

Accurate Manufactured Products Group

8090 Woodland Drive, Indianapolis, IN 46278

Linda Thompson, Vice President

Date: September 23, 2021

Application Facts:

Industry **Transportation, Warehousing & Utilities**
 NAICS **332721**
 Type of App **New**
 Location **Clark County**
 RDA LVGEA, Perry Ursem

Company Profile

Accurate Manufactured Products Group (AMPG) plans to establish a west coast distribution facility to service the western USA. The company is currently considering Henderson. The facility will be approximately 35,000 to 50,000 sq. ft. AMPG is a U.S manufacturer of hard-to-find, custom, and architectural fasteners. The company offers custom fastener manufacturing capabilities and is represented by local and national distributors throughout the USA and internationally. AMPG has a unique product line of 40,000+ items that are not available from anyone else and sells through the best customers in the world (Grainger, Fastenal, McMaster Carr). AMPG is a high growth company, doubling in size approximately every 5 years and is optimistic that a presence in Nevada will allow the company to increase its business in the western half of the country due to the reduction of freight time and costs to customers. AMPG is active in its current community, collaborating with several organizations including the Indianapolis Fire Department. The company is also considering Arizona and New Mexico as potential locations for the project. *Source: Accurate Manufactured Products Group*

Tax Abatement Requirements:

	<u>Statutory</u>	<u>Company Application</u>	<u>Meeting Requirements</u>
Job Creation	50	22	No
Average Wage	\$26.64	\$27.64	Yes
Equipment Capex (SU & MBT)	\$1,000,000	\$1,078,026	Yes
Equipment Capex (PP)			

Additional Requirements:

Health Insurance	65%	82%	Yes
Revenues generated outside NV	51%	99%	Yes
Business License	<input type="checkbox"/> Current	<input type="checkbox"/> Pending	<input checked="" type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)

Direct (company)
\$178,065

Total
\$2,059,528

Tax Abatements

	<u>Contract Terms</u>	<u>Estimated Tax Abatement</u>
Sales Tax Abmt.	2% for 2 years	\$68,724
Modified Business Tax Abmt.	50% for 4 years	\$22,987
Personal Property Tax Abmt.	50% for 10 years	\$20,903
Total Estimated Tax Abatement over 10 yrs.		\$112,614

Net New Tax Revenues

	<u>Direct</u>	<u>Indirect</u>	<u>Taxes after Abatements</u>
Local Taxes			
Property	\$303,754	\$767,542	\$1,071,296
Sales	\$4,144	\$406,073	\$410,217
Lodging	\$0	\$17,934	\$17,934
State Taxes			
Property	\$16,613	\$44,660	\$61,273
Sales	\$22,861	\$135,527	\$158,388
Modified Business	\$122,493	\$99,641	\$222,134
Lodging	\$0	\$5,672	\$5,672
Total Estimated New Tax Revenue over 10 yrs.			\$1,946,914

Economic Impact over 10 yrs.

	<u>Total</u>	<u>Construction</u>	<u>Total</u>
Total Jobs Supported	44	1	45
Total Payroll Supported	\$21,279,084	\$53,443	\$21,332,527
Total Economic Value	\$54,722,637	\$141,144	\$54,863,781

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.



July 16, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Brown,

Accurate Manufactured Products Group, Inc. (herein known as "AMPG") is applying to the State of Nevada for the Sales and Use Tax, Modified Business Tax, and Personal Property Tax Abatements. We request their application be placed on the agenda for the September 2021 GOED Board Meeting.

AMPG is exploring their options to locate distribution operations into Southern Nevada and hire 22 new employees. These new hires will make an average hourly wage of \$27.64 and be provided with a comprehensive benefits package. AMPG will make a capital investment of \$1 million over the next two years.

Our team has reviewed AMPG's application and found it to comply with Nevada's statutory requirements for tax abatements. This application has the full support and endorsement of the Las Vegas Global Economic Alliance. Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Perry Ursem", with a long, sweeping underline that extends to the right.

Perry Ursem
Vice President, Business Retention and Expansion

Enclosure



ACCURATE
MANUFACTURED
PRODUCTS
GROUP

Visit us online and search our catalog at ampg.com.

8090 Woodland Drive
Indianapolis, IN 46278

p: 317.472.9000
f: 317.472.9010

July 6, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington, Suite 5400
Las Vegas, NV 89101

Dear Michael,

It was nice to talk with Perry Ursem last week to discuss the various incentive programs that Nevada offers. We are currently looking to open an additional distribution location in several western locations, and your incentive programs would make it possible for us to use the Las Vegas area as our first expansion site. We are hoping to find a suitable location by the end of this year, and would open and staff a facility beginning January 2022.

Our current sales to the western United States is about \$4.5 Million, with California accounting for 77% of that total. While we don't do much local Nevada business at this time (1.8% of our sales to the western USA) we would prefer a Nevada location because of the business friendly policies and economic development offering. We would not consider California because of that states attitude towards businesses.

We are projecting a significant \$1 Million dollar investment in capital equipment within the first 24 months, and we will bring a number of good paying jobs to the west coast. We are considering a 30,000 Sq Ft facility in several western locations. We use the most advanced manufacturing technology, and would be a popular employer in any area.

We are optimistic that a local presence in Nevada will allow us to increase our business in the western half of the country due to the reduction of freight time and costs to our customers. Almost all of our hiring for this facility will come from the local area where we locate. We support all of our employees with education and training reimbursements, as well as the time to attend them.

AMPG has been an independent family business for almost 35 years, and we have submitted the application and other materials for your review under separate cover.

We are a unique business with a unique culture. As a High Mix Low Volume stocking manufacturer we utilize the latest equipment and technology to run a 24/7 production facility bringing the philosophy and speed of 3D printing to traditional swiss turning methodologies. We have a unique product line of 40,000+ items that are not available from anyone else. We sell through the best customers in the world (Grainger, Fastenal, McMaster Carr). We spend a lot of money and time on developing our culture, and have outstanding employee retention. We pay 82% of the employee's cost for Health Insurance, have an above market pay compensation strategy, and a culture that values the whole employee, rather than just during work hours.

If you choose to make an incentive offer, we will use it as a way to choose the Vegas area as our site and assist with our expansion plans. We think and invest for the long term, and we believe we would be a great corporate citizen and addition to your economy.

I'd like to thank Perry for his help, and look forward to meeting you on September 23rd at the Governor's meeting.

Sincerely yours,


Matt Goldberg
President



CITY OF HENDERSON
240 Water Street
P.O. Box 95050
Henderson, NV 89009

July 15, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, NV 89101

Re: Letter of Support for Accurate Manufactured Products Group

Dear Director Brown:

I am pleased to provide this letter of support for Accurate Manufactured Products Group in their application for incentives from the Governor's Office of Economic Development (GOED). We are excited that Accurate Manufactured Products Group is considering Henderson to establish their western distribution operations and look forward to the company's continued success.

Within the first two years, Accurate Manufactured Products Group is expected to bring a total capital investment of over \$1 million and at least 22 new, high-quality jobs paying an average hourly wage of \$27.64.

The City of Henderson enthusiastically supports the development of Accurate Manufactured Products Group's operations in Henderson and looks forward to the positive economic impact that their business will provide to our community. We appreciate your assistance and favorable consideration of their application. Should you require additional information, please do not hesitate to contact me.

Sincerely,

Debra March
Mayor

cc: Matt Goldberg, President, Accurate Manufactured Products Group
Linda Thompson, Vice President, Accurate Manufactured Products Group
Perry Ursem, Vice President of Retention and Expansion, LVGEA

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: Accurate Manufactured Products Group
 Date of Application: July 8, 2021

Company is an / a: (check one)

- New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement Sales & Use Tax Deferral
 Modified Business Tax Abatement Recycling Real Property Tax Abatement
 Personal Property Tax Abatement Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Accurate Manufactured Products Group</u>			FEDERAL TAX ID # <u>35-1940346</u>
CORPORATE ADDRESS <u>8090 Woodland Drive</u>	CITY / TOWN <u>Indianapolis</u>	STATE / PROVINCE <u>IN</u>	ZIP <u>46278</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>317-472-9000</u>	WEBSITE <u>www.ampg.com</u>		
COMPANY CONTACT NAME <u>Linda Thompson</u>	COMPANY CONTACT TITLE <u>Vice President</u>		
E-MAIL ADDRESS <u>linda@ampg.com</u>	PREFERRED PHONE NUMBER <u>317-389-5076</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters Service Provider
 Technology Distribution / Fulfillment
 Back Office Operations Manufacturing
 Research & Development / Intellectual Property Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>99%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Jan-2022</u>		
NAICS CODE / SIC <u>423990</u>	INDUSTRY TYPE <u>Distribution</u>		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS <u>Distributor of Fasteners and Industrial Specialties</u>			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>Targeting Henderson</u>	CITY / TOWN	COUNTY	ZIP
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? <u>Arizona, New Mexico</u>			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>YES</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u>15,000 - 40,000</u></p> <p style="padding-left: 40px;">Annual lease cost of space: <u>\$360,000.00</u></p> <p>Do you plan on making building tenant improvements? <u>YES</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? <u>Mar-2022</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>NO</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>NO</u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):
 Our plan is to lease a building approximately 30,000 sq feet. Tenant improvements are subject to our needs to operate in a new facility.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$100,000</u>	Building Costs (if building / making improvements): _____
Land: _____	Land: _____
Equipment Cost: <u>\$1,078,026</u>	Equipment Cost: _____
Total: <u>\$1,178,026</u>	Total: _____
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>22</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$27.64</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|---|---|---|
| <input checked="" type="checkbox"/> Overtime | <input checked="" type="checkbox"/> Merit increases | <input checked="" type="checkbox"/> Tuition assistance | <input checked="" type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

See attached

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (attach health plan and quote or invoice) No

Package includes (check all that apply):

- | | | | |
|---|--|--|--|
| <input checked="" type="checkbox"/> Medical | <input checked="" type="checkbox"/> Vision | <input checked="" type="checkbox"/> Dental | <input checked="" type="checkbox"/> Other: <u>Basic Life</u> |
|---|--|--|--|

Qualified after (check one):

- | | | | |
|--|---|---|---|
| <input type="checkbox"/> Upon employment | <input type="checkbox"/> Three months after hire date | <input type="checkbox"/> Six months after hire date | <input checked="" type="checkbox"/> Other: <u>60 days, effective the first of the month</u> |
|--|---|---|---|

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>Anthem High Deductible Plan</u>	
Employer Contribution (annual premium per employee): <u>\$ 8,484.00</u>	Company: <u>82%</u>
Employee Contribution (annual premium per employee): <u>\$ 1,863.16</u>	Employee: <u>18%</u>
Total Annual Premium: <u>\$ 10,347.16</u>	

[SIGNATURE PAGE FOLLOWS]


Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

M. ASS GONZALEZ
Name of person authorized for signature

President
Title


Signature

7/8/2011
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: Accurate Manufactured Products Group

County: Clark

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>4</u>
Labor costs:	<u>4</u>	Transportation costs:	<u>3</u>
Real estate availability:	<u>5</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>4</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>2</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>2</u>	Access to higher education resources:	<u>3</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

5(B) Employment Schedule

Company Name: Accurate Manufactured Products Group

County: Clark

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b): https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a) New Hire Position Title/Description	(b) Position SOC Code	(c) Number of Positions	(d) Average Hourly Wage	(e) US Bureau of Labor Statistics Average Hourly Wage	(f) Average Weekly Hours	(g) Annual Wage per Position	(h) Total Annual Wages
General and Operations Managers	11-1021	2	\$40.00	\$61.83	40	\$83,200.00	\$166,400.00
Managers, All Other	11-9199	2	\$30.00	\$43.97	40	\$62,400.00	\$124,800.00
Packers and Packagers, Hand	53-7064	15	\$26.00	\$12.71	40	\$54,080.00	\$811,200.00
Administrative Services Managers	11-3011	2	\$25.50	\$44.12	40	\$53,040.00	\$106,080.00
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	37-2011	1	\$27.00	\$15.61	40	\$56,160.00	\$56,160.00
TOTAL		22	\$27.64	\$23.00			\$1,264,640.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimated new full time employees on a year by year basis (not cumulative)**

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	2	\$28.00	\$116,480.00
4-Year	2	\$28.00	\$116,480.00
5-Year	2	\$28.00	\$116,480.00

* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

U = Unknown / data set for region is not currently available.

Source: US Bureau of Labor Statistics

5(C) Evaluation of Health Plans Offered by Companies

Company Name: Accurate Manufactured Products Group County: Clark

Total Number of Full-Time Employees: 22

Average Hourly Wage per Employee \$27.64

Average Annual Wage per Employee (implied) \$57,491.20

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$10,347.16

Percentage of Premium Covered by:

Company 82%

Employee 18%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Anthem High Deductible Plan
Deductible - per employee	\$ 5,000
Coinsurance	100% / 0%
Out-of-Pocket Maximum per employee	\$ 6,050

Additional Health Insurance Plan*:	
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

Additional Health Insurance Plan*:	
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

*Note: **Please list only "In Network" for deductible and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage	4.0%	MMQ
Annual Out-of-Pocket Maximum not to exceed \$8,700 (2022)	\$6,050	MMQ

Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

MATT GONDOROG

Name of person authorized for signature

President

Title

[Signature]

Date

7/8/21

5(D) Company Information

Company Name: Accurate Manufactured Products Group

County: Clark

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Matt Goldberg	President
Alex Goldberg	Vice President Sales
Mercedes Goldberg-Cruz	Vice President Marketing
Nelson Cruz	Vice President Manufacturing
Linda Thompson	Vice President Finance/ Operations

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:



AMP G

Project Overview: Accurate Manufactured Products Group, Inc. (AMP G)

Prepared by:

Linda Thompson
Vice President
AMP G
T: 317.472.9000
linda@ampg.com



Accurate Manufactured Products Group

- Family owned business started in 1987
- High Mix Low Volume, Make to Stock Manufacturer
- Over 40,000 hard to find SKU's + Custom Manufacturing
- Advanced manufacturing system utilizing new technologies and the latest machine tools and software solutions
- In house engineering drives advanced manufacturing techniques



BINDING POSTS (SEX BOLTS)



SHOULDER SCREWS



SCREWS & BOLTS



WASHERS



NUTS



STANDOFFS & SPACERS



JIG & FIXTURE ACCESSORIES



MACHINE TOOL ACCESSORIES



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Continued...

- National clients and partners are the largest in the world – McMaster Carr, Grainger, Fastenal
- Huge inventory investment to power quick fulfillment
- “3D Printing with Swiss Lathes” is our national program that makes as little as 1 part within 7 days, of a custom designed piece



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Employee Benefits

Aside from competitive wages, AMPG is unique in their industry, offering substantial benefits not typical of their competition. Benefits include:

- **Very little management interference**
 - *Employees have the autonomy to make most decisions about how they do their jobs*
- **Monthly Profit Sharing**
 - *Each and every employee meets with the top management team and owners each and every month to discuss the company performance, the employee performance, and a profit share for each month*
- **Health Insurance**
 - *AMPG pays for 82% of the Employee Premium*



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Community Involvement

AMPG is active in their community, collaborating with several organizations including:

- **Noble of Indiana**
 - *Expanding opportunities and enhance the quality of life for people with disabilities and their families through individualized services*
- **Mickey's Camp**
- **The Orchard School**
- **International Violin Competition of Indianapolis (The Indianapolis)**
- **Indianapolis Fire Department**



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Project Overview

Proposed Equipment

West coast Distribution Facility to service the western USA.
25,000 to 30,000 square foot building anticipated

Planned Investment

Lease of Building: \$360,000
Equipment: \$1,078,025.69

Jobs

22 jobs within first 2 years at \$26.95 average hourly wage



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