

# Hearing Agenda

**Date: January 23, 2024**

**Time: 10:00 am**

**Public Location for Video Conference:**

**[Register for Public Hearing](#)**

**Or call in (audio only)**

**+1-415-655-0001**

**Access code: 2480 511 2520**

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1. **Call to Order**
2. **Public Comments**
3. **Hearing Officer's Comments**
4. **Transferable Tax Credit Application for GOED Approval:**
  - A. **Big City Productions, LLC**  
**Production Type: Reality Television**
  - B. **AKANV2301 LLC**  
**Production Type: Feature Film**
5. **Public Comments**
6. **Adjournment**

**For Possible  
Action**

NOTE (1) THIS NOTICE HAS BEEN POSTED NO LATER THAN THREE WORKING DAYS PRIOR TO THE MEETING AT THE FOLLOWING LOCATIONS:

- a. GOED website [www.goed.nv.gov](http://www.goed.nv.gov)
- b. Nevada Public Notice website <http://notice.nv.gov>

NOTE (2) Persons with disabilities who require special accommodations or assistance at the meeting should notify Kim Spurgeon, Nevada Film Office, 1 State of Nevada Way, 4<sup>th</sup> Floor, Las Vegas, NV 89119, 702-486-2711, [kspurgeon@nevadafilm.com](mailto:kspurgeon@nevadafilm.com) on or before the close of business two business days prior to the meeting date.

NOTE (3) The Nevada Film Office reserves the right to take items in a different order, combine items for consideration and/or pull or remove items from the agenda at any time to accomplish business in the most efficient manner.

NOTE (4) All comments will be limited to 3 minutes per speaker. Comment based on viewpoint may not be restricted. No action may be taken upon a matter raised under the public comment period unless the matter itself has been specifically included on an agenda as an action item. Prior to the commencement and conclusion of a contested case or quasi-judicial proceeding that may affect the due process of individuals; the Nevada Film Office may refuse to consider public comment. Public comments may be submitted in advance to the Nevada Film Office, (702) 486-2711, or Kim Spurgeon, [kspurgeon@nevadafilm.com](mailto:kspurgeon@nevadafilm.com), no later than one business day prior to the meeting date. See NRS 233b.126.

NOTE (5) For supporting material please contact Kim Spurgeon, 1 State of Nevada Way, 4<sup>th</sup> Floor, Las Vegas, NV 89119, (702) 486-2711, [kspurgeon@nevadafilm.com](mailto:kspurgeon@nevadafilm.com). Materials may be obtained at the following public locations: GOED website [www.goed.nv.gov](http://www.goed.nv.gov).

# STATE OF NEVADA

## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

**Note: This application is considered public record.**

### I PRODUCTION COMPANY INFORMATION

A. Full Legal Name of Production Company to receive the tax credit

Company Name: Big City Productions, LLC

Company Address: 15821 Ventura Blvd, Ste 200

City: Encino

State: CA

Zip Code: 91436

B. Contacts

Primary Contact: Mary Beth Bambridge

Title: VP of Finance

Phone: o: (310) 696-4427 c: (310) 869-0634

Email: mbambridge@asylumgroup.com

Other contacts authorized to discuss this form (if applicable):

Seema Kotadiya - seema\_kotadiya@discovery.com

Jason Madoch - jmadoch@contentgroup.com, Shanon Smith - ssmith@contentgroup.com

### II PRODUCTION INFORMATION

A. Production Title: Doubling Down With the Derricos - Season 5

B. Type of Production: Television Production

C. Will this production contain any obscene or sexually explicit material? If so, please explain.

No

E. Name of Producer(s): Lori Rothschild- Ansaldi, Michael Wilder

F. Name of Director(s): N/A

G. Name(s) of Principal Cast: Maria Jean Derrico, Eric Jefferson, Darian Derrico, Derrick Derrico, Dallas Derrico, Denver Derrico, Deniko Derrico, Dariz Derrico, Deonee Derrico, Dacian Derrico, Dayton Derricos, Diez Derrico, Dior Derrico, Dawsyn Derrico, Dyver Derrico, De'Aren Derrico

### III PROPOSED SCHEDULE AND LOCATIONS

	In Nevada <sup>[1]</sup>	Everywhere
A. Pre-production Start Date	12/31/2023	12/03/2023
B. Production Start Date	01/07/2024	01/07/2024
C. Post-production Start Date	N/A	01/07/2024
D. Project Completion Date	05/18/2024	06/23/2024

<sup>[1]</sup> NRS 360.7591(1) Qualified direct production expenditures must be for purchases rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced. The first date of pre-production in Nevada is the first day of the qualified production period. Costs incurred more than 90 days prior to the application submission date are not qualified.

# STATE OF NEVADA

## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

III PROPOSED SCHEDULE AND LOCATIONS (CONTINUED)	
E. List of Nevada filming locations	Family home is based in: North Las Vegas, additional locations in and around Las Vegas
F. Will any filming days take place in one ore more of the following counties: Carson City, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Nye, Pershing, Storey, Washoe, White Pine? If so, indicate which counties and number of filming days in each.	
G. Are postproduction costs included in this application? <sup>[1]</sup>	
IV ATTACHMENTS	
<input checked="" type="checkbox"/>	Attachment 1: Script, storyboard, or synopsis of the production.
<input checked="" type="checkbox"/>	Attachment 2: Explanation of how the proposed production is in the economic interest of Nevada, including marketing & distribution plans. <sup>[2]</sup>
<input checked="" type="checkbox"/>	Attachment 3: Summary budget or top sheet for the entire production.
<input checked="" type="checkbox"/>	Attachment 4: Proposed Capital Investment in real property and other tangible personal property purchased (if applicable).
<input checked="" type="checkbox"/>	Attachment 5: Completed Incentive Calculation Worksheet, including separate subtotals for costs incurred within and outside of Nevada, above the line, below the line, Nevada residents and non-Nevada residents; as well as disallowed expenditures, and a jobs summary. It must show at least \$500,000 and 60% of the total budget is incurred in Nevada.
<input checked="" type="checkbox"/>	Attachment 6: Proof of adequate financing, that (a) Seventy percent or more of the funding for the qualified production has been obtained; or (b) the Production Company has a corporate credit rating of "lower medium grade" or higher from a credit rating agency found suitable by the Office.
V AGREEMENTS AND ACKNOWLEDGEMENTS	
MBB	(initial) (A) I certify that the Production Company has, or will, secure all licenses, registrations and other filings required to do business in each location in Nevada at which the production will be produced.
MBB	(initial) (B) I agree and acknowledge that this is a qualified production as defined in NRS 360.7586.
MBB	(initial) (C) I agree and acknowledge that the production must be completed within 18 months after the date of commencement of principal photography.
MBB	(initial) (D) I agree and acknowledge that the Production Company will pay for a final audit by a Nevada independent certified public accountant approved by the Office. The audit will include an itemized report of direct production expenditures, show at least \$500,000 was incurred in Nevada, and submit to the Office not later than 270 days after completion of the Production.

<sup>[1]</sup> At least 60% of the direct production expenditures for pre-production, production, and post-production must be incurred in Nevada as qualified direct production expenditures. However, if all post-production will be completed outside of Nevada, then post-production expenditures can be withheld from the 60% calculation.

<sup>[2]</sup> Due to funding caps in the transferable tax credits for film and other productions program, priority shall be given to applications that are in the economic interest of the State and promote tourism to Nevada.


# STATE OF NEVADA

## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

V		AGREEMENTS AND ACKNOWLEDGEMENTS (CONTINUED)
MBB	(initial)	(E) I agree and acknowledge that the Production Company shall provide a Declaration of Residency, with sufficient evidence, which will be a required part of the audit package for all cast and crew claimed to have Nevada residency during the production.
MBB	(initial)	(F) I agree and acknowledge that the Production Company will repay to the Department or the State Gaming Control Board, as applicable, any portion of the transferable tax credits to which the producer is not entitled if found to have submitted any false statement, representation or certification in any document for the purpose of obtaining Transferable Tax Credits, or who otherwise becomes ineligible for transferable tax credits after receiving the transferable tax credits.
MBB	(initial)	(G) I agree and acknowledge that the Production Company shall provide proof of insurance certificate, binder or quote for general liability insurance totaling \$1,000,000 or more at the start of production.
MBB	(initial)	(H) I agree and acknowledge that the Production Company shall provide proof that the production meets the applicable requirements relating to worker's compensation insurance at the start of production.
MBB	(initial)	(I) I agree and acknowledge that the State of Nevada may withhold, in whole or in part, any portion of the tax credits until any pending legal action in the State against the producer or qualified production is resolved.
MBB	(initial)	(J) I agree and acknowledge that expenditures and costs which provide a pass-through benefit to a person or business who is not a Nevada resident or business (as defined in NRS 360.7583), are not qualified expenditures and are not eligible to serve as a basis for transferable tax credits, as described in NRS 360.7591(2) through NRS 360.7591(3).
MBB	(initial)	(K) I acknowledge that a public hearing is required regarding this application.
MBB	(initial)	(L) I agree and acknowledge that the Production Company will not be issued a Transferable Tax Credit Certificate until all required documentation and materials are submitted to the Office.
MBB	(initial)	(M) I agree and acknowledge that the production will include a Nevada Film Office logo provided by the Office within the end screen credits, as described in NRS 360.759(3)(g).

### VI OATH AND SIGNATURE

Under penalties of perjury, I declare that I have examined this application, and to the best of my knowledge and belief, it and all of the attached information are true and correct.

	01/01/2024
<i>Signature of Authorized Representative</i>	<i>Date (mm/dd/yy)</i>

Mary Beth Bambridge	VP of Finance
<i>Print Name</i>	<i>Title</i>

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
BUDGET BREAKDOWN**

**Note: This application is considered public record.**

**Instructions:** Adjust account numbers and descriptions as necessary to fit your budget. Break down accounts into each of the four listed categories. The total budget will auto-calculate and should match the summary budget submitted. Only labor performed in Nevada is qualified; any labor performed outside of this State is considered a non-qualified expenditure. Below-the-line labor performed by non-Nevada residents in Nevada is also considered a non-qualified expenditure. [1] If post-production costs are not included in this application, do not include those account totals or breakdowns.

**Production Company:** Big City Productions, LLC

**Date:**  

**Production Title:** Doubling Down With the Derricos - Season 5

**Fiscal Year Funding:**  

ACCOUNT	DESCRIPTION	TOTAL BUDGET	LABOR - NEVADA RESIDENTS	LABOR - ATL NON-NV RESIDENTS [2]	NEVADA EXPENDITURES [3]	NON-QUALIFIED EXPENDITURES [4]	TOTAL QUALIFIED	TOTAL NON-QUALIFIED	NV	%	NON-NV %
1000	DEVELOPMENT	-					-	-		0%	0%
1100	CASTING/RESEARCH	-					-	-		0%	0%
1200	CREATIVE TEAM	313,660	210,329	24,000		79,331	234,329	79,331		75%	25%
1300	PRODUCTION TEAM	163,790	140,659	-		23,131	140,659	23,131		86%	14%
1400	TALENT	199,246	196,867	2,379		-	199,246	-		100%	0%
1500	SALARY & WAGE RELATED OVERHEAD	-					-	-		0%	0%
1600	ART DEPARTMENT	12,000			12,000		12,000	-		100%	0%
1700	WARDROBE/MAKEUP/HAIR	3,550			3,550		3,550	-		100%	0%
1800	CAMERA CREW & EQUIPMENT	278,578	167,331		13,625	97,622	180,956	97,622		65%	35%
1900	SOUND CREW & EQUIPMENT	96,823	93,323			3,500	93,323	3,500		96%	4%
2000	LIGHTING CREW & EQUIPMENT	34,050			31,550	2,500	31,550	2,500		93%	7%
2100	LOCATION EXPENSES-STUDIO	-					-	-		0%	0%
2200	LOCATION EXPENSES-FIELD	82,940			77,390	5,550	77,390	5,550		93%	7%
2300	HEALTH & SAFETY/RISK MANAGEMENT	-					-	-		0%	0%
2400	POST PRODUCTION TEAM	-					-	-		0%	0%
2500	POST PRODUCTION FACILITIES & EQUIPMENT	-					-	-		0%	0%
2600	GRAPHICS	-					-	-		0%	0%
2700	MUSIC	-					-	-		0%	0%
2800	ARCHIVE	-					-	-		0%	0%
2900	TRAVEL & LIVING	181,700			169,400	12,300	169,400	12,300		93%	7%
3000	MARKETING & PROMOTIONAL MATERIALS	-					-	-		0%	0%
3100	INSURANCE	13,493				13,493	-	13,493		0%	100%
3200	FINANCIAL	-					-	-		0%	0%
3300	LEGAL	28,861			11,215	17,646	11,215	17,646		39%	61%
3400	OVERHEAD	-					-	-		0%	0%
3500	PRODUCTION CO FEE	114,916				114,916	-	114,916		0%	100%
3600	FORMAT FEE	-					-	-		0%	0%
3700	AGENCY FEE	-					-	-		0%	0%
3800	NON-LINEAR	-					-	-		0%	0%
4000	CULINARY	-					-	-		0%	0%
4100	TURBO RESTORATION	-					-	-		0%	0%
4200	MAKEOVER & CONSTRUCTION	-					-	-		0%	0%
4300	RECON/RECRE	-					-	-		0%	0%
4400	ANIMATION	-					-	-		0%	0%
4500	ANIMALS	-					-	-		0%	0%
4600	LIVE	-					-	-		0%	0%
		-					-	-		0%	0%
		-					-	-		0%	0%
		-					-	-		0%	0%
		-					-	-		0%	0%
		-					-	-		0%	0%
		-					-	-		0%	0%
<b>TOTALS</b>		<b>1,523,607</b>	<b>808,509</b>	<b>26,379</b>	<b>318,730</b>	<b>369,988</b>	<b>1,153,618</b>	<b>369,988</b>		<b>76%</b>	<b>24%</b>

[1] NRS 360.7593(1) In calculating the base amount of transferable tax credits pursuant to subsection 1 of NRS 360.7592: (a) Wages and salaries, including fringe benefits, paid to above-the-line personnel who are not Nevada residents must be included in the calculation at a rate of 12 percent. (b) Wages and salaries, including fringe benefits, paid to below-the-line personnel who are not Nevada residents: (4) For the period beginning January 1, 2017, must not be included in the calculation.

[2] NRS 360.7581(1) "Above-the-line personnel" means an executive producer, co-executive producer, producer, director, writer, principal actor, any other person having creative or financial control over a qualified production or any other person associated with such a person. The term does not include below-the-line personnel.

[3] NRS 360.7591(1) Qualified direct production expenditures must be for purchases, rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced, must be customary and reasonable and must relate to: (a) Set construction and operation; (b) Wardrobe and makeup; (c) Photography, sound and lighting; (d) Filming, film processing and film editing; (e) The rental or leasing of facilities, equipment and vehicles; (f) Food and lodging; (g) Editing, sound mixing, special effects, visual effects and other postproduction services; (h) The payroll for Nevada residents or other personnel who provided services in this State; (i) Payment for goods or services provided by a Nevada business; (j) The design, construction, improvement or repair of property, infrastructure, equipment or a production or postproduction facility; (k) State and local government taxes to the extent not included as part of another cost reported pursuant to this section; (l) Fees paid to a producer who is a Nevada resident; and (m) Any other transaction, service or activity authorized in regulations adopted by the Office of Economic Development pursuant to NRS 360.759.

[4] NRS 360.7591(2) Expenditures and costs: (a) Related to: (1) The acquisition, transfer or use of transferable tax credits; (2) Marketing and distribution; (3) Financing, depreciation and amortization; (4) The payment of any profits as a result of the qualified production; (5) The payment for the cost of the audit required by NRS 360.759; and (6) The payment for any goods or services that are not directly attributable to the qualified production; (b) For which reimbursement is received, or for which reimbursement is reasonably expected to be received; (c) Which are paid to a joint venturer or a parent subsidiary or other affiliate of the production company, unless the amount paid represents the fair market value of the purchase, rental or lease of the property or services for which payment is made; (d) Which provide a pass-through benefit to a person who is not a Nevada resident; or (e) Which have been previously claimed as a basis for transferable tax credits, are not qualified direct production expenditures and are not eligible to serve as a basis for transferable tax credits issued pursuant to NRS 360.759.

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
JOBS SUMMARY**

**Instructions:** Include totals for all work performed both inside and outside of Nevada. Separate cast and crew into anticipated Nevada residents and non-Nevada residents. Input the number of crew members, anticipated total hours worked, total wages, and total fringes. The wage and fringe totals for Nevada resident labor performed in Nevada (cell G17) and above-the-line non-resident labor performed in Nevada (cell G21) should match the corresponding labor column totals on the Budget Breakdown sheet.

Production Company: **Big City Productions, LLC**

Production Title: **Doubling Down With the Derricos - Season 5**

PRODUCTION HIRES:	CREW COUNT:	HOURS WORKED:	TOTAL WAGES:	TOTAL FRINGES:	WAGE & FRINGE TOTAL	WAGE HOURLY RATE:	WAGE & FRINGE HOURLY RATE:	FTE
<b>NEVADA RESIDENT LABOR PERFORMED IN NEVADA:</b>								
ATL NEVADA RESIDENT LABOR:	20	14,540	\$ 230,060	\$ 18,097	\$ 248,157	\$ 15.82	\$ 17.07	7.0
BTL NEVADA RESIDENT LABOR (not including extras):	3	5,888	\$ 331,290	\$ 69,799	\$ 401,089	\$ 56.27	\$ 68.12	2.8
NEVADA RESIDENT EXTRAS:	10	80	\$ 2,500	\$ 63	\$ 2,563	\$ 31.25	\$ 32.04	0.0
<b>TOTAL NEVADA LABOR:</b>	<b>33</b>	<b>20,508</b>	<b>\$ 563,850</b>	<b>\$ 87,960</b>	<b>\$ 651,810</b>	<b>\$ 27.49</b>	<b>\$ 31.78</b>	<b>9.9</b>
<b>NON-NV RESIDENT LABOR PERFORMED IN NEVADA:</b>								
ATL NON-NEVADA RESIDENT LABOR:	7	3,860	\$ 164,500	\$ 28,248	\$ 192,748	\$ 42.62	\$ 49.93	1.9
BTL NON-NEVADA RESIDENT LABOR:	1	720	\$ 25,200	\$ 5,274	\$ 30,474	\$ 35.00	\$ 42.33	0.3
<b>TOTAL NON-NEVADA LABOR:</b>	<b>8</b>	<b>4,580</b>	<b>\$ 189,700</b>	<b>\$ 33,522</b>	<b>\$ 223,222</b>	<b>\$ 41.42</b>	<b>\$ 48.74</b>	<b>2.2</b>
<b>ALL LABOR PERFORMED OUTSIDE OF NEVADA:</b>								
ATL LABOR PERFORMED OUTSIDE OF NEVADA:	1	540	\$ 72,000	\$ 11,520	\$ 83,520	\$ 133.33	\$ 154.67	0.3
BTL LABOR PERFORMED OUTSIDE OF NEVADA:	2	1,360	\$ 36,410	\$ 5,826	\$ 42,236	\$ 26.77	\$ 31.06	0.7
<b>TOTAL LABOR PERFORMED OUTSIDE OF NEVADA:</b>	<b>3</b>	<b>1,900</b>	<b>\$ 108,410</b>	<b>\$ 17,346</b>	<b>\$ 125,756</b>	<b>\$ 57.06</b>	<b>\$ 66.19</b>	<b>0.9</b>
<b>TOTAL LABOR:</b>	<b>44</b>	<b>26,988</b>	<b>\$ 861,960</b>	<b>\$ 138,828</b>	<b>\$ 1,000,788</b>	<b>\$ 31.94</b>	<b>\$ 37.08</b>	<b>13.0</b>

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
COMPENSATION LIMITS**

**Instructions:** Change cast and crew titles as needed. All producers on the production should be included in the producer subtotals. Include any entity (individual or loan-out) whose wage and fringe total will exceed \$750,000. [1] Include totals only for work performed in Nevada.

**Production Company:** **Big City Productions, LLC**

**Production Title:** **Doubling Down With the Derricos**

<b>Nevada Residents</b>					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
<b>Above the Line</b>					
Executive Producer		750,000	-	-	0.0%
Producer		750,000	-	-	0.0%
Associate Producer	50,791	750,000	-	50,791	4.4%
Field Producer		750,000	-	-	0.0%
(additional producers)		750,000	-	-	0.0%
<b>Subtotal All Producers</b>	<b>50,791</b>		<b>-</b>	<b>50,791</b>	<b>4.4%</b>
<b>Limit on Producers</b>	<b>10.0%</b>	<b>115,362</b>	<b>-</b>	<b>50,791</b>	
Director		750,000	-	-	
Lead Actor	138,500	750,000	-	138,500	
Supporting Actor	9,674	750,000	-	9,674	
Supporting Actor	9,674	750,000	-	9,674	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
<b>Subtotal Other Nevada ATL</b>	<b>157,849</b>		<b>-</b>	<b>157,849</b>	
<b>Total Nevada</b>	<b>208,639</b>		<b>-</b>	<b>208,639</b>	
<b>Total Nevada Expenditures</b>	<b>1,153,618</b>				

<b>Non-Nevada Residents</b>					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
<b>Above the Line</b>					
Executive Producer	72,558	750,000	-	72,558	6.3%
Producer		750,000	-	-	0.0%
Field Producer	45,349	750,000	-	45,349	3.9%
Field Producer	45,349	750,000	-	45,349	3.9%
(additional producers)		750,000	-	-	0.0%
<b>Subtotal All Producers</b>	<b>163,256</b>		<b>-</b>	<b>163,256</b>	<b>14.2%</b>
<b>Limit on Producers</b>	<b>5.0%</b>	<b>57,681</b>	<b>105,575</b>	<b>57,681</b>	
Director		750,000	-	-	
Lead Actor		750,000	-	-	
Supporting Actor		750,000	-	-	
Supporting Actor		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
<b>Subtotal Other Non-Nevada ATL</b>	<b>-</b>		<b>-</b>	<b>-</b>	
<b>Total Non-Nevada</b>	<b>163,256</b>		<b>105,575</b>	<b>57,681</b>	
<b>Total Nevada Expenditures</b>	<b>1,153,618</b>				

[1] NRS 360.7594(3) For the purposes of calculating qualified direct production expenditures: (a) The compensation payable to all producers who are Nevada residents must not exceed 10 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (b) The compensation payable to all producers who are not Nevada residents must not exceed 5 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (c) The compensation payable to any employee, independent contractor or any other person paid a wage or salary as compensation for providing labor services on the production of the qualified production must not exceed \$750,000.



**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
SUMMARY**

**Instructions:** Complete the number of production days. The rest of the form will auto-calculate based on inputs in previous worksheets.

**Production Company:** Big City Productions, LLC  
**Production Title:** Doubling Down With the Derricos - Season 5

**Date:**  

**Fiscal Year Funding:**  

	Pre-Production	Production	Post-Production	Total	Production days in a rural county
Total days in Nevada	3	65		68	
Total days Outside of Nevada				-	
Total Days	<u>3</u>	<u>65</u>	-	<u>68</u>	<u>0%</u>

	Number of Personnel	Expenditure Amount	Disallowed Expenditures	Qualified Expenditures	Incentive Rate	Incentive Amount
Total Nevada Personnel Expenditures (Above the Line) Limit on compensation	20	248,157	-	248,157	15%	37,224
Total Non-Nevada Personnel Expenditures (Above the Line) Limit on compensation	7	192,748	105,575	87,173	12%	10,461
Total Nevada Personnel Expenditures (Below the Line) Excluding extras	3	401,089		401,089	15%	60,163
Total Nevada Personnel Expenditures (Extras)	10	2,563		2,563	15%	384
Percentage of Nevada Personnel (BTL)-for additional 5% [1]	74%					
Total Nevada Personnel Expenditures		651,810	-			
Total Qualified Non-NV Personnel Expenditures incurred in NV		192,748	105,575			
<b>Total Personnel Expenditures incurred in NV</b>		<u>844,558</u>	<u>105,575</u>			

Total Nevada Direct Production Expenditures	318,730	318,730	15%	47,810
Total Qualified Nevada Expenditures	1,163,288	1,057,713		
Total Non-Qualified Expenditures	369,988	369,988		
<b>Total Budget</b>	<u>1,533,276</u>	<u>1,427,701</u>		
Percentage of NV to Total Qualified Expenditures, must >60% [2]	74%			

**Additional Incentives**

Additional 5% incentive if >50% of BTL personnel are NV residents [3]	1,057,713	5%	52,886
Additional 5% incentive if >50% filming days occurred in rural county [4]	-	5%	-

**Projected Incentive Total** [5] \$ 208,927  
 Effective Incentive Rate 13.6%

Proof of Funds amount Production Company must show obtained [6]  
 (70% of total Budget) \$ 1,073,293

[1] NRS 360.7592(3)(a) Except as otherwise provided in paragraph (b) of this subsection, the percentage of the below-the-line personnel who are Nevada residents must be determined by dividing the number of workdays worked by Nevada residents by the number of workdays worked by all below-the-line personnel. (b) Any work performed by an extra must not be considered in determining the percentage of the below-the-line personnel who are Nevada residents.

[2] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (d) Provide proof satisfactory to the Office that at least 60 percent of the direct production expenditures for: (1) Preproduction; (2) Production; and (3) If any direct production expenditures for postproduction will be incurred in this State, postproduction; of the qualified production will be incurred in this State as qualified direct production expenditures.

[3] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (a) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the below-the-line personnel of the qualified production are Nevada residents.

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
SUMMARY**

- <sup>[4]</sup> NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (b) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the filming days of the qualified production occurred in a county in this State in which, in each of the 2 years immediately preceding the date of application, qualified productions incurred less than \$10,000,000 of qualified direct production expenditures.
- <sup>[5]</sup> NRS 360.7594(2) The transferable tax credits issued to any production company for any qualified production pursuant to NRS 360.759: (a) Must not exceed a total amount of \$6,000,000.
- <sup>[6]</sup> NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (c) Provide proof satisfactory to the Office that 70 percent or more of the funding for the qualified production has been obtained.



## Doubling Down with the Derricos – Season 4

Synopsis - Karen & Deon Derrico are parents to four sets of multiples - 14 kids, including quintuplets - conceived NATURALLY! The birth of their triplets brings the couple new challenges that will test everything they know about parenthood.

### Economic Impact

The show will enhance the economy of NV through hiring of local crew, use of supporting services such as food, catering, and hotel services from NV based businesses. The production will be in Nevada for 13 weeks filming and 2 weeks for pick-ups. Including the Derrico Family, the production will be providing jobs for 44 residents. The projected production spend in Nevada for employees and expenditure is \$1,293,274. The production will see different sites of Las Vegas that is geared to families.

Post Production expenses are not included because Post Production will be completed in Los Angeles at the corporate offices.

TLC airs the program on Discovery+ and TLC.

# STATE OF NEVADA

## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

**Note: This application is considered public record.**

### I PRODUCTION COMPANY INFORMATION

A. Full Legal Name of Production Company to receive the tax credit

Company Name: AKANV2301 LLC

Company Address: 11 N. Sierra Street, Suite 103

City: Reno

State: Nevada

Zip Code: 89501

B. Contacts

Primary Contact: Adam Karm

Title: Manager

Phone: (310) 985-5518

Email: adam@akaprod.co

Other contacts authorized to discuss this form (if applicable):

Ben Wagner

### II PRODUCTION INFORMATION

A. Production Title

Fit For Murder

B. Type of Production

Feature

C. Will this production contain any obscene or sexually explicit material? If so, please explain.

No

E. Name of Producer(s)

Adam Karm, Ben Wagner

F. Name of Director(s)

Jodi Binstock

G. Name(s) of Principal Cast

Tory Trowbridge, Brock Yurich, Paris Smith

### III PROPOSED SCHEDULE AND LOCATIONS

	In Nevada <sup>[1]</sup>	Everywhere
A. Pre-production Start Date	12/04/23	
B. Production Start Date	01/24/24	
C. Post-production Start Date		3/21/24
D. Project Completion Date		5/15/24

<sup>[1]</sup> NRS 360.7591(1) Qualified direct production expenditures must be for purchases rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced. The first date of pre-production in Nevada is the first day of the qualified production period. Costs incurred more than 90 days prior to the application submission date are not qualified.

# STATE OF NEVADA

## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

III PROPOSED SCHEDULE AND LOCATIONS (CONTINUED)	
E. List of Nevada filming locations	Northern Nevada and surrounding areas
F. Will any filming days take place in one ore more of the following counties: Carson City, Churchill, Douglas, Elko, Esmeralda, Eureka, Humboldt, Lander, Lincoln, Lyon, Mineral, Nye, Pershing, Storey, Washoe, White Pine? If so, indicate which counties and number of filming days in each.	
All locations will be in Washoe County	
G. Are postproduction costs included in this application? <sup>[1]</sup>	NO
IV ATTACHMENTS	
<input checked="" type="checkbox"/>	Attachment 1: Script, storyboard, or synopsis of the production.
<input checked="" type="checkbox"/>	Attachment 2: Explanation of how the proposed production is in the economic interest of Nevada, including marketing & distribution plans. <sup>[2]</sup>
<input checked="" type="checkbox"/>	Attachment 3: Summary budget or top sheet for the entire production.
<input checked="" type="checkbox"/>	Attachment 4: Proposed Capital Investment in real property and other tangible personal property purchased (if applicable).
<input checked="" type="checkbox"/>	Attachment 5: Completed Incentive Calculation Worksheet, including separate subtotals for costs incurred within and outside of Nevada, above the line, below the line, Nevada residents and non-Nevada residents; as well as disallowed expenditures, and a jobs summary. It must show at least \$500,000 and 60% of the total budget is incurred in Nevada.
<input checked="" type="checkbox"/>	Attachment 6: Proof of adequate financing, that (a) Seventy percent or more of the funding for the qualified production has been obtained; or (b) the Production Company has a corporate credit rating of "lower medium grade" or higher from a credit rating agency found suitable by the Office.
V AGREEMENTS AND ACKNOWLEDGEMENTS	
<span style="border: 1px solid black; padding: 2px;">AK</span>	(initial) (A) I certify that the Production Company has, or will, secure all licenses, registrations and other filings required to do business in each location in Nevada at which the production will be produced.
<span style="border: 1px solid black; padding: 2px;">AK</span>	(initial) (B) I agree and acknowledge that this is a qualified production as defined in NRS 360.7586.
<span style="border: 1px solid black; padding: 2px;">AK</span>	(initial) (C) I agree and acknowledge that the production must be completed within 18 months after the date of commencement of principal photography.
<span style="border: 1px solid black; padding: 2px;">AK</span>	(initial) (D) I agree and acknowledge that the Production Company will pay for a final audit by a Nevada independent certified public accountant approved by the Office. The audit will include an itemized report of direct production expenditures, show at least \$500,000 was incurred in Nevada, and submit to the Office not later than 270 days after completion of the Production.

<sup>[1]</sup> At least 60% of the direct production expenditures for pre-production, production, and post-production must be incurred in Nevada as qualified direct production expenditures. However, if all post-production will be completed outside of Nevada, then post-production expenditures can be withheld from the 60% calculation.

<sup>[2]</sup> Due to funding caps in the transferable tax credits for film and other productions program, priority shall be given to applications that are in the economic interest of the State and promote tourism to Nevada.

# STATE OF NEVADA

## Application for Certificate of Eligibility for the Nevada Transferable Tax Credit Program

### V AGREEMENTS AND ACKNOWLEDGEMENTS (CONTINUED)

**AK** (initial) (E) I agree and acknowledge that the Production Company shall provide a Declaration of Residency, with sufficient evidence, which will be a required part of the audit package for all cast and crew claimed to have Nevada residency during the production.

**AK** (initial) (F) I agree and acknowledge that the Production Company will repay to the Department or the State Gaming Control Board, as applicable, any portion of the transferable tax credits to which the producer is not entitled if found to have submitted any false statement, representation or certification in any document for the purpose of obtaining Transferable Tax Credits, or who otherwise becomes ineligible for transferable tax credits after receiving the transferable tax credits.

**AK** (initial) (G) I agree and acknowledge that the Production Company shall provide proof of insurance certificate, binder or quote for general liability insurance totaling \$1,000,000 or more at the start of production.

**AK** (initial) (H) I agree and acknowledge that the Production Company shall provide proof that the production meets the applicable requirements relating to worker's compensation insurance at the start of production.

**AK** (initial) (I) I agree and acknowledge that the State of Nevada may withhold, in whole or in part, any portion of the tax credits until any pending legal action in the State against the producer or qualified production is resolved.

**AK** (initial) (J) I agree and acknowledge that expenditures and costs which provide a pass-through benefit to a person or business who is not a Nevada resident or business (as defined in NRS 360.7583), are not qualified expenditures and are not eligible to serve as a basis for transferable tax credits, as described in NRS 360.7591(2) through NRS 360.7591(3).

**AK** (initial) (K) I acknowledge that a public hearing is required regarding this application.

**AK** (initial) (L) I agree and acknowledge that the Production Company will not be issued a Transferable Tax Credit Certificate until all required documentation and materials are submitted to the Office.

**AK** (initial) (M) I agree and acknowledge that the production will include a Nevada Film Office logo provided by the Office within the end screen credits, as described in NRS 360.759(3)(g).

### VI OATH AND SIGNATURE

**Under penalties of perjury, I declare that I have examined this application, and to the best of my knowledge and belief, it and all of the attached information are true and correct.**

*Adam Karm* 12/05/23  
Signature of Authorized Representative Date (mm/dd/yy)

Adam Karm Manager  
Print Name Title

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
BUDGET BREAKDOWN**

**Note: This application is considered public record.**

**Instructions:** Adjust account numbers and descriptions as necessary to fit your budget. Break down accounts into each of the four listed categories. The total budget will auto-calculate and should match the summary budget submitted. Only labor performed in Nevada is qualified; any labor performed outside of this State is considered a non-qualified expenditure. Below-the-line labor performed by non-Nevada residents in Nevada is also considered a non-qualified expenditure. [1] If post-production costs are not included in this application, do not include those account totals or breakdowns.

**Production Company:** AKA Productions  
**Production Title:** Fit For Murder

**Date:** 12/13/2023

**Fiscal Year Funding:**

ACCOUNT	DESCRIPTION	TOTAL BUDGET	LABOR - NEVADA RESIDENTS	LABOR - ATL NON-NV RESIDENTS [2]	NEVADA EXPENDITURES [3]	NON-QUALIFIED EXPENDITURES [4]	TOTAL QUALIFIED	TOTAL NON-QUALIFIED	NV	%	NON-NV %
1100	STORY/WRITERS	32,530				32,530	-	32,530		0%	100%
1200	PRODUCERS	44,803	12,500	32,303			44,803	-		100%	0%
1300	DIRECTION	23,222		23,222			23,222	-		100%	0%
1400	CAST	106,850	64,673	42,177			106,850	-		100%	0%
1500	TRAVEL & LIVING	48,845			48,845		48,845	-		100%	0%
1999	ATL FRINGE BENEFITS	-					-	-		0%	0%
2000	EXTRA TALENT	4,385	4,385				4,385	-		100%	0%
2100	PRODUCTION STAFF	81,468	66,005	15,463			81,468	-		100%	0%
2200	SET DESIGN	24,861	20,861		3,000	1,000	23,861	1,000		96%	4%
2300	SET CONSTRUCTION	-					-	-		0%	0%
2400	SPECIAL EFFECTS	2,973	1,373		1,600		2,973	-		100%	0%
2500	SET DRESSING	11,344	8,344		3,000		11,344	-		100%	0%
2600	PROPERTY	9,844	8,344		1,500		9,844	-		100%	0%
2700	CAMERA & VIDEO	49,197	20,038	13,123	16,036		49,197	-		100%	0%
2800	LIGHTING	29,037	15,677		13,360		29,037	-		100%	0%
2900	SET OPERATIONS	21,379	15,059		6,320		21,379	-		100%	0%
3000	PRODUCTION SOUND	19,499	14,329		5,170		19,499	-		100%	0%
3100	WARDROBE	22,568	5,689	11,379	4,500	1,000	21,568	1,000		96%	4%
3200	MAKEUP & HAIRDRESSING	18,124	16,304		1,820		18,124	-		100%	0%
3300	LOCATION EXPENSES	54,860			54,860		54,860	-		100%	0%
3400	PICTURE VEHICLES/ANIMALS	4,500			4,500		4,500	-		100%	0%
3500	TRANSPORTATION	23,573	9,813		13,760		23,573	-		100%	0%
3600	VISUAL EFFECTS	-					-	-		0%	0%
3700	PRODUCTION FILM & LAB	13,500			13,500		13,500	-		100%	0%
3800	VIDEO TAPE	-					-	-		0%	0%
3900	BTL TRAVEL AND LIVING	20,835			20,835		20,835	-		100%	0%
4000	FACILITY EXPENSES	-					-	-		0%	0%
4100	2ND UNIT	-					-	-		0%	0%
4200	TESTS	-					-	-		0%	0%
4999	BTL FRINGE BENEFITS	-					-	-		0%	0%
5000	EDITORIAL	-					-	-		0%	0%
5100	MUSIC	-					-	-		0%	0%
5200	POST PRODUCTION SOUND	-					-	-		0%	0%
5300	POST PRODUCTION FILM & LAB	-					-	-		0%	0%
5400	TITLES	-					-	-		0%	0%
5500	VISUAL EFFECTS	-					-	-		0%	0%
5999	POST PRODUCTION FRINGE BENEFITS	-					-	-		0%	0%
6000	INSURANCE	23,000				23,000	-	23,000		0%	100%
6100	PUBLICITY	1,000				1,000	-	1,000		0%	100%
6300	GENERAL EXPENSE	24,849				24,849	-	24,849		0%	100%
6500	CONTINGENCY	24,311			24,311		24,311	-		100%	0%
<b>TOTALS</b>		<b>741,357</b>	<b>283,394</b>	<b>137,667</b>	<b>236,917</b>	<b>83,379</b>	<b>657,978</b>	<b>83,379</b>	<b>89%</b>	<b>11%</b>	

[1] NRS 360.7593(1) In calculating the base amount of transferable tax credits pursuant to subsection 1 of NRS 360.7592: (a) Wages and salaries, including fringe benefits, paid to above-the-line personnel who are not Nevada residents must be included in the calculation at a rate of 12 percent. (b) Wages and salaries, including fringe benefits, paid to below-the-line personnel who are not Nevada residents: (4) For the period beginning January 1, 2017, must not be included in the calculation.

[2] NRS 360.7581(1) "Above-the-line personnel" means an executive producer, co-executive producer, producer, director, writer, principal actor, any other person having creative or financial control over a qualified production or any other person associated with such a person. The term does not include below-the-line personnel.

[3] NRS 360.7591(1) Qualified direct production expenditures must be for purchases, rentals or leases of tangible personal property or services from a Nevada business during the period in which a qualified production is produced, must be customary and reasonable and must relate to: (a) Set construction and operation; (b) Wardrobe and makeup; (c) Photography, sound and lighting; (d) Filming, film processing and film editing; (e) The rental or leasing of facilities, equipment and vehicles; (f) Food and lodging; (g) Editing, sound mixing, special effects, visual effects and other postproduction services; (h) The payroll for Nevada residents or other personnel who provided services in this State; (i) Payment for goods or services provided by a Nevada business; (j) The design, construction, improvement or repair of property, infrastructure, equipment or a production or postproduction facility; (k) State and local government taxes to the extent not included as part of another cost reported pursuant to this section; (l) Fees paid to a producer who is a Nevada resident; and (m) Any other transaction, service or activity authorized in regulations adopted by the Office of Economic Development pursuant to NRS 360.759.

[4] NRS 360.7591(2) Expenditures and costs: (a) Related to: (1) The acquisition, transfer or use of transferable tax credits; (2) Marketing and distribution; (3) Financing, depreciation and amortization; (4) The payment of any profits as a result of the qualified production; (5) The payment for the cost of the audit required by NRS 360.759; and (6) The payment for any goods or services that are not directly attributable to the qualified production; (b) For which reimbursement is received, or for which reimbursement is reasonably expected to be received; (c) Which are paid to a joint venturer or a parent subsidiary or other affiliate of the production company, unless the amount paid represents the fair market value of the purchase, rental or lease of the property or services for which payment is made; (d) Which provide a pass-through benefit to a person who is not a Nevada resident; or (e) Which have been previously claimed as a basis for transferable tax credits, are not qualified direct production expenditures and are not eligible to serve as a basis for transferable tax credits issued pursuant to NRS 360.759.

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
JOBS SUMMARY**

**Instructions:** Include totals for all work performed both inside and outside of Nevada. Separate cast and crew into anticipated Nevada residents and non-Nevada residents. Input the number of crew members, anticipated total hours worked, total wages, and total fringes. The wage and fringe totals for Nevada resident labor performed in Nevada (cell G17) and above-the-line non-resident labor performed in Nevada (cell G21) should match the corresponding labor column totals on the Budget Breakdown sheet.

**Production Company:**

**Production Title:**

PRODUCTION HIRES:	CREW COUNT:	HOURS WORKED:	TOTAL WAGES:	TOTAL FRINGES:	WAGE & FRINGE TOTAL	WAGE HOURLY RATE:	WAGE & FRINGE HOURLY RATE:	FTE
<b>NEVADA RESIDENT LABOR PERFORMED IN NEVADA:</b>								
ATL NEVADA RESIDENT LABOR:	19	2,972	\$ 37,315	\$ 11,069	\$ 48,384	\$ 12.56	\$ 16.28	1.4
BTL NEVADA RESIDENT LABOR (not including extras):	67	9,249	\$ 208,336	\$ 54,548	\$ 262,884	\$ 22.53	\$ 28.42	4.4
NEVADA RESIDENT EXTRAS:	15	300	\$ 3,591	\$ 794	\$ 4,385	\$ 11.97	\$ 14.62	0.1
<b>TOTAL NEVADA LABOR:</b>	<b>101</b>	<b>12,521</b>	<b>\$ 249,242</b>	<b>\$ 66,411</b>	<b>\$ 315,653</b>	<b>\$ 19.91</b>	<b>\$ 25.21</b>	<b>6.0</b>
<b>NON-NV RESIDENT LABOR PERFORMED IN NEVADA:</b>								
ATL NON-NEVADA RESIDENT LABOR:	6	6,168	\$ 92,177	\$ 19,422	\$ 111,599	\$ 14.94	\$ 18.09	3.0
BTL NON-NEVADA RESIDENT LABOR:	3	928	\$ 29,123	\$ 6,904	\$ 36,027	\$ 31.38	\$ 38.82	0.4
<b>TOTAL NON-NEVADA LABOR:</b>	<b>9</b>	<b>7,096</b>	<b>\$ 121,300</b>	<b>\$ 26,326</b>	<b>\$ 147,626</b>	<b>\$ 17.09</b>	<b>\$ 20.80</b>	<b>3.4</b>
<b>ALL LABOR PERFORMED OUTSIDE OF NEVADA:</b>								
ATL LABOR PERFORMED OUTSIDE OF NEVADA:					\$ -			0.0
BTL LABOR PERFORMED OUTSIDE OF NEVADA:	1	392	\$ 15,925		\$ 15,925	\$ 40.63	\$ 40.63	0.2
<b>TOTAL LABOR PERFORMED OUTSIDE OF NEVADA:</b>	<b>1</b>	<b>392</b>	<b>\$ 15,925</b>	<b>\$ -</b>	<b>\$ 15,925</b>	<b>\$ 40.63</b>	<b>\$ 40.63</b>	<b>0.2</b>
<b>TOTAL LABOR:</b>	<b>111</b>	<b>20,009</b>	<b>\$ 386,467</b>	<b>\$ 92,737</b>	<b>\$ 479,204</b>	<b>\$ 19.31</b>	<b>\$ 23.95</b>	<b>9.6</b>



**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
COMPENSATION LIMITS**

**Instructions:** Change cast and crew titles as needed. All producers on the production should be included in the producer subtotals. Include any entity (individual or loan-out) whose wage and fringe total will exceed \$750,000. [1] Include totals only for work performed in Nevada.

**Production Company:**   
**Production Title:**

<b>Nevada Residents</b>					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
<b>Above the Line</b>					
Executive Producer		750,000	-	-	0.0%
Producer	13,112	750,000	-	13,112	2.0%
Associate Producer		750,000	-	-	0.0%
(additional producers)		750,000	-	-	0.0%
(additional producers)		750,000	-	-	0.0%
<b>Subtotal All Producers</b>	<b>13,112</b>		-	<b>13,112</b>	<b>2.0%</b>
<b>Limit on Producers</b>	<b>10.0%</b>	<b>65,798</b>	-	<b>13,112</b>	
Director		750,000	-	-	
Lead Actor		750,000	-	-	
Supporting Actor	14,563	750,000	-	14,563	
Supporting Actor	15,599	750,000	-	15,599	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
<b>Subtotal Other Nevada ATL</b>	<b>30,162</b>		-	<b>30,162</b>	
<b>Total Nevada</b>	<b>43,274</b>		-	<b>43,274</b>	
<b>Total Nevada Expenditures</b>	<b>657,978</b>				

<b>Non-Nevada Residents</b>					
	Salary & Fringe Total	Maximum Allowed	Disallowed Expenditure	Remaining Allowed	% of NV Total Spend
<b>Above the Line</b>					
Executive Producer		750,000	-	-	0.0%
Producer	31,691	750,000	-	31,691	4.8%
Associate Producer		750,000	-	-	0.0%
(additional producers)		750,000	-	-	0.0%
(additional producers)		750,000	-	-	0.0%
<b>Subtotal All Producers</b>	<b>31,691</b>		-	<b>31,691</b>	<b>4.8%</b>
<b>Limit on Producers</b>	<b>5.0%</b>	<b>32,899</b>	-	<b>31,691</b>	
Director	23,222	750,000	-	23,222	
Lead Actors		750,000	-	-	
Supporting Actor		750,000	-	-	
Supporting Actor		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
(additional items)		750,000	-	-	
<b>Subtotal Other Non-Nevada ATL</b>	<b>23,222</b>		-	<b>23,222</b>	
<b>Total Non-Nevada</b>	<b>54,913</b>		-	<b>54,913</b>	
<b>Total Nevada Expenditures</b>	<b>657,978</b>				

[1] NRS 360.7594(3) For the purposes of calculating qualified direct production expenditures: (a) The compensation payable to all producers who are Nevada residents must not exceed 10 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (b) The compensation payable to all producers who are not Nevada residents must not exceed 5 percent of the portion of the total budget of the qualified production that was expended in or attributable to any expenses incurred in this State. (c) The compensation payable to any employee, independent contractor or any other person paid a wage or salary as compensation for providing labor services on the production of the qualified production must not exceed \$750,000.

**STATE OF NEVADA  
INCENTIVE CALCULATION WORKSHEET  
SUMMARY**

**Instructions:** Complete the number of production days. The rest of the form will auto-calculate based on inputs in previous worksheets.

**Production Company:**   
**Production Title:**

**Date:**

**Fiscal Year Funding:**

	Pre-Production	Production	Post-Production	Total	Production days in a rural county
Total days in Nevada	15	14		29	14
Total days Outside of Nevada				-	
<b>Total Days</b>	<b>15</b>	<b>14</b>	<b>-</b>	<b>29</b>	<b>100%</b>

	Number of Personnel	Expenditure Amount	Disallowed Expenditures	Qualified Expenditures	Incentive Rate	Incentive Amount
Total Nevada Personnel Expenditures (Above the Line)	19	48,384				
Limit on compensation			-	48,384	15%	7,258
Total Non-Nevada Personnel Expenditures (Above the Line)	6	111,599				
Limit on compensation			-	111,599	12%	13,392
Total Nevada Personnel Expenditures (Below the Line)	67	262,884		262,884	15%	39,433
Excluding extras						
Total Nevada Personnel Expenditures (Extras)	15	4,385		4,385	15%	658
Percentage of Nevada Personnel (BTL)-for additional 5% [1]	<input type="text" value="88%"/>					

Total Nevada Personnel Expenditures	315,653	-
Total Qualified Non-NV Personnel Expenditures incurred in NV	111,599	-
<b>Total Personnel Expenditures incurred in NV</b>	<b>427,252</b>	<b>-</b>

Total Nevada Direct Production Expenditures	236,917	236,917	15%	35,538
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Total Qualified Nevada Expenditures	664,169	-	664,169
Total Non-Qualified Expenditures	83,379		83,379
<b>Total Budget</b>	<b>747,548</b>	<b>-</b>	<b>747,548</b>

Percentage of NV to Total Qualified Expenditures, must >60% [2]	<input type="text" value="89%"/>
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**Additional Incentives**

Additional 5% incentive if >50% of BTL personnel are NV residents [3]	664,169	5%	33,208
Additional 5% incentive if >50% filming days occurred in rural county [4]	664,169	5%	33,208

<b>Projected Incentive Total [5]</b>	<b>\$ 162,694</b>
Effective Incentive Rate	<b>21.8%</b>

Proof of Funds amount Production Company must show obtained [6] (70% of total Budget)	<b>\$ 523,284</b>
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- [1] NRS 360.7592(3)(a) Except as otherwise provided in paragraph (b) of this subsection, the percentage of the below-the-line personnel who are Nevada residents must be determined by dividing the number of workdays worked by Nevada residents by the number of workdays worked by all below-the-line personnel. (b) Any work performed by an extra must not be considered in determining the percentage of the below-the-line personnel who are Nevada residents.
- [2] NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (d) Provide proof satisfactory to the Office that at least 60 percent of the direct production expenditures for: (1) Preproduction; (2) Production; and (3) If any direct production expenditures for postproduction will be incurred in this State, postproduction; of the qualified production will be incurred in this State as qualified direct production expenditures.
- [3] NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (a) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the below-the-line personnel of the qualified production are Nevada residents.

**STATE OF NEVADA**  
**INCENTIVE CALCULATION WORKSHEET**  
**SUMMARY**

- <sup>[4]</sup> NRS 360.7592(2) Except as otherwise provided in subsections 3 and 4 and NRS 360.7594, in addition to the base amount calculated pursuant to subsection 1, transferable tax credits issued to an eligible production company pursuant to NRS 360.759 must include credits in an amount equal to: (b) An additional 5 percent of the qualified direct production expenditures if more than 50 percent of the filming days of the qualified production occurred in a county in this State in which, in each of the 2 years immediately preceding the date of application, qualified productions incurred less than \$10,000,000 of qualified direct production expenditures.
- <sup>[5]</sup> NRS 360.7594(2) The transferable tax credits issued to any production company for any qualified production pursuant to NRS 360.759: (a) Must not exceed a total amount of \$6,000,000.
- <sup>[6]</sup> NRS 360.759(3) To be eligible for transferable tax credits pursuant to this section, a production company must: (c) Provide proof satisfactory to the Office that 70 percent or more of the funding for the qualified production has been obtained.

This film is tentatively titled "Fit For Murder" and already has a domestic distributor in place. We're very excited to bring feature production to the northern Nevada region. In doing so our goals are to cultivate local talent, build on existing infrastructure and create a strong culture of transparency, trust, and accountability.

Our overall goal is to make 6-10 films a year with differing budget ranges, which will be eligible for the tax credit. We look forward to building a special relationship with Nevada and fueling it's talent and existing infrastructure with growth opportunities.