

VSE, LLC

6190 San Ignacio Ave., San Jose, CA 95119

Beth Kendrick, Chief Executive Officer / Owner

Date: June 16, 2022**Application Facts:**

Industry	Service
NAICS	541330
Type of App	New
Location	Washoe County
RDA	EDAWN, Stan Thomas

Company Profile

VSE, LLC (VSE) is planning to establish a 84,000 sq. ft., electronics research, design and, assembly facility in Reno. VSE is an established electronic and mechanical design and engineering company servicing small to multi-billion-dollar companies in a vast array of industries such as semi-conductor, medical devices, green-tech, and automotive innovation. The company's fast-growing and diverse business groups utilize innovation, excellence, and teamwork to provide fleet sustainment, logistics and engineering services for the U.S. government and private organizations worldwide. The new Reno facility will enable VSE to support its customers' growth by investment in new technology and additional equipment. VSE plans to hire and train employees from the local Reno area, and begin engineering, test, assembly, and administrative operations at the Reno facility. The target date for the physical move is July 1, 2022 with operations to commence later that month. *Source: VSE, LLC*

Tax Abatement Requirements:	Statutory	Company Application	Meeting Requirements
Job Creation	50	70	Yes
Average Wage	\$26.67	\$29.64	Yes
Equipment Capex (SU & MBT)	\$1,000,000	\$2,193,634	Yes
Equipment Capex (PP)			

Additional Requirements:

Health Insurance	65%	100%	Yes
Revenues generated outside NV	51%	100%	Yes
Business License	<input checked="" type="checkbox"/> Current	<input type="checkbox"/> Pending	<input type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)	Direct (company)	Total
	\$543,340	\$8,193,776

Tax Abatements	Contract Terms	Estimated Tax Abatement
Sales Tax Abmt.	2% for 2 years	\$137,431
Modified Business Tax Abmt.	50% for 4 years	\$144,602
Personal Property Tax Abmt.	50% for 10 years	\$36,416
Total Estimated Tax Abatement over 10 yrs.		\$318,449

Net New Tax Revenues	Direct	Indirect	Taxes after Abatements
Local Taxes			
Property	\$987,495	\$2,696,690	\$3,684,185
Sales	\$48,867	\$1,746,784	\$1,795,651
Lodging	\$0	\$108,528	\$108,528
State Taxes			
Property	\$48,101	\$160,192	\$208,293
Sales	\$59,473	\$680,039	\$739,512
Modified Business	\$961,513	\$341,469	\$1,302,982
Lodging	\$0	\$36,176	\$36,176
Total Estimated New Tax Revenue over 10 yrs.	\$2,105,449	\$5,769,878	\$7,875,327

Economic Impact over 10 yrs.	Total	Construction	Total
Total Jobs Supported	200	10	210
Total Payroll Supported	\$109,683,830	\$559,726	\$110,243,556
Total Economic Value	\$236,367,013	\$1,698,372	\$238,065,385

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.

March 14, 2022

Mr. Michael Brown
Executive Director
Governor's Office of Economic Development
808 West Nye Lane
Carson City, NV 89703

Re: VSE, LLC

Dear Michael,

EDAWN hereby supports the application of VSE for the Sales and Use Tax Abatement, Modified Business Tax Abatement, and Personal Property Tax Abatement.

VSE is a full-service contract manufacturer and mechanical designer of printed circuit board assemblies and electronics. They partner with many of the world's leading innovators of technology in semiconductors, medical devices, green tech and automotive.

The company seeks to relocate its corporate headquarters and manufacturing operations to the Reno area with plans to begin operations in 2022.

VSE will be creating 70 jobs by the end of Y2 with an average wage of \$29.64 per hour. Capital equipment investments are estimated to be more than \$2.1M.

100% of the employees' health (medical and dental) premium are covered by VSE and commences three months after hire date. Compensation includes overtime, PTO/Sick/Vacation, merit increases, COLA , retirement plan/profit sharing/401K, tuition assistance, bonus, and EAP.

EDAWN supports this application as the company meets three of the three requirements. Your consideration and support of the incentive application for VSE is a significant factor in their pending decision to expand in northern Nevada and speaks favorably to the State's business-friendly environment.

Sincerely,



Stan Thomas
EDAWN, Executive Vice-President, Business Development



March 7, 2022

Governor's Office of Economic Development
808 West Nye Lane Carson City,
NV 89703

Dear Board Members:

VSE is an established electronic and mechanical design and engineering company servicing small to multi-billion-dollar companies in a vast array of industries such as semi-conductor, medical devices, green-tech, and automotive innovation. The plan is to diversify outside of California from our current location in San Jose, California to Reno, Nevada. We plan to hire and train employees from the local Reno area, and begin engineering, test, assembly, and administrative operations at the Reno facility. The target date for the physical move is July 1, with operations to commence later that month.

The decision to locate the Headquarters of our operation in Reno was due to several factors, including the business tax structure, cost of living and logistic advantages offered by the region. In addition, VSE is aware of the benefits of the State Incentive Program, and this also was a critical factor in deciding to expand our services and operations to Reno. We are expecting our new facility will involve a multi-million-dollar investment in tenant improvements, equipment, furniture, computer systems and more. We will more than double our total facility square footage which will enhance our service offerings and capacity. This will enable VSE to support our customers' growth by our investment in new technology and additional equipment. To staff and operate our operations, the plan is to hire a total of 55 employees in 2022 and an additional 20+ in 2023. The average hourly rate of the employees is projected to be \$29.64.

We are excited about the advantages that locating this facility in Reno will offer our company. Our company values are contained in the acronym CARE (Customer focus, Accountability, Respect and Excellence). At VSE we truly CARE about our employees, our suppliers and customers and we are looking forward to becoming a positive addition to the Reno community.

In conjunction with Nevada's business-friendly environment, we see this as a major step in what will significantly enhance growth for VSE .

Sincerely,

A handwritten signature in blue ink, appearing to be "Beth Kendrick", written over a horizontal line.

Beth Kendrick
CEO

6190 SAN IGNACIO AVENUE • SAN JOSE CA 95119

PHONE
408 • 284 • 7700

FAX
408 • 284 • 7701

WEB
WWW.VSE.COM

ECONOMIC DEVELOPMENT

Incentive Application

Company Name: VSE, LLC
 Date of Application: March 11, 2022

Company is an / a: (check one)
 New location in Nevada
 Expansion of a Nevada company

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) VSE, LLC		FEDERAL TAX ID # 94-2508138	
CORPORATE ADDRESS 6190 San Ignacio Ave	CITY / TOWN San Jose	STATE / PROVINCE California	ZIP 95119
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER 408-284-7700	WEBSITE www.vse.com		
COMPANY CONTACT NAME Beth Kendrick	COMPANY CONTACT TITLE CEO, Owner		
E-MAIL ADDRESS beth@vse.com	PREFERRED PHONE NUMBER 408-284-7726		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA 100%	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) Jun-2022		
NAICS CODE / SIC 5413330	INDUSTRY TYPE Engineering Services, Testing, Design		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS Electronics research, design and assembly			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS 9295 Prototype Drive Building C	CITY / TOWN Reno	COUNTY Washoe County	ZIP 89521
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? Austin Tx, Phoenix AZ, Salt Lake City Utah, Sacramento California			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? <u>2022</u></p> <p>How much space (sq. ft.)? <u>84,000</u></p> <p>Annual lease cost of space: <u>\$960,000.00</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p>When to make improvements (month, year)? <u>Jun-2022</u></p> <hr/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>No</u></p> <p>If Yes *, continue below:</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p>What year(s)? _____</p> <p>How much space (sq. ft.)? _____</p> <p>Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>Expanding at the current facility or a new facility? _____</p> <p>What year(s)? _____</p> <p>How much expanded space (sq. ft.)? _____</p> <p>Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p>How much space (sq. ft.)? _____</p> <p>Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p>Purchase date, if buying (month, year): _____</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$1,200,000</u>	Building Costs (if building / making improvements): _____
Land: _____	Land: _____
Equipment Cost: <u>\$2,193,634</u>	Equipment Cost: _____
Total: <u>\$3,393,634</u>	Total: _____
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>70</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$29.64</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|---|--|---|---|
| <input checked="" type="checkbox"/> Overtime | <input checked="" type="checkbox"/> Merit increases | <input checked="" type="checkbox"/> Tuition assistance | <input checked="" type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input checked="" type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Quarterly corporate event, \$40 snack / Drink allowance. Flexible WFH environment

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered? Yes (**attach health plan and quote or invoice**) No

Package includes (check all that apply):

- Medical Vision Dental Other: EAP

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: _____

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: <u>HPN Solutions HMO Gold</u>	
Employer Contribution (annual premium per employee): <u>\$ 10,227.00</u>	Company: <u>100%</u>
Employee Contribution (annual premium per employee) _____	Employee: <u>0%</u>
Total Annual Premium: <u>\$ 10,227.00</u>	

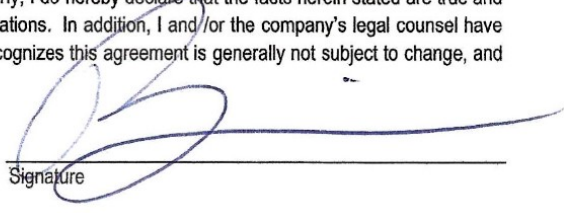
[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and/or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Elizabeth Kendrick
Name of person authorized for signature



Signature

CEO
Title

March 11, 2022
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: VSE, LLC

County: Washoe

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>5</u>
Labor costs:	<u>3</u>	Transportation costs:	<u>4</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>4</u>	State and local incentives:	<u>4</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>4</u>
Utility costs:	<u>3</u>	Access to higher education resources:	<u>5</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

VSE needs to add significant capacity to our operation. To do what is best for our company, VSE is intentional in finding a location in a business friendly state and county. We are attracted to Nevada because of its zero income tax rate. This will be a benefit to our employees and is a contributing factor to the attractive cost of living in Nevada. To benefit the business directly, we are seeking incentives and abatements that may be available to a company like ours. We plan to spend millions of dollars with local vendors over the next 2 years to fully outfit our space. We will also employ 70+ employees in high paying, skilled technical jobs. We are seeking a location that will recognize our investment by offering to offset costs through tax and fee relief and job training programs.

5(A) Capital Equipment List

Company Name: VSE, LLC

County: Washoe

Section I - Capital Equipment List

Directions: Please provide an estimated list of the equipment [columns (a) through (c)] which the company intends to purchase over the two-year allowable period. For example, if the effective date of new / expanded operations begins April 1, 2015, the two-year period would be until March 31, 2017. Add an additional page if needed. For guidelines on classifying equipment, visit: tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal_Property_Manuals. Attach this form to the Incentives Application.

(a) Equipment Name/Description	(b) # of Units	(c) Price per Unit	(d) Total Cost
Cable Scan - Electronic testing	2	\$25,000.00	\$50,000.00
Forklift	1	\$24,000.00	\$24,000.00
Scissor Lift	1	\$11,000.00	\$11,000.00
Wave Solder Machine	1	\$200,000.00	\$200,000.00
Tables	70	\$629.00	\$44,030.00
ESD Tables	20	\$930.00	\$18,600.00
Chairs	60	\$255.00	\$15,300.00
Shelving / Wire Racks	80	\$1,692.00	\$135,360.00
Carts, Chrome wire 24x72x74	35	\$446.64	\$15,632.40
Carts, Chrome wire 24x48x63	25	\$340.37	\$8,509.25
Casters for wire carts	40	\$73.36	\$2,934.40
EcoStrip 9380 wire cut / strip	1	\$9,895.00	\$9,895.00
Unistrip 2300 Wire cut / strip	1	\$4,995.00	\$4,995.00
D Stap Fans	8	\$6,000.00	\$48,000.00
Fencing	1	\$22,000.00	\$22,000.00
Partition wall	1	\$184,000.00	\$184,000.00
Work station spec lighting	1	\$72,000.00	\$72,000.00
Electrical Power Drops	2	\$40,000.00	\$80,000.00
Data Drops	2	\$32,000.00	\$64,000.00
Air Compressors	2	\$28,000.00	\$56,000.00
Audio Video / Conference room	2	\$7,000.00	\$14,000.00
Computer Server	2	\$15,000.00	\$30,000.00
Furniture	1	\$100,000.00	\$100,000.00
Appliances	1	\$8,000.00	\$8,000.00
Solective Solder	1	\$125,000.00	\$125,000.00
Pallet Jacks	3	\$426.00	\$1,278.00
Label Printers	11	\$500.00	\$5,500.00
Work Station Computers	20	\$1,380.00	\$27,600.00
Laptops	50	\$1,200.00	\$60,000.00
HP Printer	12	\$500.00	\$6,000.00
Surface Mount Assembly Line	1	\$750,000.00	\$750,000.00
TOTAL EQUIPMENT COST			\$2,193,634.05

Is any of this equipment* to be acquired under an operating lease? Yes No

*Certain lease hold equipment does not qualify for tax abatements

5(B) Employment Schedule

Company Name: VSE, LLC

County: Washoe

Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b):

https://www.bls.gov/soc/2018/major_groups.htm#11-0000

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
New Hire Position Title/Description	Position SOC Code	Number of Positions	Average Hourly Wage	US Bureau of Labor Statistics Average Hourly Wage	Average Weekly Hours	Annual Wage per Position	Total Annual Wages
Chief Executives	11-1011	2	\$ 200.00	\$105.52	40	\$416,000.00	\$832,000.00
Customer Service Representatives	43-4051	2	\$ 37.50	\$17.44	40	\$78,000.00	\$156,000.00
Information and Record Clerks, All Other	43-4199	1	\$ 30.00	\$17.16	40	\$62,400.00	\$62,400.00
Engineers, All Other	17-2199	5	\$ 39.00	\$47.24	40	\$81,120.00	\$405,600.00
Mechanical Engineers	17-2141	2	\$ 40.00	\$44.76	40	\$83,200.00	\$166,400.00
General and Operations Managers	11-1021	2	\$ 70.00	\$58.40	40	\$145,600.00	\$291,200.00
Personal Service Managers, All Other; Entertainment and Recreation Managers, Except Gambling; and Managers, All	11-9198	4	\$ 37.00	\$43.29	40	\$76,960.00	\$307,840.00
Buyers and Purchasing Agents	13-1028	2	\$ 35.00	\$27.80	40	\$72,800.00	\$145,600.00
Cost Estimators	13-1051	1	\$ 20.00	\$32.87	40	\$2,080.00	\$2,080.00
Electrical Engineers	17-2071	1	\$ 48.00	\$46.55	40	\$99,840.00	\$99,840.00
Electrical and Electronic Engineering Technologists and Technicians	17-3023	6	\$ 28.00	\$31.90	40	\$58,240.00	\$349,440.00
Electro-Mechanical and Mechatronics Technologists and Technicians	17-3024	10	\$ 21.00	\$23.75	40	\$43,680.00	\$436,800.00
Mechanical Engineering Technologists and Technicians	17-3027	7	\$ 25.00	\$33.57	40	\$52,000.00	\$364,000.00
Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel	41-3091	1	\$ 63.00	\$29.49	40	\$131,040.00	\$131,040.00
Bookkeeping, Accounting, and Auditing Clerks	43-3031	2	\$ 36.00	\$22.22	40	\$74,880.00	\$149,760.00
Human Resources Specialists	13-1071	1	\$ 23.00	\$30.18	40	\$47,840.00	\$47,840.00
Production, Planning, and Expediting Clerks	43-5061	2	\$ 43.00	\$22.26	40	\$89,440.00	\$178,880.00
Shipping, Receiving, and Inventory Clerks	43-5071	4	\$ 24.00	\$17.88	40	\$49,920.00	\$199,680.00
Maintenance and Repair Workers, General	49-9071	2	\$ 39.00	\$23.31	40	\$81,120.00	\$162,240.00
Welders, Cutters, Solderers, and Brazers	51-4121	2	\$ 24.00	\$22.72	40	\$49,920.00	\$99,840.00
Production Workers, All Other	51-9199	7	\$ 25.00	\$18.61	40	\$52,000.00	\$364,000.00
Office and Administrative Support Workers, All Other	43-9199	1	\$ 18.00	\$19.70	40	\$37,440.00	\$37,440.00
Laborers and Freight, Stock, and Material Movers, Hand	53-7062	3	\$ 19.00	\$17.21	40	\$39,520.00	\$118,560.00
TOTAL		70	\$29.64	\$31.31			\$5,108,480.00

Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency required to report. The company will not be required to reach these estimated levels of employment. Please enter the estimated new full time employees on a year by year basis (not cumulative)

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	15	\$40.00	\$1,248,000.00
4-Year	25	\$38.00	\$1,976,000.00
5-Year	30	\$32.00	\$1,996,800.00

* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

U = Unknown / data set for region is not currently available.

Source: US Bureau of Labor Statistics

5(C) Evaluation of Health Plans Offered by Companies

Company Name: VSE, LLC

County: Washoe

Total Number of Full-Time Employees: 70

Average Hourly Wage per Employee \$29.64

Average Annual Wage per Employee (implied) \$61,657.14

COST OF HELATH INSURANCE

Annual Health Insurance Premium Cost: \$10,227.00

Percentage of Premium Covered by:

Company 100%

Employee 0%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*: Anthem PPO HAS 2800/20

Deductible - per employee \$ 2,800

Coinsurance 80% / 20%AD

Out-of-Pocket Maximum per employee \$ 5,000

Additional Health Insurance Plan*:

Deductible - per employee \$ -

Coinsurance 0% / 0%

Out-of-Pocket Maximum per employee \$ -

Additional Health Insurance Plan*:

Deductible - per employee \$ -

Coinsurance 0% / 0%

Out-of-Pocket Maximum per employee \$ -

*Note: **Please list only "In Network" for deducatable and out of the pocket amounts .**

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage 0.0% MMQ

Annual Out-of-Pocket Maximum not to exceed \$8,700 (2022) \$5,000 MMQ

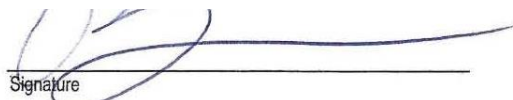
Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Elizabeth Kendrick
Name of person authorized for signature


Signature

CEO
Title

March 11, 2022
Date

5(D) Company Information

Company Name: VSE, LLC

County: Washoe

Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Elizabeth Kendrick	CEO, Owner/Member
Andrew Pecota	Owner/Member
William Pecota	Owner/Member

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

ENTITY INFORMATION

ENTITY INFORMATION

VSE LLC	Entity Name:
E19518172021-5	Entity Number:
Domestic Limited-Liability Company (86)	Entity Type:
Active	Entity Status:
12/10/2021	Formation Date:
NV20212302438	NV Business ID:
Perpetual	Termination Date:
12/31/2022	Annual Report Due Date:
<input type="checkbox"/>	Series LLC:
<input type="checkbox"/>	Restricted LLC: