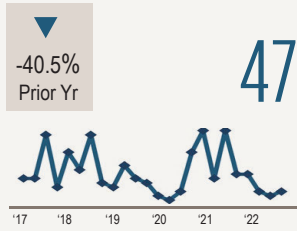
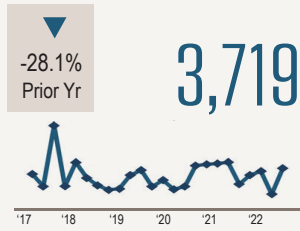


2022 ANNUAL PERFORMANCE REPORT

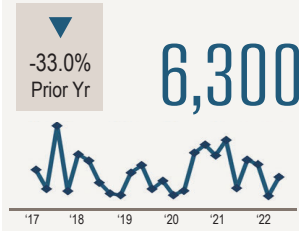
NUMBER OF ASSISTED COMPANIES 2022



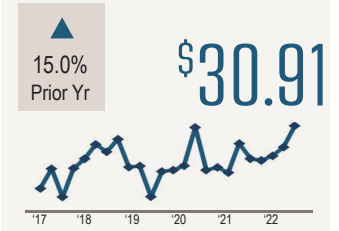
INITIAL JOBS FROM ASSISTED COMPANIES 2022



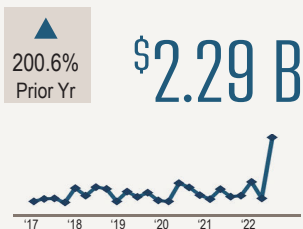
NUMBER OF BUILD OUT JOBS 2022



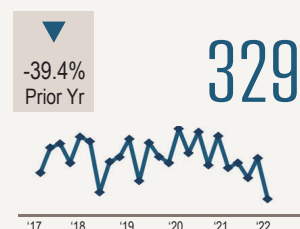
AVERAGE WAGE PAID BY ASSISTED COMPANIES 2022



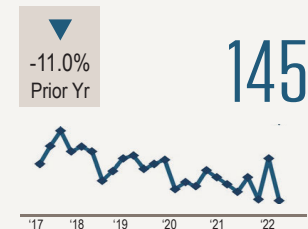
ASSISTED COMPANY INVESTMENTS 2022



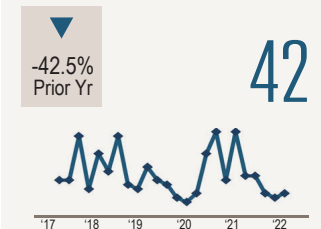
NUMBER OF LEADS 2022



NUMBER OF PROSPECTS 2022



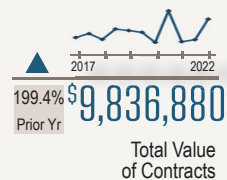
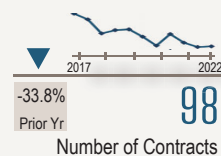
NUMBER OF WINS 2022



DIVISIONS

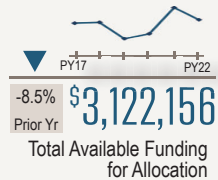
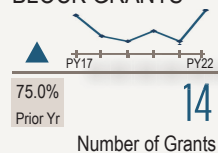
JAN-JUN 2022

EMERGING SMALL BUSINESS PROGRAM



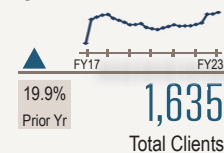
Program Year (PY) 2022

RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS



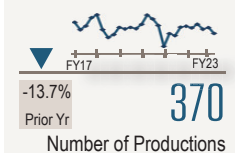
Q1 FY23

PROCUREMENT TECHNICAL ASSISTANCE CENTER



2022

NEVADA FILM OFFICE



601

Clients Assisted

JOBS ANNOUNCED BY ASSISTED COMPANIES

In 2022, 47 companies committed to adding 3,719 jobs to Nevada's economy in the next two years. Once these companies are fully staffed, the build-out job estimate is 6,300 jobs. Incentivized companies are bringing in 2,932 jobs, while non-incentivized assisted companies are adding 787 jobs to the workforce.

In 2022, 40.4 percent of the assisted companies were in the manufacturing sector, followed by 18.8 percent in logistics and operations and 13.4 percent in information technology/business services. The remaining 27.3 percent was split between various other sectors.

WAGES PAID BY ASSISTED COMPANIES

Average wages paid by assisted companies grew significantly through 2022, with the first quarter average at \$26.92 and the fourth quarter average up to \$36.54, almost \$10 higher per hour. The overall average for 2022, at \$30.91, is \$4 higher than in 2021.

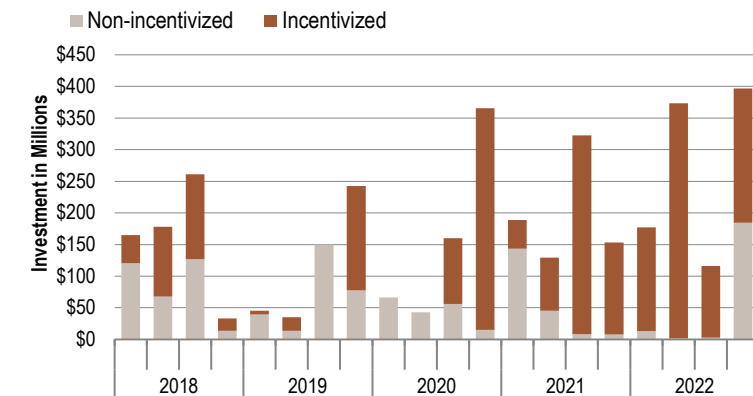
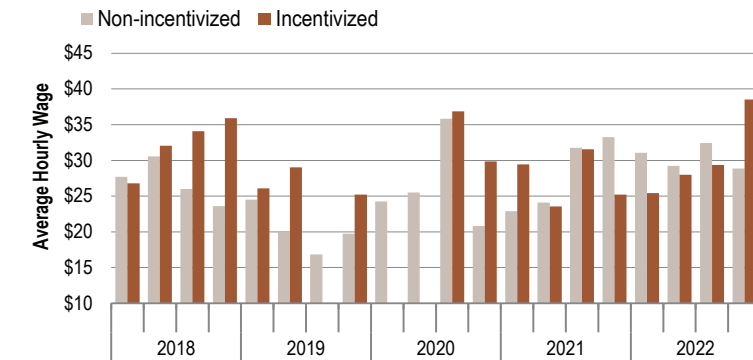
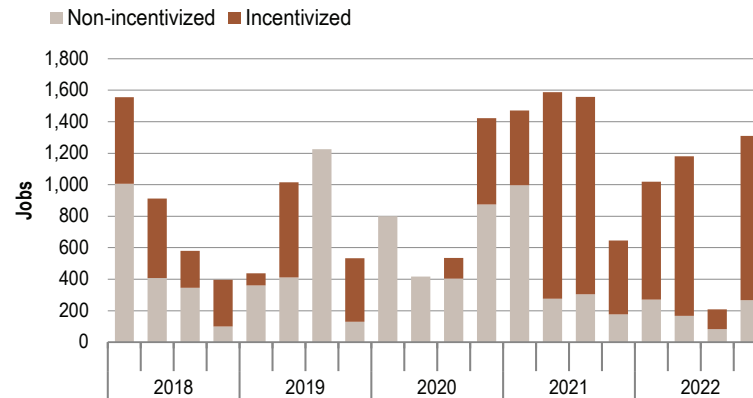
Average wages from incentivized companies came in at \$31.64 this year while non-incentivized companies had average wages of \$29.91 per hour.

ASSISTED COMPANY INVESTMENT

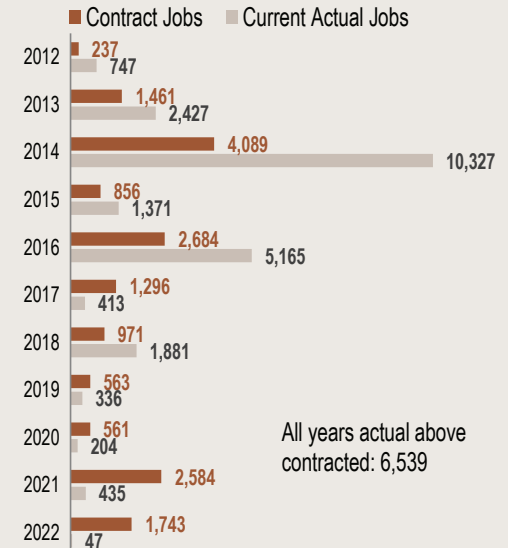
Capital investment by assisted companies (aside from large-scale projects*) totaled \$1,063.4 million in 2022, \$861.0 million of which is attributed to incentivized companies. Capital investment (excluding large-scale) in 2022 is above last year's total by \$302.1 million.

Additionally, 2022 saw a \$119.0 million investment from a company receiving a Data Center abatement, and a \$1.10 billion investment by Redwood Materials.

Total investments from incentivized companies in 2022 were \$2.09 billion.



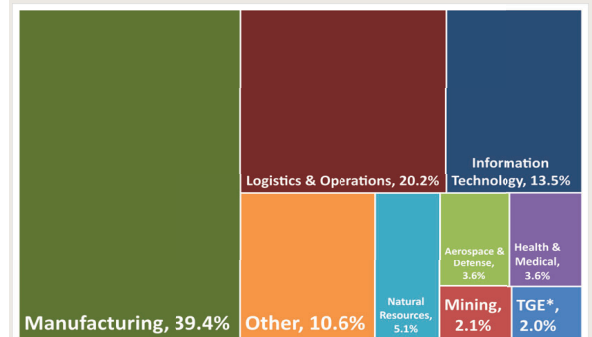
CONTRACT AND ACTUAL JOBS* BY NEW INCENTIVIZED COMPANIES



All years actual above contracted: 6,539

As new incentivized companies add staff, the number of actual jobs has exceeded those that were contracted. *Actual job counts as of 2022:Q2. Contract jobs do not include 2022:Q4 approved companies.

ASSISTED COMPANY INDUSTRY MIX 2009-2022, BY NUMBER OF COMPANIES

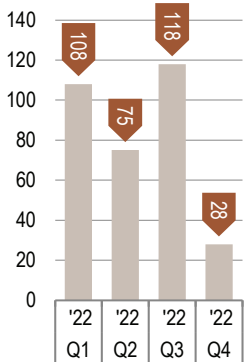


*Tourism, Gaming, and Entertainment

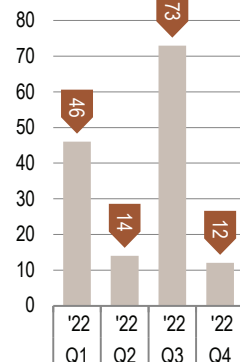
1 *Large scale projects include Boulder Solar Power (\$1B), Apple (\$1B), Tesla (\$5B), Redwood (\$1B), or companies that qualified for Aviation or Data Center abatements.

RECRUITMENT ACTIVITY: 2022

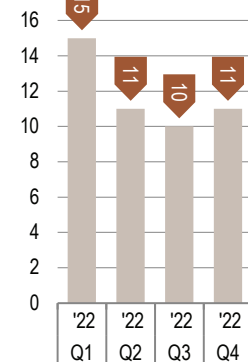
NEW LEADS



NEW PROSPECTS



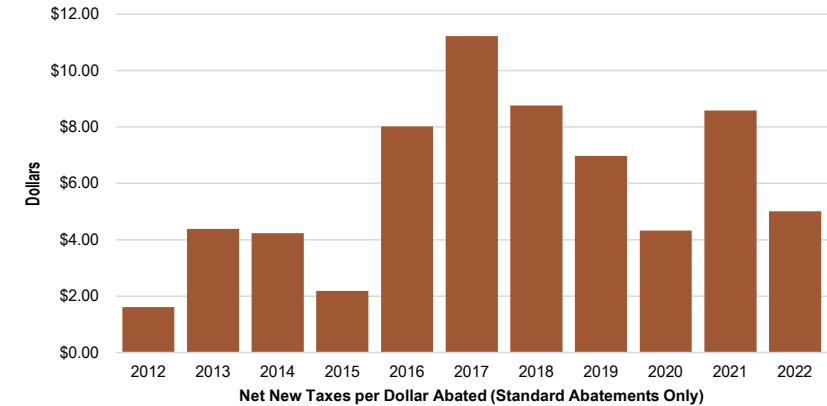
WINS



There were 329 new leads into GOED and/or Nevada's regional development authorities in 2022, converging into 145 new prospects. Compared to 2021, inquiries were down 28.4 percent, leads were down 39.4 percent, and prospects down just 11.0 percent.

In 2022, approximately 44.1 percent of new leads converted into prospects, and 32.4 percent of prospects became wins for the State. Put another way, one in seven leads became a win, and roughly one in 3 prospects became a win.

STANDARD ABATEMENT RETURN ON INVESTMENT

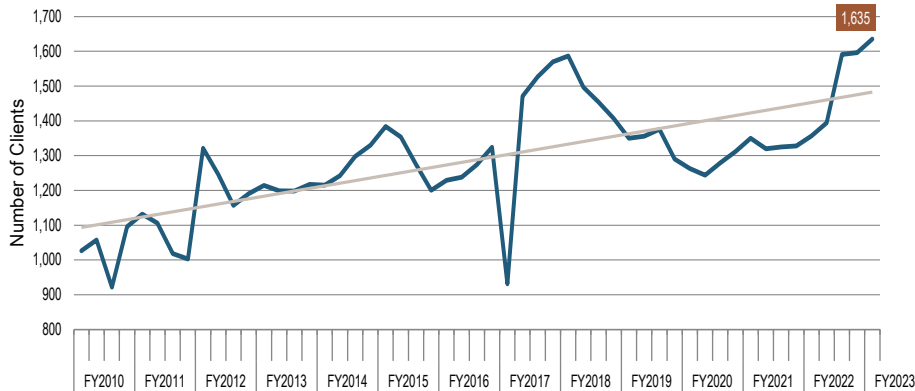


The return on investment (ROI) of abated companies is determined by dividing the estimated dollar amount of new taxes after abatements by the dollar amount of taxes abated. In 2022, for every tax dollar abated in the standard abatement, \$5.01 of net taxes will be collected. Since 2010, the dollar-for-dollar return on investment of standard abatements is \$5.32. The ROI for all abatements (including standard, aviation, data center, and specialized abatements) is \$4.18 since 2010, and \$3.55 in 2022.

ANNUAL ASSISTED COMPANY STATISTICS

| Year | ALL ASSISTED COMPANIES | | | | | INCENTIVIZED COMPANIES | | | | | NON-INCENTIVIZED COMPANIES | | | | |
|------|------------------------|--------------|----------------|--------------|--------------------|------------------------|--------------|----------------|--------------|--------------------|----------------------------|--------------|----------------|--------------|--------------------|
| | COMPANIES | INITIAL JOBS | BUILD-OUT JOBS | AVERAGE WAGE | CAPITAL INVESTMENT | COMPANIES | INITIAL JOBS | BUILD-OUT JOBS | AVERAGE WAGE | CAPITAL INVESTMENT | COMPANIES | INITIAL JOBS | BUILD-OUT JOBS | AVERAGE WAGE | CAPITAL INVESTMENT |
| 2016 | 49 | 3,365 | 5,299 | \$17.32 | \$541,874,577 | 22 | 2,489 | 3,610 | \$17.95 | \$520,050,077 | 27 | 876 | 1,689 | \$15.52 | \$21,824,500 |
| 2017 | 64 | 5,248 | 7,290 | \$18.91 | \$281,339,762 | 26 | 2,383 | 3,510 | \$23.56 | \$190,015,845 | 38 | 2,865 | 3,780 | \$15.04 | \$91,323,917 |
| 2018 | 73 | 3,426 | 6,560 | \$29.38 | \$1,231,982,340 | 34 | 1,586 | 3,764 | \$31.27 | \$905,651,438 | 39 | 1,840 | 2,796 | \$27.76 | \$326,330,902 |
| 2019 | 56 | 3,210 | 5,179 | \$21.84 | \$704,910,507 | 19 | 1,084 | 1,940 | \$27.42 | \$424,758,507 | 37 | 2,126 | 3,239 | \$19.00 | \$280,152,000 |
| 2020 | 50 | 3,174 | 5,281 | \$26.43 | \$934,440,254 | 13 | 681 | 1,449 | \$31.23 | \$753,666,889 | 37 | 2,493 | 3,832 | \$25.12 | \$180,773,365 |
| 2021 | 79 | 5,173 | 9,407 | \$26.88 | \$761,233,025 | 41 | 3,509 | 6,330 | \$27.45 | \$588,875,080 | 38 | 1,664 | 3,077 | \$25.69 | \$172,357,945 |
| 2022 | 47 | 3,719 | 6,300 | \$30.91 | \$2,288,430,860 | 23 | 2,932 | 4,933 | \$31.14 | \$2,086,088,682 | 24 | 787 | 1,367 | \$30.07 | \$202,342,178 |

PROCUREMENT TECHNICAL ASSISTANCE CENTER

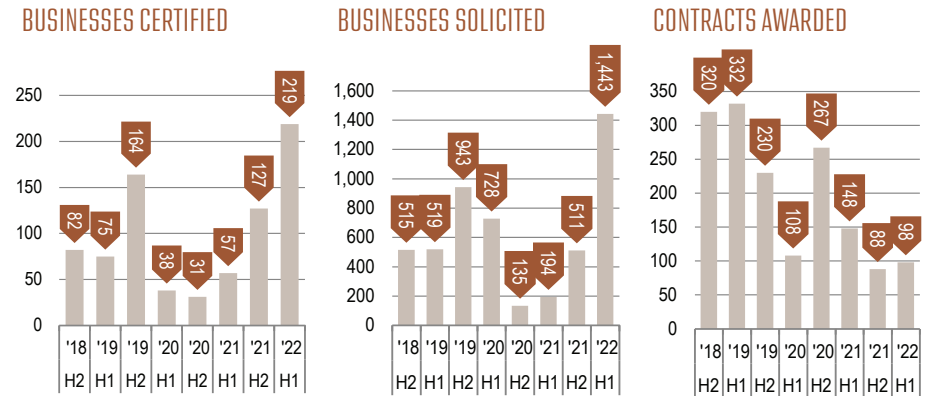


| | PRIME CONTRACT AWARDS | | | | SUBCONTRACT AWARDS | | |
|-------------|-----------------------|-------|---------------|-----------|--------------------|--------------|-------------|
| | CLIENTS | NO. | AMOUNT | AVERAGE | NO. | AMOUNT | AVERAGE |
| FY 2018 | 1,486 | 1,309 | \$328,285,762 | \$250,791 | 57 | \$14,701,162 | \$257,915 |
| FY 2019 | 1,343 | 1,209 | \$169,325,057 | \$140,054 | 36 | \$9,461,682 | \$262,825 |
| FY 2020 | 1,275 | 1,396 | \$263,399,314 | \$188,681 | 106 | \$25,350,150 | \$239,152 |
| FY 2021 | 1,331 | 1,380 | \$303,669,213 | \$220,050 | 102 | \$43,362,549 | \$425,123 |
| FY 2022 | 1,196 | 1,455 | \$225,749,116 | \$155,154 | 56 | \$94,405,304 | \$1,685,809 |
| FY 2023 YTD | 1,635 | 434 | \$69,545,917 | \$160,244 | 0 | \$0 | \$0 |

PROCUREMENT TECHNICAL ASSISTANCE CENTER
OVERVIEW FY2023 Q1

- » The Nevada Procurement Technical Assistance Center (PTAC) reported 434 prime contracts during the first quarter of FY23, with an average award of \$160,244. The number of clients increased to 1,635.
- » The PTAC division continues to teach and provide one-on-one counseling sessions as clients pursue local, state, and federal government-related contracts and subcontracts. Counseling, in part, includes help with government solicitation document review, draft proposal review, and contract administration guidance. The PTAC also provides no-charge outreach events such as webinars.

EMERGING SMALL BUSINESS PROGRAM



| | BUSINESSES CERTIFIED | BUSINESSES SOLICITED | CONTRACTS NUMBER | CONTRACTS AMOUNT | CONTRACTS AVERAGE |
|----------------------|----------------------|----------------------|------------------|------------------|-------------------|
| July – December 2018 | 82 | 515 | 320 | \$6,978,338 | \$21,807 |
| January – June 2019 | 75 | 519 | 332 | \$6,552,283 | \$19,736 |
| July – December 2019 | 164 | 943 | 230 | \$6,010,495 | \$26,133 |
| January – June 2020 | 38 | 728 | 108 | \$3,061,241 | \$28,345 |
| July – December 2020 | 31 | 135 | 267 | \$12,267,731 | \$45,947 |
| January – June 2021 | 57 | 194 | 148 | \$3,285,417 | \$22,199 |
| July – December 2021 | 127 | 511 | 88 | \$3,879,631 | \$44,087 |
| January – June 2022 | 219 | 1,443 | 98 | \$9,836,880 | \$100,376 |

EMERGING SMALL BUSINESS PROGRAM
OVERVIEW

- » The number of Emerging Small Businesses (ESB's) certified in the first half of calendar year 2022 increased by 284.2 percent from the same period last year, and 72.4 percent when compared to the second half of last year. The total number of ESBs that have been certified since 2014 now stands at 2,077.
- » The average contract in the first half of 2022 was \$100,376; more than three times the average contract amount from 2021.

NEVADA FILM OFFICE

NEVADA FILM OFFICE
ANNUAL PRODUCTION REVENUE*

| CALENDAR YEAR | NUMBER OF PRODUCTIONS | REVENUE* |
|---------------|-----------------------|--------------|
| 2011 | 500 | \$95,654,650 |
| 2012 | 540 | \$78,177,704 |
| 2013 | 465 | \$63,144,232 |
| 2014 | 435 | \$61,938,244 |
| 2015 | 498 | \$69,160,222 |
| 2016 | 451 | \$58,382,974 |
| 2017 | 454 | \$42,943,461 |
| 2018 | 377 | \$34,586,650 |
| 2019 | 506 | \$61,103,059 |
| 2020 | 284 | \$42,341,161 |
| 2021 | 429 | \$77,546,509 |
| 2022 | 370 | \$72,090,163 |

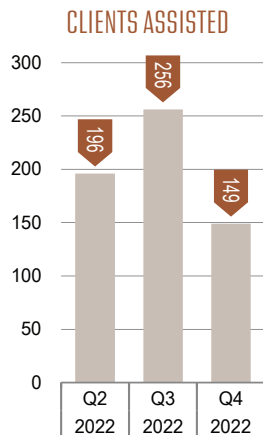
*Revenue to Nevada, i.e. local production expenditures.

NEVADA FILM OFFICE
ANNUAL HIGHLIGHTS

- » Issued film incentives to seven projects totaling \$7,377,082 with economic activity to Nevada totaling \$42,410,262.
- » Participated in the 8th Annual Nevada Women's Film Festival in Las Vegas and the Annual Cordillera International Film Festival in Reno. Danette Tull, of the Nevada Film Office, sits on the board of both festivals.
- » Attended the American Film Market in Santa Monica, one of the industry's largest acquisition, development and networking events.

ASSISTED CLIENTS AND COMPANIES

The Nevada Film Office assists clients with inquiries in areas such as: locations, permitting, crew, tax incentives, production troubleshooting, and more.



SIGNIFICANT PROJECTS* IN 2022

| PROJECT | PROJECT TYPE |
|---------------------------------------|-------------------|
| BattleBots | Reality |
| Battle of Absolute Dominion | Feature Film |
| Sympathy For The Devil | Feature Film Ind. |
| Slap & The Ultimate Fighter Season 31 | Reality |
| DRL Vegas Championship Race | TV Series |
| Street Outlaws: Fastest in America | Reality |
| The Cleaning Lady Season 2 | TV Series |
| Skeletons in the Closet | Feature Film |
| Doubling Down with the Derricos | TV Series |
| Flip the Strip | TV Series |
| Ruthless | Feature Film |
| Couples Retreat 3 | Reality |
| CSI: VEGAS Season 2 Episode 201 | TV Series |
| NBC's American Ninja Warrior | TV Series |
| "Obliterated" Sony-Netflix Project | TV Series |

* Each of these projects contributed at least \$900,000 in local production expenditures.

COMMUNITY DEVELOPMENT BLOCK GRANTS

PROGRAM YEAR 2022 GRANTS

- » Seventeen grants (Rural and Urban) totaling \$3,611,626.
- » Rural Nevada: Fourteen grants with a total allocation of \$3,122,156.
- » Urban Nevada (Carson City): Three grants with a total allocation of \$489,470.

RURAL COMMUNITY DEVELOPMENT BLOCK GRANTS BY PROGRAM YEAR

| PROGRAM YEAR | NUMBER OF GRANTS | TOTAL ALLOCATION* | AVERAGE GRANT AWARD | PERCENT ECONOMIC DEVELOPMENT |
|--------------|------------------|-------------------|---------------------|------------------------------|
| 2015 | 20 | \$2,544,500 | \$127,225 | 84% |
| 2016 | 18 | \$2,759,320 | \$153,296 | 61% |
| 2017 | 13 | \$3,044,377 | \$234,183 | 69% |
| 2018 | 9 | \$3,061,919 | \$340,213 | 70% |
| 2019 | 8 | \$2,677,129 | \$334,641 | 91% |
| 2020 | 10 | \$2,793,254 | \$279,325 | 97% |
| 2021 | 8 | \$3,411,248 | \$426,406 | 79% |
| 2022 | 14 | \$3,122,156 | \$223,011 | 64% |

RURAL GRANT PROGRESS, FY2023 Q1

- » During the first state fiscal quarter (July through September 2022), \$82,303 in block grants were paid to four rural cities.
- » CDBG staff closed ten grants this period.
- » There are currently 55 open grants. For the standard CDBG program, there are two grants from 2018, one grant from 2019, four grants from 2020, 11 grants from 2021, and 17 grants from 2022. For the CDBG-CV program, there are 20 open grants from 2020.

URBAN COMMUNITY DEVELOPMENT BLOCK GRANTS, FY2023 Q1

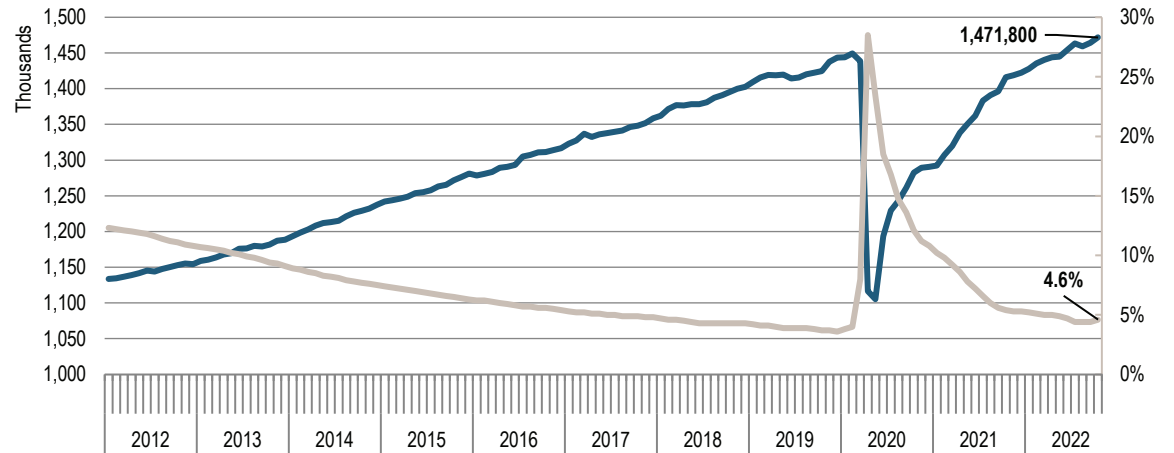
- » During the first state fiscal quarter, \$15,038 in block grants were paid to Carson City.
- » Carson City received \$482,788 in the HUD allocation to fund three projects for program year 2022.
- » In 2017 Carson City's program reverted to the state with an urban focus and different priorities than GOED's existing rural programs. Future urban project recommendations for funding will be reviewed to award grants with greater economic development impact.

*Total Allocation includes HUD allocation as well as recaptured funds from previous years.

NEVADA JOBS AND UNEMPLOYMENT

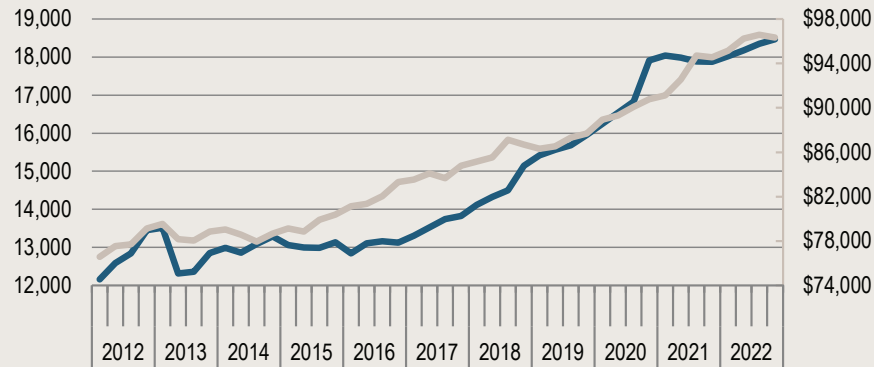
Nevada saw continuing job gains in October, with Statewide employment reaching 1,471,800. This represents a 3.9 percent increase from the prior year, and a gain of 22,200 jobs over the pre-pandemic high. Nationally, employment has only grown 3.6 percent over the year.

Nevada's unemployment rate increased slightly to 4.6 percent in October, up 0.2 percentage points from the prior month but down 0.8 points from the prior year.



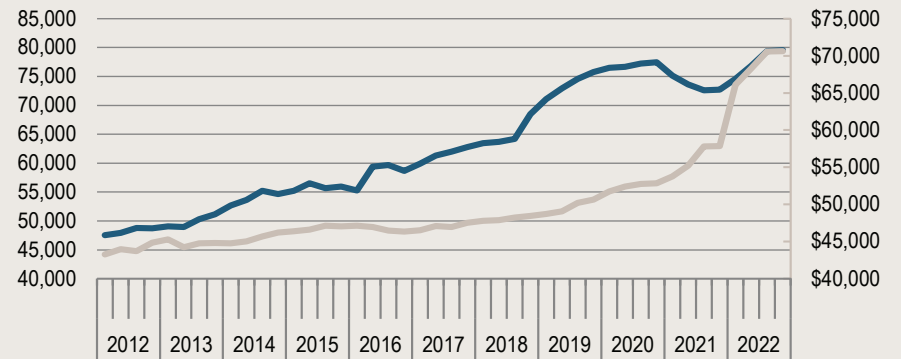
— Jobs (in thousands) — Unemployment Rate

AEROSPACE AND DEFENSE



Aerospace and Defense added 120 jobs in the fourth quarter of 2022, with 18,470 workers currently employed in the industry. Average annual earnings (measured as wages, salaries, and proprietor earnings) totaled \$96,340 per year, down \$250 over the quarter. When compared to last year, jobs have increased by 3.3 percent and earnings have grown 1.9 percent.

BUSINESS INFORMATION TECHNOLOGY

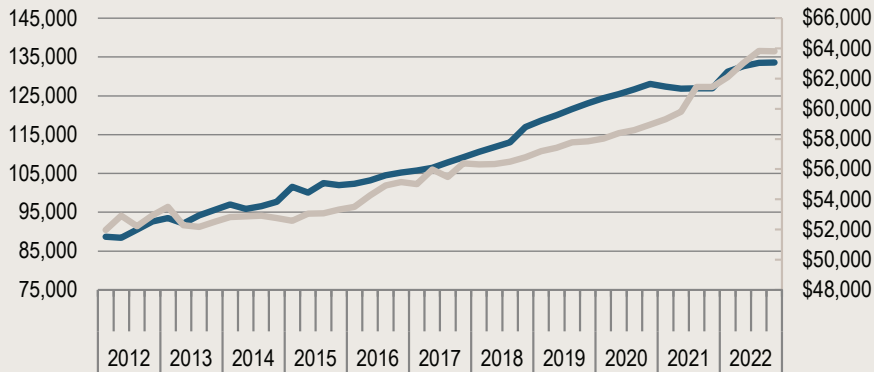


Employment in Nevada's Business Information Technology sector increased by 150 in the current quarter to a total of 79,520 workers. Average annual earnings increased slightly, up \$40 from last quarter to a new high of \$70,600. For the year, job counts have grown 9.3 percent and earnings increased by 22.0 percent.

— Jobs — Average Earnings per Job

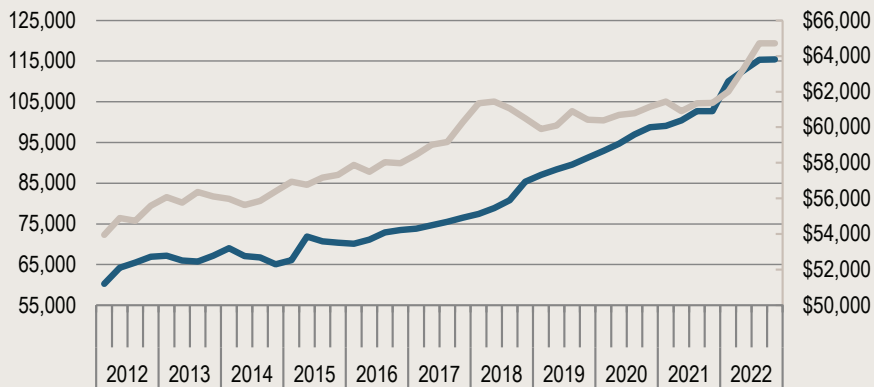
Current industry data is derived from Lightcast's 2022:Q4 estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.

HEALTH AND MEDICAL



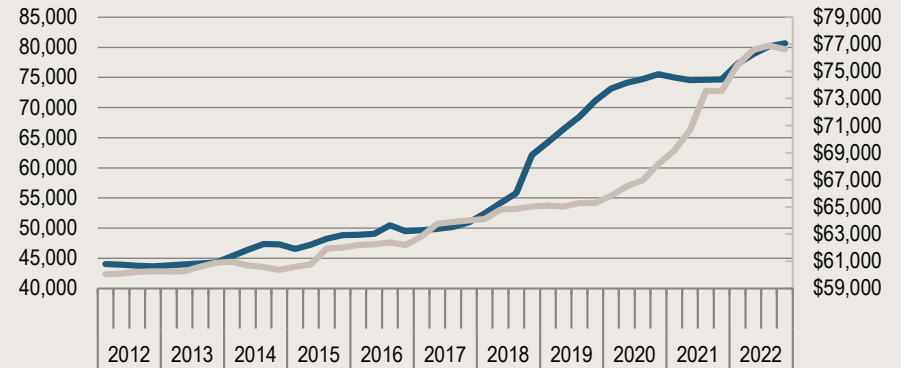
Nevada's Health and Medical sector added 110 jobs during the quarter, bringing the total job count to 133,600 workers. Average annual earnings fell slightly to \$63,810. When compared to last year, job counts in Nevada's healthcare sector have grown by 5.3 percent and earnings have increased by 3.8 percent.

LOGISTICS AND OPERATIONS



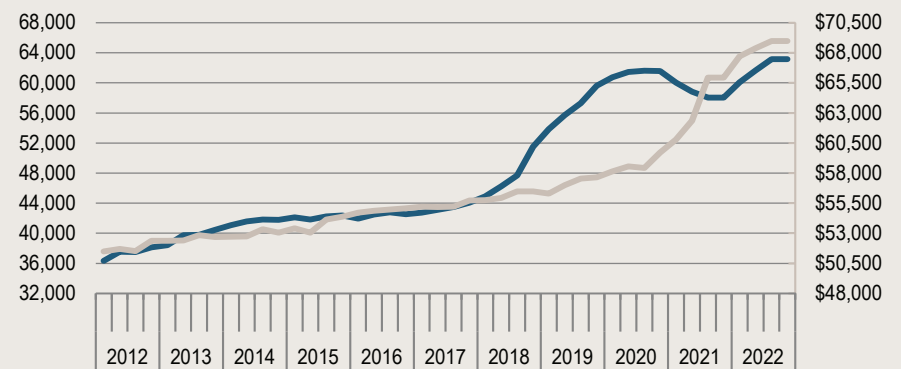
Average annual earnings in Nevada's Logistics and Operations sector remained flat from last quarter, currently standing at \$64,710. Employment grew slightly this quarter to 115,380 total jobs in the sector. For the year, jobs have grown by 12.3 percent and earnings have increased by 5.4 percent.

NATURAL RESOURCE TECHNOLOGIES



There are a record 80,660 workers in Nevada's Natural Resource Technologies sector after an increase of 470 jobs in the current quarter. Average annual earnings fell by \$260 and currently stand at \$76,630. When compared to last year, job counts have increased by 8.0 percent and earnings have increased by 4.2 percent.

MANUFACTURING

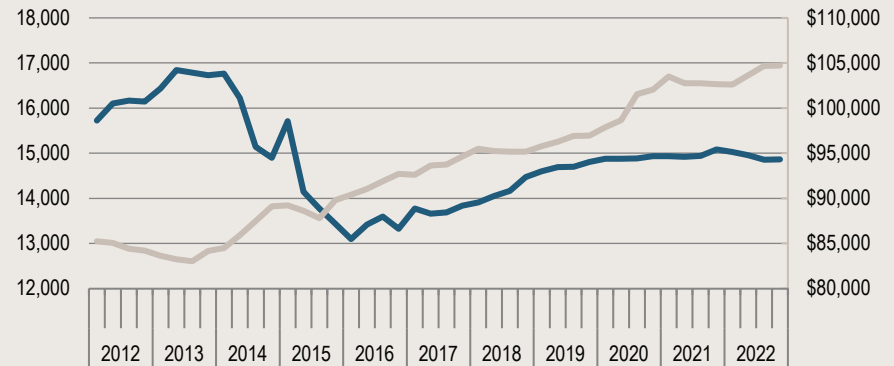


Nevada's Manufacturing sector saw steady employment levels this quarter, at 63,160 jobs. Earnings also remained flat over the quarter, with workers currently employed in the sector making, on average, \$68,970 per year. Since last year, job counts have increased by 8.8 percent, while average annual earnings grew by 4.6 percent.

Current industry data is derived from Lightcast's 2022:Q4 estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.

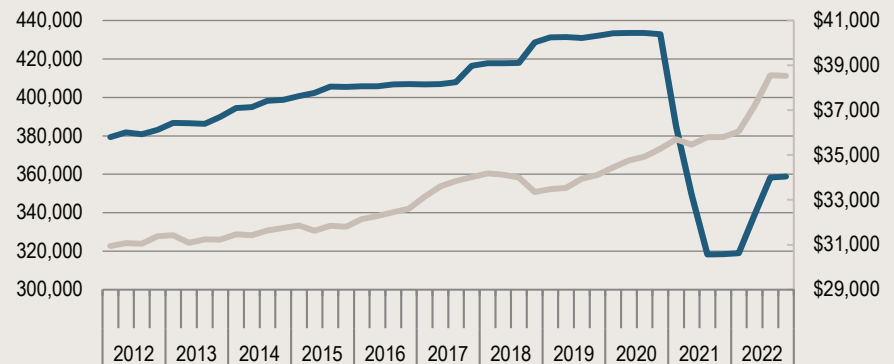
MINING

After several months of slight declines, Nevada's Mining sector began adding back jobs this quarter. Employment grew slightly this quarter to 14,870, while average annual earnings increased by \$30 and currently stand at \$104,690. When compared to last year's fourth quarter high, job counts have decreased by 1.4 percent while earnings increased by 2.0 percent.



TOURISM, GAMING, AND ENTERTAINMENT

The pandemic hit Nevada's Tourism, Gaming, and Entertainment industry especially hard. Total employment in Nevada's largest sector currently stands at 358,770 workers, up 410 jobs from the previous quarter. Annual earnings fell slightly by \$20 and now stand at \$38,540. Over the year, jobs increased 12.7 percent and earnings increased 7.6 percent.



Current industry data is derived from Lightcast's 2022:Q4 estimates. Industry groups do not equate to the two-digit NAICS sectors or the super-sector groups found in CES data.