</b>	<b>\$ 21,896,980</b>	<b>156.9</b>