

Hearing Agenda

Date: August 3, 2023

Time: 3:00 pm

Main Location:

**Grant Sawyer Building
Governor's Office of Economic
Development Conference Room
555 E. Washington Ave, Room 5400
Las Vegas, NV 89101**

Public Location for Video Conference:

[Register for Public Hearing](#)

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1. Call to Order
 2. Public Comments
 3. Hearing Officer's Comments
 4. **Transferable Tax Credit Application for GOED Approval:**
 - A. **Wish Granted LLC**
Production Type: Feature Film
 5. Public Comments
 6. Adjournment
- For Possible Action**

NOTE (1) THIS NOTICE HAS BEEN POSTED NO LATER THAN THREE WORKING DAYS PRIOR TO THE MEETING AT THE FOLLOWING LOCATIONS:

- a. GOED website www.goed.nv.gov
- b. Nevada Public Notice website <http://notice.nv.gov>

NOTE (2) Persons with disabilities who require special accommodations or assistance at the meeting should notify Kim Spurgeon, Nevada Film Office, 555 E. Washington Ave, Suite 5400, Las Vegas, NV 89101, (702)-486-2711, kspurgeon@nevadafilm.com on or before the close of business two business days prior to the meeting date.

NOTE (3) The Nevada Film Office reserves the right to take items in a different order, combine items for consideration and/or pull or remove items from the agenda at any time to accomplish business in the most efficient manner.

NOTE (4) All comments will be limited to 3 minutes per speaker. Comment based on viewpoint may not be restricted. No action may be taken upon a matter raised under the public comment period unless the matter itself has been specifically included on an agenda as an action item. Prior to the commencement and conclusion of a contested case or quasi-judicial proceeding that may affect the due process of individuals; the Nevada Film Office may refuse to consider public comment. Public comments may be submitted in advance to the Nevada Film Office, (702) 486-2711, or Kim Spurgeon, kspurgeon@nevadafilm.com, no later than one business day prior to the meeting date. See NRS 233b.126.

NOTE (5) For supporting material please contact Kim Spurgeon, 555 E. Washington Ave, Suite 5400, Las Vegas, NV 89101, (702) 486-2711, kspurgeon@nevadafilm.com. Materials may be obtained at the following public locations: GOED website www.goed.nv.gov.

STATE OF NEVADA

Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

Note: This application is considered public record.

I

PRODUCTION COMPANY INFORMATION

A. Full Legal Name of Production Company to receive the tax credit

Company Name: Wish Granted LLC.

Company Address: 3225 S. Tioga Way

City: Las Vegas

State: NV

Zip Code: 89117

B. Contacts

Primary Contact: Eduard Osipov

Title: Line Producer

Phone: 702-336-8383

Email: eduard@benofilms.com

Other contacts authorized to discuss this form (if applicable):

Al Bravo Producer bravogrp@gmail.com 818-941-7252

II

PRODUCTION INFORMATION

A. Production Title

Skeletons In The Closet

B. Type of Production

Feature Film

C. Will this production contain any obscene or sexually explicit material? If so, please explain.

No

E. Name of Producer(s)

Al Bravo, Colin Bates, Stan Erdreich

F. Name of Director(s)

Asif Akbar

G. Name(s) of Principal Cast

Terrence Howard, Cuba Gooding Jr, Valeri Ortiz

III

PROPOSED SCHEDULE AND LOCATIONS

	In Nevada ⁽¹⁾	Everywhere
A. Pre-production Start Date	11-11-21	
B. Production Start Date	02-14-22	
C. Post-production Start Date		03-15-22
D. Project Completion Date		05-16-22

⁽¹⁾ NRS 360.7591(1) Qualified direct production expenditures must be for purchases rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced. The first date of pre-production in Nevada is the first day of the qualified production period.

STATE OF NEVADA

Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

III PROPOSED SCHEDULE AND LOCATIONS (CONTINUED)	
E. List of Nevada filming locations	
5865 O'Bannon Dr, Las Vegas, NV 89146, 1001 Shadow Ln Building B, Las Vegas, NV 89106	
3713 W Sahara Ave, Las Vegas, NV 89146, 6945 W Elkhorn Rd, Las Vegas, NV 89131, 100 St Jude's St, Boulder City, NV 89005	
2901 S. Highland Dr, Suit 13c, Las Vegas, NV 89109	
F. Will any filming days take place in any of the following counties: Carson City, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Nye, Pershing, Storey, Washoe, White Pine? If so, indicate which counties and number of filming days in each.	
No	
G. Are postproduction costs included in this application? ^[1]	
No	
IV ATTACHMENTS	
<input checked="" type="checkbox"/> Attachment 1:	Script, storyboard, or synopsis of the production.
<input checked="" type="checkbox"/> Attachment 2:	Explanation of how the proposed production is in the economic interest of Nevada, including marketing & distribution plans. ^[2]
<input checked="" type="checkbox"/> Attachment 3:	Summary budget or top sheet for the entire production.
<input type="checkbox"/> Attachment 4:	Proposed Capital Investment in real property and other tangible personal property purchased (if applicable).
<input checked="" type="checkbox"/> Attachment 5:	Completed Incentive Calculation Worksheet, including separate subtotals for costs incurred within and outside of Nevada, above the line, below the line, Nevada residents and non-Nevada residents; as well as disallowed expenditures, and a jobs summary. It must show at least \$500,000 and 60% of the total budget is incurred in Nevada.
<input checked="" type="checkbox"/> Attachment 6:	Proof of adequate financing, that (a) Seventy percent or more of the funding for the qualified production has been obtained; or (b) the Production Company has a corporate credit rating of "lower medium grade" or higher from a credit rating agency found suitable by the Office.
V AGREEMENTS AND ACKNOWLEDGEMENTS	
E.O. (initial)	(A) I certify that the Production Company has, or will, secure all licenses, registrations and other filings required to do business in each location in Nevada at which the production will be produced.
E.O. (initial)	(B) I agree and acknowledge that this is a qualified production as defined in NRS 360.7586.
E.O. (initial)	(C) I agree and acknowledge that the production must be completed within 18 months after the date of commencement of principal photography.
E.O. (initial)	(D) I agree and acknowledge that the Production Company will pay for a final audit by a Nevada independent certified public accountant approved by the Office. The audit will include an itemized report of direct production expenditures, show at least \$500,000 was incurred in Nevada, and submit to the Office not later than 270 days after completion of the Production.

^[1] At least 60% of the direct production expenditures for pre-production, production, and post-production must be incurred in Nevada as qualified direct production expenditures. However, if all post-production will be completed outside of Nevada, then post-production expenditures can be withheld from the 60% calculation.

^[2] Due to funding caps in the transferable tax credits for film and other productions program, priority shall be given to applications that are in the economic interest of the State and promote tourism to Nevada.

STATE OF NEVADA


Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

V AGREEMENTS AND ACKNOWLEDGEMENTS (CONTINUED)

E.O.	(initial)	(E) I agree and acknowledge that the Production Company shall provide a Declaration of Residency, with sufficient evidence, which will be a required part of the audit package for all cast and crew claimed to have Nevada residency during the production.
E.O.	(initial)	(F) I agree and acknowledge that the Production Company will repay to the Department or the State Gaming Control Board, as applicable, any portion of the transferable tax credits to which the producer is not entitled if found to have submitted any false statement, representation or certification in any document for the purpose of obtaining Transferable Tax Credits, or who otherwise becomes ineligible for transferable tax credits after receiving the transferable tax credits.
E.O.	(initial)	(G) I agree and acknowledge that the Production Company shall provide proof of insurance certificate, binder or quote for general liability insurance totaling \$1,000,000 or more at the start of production.
E.O.	(initial)	(H) I agree and acknowledge that the Production Company shall provide proof that the production meets the applicable requirements relating to worker's compensation insurance at the start of production.
E.O.	(initial)	(I) I agree and acknowledge that the State of Nevada may withhold, in whole or in part, any portion of the tax credits until any pending legal action in the State against the producer or qualified production is resolved.
E.O.	(initial)	(J) I agree and acknowledge that expenditures and costs which provide a pass-through benefit to a person or business who is not a Nevada resident or business (as defined in NRS 360.7583), are not qualified expenditures and are not eligible to serve as a basis for transferable tax credits, as described in NRS 360.7591(2) through NRS 360.7591(3).
E.O.	(initial)	(K) I acknowledge that a public hearing is required regarding this application.
E.O.	(initial)	(L) I agree and acknowledge that the Production Company will not be issued a Transferable Tax Credit Certificate until all required documentation and materials are submitted to the Office.
E.O.	(initial)	(M) I agree and acknowledge that the production will include a Nevada Film Office logo provided by the Office within the end screen credits, as described in NRS 360.759(3)(g).

VI OATH AND SIGNATURE

Under penalties of perjury, I declare that I have examined this application, and to the best of my knowledge and belief, it and all of the attached information are true and correct.

	02-24-22
Signature of Authorized Representative	Date (mm/dd/yy)

Eduard Osipov	Line Producer
Print Name	Title

“Skeletons In The Closet”

Economic benefit for Nevada

Wish Granted LLC, will employ 142 Nevada residents, equivalent of 9.2 FTE. Qualified NV expenditures are over \$1,520,000 which directly benefits local vendors, small business owners and hotel industry. Exterior or establishing shots of Las Vegas are business card of the city, aimed to boost tourism industry. Last, but not the least projects like this gives locals an opportunity to improve their skills, network, provide for their families while doing what they love.

With “Movie Theater culture” taking a massive hit due to pandemic, it’s hard to predict where film will find its home. We aim on getting theatrical distribution

STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
BUDGET BREAKDOWN

Instructions: Adjust account numbers and descriptions as necessary to fit your budget. Break each account down into each of the four listed categories. The total budget will auto-calculate and should match the summary budget submitted. Only labor performed in Nevada is qualified; any labor performed outside of this State is considered a non-qualified expenditure. Below-the-line labor performed by non-Nevada residents in Nevada is also considered a non-qualified expenditure. [1] If post-production costs are not included in this application, do not include those account totals or breakdowns.

Production Company: **Wish Granted LLC**

Date: **9/3/2021**

Production Title: **"Skeletons in the Closet"**

Fiscal Year Funding: **2022**

ACCOUNT	DESCRIPTION	TOTAL BUDGET	LABOR - NEVADA RESIDENTS	LABOR - ATL NON-NV RESIDENTS [2]	NEVADA EXPENDITURES [3]	NON-QUALIFIED EXPENDITURES [4]	TOTAL QUALIFIED	TOTAL NON-QUALIFIED	NV %	NON-NV %
1000	STORY/WRITERS	31,070	-	30,000		1,070	30,000	1,070	97%	3%
1100	PRODUCERS	437,500	42,500	395,000			437,500	-	100%	0%
1200	DIRECTION	45,000		45,000			45,000	-	100%	0%
1300	CAST	283,616	3,431	261,485	3,700	15,000	268,616	15,000	95%	5%
1400	TRAVEL & LIVING ATL	39,470			39,470	-	39,470	-	100%	0%
	FRINGE BENEFITS	123,831			23,650	100,181	23,650	100,181	19%	81%
1600	EXTRA TALENT	13,845	12,845		1,000		13,845	-	100%	0%
1500	PRODUCTION STAFF	88,050	77,050	-	850	10,150	77,900	10,150	88%	12%
1700	SET DESIGN	46,450	41,200		5,250		46,450	-	100%	0%
2400	SET CONSTRUCTION	5,000			5,000		5,000	-	100%	0%
2100	SPECIAL EFFECTS	33,565	17,525		16,040		33,565	-	100%	0%
1800	SET DRESSING	5,000	-		5,000		5,000	-	100%	0%
2000	PROPERTY	14,225	7,975		6,250		14,225	-	100%	0%
2600	CAMERA & VIDEO	86,370	25,750		39,770	20,850	65,520	20,850	76%	24%
2500	LIGHTING	36,415	14,425		21,990	-	36,415	-	100%	0%
1900	SET OPERATIONS	43,050	18,450		19,200	5,400	37,650	5,400	87%	13%
2700	PRODUCTION SOUND	18,000	9,000		4,500	4,500	13,500	4,500	75%	25%
2200	WARDROBE	41,450	23,200		18,250		41,450	-	100%	0%
2300	MAKEUP & HAIRDRESSING	19,065	17,525		1,540		19,065	-	100%	0%
2800	LOCATION EXPENSES	78,925	1,800		77,125		78,925	-	100%	0%
		-			-		-	-	0%	0%
2900	TRANSPORTATION	103,700	39,500		56,400	7,800	95,900	7,800	92%	8%
		-			-		-	-	0%	0%
		-			-		-	-	0%	0%
3200	MEDIC, COVID OFFICER & TESTING	14,400			9,000	5,400	9,000	5,400	63%	38%
4200	TRAVEL & LIVING BTL	10,000	-		10,000		10,000	-	100%	0%
		-			-		-	-	0%	0%
4400	SAG RESIDUALS	40,000				40,000	-	40,000	0%	100%
		-			-		-	-	0%	0%
3430	VISUAL EFFECTS	-					-	-	0%	0%
3400	EDITORIAL	-					-	-	0%	0%
3500	MUSIC	-					-	-	0%	0%
3600	POST PRODUCTION SOUND	-					-	-	0%	0%
3700	POST PRODUCTION FILM & LAB	-					-	-	0%	0%
3800	TITLES	-					-	-	0%	0%
4100	FINANCE FEE	50,000				50,000	-	50,000	0%	100%
3901	LEGAL	20,000				20,000	-	20,000	0%	100%
3900	INSURANCE	20,771				20,771	-	20,771	0%	100%
4000	PUBLICITY	3,000			3,000		3,000	-	100%	0%
4200	GENERAL EXPENSE	7,750			250	7,500	250	7,500	3%	97%
4300	CONTINGENCY	80,000			80,000		80,000	-	100%	0%
TOTALS		1,839,518	352,176	731,485	447,235	308,622	1,530,896	308,622	83%	17%

[1] NRS 360.7593(1) In calculating the base amount of transferable tax credits pursuant to subsection 1 of NRS 360.7592: (a) Wages and salaries, including fringe benefits, paid to above-the-line personnel who are not Nevada residents must be included in the calculation at a rate of 12 percent. (b) Wages and salaries, including fringe benefits, paid to below-the-line personnel who are not Nevada residents; (4) For the period beginning January 1, 2017, must not be included in the calculation.

[2] NRS 360.7581(1) "Above-the-line personnel" means an executive producer, co-executive producer, producer, director, writer, principal actor, any other person having creative or financial control over a qualified production or any other person associated with such a person. The term does not include below-the-line personnel.

[3] NRS 360.7591(1) Qualified direct production expenditures must be for purchases, rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced, must be customary and reasonable and must relate to: (a) Set construction and operation; (b) Wardrobe and makeup; (c) Photography, sound and lighting; (d) Filming, film processing and film editing; (e) The rental or leasing of facilities, equipment and vehicles; (f) Food and lodging; (g) Editing, sound mixing, special effects, visual effects and other postproduction services; (h) The payroll for Nevada residents or other personnel who provided services in this State; (i) Payment for goods or services provided by a Nevada business; (j) The design, construction, improvement or repair of property, infrastructure, equipment or a production or postproduction facility; (k) State and local government taxes to the extent not included as part of another cost reported pursuant to this section; (l) Fees paid to a producer who is a Nevada resident; and (m) Any other transaction, service or activity authorized in regulations adopted by the Office of Economic Development pursuant to NRS 360.759.

[4] NRS 360.7591(2) Expenditures and costs: (a) Related to: (1) The acquisition, transfer or use of transferable tax credits; (2) Marketing and distribution; (3) Financing, depreciation and amortization; (4) The payment of any profits as a result of the qualified production; (5) The payment for the cost of the audit required by NRS 360.759; and (6) The payment for any goods or services that are not directly attributable to the qualified production; (b) For which reimbursement is received, or for which reimbursement is reasonably expected to be received; (c) Which are paid to a joint venturer or a parent subsidiary or other affiliate of the production company, unless the amount paid represents the fair market value of the purchase, rental or lease of the property or services for which payment is made; (d) Which provide a pass-through benefit to a person who is not a Nevada resident; or (e) Which have been previously claimed as a basis for transferable tax credits, are not qualified direct production expenditures and are not eligible to serve as a basis for transferable tax credits issued pursuant to NRS 360.759.

STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
JOBS SUMMARY

Instructions: Include totals for all work performed both inside and outside of Nevada. Separate cast and crew into anticipated Nevada residents and non-Nevada residents. Input the number of crew members, anticipated total hours worked, total wages, and total fringes. The wage and fringe totals for Nevada resident labor performed in Nevada (cell G17) and above-the-line non-resident labor performed in Nevada (cell G21) should match the corresponding labor column totals on the Budget Breakdown sheet.

Production Company: Wish Granted LLC
Production Title: "Skeletons in the Closet"

CREW COUNT:	HOURS WORKED:	TOTAL WAGES:	TOTAL FRINGES:	WAGE & FRINGE TOTAL		WAGE & FRINGE HOURLY RATE:		FTE
				TOTAL	TOTAL	HOURLY RATE:	HOURLY RATE:	
NEVADA RESIDENT LABOR PERFORMED IN NEVADA:								
ATL NEVADA RESIDENT LABOR:	9	\$ 45,931	\$ 23,650	\$ 69,581	\$ 18.37	\$ 27.83		1.2
BTL NEVADA RESIDENT LABOR (not including extras):	48	\$ 301,850	\$ -	\$ 301,850	\$ 19.29	\$ 19.29		7.5
NEVADA RESIDENT EXTRAS:	85	\$ 12,845	\$ -	\$ 12,845	\$ 12.85	\$ 12.85		0.5
TOTAL NEVADA LABOR:	142	\$ 360,626	\$ 23,650	\$ 384,276	\$ 18.83	\$ 20.07		9.2
NON-NV RESIDENT LABOR PERFORMED IN NEVADA:								
ATL NON-NEVADA RESIDENT LABOR:	32	\$ 699,385	\$ -	\$ 699,385	\$ 130.73	\$ 130.73		2.6
BTL NON-NEVADA RESIDENT LABOR:	8	\$ 54,100	\$ -	\$ 54,100	\$ 24.04	\$ 24.04		1.1
TOTAL NON-NEVADA LABOR:	40	\$ 753,485	\$ -	\$ 753,485	\$ 99.14	\$ 99.14		3.7
ALL LABOR PERFORMED OUTSIDE OF NEVADA:								
ATL LABOR PERFORMED OUTSIDE OF NEVADA:		\$ -	\$ -	\$ -				0.0
BTL LABOR PERFORMED OUTSIDE OF NEVADA:		\$ -	\$ -	\$ -				0.0
TOTAL LABOR PERFORMED OUTSIDE OF NEVADA:	0	\$ -	\$ -	\$ -				0.0
TOTAL LABOR:	182	\$ 1,114,111	\$ 23,650	\$ 1,137,761	\$ 41.65	\$ 42.53		12.9

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
COMPENSATION LIMITS**

Instructions: Change cast and crew titles as needed. All producers on the production should be included in the producer subtotals. Include any entity (individual or loan-out) whose wage and fringe total will exceed \$750,000. [1] Include totals only for work performed in Nevada.

Production Company: **Wish Granted LLC**
Production Title: **"Skeletons in the Closet"**

Nevada Residents					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
Above the Line					
Exec. Producer	20,000	750,000	-	20,000	1.3%
Producer	7,500	750,000	-	7,500	0.5%
Producer	7,500	750,000	-	7,500	0.5%
Producer	7,500	750,000	-	7,500	0.5%
(additional producers)	7,500	750,000	-	-	0.0%
Subtotal All Producers	42,500		-	42,500	2.8%
Limit on Producers	10.0%	153,090	-	42,500	
Director	3,400	750,000	-	-	
Lead Actor	3,400	750,000	-	-	
Supporting Actor	3,400	750,000	-	3,400	
Supporting Actor	3,400	750,000	-	-	
(additional items)	3,400	750,000	-	-	
(additional items)	3,400	750,000	-	-	
(additional items)	3,400	750,000	-	-	
Subtotal Other Nevada ATL	3,400		-	3,400	
Total Nevada	45,900		-	45,900	
Total Nevada Expenditures	1,530,896				

Non-Nevada Residents					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
Above the Line					
Executive Producer	250,000	750,000	-	250,000	16.3%
Executive Producer	50,000	750,000	-	50,000	3.3%
Producer	20,000	750,000	-	20,000	1.3%
(additional producers)	20,000	750,000	-	20,000	1.3%
(additional producers)	40,000	750,000	-	40,000	2.6%
Subtotal All Producers	380,000		-	380,000	24.8%
Limit on Producers	5.0%	76,545	303,455	76,545	
Director	45,000	750,000	-	45,000	
Lead Actor	100,000	750,000	-	100,000	
Lead Actor	15,000	750,000	-	15,000	
Supporting Actor	67,082	750,000	-	67,082	
Supporting Actor	60,092	750,000	-	60,092	
Supporting Actor	7,872	750,000	-	7,872	
Supporting Actor	20,464	750,000	-	20,464	
Subtotal Other Non-Nevada ATL	315,510		-	315,510	
Total Non-Nevada	695,510		303,455	392,055	
Total Nevada Expenditures	1,530,896				

[1] NRS 360.7594(3) For the purposes of calculating qualified direct production expenditures: (a) The compensation payable to all producers who are Nevada residents must not exceed 10 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (b) The compensation payable to all producers who are not Nevada residents must not exceed 5 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (c) The compensation payable to any employee, independent contractor or any other person paid a wage or salary as compensation for providing labor services on the production of the qualified production must not exceed \$750,000.

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
SUMMARY**

Instructions: Complete the number of production days. The rest of the form will auto-calculate based on inputs in previous worksheets.

Production Company: **Wish Granted LLC**
 Production Title: **"Skeletons in the Closet"**

Date: **2/5/2022**
 Fiscal Year Funding: **2022**

	Pre-Production	Production	Post-Production	Total	Production days in a rural county
Total days in Nevada	15	18	1	34	-
Total days Outside of Nevada			30	30	
Total Days	15	18	31	64	0%

	Number of Personnel	Expenditure Amount	Disallowed Expenditures	Qualified Expenditures	Incentive Rate	Incentive Amount
Total Nevada Personnel Expenditures (Above the Line) Limit on compensation	9	69,581	-	69,581	15%	10,437
Total Non-Nevada Personnel Expenditures (Above the Line) Limit on compensation	32	699,385	303,455	395,930	12%	47,512
Total Nevada Personnel Expenditures (Below the Line) Excluding extras	48	301,850		301,850	15%	45,278
Total Nevada Personnel Expenditures (Extras)	85	12,845		12,845	15%	1,927
Percentage of Nevada Personnel (BTL)-for additional 5% [1]	87%					
Total Nevada Personnel Expenditures		384,276	-			
Total Qualified Non-NV Personnel Expenditures incurred in NV		699,385	303,455			
Total Personnel Expenditures incurred in NV		1,083,661	303,455			
Total Nevada Direct Production Expenditures		447,235		447,235	15%	67,085
Total Qualified Nevada Expenditures		1,530,896	303,455	1,227,441		
Total Non-Qualified Expenditures		308,622		308,622		
Total Budget		1,839,518	303,455	1,536,063		
Percentage of NV to Total Qualified Expenditures, must >60% [2]					80%	

Additional Incentives

Additional 5% incentive if >50% of BTL personnel are NV residents [3]	1,227,441	5%	61,372
Additional 5% incentive if >50% filming days occurred in rural county [4]	-	5%	-

Projected Incentive Total [5] **\$ 233,610**
 Effective Incentive Rate 12.7%

Proof of Funds amount Production Company must show obtained [6]
 (70% of total Budget) \$ 1,287,663

- [1] NRS 360.7592(3) For the purposes of paragraph (a) of subsection 2: (a) Except as otherwise provided in paragraph (b) of this subsection, the percentage of the below-the-line personnel who are Nevada residents must be determined by dividing the number of workdays worked by Nevada residents by the number of workdays worked by all below-the-line personnel. (b) Any work performed by an extra must not be considered in determining the percentage of the below-the-line personnel who are Nevada residents.
- [2] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (d) Provide proof satisfactory to the Office that at least 60 percent of the direct production expenditures for: (1) Preproduction; (2) Production; and (3) If any direct production expenditures for postproduction will be incurred in this State, postproduction; of the qualified production will be incurred in this State as qualified direct production expenditures.

**STATE OF NEVADA
INCENTIVE CALCULATION WORKSHEET
SUMMARY**

- [3] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (a) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the below-the-line personnel of the qualified production are Nevada residents.
- [4] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (b) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the filming days of the qualified production occurred in a county in this State in which, in each of the 2 years immediately preceding the date of application, qualified productions incurred less than \$10,000,000 of qualified direct production expenditures.
- [5] NRS 360.7594(2) The transferable tax credits issued to any production company for any qualified production pursuant to NRS 360.759: (a) Must not exceed a total amount of \$6,000,000.
- [6] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (c) Provide proof satisfactory to the Office that 70 percent or more of the funding for the qualified production has been obtained.