

# Hearing Agenda

**Date: April 12, 2023**

**Time: 11:00 am**

**Main Location:**

**Grant Sawyer Building  
Governor's Office of Economic  
Development Conference Room  
555 E. Washington Ave, Room 5400  
Las Vegas, NV 89101**

**Public Location for Video Conference:**

**[Register for Public Hearing](#)**

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1. Call to Order
  2. Public Comments
  3. Hearing Officer's Comments
  4. **Transferable Tax Credit Application for GOED Approval:**
    - A. **The Boneyard Movie LLC**  
**Production Type: Feature Film**
  5. Public Comments
  6. Adjournment
- For Possible Action**

NOTE (1) THIS NOTICE HAS BEEN POSTED NO LATER THAN THREE WORKING DAYS PRIOR TO THE MEETING AT THE FOLLOWING LOCATIONS:

- a. GOED website [www.goed.nv.gov](http://www.goed.nv.gov)
- b. Nevada Public Notice website <http://notice.nv.gov>

NOTE (2) Persons with disabilities who require special accommodations or assistance at the meeting should notify Kim Spurgeon, Nevada Film Office, 555 E. Washington Ave, Suite 5400, Las Vegas, NV 89101, (702)-486-2711, [kspurgeon@nevadafilm.com](mailto:kspurgeon@nevadafilm.com) on or before the close of business two business days prior to the meeting date.

NOTE (3) The Nevada Film Office reserves the right to take items in a different order, combine items for consideration and/or pull or remove items from the agenda at any time to accomplish business in the most efficient manner.

NOTE (4) All comments will be limited to 3 minutes per speaker. Comment based on viewpoint may not be restricted. No action may be taken upon a matter raised under the public comment period unless the matter itself has been specifically included on an agenda as an action item. Prior to the commencement and conclusion of a contested case or quasi-judicial proceeding that may affect the due process of individuals; the Nevada Film Office may refuse to consider public comment. Public comments may be submitted in advance to the Nevada Film Office, (702) 486-2711, or Kim Spurgeon, [kspurgeon@nevadafilm.com](mailto:kspurgeon@nevadafilm.com), no later than one business day prior to the meeting date. See NRS 233b.126.

NOTE (5) For supporting material please contact Kim Spurgeon, 555 E. Washington Ave, Suite 5400, Las Vegas, NV 89101, (702) 486-2711, [kspurgeon@nevadafilm.com](mailto:kspurgeon@nevadafilm.com). Materials may be obtained at the following public locations: GOED website [www.goed.nv.gov](http://www.goed.nv.gov).

# STATE OF NEVADA

## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

**Note: This application is considered public record.**

### I PRODUCTION COMPANY INFORMATION

**A. Full Legal Name of Production Company to receive the tax credit**

Company Name: The Boneyard Movie LLC

Company Address: 12404 View Ct.

City: Albuquerque State: New Mexico Zip Code: 87112

**B. Contacts**

Primary Contact: Asif Akbar Title: Member

Phone: (310) 954-7192 Email: asifakbarfilms@gmail.com

Other contacts authorized to discuss this form (if applicable):  
 Jon Keeyes, 720-235-2627, jonkeeyes@yahoo.com | Gigi Lacks, (201) 394-2820, firstclasschick@aol.com  
 Mandi Murro, (407) 405-6503, mandimurro@outlook.com

### II PRODUCTION INFORMATION

A. Production Title: Boneyard

B. Type of Production: Feature Film

C. Will this production contain any obscene or sexually explicit material? If so, please explain.  
 No

E. Name of Producer(s): Colin Bates, Asif Akbar, Vincent McDaniel

F. Name of Director(s): Asif Akbar

G. Name(s) of Principal Cast: Mel Gibson, 50 Cent

### III PROPOSED SCHEDULE AND LOCATIONS

	In Nevada <sup>[1]</sup>	Everywhere
A. Pre-production Start Date	3-13-2023	
B. Production Start Date	4-3-2023	
C. Post-production Start Date	5-1-2023	
D. Project Completion Date	10-15-2023	

<sup>[1]</sup> NRS 360.7591(1) Qualified direct production expenditures must be for purchases rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced. The first date of pre-production in Nevada is the first day of the qualified production period.

# STATE OF NEVADA

## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

III PROPOSED SCHEDULE AND LOCATIONS (CONTINUED)	
E. List of Nevada filming locations	Las Vegas, Henderson, Boulder City and surrounding areas
F. Will any filming days take place in any of the following counties: Carson City, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Nye, Pershing, Storey, Washoe, White Pine? If so, indicate which counties and number of filming days in each.	Not at this time
G. Are postproduction costs included in this application? <sup>[1]</sup>	Yes
IV ATTACHMENTS	
<input checked="" type="checkbox"/> Attachment 1:	Script, storyboard, or synopsis of the production.
<input checked="" type="checkbox"/> Attachment 2:	Explanation of how the proposed production is in the economic interest of Nevada, including marketing & distribution plans. <sup>[2]</sup>
<input checked="" type="checkbox"/> Attachment 3:	Summary budget or top sheet for the entire production.
<input type="checkbox"/> Attachment 4:	Proposed Capital Investment in real property and other tangible personal property purchased (if applicable).
<input checked="" type="checkbox"/> Attachment 5:	Completed Incentive Calculation Worksheet, including separate subtotals for costs incurred within and outside of Nevada, above the line, below the line, Nevada residents and non-Nevada residents; as well as disallowed expenditures, and a jobs summary. It must show at least \$500,000 and 60% of the total budget is incurred in Nevada.
<input checked="" type="checkbox"/> Attachment 6:	Proof of adequate financing, that (a) Seventy percent or more of the funding for the qualified production has been obtained; or (b) the Production Company has a corporate credit rating of "lower medium grade" or higher from a credit rating agency found suitable by the Office.
V AGREEMENTS AND ACKNOWLEDGEMENTS	
(initial)	(A) I certify that the Production Company has, or will, secure all licenses, registrations and other filings required to do business in each location in Nevada at which the production will be produced.
(initial)	(B) I agree and acknowledge that this is a qualified production as defined in NRS 360.7586.
(initial)	(C) I agree and acknowledge that the production must be completed within 18 months after the date of commencement of principal photography.
(initial)	(D) I agree and acknowledge that the Production Company will pay for a final audit by a Nevada independent certified public accountant approved by the Office. The audit will include an itemized report of direct production expenditures, show at least \$500,000 was incurred in Nevada, and submit to the Office not later than 270 days after completion of the Production.

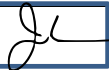
<sup>[1]</sup> At least 60% of the direct production expenditures for pre-production, production, and post-production must be incurred in Nevada as qualified direct production expenditures. However, if all post-production will be completed outside of Nevada, then post-production expenditures can be withheld from the 60% calculation.

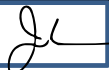
<sup>[2]</sup> Due to funding caps in the transferable tax credits for film and other productions program, priority shall be given to applications that are in the economic interest of the State and promote tourism to Nevada.


# STATE OF NEVADA

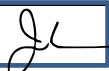
## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program


### V AGREEMENTS AND ACKNOWLEDGEMENTS (CONTINUED)

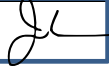
 (initial) (E) I agree and acknowledge that the Production Company shall provide a Declaration of Residency, with sufficient evidence, which will be a required part of the audit package for all cast and crew claimed to have Nevada residency during the production.

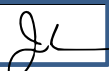
 (initial) (F) I agree and acknowledge that the Production Company will repay to the Department or the State Gaming Control Board, as applicable, any portion of the transferable tax credits to which the producer is not entitled if found to have submitted any false statement, representation or certification in any document for the purpose of obtaining Transferable Tax Credits, or who otherwise becomes ineligible for transferable tax credits after receiving the transferable tax credits.

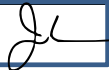
 (initial) (G) I agree and acknowledge that the Production Company shall provide proof of insurance certificate, binder or quote for general liability insurance totaling \$1,000,000 or more at the start of production.


 (initial) (H) I agree and acknowledge that the Production Company shall provide proof that the production meets the applicable requirements relating to worker's compensation insurance at the start of production.

 (initial) (I) I agree and acknowledge that the State of Nevada may withhold, in whole or in part, any portion of the tax credits until any pending legal action in the State against the producer or qualified production is resolved.

 (initial) (J) I agree and acknowledge that expenditures and costs which provide a pass-through benefit to a person or business who is not a Nevada resident or business (as defined in NRS 360.7583), are not qualified expenditures and are not eligible to serve as a basis for transferable tax credits, as described in NRS 360.7591(2) through NRS 360.7591(3).


 (initial) (K) I acknowledge that a public hearing is required regarding this application.

 (initial) (L) I agree and acknowledge that the Production Company will not be issued a Transferable Tax Credit Certificate until all required documentation and materials are submitted to the Office.

 (initial) (M) I agree and acknowledge that the production will include a Nevada Film Office logo provided by the Office within the end screen credits, as described in NRS 360.759(3)(g).

### VI OATH AND SIGNATURE

**Under penalties of perjury, I declare that I have examined this application, and to the best of my knowledge and belief, it and all of the attached information are true and correct.**

 03/22/2023  
*Signature of Authorized Representative* *Date (mm/dd/yy)*

Jon Keeeyes Co-Producer  
*Print Name* *Title*

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
BUDGET BREAKDOWN**

**Note: This application is considered public record.**

**Instructions:** Adjust account numbers and descriptions as necessary to fit your budget. Break each account down into each of the four listed categories. The total budget will auto-calculate and should match the summary budget submitted. Only labor performed in Nevada is qualified; any labor performed outside of this State is considered a non-qualified expenditure. Below-the-line labor performed by non-Nevada residents in Nevada is also considered a non-qualified expenditure. [1] If post-production costs are not included in this application, do not include those account totals or breakdowns.

**Production Company:** The Boneyard Movie LLC

**Date:** 3/21/2023

**Production Title:** Boneyard

**Fiscal Year Funding:** 2022

ACCOUNT	DESCRIPTION	TOTAL BUDGET	LABOR - NEVADA RESIDENTS	LABOR - ATL NON-NV RESIDENTS [2]	NEVADA EXPENDITURES [3]	NON-QUALIFIED EXPENDITURES [4]	Fiscal Year Funding:			
							TOTAL QUALIFIED	TOTAL NON-QUALIFIED	NV %	NON-NV %
1100	STORY/WRITERS	51,500				51,500	-	51,500	0%	100%
1200	PRODUCERS	192,620		188,000	4,620		192,620	-	100%	0%
1300	DIRECTION	75,000		75,000			75,000	-	100%	0%
1400	CAST	3,639,772	345,497	3,280,910	10,265	3,100	3,636,672	3,100	100%	0%
1500	TRAVEL & LIVING	119,785			58,285	61,500	58,285	61,500	49%	51%
1999	ATL FRINGE BENEFITS	-			-	-	-	-	0%	0%
2000	EXTRA TALENT	44,725	44,725		-	-	44,725	-	100%	0%
2100	PRODUCTION STAFF	281,944	183,347		2,520	96,077	185,867	96,077	66%	34%
2200	SET DESIGN	45,894	40,344		5,550		45,894	-	100%	0%
2300	SET CONSTRUCTION	55,205	30,205		25,000		55,205	-	100%	0%
2400	SPECIAL EFFECTS	3,247	1,747		1,500		3,247	-	100%	0%
2500	SET DRESSING	75,626	39,577		36,049		75,626	-	100%	0%
2600	PROPERTY	28,052	21,552		5,850	650	27,402	650	98%	2%
2700	CAMERA & VIDEO	144,520	42,762		52,600	49,158	95,362	49,158	66%	34%
2800	LIGHTING	63,470	24,270		39,200		63,470	-	100%	0%
2900	SET OPERATIONS	60,734	37,814		22,920		60,734	-	100%	0%
3000	PRODUCTION SOUND	30,586	14,206		16,380		30,586	-	100%	0%
3100	WARDROBE	75,333	50,693		24,640		75,333	-	100%	0%
3200	MAKEUP & HAIRDRESSING	37,948	33,148		4,800		37,948	-	100%	0%
3300	LOCATION EXPENSES	219,365	17,050		202,315		219,365	-	100%	0%
3400	PICTURE VEHICLES/ANIMALS	28,767	8,167		20,600		28,767	-	100%	0%
3500	TRANSPORTATION	147,281	68,491		78,790		147,281	-	100%	0%
3600	Health Safety	30,876	11,496		19,380		30,876	-	100%	0%
3700	PRODUCTION FILM & LAB	18,900			9,000	9,900	9,000	9,900	48%	52%
3800	VIDEO TAPE	-					-	-	0%	0%
3900	BTL TRAVEL AND LIVING	98,644			98,644		98,644	-	100%	0%
4000	FACILITY EXPENSES	-					-	-	0%	0%
4100	2ND UNIT	-					-	-	0%	0%
4200	TESTS	-					-	-	0%	0%
4999	BTL FRINGE BENEFITS	-					-	-	0%	0%
5000	EDITORIAL	38,000				38,000	-	38,000	0%	100%
5100	MUSIC	10,000				10,000	-	10,000	0%	100%
5200	POST PRODUCTION SOUND	30,600			30,600		30,600	-	100%	0%
5300	POST PRODUCTION FILM & LAB	21,000			21,000		21,000	-	100%	0%
5400	TITLES	500			500		500	-	100%	0%
5500	VISUAL EFFECTS	10,000			10,000		10,000	-	100%	0%
5999	POST PRODUCTION FRINGE BENEFITS	-					-	-	0%	0%
6000	INSURANCE	62,500				62,500	-	62,500	0%	100%
6100	PUBLICITY	-					-	-	0%	0%
6300	GENERAL EXPENSE	372,334				372,334	-	372,334	0%	100%
6500	CONTINGENCY	150,000			150,000		150,000	-	100%	0%
<b>TOTALS</b>		<b>6,264,728</b>	<b>1,015,091</b>	<b>3,543,910</b>	<b>951,008</b>	<b>754,719</b>	<b>5,510,009</b>	<b>754,719</b>	<b>88%</b>	<b>12%</b>

[1] NRS 360.7593(1) In calculating the base amount of transferable tax credits pursuant to subsection 1 of NRS 360.7592: (a) Wages and salaries, including fringe benefits, paid to above-the-line personnel who are not Nevada residents must be included in the calculation at a rate of 12 percent. (b) Wages and salaries, including fringe benefits, paid to below-the-line personnel who are not Nevada residents: (4) For the period beginning January 1, 2017, must not be included in the calculation.

[2] NRS 360.7581(1) "Above-the-line personnel" means an executive producer, co-executive producer, producer, director, writer, principal actor, any other person having creative or financial control over a qualified production or any other person associated with such a person. The term does not include below-the-line personnel.

[3] NRS 360.7591(1) Qualified direct production expenditures must be for purchases, rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced, must be customary and reasonable and must relate to: (a) Set construction and operation; (b) Wardrobe and makeup; (c) Photography, sound and lighting; (d) Filming, film processing and film editing; (e) The rental or leasing of facilities, equipment and vehicles; (f) Food and lodging; (g) Editing, sound mixing, special effects, visual effects and other postproduction services; (h) The payroll for Nevada residents or other personnel who provided services in this State; (i) Payment for goods or services provided by a Nevada business; (j) The design, construction, improvement or repair of property, infrastructure, equipment or a production or postproduction facility; (k) State and local government taxes to the extent not included as part of another cost reported pursuant to this section; (l) Fees paid to a producer who is a Nevada resident; and (m) Any other transaction, service or activity authorized in regulations adopted by the Office of Economic Development pursuant to NRS 360.759.

[4] NRS 360.7591(2) Expenditures and costs: (a) Related to: (1) The acquisition, transfer or use of transferable tax credits; (2) Marketing and distribution; (3) Financing, depreciation and amortization; (4) The payment of any profits as a result of the qualified production; (5) The payment for the cost of the audit required by NRS 360.759; and (6) The payment for any goods or services that are not directly attributable to the qualified production; (b) For which reimbursement is received, or for which reimbursement is reasonably expected to be received; (c) Which are paid to a joint venturer or a parent subsidiary or other affiliate of the production company, unless the amount paid represents the fair market value of the purchase, rental or lease of the property or services for which payment is made; (d) Which provide a pass-through benefit to a person who is not a Nevada resident; or (e) Which have been previously claimed as a basis for transferable tax credits, are not qualified direct production expenditures and are not eligible to serve as a basis for transferable tax credits issued pursuant to NRS 360.759.

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
JOBS SUMMARY**

**Instructions:** Include totals for all work performed both inside and outside of Nevada. Separate cast and crew into anticipated Nevada residents and non-Nevada residents. Input the number of crew members, anticipated total hours worked, total wages, and total fringes. The wage and fringe totals for Nevada resident labor performed in Nevada (cell G17) and above-the-line non-resident labor performed in Nevada (cell G21) should match the corresponding labor column totals on the Budget Breakdown sheet.

**Production Company:**

**Production Title:**

PRODUCTION HIRES:	CREW COUNT:	HOURS WORKED:	TOTAL WAGES:	TOTAL FRINGES:	WAGE & FRINGE TOTAL	WAGE HOURLY RATE:	WAGE & FRINGE HOURLY RATE:	FTE
<b>NEVADA RESIDENT LABOR PERFORMED IN NEVADA:</b>								
ATL NEVADA RESIDENT LABOR:	39	1,164	\$ 249,063	\$ 96,434	\$ 345,497	\$ 213.97	\$ 296.82	0.6
BTL NEVADA RESIDENT LABOR (not including extras):	64	20,220	\$ 517,707	\$ 107,162	\$ 624,869	\$ 25.60	\$ 30.90	9.7
NEVADA RESIDENT EXTRAS:	307	2,456	\$ 38,310	\$ 6,415	\$ 44,725	\$ 15.60	\$ 18.21	1.2
<b>TOTAL NEVADA LABOR:</b>	<b>410</b>	<b>23,840</b>	<b>\$ 805,080</b>	<b>\$ 210,011</b>	<b>\$ 1,015,091</b>	<b>\$ 33.77</b>	<b>\$ 42.58</b>	<b>11.5</b>
<b>NON-NV RESIDENT LABOR PERFORMED IN NEVADA:</b>								
ATL NON-NEVADA RESIDENT LABOR:	11	3,432	\$ 3,363,000	\$ 180,910	\$ 3,543,910	\$ 979.90	\$ 1,032.61	1.7
BTL NON-NEVADA RESIDENT LABOR:	5	1,600	\$ 126,688	\$ 18,549	\$ 145,237	\$ 79.18	\$ 90.77	0.8
<b>TOTAL NON-NEVADA LABOR:</b>	<b>16</b>	<b>5,032</b>	<b>\$ 3,489,688</b>	<b>\$ 199,459</b>	<b>\$ 3,689,147</b>	<b>\$ 693.50</b>	<b>\$ 733.14</b>	<b>2.4</b>
<b>ALL LABOR PERFORMED OUTSIDE OF NEVADA:</b>								
ATL LABOR PERFORMED OUTSIDE OF NEVADA:					\$ -			0.0
BTL LABOR PERFORMED OUTSIDE OF NEVADA:			\$ -		\$ -			0.0
<b>TOTAL LABOR PERFORMED OUTSIDE OF NEVADA:</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>0.0</b>
<b>TOTAL LABOR:</b>	<b>426</b>	<b>28,872</b>	<b>\$ 4,294,768</b>	<b>\$ 409,470</b>	<b>\$ 4,704,238</b>	<b>\$ 148.75</b>	<b>\$ 162.93</b>	<b>13.9</b>

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
COMPENSATION LIMITS**

**Instructions:** Change cast and crew titles as needed. All producers on the production should be included in the producer subtotals. Include any entity (individual or loan-out) whose wage and fringe total will exceed \$750,000. [1] Include totals only for work performed in Nevada.

Production Company: **The Boneyard Movie LLC**

Production Title: **Boneyard**

<b>Nevada Residents</b>					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
<b>Above the Line</b>					
Executive Producer	750,000	750,000	-	-	0.0%
Producer	750,000	750,000	-	-	0.0%
Associate Producer	750,000	750,000	-	-	0.0%
Line Producer	750,000	750,000	-	-	0.0%
(additional producers)	750,000	750,000	-	-	0.0%
<b>Subtotal All Producers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Limit on Producers</b>	<b>10.0%</b>	<b>551,001</b>	<b>-</b>	<b>-</b>	
Director	750,000	750,000	-	-	
Lead Actor	750,000	750,000	-	-	
Supporting Actor	750,000	750,000	-	-	
Supporting Actor	750,000	750,000	-	-	
(additional items)	750,000	750,000	-	-	
(additional items)	750,000	750,000	-	-	
(additional items)	750,000	750,000	-	-	
<b>Subtotal Other Nevada ATL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Nevada</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Nevada Expenditures</b>	<b>5,510,009</b>				

<b>Non-Nevada Residents</b>					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
<b>Above the Line</b>					
Executive Producer	750,000	750,000	-	-	0.0%
Producer	750,000	750,000	-	-	0.0%
Associate Producer	750,000	750,000	-	-	0.0%
(additional producers)	750,000	750,000	-	-	0.0%
(additional producers)	750,000	750,000	-	-	0.0%
<b>Subtotal All Producers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Limit on Producers</b>	<b>5.0%</b>	<b>275,500</b>	<b>-</b>	<b>-</b>	
Director	750,000	750,000	-	-	
Lead Actor	2,003,000	750,000	1,253,000	750,000	
Supporting Actor	750,000	750,000	-	-	
Supporting Actor	750,000	750,000	-	-	
(additional items)	750,000	750,000	-	-	
(additional items)	750,000	750,000	-	-	
(additional items)	750,000	750,000	-	-	
<b>Subtotal Other Non-Nevada ATL</b>	<b>2,003,000</b>	<b>-</b>	<b>1,253,000</b>	<b>750,000</b>	
<b>Total Non-Nevada</b>	<b>2,003,000</b>	<b>-</b>	<b>1,253,000</b>	<b>750,000</b>	
<b>Total Nevada Expenditures</b>	<b>5,510,009</b>				

[1] NRS 360.7594(3) For the purposes of calculating qualified direct production expenditures: (a) The compensation payable to all producers who are Nevada residents must not exceed 10 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (b) The compensation payable to all producers who are not Nevada residents must not exceed 5 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (c) The compensation payable to any employee, independent contractor or any other person paid a wage or salary as compensation for providing labor services on the production of the qualified production must not exceed \$750,000.



**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
SUMMARY**

**Instructions:** Complete the number of production days. The rest of the form will auto-calculate based on inputs in previous worksheets.

**Production Company:** The Boneyard Movie LLC  
**Production Title:** Boneyard

**Date:** 3/21/2023  
**Fiscal Year Funding:** 2022

	Pre-Production	Production	Post-Production	Total	Production days in a rural county
Total days in Nevada	10	18	65	93	
Total days Outside of Nevada			60	60	
Total Days	<u>10</u>	<u>18</u>	<u>125</u>	<u>153</u>	<u>0%</u>

	Number of Personnel	Expenditure Amount	Disallowed Expenditures	Qualified Expenditures	Incentive Rate	Incentive Amount
Total Nevada Personnel Expenditures (Above the Line) Limit on compensation	39	345,497	-	345,497	15%	51,825
Total Non-Nevada Personnel Expenditures (Above the Line) Limit on compensation	11	3,543,910	1,253,000	2,290,910	12%	274,909
Total Nevada Personnel Expenditures (Below the Line) Excluding extras	64	624,869		624,869	15%	93,730
Total Nevada Personnel Expenditures (Extras)	307	44,725		44,725	15%	6,709
Percentage of Nevada Personnel (BTL)-for additional 5% [1]	<u>93%</u>					
Total Nevada Personnel Expenditures		1,015,091	-			
Total Qualified Non-NV Personnel Expenditures incurred in NV		3,543,910	1,253,000			
<b>Total Personnel Expenditures incurred in NV</b>		<u>4,559,001</u>	<u>1,253,000</u>			
Total Nevada Direct Production Expenditures		951,008		951,008	15%	142,651
Total Qualified Nevada Expenditures		5,510,009	1,253,000	4,257,009		
Total Non-Qualified Expenditures		754,719		754,719		
<b>Total Budget</b>		<u>6,264,728</u>	<u>1,253,000</u>	<u>5,011,728</u>		
Percentage of NV to Total Qualified Expenditures, must >60% [2]				<u>85%</u>		

**Additional Incentives**

Additional 5% incentive if >50% of BTL personnel are NV residents [3]	4,257,009	5%	212,850
Additional 5% incentive if >50% filming days occurred in rural county [4]	-	5%	-

**Projected Incentive Total** [5] **\$ 782,675**  
 Effective Incentive Rate 12.5%

Proof of Funds amount Production Company must show obtained [6]  
 (70% of total Budget) \$ 4,385,310

[1] NRS 360.7592(3) For the purposes of paragraph (a) of subsection 2: (a) Except as otherwise provided in paragraph (b) of this subsection, the percentage of the below-the-line personnel who are Nevada residents must be determined by dividing the number of workdays worked by Nevada residents by the number of workdays worked by all below-the-line personnel. (b) Any work performed by an extra must not be considered in determining the percentage of the below-the-line personnel who are Nevada residents.

[2] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (d) Provide proof satisfactory to the Office that at least 60 percent of the direct production expenditures for: (1) Preproduction; (2) Production; and (3) If any direct production expenditures for postproduction will be incurred in this State, postproduction; of the qualified production will be incurred in this State as qualified direct production expenditures.

**STATE OF NEVADA**  
**INCENTIVE CALCULATION WORKSHEET**  
**SUMMARY**

- [3] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (a) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the below-the-line personnel of the qualified production are Nevada residents.
- [4] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (b) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the filming days of the qualified production occurred in a county in this State in which, in each of the 2 years immediately preceding the date of application, qualified productions incurred less than \$10,000,000 of qualified direct production expenditures.
- [5] NRS 360.7594(2) The transferable tax credits issued to any production company for any qualified production pursuant to NRS 360.759: (a) Must not exceed a total amount of \$6,000,000.
- [6] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (c) Provide proof satisfactory to the Office that 70 percent or more of the funding for the qualified production has been obtained.

## BONEYARD MOVIE LCC

March 21, 2023

To The Nevada Film Office:

As we work toward the film incentive for our production tentatively titled BONEYARD, we believe our movie will be of economic interest to the state of Nevada. The production will be spending millions locally through many avenues including local vendors and rentals, housing, purchases for many departments including art and wardrobe, vehicle rentals and, most importantly, we will be employing upward of 55 resident crew, 32 resident actors, and 155 background actors. All of this combined will bring a significant amount of money into Nevada.

The movie itself will also bring further publicity to Nevada. The movie will be released in North America through Lionsgate, which will include a limited theatrical release along with significant streaming through all major platforms. There will also be significant marketing and publicity done for the movie including press review screeners, advertising, and nationally published or broadcasted interviews with the lead actors. All of this will continue to promote Nevada as a place for producers to come to make movies.

Sincerely,

Jon Keeyes  
Co-Producer  
jon@highlandmyst.net | 720.235.2627