

CROWN Cork and Seal USA, Inc.

770 Township Line Road, Yardley, PA 19067

Joe Pearce, Vice President of Corporate Tax

Date: September 23, 2021

Application Facts:

Industry	Manufacturing
NAICS	332431
Type of App	New
Location	Clark County
RDA	LVGEA, Chris Zunis

Company Profile

CROWN Cork and Seal USA, Inc. (CROWN) is proposing to establish a new 355,000 sq. ft., state-of-the-art metal manufacturing facility in Mesquite. CROWN is a subsidiary of CROWN Holdings, Inc., a leading manufacturer of metal beverage cans, aerosol cans, promotional packaging, metal food packaging, and closures. The company was founded in 1892 and has grown globally through organic growth and acquisitions. CROWN's proposed Mesquite facility will manufacture metal beverage cans to supply both existing and new customers in the growing Las Vegas area and a 300-mile customer radius in the greater west. CROWN currently has 15 beverage-can plants in North America which serve their existing customer base, all of which continue to grow based on changes in market conditions. As part of an emerging manufacturing ecosystem in Mesquite, we hope to be the employer of choice for the region 's growing workforce. CROWN also plans to support the community through sponsorship of community activities, and other investment to support growth. The company is also considering Arizona and Utah as potential locations for the project. *Source: Crown Cork and Seal USA, Inc.*

Tax Abatement Requirements:

	<u>Statutory</u>	<u>Company Application</u>	<u>Meeting Requirements</u>
Job Creation	50	126	Yes
Average Wage	\$26.67	\$26.18	Yes (For the purposes of receiving full abatements if county unemployment is over 7%)
Equipment Capex (SU & MBT)	\$1,000,000	\$84,560,000	Yes
Equipment Capex (PP)	\$5,000,000		Yes

Additional Requirements:

Health Insurance	65%	100%	Yes
Revenues generated outside NV	51%	80%	Yes
Business License	<input checked="" type="checkbox"/> Current	<input type="checkbox"/> Pending	<input type="checkbox"/> Will comply

Total Tax Liability (without tax abatements)

Direct (company)
\$13,074,634

Total
\$34,732,857

Tax Abatements

Contract Terms

Estimated Tax Abatement

Sales Tax Abmt.	2% for 2 years	\$5,390,700
Modified Business Tax Abmt.	50% for 4 years	\$144,659
Personal Property Tax Abmt.	50% for 10 years	\$2,851,708
Total Estimated Tax Abatement over 10 yrs.		\$8,387,067

Net New Tax Revenues

Direct

Indirect

Taxes after Abatements

Local Taxes

Property	\$12,291,114	\$3,295,673	\$15,586,787
Sales	\$3,597,189	\$1,743,461	\$5,340,650
Lodging	\$0	\$93,525	\$93,525

State Taxes

Property	\$672,251	\$191,759	\$864,010
Sales	\$2,819,730	\$581,881	\$3,401,611
Modified Business	\$643,161	\$385,999	\$1,029,160
Lodging	\$0	\$30,047	\$30,047

Total Estimated New Tax Revenue over 10 yrs.

\$26,345,790

Economic Impact over 10 yrs.

Total

Construction

Total

Total Jobs Supported	179	854	1,033
Total Payroll Supported	\$93,851,743	\$46,393,476	\$140,245,219
Total Economic Value	\$334,024,157	\$122,527,513	\$456,551,670

IMPORTANT TERMS & INFORMATION

Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.

Total Estimated Tax Abatement is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

Estimated New Tax Revenue is amount of tax revenues local and state government will collect after the abatement was given to applying company.

Economic Impact is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.



July 23, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Brown,

CROWN Cork and Seal USA Inc. is applying to the State of Nevada for the Sales & Use Tax Abatement, the Modified Business Tax Abatement, and the Personal Property Tax Abatement. We request that Crown Cork and Seal USA Inc. be placed on the agenda for the September 23rd, 2021 GOED Board meeting.

CROWN Cork and Seal USA Inc. will create 126 new positions in the first 24 months of operations, with an average hourly wage of \$26.18 The company will make a capital equipment investment of \$ 84,560,000

CROWN Cork and Seal USA Inc. exceeds all statutory requirements for Nevada tax abatement approval. This application has the full support of the Las Vegas Global Economic Alliance.

Sincerely,

A handwritten signature in black ink that reads "Chris Zunis". The signature is written in a cursive, slightly slanted style.

Chris Zunis
VP Economic Development
Las Vegas Global Economic Alliance



Attn: Michael Brown, Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Ave., Suite 5400
Las Vegas, NV 89101

Re: CROWN Cork and Seal USA, Inc. – Mesquite, Nevada

Dear Mr. Brown:

CROWN Cork and Seal USA, Inc. (CROWN) is a subsidiary of CROWN Holdings, Inc., a leading manufacturer of metal beverage cans, aerosol cans, promotional packaging, metal food packaging, and closures. The company was founded in 1892 as CROWN Cork & Seal and has grown globally through organic growth and acquisitions. The company has over 33,000 employees in 236 plants across 47 countries. CROWN is proposing to establish a new 355,000 square foot, state-of-the-art manufacturing facility in Mesquite, Nevada to service its growing beverage demand. The proposed location of the facility is 1725 W Pioneer Blvd, Mesquite Nevada, 89027 and will be operational by December of 2023.

CROWN's proposed facility will manufacture metal beverage cans to supply both existing and new customers in the growing Las Vegas area and a 300-mile customer radius in the greater west. CROWN currently has 15 beverage-can plants in North America which serve their existing customer base, all of which continue to grow based on changes in market conditions. Beverage-can manufacturing accounts for approximately 50% of CROWN's operations and is an integral part of its near- and long-term corporate strategy.

Our company is appreciative of the business incentives offered to support our business case in Mesquite, Nevada. Our decision to select the state of Nevada over similar jurisdictions for this investment is predicated on our understanding that CROWN will qualify for incentives offered by the Nevada Governor's Office of Economic Development. Incentives such as the (1) Property Tax Abatement, (2) Sales Tax Abatement, and (3) Modified Business Tax Abatement remain key factors in our decision to locate our new facility in Mesquite, Nevada.

As part of an emerging manufacturing ecosystem in Mesquite, we hope to be the employer of choice for the region's growing workforce. In addition to at approximately \$181,370,000 in capital investment for two high-speed can lines, we expect to create a total of 126 new full-time employees over a two year period with average wages of approximately \$26.18. CROWN also plans to support the community through sponsorship of community activities, and other investment to support growth.

We look forward to the building a lasting partnership with the state of Nevada and appreciate your assistance throughout the incentive application process. Enclosed are the required forms and schedules. Please contact me at 215-698-5135 or Robert Boehringer, of KPMG LLP, at 267-256-1844 should you have any questions about our project.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe Pearce", written over a white background.

Joseph C. Pearce
Vice President, Corporate Tax



OFFICE OF THE MAYOR
Allan S. Litman, *Mayor*
10 East Mesquite Boulevard
Mesquite, Nevada 89027
(702) 346-5295 Fax: (702) 346-2795

August 11, 2021

Mr. Michael Brown
Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington Avenue, Suite 5400
Las Vegas, NV 89101

RE: Letter of Support for Crown Cork and Seal USA Inc.

Dear Director Brown:

I am pleased to provide this letter of support for Crown Cork and Seal USA in their application for incentives from the Governor's Office of Economic Development (GEOD). We are very pleased that Crown has chosen Mesquite for its expansion to the Southwest. As a community we look forward to Crown's success in Mesquite.

Crown Cork and Seal USA Inc. will create 126 new positions in the first 24 months of operations; with an average hourly wage of \$26.18. The company will make a capital equipment investment of \$84,560,000.

The City of Mesquite enthusiastically supports Crown's operations in Mesquite and looks forward to the positive economic impact that their business arrival will provide to our community. We appreciate your assistance and favorable consideration of their application. Should you require additional information, please do not hesitate to contact me.

Best Regards,


Mayor Allan S. Litman
City of Mesquite Nevada

ASL:mg

ECONOMIC DEVELOPMENT

Incentive Application

Company is an / a: (check one)

- New location in Nevada
- Expansion of a Nevada company

Company Name: CROWN Cork and Seal USA, Inc.
 Date of Application: July 23, 2021

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

- Sales & Use Tax Abatement
- Modified Business Tax Abatement
- Personal Property Tax Abatement
- Sales & Use Tax Deferral
- Recycling Real Property Tax Abatement
- Other: _____

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada) CROWN Cork and Seal USA, Inc.			FEDERAL TAX ID # 23-2869494
CORPORATE ADDRESS 770 Township Line Road	CITY / TOWN Yardley	STATE / PROVINCE PA	ZIP 19067
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above) 770 Township Line Road	CITY / TOWN Yardley	STATE / PROVINCE PA	ZIP 19067
TELEPHONE NUMBER (215) 698-5135	WEBSITE https://www.crowncork.com/		
COMPANY CONTACT NAME Mr. Joe Pearce	COMPANY CONTACT TITLE Vice President Corporate Tax		
E-MAIL ADDRESS Joe.pearce@crowncork.com	PREFERRED PHONE NUMBER (215) 698-5135		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.

Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

Section 4 - Nevada Facility

Type of Facility:

- Headquarters
- Technology
- Back Office Operations
- Research & Development / Intellectual Property
- Service Provider
- Distribution / Fulfillment
- Manufacturing
- Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA 80-85%	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) Dec-2023		
NAICS CODE / SIC 332431	INDUSTRY TYPE Metal can manufacturing		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS Manufacturing of metal beverage cans for distribution in the greater west.			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS 1725 W Pioneer Blvd.	CITY / TOWN Mesquite	COUNTY Clark County	ZIP 89027
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? Arizona and Utah			

Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up - Plans Over the Next <u>Ten</u> Years	Expansions - Plans Over the Next <u>10</u> Years
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u> No </u></p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 2. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u> No </u></p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u> Yes </u></p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <u> Oct-2021 </u></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <u> Dec-2023 </u></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <u> 355,000 </u></p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p>If No, skip to Part 2. If Yes, continue below:</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p>If No, skip to Part 3. If Yes, continue below:</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p>If No, skip to Part 3. If Yes *, continue below:</p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr style="border-top: 1px dashed black;"/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p>If Yes *, continue below:</p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? _____</p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>
<p>* Please complete Section 7 - Capital Investment for New Operations / Startup.</p>	<p>* Please complete Section 7 - Capital Investment for Expansions below.</p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

CROWN plans to invest at least \$159,000,000 as part of this project. This includes an estimated \$100,000,000 in new equipment, \$50,000,000 for a new building, and \$9,000,000 to acquire and prepare the land. As part of an emerging manufacturing ecosystem in Mesquite, CROWN plans to be the employer of choice for the region's growing workforce. The Company expects to create a total of 126 new full-time employees over a two year period with average wages of approximately \$26.18. CROWN also plans to support the community through sponsorship of community activities, and other investment to support growth.

Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): _____
Building Costs (if building / making improvements): <u>\$86,810,000</u>	Building Costs (if building / making improvements): _____
Land: <u>\$10,000,000</u>	Land: _____
Equipment Cost: <u>\$84,560,000</u>	Equipment Cost: _____
Total: <u>\$181,370,000</u>	Total: <u>\$0</u>
	Is the equipment purchase for replacement of existing equipment? _____
	Current assessed value of personal property in NV: _____
	(Must attach the most recent assessment from the County Assessor's Office.)

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>126</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____
Average hourly wage of these <u>new</u> employees: <u>\$26.18</u>	Average hourly wage of these <u>new</u> employees: _____
	How many FTE employees prior to expansion?: _____
	Average hourly wage of these <u>existing</u> employees: _____
	Total number of employees after expansion: _____

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- | | | | |
|-----------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------|
| <input checked="" type="checkbox"/> Overtime | <input checked="" type="checkbox"/> Merit increases | <input checked="" type="checkbox"/> Tuition assistance | <input checked="" type="checkbox"/> Bonus |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input checked="" type="checkbox"/> COLA adjustments | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

CROWN has a robust compensation plan for both its hourly and salaried employees. Salaried employees are eligible for a 401(k) match, a stock purchase plan, up to 4 weeks of paid vacation, 10 paid holidays, and a tuition reimbursement of up to \$5,250 per year. Hourly employees are eligible for the same programs, and an additional defined benefit pension program.

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and is an option for dependents offered? Yes (attach health plan and quote or invoice) No

Package includes (check all that apply):

- Medical Vision Dental Other: _____

Qualified after (check one):

- Upon employment Three months after hire date Six months after hire date Other: CROWN employees are qualified to receive benefits 1st of the month following one month of service if salaried or 1st of the month following two months of service if paid hourly.

Health Insurance Costs:	Percentage of health insurance premium by (min 65%):
Plan Type: _____	
Employer Contribution (annual premium per employee): <u>\$ 8,168.00</u>	Company: <u>100%</u>
Employee Contribution (annual premium per employee) <u>\$ -</u>	Employee: <u>0%</u>
Total Annual Premium: <u>\$ 8,168.00</u>	

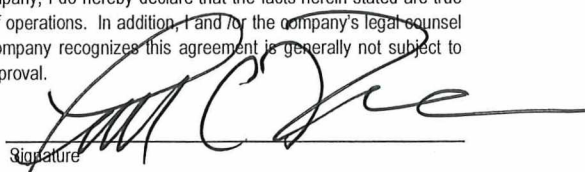
[SIGNATURE PAGE FOLLOWS]

Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and/or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Joseph C. Pearce
Name of person authorized for signature


Signature

Vice President, Corporate Tax
Title

July 23, 2021
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com

Site Selection Factors

Company Name: CROWN Cork and Seal USA, Inc.

County: Clark

Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>5</u>
Labor costs:	<u>3</u>	Transportation costs:	<u>5</u>
Real estate availability:	<u>5</u>	State and local tax structure:	<u>3</u>
Real estate costs:	<u>4</u>	State and local incentives:	<u>3</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>3</u>	Access to higher education resources:	<u>5</u>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

Tax abatement programs play an important role in selecting Nevada for Project Washboard. Any incentives provided to support CROWN will help offset a portion of the up-front investment, and will be reinvested back into the company to help fuel the company's growth in the State.

Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of CROWN Cork and Seal, USA, Inc. and is not a public record.

Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of CROWN Cork and Seal, USA, Inc. and is not a public record.

5(C) Evaluation of Health Plans Offered by Companies

Company Name: CROWN Cork and Seal USA, Inc.

County: Clark County

Total Number of Full-Time Employees: 126

Average Hourly Wage per Employee \$26.18
 Average Annual Wage per Employee (implied) \$54,454.40

COST OF HELATH INSURANCE

Annual Health Insurance Premium Cost: \$8,168.00
 Percentage of Premium Covered by:
 Company 100%
 Employee 0%

HEALTH INSURANCE PLANS:

Base Health Insurance Plan*:	Crown Health Care Programs
Deductible - per employee	\$ 500
Coinsurance	100%/00%
Out-of-Pocket Maximum per employee	\$ 2,000

Additional Health Insurance Plan*:	
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

Additional Health Insurance Plan*:	
Deductible - per employee	\$ -
Coinsurance	0% / 0%
Out-of-Pocket Maximum per employee	\$ -

*Note: *Please list only "In Network" for deductible and out of the pocket amounts .*

Generalized Criteria for Essential Health Benefits (EHB)

[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

Covered employee's premium not to exceed 9.5% of annual wage 0 MMQ

Annual Out-of-Pocket Maximum not to exceed \$8,700 (2022) \$2,000 MMQ

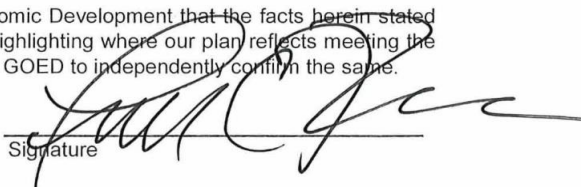
Minimum essential health benefits covered (Company offers PPO):

- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Joseph C. Pearce
 Name of person authorized for signature
 Vice President, Corporate Tax
 Title


 Signature
7/23/2021
 Date

5(D) Company Information

Company Name: CROWN Cork and Seal USA, Inc.

County: Clark

Section I - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.

(a) Name	(b) Title
Timothy P. Aust	Director / Vice President, CFO and Treasurer
Alfred J Dermody	Director / Vice President & Secretary
Thomas J. Gordon	Director / Vice President and President, CROWN Food Packaging North America
Mark Ketcheson	Director / Vice President and President, CROWN Beverage Packaging North America
Djalma Novaes, Jr.	Director / President and Chief Executive Officer / Chairman of the Board
James D. Wilson	Director / Vice President and President - CROWN Aerosols, Closures and Specialty Packaging North America
Kevin C. Clothier	Assistant Treasurer
Adam J. Dickstein	Assistant Secretary
Michael Antry	Vice President - Environment, Health & Safety
Carlos Baila	Senior Vice President - Global Procurement
George Buckland	Vice President - Sales and Marketing CROWN Aerosol Packaging North America
Rosemary M. Haselroth	Assistant Secretary
Kevin Korbal	Controller
Mark G. Lutgens	Vice President - Sales and Marketing CROWN Food Packaging North America
Joseph C. Pearce	Vice President - Corporate Tax
Vincent Pepenelli	Vice President, Industrial Relations
John Rost	Vice President - Global Sustainability & Regulatory Affairs
Michael J. Rowley	Assistant General Counsel & Assistant Secretary
Mark Sidorski	Vice President - Global Sourcing
Jake Soumis	Assistant Secretary
Kenneth W. Tutin	Vice President - Continuous Improvement, Americas
Michael Wingert	Director of Logistics
James Yackish	Vice President - Sales & Marketing CROWN Beverage Packaging North America

Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company? No Yes

If Yes, continue below:

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

ENTITY INFORMATION


ENTITY INFORMATION

CROWN CORK & SEAL USA, INC.	Entity Name:
E16332342021-6	Entity Number:
Foreign Corporation (80)	Entity Type:
Active	Entity Status:
07/26/2021	Formation Date:
NV20212183761	NV Business ID:
Perpetual	Termination Date:
7/31/2022	Annual Report Due Date:
CROWN Cork & Seal USA, Inc.	Domicile Name:
Delaware - United States	Jurisdiction:



Crown Holdings, Inc.

This Presentation Contains Commercially
Sensitive and Confidential Information



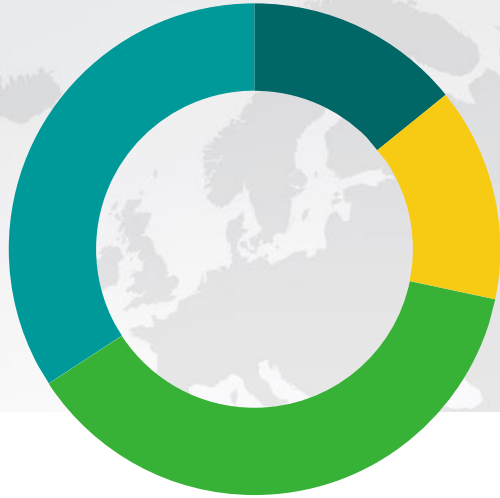
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Thank You

Company Overview

BY GEOGRAPHY

37%
United States & Canada



13%
Asia

13%
Central & South America

37%
Europe, Middle East & Africa

Crown Holdings Global Numbers

[2020]



\$11.57bn

NET SALES



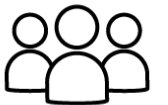
236

PLANTS



47

COUNTRIES

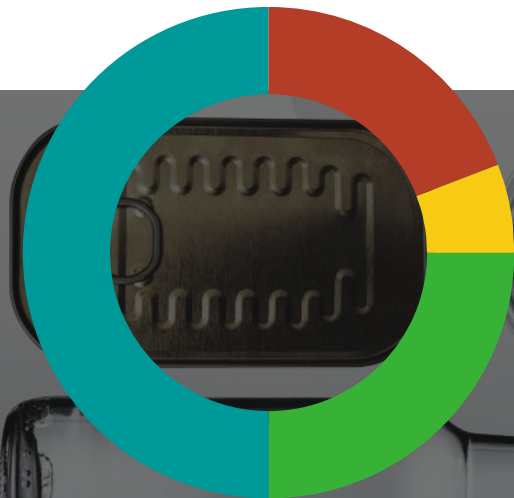


33,264

EMPLOYEES

BY PRODUCT

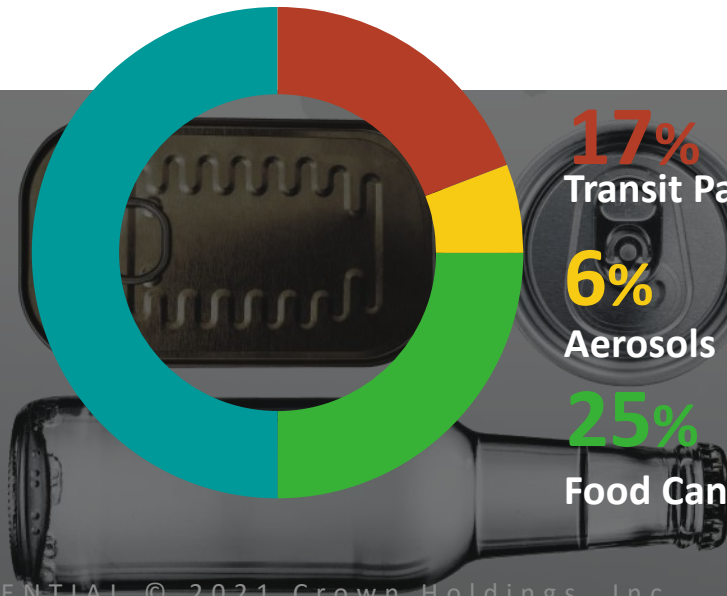
52%
Beverage Cans



17%
Transit Packaging

6%
Aerosols & Promotional
**Inc. Machinery and Equipment*

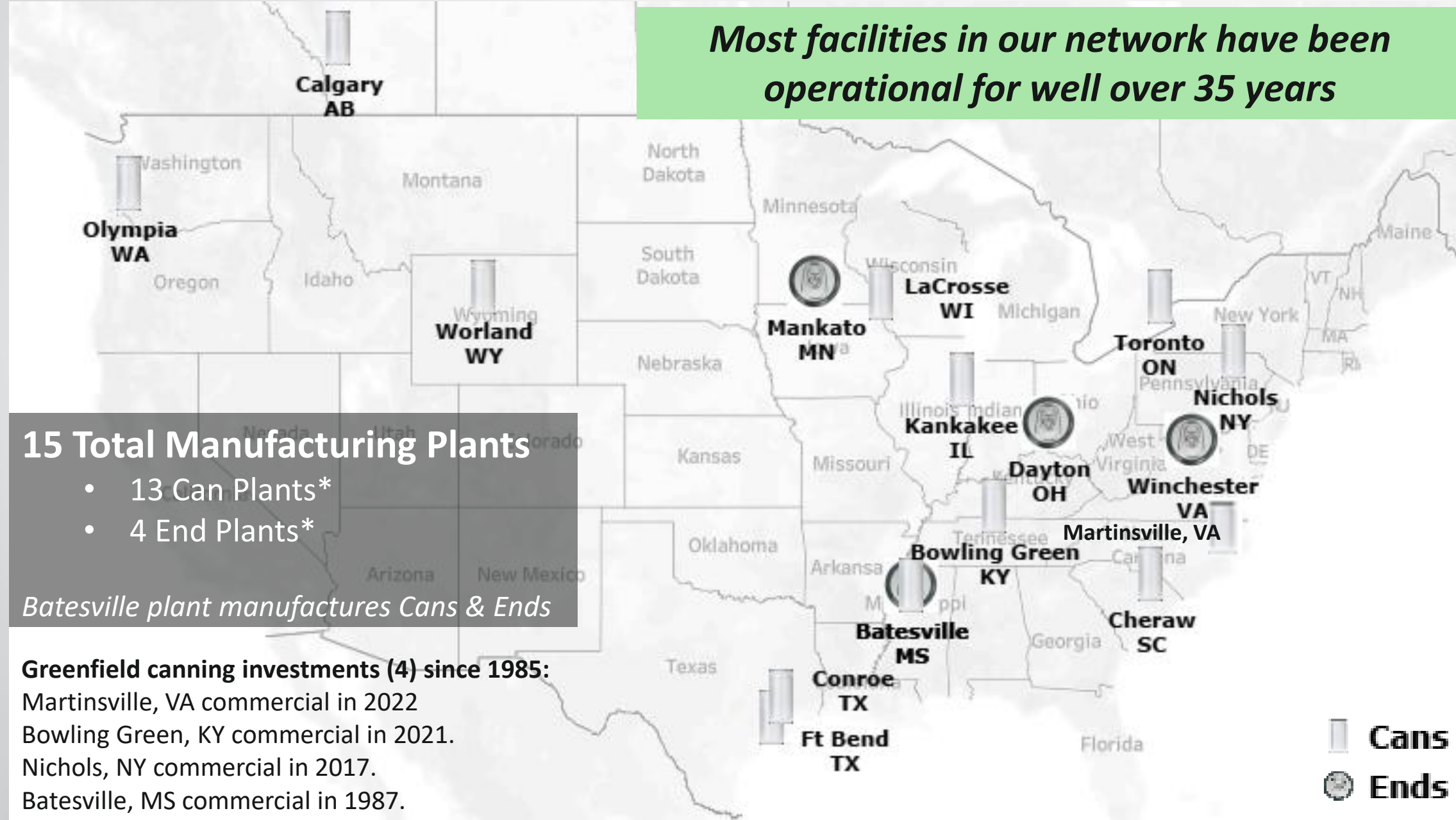
25%
Food Cans & Closures



Crown Beverage Packaging North America Footprint



Most facilities in our network have been operational for well over 35 years

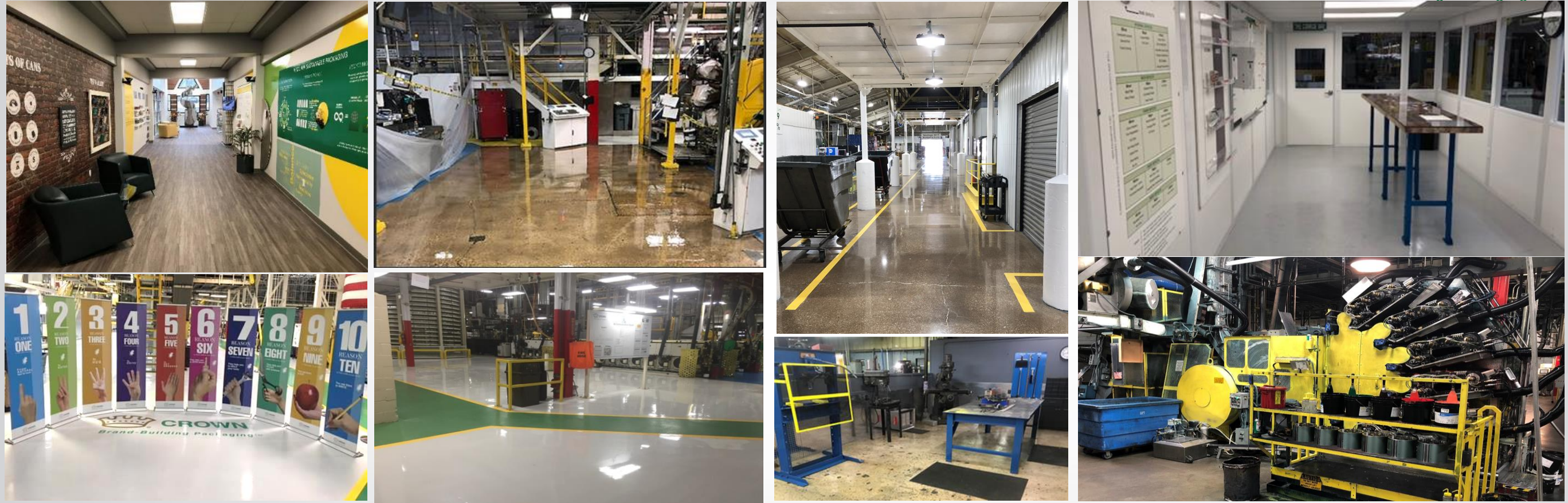


15 Total Manufacturing Plants

- 13 Can Plants*
- 4 End Plants*

Batesville plant manufactures Cans & Ends

Greenfield canning investments (4) since 1985:
 Martinsville, VA commercial in 2022
 Bowling Green, KY commercial in 2021.
 Nichols, NY commercial in 2017.
 Batesville, MS commercial in 1987.



Crown Beverage Packaging North America

Beverage Cans Experiencing Historic Market Growth:

Over 100Bn cans for first time in > 10 Years

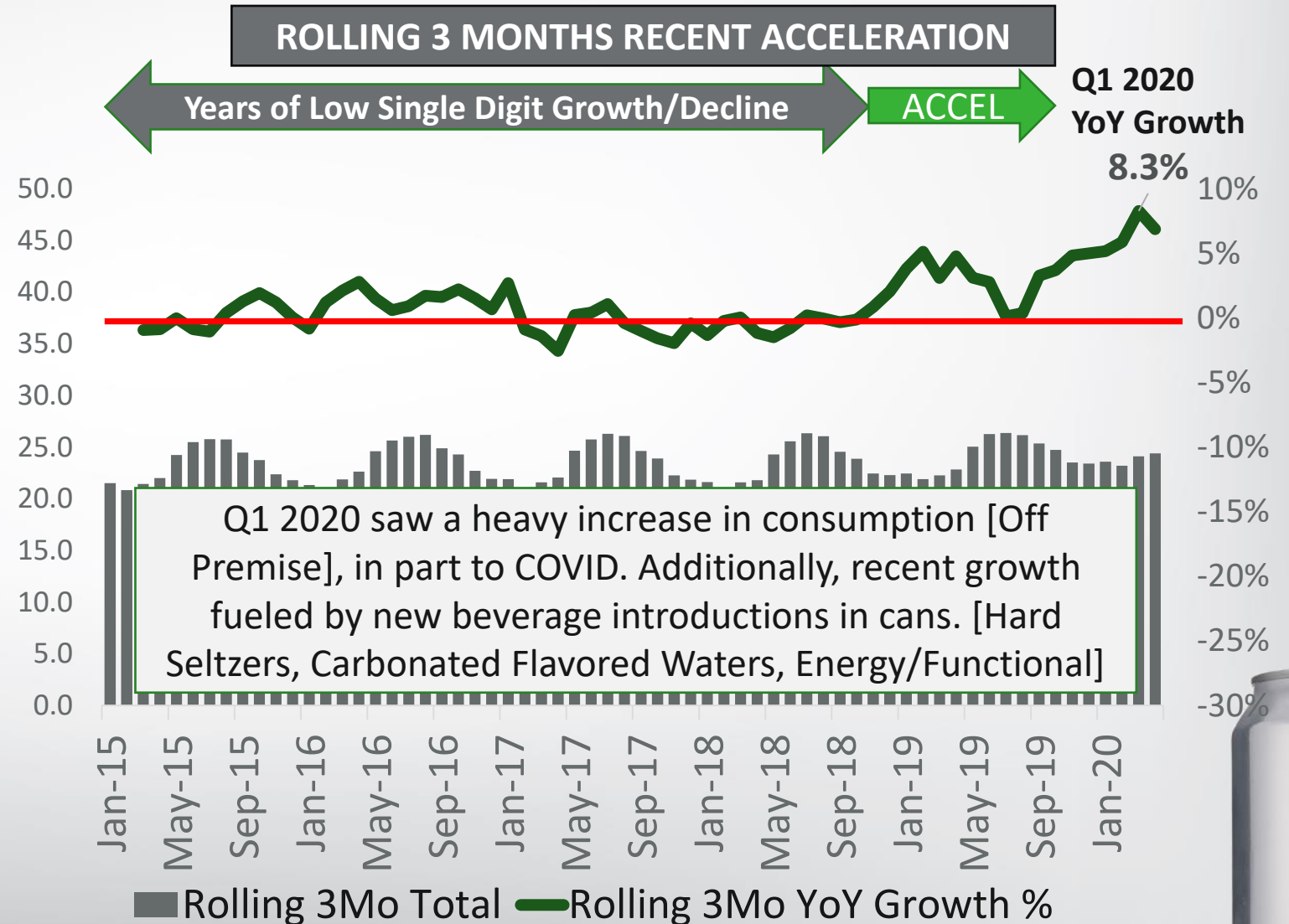


North American Beverage Can Market

SHIPPED CANS GROWTH RECENT YEARS

#'s in Billions of cans	YTD Dec-17	YTD Dec-18	YTD Dec-19	TTM Oct-20
Can shipments	93.8	93.9	97.2	102.0
YoY Growth	-0.5	+0.2	+3.3	+5.6
YoY Growth %	-0.6%	0.2%	3.5%	5.8%

- Annual production of a new line typically > 1Bn cans; 5Bn increase is equivalent to approximately five new lines in the market
- 2020/2021 supply market capacity tight across competition
- 5 Year Demand Growth to 2025 is estimated 3%-6% CAGR [Approx. 125Bn can demand by 2025 at the low end]



Source: CMI cans shipped in US + Canada. Excludes imported cans, estimated between 3Bn-4Bn in 2020.

Growth in Can Demand is Supported by Fundamental Shifts in Behavior & Deals in the Market



Growth in can demand is fueled by a shift to off premise consumption, growth in “good for you” beverages and new product launches in cans. Large distribution deals are getting signed and growth brands are seeing investment.

Coca-Cola Taps Molson Coors To Produce And Distribute Topo Chico Hard Seltzer



Chris Furnari Contributor @
Food & Drink
I cover the beer business.

La Colombe Coffee Enters C-Store Market With Help From Molson Coors

Molson Coors will tap into its vast distribution network to move La Colombe's Draft Latte and Brazilian Cold Brew products beginning in January 2021.

By Isabelle Gustafson | October 1, 2020



Waterloo Sparking Water Acquired by Investor Group

By Bridget Goldschmidt - 08/19/2020

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Waterloo Sparking Water has been acquired by Flexis Capital and Eurazeo Brands, the division of Eurazeo focused on differentiated consumer brands, along with Moore Strategic Ventures. The Flexis Capital-led equity consortium, which aims to support the company in its next phase of growth, also includes JW Levin Management



Polar Seals Nationwide Seltzer Distribution Pact With KDP

Martin Caballero | Jul. 30, 2020 at 11:39 am



PepsiCo Acquires Rockstar Energy for \$3.85 Billion

Martin Caballero | Mar. 11, 2020 at 11:00 am

We Work With Some of the Largest and Fastest Growing CPG Brands in North America



Project Washboard

Project Parameters



CAPITAL INVESTMENT



Project Washboard anticipates to invest **\$181.3 million** in capital investment, which includes, but is not limited to:

- Building Costs - *\$86.8 million*
- Land - *\$10 million*
- Equipment Costs - *\$84.5 million*

EMPLOYMENT



At least **126 new full-time employees** will be hired and maintained in roles which will include:

- *Line Production Workers*
- *Office Clerks*
- *Industrial Production Managers & Management*

The new positions are expected to have an average annual salary of **\$54,500** and average hourly wage of **\$26.18** (not including contributions to employee healthcare plans).

EMPLOYEE BENEFITS



The company expects to spend about **\$8,168 or 100%** of the cost of annual health insurance premiums for each full-time employee. Health insurance benefits include: (1) Medical, (2) Vision, and (3) Dental. Other benefits include: (1) Overtime, (2) PTO (up to 4 weeks), (3) Merit Increases, (4) COLA Adjustments, (5) Tuition Assistance (\$5,250/year), (6) Profit Sharing (401(k) match), and (7) Bonuses.

Key Project Drivers

Project Drivers

High Quality Business Environment

Highly Trained Workforce



Utility Infrastructure

Access to Higher Education

Transportation Infrastructure/Costs

Project Competition and Incentive Impact

CROWN has considered several alternative locations for Project Washboard. Other finalist sites were located in Arizona and Utah.

Tax abatement programs play an important role in selecting Nevada for Project Washboard. Any incentives provided to support CROWN will help offset a portion of the up-front investment, and will be reinvested back into the company to help fuel the company's growth in the State.

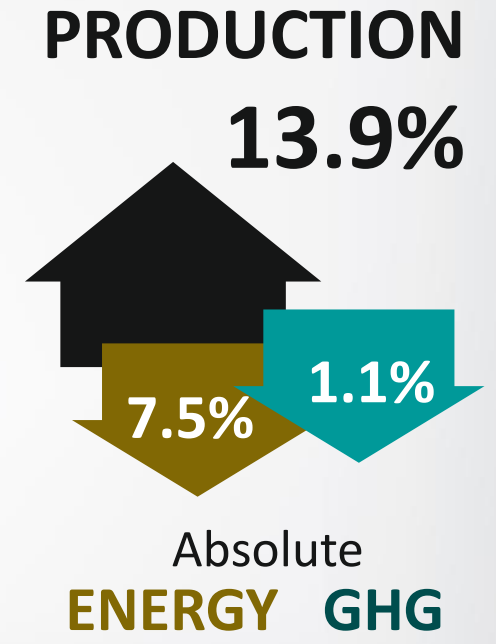
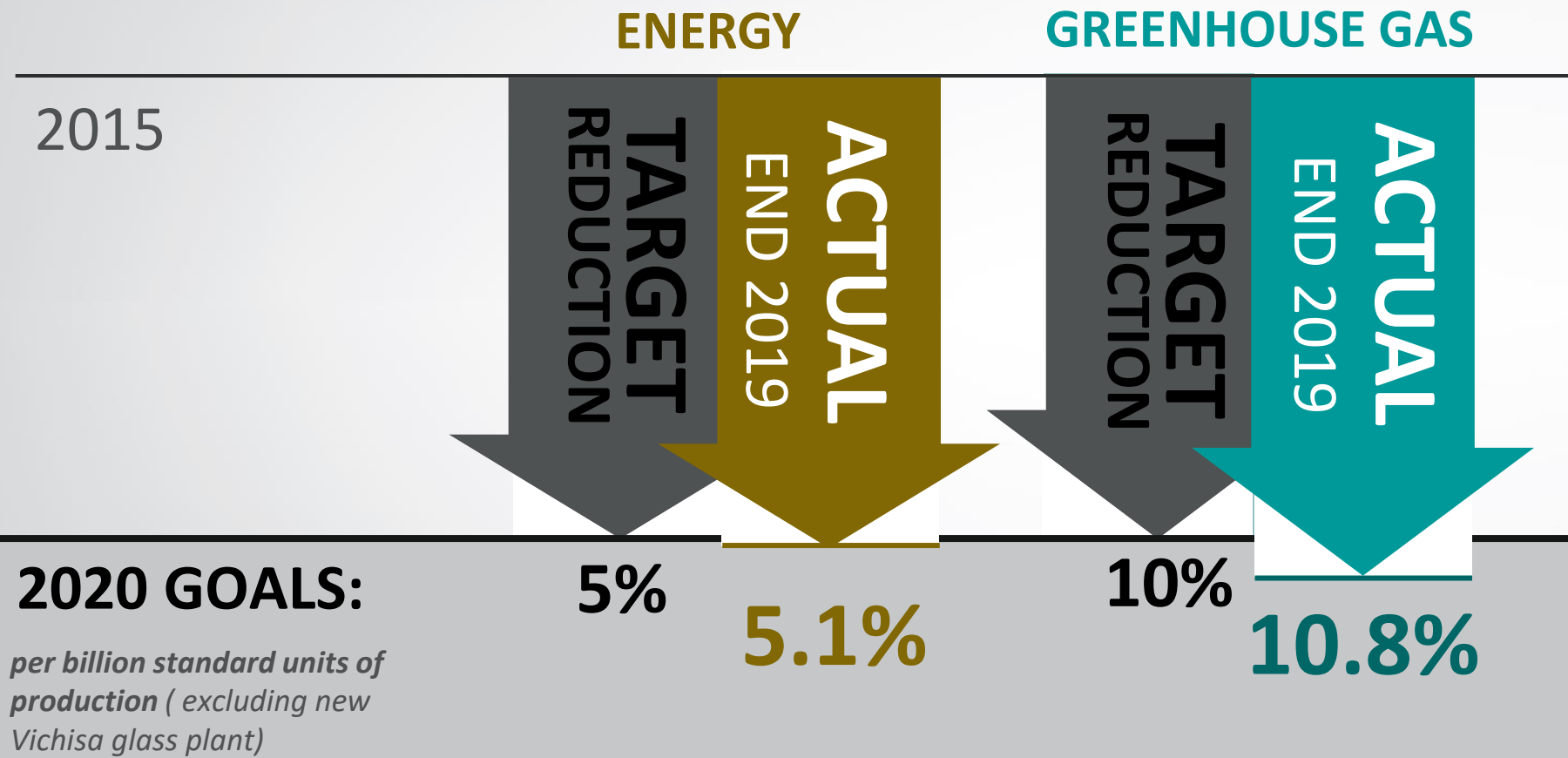
METAL

A Sustainable Packaging Material

Our Sustainability journey



Proud to have achieved our 2020 Sustainability goals



New Global Program launch



Twentyby30

Accelerating Sustainability

2020

2030

Crown's commitment
to twenty measurable
sustainability goals by 2030

Based on our Stakeholders' priorities and most material issues, the program is divided into five pillars of action:



**Climate
Action**



**Resource
Efficiency**



**Optimum
Circularity**



**Working
Together**



**Never
Compromise**



1. Scope 1 GHG emissions
2. Scope 2 GHG emissions
3. Scope 3 GHG emissions
4. Renewable Electricity
5. VOC emissions
(Volatile Organic Compound)



10. Zero Waste to landfill
11. Light weighting
12. Recycling rates
13. Recycled content
(metal cans & transit packaging)
14. Recycled content (plastic strapping)



Twenty by 30

Accelerating Sustainability

www.crowncork.com/sustainability



15. Employee safety
16. Employee engagement in
sustainability
17. Diversity and Inclusion



6. Water usage reduction
7. Wastewater compliance
8. Water access,
sanitation and hygiene
9. Water replenishment



18. Decrease product lifecycle footprint
19. Food contact and chemical safety
20. Responsible and ethical sourcing