

Nevada Manufacturers and businesses positioned to reduce their energy and water consumption are especially encouraged to consider engaging with us for financing.

WHO IT'S FOR

Small Businesses seeking loans no larger than \$20 million for investment in energy efficiency, renewable energy, resiliency, or water efficiency.

No passive/ investment real estate.

C-PACE PARTICIPATING CITIES & COUNTIES
Clark County
City of Las Vegas
Fernley
Henderson
Reno

WHAT IS IT

With the C-PACE (*Commercial Property Assessed Clean Energy*) Financing Program Nevada has partnered with Petros PACE Finance to create a Fund to jump start the support for Nevada's Small Businesses to invest in energy efficient technologies with affordable, long-term, fixed-rate financing.

COMMON MEASURES

HVAC systems, boilers & chillers, building automation & control systems, LED lighting, building envelope, windows & doors roofs, Seismic, wind-hardening, microgrids
Low-flow plumbing fixtures, irrigation sensors & controls, water-efficient appliances, rainwater harvesting

The State Small Business Credit Initiative (SSBCI) is administered by the Governor's Office of Economic Development (GOED) and operated by non-profit Nevada Battle Born Growth Escalator, Inc.

Nevada is currently the only state which is operating C-PACE as part its SSBCI Program.

BENEFITS FOR THE SMALL BUSINESS OWNER

Long term and transferability: 20-30 years
(Trade commercial loans are 7-10 years)
Competitive interest rates as tax assessment mechanism considered lower risk.
Our Fund will replace the expensive mezzanine debt portion on the capital stack.

CONTACT

Brett Weir
Petros PACE Finance
Brett@PetrosPartners.com
or call: 512-599-9766

**Nevada Governor's Office of
Economic Development
808 West Nye Lane
Carson City, Nevada 89703**

<https://goed.nv.gov>

Nevada Battle Born Growth
Escalator, Inc.
808 West Nye Lane, Ste. #204
Carson City, Nevada 89703
info@nvsmallbiz.org

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Visit

<https://nvsmallbiz.org/c-pace/>



<http://www.petros-pace.com/>

PROGRAM GUIDELINES

- Eligible Nevada Small Businesses must have less than 500 employees.
- The entire proceeds of the credit facility must be used for businesses and credit facilities within the state of Nevada.
- The maximum participation is capped at \$5,000,000 and may not be used to support individual extensions of commercial credit of greater than \$20,000,000.
- The Program validates and evaluates the economic development benefits to the state as part of the project approval process.
- A focus of the program is to reach all business owners across Nevada regardless of race, location, background, or gender identity. The Program encourages eligible Small Businesses that are at least 51 per cent owned by individuals who certify that they belong to a group that has faced historical and/or systematic barriers to accessing credit, including but not limited to people of color, women, veterans, and rural residents to apply.
- The Program incentivizes Nevada manufacturers to invest in qualifying energy and water saving equipment and technologies.
- Real estate must be owner occupied: at least 60% for new construction, at least 51% for existing.
- The borrower will be required to make performance data available to the Program on a quarterly and annual basis. This data will be used for federal reporting. Reports will also be submitted to GOED and the Nevada Legislature.
- The Program cannot lend in the gambling, alcohol, cannabis or firearm sectors or real estate, investment firms or lenders.