

# Rechargeable Power Energy North America LLC

6585 S. Arville Street, Las Vegas, NV 89118

Sean Turner, Chief Executive Officer/Operations Manager

Date: June 29, 2023

## Application Facts:

Industry	<b>Manufacturing</b>
NAICS	<b>335910</b>
Type of App	<b>Expansion</b>
Location	<b>Clark County</b>
RDA	LVGEA, Perry Ursem

## Company Profile

Rechargeable Power Energy North America LLC (RPE) plans to expand its existing Las Vegas facility from 8,000 sq ft to 20,000 sq. ft. within the next few months. RPENA manufactures and supplies solar generators, battery systems, chargers, and OEM batteries via online stores. RPE seeks to provide a lithium battery solution for all new high-power equipment in America today, to ensure these applications are safer and last longer. The company's intent is to expand its US service center to support the increasing demand for lithium applications in the United States. RPE's vision is to establish a Safe Battery Service Center in Nevada that can support any lithium application and provide new and improved alternative lithium solutions. The company is dedicated to increasing awareness of the growing sustainable energy market by providing unparalleled education to its partners and customers. The company also considered North Carolina, Georgia and California as potential locations for expansion. *Source: Rechargeable Power Energy North America LLC*

## Tax Abatement Requirements:

	<u>Statutory</u>	<u>Company Application</u>	<u>Meeting Requirements</u>
Job Creation	25	<b>88</b>	<b>Yes</b>
Average Wage	\$28.14	<b>\$28.50</b>	<b>Yes</b>
Equipment Capex (SU & MBT)			
Equipment Capex (PP)	\$1,400	<b>\$906,890</b>	<b>Yes</b>

## Additional Requirements:

Health Insurance	65%	<b>65%</b>	<b>Yes</b>
Revenues generated outside NV	51%	<b>85%</b>	<b>Yes</b>
Business License	<input checked="" type="checkbox"/> Current	<input type="checkbox"/> Pending	<input type="checkbox"/> Will comply

## Total Tax Liability (without tax abatements)

### Direct (company)

**\$335,906**

### Total

**\$7,428,751**

## Tax Abatements

### Contract Terms

### Estimated Tax Abatement

Sales Tax Abmt.	4.6% for 2 years	\$34,235
Modified Business Tax Abmt.	50% for 4 years	\$96,564
Personal Property Tax Abmt.	50% for 10 years	\$33,413

## Total Estimated Tax Abatement over 10 yrs.

**\$164,212**

## Net New Tax Revenues

### Direct

### Indirect

### Taxes after Abatements

### Local Taxes

Property	\$677,874	\$3,182,039	\$3,859,913
Sales	\$51,629	\$1,633,235	\$1,684,864
Lodging	\$0	\$78,912	\$78,912

### State Taxes

Property	\$37,076	\$185,147	\$222,223
Sales	\$26,938	\$545,093	\$572,031
Modified Business	\$481,668	\$339,576	\$821,244
Lodging	\$0	\$25,352	\$25,352

## Total Estimated New Tax Revenue over 10 yrs.

**\$1,275,185**

**\$5,989,354**

**\$7,264,539**

## Economic Impact over 10 yrs.

### Total

### Construction

### Total

Total Jobs Supported	157	7	164
Total Payroll Supported	\$87,918,241	\$436,747	\$88,354,988
Total Economic Value	\$294,981,552	\$1,258,570	\$296,240,122

## IMPORTANT TERMS & INFORMATION

**Tax Abatements are reduction or discount of tax liability and companies do not receive any form of payment.**

**Total Estimated Tax Abatement** is a tax reduction estimate. This estimated amount will be discounted from total tax liability.

**Estimated New Tax Revenue** is amount of tax revenues local and state government will collect after the abatement was given to applying company.

**Economic Impact** is economic effect or benefits that this company and it's operations will have on the community and state economy measured by total number of jobs, payroll and created output.



April 19, 2023

Mr. Tom Burns  
Executive Director  
Nevada Governor's Office of Economic Development  
555 E. Washington Avenue, Suite 5400  
Las Vegas, Nevada 89101

Dear Mr. Burns,

Rechargeable Power Energy North America is applying to the State of Nevada for the Sales and Use Tax, Modified Business Tax, and Personal Property Tax Abatements. We request their application be placed on the agenda for the June 2023 GOED Board Meeting.

Rechargeable Power Energy North America is exploring their options to expand operations in Southern Nevada from a current staff of 17 by hiring 88 additional employees over the next 24 months. These new hires will make an average hourly wage of \$28.50 and be provided with a comprehensive benefits package. Rechargeable Power Energy North America will make a total capital investment of approximately \$7.5 million dollars.

Our team has reviewed Rechargeable Power Energy North America's application and found it to comply with Nevada's statutory requirements for tax abatements. This application has the full support and endorsement of the Las Vegas Global Economic Alliance. Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink, appearing to read "Perry Ursem", with a long, sweeping horizontal line extending to the right.

Perry Ursem  
Senior Vice President Business Development

Enclosure

4/19/2023

Executive Director Burns  
Executive Director  
Nevada Governor's Office of Economic Development  
555 E. Washington, Suite 5400  
Las Vegas, NV 89101

Dear Director Burns,

By way of this letter and the attached application, Rechargeable Power Energy North America is requesting tax incentives to assist with our expansion efforts. Recent strategic planning has the company focused on creating a greater presence in Nevada. A significant part of this consideration is the economic incentives offered by the state. We are projecting to add 88 full-time employees with an average wage of \$28.50 over the next two years of operations, and a total of 104 full-time employees with an average hourly wage of \$31.00 over the next five years of operations.

Rechargeable Power Energy North America seeks to provide a lithium battery solution for all new high-power equipment in America today, to ensure these applications are safer and last longer. Our intent is to expand our US service center to support the increasing demand for lithium applications in the United States. Our vision is to establish a Safe Battery Service Center in Nevada that can support any lithium application and provide new and improved alternative lithium solutions.

The economic development incentives offered by the State of Nevada have been an integral factor in our expansion strategy. The projected cost savings from the support of these incentives will allow Rechargeable Power Energy North America to hire a greater number of full time employees, supporting the Governor's initiative for providing more Nevadan's with long term work and career opportunities. Additionally, Nevada's pro business climate provides Rechargeable Power Energy North America with a sustainable location for ongoing strategic growth.

We will be expanding from 8,000 sq ft to 20,000 sq. ft. within the next few months. Capital projections forecast approximately \$7.5 Million in investment into the company.

Our experience with representatives from the Las Vegas Global Economic Alliance has been positive and we look forward to your approval in supporting our expansion efforts. We appreciate your time and consideration.

Sincerely,



Sean Turner  
President & CEO  
Rechargeable Power Energy North America  
Enclosures



Date 5/25/203

Mr. Michael Brown  
Executive Director  
Nevada Governor's Office of Economic Development  
555 E. Washington Avenue, Suite 5400  
Las Vegas, NV 89101

Dear Mr. Brown,

**Healthcare Coverage Letter of Intent**

If (Rechargeable Power Energy North America L.L.C) (the company) makes a final decision to locate in the State of Nevada, the company understands that a requirement for the tax abatements provided by the Governor's Office of Economic Development is the offering of 65% of the health care premium coverage for the eligible employees of the company as per NRS 360.750:

*The business will, by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective, offer a health insurance plan for all employees that includes an option for health insurance coverage for dependents of the employees and the health care benefits the business offers to its employees in this State will meet the \*minimum requirements\* for health care benefits established by the Office*

*Rechargeable Power Energy North America L.L.C the Company agrees to pay at least **sixty-five percent (65%)** of the premium cost for the employee or the abatements may be reduced or eliminated at GOED's discretion.*

A handwritten signature in black ink, appearing to be "S. Turner", written over a horizontal line.

Signed

Sean Turner  
Operations Manager  
Senior Engineer

Rechargeable Power Energy Inc.

**ECONOMIC DEVELOPMENT  
Incentive Application**

Company is an / a: (check one)  
New location in Nevada

Company Name: Rechargeable Power Energy North America LLC  
Date of Application: April 20, 2023

Expansion of a Nevada company

**Section 1 - Type of Incentives**

Please check all that the company is applying for on this application:

- |   |                                       |
|---|---------------------------------------|
| <input checked="" type="checkbox"/> Sales & Use Tax Abatement       | Sales & Use Tax Deferral              |
| <input checked="" type="checkbox"/> Modified Business Tax Abatement | Recycling Real Property Tax Abatement |
| <input checked="" type="checkbox"/> Personal Property Tax Abatement | Other: _____                          |

**Section 2 - Corporate Information**

COMPANY NAME (Legal name under which business will be transacted in Nevada) <u>Rechargeable Power Energy North America LLC</u>		FEDERAL TAX ID # <u>454917044</u>	
CORPORATE ADDRESS <u>6585 S. Arville Street</u>	CITY / TOWN <u>Las Vegas</u>	STATE / PROVINCE <u>Nevada</u>	ZIP <u>89118</u>
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)	CITY / TOWN	STATE / PROVINCE	ZIP
TELEPHONE NUMBER <u>888-456-9410</u>	WEBSITE <u>www.rpe-na.com</u>		
COMPANY CONTACT NAME <u>Sean Turner</u>	COMPANY CONTACT TITLE <u>CEO / Operations Manager</u>		
E-MAIL ADDRESS <u>Sturner@rpe-na.com</u>	PREFERRED PHONE NUMBER <u>725-204-4972</u>		

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes  No   
If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

**Section 3 - Program Requirements**

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
  - New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
  - In both urban and rural areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage.
- Note: Criteria is different depending on whether the business is in a county where the population is 100,000 or more or a city where the population is 60,000 or more "urban" area), or if the business is in a county where the population is less than 100,000 or a city where the population is less than 60,000 (i.e., "rural" area).

**Section 4 - Nevada Facility**

Type of Facility:

<input checked="" type="checkbox"/> Headquarters	<input type="checkbox"/> Service Provider
<input type="checkbox"/> Technology	<input checked="" type="checkbox"/> Distribution / Fulfillment
<input type="checkbox"/> Back Office Operations	<input checked="" type="checkbox"/> Manufacturing
<input type="checkbox"/> Research & Development / Intellectual Property	Other: _____

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA <u>85%</u>	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) <u>Apr-2025</u>
NAICS CODE / SIC <u>335991 / 335912</u>	INDUSTRY TYPE <u>Lithium Battery Manufacturing</u>

DESCRIPTION OF COMPANY'S NEVADA OPERATIONS  
Using the highly rated John Zhang patent Battery Serperator Methods to Manufacture Safe LiFeP04 bare battery cell

PROPOSED / ACTUAL NEVADA FACILITY ADDRESS <u>TBA</u>	CITY / TOWN	COUNTY <u>Clark County</u>	ZIP
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WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?  
North Carolina / Atlanta, GA / Long Beach ,CA

**Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)**

Check the applicable box when form has been completed.

- 5 (A) Equipment List
- 5 (B) Employment Schedule
- 5 (C) Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.
- 5 (D) Company Information Form

**Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)**

New Operations / Start Up - Plans Over the Next <b>Ten Years</b>	Expansions - Plans Over the Next <b>10 Years</b>
<p>Part 1. Are you currently/planning on leasing space in Nevada? _____</p> <p><b>If No, skip to Part 2. If Yes, continue below:</b></p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost of space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p><b>If No, skip to Part 2. If Yes *, continue below:</b></p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? _____</p> <p><b>If No, skip to Part 3. If Yes *, continue below:</b></p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? _____</p> <p><b>If No, skip to Part 3. If Yes *, continue below:</b></p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? _____</p> <p style="padding-left: 40px;"><b>If Yes *, continue below:</b></p> <p style="padding-left: 80px;">When to break ground, if building (month, year): _____</p> <p style="padding-left: 80px;">Estimated completion date, if building (month, year): _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p>	<p>Part 1. Are you currently leasing space in Nevada? <b>No</b></p> <p><b>If No, skip to Part 2. If Yes, continue below:</b></p> <p style="padding-left: 40px;">What year(s)? _____</p> <p style="padding-left: 40px;">How much space (sq. ft.)? _____</p> <p style="padding-left: 40px;">Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p><b>If No, skip to Part 3. If Yes, continue below:</b></p> <p style="padding-left: 40px;">Expanding at the current facility or a new facility? _____</p> <p style="padding-left: 80px;">What year(s)? _____</p> <p style="padding-left: 80px;">How much expanded space (sq. ft.)? _____</p> <p style="padding-left: 80px;">Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p><b>If No, skip to Part 3. If Yes *, continue below:</b></p> <p style="padding-left: 40px;">When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? <b>Yes</b></p> <p><b>If No, skip to Part 3. If Yes, continue below:</b></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <b>8,000</b></p> <p style="padding-left: 40px;">Current assessed value of real property? <b>\$2,800,000</b></p> <p>Due to expansion, will you be making building improvements? <b>Yes</b></p> <p><b>If No, skip to Part 3. If Yes *, continue below:</b></p> <p style="padding-left: 40px;">When to make improvements (month, year)? <b>April, 2023</b></p> <hr/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? <b>Yes</b></p> <p><b>If Yes *, continue below:</b></p> <p style="padding-left: 40px;">Purchase date, if buying (month, year): <b>TBD</b></p> <p style="padding-left: 40px;">When to break ground, if building (month, year)? <b>TBD</b></p> <p style="padding-left: 40px;">Estimated completion date, if building (month, year): <b>TBD</b></p> <p style="padding-left: 40px;">How much space (sq. ft.)? <b>20,000</b></p>
* Please complete Section 7 - Capital Investment for New Operations / Startup.	* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

**Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)**

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):	How much capital investment is planned? (Breakout below):
Building Purchase (if buying): _____	Building Purchase (if buying): <u>\$5,800,000</u>
Building Costs (if building / making improvements): _____	Building Costs (if building / making improvements): <u>\$800,000</u>
Land: _____	Land: _____
Equipment Cost: _____	Equipment Cost: <u>\$906,890</u>
<b>Total:</b> _____	<b>Total:</b> <u>\$7,506,890</u>
	Is the equipment purchase for replacement of existing equipment? <u>No</u>
	Current assessed value of personal property in NV: <u>\$7,000</u>
	(Must <b>attach</b> the most recent assessment from the County Assessor's Office.)

**Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)**

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: _____	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: <u>88</u>
Average hourly wage of these <u>new</u> employees: _____	Average hourly wage of these <u>new</u> employees: <u>\$28.50</u>
	How many FTE employees prior to expansion?: <u>17</u>
	Average hourly wage of these <u>existing</u> employees: <u>\$22.00</u>
	Total number of employees after expansion: <u>105</u>

\* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

<input checked="" type="checkbox"/> Overtime	Merit increases	Tuition assistance	<input checked="" type="checkbox"/> Bonus
<input checked="" type="checkbox"/> PTO / Sick / Vacation	COLA adjustments	Retirement Plan / Profit Sharing / 401(k)	Other: _____

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

**Section 9 - Employee Health Insurance Benefit Program**

Is health insurance for employees and is an option for dependents offered?:	Yes (attach health plan and quote or invoice)	No
Package includes (check all that apply):	Other: _____	
<input checked="" type="checkbox"/> Medical	<input checked="" type="checkbox"/> Vision	<input checked="" type="checkbox"/> Dental
Qualified after (check one):	Other: _____	
Upon employment	<input checked="" type="checkbox"/> Three months after hire date	Six months after hire date
Health Insurance Costs:	Percentage of health insurance premium by (min 65%):	
Plan Type: <u>Sierra Health &amp; Life HMO-Bronze</u>		
Employer Contribution (annual premium per employer): <u>TBD</u>	Company: <u>TBD</u>	
Employee Contribution (annual premium per employee): <u>TBD</u>	Employee: <u>TBD</u>	
<b>Total Annual Premium:</b> <u>TBD</u>		

[SIGNATURE PAGE FOLLOWS]

**Section 10 - Certification**

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Sean Turner  
Name of person authorized for signature

*Sean Turner*  
Signature

CEO/ Operation Manager  
Title

April 17, 2023  
Date

**Nevada Governor's Office of Economic Development**  
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • [www.diversifynevada.com](http://www.diversifynevada.com)



## Site Selection Factors

Company Name: Rechargeable Power Energy North America LLC

County: Clark

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### Section 1 - Site Selection Ratings

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Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

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Availability of qualified workforce:	<u>2</u>	Transportation infrastructure:	<u>2</u>
Labor costs:	<u>5</u>	Transportation costs:	<u>2</u>
Real estate availability:	<u>3</u>	State and local tax structure:	<u>2</u>
Real estate costs:	<u>5</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>3</u>
Utility costs:	<u>5</u>	Access to higher education resources:	<u>2</u>

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Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):

## 5(A) Capital Equipment List

Company Name: Rechargeable Power Energy North America LLC

County: Clark

### Section 1 - Capital Equipment List

Directions: Please provide an estimated list of the equipment [columns (a) through (c)] which the company intends to purchase over the two-year allowable period. For example, if the effective date of new / expanded operations begins April 1, 2015, the two-year period would be until March 31, 2017. Add an additional page if needed. For guidelines on classifying equipment, visit: [tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal\\_Property\\_Manuals](http://tax.nv.gov/LocalGovt/PolicyPub/ArchiveFiles/Personal_Property_Manuals). Attach this form to the Incentives Application.

(a) Equipment Name/Description	(b) # of Units	(c) Price per Unit	(d) Total Cost
Lithium Cell Manufacturing Machine	5	\$95,000.00	\$475,000.00
Drying Raw Material Baking Vacuum Oven	1	\$35,000.00	\$35,000.00
Mixing Machine Anode Material Mixing Vacuum Mixer	2	\$15,000.00	\$30,000.00
Mixing Machine Cathode Material Mixing Vacuum Mixer	2	\$2,000.00	\$4,000.00
Coating Anode coating slot die coating machine	1	\$5,000.00	\$5,000.00
Coating Cathode coating slot die coating machine	1	\$10,000.00	\$10,000.00
Coating Small Automatic Coasting Machine	1	\$12,000.00	\$12,000.00
Pressing Anode rolling Press Hydraulic Controlled Hot Rolling Press	1	\$2,350.00	\$2,350.00
Pressing Cathode rolling Press Hydraulic Controlled Hot Rolling Press	2	\$4,805.00	\$9,610.00
Pressing Hydraulic controlled Rolling press	2	\$9,640.00	\$19,280.00
Cutting Anode cutting automatic die cutting machine	1	\$20,000.00	\$20,000.00
cutting cathode cutting automatic die cutting machine	1	\$23,000.00	\$23,000.00
	1	\$5,000.00	\$5,000.00
Stacking Electrode Statcking Single Work Station Automatic Stacking Machine			
	1	\$600.00	\$600.00
Stacking Electrode Statcking pouch cell automatic layer by layer stacking machine			
Tab Welding machine with Ultrasonic Spot Welder	2	\$890.00	\$1,780.00
Case Forming Automatic Forming machine	2	\$72,000.00	\$144,000.00
Sealing edge sealing top and side sealer	2	\$25,000.00	\$50,000.00
Sealing electrolyte fillinf & Pre sealing	5	\$2,650.00	\$13,250.00
Sealing Diffusion and degassing chmaber	4	\$8,540.00	\$34,160.00
Sealing cell core press hot/cold Press machine	2	\$680.00	\$1,360.00
Sealing Formation Hot Press pressure formation machine	1	\$10,000.00	\$10,000.00
Sealing Final Sealing machine one cell	1	\$850.00	\$850.00
Testing Charging and discharging battery tester for chargering and Discharging	1	\$650.00	\$650.00
<b>TOTAL EQUIPMENT COST</b>			<b>\$906,890.00</b>

Is any of this equipment\* to be acquired under an operating lease?

Yes

No

\*Certain lease hold equipment does not qualify for tax abatements

## 5(B) Employment Schedule

Company Name: Rechargeable Power Energy North America LLC

County: Clark

### Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application. A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

Please use the Bureau of Labor Statistics Standard Occupational Classification System (SOC) link to populate section (b): [https://www.bls.gov/soc/2018/major\\_groups.htm#11-0000](https://www.bls.gov/soc/2018/major_groups.htm#11-0000)

(a) New Hire Position Title/Description	(b) Position SOC Code	(c) Number of Positions	(d) Average Hourly Wage	(e) US Bureau of Labor Statistics Average Hourly Wage - Clark County	(f) Average Weekly Hours	(g) Annual Wage per Position	(h) Total Annual Wages
Chief Executives	11-1011	4	\$45.00	\$122.52	40	\$93,600.00	\$374,400.00
Production Workers, All Other	51-9199	50	\$26.00	\$16.32	40	\$54,080.00	\$2,704,000.00
Market Research Analysts and Marketing Specialists	13-1161	4	\$27.50	\$30.70	40	\$57,200.00	\$228,800.00
Accountants and Auditors	13-2011	2	\$28.00	\$30.92	40	\$58,240.00	\$116,480.00
Shipping, Receiving, and Inventory Clerks	43-5071	4	\$26.00	\$16.97	40	\$54,080.00	\$216,320.00
Sales Managers	11-2022	4	\$30.00	\$55.45	40	\$62,400.00	\$249,600.00
Human Resources Specialists	13-1071	2	\$30.00	\$26.66	40	\$62,400.00	\$124,800.00
Human Resources Managers	11-3121	1	\$35.00	\$42.78	40	\$72,800.00	\$72,800.00
Industrial Engineers	17-2112	2	\$34.00	\$49.48	40	\$70,720.00	\$141,440.00
Computer and Information Systems Managers	11-3021	2	\$36.00	\$56.32	40	\$74,880.00	\$149,760.00
First-Line Supervisors of Production and Operating Workers	51-1011	5	\$30.50	\$28.19	40	\$63,440.00	\$317,200.00
Receptionists and Information Clerks	43-4171	2	\$25.00	\$15.13	40	\$52,000.00	\$104,000.00
Industrial Production Managers	11-3051	1	\$34.50	\$42.79	40	\$71,760.00	\$71,760.00
Electrical Engineers	17-2071	4	\$35.00	\$48.49	40	\$72,800.00	\$291,200.00
Purchasing Managers	11-3061	1	\$26.00	\$43.78	40	\$54,080.00	\$54,080.00
<b>TOTAL</b>		<b>88</b>	<b>\$28.50</b>	<b>\$28.86</b>			<b>\$5,216,640.00</b>

### Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete columns (b) and (c). These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimated new full time employees on a year by year basis (not cumulative)**

(a) Year	(b) Number of New FTE(s)	(c) Average Hourly Wage	(d) Payroll
3-Year	3	\$28.00	\$174,720.00
4-Year	5	\$29.50	\$306,800.00
5-Year	8	\$31.00	\$515,840.00

\* Column (e) determines if wage is commensurate to current wage ranges in the region the company plans to locate/is located. For these purposes the mean average hourly wage for the location has been used.

U = Unknown / data set for region is not currently available.

Source: [US Bureau of Labor Statistics](#)

## 5(C) Evaluation of Health Plans Offered by Companies

Company Name: Rechargeable Power Energy North America LLC

County: Clark

Total Number of Full-Time Employees: 88

Average Hourly Wage per Employee \$28.50  
 Average Annual Wage per Employee (implied) \$59,280.00

### COST OF HEALTH INSURANCE

Annual Health Insurance Premium Cost: TBD  
 Percentage of Premium Covered by:  
 Company TBD  
 Employee TBD

### HEALTH INSURANCE PLANS:

#### Base Health Insurance Plan\*:

#### HMO-Bronze 40/8550/30%

Deductible - per employee \$ 8,550  
 Coinsurance 30%  
 Out-of-Pocket Maximum per employee \$ 9,100

#### Additional Health Insurance Plan\*:

#### PPO-Silver 25/1700/20%

Deductible - per employee \$ 1,700  
 Coinsurance 20%  
 Out-of-Pocket Maximum per employee \$ 8,950

#### Additional Health Insurance Plan\*:

Deductible - per employee \$ -  
 Coinsurance 0% / 0%  
 Out-of-Pocket Maximum per employee \$ -

\*Note: *Please list only "In Network" for deductible and out of the pocket amounts .*

### Generalized Criteria for Essential Health Benefits (EHB)

*[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]*

Covered employee's premium not to exceed 9.5% of annual wage TBD NQ

Annual Out-of-Pocket Maximum not to exceed \$9,100 (2023) \$9,100 MMQ

Minimum essential health benefits covered (Company offers PPO):

(A) Ambulatory patient services x  
 (B) Emergency services x  
 (C) Hospitalization x  
 (D) Maternity and newborn care x  
 (E) Mental health/substance use disorder/behavioral health treatment x  
 (F) Prescription drugs x  
 (G) Rehabilitative and habilitative services and devices x  
 (H) Laboratory services x  
 (I) Preventive and wellness services and chronic disease management x  
 (J) Pediatric services, including oral and vision care x

No Annual Limits on Essential Health Benefits x

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true and that I have attached a qualified plan with information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Sean Turner  
 Name of person authorized for signature

*Sean Turner*  
 Signature

Operations Manager/CEO  
 Title

4/21/2023  
 Date

## 5(D) Company Information

Company Name: Rechargeable Power Energy North America LLC

County: Clark

### Section 1 - Company Interest List

Directions: Please provide a detailed list of owners and/or members of the company. *The Governor's Office of Economic Development strives to maintain the highest standards of integrity, and it is vital that the public be confident of our commitment. Accordingly, any conflict or appearance of a conflict must be avoided. To maintain our integrity and credibility, the applicant is required to provide a detailed list of owners, members, equity holders and Board members of the company.*

(a) Name	(b) Title
Sean Turner	Operations Manager
Dan Dunn	Sales Director / CSO
Paul Miller	CFO
John Zhang	Senior Engineer Director
Ping Gao	CEO
Ergine Dayrit	Production Lead
Dan Yarmoluk	Sales Director / CSO

### Section 2 - Company Affiliates and/or Subsidiaries

Are there any subsidiary or affiliate companies sharing tax liability with the applicant company?  No  Yes

**If Yes, continue below:**

Directions: In order to include affiliates/subsidiaries, under the exemption letter, they must to be added to the Contract. Per standard practice GOED requires a corporate schematic to understand the exact relationships between the companies. Please populate the below table to show the exact relationships between the companies and include:

1. The names as they would read on the tax exemption letter.
2. Which entity(ies) will do the hiring?
3. Which entity(ies) will be purchasing the equipment?

Name of Subsidiary or Affiliate Entity, Role and Legal Control Relationship

Please include any additional details below:

# SECRETARY OF STATE



## NEVADA STATE BUSINESS LICENSE RECHARGEABLE POWER ENERGY NORTH AMERICA LLC

**Nevada Business Identification # NV20121203581**  
**Expiration Date: 03/31/2024**

In accordance with Title 7 of Nevada Revised Statutes, pursuant to proper application duly filed and payment of appropriate prescribed fees, the above named is hereby granted a Nevada State Business License for business activities conducted within the State of Nevada.

Valid until the expiration date listed unless suspended, revoked or cancelled in accordance with the provisions in Nevada Revised Statutes. License is not transferable and is not in lieu of any local business license, permit or registration.

**License must be cancelled on or before its expiration date if business activity ceases. Failure to do so will result in late fees or penalties which, by law, cannot be waived.**



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office on 03/15/2023.

Certificate Number: B202303153472071

You may verify this certificate  
online at <http://www.nvsos.gov>

FRANCISCO V. AGUILAR  
Secretary of State

# A Safe Battery Service Center in Nevada that can support any lithium applications & provide new and improved alternative lithium solutions.



## Our Opportunity

### Problem worth solving

New electric motors have a power drain of 5000 - 8000 watts its important to have the correct batteries to handle that drain or else those Electric batteries will cause harm to the people using them and the environment; RPE can solve this problem.

### Target market

1. Light Electric Vehicles
2. Home Energy Storage
3. Commercial Lighting
4. Solar Lithium Storage Batteries
5. Lithium Medical Application

### Our solution

Provide a lithium battery solution for all new high-power equipment in America today so those applications are safer and last longer. Expand of US service center to support the increasing demand for lithium applications in the United States.

Competitors	How our solution is better
<i>AllCell Technologies</i>	Full solution to any lithium application
<i>Hi-C Battery</i>	10 years experience supporting Ebikes
<i>FTH power</i>	EMP has LiFeP04 options and Lithium Poly
<i>BMZ Battery</i>	EMP owns is Battery Management System
<i>Luna Cycles</i>	US Service Center for all L.E.Vs

Funding needed

**\$4.5B**

Secure a Larger building for the business to increase the space for Service/Manufacturing/distribution for all lithium battery applications.

## Sales and Marketing

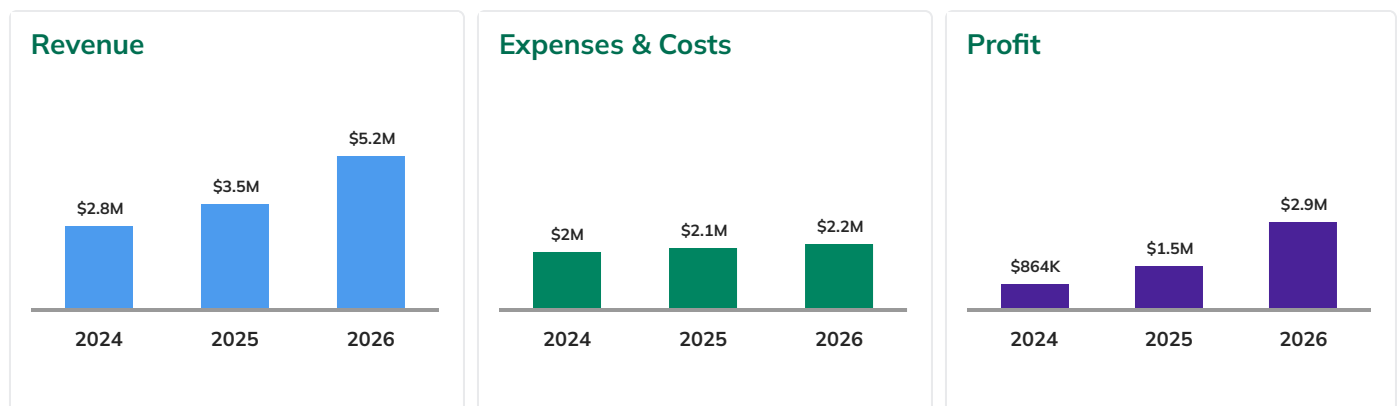
### Sales channels

1. Ecommerce Website B2B/B2C  
www.emp.vegas
2. Ecommerce Website B2B/B2C www.rpe-na.com
3. Ecommerce Website  
www.energicycles.com
4. Independent Sales Contractors
5. Distributors/ Dealers/ Resellers

### Marketing activities

1. Google Ads - Youtube - Pay-Per Click
2. Dealer network (Branding Awareness )
3. Cold Calling Sales
4. Sales Forces & Mailchimp Email Marketing
5. Affiliate Marketing

## Financial Projections





## Team and Key Roles

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**Sean Turner**  
Chief Executive Officer



**Albert Diaz**  
Production Director



**Ergin Dayrit**  
Production Manager



**Tony Ocoro**  
Ebike Sales Manager



**Bobby Raya**  
Battery Sales Manager



**Taylor Funkhouser**  
Sales Associate



**Robert Ramos**  
Accounting Assistant



**Cece Jing**  
Marketing Coordinator