

NeuroVu Studios

120 S. 6th Street, Suite 1000, Minneapolis, MN 55402
 Jason Soto, Vice President, General Manager

Date: September 23, 2021

Application Facts:

Industry	Service
NAICS	512110
Type of App	New
Location	Clark County
RDA	LVGEA, Perry Ursem

Company Profile

NeuroVu Studio (NeuroVu) is considering establishing a 40,000 sq ft - 60,000 sq. ft. state-of-the-art video production studio in Las Vegas. NeuroVu is a virtual production and technology company focused on providing a range of innovative products and services for the film, broadcast television and enterprise-focused advertising agency industry. The company offers a state-of-art studio environment, to its clients, in an expansive facility featuring client lounges, green room, pre & postproduction editing, recording studios all centered around a 150' by 25' curved LED volume (LED Wall). NeuroVu's production studio allows the client, and their production team, to shoot with an extremely realistic, element-free environment around them. The company's goal is to become the first company to build a virtual production studio in Las Vegas, delivering new, innovative, sought-after technology. NeuroVu currently has a demand for virtual production studio usage through its deep relationships within the advertising, entertainment, gaming and hospitality industries. The company is also considering Minnesota, Arizona and Utah as potential locations. *Source: NeuroVu Studios*

Tax Abatement Requirements:

	<u>Statutory</u>	<u>Company Application</u>	<u>Meeting Requirements</u>
Job Creation	50	20	No
Average Wage	\$26.67	\$32.03	Yes
Equipment Capex (SU & MBT)	\$1,000,000	\$5,178,200	Yes
Equipment Capex (PP)			

Additional Requirements:

Health Insurance	65%	100%	Yes
Revenues generated outside NV	51%	75%	Yes
Business License	<input type="checkbox"/> Current	<input type="checkbox"/> Pending	<input checked="" type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)

Direct (company)

\$696,158

Total

\$2,793,186

Tax Abatements

Contract Terms

Estimated Tax Abatement

Sales Tax Abmt.	2% for 2 years	\$330,110
Modified Business Tax Abmt.	50% for 4 years	\$30,837
Personal Property Tax Abmt.	50% for 10 years	\$100,405
Total Estimated Tax Abatement over 10 yrs.		\$461,352

Net New Tax Revenues

Direct

Indirect

Taxes after Abatements

Local Taxes

Property	\$552,072	\$723,680	\$1,275,752
Sales	\$9,655	\$438,564	\$448,219
Lodging	\$0	\$16,844	\$16,844

State Taxes

Property	\$30,195	\$42,107	\$72,302
Sales	\$106,593	\$146,371	\$252,964
Modified Business	\$198,018	\$62,323	\$260,341
Lodging	\$0	\$5,412	\$5,412

Total Estimated New Tax Revenue over 10 yrs.

\$2,331,834

Economic Impact over 10 yrs.

Total

Construction

Total

Total Jobs Supported	45	2	47
Total Payroll Supported	\$23,608,236	\$124,521	\$23,732,757
Total Economic Value	\$61,013,915	\$328,867	\$61,342,782

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.



July 16, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Brown,

NeuroVu Studios is applying to the State of Nevada for the Sales and Use Tax, Modified Business and Personal Property Tax Abatements. We request their application be placed on the agenda for the September 2021 GOED Board Meeting.

NeuroVu is exploring their options to locate operations into Southern Nevada and hire 20 full-time employees generating an average hourly wage of \$32.03 and be provided with a health benefits option that would cover 100% of the employee's premium. NeuroVu is forecasting a capital investment of \$5.2 million over the next two years.

Our team has reviewed NeuroVu's application and found it to comply with Nevada's statutory requirements for tax abatements. This application has the full support and endorsement of the Las Vegas Global Economic Alliance. Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Perry Ursem', with a stylized flourish at the end.

Perry Ursem
Vice President, Business Retention and Expansion

Enclosure

neurovū™

July 16, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington, Suite 5400
Las Vegas, NV 89101

Dear Mr. Brown,

By way of this letter and the attached application, NeuroVu Studios is requesting tax incentives to assist with our relocation efforts. Recent strategic planning has the company focused on creating a presence in Nevada. A significant part of this consideration is the economic incentives offered by the state. We are projecting the addition of 25 full-time employees with an average wage of \$32.03 over the next two years of operations, and a total of 30-35 full-time employees with an average hourly wage of \$35.00 over the next five years of operations.

NeuroVu Studios is a virtual production and technology company focused on providing a range of innovative products and services for the film, music, broadcast television, game development and global advertising industries. Our 42,000 square foot facility will feature a state-of-the art, first of its kind, virtual production film studio featuring an expansive 150' by 25', 270° curved, LED Volume¹. The studio will be working with the world's top brands, including those in Southern Nevada. NeuroVu will also create an expansive, publicly accessible, laboratory and showroom for research and development, to ensure new technologies are born in our state. In addition, we will employ a team of highly technical (but fun) staff, in newly created jobs never seen before in the video production industry.

The economic development incentives offered by the State of Nevada have been an integral factor in our strategy. The projected cost savings from the support of these incentives will allow NeuroVu Studios to hire a greater number of full time employees, supporting the Governor's initiative for providing more Nevadan's with long term work and career opportunities. Additionally, Nevada's pro-business climate provides NeuroVu Studios with a sustainable location for ongoing strategic growth.

Including our virtual studio production base, we are projecting to occupy a total of 40,000 sq ft to 60,000 sq. ft., with capital equipment projections forecasting approximately \$5,400,000 of investment into the company.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval in supporting our expansion efforts. We appreciate your time and consideration.

Sincerely,

DocuSigned by:



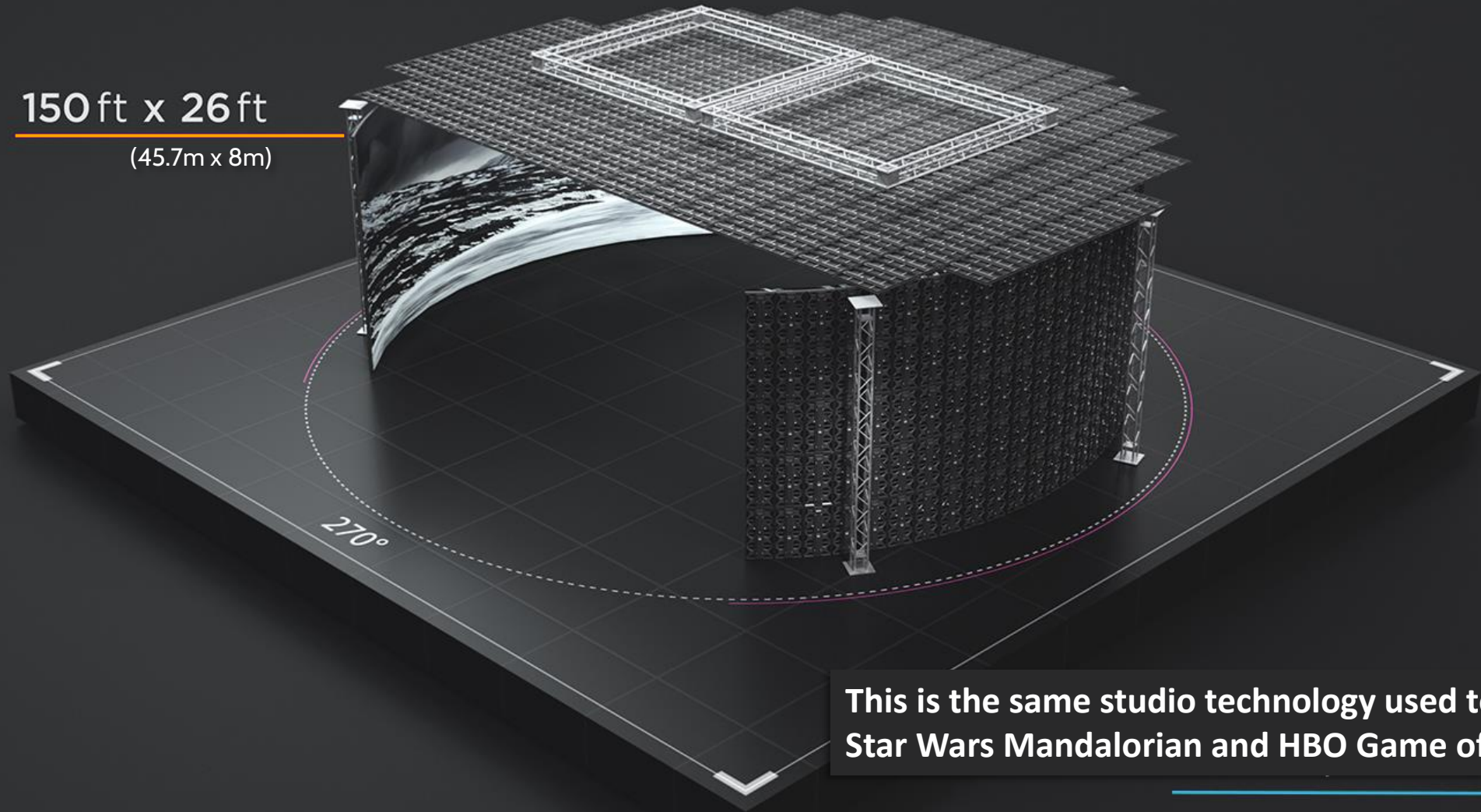
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Tim Moore
CEO
NeuroVu Studios

Enclosures

¹ See attached Image

VIRTUAL PRODUCTION STUDIO

150 ft x 26 ft
(45.7m x 8m)



**This is the same studio technology used to film
Star Wars Mandalorian and HBO Game of Thrones.**

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: NeuroVu Studios
 Date of Application: July 16, 2021

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>NeuroVu</u>			FEDERAL TAX ID # <u>87-2674614</u>
CORPORATE ADDRESS <u>901 Grier Dr.</u>	CITY / TOWN <u>Las Vegas</u>	STATE / PROVINCE <u>NV</u>	ZIP <u>89119</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>702.563.5326</u>	WEBSITE www.neurovu.com		
COMPANY CONTACT NAME <u>Jason Soto</u>	COMPANY CONTACT TITLE <u>VP, General Manager</u>		
E-MAIL ADDRESS jsoto@neurovu.com	PREFERRED PHONE NUMBER <u>702.563.5326</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No
 If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: Virtual Production Film Studio

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>75%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Oct-2021</u>
NAICS CODE / SIC <u>512110</u>	INDUSTRY TYPE <u>Motion Picture and Video Production</u>

DESCRIPTION OF COMPANY'S NEVADA OPERATIONS

NeuroVu Studios is a state-of-the-art video production studio that houses a 150' x 25' LED Volume (L.E.D. Wall), allowing the client and their production team to shoot with an extremely realistic environment around them, within an element-free, state-of-the-art virtual production facility. Our goal is to become the first company to build a commercial virtual production studio in Las Vegas, delivering new, innovative sought-after technology. We currently have a demand for virtual production studio usage through our deep relationships within the advertising, entertainment, gaming and hospitality industries.

PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>901 Grier</u>	CITY / TOWN <u>Las Vegas</u>	COUNTY <u>Clark County</u>	ZIP <u>89119</u>
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WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?

East: New York, NY
 MidWest: Minneapolis, MN, Chicago, IL
 South: Atlanta, GA & Nashville, TN
 West: Phoenix, AZ, Park City, UT, and Los Angeles, CA

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? <u>2021-2031</u></p> <p>How much space (sq. ft.)? <u>42,000</u></p> <p>Annual lease cost of space: <u>\$570,000.00</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p>When to make improvements (month, year)? <u>Oct-2021</u></p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? _____</p> <p>How much space (sq. ft.)? _____</p> <p>Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility? _____</p> <p>What year(s)? _____</p> <p>How much expanded space (sq. ft.)? _____</p> <p>Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>How much space (sq. ft.)? _____</p> <p>Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Depending on the need, Neurovu will invest in tenant improvements of approximately \$150,000.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below): Building Purchase (if buying): _____ Building Costs (if building / making improvements): <u>\$233,000</u> Land: _____ Equipment Cost: <u>\$5,178,200</u> Total: <u>\$5,411,200</u>	How much capital investment is planned? (Breakout below): Building Purchase (if buying): _____ Building Costs (if building / making improvements): _____ Land: _____ Equipment Cost: _____ Total: _____ Is the equipment purchase for replacement of existing equipment? _____ Current assessed value of personal property in NV: _____ (Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>20</u> Average hourly wage of these <u>new</u> employees: <u>\$32.03</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____ Average hourly wage of these <u>new</u> employees: _____ How many FTE employees prior to expansion?: _____ Average hourly wage of these <u>existing</u> employees: _____ Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

<input checked="" type="checkbox"/> Overtime	<input checked="" type="checkbox"/> Merit increases	<input type="checkbox"/> Tuition assistance	<input checked="" type="checkbox"/> Bonus
<input checked="" type="checkbox"/> PTO / Sick / Vacation	<input checked="" type="checkbox"/> COLA adjustments	<input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k)	<input type="checkbox"/> Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered?: Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

<input checked="" type="checkbox"/> Medical	<input checked="" type="checkbox"/> Vision	<input checked="" type="checkbox"/> Dental	<input checked="" type="checkbox"/> Other: <u>Life</u>
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Qualified after (check one):

<input type="checkbox"/> Upon employment	<input type="checkbox"/> Three months after hire date	<input type="checkbox"/> Six months after hire date	<input checked="" type="checkbox"/> Other: <u>30 Days</u>
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Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>AFA COS 11</u>	
Employer Contribution (annual premium per employee): <u>\$ 3,180.00</u>	Company: <u>100%</u>
Employee Contribution (annual premium per employee): <u>\$ -</u>	Employee: <u>0%</u>
Total Annual Premium: <u>\$ 3,180.00</u>	

[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Tim Moore
Name of person authorized for signature

DocuSigned by:
Tim Moore
Signature

Chief Executive Officer
Title

July 16, 2021
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: NeuroVu Studios

County: Clark

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>4</u>
Labor costs:	<u>3</u>	Transportation costs:	<u>1</u>
Real estate availability:	<u>5</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>5</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>3</u>	Access to higher education resources:	<u>5</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

Virtual production studio and the supporting technology is the future of film making. NeuroVu Studio's initial investment of \$3.5m-\$5m is just the beginning. Virtual production is equipment intensive and it's our desire to build more than one of these studios in the city/state we select. The GOED abatement program will allow our organization to utilize the incentives to create new film industry jobs not previously realized due to the new technology. Our company will also be able to expand our equipment portfolio, thus allowing the studio to offer additional services not originally planned. Offering these revolutionary virtual production services in a city like Las Vegas, with its rapidly growing entertainment landscape and proximity to the Los Angeles film industry, will create and attract many film and production industry opportunities and ultimately become a vehicle for UNLV film students to work in the Las Vegas marketplace.

5(B) Employment Schedule

Company Name: NeuroVu Studios

County: Clark

Section I - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b):

https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a) New Hire Position Title/Description	(b) Position SOC Code	(c) Number of Positions	(d) Average Hourly Wage	(e) US Bureau of Labor Statistics Average Hourly Wage - Clark County	(f) Average Weekly Hours	(g) Annual Wage per Position	(h) Total Annual Wages
General and Operations Managers	11-1021	2	\$36.25	\$61.83	40	\$75,400.00	\$150,800.00
Sound Engineering Technicians	27-4014	2	\$28.38	\$28.80	40	\$59,030.40	\$118,060.80
Film and Video Editors	27-4032	2	\$32.65	\$39.14	40	\$67,912.00	\$135,824.00
Camera Operators, Television, Video, and Motion Picture	27-4031	1	\$27.25	\$29.36	30	\$42,510.00	\$42,510.00
Software Developers, Systems Software	15-1256	2	\$43.95	\$44.62	40	\$91,416.00	\$182,832.00
Producers and Directors	27-2012	2	\$40.00	\$40.80	40	\$83,200.00	\$166,400.00
Multimedia Artists and Animators	27-1014	1	\$37.49	\$26.87	40	\$77,979.20	\$77,979.20
Graphic Designers	27-1024	1	\$24.71	\$25.15	40	\$51,396.80	\$51,396.80
Set and Exhibit Designers	27-1027	1	\$20.00	\$22.71	40	\$41,600.00	\$41,600.00
Audio and Video Equipment Technicians	27-4011	1	\$26.57	\$26.66	40	\$55,265.60	\$55,265.60
Sales Managers	11-2022	1	\$58.97	\$58.22	40	\$122,657.60	\$122,657.60
Customer Service Representatives	43-4051	1	\$17.00	\$17.05	40	\$35,360.00	\$35,360.00
Production, Planning, and Expediting Clerks	43-5061	1	\$22.91	\$22.92	40	\$47,652.80	\$47,652.80
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	43-6014	1	\$19.28	\$19.36	40	\$40,102.40	\$40,102.40
Maintenance and Repair Workers, General	49-9071	1	\$22.82	\$22.83	40	\$47,465.60	\$47,465.60
TOTAL		20	\$32.03	\$35.15			\$1,315,906.80

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. Please enter the estimated new full time employees on a year by year basis (not cumulative)

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	3	\$35.00	\$218,400.00
4-Year	5	\$35.00	\$364,000.00
5-Year	5	\$35.00	\$364,000.00

* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

U = Unknown / data set for region is not currently available.

Source: US Bureau of Labor Statistics

5(C) Evaluation of Health Plans Offered by Companies

Company Name: NeuroVu

County: Clark

Total Number of Full-Time Employees: 20

Average Hourly Wage per Employee \$32.03
 Average Annual Wage per Employee (implied) \$66,622.40

COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: \$3,180.00
 Percentage of Premium Covered by:
 Company 100%
 Employee 0%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:

AFA COS 11

Deductible - per employee \$ 1,500
 Coinsurance 80% / 20%
 Out-of-Pocket Maximum per employee \$ 1,500

Additional Health Insurance Plan*:

AFA OAAS

Deductible - per employee \$ 3,500
 Coinsurance 80% / 20%
 Out-of-Pocket Maximum per employee \$ 6,500

Additional Health Insurance Plan*:

Deductible - per employee \$ -
 Coinsurance 0
 Out-of-Pocket Maximum per employee \$ -

*Note: **Please list only "In Network" for deductible and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage 0 MMQ

Annual Out-of-Pocket Maximum not to exceed \$8,150 (2020) \$6,350 MMQ


Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Tim Moore
 Name of person authorized for signature

Digitally signed by

 Signature

Chief Executive Officer
 Title

7/16/2021
 Date

5(D) Company Information

Company Name: NeuroVu

County: Clark

Section I - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Tim Moore	CEO
Davis Draheim	COO
Jason Soto	VP, Partnerships

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

neurovū™

VIRTUAL PRODUCTION
STUDIO x LAS VEGAS

JASON SOTO
JSOTO@NEUROVU.COM
NEUROVU.COM

VISION



NeuroVū will usher in a new innovative era of film and video production with the largest extended reality studio on the West Coast.

Located in Las Vegas, NV

PROBLEM

THE **DEMAND** FOR **QUALITY CONTENT** IS EXPLODING

15T

An estimated 15 Trillion Hours of Video Content was consumed last year and expected to double by 2025.

30%

On popular streaming platforms, 30% of audiences binge watch an entire season of content within the first week of launch.

↑ 95%

Average cost to produce a feature film rose from \$21M to \$41M from 2013 to 2018

Film and video production in 2021: **Expensive, slow and talent driven**

Vū SOLUTION

Translucent ceiling for better lighting*

Optimized LED wall for video

Motion tracking built into LED*



Virtualize the studio with extended reality (XR)
Hollywood quality at less than half the time and cost

*Patent Pending Innovations

MARKET

OVERALL MARKET EXTENDED REALITY (XR)

\$42B → \$209B

2018

2022

TARGET MARKET COMMERCIAL VIRTUAL PRODUCTION

\$323M → \$659M

2020

2026

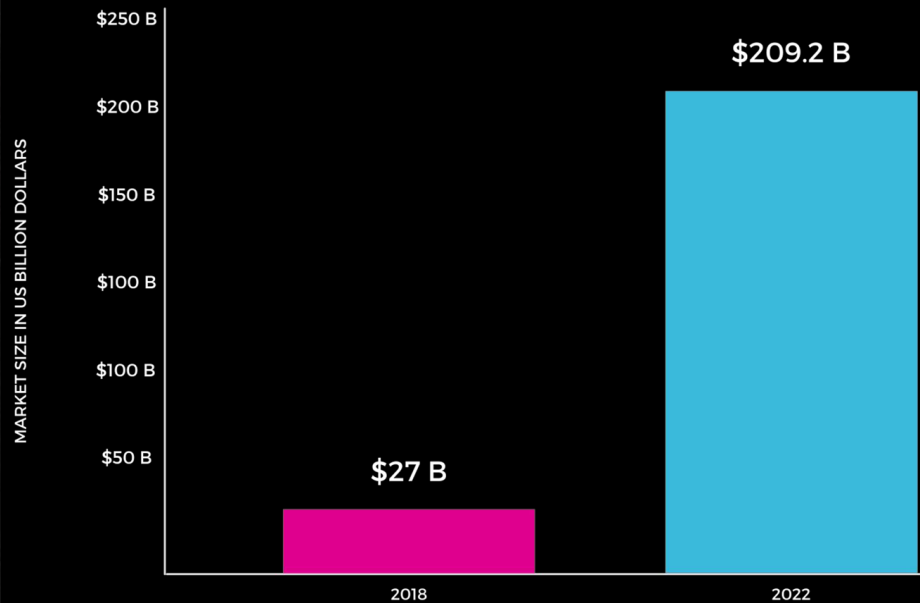
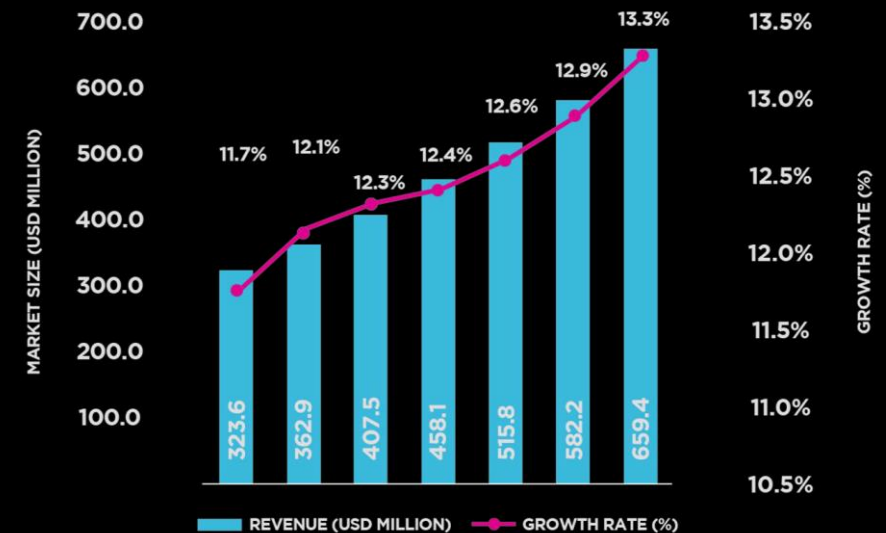


FIG. 29 VIRTUAL PRODUCTION MARKET, BY COMMERCIAL ADS, 2015-2026 (USD MILLION)



WHO IS NEUROVŪ

EXTENSIVE VIDEO PRODUCTION BACKGROUND

DIAMOND VŪ | HQ: TAMPA, FLORIDA

- 5x EMMY AWARD WINNER
- 92x TELLY AWARD WINNER
- CLIENTS INCLUDE: TAMPA BAY BUCCANEERS, TAMPA BAY RAYS, MERCEDES BENZ, JEEP, FLORIDA STATE UNIVERSITY, JEEP, JACK DANIELS, AND 21 PILOTS.
- DEEP ROOTS IN THE COMMUNITY – EDUCATION, ARTS, ECONOMIC DEVELOPMENT
- CREATED THE TAMPA FOUNDATION
- CERTIFIED B CORPORATION – UPHOLDING HIGH STANDARDS IN SOCIAL & ENVIRONMENTAL IMPACT

TECH START-UP

INNOVATION LEADER IN VIRTUAL PRODUCTION

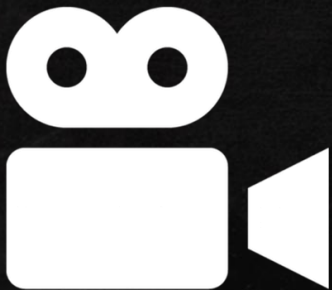
- 1st OF ITS KIND STUDIO IN LAS VEGAS
- FOCUSED ON THE FILM, HOSPITALITY AND ENTERTAINMENT MARKETS
- SERVICING THE HOLLYWOOD FILM/TV INDUSTRY, PROFESSIONAL SPORTS AND GLOBAL ADVERTISING AGENCIES
- CREATING A TALENT POOL OF VIRTUAL PRODUCTION FILM MAKERS VIA UNIVERSITIES

neurovū™

MARKETS & FOCUS

FILM INDUSTRY

EMPOWERING FILM MAKERS FOR FULL LENGTH FEATURES, SHORT FILMS AND TV SHOWS WITH NEW TECHNOLOGY



AD AGENCIES

CONTENT CREATION WITH ADVERTISING FIRMS & CORPORATE CLIENTS



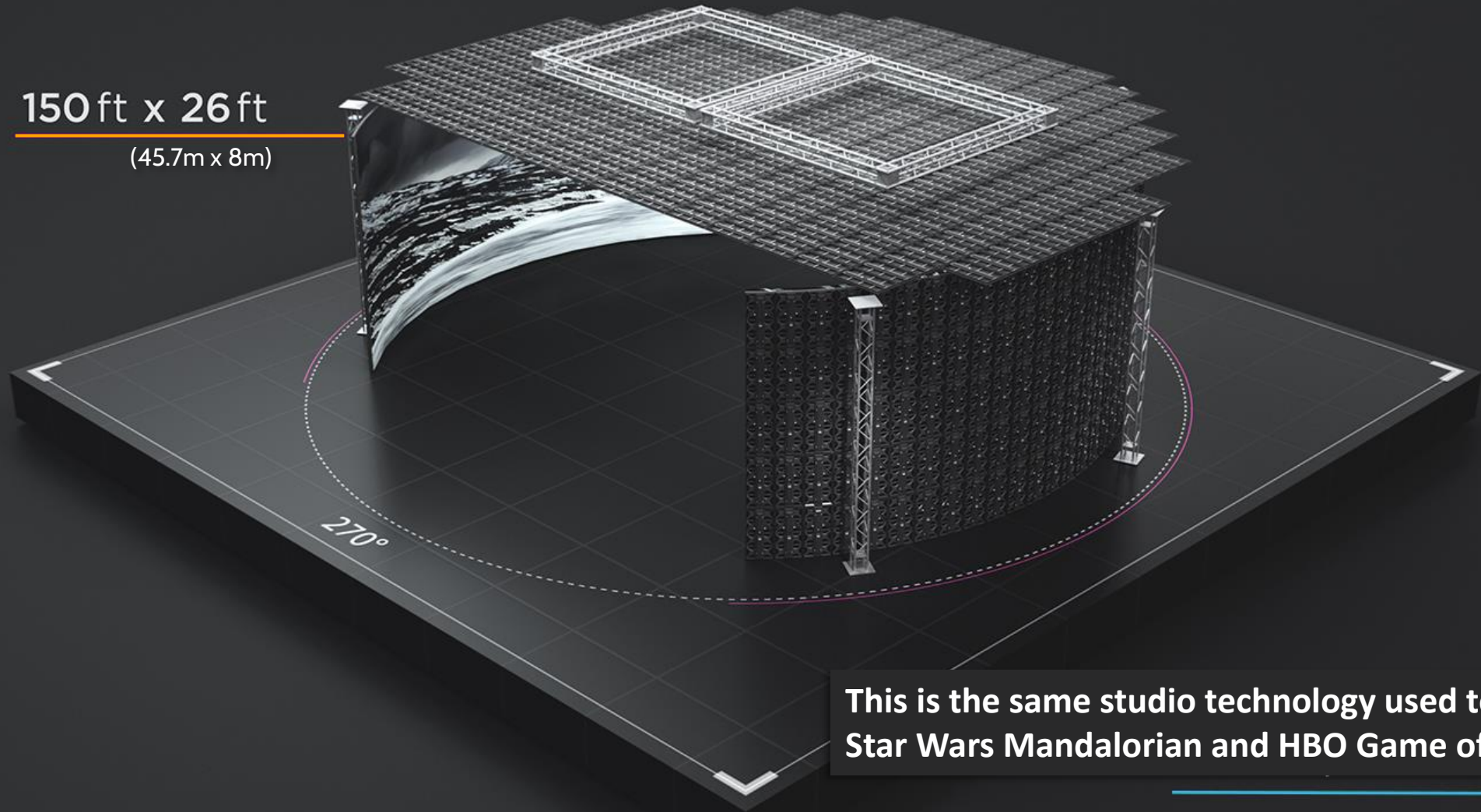
ACADEMIA

TRAINING STUDENTS FOR THE NEXT GENERATION OF VIDEO PRODUCTION



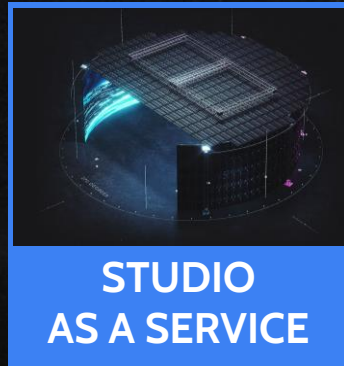
VIRTUAL PRODUCTION STUDIO

150 ft x 26 ft
(45.7m x 8m)



**This is the same studio technology used to film
Star Wars Mandalorian and HBO Game of Thrones.**

THE OFFERING



TALENT PIPELINE



RESEARCH & DEVELOPMENT



ON DEMAND SUPPORT



RENDER FARM: GPU AS A SERVICE



VIRTUAL PRODUCTION MANAGEMENT SOFTWARE



TECHNOLOGY PARTNERS



BUSINESS MODEL

STUDIO RENTAL

Virtual production studio time rented on a daily rate, with Vū to operate.

Studios in different geographies can be networked together for the capability to shoot simultaneously across locations.

STUDIO RENTALS AVERAGE \$30-50K/DAY.

VIRTUAL VIDEO PRODUCTION

Provide turn-key hardware, software, and video production support required for synchronized production around the world.

Seamlessly link studios together through a high-speed digital network.

“STUDIO-AS-A-SERVICE” OFFERING RANGES FROM \$80K TO \$500K/MONTH

ROAD MAP

- 1 Q4, 2021: COMPLETE BUILD-OUT OF STUDIO AT HUGHES AIRPORT CENTER.
- 2 Q1, 2022: LAUNCH FULL STUDIO SERVICE OFFERING.
- 3 Q2/Q3, 2022: OPEN 2ND STUDIO AND BEGIN BUILD-OUT OF A STUDIO DEDICATED TO UNLV FILM STUDENTS AT **UNLV BLACK FIRE INNOVATION** CAMPUS.
- 4 Q4, 2022: OFFER VIRTUAL VIDEO PRODUCTION CURRICULUM IN PARTNERSHIP WITH UNLV AND THE COLLEGE OF FINE ARTS.

RELATIONSHIPS & PARTNERSHIPS

EXISTING CLIENTS



VEGAS PRE-SALES



COMMUNITY PARTNERSHIPS



TEAM



TIM MOORE
CEO



DAVIS DRAHEIM
EXECUTIVE PRODUCER



JASON SOTO
PARTNERSHIPS



SIMON COUSINS
CMO



THANK YOU