

Electronic Evolution Technologies, Inc.

9455 Double R. Blvd, Reno, NV 89512

Heather O'Grady, Chief Financial Officer

Date: September 22, 2022

Application Facts:

Industry	Manufacturing
NAICS	334418
Type of App	Expansion
Location	Washoe County
RDA	EDAWN, Nancy McCormick

Company Profile

Electronic Evolution Technologies, Inc. (EET) plans to expand its existing 54,000 square foot state of the art facility in Reno. EET works with companies stateside and across the globe, manufacturing precise products with its state-of-the-art equipment. Proudly America, and Nevada based, EET specializes in circuit board assembly and box-builds. EET works across a gamut of industries, armed with appropriate certifications and sophisticated staff training. The company's sector partners include medical, education, industrial control, aerospace, gaming and communications. EET has partnered with the University of Nevada (UNR) to offer and engage paid internships, primarily of engineering students. EET supports, and has employed, individuals through Brain Recovery Assistance Institute Nevada (B.R.A.I.N.). B.R.A.I.N. is dedicated and passionate about empowering survivors of brain injury to regain independence through an innovated coaching plan while promoting education. EET also supports many other local causes and organizations such as the Reno Rodeo Foundation. Additionally, EET is an equal opportunity employer. It will employ and train persons of all genders and identifications, races, colors, and ethnicities. EET's practice of diversity and inclusion is one of which to be proud. *Source: Electronic Evolution Technologies, Inc.*

Tax Abatement Requirements:

	<u>Statutory</u>	<u>Company Application</u>	<u>Meeting Requirements</u>
Job Creation	25	25	Yes
Average Wage	\$28.14	\$24.40	No
Equipment Capex (SU & MBT)	\$162,132	\$400,000	Yes
Equipment Capex (PP)			

Additional Requirements:

Health Insurance	65%	90%	Yes
Revenues generated outside NV	51%	100%	Yes
Business License	<input checked="" type="checkbox"/> Current	<input type="checkbox"/> Pending	<input type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)

Direct (company)

\$75,466

Total

\$3,725,897

Tax Abatements

Contract Terms

Estimated Tax Abatement

Sales Tax Abmt.	4.6% for 2 years	\$14,660
Modified Business Tax Abmt.	25% for 4 years	\$17,883
Personal Property Tax Abmt.	25% for 10 years	\$3,320

Total Estimated Tax Abatement over 10 yrs.

\$35,863

Net New Tax Revenues

Direct

Indirect

Taxes after Abatements

Local Taxes

Property	\$685,598	\$1,276,868	\$1,962,466
Sales	\$22,617	\$712,584	\$735,201
Lodging	\$0	\$28,969	\$28,969

State Taxes

Property	\$33,396	\$75,850	\$109,246
Sales	\$11,900	\$277,416	\$289,316
Modified Business	\$271,240	\$283,940	\$555,180
Lodging	\$0	\$9,656	\$9,656

Total Estimated New Tax Revenue over 10 yrs.

\$3,690,034

Economic Impact over 10 yrs.

Total

Construction

Total

Total Jobs Supported	95	3	98
Total Payroll Supported	\$44,744,500	\$139,931	\$44,884,431
Total Economic Value	\$189,819,160	\$424,593	\$190,243,753

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.

July 19, 2022

Michael Brown
Executive Director
Governor's Office of Economic Development
555 E. Washington Ave. Suite 5400, Las Vegas, NV 89101

EDAWN supports the expansion application submitted by Electronic Solutions Technologies, (EET) currently located and headquartered in Reno, Nevada which is reviewing the opportunity to purchase additional manufacturing equipment and add new employees to increase production capacity.

EET is a well-known and highly respected long standing existing company in the region, specializing in circuit board assembly and mechanical and box build manufacturing. Proudly American-based, EET works with companies stateside and across the globe, manufacturing their precision products with their state-of-the-art equipment. They are proud of their 100% USA Made product and their long history of performance. Serving a wide range of industries and product types, EE Technologies has acquired many impressive certifications to manufacture high quality products with strict standards for their customers.

EET is requesting Sales and Use Tax, Modified Business Tax, and Personal Property Tax abatements, and qualifies for 2 out of the 3 criteria for consideration by the Board of the Governor's Office of Economic Development. Their plan is to create 25 new positions, at an average wage of \$24.40 and to invest \$400,000 on new equipment.

EET has been operating in the region since 2000, and outside of the electronic manufacturing world, The CEO's philanthropic dedication is focused on funding organizations that support education and vital resources for children in this northern Nevada community.

The incentives offered by the State are an important factor in determining their ability to proceed with this important expansion. Thank you for your consideration of this application and we appreciate the opportunity to present this growth opportunity to the Board.

Sincerely,



Nancy McCormick-Senior Vice President
Business Retention, Expansion and Workforce Development
Economic Development Authority of Northern Nevada



July 18, 2022

Michael Brown
Executive Director Nevada Governor's Office of Economic Development
555 E. Washington Ave. Suite 5400
Las Vegas, Nevada 89101

Dear Director Brown and Board Members:

Electronic Evolution Technologies, Inc. is an EMS company founded in February 2001. We are a privately held company with a manufacturing facility and corporate Headquarters in Reno, Nevada. The proposed project is reviewing the possibility of increasing production capacity by adding employees and manufacturing equipment. If the project moves forward, we will create 25 jobs with an average wage of \$24.40 and invest approximately \$400,000 in capital expenditures.

EE Technologies Inc. has a reputation for manufacturing in the USA and serving clients globally. The Reno expansion is dependent on numerous factors, and the availability of incentives is a critical component of the decision making process. We are requesting the benefits available under the Sales and Use Tax Abatement, a Modified Business Tax Abatement and a Personal Property Tax Abatement programs. This will help us to increase our production capacity and take on new projects from technology companies.

The company provides a comprehensive benefit plan to our employees. The company pays 67-90% of the employee premiums for the health care plan and offers dental, vision, disability, life insurance, as well as a 401k plan including a match.

We also contribute greatly to the community in many ways such as sponsoring events like the Reno Rodeo, and have a long standing relationship with education providers such as the University of Nevada, Reno.

This project is part of a strategic expansion for the company in order to grow our capabilities and pursue new opportunities. We appreciate your consideration of our request and look forward to growing our presence in the region.

Sincerely,

A handwritten signature in black ink, appearing to read 'Sonny Newman', written over a white background.

Sonny Newman
President

**ELECTRONIC EVOLUTION TECHNOLOGIES, INC. – GOVERNOR’S OFFICE OF
ECONOMIC DEVELOPMENT**

**Section 6 Summary - Description of Construction Project and its Projected
Impact on the Local Economy**

Although EET is not the owner of its facilities, as a tenant, EET’s 20,000 square-foot expansion will provide an anchor tenancy to a newly to be constructed 40,000 square-foot building. The cost of the construction of the new building is estimated at \$5.5 Million, excluding land. Accordingly, EET’s expansion will drive many, many construction jobs and related economic activity in Washoe County, Nevada.

STEVEN T. POLIKALAS, LTD.

A L A W C O R P O R A T I O N
6119 RIDGEVIEW COURT, SUITE 100
RENO, NEVADA 89519
TELEPHONE: (775) 322-2232

July 19, 2022

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, NV 89101

RE: ELECTRONIC EVOLUTION TECHNOLOGIES, INC. -
NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT:
APPLICATION FOR INCENTIVES – REQUEST FOR
CONFIDENTIALITY OF RECORDS AND DOCUMENTS

Dear Director Brown:

I represent Electronic Evolution Technologies, Inc. ("EET") which has submitted an application to the State of Nevada Governor's Office of Economic Development ("GOED") requesting approval of economic incentives for the expansion of operations in Reno, Washoe County, Nevada. The purpose of this letter is to request that all records and other documents provided to GOED, without limitation, concerning initial contact with research and planning for EET's tax abatements be kept confidential.

Specifically, but again, without limitation, EET deems the following information proprietary and confidential:

1. The Detailed Schedule of Employment List
2. The Detailed Schedule of Capital Equipment List

If you have any questions or require any further information, please do not hesitate to contact me.

My Best Regards,

/s/Steven T. Polikalas
STEVEN T. POLIKALAS

STP/cc

REQUEST FOR CONFIDENTIALITY DETERMINATION

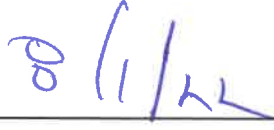
Pursuant to NRS 231.069, and upon the request of applicant, Electronic Evolution Technologies, Inc., the Executive Director of the Office has determined the:

- (i) The detailed schedule of Capital Equipment List, 5(A)
- (ii) The detailed schedule of Employment List, 5(B)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.



Michael Brown
Executive Director



Date

ECONOMIC DEVELOPMENT

Incentive Application

Company is an / a: (check one)

New location in Nevada

Expansion of a Nevada company

Company Name: Electronic Evolution Technologies, Inc.

Date of Application: July 19, 2022

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

Sales & Use Tax Abatement

Sales & Use Tax Deferral

Modified Business Tax Abatement

Recycling Real Property Tax Abatement

Personal Property Tax Abatement

Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Electronic Evolution Technologies, Inc.</u>		FEDERAL TAX ID # <u>88-0452277</u>	
CORPORATE ADDRESS <u>9455 Double R Blvd.</u>	CITY / TOWN <u>Reno</u>	STATE / PROVINCE <u>NV</u>	ZIP <u>89521</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>775-284-1128</u>	WEBSITE <u>www.eetechinc.com</u>		
COMPANY CONTACT NAME <u>Heather O'Grady</u>	COMPANY CONTACT TITLE <u>CFO</u>		
E-MAIL ADDRESS <u>hogrady@eetechinc.com</u>	PREFERRED PHONE NUMBER <u>775-284-1128</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage. In rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

Headquarters

Service Provider

Technology

Distribution / Fulfillment

Back Office Operations

Manufacturing

Research & Development / Intellectual Property

Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>100%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Jan-2023</u>		
NAICS CODE / SIC <u>334418</u>	INDUSTRY TYPE <u>Contract Manufacturing</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Company's sole facility is located in Reno, Nevada</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>9455 Double R Blvd.</u>	CITY / TOWN <u>Reno</u>	COUNTY <u>Washoe County</u>	ZIP <u>89521</u>
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>N/A</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? Yes</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? <u>through April '28</u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>54,000</u></p> <p style="padding-left: 40px;">Annual lease cost at current space: <u>\$540,000.00</u></p> <p>Due to expansion, will you lease additional space? Yes</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? New</p> <p style="padding-left: 40px;">What year(s)? <u>2023</u></p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? <u>20,000</u></p> <p style="padding-left: 40px;">Annual lease cost of expanded space: <u>\$240,000.00</u></p> <p>Do you plan on making building tenant improvements? Yes</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>Mar-2023</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? No</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? No</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):
[See attached summary](#)

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): _____	Building Costs (if building / making improvements): <u>\$300,000</u>
Land: _____	Land: _____
Equipment Cost: _____	Equipment Cost: <u>\$400,000</u>
Total: _____	Total: <u>\$700,000</u>
	Is the equipment purchase for replacement of existing equipment? <u>No</u>
	Current assessed value of personal property in NV: <u>\$810,658</u>
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: _____	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: <u>25</u>
Average hourly wage of these <u>new</u> employees: _____	Average hourly wage of these <u>new</u> employees: <u>\$24.40</u>
	How many FTE employees prior to expansion?: <u>129</u>
	Average hourly wage of these <u>existing</u> employees: <u>\$20.44</u>
	Total number of employees after expansion: <u>154</u>

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|--|---|---------------------------------------|
| <input checked="" type="checkbox"/> Overtime | <input type="checkbox"/> Merit increases | <input type="checkbox"/> Tuition assistance | <input type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input checked="" type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical Vision Dental Other: _____

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: First of the month after hire date

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>PPO</u>	
Employer Contribution (annual premium per employee): <u>\$ 5,403.24</u>	Company: <u>90%</u>
Employee Contribution (annual premium per employee): <u>\$ 600.36</u>	Employee: <u>10%</u>
Total Annual Premium: <u>\$ 6,004.00</u>	

[SIGNATURE PAGE FOLLOWS]

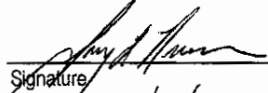
Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Sonny Newman

Name of person authorized for signature



Signature

President

Title

7/19/2022

Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Electronic Evolution Technologies, Inc.

County: Washoe

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>2</u>	Transportation infrastructure:	<u>3</u>
Labor costs:	<u>2</u>	Transportation costs:	<u>4</u>
Real estate availability:	<u>1</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>3</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>3</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>3</u>	Access to higher education resources:	<u>5</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

See attached summary of importance of the abatement program to enable Electronic Evolution Technologies, Inc.'s expansion of workforce in Washoe County, Nevada.

ELECTRONIC EVOLUTION TECHNOLOGIES, INC. – GOVERNOR’S OFFICE OF ECONOMIC DEVELOPMENT

Site Selection Factors – Summary of importance of the abatement program to enable Electronic Evolution Technologies, Inc.’s expansion of workforce in Washoe County, Nevada

The tax abatement and incentive programs afforded by the State of Nevada and the Governor’s Office of Economic Development are incredibly important to Electronic Evolution Technologies, Inc.’s (EET) ability to expand its workforce in Washoe County, Nevada. As a Nevada-based company founded in Nevada in 2001, EET’s expansion will provide technology jobs in Nevada. EET constantly faces stiff competition from out of state and out of country companies that employ their workers without compensating employees at levels commensurate to what EET chooses to do. EET also chooses to provide its employees with health and other benefits in clean, safe, and state of the art facilities located in northern Nevada -- principles that dovetail with EET’s mission of State of Nevada and American National Security and pride. EET’s founder is a product of Carson City High School who attended the University of Nevada, Reno. Doing business in and from Nevada is of immense importance to EET. The incentives can afford EET’s expansion of its workforce in Reno, Nevada and enable EET’s growth and prominence in creating global electronic manufacturing jobs in the United States and Nevada.

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Electronic Evolution Technologies, Inc. and is not a public record.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Electronic Evolution Technologies, Inc. and is not a public record.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Electronic Evolution Technologies, Inc. County: Washoe

Total Number of Full-Time Employees: 25
 Average Hourly Wage per Employee \$24.40
 Average Annual Wage per Employee (implied) \$50,752.00

COST OF HELATH INSURANCE	
Annual Health Insurance Premium Cost:	\$6,003.60
Percentage of Premium Covered by:	
Company	90%
Employee	10%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Aetna PPO \$7,000 deductible
Deductible - per employee	\$ 7,000
Coinsurance	40% / 50%
Out-of-Pocket Maximum per employee	\$ 8,550

Additional Health Insurance Plan*:	Aetna HDHP/HSA
Deductible - per employee	\$ 2,000
Coinsurance	20% / 50%
Out-of-Pocket Maximum per employee	\$ 5,000

Additional Health Insurance Plan*:	Aetna PPO \$1,500 Deductible
Deductible - per employee	\$ 1,500
Coinsurance	20% / 50%
Out-of-Pocket Maximum per employee	\$ 6,600

*Note: *Please list only "In Network" for deducatable and out of the pocket amounts .*

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

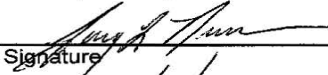
Covered employee's premium not to exceed 9.5% of annual wage	1.31%	Q
Annual Out-of-Pocket Maximum not to exceed \$9,100 (2023)	\$8,550	Q

- Minimum essential health benefits covered (Company offers PPO):
- (A) Ambulatory patient services
 - (B) Emergency services
 - (C) Hospitalization
 - (D) Maternity and newborn care
 - (E) Mental health/substance use disorder/behavioral health treatment
 - (F) Prescription drugs
 - (G) Rehabilitative and habilitative services and devices
 - (H) Laboratory services
 - (I) Preventive and wellness services and chronic disease management
 - (J) Pediatric services, including oral and vision care
- No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Sonny Newman
 Name of person authorized for signature

President
 Title


 Signature
7/19/2022
 Date

5(D) Company Information

Company Name: Electronic Evolution Technologies, Inc.

County: Washoe

Section I - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Sonny Newman	President
Kelli Newman	Director

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

SECRETARY OF STATE



NEVADA STATE BUSINESS LICENSE ELECTRONIC EVOLUTION TECHNOLOGIES, INC.

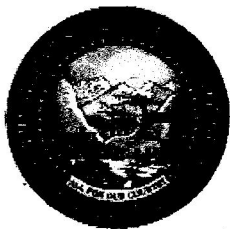
Nevada Business Identification: NV20001216312
Expiration Date: 02/28/2023

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.

License must be cancelled on or before its expiration date if business activity ceases. Failure to do so will result in late fees or penalties which, by law, cannot be waived.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on 01/31/2022.



Barbara K. Cegavske

Certificate Number: B202201312355947

You may verify this certificate

online at <http://www.nvsos.gov>

BARBARA K. CEGAVSKE

Secretary of State



Electronic Evolution Technologies, Inc. (EET) works with companies stateside and across the globe, manufacturing precise products with our state-of-the-art equipment. Proudly America and Nevada based, EET specializes in circuit board assembly and box-builds. EET works with industries across a gamut of industries, armed with the appropriate certifications and sophisticated staff training. EET's streamlined process is simple and EET communicates with its partners every step of the way.

EET'S FACILITY

EET's 54,000 square foot state of the art facility operates out of Reno, Nevada. Curating the best parts from around the globe and assembling right here in Reno, Nevada, every circuit board assembled at EET is 100% American made.

WHAT THIS MEANS FOR EET ...

- **No outsourced manufacturing**
- **Increased supplier communication**
- **Pride in bringing global electronic manufacturing to the United States**

WHAT THIS MEANS FOR EET CUSTOMERS ...

- **Greater access to production and information**
- **Streamlined communication**
- **The best outcome for every project, every time**

MANUFACTURING IN THE USA, SERVING CLIENTS GLOBALLY

EET PARTNERS

THE INDUSTRIES EET SERVES

- **Medical**

- **Industrial Controls**
- **Education**
- **Communications Equipment**
- **Aerospace**
- **Gaming & Amusement**

EET SERVICES

ENGINEERING

- **Design Review**
- **Improvement Analysis and Suggestions**
- **Manufacturing Check-ins**

EET SERVICES

TECHNOLOGIES

- **Automated Surface Mount Assembly**
- **Board/System Level Assembly and Test**
- **LED Lighting Products**
- **Serialization and Traceability (Aegis)**
- **Board Programming, Including Progressive Data (ex. MAC ID)**
- **Conformal Coating**
- **Mechanical Assembly and Box Builds**
- **Selective Solder and Masked**

EET SERVICES

MANUFACTURING

- **Electronic Circuit Board Manufacturing**
- **Mechanical and Box Build Manufacturing**
- **Electronic Component Supply Chain**

- Sheet Metal and Plastic Sourcing
- Electronic Testing
- Flexible Manufacturing:
 - Low Volume (NPI Development/Prototyping)
 - High Volume (Production)

EET CAPABILITIES

- AOI 3 D
- ICT
- Optical Inspection
- X-Ray
- Conformal Coating
- Laser Marketing
- Surface Mount Pick & Place SMT
- Selective Solder
- Wash
- Wave Solder

EET CERTIFICATIONS

EET diligently keeps industry-specific certifications in place and up-to-date and is continuously willing and capable of obtaining needed certifications for our clients and their project requirements.



9455 Double R Blvd. Reno, NV 89521